TNT & WBWF Meeting

Tuesday, December 17, 2024 6:00 PM
Conference Room, 23130 345th St SE, Erskine, MN 56535

1. **Call to order by Chairperson__________ at ______**
   1. Roll Call
2. **Approval of Agenda as presented**
3. **Infomational Reports**
   1. Worlds Best Workforce Presentation
   2. Truth in Taxation Presentation
4. **Action Items**
   1. Approve the 2024 payable 2025 certified levy (A)
5. **Adjourn**

2024-25 Win-E-Mac ISD #2609
World's Best Workforce Meeting

December 17, 2024

6:00 PM – WEM Board room

Purpose of the World's Best Workforce Plan

Minnesota Schools strive to provide the best educational opportunities for all children. Providing an education to Minnesota youth that leads to creating the world's best workforce is a goal that must be addressed early on in every child's life.

This legislation mandates that districts will develop goals to address identified issues locally. The comprehensive strategic plan that districts create under this legislation is intended to serve as a foundational document to align district educational initiatives from pre-kindergarten to post high school graduation and can serve as a blueprint to create a quality workforce equipped with skills for the 21st Century. The plan is to be developed with involvement and input from district stakeholders including administrators, Board members, teachers, parents, students, business leaders and community members.

Purpose of the World's Best Workforce Plan Continued

Students are more likely to reach this goal if they:

- are ready for school upon entering kindergarten **(KG Ready)**
- achieve grade level literacy by grade three **(Read Well by 3 rd Grade)**
- **close the achievement gap** between all racial and ethnic groups and between students living in poverty and students not living in poverty
- attain **career and college readiness** before graduating from high school
- graduate from high school **(Graduation Rate)**

Win-E-Mac WBWF Plan 24-25

The Win-E-Mac ISD 2609 Institutional Effectiveness Committee will be meeting to review the district's data/goals/missions statement & beliefs, building goals, and community input from today's meeting in order to update the current WBWF plan.

2023-24 Test Data Review

School Testing Data - WEM

2023-24 MCA Results – Trend Line

WBWF Goals

- All Students will be provided access to a high quality Early Childhood Program/Education as measure by Parent Aware system and local assessments

WBWF Goals

- Above state average increase in the number of 3rd grade students meeting reading proficiency as measure by the MCA's compared to previous year
- 80% of K-2 students will demonstrate growth in reading as measured by STAR and local assessments

WBWF Goals

- Reading proficiency for each subgroup will increase proficiency by 1% of the state wide average on Math MCA's

  - American Indian
    - Not Enough Data
  - Special Education
    - 2024 WEM 40.4%, State 24.
    - 2023 WEM 53.7%, State 24.4%
  - Free & Reduced Lunch
    - 2024 WEM 52.5%, State 27%
    - 2023 WEM 52%, state 26.8 %
  - Free & Reduced Lunch
    - 2024 WEM 52.5%, State 27%
    - 2023 WEM 52%, state 26.8%
  - White
    - 2024 WEM 60%, state 55.6%
    - 2023 WEM 63.8%, state 55.2%

WBWF Goals

- All Students will take EXPLORE Assessment (8 th), PLAN Assessment (10th), ASVAB Assessment (11 th) and Careers Course (12th)
- All Students will be provided with course opportunities with a challenging, rigorous, and relevant curriculum that includes basic skills/knowledge, elective career exploration, and CIHS Opportunities.

WBWF Goals

- 1% of State Average in the number of students graduating high school compared to previous year

Win-E-Mac
ISD 2609

2024 Payable 2025

Truth In Taxation Public Meeting

6:00 PM

December 17, 2024

at the

Win-E-Mac School

Win-E-Mac
ISD 2609

Truth in Taxation Law

Minnesota's Truth in Taxation Law requires that cities, counties and school districts follow certain steps before adopting a tax levy for the following year. One important part of that law requires a **mailed notice** to each property owner in the county, which describes the tax levies proposed by the city, county and school district and what percent increase such a levy would mean in dollars.

Win-E-Mac
ISD 2609

Truth in Taxation Public Meeting

A second part of the law pertains to a "**Truth in Taxation" public meeting** for each taxing jurisdiction.

You are here tonight as part of the school district's public meeting process.

Win-E-Mac
ISD 2609

Requirements of the Truth in Taxation Public Meeting

1. Discuss proposed property tax levy for taxes payable 2025
2. Provide and discuss information on the current budget (2024-2025).
3. Public must be given a reasonable amount of time to comment on the proposed property tax levy and budget and to ask questions.

- Minnesota Statute 275.065

Win-E-Mac
ISD 2609

Points to Remember:

1. Revenue formulas are set by the State Legislature except for voter approved referendums.
2. Local Levy and State Aid mix (Equalization) are set by the State Legislature.
3. An increase in local taxes does not necessarily mean an increase in revenues for the school district.

Win-E-Mac
ISD 2609

School District Budget

Current School Year

2024-25

Fund Accounting Overview

GENERAL FUND (Fund 01)

- Revenue is based on student enrollment
- The local referendum levy is part of the General Fund
- Provides for classroom instruction, instructional supplies and equipment, and other educational activities
- Special Education, and State / Federal Mandated Programs
- Extra-curricular Activities
- Pupil Transportation
- Facilities Operation and Maintenance
- Capital Expenditures and Improvements
- Health and Safety Code Compliance

FOOD SERVICE (Fund 02)

- School Breakfast and Lunch Program

Fund Accounting Overview *(cont.)*

COMMUNITY SERVICE (Fund 04)

- Levy is based on adult population in the District
- Early childhood levy is based on the number of children under 5 years of age
- Provides for enrichment programs for any age level that are not part of the K-12 education program
- Early Childhood Family Education
- School Readiness
- Adult Basic Education

DEBT SERVICE (Fund 07)

- Based on annual debt retirement schedules for the district's outstanding bonded indebtedness. Annual levy is for the payment of principal and interest on bonds as due.

Win-E-Mac
ISD 2609

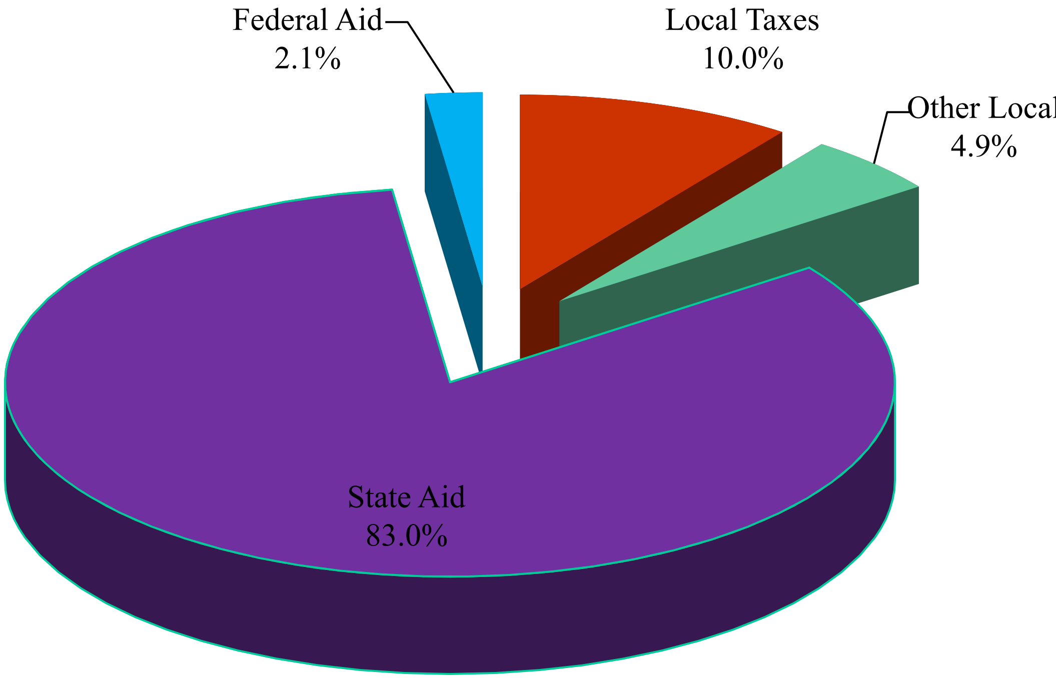
2024-25 BUDGET OVERVIEW
REVENUES

	23-24 Actual	24-25 Budget	Percent Change
General Fund	6,893,966	6,750,984	-2.07%
Food Service	408,041	373,500	-8.47%
Community Service	119,662	114,912	-3.97%
Debt Service	875,462	905,477	3.43%
Totals	$ 8,297,131	$ 8,144,873	-1.84%

Win-E-Mac
ISD 2609

General Fund Revenue Budget

Where Do Our School Revenues Come From?



Win-E-Mac
ISD 2609

	23-24 Actual	24-25 Budget	Percent Change
General Fund	7,082,443	7,170,778	1.25%
Food Service	405,522	349,085	-13.92%
Community Service	123,513	114,241	-7.51%
Debt Service	864,888	870,732	0.68%
Totals	$ 8,476,366	$ 8,504,836	0.34%

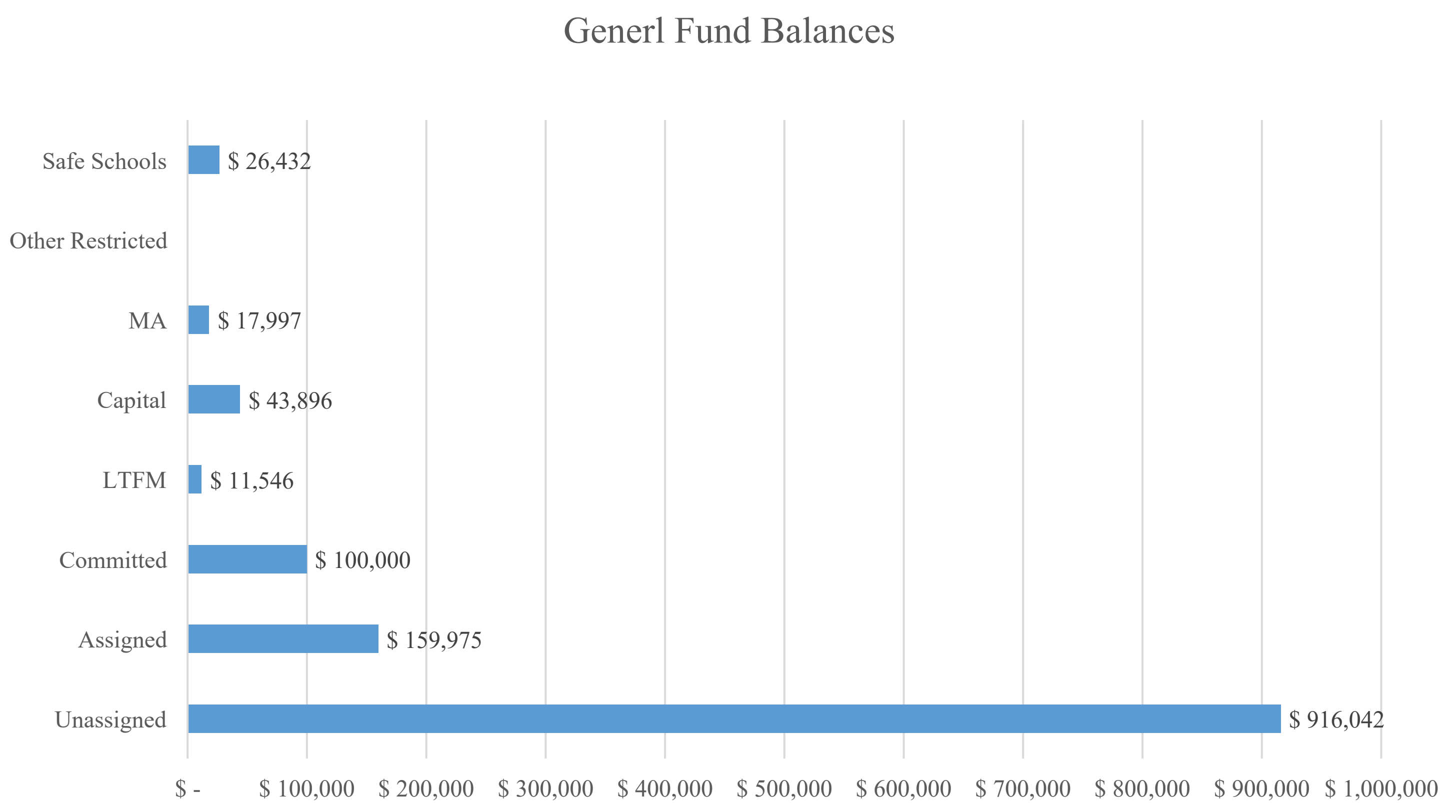
Win-E-Mac
ISD 2609

General Fund Expenditure Budget

What Do Our Expenditures Pay For?

