

Finance Committee Meeting

Monday, December 9, 2013 6:00 PM

Finance Committee, L.P.Wilson Community Center, Room 17, 601 Matianuck Avenue, Windsor, CT 06095

1. **Call to Order, Pledge of Allegiance, Moment of Silence**
2. **Audience to Visitors**
3. **Discussion of Budget Assumptions FY 15**
4. **Budget Meeting Dates**
5. **Adjournment**

Budget Assumptions 2014 – 2015

The charge of the Board of Education is to develop a fiscally responsible budget that meets the needs of the Windsor Public School students.

1. Enrollment in 2014-2015 is projected to decline slightly.
2. Decisions around staffing and program redesign or development will be driven by their potential impact on raising student achievement while honoring the commitment to be fiscally responsible.
3. The Board of Education will make every attempt to honor class size guidelines.
4. Health insurance costs are estimated to rise by approximately 8-9%.
5. Salaries will increase on average 3.25%
6. Special Education out-of-district tuition costs are projected to increase by 9%. The district is currently exploring the expansion of in-house programs. The goal is to reduce the increase in costs.
7. Utility costs (heat & electricity) will remain flat.
8. Transportation costs are estimated to rise by 3%.
9. Magnet school per-student tuitions will increase by approximately 11%. The cost is dependent on number of students enrolled and tuition cost per student.
10. The change in the Town retirement plan from a defined benefit plan to a defined contribution plan will result in an increase in the BOE budget. Under the defined contribution plan employer contributions are made by the Town. Effective July 1, 2013 new employees enter the defined contribution plan. Employer contributions equal to 5% of employee earning will be made by the BOE.
11. We will continue our commitment to finding efficiencies within the budget.

BUDGET CALENDAR 2013-14
(For creation of 2014-2015 budget)

December 2013

Mon., Dec. 9, 6:00 p.m.
Fri., Dec. 13
Weeks/Dec. 2, 9, 16
Tues., Dec. 17, 7:00 p.m.

BOE Finance Committee—Budget Assumptions Meeting
Site budgets due to Director of Business Services
Budget Review by Superintendent/Cabinet/Building Leadership
Capital Improvement Plan to BOE for adoption (at BOE regular meeting)

January 2014

Jan. 2 - 4
Thurs., Jan. 9
Tues., Jan. 14, 6:30 p.m.

Thurs., Jan. 16, 6:30 p.m.
Sat., Jan. 25, 10:00 a.m.
Tues., Jan. 28, 6:30 p.m.

Budget Finalization by Superintendent/Cabinet/Building Leadership
Budget sent to Board of Education
Superintendent's Presentation of Budget to BOE and Public Forum
(followed by BOE regular meeting at LPW, Board Room)
BOE Finance Committee Meeting review
Public Forum on Proposed Budget; BOE Finance Committee review
Public Forum on Proposed Budget; BOE Finance Committee review
to follow at LPW, Board Room

February 2014

Mon., Feb. 3, 6:30 p.m.
Tues., Feb. 12, 7:00 p.m.

BOE Finance Committee review – if needed
BOE adoption of budget (Part of Regular Meeting)

March 2014

March

Budget to Town Council