Win-E-Mac
ISD 2609

Components of the Projected General Fund Balance at June 30, 2025



Win-E-Mac
ISD 2609

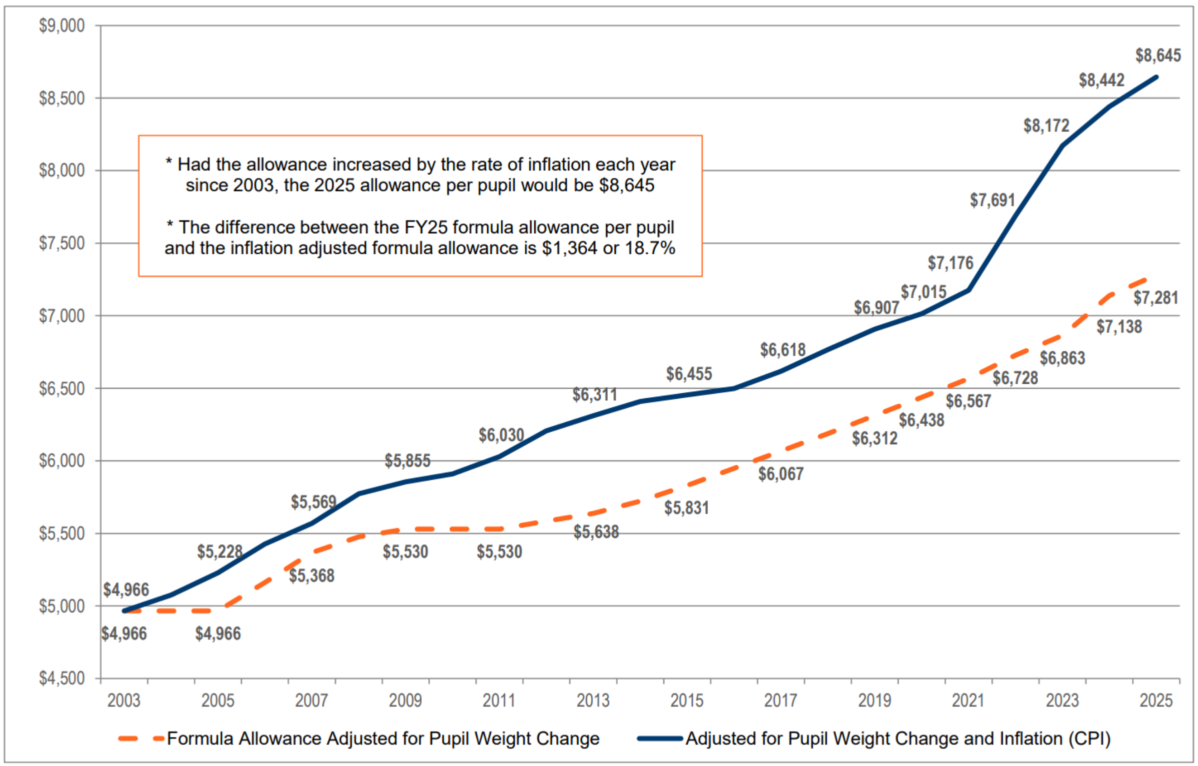
School District Levy

- 2024 Payable 2025
- 2025-2026 School Year
- Fiscal Year 2026

Win-E-Mac
ISD 2609

General Education Formula Allowance, 2003-2025

Adjusted for Pupil Weight Change and Inflation (CPI)



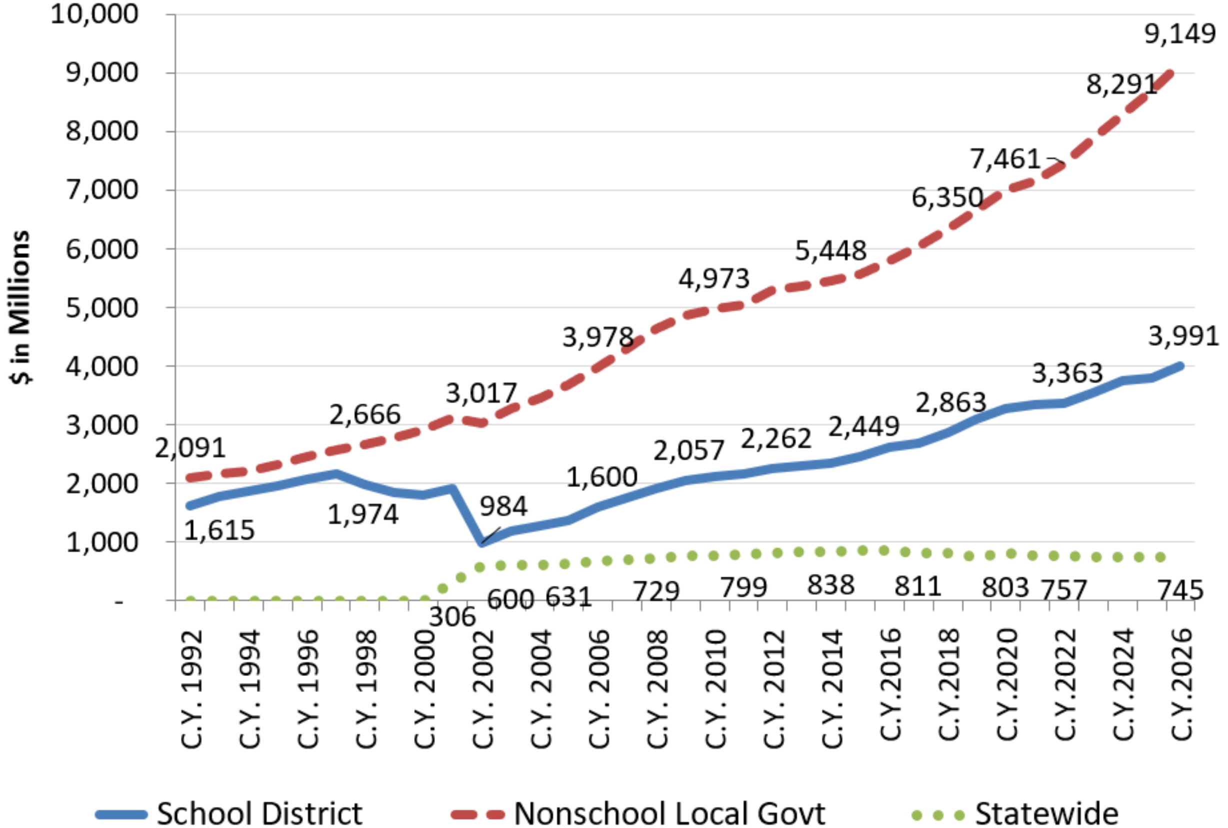
Source: MDE June 2024 Inflation Estimates and Minnesota Laws 2023

Funding will trail inflation by $1,364 per pupil in FY25

EHLERS
PUBLIC FINANCE ADVISORS

Win-E-Mac ISD 2609

Property Tax Levies: School vs Non School Payable 1992-2026



Win-E-Mac
ISD 2609

Authority for School Levies

A School District Tax Levy must be either:

- ➢ Set by State Formula
- ➢ Voter Approved
  - ➢ $679.66 Current per APU
- ➢ Board Approved
  - ❖ Up to $724 per APU

Win-E-Mac
ISD 2609

Factors Impacting Tax Change *(cont.)*

Local Factors:

- Inflationary pressure on real estate market
- Abatements
- Property improvements not previously taxed
- Change in individual assessed market value
- Possible change in property classification *(e.g. homestead to rental)*

Win-E-Mac
ISD 2609

- Effective Tax Rates (State Avg)

Property Classification	2024 Estimate
Farm	0.48%
Seasonal Rec	0.79%
Residential Homestead	1.14%
Apartment	1.43%
Public Utility	2.50%
Commercial-Industrial	2.59%

(Source: Jared Swanson House Research)

Win-E-Mac
ISD 2609

- Share of Tax Liability (State Avg)

Property Classification	Market Value Share (2023 Assessment)	Share of Net Taxes (Payable in 2024)
Farms	18.9%	6.8%
Seasonal Rec Residential	4.2%	2.6%
Commercial and Industrial	12.7%	28.8%
Residential Homes	57.7%	54.2%
Other Residential	6.5%	7.7%

(Source: Jared Swanson House Research)

Win-E-Mac
ISD 2609

- Ag2School Tax Credit
- Permanent law enacted in 2017
- Affects all existing Fund 7 debt levies, except OPEB bonds
- Reductions for farmers and timber owners
- Scaled to 70% in 2023 & will remain into future
- The revenue for Ag2School comes from state income, sales and other tax revenue

Win-E-Mac
ISD 2609

Find your Ag2School Credit

- Calculated on each parcel statement
- Sum all parcels for total
- Because paid by state, it does not show up on Levy Certification Report

Tax Detail for Your Property:

Taxes Payable Year:	2024	2025
1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible.	☐	$1,524.26
2. Use these amounts on Form M1PR to see if you are eligible for a special refund.	$1,422.08	
Property Tax and Credits		
3. Property taxes before credits	$1,422.08	$1,524.26
4. Credits that reduce property taxes		
A. Agricultural and rural land credits	$0.00	$0.00
B. Taconite tax relief	$0.00	$0.00
C. Other credits	$0.00	$0.00
5. Property taxes after credits	$1,422.08	$1,524.26
Property Tax by Jurisdiction		
6. County	$438.06	$474.18
Regional Rail Authority	$5.96	$6.18
7. City or Town	$273.79	$302.06
8. State General Tax	$0.00	$0.00
9. School district		
A. Voter approved levies	$289.35	$296.68
B. Other local levies	$340.11	$364.60

Win-E-Mac ISD 2609

How will your 2025 school taxes be spent?

	Percent
General Fund	
Provides additional funding for district instructional programs by means of the approved excess referendum. Provides funds for operating capital expenses, building/land lease, and LTFM costs:	**55%**
Community Education Fund	
Levy for Community Education Programs:	**3%**
Debt Service	
Levy for repayment of principal and interest on district debt:	**42%**
Total Levy Before Credits:	**100.0%**

Win-E-Mac
ISD 2609

LEVY LIMITATION AND CERTIFICATION
2024 Payable 2025

Comparison of Certified Payable 2024 Levy with Proposed Payable 2025 Levy

GROSS LEVIES BY FUND	ACTUAL 23 PAY 24	PROPOSED 24 PAY 25	DOLLAR DIFFERENCE	PERCENT DIFFERENCE
General Fund	**677,082.35**	**928,074.78**	**250,992.43**	**37.07%**
Community Services	41,669.32	48,409.71	6,740.39	16.18%
Debt Redemption	898,732.31	708,737.05	(189,995.26)	-21.14%
Total	**1,617,483.98**	**1,685,221.54**	**67,737.56**	**4.19%**

Win-E-Mac ISD 2609

Major Changes to Levy Categories			
Category	Pay 2024	Pay 2025	Change
General Fund			-
Referendum/LOR	568,253.76	663,028.15	94,774.39
Equity & Transitional	65,278.64	79,805.54	14,526.90
Operating Capital	22,910.22	37,502.57	14,592.35
Reemployment	-	1,000.00	1,000.00
Deferred Maintenance/HS	-	-	-
Career & Tech	58,959.60	56,092.66	(2,866.94)
OPEB	3,430.00	6,233.00	2,803.00
Safe Schools	15,615.71	17,552.88	1,937.17
Fac & Equip Bond Adjust	-	-	-
Long-Term Fac Maint	34,417.50	66,988.44	32,570.94
Lease Levy	(92,000.00)	-	92,000.00
Other General Fund	216.92	(128.46)	(345.38)
Sub-Total	677,082.35	928,074.78	250,992.43
Community Service	41,669.32	48,409.71	6,740.39
Debt Service	898,732.31	708,737.05	(189,995.26)
Total Change			67,737.56

Win-E-Mac
ISD 2609

Whereas, Pursuant to Minnesota Statutes the School Board of Win-E-Ac School District is authorized to make the following proposed tax levies for general purposes:

General Fund	$ 928,074.78
Community Service	48,409.71
Debt Service	708737.05
Total Proposed School Tax Levy	**$1,685,221.54**

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE
2019-20	6,438
2020-21	6,567
2021-22	6,728
2022-23	6,863
2023-24	7,138
2024-25	7,281
2025-26*	7,465
2026-27*	7,614

*FORECAST ESTIMATES, SUBJECT TO CHANGE

WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER
PRE-KGN HCP:	1.000
HCP-KGN:	1.000
REG-KGN PART:	0.550
REG-KGN ALL:	1.000
GRADES 1-3:	1.000
GRADES 4-6:	1.000
GRADES 7-12:	1.200

PROPERTY VALUATION DATA

MARKET VALUE

1	2019 MARKET VALUE	610,292,048
2	2020 MARKET VALUE	631,356,235
3	2021 MARKET VALUE	653,550,648
4	2022 MARKET VALUE	736,371,642
5	2023 MARKET VALUE	889,796,902

REFERENDUM MARKET VALUE (RMV)

6	2019 RMV	214,539,300
7	2020 RMV	224,819,700
8	2021 RMV	238,705,900
9	2022 RMV	269,526,800
10	2023 RMV	324,764,100

NET TAX CAPACITY (NTC)

11	2019 NTC	5,733,116
12	2020 NTC	5,978,854
13	2021 NTC	6,200,640
14	2022 NTC	7,083,565
15	2023 NTC	8,582,413

SALES RATIO

16	2019 SALES RATIO	89.0%
17	2020 SALES RATIO	93.5%
18	2021 SALES RATIO	95.5%
19	2022 SALES RATIO	90.9%
20	2023 SALES RATIO	83.4%

UNLIMITED ADJUSTED NTC (UANTC)

21	2019 UANTC=(11)/(16)=	6,433,173
22	2020 UANTC=(12)/(17)=	6,390,487
23	2021 UANTC=(13)/(18)=	6,488,315
24	2022 UANTC=(14)/(19)=	7,789,917
25	2023 UANTC=(15)/(20)=	10,286,095

ADJUSTED NTC (ANTC)

26	2019 ANTC	6,433,173
27	2020 ANTC	6,390,487
28	2021 ANTC	6,488,315
29	2022 ANTC	7,721,095
30	2023 ANTC	9,188,103

AG MODIFIED ANTC FOR LTFM

31	2019 AG MODIFIED ANTC	5,257,568
32	2020 AG MODIFIED ANTC	5,259,609
33	2021 AG MODIFIED ANTC	5,331,239
34	2022 AG MODIFIED ANTC	6,344,175
35	2023 AG MODIFIED ANTC	7,549,568

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVERAGE DAILY MEMBERSHIP (ADM)

36	2021-22 RES ADM (ACT)	471.21
37	2022-23 RES ADM (ACT)	470.85
38	2023-24 RES ADM (PRE)	490.34
39	2024-25 RES ADM (EST)	522.00
40	2025-26 RES ADM (EST)	520.00
41	2026-27 RES ADM (EST)	

RESIDENT PUPIL UNITS

42	2021-22 RES PU (ACT)	514.47
43	2022-23 RES PU (ACT)	516.53
44	2023-24 RES PU (PRE)	537.53
45	2024-25 RES PU (EST)	570.00
46	2025-26 RES PU (EST)	568.60

ADJUSTED ADM

47	2021-22 ADJ ADM (ACT)	422.34
48	2022-23 ADJ ADM (ACT)	420.49
49	2023-24 ADJ ADM (PRE)	438.47
50	2024-25 ADJ ADM (EST)	455.00
51	2025-26 ADJ ADM (EST)	447.00
52	2026-27 ADJ ADM (EST)	403.00

ADJUSTED PUPIL UNITS

53	2021-22 ADJ PU (ACT)	459.77
54	2022-23 ADJ PU (ACT)	460.98
55	2023-24 ADJ PU (PRE)	480.89
56	2024-25 ADJ PU (EST)	497.40
57	2025-26 ADJ PU (EST)	491.00

VOLUNTARY PRE-K ADJUSTED ADM

58	2021-22 ADJ VPK ADM	18.00
59	2022-23 ADJ VPK ADM	18.00
60	2023-24 ADJ VPK ADM	15.60
61	2024-25 ADJ VPK ADM	15.00
62	2025-26 ADJ VPK ADM	15.00

VOL PRE-K ADJUSTED PUPIL UNITS

63	2021-22 ADJ VPK PU	18.00
64	2022-23 ADJ VPK PU	18.00
65	2023-24 ADJ VPK PU	15.60
66	2024-25 ADJ VPK PU	15.00
67	2025-26 ADJ VPK PU	15.00

PUPIL DATA CONT.

SCHOOL READINESS PLUS ADJUST ADM

68 2021-22 ADJ SRP ADM
69 2022-23 ADJ SRP ADM
70 2023-24 ADJ SRP ADM
71 2024-25 ADJ SRP ADM
72 2025-26 ADJ SRP ADM

SCHOOL READINESS PLUS PUPIL UNITS

73 2021-22 ADJ SRP PU
74 2022-23 ADJ SRP PU
75 2023-24 ADJ SRP PU
76 2024-25 ADJ SRP PU
77 2025-26 ADJ SRP PU

(NOTE: VPK & SRP ADM AND PUPIL
UNITS INCLUDED IN LINES (36-41),
(42-46), (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

78 2021-22 EXT ADM (ACT)
79 2022-23 EXT ADM (ACT)
80 2023-24 EXT ADM (PREL
81 2024-25 EXT ADM (EST)
82 2025-26 EXT ADM (EST)
83 2026-27 EXT ADM (EST)

EXTENDED TIME PU

84 2021-22 EXT TIME PU
85 2022-23 EXT TIME PU
86 2023-24 EXT TIME PU
87 2024-25 EXT TIME PU
88 2025-26 EXT TIME PU

GENERAL EDUCATION REVENUE

BASIC REVENUE

100 FY2026 FORMULA ALLOW 7,465
57 2025-26 ADJ PU (EST) 491.00

101 BASIC REVENUE
= (57)X(100) = 3,665,315.00

DECLINING ENROLLMENT REV

56 2024-25 ADJ PU (EST) 497.40
57 2025-26 ADJ PU (EST) 491.00

DECLINING ENROLLMENT REV CONT.

102 DECLINING PUPIL UNITS
= GREATER OF ZERO OR
= (56)-(57) 6.40

103 DECLINING ENROLL ALLOW
=(100)X0.28= 2,090.20

104 DECLINING ENROLL REV
= (102)X(103) = 13,377.28

PENSION ADJUSTMENT REVENUE

105 PENSION ADJUST ALLOWANCE
(FY2025 GEN ED REV
REPORT, LINE 50)

106 INITIAL PENSION ADJ REV
= (57)X(105) =

107 FY2025 RETIRE SALARY 2,674,773.87

108 PENSION ADJUST RATE .0200

109 RETIRE PENSION ADJUST
= (107)X(108) = 53,495.47

110 TOTAL PENSION ADJ REV
= (106)+(109) = 53,495.47

GIFTED & TALENTED REVENUE

111 GIFTED & TALENTED REV
= (57)X$13.00 = 6,383.00

EXTENDED TIME REVENUE

88 2025-26 EXT PU (EST)
112 EXTENDED TIME REVENUE
= (88)X$5,117 =

COMPENSATORY REVENUE

113 FY2026 COMPENSATORY
(FEB 24 FORECAST EST.
SUBJECT TO CHANGE)= 353,208.00

114 COMPENSATORY PILOT

115 TOTAL COMPENSATORY REV
=(113)+(114)= 353,208.00

ENGLISH LEARNER (EL)

116 2025-26 ELIGIBLE
EL ADM (EST)
(7 YEAR LIMIT)

117 IF(116)=0, ZERO; ELSE
GTR OF 20, (116) =

118 EL REVENUE
= (117)X$1,228 =

119 2025-26 ADM SRV (EST) 432.00

120 EL CONCENTRATION
RATIO = (116)/(119) =

121 EL CONCENTRATION
FACTOR = LSR OF 1 OR
(120)/0.115 =

122 EL PUPIL UNITS
= (116)X(121) =

123 EL CONCENTRATION REV
= (122)X$436 =

124 DISTRICT EL REV+
EL CONCENTRATION REV
=(119)+(123) =

125 BASIC SKILLS REVENUE
= (113)+(124) = 353,208.00

SPARSITY REVENUE

126 ATTENDANCE AREA
FOR SPARSITY 296.35
127 DIST TO NEAREST HS 13.2

128 ISOLATION INDEX
= [SQ RT (.55X(126))]
+(127) = 26.0

129 ISOLATION INDEX RATIO
= [(128)-23]/10, WITH
MIN= 0 AND MAX= 1.5 .30

130 2025-26 ADM SRV, 7-12 220.00

SPARSITY REVENUE CONT.

131 SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .29032258

132 SECONDARY SPARSITY REVENUE = [(100)-$530] X(129)X(130)X(131) OR MEMO: 132,883.55

133 ELEM SPARSITY REVENUE (SEE WEBSITE)

134 PRELIM SPARSITY REVENUE = (132)+(133) = 132,883.55

135 FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100) 131,896.01

136 ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO

137 SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134) 132,883.55

SMALL SCHOOLS REVENUE

57 2025-26 ADJ PU (EST) 491.00

138 SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .48854167

139 SMALL SCHOOLS ALLOWANCE = (138)X$544 = 265.77

140 SMALL SCHOOLS REVENUE = (57)X(139) = 130,493.07

TRANSPORTATION SPARSITY

141 ATTENDANCE AREA 296.35

142 SQUARE MILES PER RES PU =(141)/(46)= .5212

143 SPARSITY INDEX = GTR OF (142) OR 0.2 = .5212

144 DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000

TRANSPORTATION SPARSITY CONT.

145 PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 720.78

146 TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) -[.0466X(100)]= 372.91

147 INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 183,098.81

148 FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 331,818.94

149 FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 339,383.80

150 FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 356,352.99

151 ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 331,818.94

152 FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 3,621,569.40

153 TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 168,765.13

154 FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 180,915.23

155 FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)

156 REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS

157 FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 349,680.36

TRANSPORTATION SPARSITY CONT.

158 TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =

159 PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =

160 TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 183,098.81

INITIAL GEN ED REVENUE

101	BASIC	3,665,315.00
104	DECLINING ENROLL	13,377.28
110	PENSION ADJUSTMENT	53,495.47
111	GIFTED & TALENTED	6,383.00
112	EXTENDED TIME	
125	BASIC SKILLS	353,208.00
137	SPARSITY	132,883.55
140	SMALL SCHOOLS	130,493.07
160	TRANSPORT SPARSITY	183,098.81

161 INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 4,538,254.18

OPERATING CAPITAL

162 AVE BUILDING AGE (EST) (NOT > 50 YEARS) 22.40

163 MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.2240

164 OPERATING CAPITAL ALLOWANCE = $79 +[$109X(163)] = 212.42

165 MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =$2= 2

166 YEAR ROUND PU SERVED

167 OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X$31 = 105,280.22

168 UNEQUALIZED REVENUE =(57)X(165)= 982.00

LOCAL OPTIONAL REVENUE

169 MAXIMUM LOCAL OPTIONAL ALLOWANCE 724

170 FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE 724.00

57 2025-26 ADJ PU (EST) 491.00

171 LOCAL OPTIONAL REVENUE = (170)X(57) = 355,484.00

172 TIER 1 LOR CAP/APU 300
173 TIER 2 LOR CAP/APU 724

174 TIER 1 LOR = LSR OF = (170) OR (172) 300.00

175 TIER 2 LOR = [LSR OF 170 OR (173)]-(174) 424.00

176 TOTAL, TIER 1 = (57)X(174) = 147,300.00

177 TOTAL, TIER 2 = (57)X(175) = 208,184.00

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178 FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)

179 PHASEOUT OF LINE (178)

180 ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY

181 FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS

REF AUTH WITH INFLATION

182 FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155) 656.42

183 PHASEOUT OF LINE (182)

184 FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) = 656.42

185 FY2026 ANNUAL INFLATION FACTOR 1.0243

186 FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) = 672.37

187 PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI 300.00

188 CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] = 7.29

189 ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY

190 FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) = 679.66

191 FY2026 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) = 679.66

NEW ELECTIONS WITHOUT INFLATION

192 FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024

193 FY2026 $/APU ADDED BY ELECTIONS HELD IN CY 2024

NEW ELECTIONS WITH INFLATION

194 FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024

195 FY2026 $/APU ADDED BY ELECTIONS HELD IN CY 2024

196 FY2026 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) = 679.66

REFERENDUM CAPS

197 INFLATION FACTOR AS SET IN STATUTE 1.2341

198 STANDARD CAP = [2079.50X(197)] - $300= 2,266.31

199 FY2026 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+$300 1,133.24

200 FY2026 ALT CAP =[(199)X(197)] -$300 = 1,098.53

137 SPARSITY REVENUE 132,883.55

201 CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200) 9,999.99

202 FY2026 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) = 679.66

57 2025-26 ADJ PU (EST) 491.00

203 FY2026 REFER REVENUE = (57)X(202) = 333,713.06

TRANSITION REVENUE

204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	1.40
205	TRANSITION REVENUE = (57)X(204) =	687.40
	EQUITY REVENUE	
206	METRO 5TH PERCENTILE	7,775.96
207	METRO 95TH PERCENTILE	10,065.03
208	METRO GAP =(207)-(206) =	2,289.07
209	RURAL 5TH PERCENTILE	7,765.00
210	RURAL 95TH PERCENTILE	10,038.13
211	RURAL GAP =(210)-(209) =	2,273.13
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR
213	DIST'S REGION'S EQUITY GAP = (208) OR (211)=	2,273.13
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	10,038.13
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(101)+(203)+(205)+ [(172)X(57)]/(57) =	8,446.06
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	1,592.07
217	EQUITY INDEX = (216)/(213) =	.70038669
218	= $80X(217) =	56.03
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=$14+(218)	70.03
57	2025-26 ADJ PU (EST)	491.00
220	= (57)X(219) =	34,384.73
221	FY2026 STATE AVERAGE REF REV & TIER 1 LOR	1,347.01
222	=0.10X[(221)] =	134.70

EQUITY REVENUE CONT.

202	FY2026 DISTRICT REFERENDUM REV/ADJ PU	679.66
172	TIER 1 LOR CAP/APU	300.0
223	= GTR OF ZERO OR [(222)-(202)-(172)] =	
57	2025-26 ADJ PU (EST)	491.00
224	= LSR OF $100,000 OR [(57)X(223)] =	
225	= (220)+(224) =	34,384.73
226	BOTH RUR AND MET = = 0.25X(225)	8,596.18
57	2025-26 ADJ PU (EST)	491.00
227	= $50.00X(57) =	24,550.00
228	EQUITY REVENUE =(225)+(226)+(227)=	67,530.91
	OPERATING CAPITAL AIDS & LEVIES	
167	OPERATING CAP REVENUE	105,280.22
168	UNEQUALIZED REVENUE =(57)X(165)=	982.00
229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(167)-(168)=	104,298.22
30	2023 ANTC	9,188,103
57	2025-26 ADJ PU (EST)	491.00
230	FY2026 ANTC/ADJ PU =(30)/(57)=	18,713.04
231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/$22,912 =	.81673534
232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	85,184.04
233	OPERATING CAP AID =(167)-(232)=	20,096.18

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (57)X(174) =	147,300.00
177	TOTAL, TIER 2 = (57)X(175) =	208,184.00
10	2023 RMV	324,764,100
46	2025-26 RES PU (EST)	568.60
234	FY2026 RMV/RES PU = (10)/(46) =	571,164.44
235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/$880,000 =	.64905050
236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/$642,038=	.88961158
237	TIER 1 LOR LEVY = (176)X(235) =	95,605.14
238	TIER 2 LOR LEVY = (177)X(236) =	185,202.90
239	TIER 1 LOR AID = (176)-(237) =	51,694.86
240	TIER 2 LOR AID = (177)-(238) =	22,981.10
	EQUITY AIDS & LEVIES	
228	EQUITY REVENUE	67,530.91
241	LEVY RATIO FOR EQUITY =(234)/$510,000	1.00000000
242	EQUITY LIMIT = (228)*(241) =	67,530.91
243	EQUITY AID = (228)-(242) =	
	TRANSITION AIDS & LEVIES	
205	TRANSITION REVENUE	687.40
244	LEVY RATIO FOR TRANSITION =(234)/$510,000	1.00000000

TRANSITION AIDS & LEVIES CONT.

245	TRANSITION LIMIT = (205)X(244) =	687.40
246	TRANSITION AID =(205)-(245) =	

REFERENDUM AIDS & LEVIES

202	REFER $/APU ALL AUTHORITIES	679.66
247	TIER 1 CAP/APU	460
248	TIER 2 CAP/APU = 0.25X(100)-$300 =	9,999.99
137	SPARSITY REVENUE	132,883.55
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248)	9,999.99
	BREAKDOWN OF $/APU BY TIER, ALL AUTHORITIES	
250	TIER 1 = LSR OF (202) OR (247) =	460.00
251	TIER 2 = [LSR OF (202) OR (249)]-(250) =	219.66
252	UNEQUALIZED = (202)-(250) -(251) =	

BREAKDOWN OF REFERENDUM REVENUES

203	REFERENDUM REVENUE ALL AUTHORITIES	333,713.06
253	TOTAL, TIER 1 = (57)X(250) =	225,860.00
254	TOTAL, TIER 2 = (57)X(251) =	107,853.06
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	

REFERENDUM LEVY PORTIONS

234	FY2026 RMV/RES PU	571,164.44
256	TIER 1 = LSR OF 1 OR (234)/$567,000 =	1.00000000
257	TIER 2 = LSR OF 1 OR (234)/$290,000 =	1.00000000

INITIAL REFERENDUM LEVY

258	TIER 1 LEVY = (253)X(256) =	225,860.00
259	TIER 2 LEVY = (254)X(257) =	107,853.06
255	UNEQUALIZED LEVY	
260	TOTAL = (258) +(259)+(255) =	333,713.06

INITIAL REFERENDUM AID

261	TIER 1 AID = (253)-(258) =	
262	TIER 2 AID = (254)-(259) =	
263	TOTAL AID = (261)+(262) =	

EQUALIZATION AID LIMIT

100	FY2026 FORMULA ALLOW	7,465
57	ADJ PU (EST)	491.00
264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -$300]X(57)	769,028.75
265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	

REFERENDUM LEVY WITH AID LIMIT

266	TIER 1 LEVY = (258)+(265) =	225,860.00
259	TIER 2 LEVY	107,853.06
255	UNEQUALIZED LEVY	
267	TOTAL = (266) +(259)+(255) =	333,713.06

REFERENDUM AID WITH AID LIMIT

268	TIER 1 AID = (261)-(265) =	
262	TIER 2 AID	
269	TOTAL AID = (268)+(262) =	

TAX BASE REPLACEMENT AID (TBRA)

270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	
271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	
272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) =	979.66
273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =	
274	REF AND LOR REV = (176)+(203) =	481,013.06
275	CAPPED TBRA = LSR OF (273) OR (274) =	

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

276	TIER 2 REF AID
277	TIER 1 REF AID
278	TIER 1 LOR AID
279	TIER 1 LOR LEVY
280	TIER 1 REF LEVY
281	TIER 2 REF LEVY
282	UNEQL REF LEVY

***APPLYING THESE REDUCTIONS: ***

275	TAX BASE REPLACE AID	
283	TIER 1 REF AID = (268)-(277) =	
284	TIER 2 REF AID = (262)-(276) =	
285	TIER 1 LOR AID = (239)-(278)	51,694.86
286	TIER 1 LOR LEVY = (237)-(279)	95,605.14
287	TIER 1 REF LEVY = (266)-(280) =	225,860.00
288	TIER 2 REF LEVY = (259)-(281) =	107,853.06
289	UNEQL REF LEVY = (255)-(282) =	
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) +(284)+(285) =	51,694.86
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) +(288)+(289) =	429,318.20

REFERENDUM AID GUARANTEE

292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289)	478,938.22
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)	
295	FY 2015 COMBINED REVENUE = (293)+(294) =	478,938.22
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287)	157,823.05

REFERENDUM AID GUARANTEE CONT.

297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	
298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) =	157,823.05
299	FY2026 COMBINED REVENUE = (171)+(203) =	689,197.06
300	FY2026 COMBINED INITIAL AID = (240)+(290) =	74,675.96
301	REVENUE RATIO = LESSER OF 1 OR [(299)/(295)] =	1.00000000
302	2012 RMV	169,816,300
10	2023 RMV	324,764,100
303	RMV RATIO = LESSER OF 1 OR [(302) /(10)] =	.52289123
304	FY2026 MINIMUM COMBINED AID = (298)X(301)X(303) =	82,524.29
305	FY2026 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =	

INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

306	TIER 1 LOR LEVY	
307	TIER 1 REF LEVY	
308	TIER 2 REF LEVY	
309	UNEQL REF LEVY	

LOCAL OPT AID & LEVY SUMMARY AFTER REF AID GUARANTEE

310	TIER 1 LOR LEVY = (286)-(306) =	95,605.14
238	TIER 2 LOR LEVY = (238)	185,202.90

OPT AID & LEVY SUMMARY CONT.

311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) =	280,808.04
312	LOCAL OPTIONAL AID =(240)+ (278)+ (279)= =(285)+ (306)=	74,675.96

REF AID & LEVY SUMMARY AFTER REF AID GUARANTEE

313	TIER 1 REF LEVY = (287)-(307) =	225,860.00
314	TIER 2 REF LEVY = (288)-(308) =	107,853.06
315	UNEQL LEVY = (289)-(309) =	
316	TOTAL REFERENDUM LEVY =(313)+(314)+(315)=	333,713.06
317	TOTAL REFERENDUM EQUALIZATION AID =(275)+(283)+(284) +(307)+(308)+(309) -(278)-(279) =	

ALTERNATIVE ATTENDANCE ADJUST (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)

145	TRANSPORT ALLOWANCE	720.78
318	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
319	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
320	CHARTER ALT ATTENDANCE ADJUST = (145)X(318) +$223X(319) =	
321	2025-26 RES PU ATTENDING MN STATE ACADEMIES	
322	MN STATE ACADEMIES ALT ATTENDANCE ADJ =-(100)X(321) =	
323	ALT ATTEND ADJUST TO AID = (320)+(322) =	

GENERAL ED REVENUE SUMMARY

101	BASIC	3,665,315.00
104	DECLINING ENROLL	13,377.28
110	PENSION ADJUSTMENT	53,495.47
111	GIFTED & TALENTED	6,383.00
112	EXTENDED TIME	
125	BASIC SKILLS	353,208.00
137	SPARSITY	132,883.55
140	SMALL SCHOOLS	130,493.07
160	TRANSPORT SPARSITY	183,098.81
167	OPERATING CAPITAL	105,280.22
171	LOCAL OPTIONAL	355,484.00
203	REFERENDUM	333,713.06
205	TRANSITION	687.40
228	EQUITY REVENUE	67,530.91
323	ALT ATTENDANCE ADJ	
324	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) +(167)+(171)+(203) +(205)+(228)+(323) =	5,400,949.77

GENERAL AIDS & LEVIES

232	OPERATING CAP LEVY	85,184.04
242	EQUITY LEVY	67,530.91
245	TRANSITION LEVY	687.40
311	LOCAL OPTIONAL	280,808.04
316	TOTAL REFERENDUM LEVY	333,713.06
325	TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(316) =	767,923.45
326	TOTAL GENERAL ED AID = (324)-(325)=	4,633,026.32

ALTERNATIVE TEACHER COMP REV

327	ENROLLMENT AS OF OCT 1, 2023 AT PARTICIPATING SITES (FY2025 GENERAL EDUC RPT, LINE 329)	
328	EST ENROLLMENT AS OF OCTOBER 1, 2024 AT PARTICIPATING SITES = (327)X[(50)/(49)] =	
329	ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00X(328) =	

ALT TEACHER COMP AIDS & LEVIES

330	ALT COMP REVENUE	
331	ALT COMP BASIC AID = 0.65X(330) =	
332	BASIC AID PRORATION	1.00000000
333	PRORATED BASIC AID = (331)X(332) =	
334	PRO BASIC AID TO LEVY = (331)-(333) =	
335	ALT COMP LEVY REVENUE =(330)-(331)+(334)=	
230	FY2026 ANTC/ADJ PU	18,713.04
336	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/$6,100] =	1.00000000
337	ALT TEACHER COMP LEVY = (335)X(336) =	
338	ALT COMP EQUALIZATION AID = (330)-(333)-(337) =	

MISCELLANEOUS AIDS

**ESTIMATES OF FY2026 MISC AIDS BELOW ARE BASED ON END OF SESSION 2024 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

339	SPEC ED REGULAR BEFORE TUITION ADJ	582,761.47
340	NET TUITION ADJUST	15,529.74-
341	EXCESS COST AID	187,417.06
342	HOLD HARM/GROWTH LMT	
343	CROSS SUB REDUC AID	215,393.11
344	TOTAL SPECIAL EDUC AID = (339) TO (343) =	970,041.90
345	FY 2026 NON-PUBLIC TRANSPORTATION AID	

ACHIEVEMENT AND INTEGRATION REVENUE

57	2025-26 ADJ PU (EST)	491.00
346	FY2026 EST INITIAL BUDGET	
347	FY2026 EST INCENTIVE BUDGET	
348	FY2026 ADJ INITIAL BUDGET = (346)X1.003 =	
349	OCT 1, 2023 ENROLL OF PROTECTED STUDENTS	
350	EST OCT 1, 2024 ENROLL OF PROTECTED STUDENTS = (349) =	
351	OCT 1, 2023 TOTAL ENROLLMENT	
352	EST OCT 1, 2024 TOTAL ENROLLMENT = (351) =	
353	PROTECTED ENROLLMENT RATIO =(350)/(352)=	
354	INITIAL ACHIEVE & INTEG REVENUE FORMULA =IF (346) > 0 = $350 X(57)X(353)=	
355	INTEG HOLD HARMLESS (FROM FY2025 INTEG REV RPT, LINE 11)	
356	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (348) OR [(354)+(355)] =	
357	INCENTIVE REV = LSR OF(347) OR [(57)X$10]=	
358	ACHIEVE & INTEG REVENUE = (356)+(357) =	
359	ACHIEVE & INTEG LEVY = (358)X.30	
360	TRANSFER TO MDE IF (356)=(348) THEN (360)=(348)-(346) ELSE (360)=(356)X.003	
361	ACHIEVE & INTEG AID =(358)-(359)-(360)=	

REEMPLOYMENT INSURANCE LEVY

362	EST FY2025 EXPEND	2,000.00
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=	2,000.00

SAFE SCHOOLS LEVY

364	SAFE SCH LVY REQUEST?	YES
57	2025-26 ADJ PU (EST)	491.00
365	SAFE SCH LEVY LIMIT = $36X(57) =	17,676.00

SAFE SCHOOLS INTERMEDIATE LEVY

366	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO
367	INTERMEDIATE LEVY ALLOWANCE <= $15	
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =	

JUDGMENT LEVY

369	DISTRICT JUDGMENTS	
370	INTERMED JUDGMENTS	
371	JUDGMENT LIMIT =(369)+(370) =	

ICE ARENA LEVY

372	FY2024 NET OPR COSTS	
373	ICE ARENA LEVY LIMIT = 100% OF (372) =	

FY2025 CAREER & TECHNICAL

374	SHARE OF FY2025 EST COOPERATIVE BUDGET	
375	FY2025 ESTIMATED DISTRICT BUDGET	159,695.00
376	FY2025 EST BUDGET = (374)+(375) =	159,695.00
377	PRELIMINARY REVENUE = .35X(376) =	55,893.25

FY2025 CAREER & TECH CONT.

378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	56,092.66
379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	56,092.66
380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	56,092.66
381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
382	CAREER TECH REVENUE = (380)+(381) =	56,092.66
29	2022 ANTC	7,721,095
56	2024-25 ADJ PU (EST)	497.40
383	FY2025 ANTC/ADJ PU = (29)/(56) =	15,522.91
384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/$7,612 =	1.00000000
385	CAREER TECH LEVY LIMIT = (382)X(384) =	56,092.66
386	EST CAREER TECH AID = (382)-(385) =	

ANNUAL OTHER POSTEMPLOYMENT
BENEFITS (OPEB)

387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	6,233.00
388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	6,233.00

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE
REVENUE (LTFM)

400	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57	2025-26 ADJ PU (EST)	491.00
401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	24.69
402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =	.70542857
403	INITIAL LTFM REVENUE = $380X(57)X(402) =	131,618.86

ADDITIONAL LTFM REVENUE
FOR QUALIFIED H&S
PROJECTS > $100,000

764	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	
404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
405	NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K	
406	TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (404)+(405) +(764)+(765) =	

ADDITIONAL LTFM REVENUE
FOR QUALIFIED VOLUNTARY
PRE-KINDERGARTEN

766	NET LTFM REQ DEBT SERVICE FOR VPK	
407	NEW PAYGO LTFM LEVY FOR VPK	
408	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) =	131,618.86

OLD LAW HEALTH & SAFETY (H&S)

409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =	
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	
766	NET LTFM REQ DEBT SERVICE FOR VPK	
407	NEW PAYGO LTFM LEVY FOR VPK	
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	

OLD LAW DEFERRED MAINTENANCE

415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE?	YES
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X$64/$380 =	22,167.39
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) =	22,167.39

LTFM REVENUE

418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) =	131,618.86
419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	
420	DISTRICT LTFM REVENUE = (418)-(419) =	131,618.86
421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	
422	TOTAL LTFM REVENUE = (420)+(421) =	131,618.86

LTFM TOTAL AIDS & LEVIES

57	2025-26 ADJ PU (EST)	491.00
423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR $380X(57) =	131,618.86
35	2023 AG MODIFIED ANTC FOR LTFM REVENUE	7,549,568
54	2022-23 ADJ PU (ACT)	460.98
424	FY2023 ANTC PER APU = (35)/(54) =	16,377.21
425	STATEWIDE ANTC/APU	13,579.03
426	LTFM EQUAL FACTOR = 123% OF (425) =	16,702.21
427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) =	.98054150
428	LTFM AID RATIO = = 1-(427) =	.01945850
429	LTFM INITIAL EQUAL AID = (423)X(428) =	2,561.11
430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) =	129,057.75
431	2015 TOTAL ALT FAC GRANDFATHER AID	

LTFM TOTAL AIDS & LEVIES CONT.

432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) =	2,561.11
433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) =	129,057.75
434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =	
435	TOTAL LTFM LEVY = (433)+(434) =	129,057.75

DEBT SERV PORTION OF LTFM REV

763	NET ALT FAC REG DEBT	
764	NET ALT FAC/H&S DEBT	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
766	NET LTFM REQ DEBT SERVICE FOR VPK	
767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	71,798.07
768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) =	71,798.07
436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) =	71,798.07
428	LTFM AID RATIO	.01945850
437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) =	1,397.08
438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) =	1,397.08
439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) =	70,400.99
440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =	

GEN FUND PORTION OF LTFM REV

422 TOTAL LTFM REVENUE 131,618.86

441 TOTAL GENERAL FUND LTFM REVENUE = (422)-(768) = 59,820.79

442 LTFM GEN FUND EQUAL REV = (423)-(436) = 59,820.79

443 LTFM GEN FUND EQUAL AID = (432)-(438) = 1,164.03

444 GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (442)-(443) = 58,656.76

445 GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (441)-(443)-(444) =

446 TOTAL GEN FUND LTFM LEVY = (444)+(445) = 58,656.76

DISABLED ACCESS LIMIT

447 FY 1992-FY2026 APPROV DIS ACC COSTS 300,000.00
448 MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 = 300,000.00
449 LSR OF (447) OR (448) 300,000.00

450 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1993
451 LAST YEAR TO CERTIFY = (450)+7 YEARS = 2000
452 TOTAL CUM CERT LEVY (PAY 93 TO PAY 23) 300,000.00

453 CERT LEVY PAY 2024
454 TOTAL CERTIFIED LEVY = (452)+(453) = 300,000.00

455 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTS 287, 288, 916 AND 917

APPROVED INTERMED OPERATING

ADMINISTRATIVE SPACE
456 FY2025 JOINT
457 FY2026 JOINT

INSTRUCTIONAL/STORAGE
458 FY2025 JOINT
459 FY2026 JOINT

460 TOT INTERMED OPERATING = (456) TO (459) =

APPROVED INTERMED CAPITALIZED

ADMINISTRATIVE SPACE
461 FY2025 JOINT
462 FY2026 JOINT

INSTRUCTIONAL/STORAGE
463 FY2025 JOINT
464 FY2026 JOINT

EXCESS FUNDS CAP LEASE
465 FY2025 JOINT
466 FY2026 JOINT

467 TOT INTERMED CAPITALIZED = SUM[(461) TO (464)] -(465)-(466) =

468 TOT INTERMED LEASE COSTS = (460)+(467) =

57 2025-26 ADJ PU (EST) 491.00
469 INTERMED PUPIL UNIT MAX LIMIT = $65X(57) =

470 INTERMED LEASE LIMIT =LSR (468) OR (469) =

471 INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (468)-(470) =

APPROVED REG OPERATING LEASES

ADMINISTRATIVE SPACE

472 FY2025 NONJOINT
473 FY2026 NONJOINT

APPROVED REG OP LEASES CONT.

INSTRUCTIONAL/STORAGE

474 FY2025 NONJOINT
475 FY2026 NONJOINT

476 REG OPERATING LEASES = SUM (472) TO (475)=

APPROVED REGULAR CAPITALIZED LEASES

ADMINISTRATIVE SPACE

477 FY2025 NONJOINT
478 FY2026 NONJOINT

INSTRUCTIONAL/STORAGE

479 FY2025 NONJOINT
480 FY2026 NONJOINT

EXCESS FUNDS CAP LEASE

481 FY2025 NONJOINT
482 FY2026 NONJOINT

483 REG CAPITALIZED LEASES = [SUM (477) TO (480)] -[(481)+(482)] =

484 TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(471)+(476)+(483)=

57 2025-26 ADJ PU (EST) 491.00
485 REG PUPIL UNIT MAXIMUM LIMIT = $212X(57) = 104,092.00

486 COMM APPROVED LIMIT

487 REGULAR MAX LIMIT =GTR (485) OR (486)= 104,092.00

488 REGULAR LEASE LIMIT =LSR (484) OR (487)=

489 TOTAL LEASE LEVY LIMIT = (470)+(488) =

INITIAL CAPITAL RELATED LEVIES

232 OPERATING CAPITAL 85,184.04
446 LT FAC MAINTENANCE 58,656.76
455 DISABLED ACCESS
489 LEASE LEVY
490 COOP BLDG REPAIR
491 OTHER CAPITAL (MEMO)
492 CAP PROJECTS REFER

493 CAPITAL RELATED LIMITS
= (232)+(446)+(455)
+(489)+(490)+(491)
+(492) = 143,840.80

OTHER INITIAL GENERAL LEVIES

494 CONSOLIDATION/
TRANSITION
495 REORGANIZATION
OPERATING DEBT
496 HEALTH BENEFITS
497 ADDL RETIREMENT
(MPLS AND STP)
498 SEVERANCE
499 ADMIN DISTRICT
500 SWIMMING POOL
501 TREE GROWTH
502 CONSOLIDATION/
RETIREMENT
503 ECON DEVELOP ABATE
504 OTHER GENERAL (MEMO)

505 SUBTOTAL, OTHER INITIAL
GENERAL LEVIES
= (494) T0 (504) =

INITIAL GENERAL FUND LEVY

506 GENERAL RMV VOTER APPROVED
=(316) = 333,713.06

507 GENERAL RMV OTHER
= (311)+(242)
+(245) = 349,026.35

508 GENERAL NTC
VOTER APPROVED
= (492)

509 GENERAL NTC OTHER
=(337)+(359)+(363)
+(365)+(368)+(371)
+(373)+(385)+(389)
+(493)-(492)+(505) = 225,842.46

INITIAL GEN FUND LEVY CONT.

510 TOTAL INITIAL GENERAL
LEVY LIMITATION
=(506)+(507)+(508)
+(509) = 908,581.87

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

600 POPULATION (YR 2020) 3,250
601 GTR OF (600) OR 1,335 3,250

602 YOUTH SERVICE PROG? YES

603 AFTER SCHOOL
ENRICHMENT? YES

604 FY2026 GENERAL REVENUE
= $6.35X(601) = 20,637.50

605 FY2026 YOUTH SERVICE
REV = $1.00X(601) = 3,250.00

606 FY2026 AFTER SCHOOL
REVENUE = $1.85X(601)
NOT TO EXCEED 10,000
AND $0.43XPOPULATION
IN EXCESS OF 10,000 6,012.50

607 FY2026 COMMUNITY
EDUCATION REVENUE
= (604)+(605)+(606) = 29,900.00

30 2023 ANTC 9,188,103
608 STANDARD COMM ED LEVY
= 0.003298X(30) = 30,302.36

609 COMM ED LEVY LIMIT
LSR (607) OR (608) = 29,900.00

610 FY2026 EST GROSS COMM ED
AID = (607)-(609) =

EARLY CHILD FAMILY EDUCATION

FY2024 ECFE ANNUAL REPORT
MUST BE SUBMITTED TO CERTIFY
EARLY CHILDHOOD FAMILY ED &
HOME VISIT LEVIES FOR FY2026

611 DIST PLANS TO LEVY FOR
FY2026 ECFE REVENUE? YES

ECFE CONT.

612 ECFE ANNUAL REPORT
SUBMITTED? YES
613 POPULATION UNDER
FIVE YEARS OF AGE 82

614 GTR OF 150 OR (613) = 150

615 ECFE ALLOWANCE
0.023X(100) = 171

616 FY2026 EARLY CHILD
FAMILY REVENUE
IF (611) = YES
= (614)X(615),
IF ANNUAL REPT = YES 25,119.00

30 2023 ANTC 9,188,103
617 ECFE TAX RATE .00199907
618 = (617)X(30) = 18,367.66

619 EARLY CHILD LEVY LIMIT
= LESSER OF (616)
OR (618) = 18,367.66

620 EST FY2026 EARLY CHILD
AID = (616)-(619) = 6,751.34

HOME VISITING LIMIT

621 DIST PLANS TO LEVY FOR
FY2026 HOME VISIT? YES

622 HOME VISITING REVENUE
IF (621) = YES
AND (618) > $0,
= $3.00X(613),
ELSE = $0 246.00

230 FY2026 ANTC/ADJ PU 18,713.04
623 HOME VISIT LEVY RATIO
= LESSER OF 1 OR
(230)/$17,250 = 1.00000000

624 FY2026 HOME VISIT LIMIT
= (622)X(623) 246.00

625 FY2026 EST HOME VISIT
AID =(622)-(624)

ADULTS WITH DISABILITIES

626	ADULTS WITH DISABILITIES REQUEST?	NO
627	DISTRICT POPULATON TIMES $0.34 = (600)X$0.34 =	
628	FY2024 ADULTS WITH DISABILITIES REVENUE	
629	TOTAL REVENUE, = GREATER OF (627) OR (628)=	
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 =(30)X0.0053 =	
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	

SCHOOL-AGE CARE

633	FY2026 SCH-AGE CARE REV (FY2026 EST COST)	
30	2023 ANTC	9,188,103
46	2025-26 RES PU (EST)	568.60
634	ANTC/RES PU = (30)/(46) =	16,159.17
635	LEVY RATIO = LSR OF 1 OR (634)/$2,318 =	1.00000000
636	FY2026 SCH-AGE CARE LIM = (633)X(635) =	
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	

COMMUNITY SERVICE SUMMARY

638	OTHER COMM ED (MEMO)	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	48,513.66

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV

700	ALT FAC REGULAR REQ DEBT SERV LEVY	
701	ALT FAC/H&S REQ DEBT SERV LEVY	
702	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
703	NEW LTFM REQ DEBT SERVICE FOR VPK	
704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	83,580.00
705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704) =	83,580.00

REQ DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

706	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

707	TACONITE BONDS REQ DEBT SERV LEVY	
708	TAC FUNDING FOR BONDS (NOT IRRRB)	
709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	
710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	
711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024	545,402.00
712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	

DEBT EQUAL AID CONT.

713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024	
714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(710)+(711) +(712)+(713)=	545,402.00

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID	
716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID	
717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =	

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	

NON-VOTER APPR INELIG BONDS

719	FACIL BOND-MS 123B.62	47,657.00
720	EQUIP BOND-MS 123B.61	
721	REORG OPER DEBT	
722	ECON DEV ABATEMENT	149,900.00
723	JUDGMENT	
724	OTHER NON-VOTER	
725	INELG LEASE PURCHASE	
726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(719) THRU (725)=	197,557.00
727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) =	197,557.00
728	GDS REQ DEBT SERV LEVY =(705)+(706)+(714) +(717)+(718)+(727) =	826,539.00

NON-VTR APPR INELIG BOND CONT.

729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) =	545,402.00
30	2023 ANTC	9,188,103
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE	%
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] =	545,402.00
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	

FUND 7 DEBT BALANCE

735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS)	214,340.02
740	PAY 23 DEBT EXCESS LEVY REDUCTION	53,251.54
741	PAY 24 DEBT EXCESS LEVY REDUCTION	3,247.74
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%=	41,326.95
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] =	116,513.79

FUND 7 DEBT BALANCE CONT.

744	RETAIN FOR CAPITAL LOAN REPAYMENT	
745	APPROVED DEBT EXCESS TO BE RETAINED	
746	DISTRICT REQUESTED ADDITIONAL EXCESS	
747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)=	116,513.79
748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	
749	ADJUSTED DEBT EXCESS = (747)-(748) =	116,513.79

BREAKDOWN OF NET DEBT EXCESS

750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)=	826,539.00
751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)=	.14096587
752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) =	76,883.07
753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	
754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	
755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	
756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	
757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) =	11,781.93

NET DBT EXCESS BREAKDOWN CONT.

758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) =	47,657.00-
759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =	

NET DEBT EXCESS SUMMARY

760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) =	76,883.07
761	DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (749)-(759)-(760) =	39,630.72
762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) =	116,513.79

LONG TERM FACILITIES MAINT AID

763	NET ALT FAC REG DEBT = (700)-(753) =	
764	NET ALT FAC/H&S DEBT = (701)-(754) =	
765	NET LTFM REQ DEBT FOR ELIG H&S>$100K = (702)-(755) =	
766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =	
767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) =	71,798.07
768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) =	71,798.07
436	LTFM DEBT EQUAL REV	71,798.07
438	LTFM DEBT EQUAL AID	1,397.08
439	LTFM DEBT EQUAL LEVY	70,400.99
440	LTFM DEBT UNEQUAL LVY	
769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)=	82,182.92

NATURAL DISASTER DEBT EQUAL

30	2023 ANTC	9,188,103
770	TEN PERCENT ANTC = 0.10X(30) =	918,810
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =	
54	2022-23 ADJ PU (ACT)	460.98
772	FY2023 ANTC PER APU = (30)/(54) =	19,931.67
773	STATEWIDE AVE ANTC INC PER APU	14,473.42
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.45904067
776	DISASTER AID RATIO = = 1-(775) =	.54095933
777	DISASTER DEBT EQUAL AID = (771)X(776) =	
778	DISASTER LEVY LIMIT = (706)-(777) =	

DEBT EQUALIZATION AID

732	DEBT EQUAL BASE	545,402.00
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	76,883.07
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)	
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	468,518.93
30	2023 ANTC	9,188,103
781	= .1050X(30) =	964,750.82
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	1,446,207.41

DEBT EQUALIZATION AID CONT.

783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	
784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	
785	PRELIM TIER 2 EQU REV = (783)-(784) =	
731	MAXIMUM EFFORT DEBT SERVICE LEVY	
786	MAX EFFORT TIER 1 REV	
787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	
788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	
789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	
54	2022-23 ADJ PU (ACT)	460.98
790	2023 ANTC /ADJ APU = (30)/(54) =	19,931.67
791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF $4,430 OR 55.33% OF (773)] =	1.00000000
792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF $8,000 OR 100% OF (773)] =	1.00000000
793	TIER 1 DEBT EQU AID RATIO = 1-(791) =	
794	TIER 2 DEBT EQU AID RATIO = 1-(792) =	
795	TIER 1 DEBT AID = (788)X(793) =	
796	TIER 2 DEBT AID = (789)X(794) =	
797	TOTAL DEBT EQ AID = (795)+(796) =	
798	NON VOTER DEBT AID = (797)X(712)/(714) =	
799	VOTER APPR DEBT AID = (797)-(798) =	

MINIMUM EST MAX EFFORT PAYMENT

732	MAX EFFORT DEBT LEVY	
800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) =	
801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =	
806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)]=	545,402.00
807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =	
808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =	
809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =	197,557.00
769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED	82,182.92
778	DISASTER LEVY LIMIT VOTER APPROVED	

INITIAL GEN DEBT SERVICE CONT.

810 INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 545,402.00

811 INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 279,739.92

812 TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 825,141.92

OTR POSTEMPLOY BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST VOTER APPROVED

901 LEVY BONDS REVOC TRUST VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =

903 LEVY BONDS IRREV TRUST NON-VOTER APPROVED

904 LEVY BONDS REVOC TRUST NON-VOTER APPROVED

905 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =

908 JUNE 2023 FUND 47-425 BAL FOR BOND REFUND

909 JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE

910 JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG

911 JUNE 2023 FUND 47-464 BALANCE RESTRICTED

912 JUNE 2023 FUND 47-464 BALANCE VOTER APPROV

913 JUNE 2023 FUND 47-464

FUND 47 DEBT BALANCE CONT.

BAL NON-VOTER APPROV = (911)-(912) =

914 PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER

915 PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER

916 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =

917 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =

918 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =

921 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =

922 CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0

923 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =

926 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY2025 OPERATING CAPITAL LEVY ADJUSTMENT

1000 FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 70,884.05

1001 23 PAY 24 LIMIT 71,212.54
1002 23 PAY 24 LEVY 71,212.54

1003 FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 328.49-

FY2025 LOR TIER 1 LEVY ADJUST

1004 FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 80,181.00

1005 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)

1006 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)

1007 23 PAY 24 LIMIT 74,814.88
1008 23 PAY 24 LEVY 74,814.88

1009 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 74,814.88

1010 PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 74,814.88

1011 FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 5,366.12

FY2025 LOR TIER 2
LEVY ADJUSTMENT

1012 FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205) 159,188.73

1013 23 PAY 24 LIMIT 158,451.61
1014 23 PAY 24 LEVY 158,451.61

1015 FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013)) 737.12

FY2025 EQUITY LEVY ADJUSTMENT

1016 FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217) 63,094.06

1017 23 PAY 24 LIMIT 58,688.60
1018 23 PAY 24 LEVY 58,688.60
1019 FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) = 4,405.46

FY2025 TRANSITION LEVY ADJUST

1020 FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225) 645.64

1021 23 PAY 24 LIMIT 602.43
1022 23 PAY 24 LEVY 602.43

1023 FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) = 43.21

FY2025 1ST TIER REFERENDUM
LEVY ADJUST

1024 FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254) 190,812.87

1025 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)

FY2025 1ST TIER REF ADJ CONT.

1026 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)

1027 23 PAY 24 LIMIT 178,042.70
1028 23 PAY 24 LEVY 178,042.70

1029 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) = 178,042.70

1030 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) = 178,042.70

1031 FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) = 12,770.17

FY2025 2ND TIER REF LEVY ADJUST

1032 FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256) 97,699.31

1033 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)

1034 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)

1035 23 PAY 24 LIMIT 90,829.30
1036 23 PAY 24 LEVY 90,829.30

1037 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) = 90,829.30

1038 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) = 90,829.30

1039 FY2025 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) = 6,870.01

FY2025 UNEQUAL REF LEVY ADJ

1040 FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)

1041 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)

1042 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)

1043 23 PAY 24 LEVY
1044 23 PAY 24 LEVY

1045 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =

1046 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =

1047 FY2025 UNEQUALIZED REF LEVY ADJUSTMENT

FY2025 TBRA ALLOCATION ADJUST
TO VOTER-APPROVED LEVIES

FY2025 ALLOCATION OF TBRA
TO REF LEVY CATEGORIES
(FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)

1048 TIER 1 LEVY
1049 TIER 2 LEVY
1050 UNEQL LEVY
1051 TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =

1052 TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =

1053 FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY2025 LOR TBRA ALLOCATION ADJ

1054 FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)

1005 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)

1055 FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =

FY2025 REFERENDUM HOLD HARMLESS
ADJUST TO VOTER-APPROVED LEVIES

1056 FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =

1061 TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=

1062 FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =

FY2025 REFERENDUM HOLD HARMLESS
ADJUSTMENT TO TIER 1 LEVIES

1063 FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)

1006 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA

1064 FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =

FY2025 INTEGRATION ADJUSTMENT

1065 FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1066 23 PAY 24 LIMIT
1067 23 PAY 24 LEVY

1068 FY2025 INTEGRATION ADJUSTMENT LIMIT

FY2025 ALT TEACHER COMP ADJ

1069 FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)

1070 23 PAY 24 LIMIT
1071 23 PAY 24 LEVY
1072 FY2025 ALT TEACH COMP LEVY ADJUSTMENT

FY 25 & FY 24 CAPITAL RELATED ADJ

FY2025 LTFM EQUAL LEVY ADJ

1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63)	38,463.96
1074	23 PAY 24 LIMIT	30,725.15
1075	23 PAY 24 LEVY	30,725.15
1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) =	7,738.81

FY2025 LTFM UNEQUAL LEVY ADJ

1077 FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)

1078 23 PAY 24 LIMIT
1079 23 PAY 24 LEVY

1080 FY2025 LTFM UNEQUALIZED LEVY ADJUST

FY2025 HEALTH & SAFETY

1081 FY2025 HEALTH AND SAFETY REBATES ADJUST

FY2024 LTFM EQUAL LEVY ADJUST

1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)	37,585.66
1083	22 PAY 23 LIMIT	31,456.32
1084	22 PAY 23 LEVY	31,456.32
1085	TOTAL ADJUSTMENT = (1082)-(1083) =	6,129.34
1086	23 PAY 24 ADJ LIMIT	5,003.00
1087	23 PAY 24 ADJ LEVY	5,003.00
1088	FY2024 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) =	1,126.34

FY2024 LTFM UNEQUAL LEVY ADJ

1089 FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)

1090 22 PAY 23 LIMIT
1091 22 PAY 23 LEVY
1092 TOTAL ADJUSTMENT

1093 23 PAY 24 ADJ LIMIT
1094 23 PAY 24 ADJ LEVY
1095 FY2024 LTFM UNEQUALIZED LEVY ADJUST

3 YEAR PRIOR ADJUSTMENTS

FY2023 OPERATING CAPITAL
LEVY ADJUSTMENT

1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183)	58,942.98
1097	21 PAY 22 LIMIT	58,636.18
1098	21 PAY 22 LEVY	58,636.18

FY2023 OPER CAP ADJ CONT.

1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1097)) =	306.80
1100	22 PAY 23 ADJ LIMIT	2.78
1101	22 PAY 23 ADJ LEVY	2.78
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	304.02

FY2023 LOR TIER 1 LEVY ADJ

1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	65,658.15
1104	21 PAY 22 LIMIT	62,619.72
1105	21 PAY 22 LEVY	62,619.72
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	3,038.43
1107	22 PAY 23 ADJ LIMIT	1,348.40
1108	22 PAY 23 ADJ LEVY	1,348.40
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	1,690.03

FY2023 LOR TIER 2 LEVY ADJUST

1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	155,002.75
1111	21 PAY 22 LIMIT	141,902.82
1112	21 PAY 22 LEVY	141,902.82
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1111))	13,099.93
1114	22 PAY 23 ADJ LIMIT	3,055.62
1115	22 PAY 23 ADJ LEVY	3,055.62
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114))	10,044.31

FY2023 EQUITY LEVY ADJUSTMENT

1117	FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207)	54,143.72
1118	21 PAY 22 LIMIT	46,478.19
1119	21 PAY 22 LEVY	46,478.19
1120	TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1118)) =	7,665.53
1121	22 PAY 23 ADJ LIMIT	599.11
1122	22 PAY 23 ADJ LEVY	599.11
1123	FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) =	7,066.42

FY2023 TRANSITION LEVY ADJ

1124	FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215)	550.78
1125	21 PAY 22 LIMIT	468.55
1126	21 PAY 22 LEVY	468.55
1127	TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH = ((1124)-(1125)) =	82.23
1128	22 PAY 23 ADJ LIMIT	10.09
1129	22 PAY 23 ADJ LEVY	10.09
1130	FY2023 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) =	72.14

FY2023 1ST TIER VOTER APPROVED REFER LEVY ADJUST

1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	162,777.98
1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	149,020.93

FY2023 1ST TIER VTR APPROVED REFER LEVY ADJUST CONT.

1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)	149,020.93
1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1132)) =	13,757.05
1135	22 PAY 23 ADJ LIMIT	3,208.90
1136	22 PAY 23 ADJ LEVY	3,208.90
1137	FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) =	10,548.15

FY2023 2ND TIER REF LEVY ADJ

1138	FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242)	66,418.00
1139	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038)	33,868.69
1140	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039)	33,868.69
1141	TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =	32,549.31
1142	22 PAY 23 ADJ LIMIT	32,068.17
1143	22 PAY 23 ADJ LEVY	32,068.17
1144	FY2023 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) =	481.14

FY2023 UNEQUAL REF LEVY ADJ

1145 FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)

1146 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)

1147 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)

1148 TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH

1149 22 PAY 23 ADJ LIMIT
1150 22 PAY 23 ADJ LEVY

1151 FY2023 UNEQUAL REF LEVY ADJUSTMENT

FY2023 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES

1152 FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)

1153 PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)

1154 FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =

1155 22 PAY 23 ADJ LIMIT
1156 22 PAY 23 ADJ LEVY

1157 FY2023 TBRA ALLOC LEVY ADJUSTMENT

FY2023 LOR TBRA ADJUST

1158 FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)

1159 ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)

1160 FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =

1161 22 PAY 23 ADJ LIMIT
1162 22 PAY 23 ADJ LEVY

1163 FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT

FY2023 REFERENDUM HOLD HARM

1164 FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)

1165 PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)

1166 FY2023 HOLD HARM TOTAL = (1165)-(1164) =

1167 22 PAY 23 ADJ LIMIT
1168 22 PAY 23 ADJ LEVY

1169 FY2023 HOLD HARM ALLOC

FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1170 FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)

1171 PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)

FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT CONT.

1172 FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1173 22 PAY 23 ADJ LIMIT
1174 22 PAY 23 ADJ LEVY

1175 FY2022 TIER 1 HOLD HARM ADJUSTMENT

FY2023 INTEGRATION ADJUSTMENT

1176 FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1177 21 PAY 22 LIMIT
1178 21 PAY 22 LEVY

1179 TOTAL ADJUSTMENT

1180 22 PAY 23 ADJ LIMIT
1181 22 PAY 23 ADJ LEVY

1182 FY2023 INTEGRATION ADJUSTMENT LIMIT

FY2023 REEMPLOYMENT ADJUSTMENT

1183	FY2023 EXPEND ACTUAL	
1184	REEMPLOY LEVY AUTH = 100% OF (1183) =	
1185	22 PAY 23 LIMIT	1,000.00
1186	22 PAY 23 LEVY	1,000.00
1187	FY2023 REEMPLOY ADJUST = ((1184)-(1186) =	1,000.00-

FY2023 SAFE SCHOOLS ADJUST

1188	SAFE SCH LVY REQUEST	YES
54	2022-23 ADJ PU (ACT)	460.98
1189	FY2023 SAFE SCHOOLS AUTH $36X(54) =	16,595.28

FY2023 SAFE SCHOOLS ADJ CONT.

1190 21 PAY 22 LIMIT 16,718.40
1191 21 PAY 22 LEVY 16,718.40

1192 FY2023 SAFE SCH ADJUST
= ((1189)-(1191)) = 123.12-

FY2023 SAFE SCHOOLS
INTERMEDIATE ADJUST

1193 SAFE SCH INTERMEDIATE
LEVY ALLOW

54 2022-23 ADJ PU (ACT) 460.98

1194 FY2023 SAFE SCHOOLS
INTERMEDIATE AUTHORITY
= (1193)X(54) =

1195 21 PAY 22 LIMIT
1196 21 PAY 22 LEVY

1197 FY2023 SAFE SCHOOLS
INTERMEDIATE ADJUST

FY2023 ALTERNATE TEACHER
COMPENSATION LEVY ADJUST

1198 FY2023 ALT COMP LEVY AUTH
(FROM FY2023 GENERAL
EDUC REVENUE REPORT,
LINE 324)

1199 21 PAY 22 LIMIT
1200 21 PAY 22 LEVY

1201 TOTAL ADJUST TO PAY 22
ALT COMP LEVY AUTH

1202 22 PAY 23 ADJ LIMIT
1203 22 PAY 23 ADJ LEVY

1204 FY2023 ALT TEACH COMP LEVY ADJUST

FY2023 LTFM EQUALIZED LEVY ADJ

1205 FY2023 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY2023 WEBSITE
REPORT, LINE 63) 23,720.43

FY2023 LTFM EQUAL ADJ CONT.

1206 21 PAY 22 LIMIT 24,378.10
1207 21 PAY 22 LEVY 24,378.10

1208 TOTAL ADJUSTMENT
= (1205)-(1207) = 657.67-

1209 22 PAY 23 ADJ LIMIT 2,290.11
1210 22 PAY 23 ADJ LEVY 2,290.11

1211 23 PAY 24 ADJ LIMIT 2,414.31-
1212 23 PAY 24 ADJ LEVY 2,414.31-

1213 FY2023 EQUAL LIMIT ADJUST
= (1209)+(1211) = 124.20-

1214 FY2023 EQUAL LEVY ADJUST
= (1210)+(1212) = 124.20-

1215 FY2023 LTFM EQUALIZED
LEVY ADJUST
= (1208)-(1214) = 533.47-

FY2023 LTFM UNEQUAL LEVY ADJ

1216 FY2023 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY2023 WEBSITE
REPORT, LINE 64)

1217 21 PAY 22 LIMIT
1218 21 PAY 22 LEVY

1219 TOTAL ADJUSTMENT

1220 22 PAY 23 ADJ LIMIT
1221 22 PAY 23 ADJ LEVY

1222 23 PAY 24 ADJ LIMIT
1223 23 PAY 24 ADJ LEVY

1224 FY2023 UNEQUAL LIMIT ADJUST
= (1220)+(1222) =

1225 FY2023 UNEQUAL LEVY ADJUST
= (1221)+(1223) =

1226 FY2023 LTFM UNEQUALIZED
LEVY ADJUST

FY2023 CAREER TECHNICAL ADJ

1227 FY2023 CAREER TECH
LEVY AUTHORITY
(FY2023 CTE AID REPORT
LINE 21) 56,092.66

1228 22 PAY 23 LIMIT 56,092.66
1229 22 PAY 23 LEVY 56,092.66

1230 FY2023 CAREER TECH
ADJUSTMENT

FY2023 HEALTH BENEFIT
LEVY ADJUST

1231 FY2023 ACTUAL COST
(LIMITED TO $600,000)

1232 22 PAY 23 LIMIT
1233 22 PAY 23 LEVY

1234 FY2023 HEALTH
BENEFITS ADJUST

FY2023 ANNUAL OPEB LEVY ADJ

1235 FY2023 ACTUAL COST
(FIN 797+OBJ 291) 3,430.00

1236 PRORATION FACTOR TO
REFLECT STATEWIDE CAP 1.00000000

1237 PRORATED ANNUAL
OPEB LEVY AUTH 3,430.00

1238 23 PAY 24 LIMIT 3,430.00
1239 23 PAY 24 LEVY 3,430.00

1240 FY2023 ANNUAL
OPEB ADJUSTMENT
(NO ADJUSTMENT)

PAY 22 LEASE LEVY ADJUST

FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

**PAY 22 FY2022 LEASE COSTS
LEASE COSTS

REG OPERATING LEASES

1300	INTERMEDIATE	
1301	NON-JOINT	
	** CAPITALIZED LEASES **	
1302	INTERMEDIATE	
1303	NON-JOINT	
1304	PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+(1301)+(1302)+(1303)=	
	PAY 22 FY2023 LEASE COSTS	
	REG OPERATING LEASES	
1305	INTERMEDIATE	
1306	NON-JOINT	
	** CAPITALIZED LEASES **	
1307	INTERMEDIATE	
1308	NON-JOINT	
1309	PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+(1306)+(1307)+(1308)=	
1310	FY2022 INTERMEDIATE COSTS (1300)+(1302)+(1305)+(1307)=	
54	2022-23 ADJ PU (ACT)	460.98
1311	INTERM PUPIL UNIT AUTH = $65X(54) =	29,963.70
1312	INTERM LEASE AUTH = LSR OF (1310) OR (1311) =	

1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=	
1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+(1306)+(1308)=	
54	2022-23 ADJ PU (ACT)	460.98
1315	PAY 22 PUPIL UNIT MAX AUTH = $212X(54) =	97,727.76
1316	PAY 22 COMMISSIONER APPROVED LIMIT	
1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	97,727.76
1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	
1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	
	PAY 22 NET LEASE COSTS	
1320	21 PAY 22 LIMIT	
1321	21 PAY 22 LEVY	
1322	PAY 22 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT)	

CAPITAL RELATED ADJ SUMMARY

1003	FY2025 OPER CAP ADJ	328.49-
1102	FY2023 OPER CAP ADJ	304.02
1076	FY2025 LTFM EQ ADJ	7,738.81
1080	FY2025 LTFM UNEQ ADJ	
1081	FY2025 H&S REBATES	
1088	FY2024 LTFM EQ ADJ	1,126.34
1095	FY2024 LTFM UNEQ ADJ	
1215	FY2023 LTFM EQ ADJ	533.47-
1226	FY2023 LTFM UNEQ ADJ	
1322	PAY 22 LEASE LEVY ADJ	
1323	LEASE LEVY ADJ (MEMO)	
1324	OTHER CEX ADJ (MEMO)	
1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+(1080)+(1081)+(1088)+(1095)+(1215)+(1226)+(1322)+(1323)+(1324)=	8,307.21

OTHER GENERAL LIMITATION ADJ

758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	47,657.00-
1326	ECON DEV ABATE ADJUST (MEMO)	
1327	DEBT SURPLUS TRANSFER (MEMO)	
1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1331	MAINT PU VAR (MEMO)	

OTHER GENERAL LIMITATION ADJ

1332 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)

1333 OTHER ADJUST, GEN RMV OTHER (MEMO)

1334 TOTAL OTHER ADJUST GEN OTHER RMV =(1331) +(1332)+(1333)=

1335 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)

1336 OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)

1337 TOTAL OTHER ADJUST GEN NTC VOTER APPR =(1335)+(1336)=

1338 TIF ADJUST (MEMO)

1339 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)

1340 OTHER ADJUST, GEN NTC OTHER (MEMO)

1341 TOTAL OTHER ADJUST, GEN NTC OTHER =(1338)+(1339) +(1340) =

GEN FUND ADJUST SUMMARY

1342 GENERAL RMV VOTER APPROVED =(1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) = 30,669.47

1343 GENERAL RMV OTHER =(1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334)= 29,424.81

1344 GENERAL NTC VOTER =(1337) =

GEN FUND ADJUST SUMMARY CONT.

1345 GENERAL NTC OTHER = (758)+(1068)+(1072) +(1182)+(1187)+(1192) +(1197)+(1204)+(1230) +(1234)+(1240)+(1325) +(1326)+(1327)+(1341) 40,472.91-

1346 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) + (1344)+(1345) = 19,621.37

COMMUNITY SERVICE FUND ADJUST

FY2025 EARLY CHILD FAMILY ADJ

1400 FY2025 REVISED ECFE LEVY AUTH (FROM FY2025 ECFE AID REPORT, LINE 1.7) 15,435.06

1401 23 PAY 24 LIMIT 15,463.19
1402 23 PAY 24 LEVY 15,463.19
1403 FY2025 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) = 28.13-

FY2023 HOME VISITING ADJ

1404 FY2023 HOME VISITING FINAL ADJUSTMENT (FROM FY2023 ECFE HOME VISITING AID REPORT, LINE 8) 241.09

1405 21 PAY 22 LIMIT 311.11
1406 21 PAY 22 LEVY 311.11

1407 FY2023 HOME VISIT ADJUSTMENT = ((1404)-(1406)) = 70.02-

FY2023 SCHOOL-AGE CARE

1408 FY2023 AUTHORITY (FROM UFARS EXPENDITURES)

1409 21 PAY 22 LIMIT
1410 21 PAY 22 LEVY

1411 FY2023 SCH-AGE CARE ADJUSTMENT

COMMUNITY SERVICE ADJUST

1412 ***ADULTS W/DISABILITIES*** ADJUST

1413 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)

1414 OTHER ADJUST (MEMO)

1415 TOTAL OTHER ADJUST =(1413)+(1414)=

1416 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT =(1403)+(1407)+(1411) +(1412)+(1415) = 98.15-

GENERAL DEBT SERVICE ADJUST

1700 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (760) X-1 = 76,883.07-

1701 OTHER ADJUST (MEMO) VOTER APPROVED

1702 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) = 76,883.07-

1703 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (761) X -1 = 39,630.72-

1704 OTHER ADJUST (MEMO) NON-VOTER APPROVED

FY2025 LTFM DEBT LEVY ADJ

1705 FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59) 79,195.81

1706 23 PAY 24 LIMIT 79,194.97
1707 23 PAY 24 LEVY 79,194.97

1708 FY2025 LTFM DEBT LEVY ADJ =(1705)-(1706)= .84

FY2024 LTFM DEBT LEVY ADJUST

1709 FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59) 76,834.90

FY2024 LTFM DEBT LEVY ADJ CONT.

1710	22 PAY 23 LIMIT	76,830.11
1711	22 PAY 23 LEVY	76,830.11
1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710)=	4.79
1713	23 PAY 24 ADJ LIMIT	4.79
1714	23 PAY 24 ADJ LEVY	4.79
1715	FY2024 LTFM DEBT LEVY ADJ =(1712)-(1713)=	

FY2023 LTFM DEBT LEVY ADJUST

1716	FY2023 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2023 RPT, LINE 59)	75,472.71
1717	21 PAY 22 LIMIT	75,476.84
1718	21 PAY 22 LEVY	75,476.84
1719	TOTAL ADJUSTMENT = (1716)-(1717) =	4.13-
1720	22 PAY 23 ADJ LIMIT	4.13-
1721	22 PAY 23 ADJ LEVY	4.13-
1722	23 PAY 24 ADJ LIMIT	
1723	23 PAY 24 ADJ LEVY	
1724	FY2023 DEBT LIMIT ADJUST = (1720)+(1722) =	4.13-
1725	FY2023 DEBT LEVY ADJUST = (1721)+(1723) =	4.13-
1726	FY2023 LTFM DEBT LEVY ADJ =(1719)-(1724)=	
1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	39,629.88-

OTH POSTEMPLOYMENT BENE (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1900	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)] X-1 =	
1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	

OPEB & PEN DBT SERV ADJ CONT.

1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1903	REDUCTION DEBT EXCESS, NON-VOTER =GTR OF [(921)OR(924)]X-1 =	
1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUST

2000	SCHOOL TAXES ABATED IN 2023	1,092.28-
2001	SCHOOL TAXES ADDED IN 2023	
2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	1,092.28-
2003	ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1X(2002)]	1,092.28
2023	FY2025 ABATEMENT AID	225.18
2004	INITIAL ABATEMENT LEVY ADJUSTMENT = (2003)-(2023) =	867.10

PAY 22 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2005	GENERAL	525,447.73
2006	COMMUNITY SERVICE	37,084.34
2007	GENERAL DEBT SERVICE	867,565.05
2008	OPEB DEBT SERVICE	
2009	TOTAL	1,430,097.12

CERTIFIED LEVY RATIO BY FUND

2010	GENERAL =(2005)/(2009)=	.36742101
2011	COMMUNITY SERVICE =(2006)/(2009)=	.02593134
2012	GEN DEBT SERVICE =(2007)/(2009)=	.60664765
2013	OPEB DEBT SERVICE =(2008)/(2009)=	
2014	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY2025 ABATE AID RPT)

2015	GENERAL	213.08
2016	COMMUNITY SERVICE	12.10
2017	GENERAL DEBT SERVICE	
2018	TOTAL	225.18
2019	EST FY2025 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2020	GENERAL =(2019)X(2015)=	213.08
2021	COMMUNITY SERVICE =(2019)X(2016)=	12.10
2022	GENERAL DEBT SERVICE =(2019)X(2017)=	
2023	TOTAL	225.18

INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2024	GENERAL=(2003)-(2023)- (2025)-(2026)-(2027)=	188.25
2025	COMMUNITY SERVICE [(2003)X (2011)]-(2021) =	16.22
2026	GENERAL DEBT SERV DBT [(2003)X (2012)]-(2022) =	662.63
2027	OPEB DEBT [(2003)X (2013)] =	
2004	TOTAL = (2003)-(2023)	867.10

ABATEMENT INTEREST ADJUSTMENT

2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2023	

ABATEMENT INTEREST ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	
2030	COMMUNITY SERVICE =(2028)X(2011)=	
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	
2032	OPEB DEBT SERVICE =(2028)X(2013)=	
2028	TOTAL	

FY2023 ABATEMENT AID ADJUST
(ZERO IF NO LEVY AUTHORITY IN FUND)

2033	GENERAL	
2034	COMMUNITY SERVICE	
2035	GENERAL DEBT SERVICE	
2036	OPEB DEBT SERVICE	
2037	TOTAL	

TOTAL REGULAR ABATE LEVY ADJ

2038	GENERAL = (2024)+(2029)+(2033)=	188.25
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)=	16.22
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)=	662.63
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	
2042	TOTAL	867.10

CARRY-OVER ABATE LEVY AUTHORITY

PAY 24 REGULAR ABATEMENT LIMIT

2043	GENERAL	118.20
2044	COMMUNITY SERVICE	9.93
2045	GENERAL DEBT SERVICE	466.19
2046	OPEB DEBT SERVICE	

PAY 24 REGULAR ABATEMENT LEVY

2047	GENERAL	118.20
2048	COMMUNITY SERVICE	9.93
2049	GENERAL DEBT SERVICE	466.19
2050	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIM
(ZERO IF NO LEVY AUTHORITY IN FUND)

2051	GENERAL=(2043)-(2047) OR MEMO	
2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	
2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	
2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	
2055	TOTAL	

ADVANCE ABATEMENT LEVY ADJUST

2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024	199.00-
2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024	
2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	199.00-
2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)]	199.00

ADVANCE ABATEMENT AUTH BY FUND

2060	GENERAL = (2059) -(2061)-(2062)-(2063)	73.12
2061	COMMUNITY SERVICE =(2059)X(2011)=	5.16
2062	GENERAL DEBT SERVICE =(2059)X(2012)=	120.72
2063	OPEB DEBT SERVICE =(2059)X(2013)	
2059	TOTAL	199.00

PREVIOUS ADVANCE ABATEMENT LEVY
(PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)

2064	GENERAL	389.83
2065	COMMUNITY SERVICE	27.18
2066	GENERAL DEBT SERVICE	675.27
2067	OPEB DEBT SERVICE	
2068	TOTAL	1,092.28

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069	GENERAL=(2059)-(2068)-(2070)-(2071)-(2072)=	316.71-
2070	COMMUNITY SERVICE =(2061)-(2065)=	22.02-
2071	GENERAL DEBT SERVICE =(2062)-(2066)=	554.55-
2072	OPEB DEBT SERVICE =(2063)-(2067)=	
2073	TOTAL	893.28-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000	GENERAL RMV VOTER APPROVED = (506)+(1342) =	364,382.53
3001	GENERAL RMV OTHER = (507)+(1343) =	378,451.16
3002	GENERAL NTC VOTER APPROVED = (508)+(1344) =	
3003	GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) =	185,241.09
3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) =	928,074.78

COM SERV INITIAL LEVY SUMMARY

3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) =	48,409.71

**GEN DBT SERV INITIAL LEVY SUMMARY*

3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) =	468,627.01
3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) =	240,110.04

GEN DBT SERV INI SUMMARY CONT.

3008 TOTAL DEBT SERVICE FUND
INITIAL LEVY LIMITATION
= (3006)+(3007) = 708,737.05

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY***

3009 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
= (902)+(1900)+(2041)
+ (2054)+(2072) =

3010 OPEB/PENSION DEBT
SERVICE OTHER
=(907)+(1903)+(2041)
+ (2054)+(2072) =

3011 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3009)+(3010) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012 GENERAL
3013 GENERAL DEBT SERVICE
3014 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015 GENERAL RMV VOTER POSITIVE OFFSET
GTR 0 OR [0-(3000)]

3016 GENERAL RMV OTHER POSITIVE OFFSET
GTR 0 OR [0-(3001)]

3017 GENERAL NTC VOTER POSITIVE OFFSET
GTR 0 OR [0-(3002)]

3018 GENERAL NTC OTHER POSITIVE OFFSET
GTR 0 OR [0-(3003)]

3019 COMMUNITY SERVICE POSITIVE OFFSET
GTR 0 OR [0-(3005)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER
NEGATIVE OFFSET

3021 GEN RMV OTHER
NEGATIVE OFFSET

3022 GEN NTC VOTER
NEGATIVE OFFSET

3023 GEN NTC OTHER
NEGATIVE OFFSET

3024 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025 GEN RMV VOTER
NET OFFSET ADJ
= (3015)+(3020) =

3026 GEN RMV OTHER
NET OFFSET ADJ
= (3016)+(3021) =

3027 GEN NTC VOTER
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC OTHER
NET OFFSET ADJ
= (3018)+(3023) =

3029 COM SERV
NET OFFSET ADJ
= (3019)+(3024) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030 GDS VOTER
POSITIVE OFFSET
GTR OF 0 OR [-(3006)]

3031 GDS OTHER
POSITIVE OFFSET
GTR OF 0 OR [-(3007)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER
NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS OTH
NEGATIVE OFFSET

3034 GDS VOTER
NET OFFSET ADJ
= (3030)+(3032) =

3035 GDS OTH NET OFFSET ADJ
= (3031)+(3033) =

3036 OPEB/PENSION DEBT SERVICE
VOTER POSITIVE OFFSET
GTR OF 0 OR [-(3009)]

POSITIVE OFFSETTING ADJUSTMENT
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE
OTHER POSITIVE OFFSET
GTR OF 0 OR [-(3010)]

3038 OPEB/PENSION DEBT SERVICE
VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
OTHER NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE
VOTER NET OFFSET ADJ
= (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE
OTHER NET OFFSET ADJ
= (3037)+(3039) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =

3043 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =

3044 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=

3045 TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	468,627.01
3501	GEN DEBT OTHER	240,110.04

MAXIMUM EFFORT LOAN AID

3502 ACT MAX EFF LOAN AID FOR FY2018 - FY2025

3503 PAY 17 - PAY 24 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =

3504 REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2026

3505 BAL AVAIL END FY2026 (3502)+(3503) =

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3506 GEN DEBT VOTER =
3507 GEN DEBT OTHER =

3508 MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=

3509 MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)+(3508) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4000	1983-84 RESIDENT PU	
4001	2011-12 RESIDENT PU	
44	2023-24 RES PU (PRE)	537.53
57	2025-26 ADJ PU (EST)	491.00

4002 TACONITE REG REF PU =GTR (4000) OR (44)=

4003 2011 NET TAX CAPACITY

4004 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =

FY2026 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA = (4002)X$175 =
4006 TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=

FY2026 TAC ADD REF REV

4007 FY 13 REF REV ALLOW
4008 TAC REF ADD ALLOWANCE = (4007)+$415 =
4009 ADD FRONT END FORMULA = (4001)X(4008) =
4010 TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =
4011 TAC ADD REF REVENUE = (4010)X22.5% =

FY2026 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV = (4006)+(4011) =
4013 MAXIMUM EC RESERVE = (57)X$25 =
4014 RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=

FY2024 TACONITE RECEIPTS
(FEB 2024 & AUG 2024 PYMT)
USED TO CALCULATE PAY 25
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=

4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]

4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=

4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]

4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

FY2024 TACONITE RECEIPT CONT.

4030 FY2024 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR OF (4024) OR (4031))=
4046 REMAINING REDUCTION = (4024)+(4045) =

4047 GEN OTH NTC = -1 X (LSR OF (4033) OR (4046))=
4048 REMAINING REDUCTION = (4046)+(4047) =

4049 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4039) OR (4048))=
4050 REMAINING REDUCTION = (4048)+(4049) =

4051 GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4042) OR (4050))=

LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT CONT.

4052 REMAINING REDUCTION = (4048)+(4051) =

4053 GEN OTH RMV = -1 X (LSR OF (4034) OR (4052))=
4054 REMAINING REDUCTION = (4052)+(4053) =

4055 OPER REF = -1 X (LSR OF (4036) OR (4054))=
4056 REMAINING REDUCTION = (4054)+(4055) =

4057 CAP PROJ = -1 X (LSR OF (4038) OR (4056))=
4058 REMAINING REDUCTION = (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4041) OR (4058))=

4060 REMAINING REDUCTION = (4058)+(4059) =

4061 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4044) OR (4060))=

4062 TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =

FY2026 LEVY, AID & REVENUE SUMMARY BY FUND CONTINUES ON PAGE 29

5000 ***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)=	364,382.53
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	378,451.16
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)=	185,241.09
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	928,074.78
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)=	5,604,445.33
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)=	6,532,520.11

COMMUNITY SERVICE FUND

5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)=	48,409.71
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =	6,763.44
5011	TACONITE RECEIPTS = -1*(4045) =	
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011)	55,173.15

GENERAL DEBT SERVICE FUND

5013	GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	468,627.01
5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)=	240,110.04
5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	708,737.05
5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) =	1,397.08
5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=	
5018	TACONITE RECEIPTS = -(4051)-(4061) =	
5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) +(5017)+(5018)=	710,134.13

OPEB/PENSION DEBT SERVICE FUND

5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=	
5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=	
5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	
5023	TACONITE RECEIPTS = -(4049)-(4059) =	
5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)	

TOTAL, ALL FUNDS

5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =	1,685,221.54
5026	TOTAL AID = (5006)+(5010) + (5016) =	5,612,605.85
5027	TOTAL MAX EFFORT AID USED = (5017) =	
5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =	
5029	TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) =	7,297,827.39

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	333,713.06	30,669.47	N/A			364,382.53
GEN-RMV OTHER-EXEMP	349,026.35	29,424.81	N/A			378,451.16
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	225,842.46	40,472.91-	128.46-			185,241.09
TOTAL GENERAL	908,581.87	19,621.37	128.46-			928,074.78
COM SERV-EXEMP	48,513.66	98.15-	5.80-			48,409.71
DEBT-VOTER-NONEXEMP	545,402.00	76,883.07-	108.08			468,627.01
DEBT-OTHER-NONEXEMP	279,739.92	39,629.88-				240,110.04
TOTAL DEBT SERV	825,141.92	116,512.95-	108.08			708,737.05
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	1,782,237.45	96,989.73-	26.18-			1,685,221.54

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	677,082.35	928,074.78	250,992.43	37.07
COMMUNITY SERVICE	41,669.32	48,409.71	6,740.39	16.18
GENERAL DEBT SERVICE	898,732.31	708,737.05	189,995.26-	21.14-
OPEB DEBT SERVICE				
TOTAL	1,617,483.98	1,685,221.54	67,737.56	4.19

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	677,082.35			
COMMUNITY SERVICE	41,669.32			
GENERAL DEBT SERVICE	898,732.31			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	1,617,483.98			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5001)	GENERAL-RMV VOTER	310,001.45	310,001.45	364,382.53	364,382.53		
(5002)	GENERAL-RMV OTHER	323,530.95	323,530.95	378,451.16	378,451.16		
(5003)	GENERAL-NTC VOTER						
(5004)	GENERAL-NTC OTHER	43,549.94	43,549.95	185,241.09	185,241.09		
(5009)	COMMUNITY SERV-NTC OTHER	41,669.32	41,669.32	48,409.71	48,409.71		
(5013)	GENL DEBT-NTC VOTER	547,884.88	547,884.88	468,627.01	468,627.01		*1
(5014)	GENL DEBT-NTC OTHER	350,847.43	350,847.43	240,110.04	240,110.04		*1
(5020)	OPEB DEBT-NTC VOTER						
(5021)	OPEB DEBT-NTC OTHER						
SUBTOTALS BY FUND							
(5005)	GENERAL FUND	677,082.35	677,082.35	928,074.78	928,074.78		
(5009)	COMMUNITY SERVICES FUND	41,669.32	41,669.32	48,409.71	48,409.71		
(5015)	GENERAL DEBT SERVICE FUND	898,732.31	898,732.31	708,737.05	708,737.05		
(5022)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	633,532.40	633,532.40	742,833.69	742,833.69		
	NET TAX CAPACITY	983,951.58	983,951.58	942,387.85	942,387.85		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	857,886.33	857,886.33	833,009.54	833,009.54		
	OTHER	759,597.65	759,597.65	852,212.00	852,212.00		
TOTAL LEVY							
	TOTAL LEVY	1,617,483.98	1,617,483.98	1,685,221.54	1,685,221.54		
ALLOWABLE INCREASE							
	ALLOWABLE INCREASE AMOUNT						
	MAXIMUM ALLOWABLE CERTIFIED LEVY				1,685,221.54		

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
	GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	178,042.70	178,042.70	225,860.00	225,860.00		*2
(314)	2ND TIER RMV REFER	90,829.30	90,829.30	107,853.06	107,853.06		*2
(315)	UNEQUALIZED RMV REFER						
(1031)	FY2025 1ST TIER REF ADJUST	1,646.68	1,646.68	12,770.17	12,770.17		*2
(1039)	FY2025 2ND TIER REF ADJUST	8,187.50	8,187.50	6,870.01	6,870.01		*2
(1047)	FY2025 UNEQUAL REF ADJUST						
(1053)	FY2025 TBRA ALLOC ADJUST						*2
(1062)	FY2025 REF HOLD HARMLESS ADJ						
(1137)	FY2023 1ST TIER REF ADJUST	15,644.96	15,644.96	10,548.15	10,548.15		
(1144)	FY2023 2ND TIER REF ADJUST	15,650.31	15,650.31	481.14	481.14		
(1151)	FY2023 UNEQUAL REF ADJUST						
(1157)	FY2023 TBRA ALLOC ADJUST						
(1169)	FY2023 REF HOLD HARMLESS ADJ						
(1334)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	310,001.45	310,001.45	364,382.53	364,382.53		
	GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	74,814.88	74,814.88	95,605.14	95,605.14	95,605.14	*3
(238)	2ND TIER LOCAL OPTIONAL	158,451.61	158,451.61	185,202.90	185,202.90	185,202.90	*3
(242)	EQUITY	58,688.60	58,688.60	67,530.91	67,530.91		*3
(245)	TRANSITION	602.43	602.43	687.40	687.40		*3
(1011)	FY2025 LOR TIER 1 ADJUST	691.95	691.95	5,366.12	5,366.12		*3
(1015)	FY2025 LOR TIER 2 ADJUST	1,687.45	1,687.45	737.12	737.12		*3
(1019)	FY2025 EQUITY ADJUST	905.80	905.80	4,405.46	4,405.46		*3
(1023)	FY2025 TRANSITION ADJUST	5.57	5.57	43.21	43.21		*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2023 LOR TIER 1 ADJUST	6,574.13	6,574.13	1,690.03	1,690.03	1,690.03	
(1116)	FY2023 LOR TIER 2 ADJUST	16,032.29	16,032.29	10,044.31	10,044.31	10,044.31	
(1123)	FY2023 EQUITY ADJUST	5,023.30	5,023.30	7,066.42	7,066.42		
(1130)	FY2023 TRANSITION ADJUST	52.94	52.94	72.14	72.14		
(1163)	FY2023 LOR TIER 1 TBRA ADJUST						
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS						
(1339)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	323,530.95	323,530.95	378,451.16	378,451.16		

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM						
(1337)	OTHER NTC VOTER ADJ						
(4057)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED						

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
	INITIAL LEVIES:						
(232)	OPERATING CAPITAL	71,212.54	71,212.54	85,184.04	85,184.04		*3
(337)	ALT TEACHER COMP (Q COMP)						*4
(359)	ACHIEVEMENT & INTEGRATION						*5
(363)	FY2025 REEMPLOYMENT INS	1,000.00	1,000.00	2,000.00	2,000.00		
(365)	SAFE SCHOOLS	16,725.59	16,725.60	17,676.00	17,676.00		
(368)	SAFE SCHOOLS INTERMEDIATE						
(371)	JUDGMENT						*6
(373)	ICE ARENA						
(385)	FY2025 CAREER TECHNICAL	56,092.66	56,092.66	56,092.66	56,092.66		
(389)	FY2024 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)	3,430.00	3,430.00	6,233.00	6,233.00		
(444)	LT FACILITIES EQUAL	30,725.15	30,725.15	58,656.76	58,656.76		*4
(445)	LT FACILITIES UNEQUAL						
(455)	DISABLED ACCESS						
(489)	BUILDING/LAND LEASE						
(490)	COOP BUILDING REPAIR						
(491)	OTHER CAPITAL (MEMO)						
(494)	CONSOL/TRANSITION						
(495)	REORG OPERATING DEBT						
(496)	FY2025 HEALTH BENEFITS						
(497)	ADDITIONAL RETIREMENT						
(498)	SEVERANCE						
(499)	ADMINISTRATIVE DISTRICT						
(500)	SWIMMING POOL						
(501)	TREE GROWTH						
(502)	CONSOL/RETIREMENT						
(503)	ECON DEV ABATEMENT						
(504)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	179,185.94	179,185.95	225,842.46	225,842.46		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	308.66	308.66	328.49-	328.49-		*3
(1102)	FY2023 OPER CAPITAL ADJUST	306.02	306.02	304.02	304.02		
(1072)	FY2025 ALT TEACHER COMP ADJUST						*7
(1204)	FY2023 ALT TEACHER COMP ADJUST						
(1068)	FY2025 ACHIEVE & INTEG ADJUST						*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST						*5
(1187)	FY2023 REEMPLOYMENT ADJUST	1,000.00-	1,000.00-	1,000.00-	1,000.00-		
(1192)	FY2023 SAFE SCHOOLS ADJUST	1,109.88-	1,109.88-	123.12-	123.12-		
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ						
(1230)	FY2023 CAREER TECHNICAL ADJUST	2,866.94	2,866.94				
(1234)	FY2023 HEALTH BENEFITS ADJUST						
(1240)	FY2023 ANNUAL OPEB ADJUST						
(1076)	FY2025 LTFM EQUAL ADJUST	5,003.00	5,003.00	7,738.81	7,738.81		
(1080)	FY2025 LTFM UNEQUAL ADJUST						
(1081)	FY2025 H&S REBATE ADJ						
(1088)	FY2024 LTFM EQUAL ADJUST	2,414.31-	2,414.31-	1,126.34	1,126.34		
(1095)	FY2024 LTFM UNEQUAL ADJUST						
(1215)	FY2023 LTFM EQUAL ADJUST	1,103.66	1,103.66	533.47-	533.47-		
(1226)	FY2023 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER	5,064.09	5,064.09	7,184.09	7,184.09		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST	92,000.00-	92,000.00-				
(1328)	LEASE LEVY ADJ (MEMO)						
(1329)	OTHER CAPITAL ADJUST (MEMO)						
(758)	FY2026 FAC & EQUIP BOND ADJUST	48,917.00-	48,917.00-	47,657.00-	47,657.00-		
(1331)	ECON DEV ABATE ADJUST						
(1332)	DEBT SURPLUS ADJUST						
(1346)	OTHER GENERAL ADJUST						
(2038)	ABATEMENT ADJUSTMENT	118.20	118.20	188.25	188.25		*10
(2051)	CARRY-OVER ABATEMENT ADJUST						*11
(2069)	ADVANCE ABATEMENT ADJUST	98.71	98.71	316.71-	316.71-		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	140,700.09-	140,700.09-	47,785.46-	47,785.46-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	179,185.94	179,185.95	225,842.46	225,842.46		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	5,064.09	5,064.09	7,184.09	7,184.09		
(5004)	TOTAL GENERAL - NTC OTHER	43,549.94	43,549.95	185,241.09	185,241.09		

FOOTNOTES:
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	26,650.00	26,650.00	29,900.00	29,900.00		*13
(619)	EARLY CHILD FAMILY	15,463.19	15,463.19	18,367.66	18,367.66		*14
(624)	HOME VISITING	251.44	251.45	246.00	246.00		
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE						*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY2025 EARLY CHILD FAMILY ADJ	782.55-	782.55-	28.13-	28.13-		
(1407)	FY2023 HOME VISITING ADJUST	67.77	67.77	70.02-	70.02-		
(1411)	FY2023 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	9.93	9.93	16.22	16.22		*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	9.53	9.53	22.02-	22.02-		*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	41,669.32	41,669.32	48,409.71	48,409.71		

FOOTNOTES:
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(806)	DEBT SERVICE-AID ELIG	549,152.10	549,152.10	545,402.00	545,402.00		*15
(808)	DEBT SERVICE-AID INELIG						*15
(778)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	1,963.36-	1,963.36-	76,883.07-	76,883.07-		
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	466.19	466.19	662.63	662.63		*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	229.95	229.95	554.55-	554.55-		*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	547,884.88	547,884.88	468,627.01	468,627.01		*1
DEBT SERVICE OTHER:							
(807)	DEBT SERVICE-AID ELIG						*15
(809)	DEBT SERVICE-AID INELIG	272,932.05	272,932.05	197,557.00	197,557.00		*15
(769)	LT FACILITIES DEBT SERVICE	79,194.97	79,194.97	82,182.92	82,182.92		*15
(1708)	FY2025 LTFM DEBT SERV ADJ	4.79	4.79	.84	.84	.84	
(1715)	FY2024 LTFM DEBT SERV ADJ						
(1726)	FY2023 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS	1,284.38-	1,284.38-	39,630.72-	39,630.72-		
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	350,847.43	350,847.43	240,110.04	240,110.04		*1

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
	OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER						

FOOTNOTES:
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT