

## **Alsea School Board Meeting**

Monday, February 9, 2026 6:00 PM

Staff Room, 301 S 3rd St, Alsea, OR 97324

1. **Call to Order**
  - a. Flag Salute
  - b. Approval of Agenda
2. **Consent Agenda**
  - a. Approval of Minutes



Board Members Present – Jamie Olsen, Russ Ceperich, George Laiblin, Soren Rounds

Board Members Absent – Risteen Follett

Staff and Patrons Present – Stacy Knudson, Stephanie Lewis, Lora Nickle

Present Online – Staff and Patrons attended online

1. **Call to Order – 6:00 PM**

- a. Flag Salute
- b. Approval of Agenda  
The agenda was approved as presented.

2. **Consent Agenda**

- a. Approval of Minutes
  - i. December 8, 2025
- b. Month End Reconciliation & Financial Board Report
- c. Resignation - Joe Harris, Athletic Director
  - Seth Stevens, CTE/Shop
- d. Hires - Glenn Bravy, Head Coach, MS Boys Basketball
  - Talon Sims, Assistant Coach, MS Boys Basketball

Soren Rounds motioned to approve the consent agenda as presented. Russ Ceperich seconded the motion. Motion carried 4-0

3. **Patron Comments - None**

4. **Reports**

- a. Superintendent / K-12 Principal Reports
  - i. Enrollment Reports
    - a. Enrollment History
    - b. Enrollment by Program
  - ii. Regular Attenders
  - iii. Athletics and Activities

Stacy Knudson presented her reports to the Board. The documents are available online. The Board asked clarifying questions.
- b. K-5 LaHO Principal Report  
Heather Shunk presented her report to the Board. The document is available online. The Board asked clarifying questions.
- c. Business Manager Report  
Stephanie Lewis presented her report to the Board. The documents are available online. Ms. Lewis let the Board know that the audit has been completed and David Bledsoe with Pauly Rogers & Co. P.C. will be at the February board meeting to go over the results. The Board asked clarifying questions.
- d. Safety Committee Report  
Lora Nickle presented the Safety Committee report to the Board. The document is available online. Russ Ceperich noted that the bark chips on the playground are already thinning. He asked about better options and the cost involved for a longer term option. He also mentioned the leaves on the sidewalks, requesting that they be removed as they can be slick when wet or frozen.



5. **New Business**

a. **Stryker Badges**

Stacy Knudson presented the Board with a brief description of the benefits of the Stryker Badges. These badges would be worn by all staff during their workday. It would eliminate communication gaps if staff were on the playground, down at the football field or off campus with their class at the public library. It would fulfill ODE's safety recommendations in case of an emergency or lockdown situation. Russ Ceperich spoke to his experience with them and reaffirmed the benefits. Jamie Olsen asked about applying for a grant to help offset the cost.

b. **Secondary Grade Level Proposal**

Stacy Knudson let the Board know that 6<sup>th</sup> grade is recognized as middle school class by ODE (Oregon Department of Education). With their age as well as participating in middle school sports and wanting to fit in with their peers, having them change classes throughout the day may help with some of the behavior issues.

c. **2026-27 Alsea School Calendar**

Stacy Knudson let the Board know that she is gathering preferences from the staff. Requesting information such as preferences of start date, Professional Development etc. She will continue to gather information through January 15<sup>th</sup>. From the information gathered she will create one to two versions of the 2026-27 Academic Calendar to be presented to the Board at the February meeting.

d. **Apptegy - Messaging system**

Currently Alsea SD uses Remind as our communication messaging system to families. Remind is being bought out by ParentSquare. Stacy Knudson used ParentSquare in Wallowa, she stated there is nothing wrong with it but also nothing exceptional. Apptegy is another option that will also manage our website. The app. for phones mirrors the website so it is easier to use. Updates to the website, Facebook, Instagram etc. are all updated with one location making it easier for staff to post updated information.

6. **Old Business**

7. **First Reading \*(Shaded words are new/strikethroughs are deleted)**

8. **Second Reading**

9. **Board Comments**

Russ Ceperich thanked Superintendent Stacy Knudson for being proactive with everything she has been doing. He would prefer to look into systems that will work best for Alsea and not just a patch. He stated that she presents with more than enough information, he appreciates the path that she is moving the district in.

10. **Future Agenda Items**

11. **Key Dates**

Jan. 13 - OSBA Community Event, Deb's Café 4:00-5:15 PM

Jan 19 – Martin Luther King Day, No School

Jan 28 - End of 2nd Quarter / 1st Semester

Jan 29 - Grading Day, No School

Feb 9 - Regular School Board Meeting

12. **Adjournment – 7:02 PM**

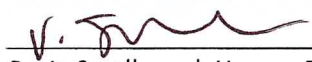
b. Month End Reconciliation & Financial Board Report

MONTH END RECONCILIATIONS AND FINANCIAL REVIEW

REPORT Month: **January 2026**

1. Payroll Processing – Reviewed and approved by Human Resources

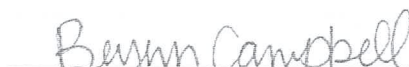
- ☒ Payroll reconciliation reports reviewed prior to processing.
- ☒ Federal and state deposits have been made, as well if quarterly, federal and state reports have been reviewed and submitted
- ☒ OEGB invoice been reconciled to payroll
- ☒ Workers Compensation reconciled to payroll
- ☒ Deduction payment reconciliation reviewed to ensure all liabilities have been processed

  
Roxie Smallwood, Human Resource

02-05-2026  
Date

2. Deposits, Checks, Vouchers

- ☒ All transactions have been entered into the financial accounting system and processed for the month.
- ☒ All vouchers for checks and direct deposits have been reviewed and approved by the Superintendent.

  
Brynn Campbell, Accounts Payable/Receivable

2/5/26  
Date

3. Bank Reconciliations – Completed and approved by Superintendent

- ☒ Citizens bank account
- ☒ Local Government Investment Pool

4. Federal and State reimbursement requests made during the month

- ☒ Monthly claims made and approved by Superintendent
- ☒ If applicable, quarterly claims and reports made and approved by Superintendent

5. Financial Statements

- ☐ Prepared after all reconciliations have been completed
- ☒ Any manipulation of general ledger transactions in preparing statements

☐ None

☒ Yes, list below: **PEERS was off - did a deduction to balance IV.**

1. Accrued substitute payroll based on average cost per month by account code

*-No-Reports prepared before PEERS was reconciled. All good now.*

6. Business Office Internal Controls – Any changes to current procedures?

☐ Yes – submitted to Board for review

☒ None

7. Other

☐ Business Office Internal Controls – Any changes to current procedures?

☐ Yes

☒ None

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☐ Any new pronouncements that will impact financial statements or budget for 25-26 fiscal year.

☐ Yes, list below:

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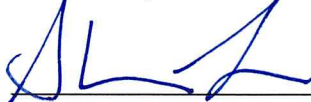
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Other items that may have an impact on the financial statements of the district?

☒ None

☐ Yes, list below:



Stephanie Lewis, Business Manager

2/5/2026

Date

Deposits, Checks, Vouchers

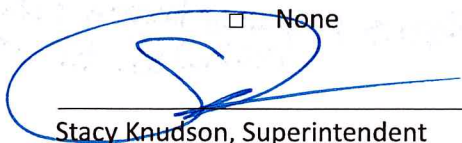
☒ Created by Accounts Payable/Receivable and submitted to Superintendent for distribution

☒ The reports have been submitted to Board for review

☐ Has the Board of Directors responded to any items?

☐ Yes, and were all Board Members provided with the response

☐ None



Stacy Knudson, Superintendent

2/5/26

Date

c. Resignation(s) -

Joe Martinez, MS Assistant Fball / HS Head Coach Boys Bball  
Nicole Davis, MS/HS Registrar/Secretary  
Leslie Boser, SPED Teacher  
Joe Harris, Assistant Principal

d. Hire(s) -

Chelsey White, Title/RTI teacher

3. **Patron Comments:**

The Alsea School Board of Directors values the opinions and input of students, staff, parents, and community members. Although board meetings are held in public, they are not meetings of the public. Please keep your comments to 3 minutes or less. If you intend to speak to the board this evening, you will need to fill out one of the blue comment cards and hand it to the Board Secretary, Lora Nickle. Public comments may also be made via Zoom. If you intend to speak via Zoom, please put your name in the comments so that the board chair can call on you. Before you begin your comments, please state your name and if you are speaking for an organization, please state that organization. For more information about public comments at a board meeting, please see Alsea School District Policy BDDH.

4. **Reports**

a. Superintendent / K-12 Principal Reports

**Alsea School District**  
**February 2026 Board Meeting Board Report**  
*Stacy Knudson, Superintendent/K-12 Principal,*  
*Food Service Director + Special Education Director*  
*SUB Athletic Director*

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**1. Facilities -**

- a. HASS reporting has been approved and is now posted on our website. We are in compliance.
- b. Community partners kindly dedicated labor and materials to lay 2 - 20x20 ft. concrete slabs outside the CTE building. They will house our sawmill and our new greenhouse for the developing programs. Thank you for this incredible improvement to our campus and CTE programs.
- c. ODE delivered our site assessment report with recommendations for campus security as presented in January. We also received our 400 page evaluation report with guidance on a 5-year to 30-year improvement plan on our facilities. This binder can be reviewed at the DO. is working on prioritizing projects and working with administration on funding avenues for this work.
- d. 2026 TAP Grant for Roof Structure Evaluation has been submitted to ODE. ZCS and Integrity Solutions held a zoom meeting with me last week to review new insurance updates and the importance of a structural evaluation moving forward. Based on our plant size, we are in the \$10,000 grant pool. Awards should be named this spring and we will have ZCS conduct this assessment should we be awarded the funding.

**2. Schedules and Systems**

- ☐ Title (RTI) is underway and our master schedule rebuild for semester 2 has been completed. RTI is more fully functional for elementary and we have also added a section for middle school and high school. Teacher teams have been meeting to review our 2nd diagnostic data, grouping students based on tiers 2 and 3 and aligning interventions during our core reading and math sections.
- ☐ Informal observations are still underway for the second round.
- ☐ Instructional Rounds begin this month as our January schedule was too full. K-12 focus is on differentiation and center work.
- ☐ 2026-27 Calendar options were developed based on staff input. Two options were presented and the staff unanimously agreed to Calendar A - presented in New Business.
- ☐ MAC training for all staff is underway with our first survey in March.
- ☐ SpEd IA training for effective and collaborative progress monitoring took place for the district this past week. We are regrouping to more efficiently and effectively serve our students. We are excited to work through a more cohesive vision in this area.
- ☐ Cyclical Monitoring Cohort A - completed in January. Review by ODE has findings in the area of student-level noncompliance. Training webinars are scheduled for Feb. 17th with an action plan to get us in compliance under the guidance of our district compliance specialist. The deadline for this work is March 21, 2026.

- ☐ Inflexion Leadership Collaborative work is in progress. Aligning district strategic planning with school community input is set for April.
- ☐ Outdoor School grant funding has been secured, though less than prior years. Students in 6th grade are getting their paperwork in and planning meetings are being prepared, currently.

#### Fiscal

- ☐ Budget season is beginning. Data sheets have been collected from staff and departments to assist in our planning.
- ☐ Grant reporting for Qtr. 2 is nearly complete.
- ☐ The fiscal team is working to evaluate our resignations and how some roles can be absorbed and assessing cost savings while ensuring services are provided appropriately.
- ☐ Contracted services are also being evaluated and reduced where appropriate and without cutting positions.
- ☐ LaHo online platform had to be reinstated as too many students and families were struggling with the inefficiencies of the zoom system. The annual subscription for this platform saved the district \$14,000 each year. However, the success of our students and their families was worth far more than the savings. In order to keep our families enrolled and successful at LaHo, we reinstated the online platform.

#### Discipline Data

*Dec. 1 - Jan. 31*

49 - Tracker incidents versus 139 incidents (Sept. through Nov.)

3 - Level 1 Assessments

11 - ISS (JFCF or repeated tracker patterns - incidents)

3 - OSS (JFCF policy violations and JFCG policy violations)

| Inappropriate language | Defiance | Disruption | Physical Aggression |
|------------------------|----------|------------|---------------------|
| 10%                    | 33%      | 51%        | 6%                  |

#### Attendance Data

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| Summary<br>Student Population = 218 |      |        |        |        |        |        |               |
|-------------------------------------|------|--------|--------|--------|--------|--------|---------------|
| Grade                               | 100% | 90-99% | 80-89% | 70-79% | 60-69% | 50-59% | Less than 49% |
| KG                                  | 4    | 4      | 5      | 1      | 0      | 0      | 0             |
| 1st                                 | 4    | 3      | 0      | 0      | 1      | 0      | 0             |
| 2nd                                 | 4    | 2      | 4      | 0      | 0      | 0      | 0             |
| 3rd                                 | 12   | 6      | 8      | 0      | 0      | 0      | 0             |
| 4th                                 | 13   | 13     | 3      | 0      | 1      | 0      | 0             |
| 5th                                 | 9    | 6      | 6      | 2      | 0      | 0      | 0             |
| 6th                                 | 7    | 7      | 8      | 3      | 0      | 0      | 0             |
| 7th                                 | 5    | 1      | 4      | 2      | 3      | 0      | 0             |
| 8th                                 | 4    | 4      | 3      | 0      | 1      | 0      | 1             |
| 9th                                 | 5    | 5      | 2      | 3      | 0      | 0      | 0             |
| 10th                                | 3    | 5      | 2      | 0      | 2      | 0      | 0             |
| 11th                                | 6    | 8      | 0      | 3      | 0      | 0      | 0             |
| 12th                                | 3    | 2      | 1      | 3      | 1      | 0      | 0             |
|                                     | 79   | 66     | 46     | 17     | 9      | 0      | 1             |

| Summary - Building       |      |        |        |        |        |        |               |
|--------------------------|------|--------|--------|--------|--------|--------|---------------|
| Student Population = 157 |      |        |        |        |        |        |               |
| Grade                    | 100% | 90-99% | 80-89% | 70-79% | 60-69% | 50-59% | Less than 49% |
| KG                       | 1    | 2      | 3      | 1      | 0      | 0      | 0             |
| 1st                      | 1    | 2      | 0      | 0      | 0      | 0      | 0             |
| 2nd                      | 3    | 1      | 4      | 0      | 0      | 0      | 0             |
| 3rd                      | 5    | 1      | 5      | 0      | 0      | 0      | 0             |
| 4th                      | 6    | 3      | 2      | 0      | 1      | 0      | 0             |
| 5th                      | 6    | 3      | 5      | 0      | 0      | 0      | 0             |
| 6th                      | 5    | 6      | 6      | 3      | 0      | 0      | 0             |
| 7th                      | 5    | 1      | 4      | 2      | 3      | 0      | 0             |
| 8th                      | 4    | 4      | 3      | 0      | 1      | 0      | 1             |
| 9th                      | 5    | 5      | 2      | 3      | 0      | 0      | 0             |
| 10th                     | 3    | 5      | 2      | 0      | 2      | 0      | 0             |
| 11th                     | 6    | 8      | 0      | 3      | 0      | 0      | 0             |
| 12th                     | 3    | 2      | 1      | 3      | 1      | 0      | 0             |
|                          | 53   | 43     | 37     | 15     | 8      | 0      | 1             |

| Summary - LaHO          |      |        |        |        |        |        |               |
|-------------------------|------|--------|--------|--------|--------|--------|---------------|
| Student Population = 61 |      |        |        |        |        |        |               |
| Grade                   | 100% | 90-99% | 80-89% | 70-79% | 60-69% | 50-59% | Less than 49% |
| KG                      | 3    | 2      | 2      | 0      | 0      | 0      | 0             |
| 1st                     | 3    | 1      | 0      | 0      | 1      | 0      | 0             |
| 2nd                     | 1    | 1      | 0      | 0      | 0      | 0      | 0             |
| 3rd                     | 7    | 5      | 3      | 0      | 0      | 0      | 0             |
| 4th                     | 7    | 10     | 1      | 0      | 0      | 0      | 0             |
| 5th                     | 3    | 3      | 1      | 2      | 0      | 0      | 0             |
| 6th                     | 2    | 1      | 2      | 0      | 0      | 0      | 0             |
|                         | 26   | 23     | 9      | 2      | 1      | 0      | 0             |

#### Alsea Wolverines' Athletic Dept.

- ☐ HS is wrapping up the next few weeks and MS schedules continue to be adjusted and updated per officials' schedule team numbers and transportation adjustments. All updates are communicated through Remind, social media and OSAA.
- ☐ Shared Google Sign up sheets have all athletic duties posted and filled - many thanks to all our volunteers for their support!
- ☐ Shared Google Sheets have been created for all athletic program practices, including elementary.
- ☐ Track meeting will be held with Coach Roberts on February 21 at lunch. Notices have been sent out to kids via our video productions class. They make a news broadcast each week and students watch this on Thursday during the advisory period.
- ☐ Senior Night is set for February 12th against Eddyville

#### Community Engagement

- a. OSBA + ASD Board community training at Deb's Cafe - Rescheduled to March 2, 2026 5:00pm
- b. School community survey: Moving ASD 6th grade to Middle School
  - i. Will be issued this week
- c. Community Nights on the horizon: March 12 - Literacy Night, April 16 - Health + Wellness Fair
- d. Rebuild of website, school district app (Apptegy) and social media with work guided by Coms director through our Inflexion work and networking strategies.



i. Enrollment Report



# Alsea SD 7J Cumulative Enrollment Totals

Year: 2025-2026

Report: ATD605

Totals by Grade as of: 01/30/2026

| <u>School</u>                 | <u>Grades: 01, 02, 03, 04, 05, 06, 07, 08,</u><br><u>09, 10, 11, 12, KG</u> | <u>No Grades selected</u> |
|-------------------------------|-----------------------------------------------------------------------------|---------------------------|
| Alsea Campus K-12             | 157                                                                         | 0                         |
| Grade: 01                     | Cumulative Enr: 3                                                           |                           |
| Grade: 02                     | Cumulative Enr: 8                                                           |                           |
| Grade: 03                     | Cumulative Enr: 11                                                          |                           |
| Grade: 04                     | Cumulative Enr: 12                                                          |                           |
| Grade: 05                     | Cumulative Enr: 14                                                          |                           |
| Grade: 06                     | Cumulative Enr: 20                                                          |                           |
| Grade: 07                     | Cumulative Enr: 15                                                          |                           |
| Grade: 08                     | Cumulative Enr: 13                                                          |                           |
| Grade: 09                     | Cumulative Enr: 15                                                          |                           |
| Grade: 10                     | Cumulative Enr: 12                                                          |                           |
| Grade: 11                     | Cumulative Enr: 17                                                          |                           |
| Grade: 12                     | Cumulative Enr: 10                                                          |                           |
| Grade: KG                     | Cumulative Enr: 7                                                           |                           |
| Alsea Learn at Home           | 61                                                                          | 0                         |
| Grade: 01                     | Cumulative Enr: 5                                                           |                           |
| Grade: 02                     | Cumulative Enr: 2                                                           |                           |
| Grade: 03                     | Cumulative Enr: 15                                                          |                           |
| Grade: 04                     | Cumulative Enr: 18                                                          |                           |
| Grade: 05                     | Cumulative Enr: 9                                                           |                           |
| Grade: 06                     | Cumulative Enr: 5                                                           |                           |
| Grade: KG                     | Cumulative Enr: 7                                                           |                           |
| <b>Total for all schools:</b> | <b>218</b>                                                                  | <b>0</b>                  |

| ENROLLMENT     |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
|----------------|-------------------|----|---|----|----|----|----|----|----|----|----|----|----|----|-------|--|
| Grade          | In building/ LaHO | K  | 1 | 2  | 3  | 4  | 5  | 6  | 7  | 8  | 9  | 10 | 11 | 12 | TOTAL |  |
| As of 9/8/25   | In building       | 7  | 4 | 7  | 12 | 12 | 15 | 21 | 14 | 13 | 15 | 13 | 18 | 11 | 162   |  |
| As of 9/8/25   | Learn at Home     | 5  | 5 | 3  | 13 | 20 | 9  | 6  | 0  | 0  | 0  | 0  | 0  | 0  | 61    |  |
| As of 9/8/25   | TOTAL             | 12 | 9 | 10 | 25 | 32 | 24 | 27 | 14 | 13 | 15 | 13 | 18 | 11 | 223   |  |
|                |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
| As of 10/1/25  | In building       | 7  | 4 | 7  | 12 | 12 | 15 | 20 | 14 | 13 | 15 | 13 | 18 | 11 | 161   |  |
| As of 10/1/25  | Learn at Home     | 5  | 5 | 3  | 14 | 20 | 9  | 5  | 0  | 0  | 0  | 0  | 0  | 0  | 61    |  |
| As of 10/1/25  | TOTAL             | 12 | 9 | 10 | 26 | 32 | 24 | 25 | 14 | 13 | 15 | 13 | 18 | 11 | 222   |  |
|                |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
| As of 11/1/25  | In building       | 7  | 4 | 7  | 12 | 12 | 15 | 20 | 14 | 13 | 15 | 12 | 17 | 10 | 158   |  |
| As of 11/1/25  | Learn at Home     | 6  | 5 | 2  | 14 | 19 | 9  | 5  | 0  | 0  | 0  | 0  | 0  | 0  | 60    |  |
| As of 11/1/25  | TOTAL             | 13 | 9 | 9  | 26 | 31 | 24 | 25 | 14 | 13 | 15 | 12 | 17 | 10 | 218   |  |
|                |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
| As of 12/1/25  | In building       | 7  | 3 | 8  | 12 | 12 | 15 | 20 | 15 | 13 | 15 | 12 | 17 | 10 | 159   |  |
| As of 12/1/25  | Learn at Home     | 7  | 5 | 2  | 14 | 18 | 10 | 5  | 0  | 0  | 0  | 0  | 0  | 0  | 61    |  |
| As of 12/1/25  | TOTAL             | 14 | 8 | 10 | 26 | 30 | 25 | 25 | 15 | 13 | 15 | 12 | 17 | 10 | 220   |  |
|                |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
| As of 01/01/26 | In building       | 7  | 3 | 8  | 12 | 13 | 15 | 20 | 15 | 13 | 15 | 12 | 17 | 10 | 160   |  |
| As of 01/01/26 | Learn at Home     | 7  | 5 | 2  | 14 | 18 | 10 | 5  | 0  | 0  | 0  | 0  | 0  | 0  | 61    |  |
| As of 01/01/26 | TOTAL             | 14 | 8 | 10 | 26 | 31 | 25 | 25 | 15 | 13 | 15 | 12 | 17 | 10 | 221   |  |
|                |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
| As of 02/1/26  | In building       | 7  | 3 | 8  | 11 | 12 | 14 | 20 | 15 | 13 | 15 | 12 | 17 | 10 | 157   |  |
| As of 02/1/26  | Learn at Home     | 7  | 5 | 2  | 15 | 18 | 9  | 5  | 0  | 0  | 0  | 0  | 0  | 0  | 61    |  |
| As of 02/1/26  | TOTAL             | 14 | 8 | 10 | 26 | 30 | 23 | 25 | 15 | 13 | 15 | 12 | 17 | 10 | 218   |  |
|                |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
| As of 03/01/26 | In building       |    |   |    |    |    |    |    |    |    |    |    |    |    | 0     |  |
| As of 03/01/26 | Learn at Home     |    |   |    |    |    |    |    | 0  | 0  | 0  | 0  | 0  | 0  | 0     |  |
| As of 03/01/26 | TOTAL             | 0  | 0 | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0     |  |
|                |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
| As of 04/01/26 | In building       |    |   |    |    |    |    |    |    |    |    |    |    |    | 0     |  |
| As of 04/01/26 | Learn at Home     |    |   |    |    |    |    |    | 0  | 0  | 0  | 0  | 0  | 0  | 0     |  |
| As of 04/01/26 | TOTAL             | 0  | 0 | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0     |  |
|                |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
| As of 05/01/26 | In building       |    |   |    |    |    |    |    |    |    |    |    |    |    | 0     |  |
| As of 05/01/26 | Learn at Home     |    |   |    |    |    |    |    | 0  | 0  | 0  | 0  | 0  | 0  | 0     |  |
| As of 05/01/26 | TOTAL             | 0  | 0 | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0     |  |
|                |                   |    |   |    |    |    |    |    |    |    |    |    |    |    |       |  |
| As of 06/01/26 | In building       |    |   |    |    |    |    |    |    |    |    |    |    |    | 0     |  |
| As of 06/01/26 | Learn at Home     |    |   |    |    |    |    |    | 0  | 0  | 0  | 0  | 0  | 0  | 0     |  |
| As of 06/01/26 | TOTAL             | 0  | 0 | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0  | 0     |  |

## ii. Regular Attenders

## Regular Attenders

&gt;90% Positive Attendance

2025-26

| Grade Level | Oct 1 Enrolled | Average % | Nov 1 Enrolled | Average % | Dec 1 Enrolled | Average % | Jan 1 Enrolled | Average % | Feb 1 Enrolled | Average % | Mar 1 Enrolled | Average % | April 1 Enrolled | Average % | May 1 Enrolled | Average % | June 1 Enrolled | Average % |
|-------------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|------------------|-----------|----------------|-----------|-----------------|-----------|
| KG          | 12             | 83.33%    | 13             | 77.00%    | 14             | 50.00%    | 14             | 50.00%    | 14             | 50.00%    |                |           |                  |           |                |           |                 |           |
| 1st         | 9              | 78.00%    | 9              | 56.00%    | 8              | 62.50%    | 8              | 87.50%    | 8              | 62.50%    |                |           |                  |           |                |           |                 |           |
| 2nd         | 10             | 80.00%    | 9              | 67.00%    | 10             | 50.00%    | 10             | 50.00%    | 10             | 50.00%    |                |           |                  |           |                |           |                 |           |
| 3rd         | 26             | 54.62%    | 26             | 73.00%    | 26             | 76.92%    | 26             | 76.92%    | 26             | 73.08%    |                |           |                  |           |                |           |                 |           |
| 4th         | 32             | 78.13%    | 31             | 87.00%    | 30             | 73.33%    | 31             | 77.42%    | 30             | 83.33%    |                |           |                  |           |                |           |                 |           |
| 5th         | 24             | 87.50%    | 24             | 71.00%    | 25             | 64.00%    | 25             | 56.00%    | 23             | 60.87%    |                |           |                  |           |                |           |                 |           |
| 6th         | 25             | 72.00%    | 25             | 84.00%    | 25             | 68.00%    | 25             | 72.00%    | 25             | 68.00%    |                |           |                  |           |                |           |                 |           |
| 7th         | 14             | 86.00%    | 14             | 79.00%    | 15             | 60.00%    | 15             | 60.00%    | 15             | 40.00%    |                |           |                  |           |                |           |                 |           |
| 8th         | 13             | 84.61%    | 13             | 77.00%    | 13             | 76.92%    | 13             | 84.62%    | 13             | 76.92%    |                |           |                  |           |                |           |                 |           |
| 9th         | 15             | 93.00%    | 15             | 93.00%    | 15             | 86.67%    | 15             | 80.00%    | 15             | 73.33%    |                |           |                  |           |                |           |                 |           |
| 10th        | 13             | 92.31%    | 12             | 50.00%    | 12             | 50.00%    | 12             | 50.00%    | 12             | 58.33%    |                |           |                  |           |                |           |                 |           |
| 11th        | 18             | 66.67%    | 17             | 65.00%    | 17             | 58.82%    | 17             | 58.82%    | 17             | 70.59%    |                |           |                  |           |                |           |                 |           |
| 12th        | 11             | 36.36%    | 10             | 40.00%    | 10             | 40.00%    | 10             | 30.00%    | 10             | 40.00%    |                |           |                  |           |                |           |                 |           |
|             | 222            | 76.35%    | 218            | 70.69%    | 220            | 62.86%    | 221            | 64.10%    | 218            | 62.07%    |                |           |                  |           |                |           |                 |           |

2024-25

| Grade Level | Oct 1 Enrolled | Average % | Nov 1 Enrolled | Average % | Dec 1 Enrolled | Average % | Jan 1 Enrolled | Average % | Feb 1 Enrolled | Average % | Mar 1 Enrolled | Average % | April 1 Enrolled | Average % | May 1 Enrolled | Average % | June 1 Enrolled | Average % |
|-------------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|------------------|-----------|----------------|-----------|-----------------|-----------|
| KG          | 14             | 64.29%    | 12             | 83.33%    | 13             | 61.53%    | 13             | 61.53%    | 14             | 64.28%    | 13             | 53.84%    | 14               | 50.00%    | 14             | 50.00%    | 14              | 57.14%    |
| 1st         | 13             | 92.31%    | 13             | 61.53%    | 12             | 50.00%    | 12             | 41.66%    | 13             | 38.46%    | 12             | 41.67%    | 12               | 41.67%    | 12             | 41.67%    | 12              | 41.67%    |
| 2nd         | 33             | 78.78%    | 33             | 78.78%    | 33             | 69.69%    | 33             | 69.69%    | 32             | 75.00%    | 30             | 83.33%    | 30               | 70.00%    | 31             | 70.97%    | 31              | 70.97%    |
| 3rd         | 32             | 81.25%    | 31             | 80.64%    | 31             | 74.19%    | 31             | 74.19%    | 31             | 70.97%    | 31             | 74.19%    | 31               | 77.42%    | 31             | 77.42%    | 30              | 83.33%    |
| 4th         | 24             | 62.50%    | 22             | 63.63%    | 23             | 60.86%    | 22             | 50.00%    | 23             | 69.57%    | 24             | 58.33%    | 25               | 60.00%    | 27             | 59.26%    | 26              | 61.54%    |
| 5th         | 26             | 73.07%    | 26             | 80.76%    | 28             | 67.85%    | 27             | 62.96%    | 30             | 60.00%    | 29             | 51.72%    | 28               | 57.14%    | 28             | 64.29%    | 28              | 75.00%    |
| 6th         | 17             | 70.59%    | 17             | 58.82%    | 16             | 43.75%    | 16             | 37.50%    | 17             | 35.29%    | 17             | 41.18%    | 18               | 44.44%    | 17             | 47.06%    | 16              | 43.75%    |
| 7th         | 17             | 82.35%    | 17             | 76.47%    | 17             | 70.58%    | 17             | 64.71%    | 16             | 62.50%    | 16             | 62.50%    | 16               | 62.50%    | 16             | 68.75%    | 16              | 68.75%    |
| 8th         | 15             | 80.00%    | 15             | 80.00%    | 15             | 80.00%    | 16             | 62.50%    | 16             | 81.25%    | 16             | 68.75%    | 15               | 80.00%    | 15             | 80.00%    | 15              | 80.00%    |
| 9th         | 11             | 54.54%    | 10             | 50.00%    | 10             | 50.00%    | 10             | 50.00%    | 10             | 60.00%    | 10             | 50.00%    | 9                | 55.55%    | 9              | 55.56%    | 9               | 44.44%    |
| 10th        | 16             | 93.75%    | 16             | 81.25%    | 16             | 81.25%    | 16             | 75.00%    | 16             | 68.75%    | 16             | 68.75%    | 17               | 70.59%    | 17             | 76.47%    | 17              | 70.59%    |
| 11th        | 10             | 70.00%    | 10             | 70.00%    | 10             | 60.00%    | 10             | 60.00%    | 10             | 60.00%    | 10             | 60.00%    | 10               | 50.00%    | 10             | 50.00%    | 10              | 50.00%    |
| 12th        | 11             | 36.36%    | 11             | 45.45%    | 11             | 36.69%    | 11             | 36.36%    | 11             | 36.36%    | 11             | 45.45%    | 11               | 36.36%    | 11             | 36.36%    | 11              | 36.36%    |
|             | 239            | 72.29%    | 233            | 70.05%    | 235            | 62.03%    | 234            | 57.39%    | 239            | 60.19%    | 235            | 58.44%    | 236              | 58.13%    | 238            | 59.83%    | 235             | 60.27%    |

iii. Athletics and Activities

b. K-5 LaHO Principal Report

# ALSEA SCHOOL DISTRICT BOARD REPORT

**Name:** Heather Shunk **Position:** Principal

**BOARD MEETING DATE:** February 9, 2026

**Live Classroom Platform Update:** Learn at Home Oregon explored two alternative live classroom platforms to determine whether a successful transition to a different system was feasible. Each option presented significant connectivity challenges that resulted in interruptions to instruction. In response to concerns raised by teachers, students, and families, the district acted quickly and returned to the original, well-functioning platform. Throughout the process, staff demonstrated flexibility and professionalism, maintaining instructional continuity and supporting students during the transition. The prompt response and restoration of a stable platform have been met with appreciation from teachers, students, and families.

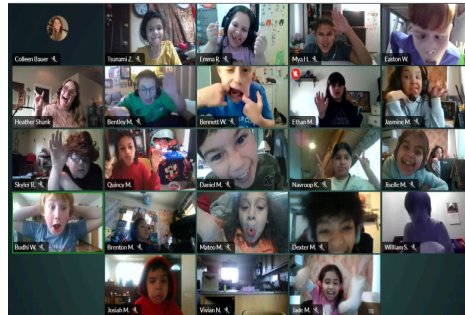
[Link for January Assembly Slides](#)

[Link for February School-Wide Newsletter](#)

**January Assembly** - Celebrations for birthdays, attendance, welcoming new students, Tree House introductions and house assignments, dances, all the great learning happening in classes, students of the month, and sharing what we learned about “Authenticity” and how important it is to bravely be yourself. Introduction of our wonderful new SPED/ GED Ed. IA Substitute Mrs. Milligan.



Shout out to our K/1 teacher Courtney Waverek who traveled around the northern part of Oregon to visit with 17 of our students and their families during Winter break! This was a tremendous gift for everyone and is a great example of the heart our teachers put into their work and students.



## Tree House Community Model Update

Learn at Home Oregon launched the Tree House community model through a schoolwide assembly, generating strong student excitement and engagement. Tree Houses met the same day to begin community connection and team formation. These intentional multi-age groupings promote role modeling, peer support, encouragement, and leadership, opportunities that benefit all students. Teachers demonstrated strong buy-in, enthusiasm, and creativity in the launch and are excited about the positive impact on student connection and engagement. Tree Houses are collaboratively developing a shared color, promise aligned to a staff-selected character trait, and a symbol and crest, with future plans for Tree House t-shirts to reinforce school pride and belonging.

## Belated School Board Appreciation Month

Learn at Home Oregon students shared heartfelt reflections about what LaHO means to them through a short video that will be sent separately. Their messages highlight how meaningful this school is to their learning and well-being and express sincere appreciation for the School Board’s continued support of Learn at Home Oregon and the district.



c. Business Manager Report and Audit Summary



February 9, 2026

TO: Alsea School District Board of Directors  
FROM: Stephanie Lewis, Alsea School District  
RE: Financial Statements for fiscal year 2025-26

Board Members,

Attached are the financial statements through January 31, 2026. The reports include:

- General Fund Statement of Revenues – Budget vs. Actual
- General Fund Statement of Expenditures – Budget vs. Actual
- Total Appropriations for the year
- Summary of Other funds

### **Fiscal Year 2025–26**

For July 1, 2025 to January 31, 2026, actual revenues and expenditures show an estimated Ending at Fund Balance of \$5,945,291. Of this total, \$5,467,217 is set aside as Contingency and Unappropriated Ending Fund Balance, with a remaining balance of \$478,074.

### **Updates**

New Year and New Beginnings. January was a whirlwind of reports and due dates. We continue to monitor grants and budgets, while working together to create a bright future for Alsea.

As mentioned at the previous meeting, we have Pauly and Rogers here tonight to share on the audit, which you all have included in this report.

There is good news to report from Salem as the March Revenue Forecast was presented to the legislative revenue committees. Net General Fund and Lottery resources are up \$286.5 million from the December Forecast. By Team COSA's estimate, this means that a projected \$750 million General Fund deficit has dipped below \$500 million, and could be lower as budget pictures become clearer.

Additionally, legislative Democrats released their plan to “disconnect” from the federal tax code this week. If passed as introduced, it would net about \$300 million in additional General Fund revenue for the 2025-27 biennium. The legislation will be in Senate Bill 1507, which had a hearing this morning in the Senate Committee on Finance and Revenue. Here's a link to a good explanation of what's in the plan: [Democrats Disconnect Plan](#).

To reiterate: the projected Net General Fund and Lottery Resources for the 2025-27 biennium have increased by \$286.5 million from the December 2025 forecast. Right now, there is no personal or corporate kicker projected in the 2027-29 biennium. One additional area to keep a close eye on: the Corporate Activity Tax (CAT), which funds the Student Success Act programs, has increased by \$17.9 million since the December Forecast. The Legislature kept a \$100 million CAT reserve for 2025-27, so projected collections are still in positive territory (we estimate around \$80 million in reserve).

### **Investments**

As of January 31, 2026, Alsea's investments total \$8,138,519.79 in the Local Government Investment Pool, earning an annualized interest rate of 4.43%, same as last month.

Please don't hesitate to reach out with any questions or concerns about these statements.

**Alsea School District General Fund: Statement of Revenues Budget Vs. Actual For the Fiscal Year 2025-2026**

| Source                                          | Budget<br>2025-2026  | Actual<br>YTD Rev.<br>11/30/2025     | Projected<br>through<br>6/30/2025 | Total<br>Estimated<br>2025-26 | (Over)/Under<br>Budget | Budget<br>2024-25   | Actual<br>YTD Rev.<br>6/30/2025 |
|-------------------------------------------------|----------------------|--------------------------------------|-----------------------------------|-------------------------------|------------------------|---------------------|---------------------------------|
| SSF Funding                                     |                      |                                      |                                   |                               |                        |                     |                                 |
| 1111 Current Year Property Taxes                | 540,000              | 502,023                              | 31,415                            | 533,438                       | 6,562                  | 528,200             | 521,781                         |
| 1112 Prior Year's Property Taxes                | 4,000                | 10,466                               | 1,534                             | 12,000                        | (8,000)                | 1,000               | 4,743                           |
| 1114 Payment in Lieu of Poperty Taxes           | -                    | 6                                    | -                                 | 6                             | -                      | -                   | 17                              |
| 1190 Penalties & Interest on Investments        | 1,000                | (3,480)                              | 4,410                             | 930                           | 800                    | 800                 | 744                             |
| 2101 County School Funds                        | -                    | -                                    | -                                 | -                             | -                      | -                   | 7,284                           |
| 3101 State School Support Funds                 | 4,306,158            | 2,379,482                            | 1,698,617                         | 4,078,099                     | 228,059                | 4,527,702           | 4,224,638                       |
| 3101 SSF - Due to/from ODE FY24/25              | -                    | -                                    | 24,379                            | 24,379                        | (24,379)               | -                   | -                               |
| 3103 Common School Fund                         | 32,225               | -                                    | 32,241                            | 32,241                        | (16)                   | 41,205              | 40,053                          |
| Total SSF Funding                               | 4,883,383            | 2,888,497                            | 1,792,596                         | 4,681,094                     | 202,225                | 5,098,907           | 4,799,260                       |
| <b>Total SSF Revenue</b>                        | <b>\$ 4,883,383</b>  | <b>\$ 2,888,497</b>                  | <b>\$ 1,792,596</b>               | <b>\$ 4,681,094</b>           | <b>\$ 202,225</b>      | <b>\$ 5,098,907</b> | <b>4,799,260</b>                |
| <b>Non State School Support Formula Sources</b> |                      |                                      |                                   |                               |                        |                     |                                 |
| <b>Local Sources</b>                            |                      |                                      |                                   |                               |                        |                     |                                 |
| 1312 Tuition From Other Districts               | -                    | -                                    | -                                 | -                             | -                      | -                   | 23,153                          |
| 1510 Earnings on Investments                    | 250,000              | 159,743                              | 152,757                           | 312,500                       | (62,500)               | 50,000              | 388,401                         |
| 1710 Admissions/Fees                            | 7,500                | 1,623                                | 2,128                             | 3,750                         | 3,750                  | 7,500               | 3,272                           |
| 1910 Rentals                                    | 5,484                | 3,325                                | 1,885                             | 5,210                         | 274                    | 3,600               | 4,036                           |
| 1920 Donations from Private Sources             | -                    | -                                    | -                                 | -                             | -                      | -                   | 2,000                           |
| 1943 Serv Provided to Charter School            | 76,128               | 32,602                               | 37,679                            | 70,281                        | 5,847                  | 72,198              | 66,653                          |
| 1960 Recovery of Prior Year Expenditures        | -                    | -                                    | -                                 | -                             | -                      | -                   | 23,325                          |
| 1990 Miscellaneous Local Revenue                | 24,800               | 5,291                                | 17,029                            | 22,320                        | 2,480                  | 24,800              | 24,786                          |
| 1991 Miscellaneous ERATE                        | -                    | -                                    | -                                 | -                             | -                      | 6,500               | -                               |
| Total Local Sources                             | 363,912              | 202,584                              | 211,477                           | 414,061                       | (50,149)               | 164,598             | 535,627                         |
| <b>Intermediate Sources</b>                     |                      |                                      |                                   |                               |                        |                     |                                 |
| 2102 Revenue through ESD                        | 7,100                | 6,404                                | 161                               | 6,565                         | 535                    | 7,600               | 7,027                           |
| 2800 HERT- Rev. in Lieu of Property Tax         | -                    | 42                                   | -                                 | 42                            | (42)                   | 7,600               | 7,027                           |
| Total Intermediate Sources                      | 7,100                | 6,446                                | 161                               | 6,607                         | 493                    | 7,600               | 7,027                           |
| <b>State/Federal Sources</b>                    |                      |                                      |                                   |                               |                        |                     |                                 |
| 4200 Unrestricted Fed                           | -                    | 871                                  | -                                 | 871                           | -                      | -                   | -                               |
| Total State/Federal Sources                     | -                    | 871                                  | -                                 | 871                           | -                      | -                   | -                               |
| <b>Other Sources</b>                            |                      |                                      |                                   |                               |                        |                     |                                 |
| 5300 Sale/Loss of Fixed Assets                  | -                    | -                                    | -                                 | -                             | -                      | -                   | 38,582                          |
| 5400 Beginning Fund Balance                     | 6,700,000            | 6,465,781                            | -                                 | 6,465,781                     | 234,219                | 670,000             | 6,716,065                       |
| Total Other Sources                             | 6,700,000            | 6,465,781                            | -                                 | 6,465,781                     | 234,219                | 670,000             | 6,754,647                       |
| <b>Total Non SSF Revenue</b>                    | <b>\$ 7,071,012</b>  | <b>\$ 6,675,681</b>                  | <b>\$ 211,638</b>                 | <b>\$ 6,887,320</b>           | <b>\$ 184,563</b>      | <b>\$ 842,198</b>   | <b>\$ 7,297,301</b>             |
| <b>Total Resources</b>                          | <b>\$ 11,954,395</b> | <b>\$ 9,564,179</b>                  | <b>\$ 2,004,235</b>               | <b>\$ 11,568,413</b>          | <b>\$ 386,789</b>      | <b>\$ 5,971,105</b> | <b>\$ 12,096,562</b>            |
|                                                 |                      | Less Estimated Requirements          |                                   | \$ 5,623,123                  |                        |                     |                                 |
|                                                 |                      | <i>Estimated Ending Fund Balance</i> |                                   | \$ 5,945,291                  |                        |                     |                                 |
|                                                 |                      | <i>Less Contingency &amp; UEFB</i>   |                                   | \$ 5,467,217                  |                        |                     |                                 |
|                                                 |                      | <i>Estimated Ending Fund Balance</i> |                                   | \$ 478,074                    |                        |                     |                                 |

Alsea School District General Fund: Statement of Expenditures Budget Vs. Actual For the Fiscal Year 2025-2026

| Function                                         | Budget<br>2025-2026  | Actual<br>YTD EXP<br>11/30/2025 | Projected<br>through<br>6/30/2025 | Total<br>Estimated<br>2025-26 | (Over)/ Under<br>Budget | %<br>Committed | Budget<br>2024-25    | Actual<br>YTD Exp.<br>6/30/2025 |
|--------------------------------------------------|----------------------|---------------------------------|-----------------------------------|-------------------------------|-------------------------|----------------|----------------------|---------------------------------|
| <b>Instruction</b>                               |                      |                                 |                                   |                               |                         |                |                      |                                 |
| 1111 Elementary, K-5 or K-6                      | 1,325,301            | 453,410                         | 673,096                           | 1,126,506                     | 198,795                 | 85%            | 1,336,914            | 1,061,403                       |
| 1113 Elementary Extracurricular                  | 3,808                | 135                             | 3,419                             | 3,554                         | 254                     | 93%            | 3,864                | 3,607                           |
| 1121 Middle/Junior High Programs                 | 298,438              | 141,282                         | 195,274                           | 336,556                       | (38,118)                | 113%           | 271,397              | 256,296                         |
| 1122 Middle/Junior High School Extracurricular   | 51,539               | 25,967                          | 26,307                            | 52,275                        | (736)                   | 101%           | 36,686               | 37,210                          |
| 1131 High School Programs                        | 477,973              | 168,374                         | 215,897                           | 384,271                       | 93,702                  | 80%            | 390,968              | 344,368                         |
| 1132 High School Extracurricular                 | 141,006              | 74,411                          | 30,893                            | 105,304                       | 35,702                  | 75%            | 149,995              | 112,017                         |
| 1250 Programs for Students w/Severe Disabilities | 452,386              | 157,870                         | 226,658                           | 384,528                       | 67,858                  | 85%            | 636,673              | 361,496                         |
| 1291 English Second Language Programs            | 4,679                | 699                             | 696                               | 1,396                         | 3,283                   | 30%            | 8,359                | 1,436                           |
| <b>Total Instruction</b>                         | <b>\$ 2,755,130</b>  | <b>\$ 1,022,149</b>             | <b>\$ 1,372,240</b>               | <b>\$ 2,394,389</b>           | <b>\$ 360,741</b>       |                | <b>\$ 2,834,856</b>  | <b>2,177,833</b>                |
| <b>Support Services</b>                          |                      |                                 |                                   |                               |                         |                |                      |                                 |
| 2113 Social Work Services                        | 4,963                | 2,231                           | 2,958                             | 5,188                         | (225)                   |                | -                    | 5,201                           |
| 2114 Student Accounting Services                 | 28,784               | 16,500                          | 12,976                            | 29,476                        | (692)                   | 102%           | 28,801               | 29,494                          |
| 2134 Nurse Services                              | 12,000               | 9,919                           | 281                               | 10,200                        | 1,800                   | 85%            | 12,000               | 8,325                           |
| 2142 Psychological Testing Services              | 50,200               | 2,559                           | 11,038                            | 13,596                        | 36,604                  | 0%             | 50,200               | 13,596                          |
| 2152 Speech Pathology Services                   | 50,450               | -                               | 17,023                            | 17,023                        | 33,427                  | 34%            | 65,900               | 22,236                          |
| 2160 Other Student Treatment Services            | 45,500               | -                               | 30,928                            | 30,928                        |                         |                | 39,500               | 26,850                          |
| 2190 Service Directions, Student Support Svcs    | 83,946               | 39,895                          | 39,554                            | 79,448                        | 4,498                   | 95%            | 82,526               | 61,818                          |
| 2210 Improvement of Instruction Services         | -                    | -                               | -                                 | -                             |                         |                | -                    | 155                             |
| 2222 Library/Media Center                        | 1,250                | -                               | -                                 | -                             | 1,250                   | 0%             | 1,250                | -                               |
| 2230 Assessment and Testing                      | 4,288                | 2,089                           | 2,125                             | 4,214                         | 74                      | 98%            | 4,368                | 4,292                           |
| 2240 Instructional Staff Development             | 26,000               | 333                             | 4,291                             | 4,625                         | 21,375                  | 18%            | 26,000               | 4,625                           |
| 2310 Board of Education                          | 159,731              | 43,961                          | 15,347                            | 59,308                        | 100,423                 | 37%            | 161,200              | 59,853                          |
| 2321 Office of the Superintendent Services       | 246,266              | 134,529                         | 107,325                           | 241,854                       | 4,412                   | 98%            | 266,441              | 261,667                         |
| 2410 Office of the Principal Services            | 544,864              | 256,594                         | 261,027                           | 517,621                       | 27,243                  | 95%            | 502,660              | 435,304                         |
| 2520 Fiscal Services                             | 334,305              | 162,033                         | 138,842                           | 300,875                       | 33,431                  | 90%            | 355,450              | 247,060                         |
| 2540 Operation & Maintenance of Plant Services   | 615,454              | 270,828                         | 204,244                           | 475,072                       | 140,382                 | 77%            | 609,241              | 470,276                         |
| 2550 Student Transportation Services             | 1,017,695            | 432,811                         | 450,434                           | 883,245                       | 134,450                 | 87%            | 1,009,576            | 876,199                         |
| 2660 Technology Services                         | 93,751               | 84,368                          | 59,092                            | 143,460                       | (49,709)                | 153%           | 117,316              | 62,335                          |
| <b>Total Support Services</b>                    | <b>\$ 3,319,447</b>  | <b>\$ 1,458,648</b>             | <b>\$ 1,357,484</b>               | <b>\$ 2,816,132</b>           | <b>\$ 488,968</b>       |                | <b>\$ 3,332,429</b>  | <b>\$ 2,589,285</b>             |
| <b>Other Requirements</b>                        |                      |                                 |                                   |                               |                         |                |                      |                                 |
| 5200 Transfers of Funds                          | 412,601              | -                               | 412,601                           | 412,601                       | -                       | 100.00%        | 963,407              | 896,402                         |
| 6000 Contingency                                 | 500,000              | -                               | -                                 | -                             | 500,000                 | 100.00%        | 500,000              |                                 |
| 7000 Unappropriated Ending Fund Balance          | 4,967,217            | -                               | -                                 | -                             | 4,967,217               | 100.00%        | 4,333,913            |                                 |
| <b>Total Other Requirements</b>                  | <b>\$ 5,879,818</b>  | <b>\$ -</b>                     | <b>\$ 412,601</b>                 | <b>\$ 412,601</b>             | <b>\$ 5,467,217</b>     |                | <b>\$ 5,797,320</b>  | <b>\$ 896,402</b>               |
| <b>Total Requirements</b>                        | <b>\$ 11,954,395</b> | <b>\$ 2,480,797</b>             | <b>\$ 3,142,326</b>               | <b>\$ 5,623,123</b>           | <b>\$ 6,316,926</b>     | <b>\$ -</b>    | <b>\$ 11,964,605</b> | <b>\$ 5,663,521</b>             |

Alea School District Appropriations: Budget Vs. Actual For the Fiscal Year 2025-2026

|                               | Appropriations | YTD          | Encumbrances | Totals       | Resolutions | (Over)/Under Budget |
|-------------------------------|----------------|--------------|--------------|--------------|-------------|---------------------|
| <b>General Fund</b>           |                |              |              |              |             |                     |
| 1000 Instruction              | \$ 2,755,130   | \$ 1,022,149 | \$ 1,268,541 | \$ 2,290,691 |             | \$ 464,439          |
| 2000 Support Services         | \$ 3,319,447   | \$ 1,458,648 | \$ 928,783   | \$ 2,387,431 |             | \$ 932,016          |
| 5200 Transfers                | \$ 412,601     | \$ -         | \$ -         | \$ -         |             | \$ 412,601          |
| 6000 Contingency              | \$ 500,000     |              |              | \$ -         |             | \$ 500,000          |
| Sub Total                     | \$ 6,987,178   | \$ 2,480,797 | \$ 2,197,324 | \$ 4,678,122 |             | \$ 2,309,056        |
| <b>Special Revenue Funds</b>  |                |              |              |              |             |                     |
| 1000 Instruction              | \$ 714,554     | \$ 222,329   | \$ 216,302   | \$ 438,631   |             | \$ 275,923          |
| 2000 Support Services         | \$ 450,872     | \$ 74,541    | \$ 65,355    | \$ 139,897   |             | \$ 310,975          |
| 3000 Community Services       | \$ 271,297     | \$ 76,813    | \$ 110,354   | \$ 187,166   |             | \$ 84,131           |
| 5100 Debt Service             | \$ 91,230      | \$ 91,228    | \$ -         | \$ 91,228    |             | \$ 2                |
| Sub Total                     | \$ 1,527,953   | \$ 464,911   | \$ 392,011   | \$ 856,922   |             | \$ 671,031          |
| <b>Debt Service Fund</b>      |                |              |              |              |             |                     |
| 5100 Debt Service             | \$ 100,000     | \$ 30,000    | \$ 70,000    | \$ 100,000   |             | \$ -                |
| Sub Total                     | \$ 100,000     | \$ 30,000    | \$ 70,000    | \$ 100,000   | \$ -        | \$ -                |
| <b>Facility Funds</b>         |                |              |              |              |             |                     |
| 4000 Facilities Acquisition   | \$ 3,040,000   | \$ 2,575,183 | \$ 7,563     | \$ 2,582,745 |             | \$ 457,255          |
| Sub Total                     | \$ 3,040,000   | \$ 2,575,183 | \$ 7,563     | \$ 2,582,745 |             | \$ 457,255          |
| <b>Internal Service Funds</b> |                |              |              |              |             |                     |
| 2000 Support Services         | \$ 272,192     | \$ 10,255    | \$ -         | \$ 10,255    |             | \$ 261,937          |
| Sub Total                     | \$ 272,192     | \$ 10,255    | \$ -         | \$ 10,255    |             | \$ 261,937          |
| <b>Total Appropriations</b>   | \$ 11,927,323  | \$ 5,561,146 | \$ 2,666,898 | \$ 8,228,044 |             | \$ 3,699,279        |
| <b>Total Unappropriated</b>   | \$ 4,996,838   | \$ -         | \$ -         | \$ -         |             | \$ 4,996,838        |
| <b>TOTAL</b>                  | \$ 16,924,161  | \$ 5,561,146 | \$ 2,666,898 | \$ 8,228,044 |             | \$ 8,696,117        |

**Alsea School District 129J Other Funds Revenue and Expenditures Budget Vs. Actual For the Fiscal Year 2025-2026**

| <b>Fund</b>        | <b>Description</b>            | <b>Budget</b>       | <b>7/1/2025<br/>Beginning Fund<br/>Balance</b> | <b>YTD<br/>Revenue</b> | <b>YTD<br/>Expenditures</b> | <b>Encumbrances</b> | <b>Balance<br/>Projected<br/>6/30/26</b> |
|--------------------|-------------------------------|---------------------|------------------------------------------------|------------------------|-----------------------------|---------------------|------------------------------------------|
| 200                | Donations                     | 59,200              | 2,730                                          | 10,000                 | 14,930                      | 500                 | (2,700)                                  |
| 203                | Title 1A                      | 45,861              | -                                              | 13,279                 | 7,514                       | 2,900               | 2,866                                    |
| 205                | Small Rural School Achievemer | 31,898              | -                                              | -                      | 2,366                       | 4,141               | (6,508)                                  |
| 206                | Title III-A Immigration Grant | 224                 | -                                              | -                      | -                           | -                   | -                                        |
| 207                | Pre-Employment Transition Pro | 45,000              | -                                              | 20,218                 | 20,218                      | -                   | -                                        |
| 208                | E-Rate Funds                  | 26,355              | 150                                            | -                      | -                           | -                   | 150                                      |
| 210                | IDEA, Part B611               | 58,652              | -                                              | 3,322                  | -                           | 13,765              | (10,443)                                 |
| 216                | IDEA, Part B619               | 401                 | 0                                              | 0                      | 0                           | 0                   | -                                        |
| 220                | Title V-B Reap                | 20,981              | -                                              | 17,064                 | 17,184                      | -                   | (120)                                    |
| 226                | Early Indicator Intervention  | 806                 | 0                                              | 0                      | 0                           | 1275                | (1,275)                                  |
| 227                | Early Literacy Grant          | 61,481              | -                                              | 27,160                 | 27,658                      | 34,310              | (34,808)                                 |
| 228                | After School Programs         | 3000                | 0                                              | 0                      | 0                           | 0                   | -                                        |
| 248                | Federal School Improvement Fi | 36,264              | -                                              | -                      | 15,456                      | 20,808              | (36,264)                                 |
| 251                | Student Investment Account    | 329,307             | -                                              | 131,948                | 134,259                     | 153,140             | (155,452)                                |
| 252                | High School Success           | 71,199              | -                                              | 35,600                 | 32,720                      | 38,478              | (35,599)                                 |
| 253                | Vision Screening              | 500                 | 0                                              | 0                      | 0                           | 0                   | -                                        |
| 256                | Carl Perkins                  | 5,200               | -                                              | -                      | 3,979                       | -                   | (3,979)                                  |
| 257                | Baseball/Softball Program     | 3,750               | 3,707                                          | -                      | -                           | -                   | 3,707                                    |
| 259                | Student Activity Funds        | 89,500              | 52,184                                         | 10,976                 | 19,758                      | 105                 | 43,297                                   |
| 263                | Forest Camp M99               | 13,698              | -                                              | -                      | 1,393                       | 12,234              | (13,626)                                 |
| 265                | Menstrual Dignity             | 900                 | 0                                              | 0                      | 0                           | 0                   | -                                        |
| 290                | Bus Replacement Fund          | 296,219             | 162,159                                        | 61,852                 | 91,228                      | -                   | 132,783                                  |
| 298                | Nutrition Services Grants     | 15,096              | -                                              | 458                    | 437                         | 12,415              | (12,394)                                 |
| 299                | Nutrition Services            | 253,201             | -                                              | 45,638                 | 75,810                      | 97,939              | (128,110)                                |
|                    |                               |                     |                                                |                        |                             |                     | -                                        |
| 310                | Debt Service - 2021 Issue     | 129,621             | 34,838                                         | 95,218                 | 30,000                      | 70,000              | 30,056                                   |
|                    |                               |                     |                                                |                        |                             |                     | -                                        |
| 400                | Capital Projects Funds        | 980,000             | 376,601                                        | 5,018                  | 149,793                     | -                   | 231,826                                  |
| 410                | Bond 2021/OSCIM Grant         | 60,000              | 50,936                                         | -                      | 50,936                      | -                   | -                                        |
| 430                | Seismic Rehabilitation Grant  | 2,000,000           | 514,425                                        | 887,049                | 2,374,454                   | 7,563               | (980,543)                                |
|                    |                               |                     |                                                |                        |                             |                     |                                          |
| 610                | Unemployment Reserve Fund     | 240,192             | 181,161                                        | 2,780                  | 10,255                      | -                   | 173,686                                  |
| 620                | PERS Reserve                  | 32,000              | 32,981                                         | 513                    | -                           | -                   | 33,494                                   |
|                    |                               |                     |                                                |                        |                             |                     | -                                        |
| <b>Grand Total</b> |                               | <b>\$ 4,910,506</b> | <b>\$ 1,411,873</b>                            | <b>\$ 1,368,094</b>    | <b>\$ 3,080,349</b>         | <b>\$ 469,574</b>   | <b>\$ (769,957)</b>                      |

**ALSEA SCHOOL DISTRICT**  
**BENTON COUNTY, OREGON**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2025**



12700 SW 72<sup>nd</sup> Ave.  
Tigard, OR 97223

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ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

2024-25

FINANCIAL REPORT

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ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

BOARD OF EDUCATION

TERM EXPIRES

Risteen Follett, Chair

June 30, 2025

Soren Rounds, Vice-chair

June 30, 2027

Jamie Olsen

June 30, 2027

Russ Ceperich

June 30, 2027

All Board members receive mail at address below.

ADMINISTRATION

Stacy Knudson, Superintendent (Registered Agent)  
Stephanie Lewis, Business Manager

Alsea School District  
301 South 3<sup>rd</sup> Street  
Alsea, OR 97324

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ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

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ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

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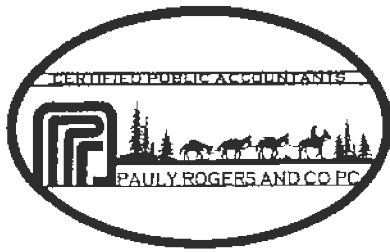
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PAULY, ROGERS, AND CO., P.C.  
12700 SW 72<sup>nd</sup> Ave. Tigard, OR 97223  
(503) 620-2632  
www.paulyrogersandcocpas.com

December 23, 2025

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Alsea School District 7J  
Benton County, Oregon

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the accompanying basic financial statements of the governmental activities, business-type activities, each major fund and, where applicable, cash flows thereof for Alsea School District (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund and, where applicable, cash flows thereof for the District, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance the system of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the basic financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the basic financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the basic financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of controls. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the basic financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the basic financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the basic financial statements.
- Obtain an understanding of the District's system of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's system of internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the basic financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison schedules presented as required supplementary information, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

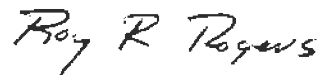
## **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the other information, as listed in the table of contents, and the listing of board members containing their term expiration dates, located before the table of contents, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

## **Report on Other Legal and Regulatory Requirements**

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated December 23, 2025 on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



ROY R. ROGERS, CPA  
PAULY, ROGERS AND CO., P.C.

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ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

MANAGEMENTS DISCUSSION AND ANALYSIS

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# **ALSEA SCHOOL DISTRICT**

## **Benton County, Oregon**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

#### **INTRODUCTION**

As management of Alsea School District, Benton County, Oregon, we offer readers this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2025. It should be read in conjunction with the District's financial statements, which follow this section.

#### **FINANCIAL HIGHLIGHTS**

- At June 30, 2025, total net position of Alsea School District amounted to \$7,490,103.
- Of this amount, \$5,099,612 was invested in capital assets. The remaining balance included \$1,035,365 restricted for Special Revenues, Student Activities, Debt Service, Capital Projects, \$156,014 for OPEB-RHIA, and \$1,199,112 unrestricted net position.
- At June 30, 2025, the District's governmental funds reported combined ending fund balances of \$7,660,564

#### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Alsea School District's basic financial statements. The District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

##### **Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). The government-wide financial statements can be found on pages 1 through 2 of this report.

##### **Fund Financial Statements**

The fund financial statements are designed to demonstrate compliance with finance-related legal requirements overseeing the use of fund accounting. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities and objectives. All the funds of Alsea School District are governmental funds.

**ALSEA SCHOOL DISTRICT**  
**Benton County, Oregon**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

▪ **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of available resources at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Special Funds, Federal Lunch Program Fund, Student Body Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be major governmental funds.

Alsea School District adopts an annual appropriated budget for all of its governmental funds. A budgetary comparison statement has been provided for each fund individually to demonstrate compliance with their respective budgets but are not a required part of the basic financial statements.

The basic governmental fund financial statements can be found on pages 3 through 6 of this report.

**Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 10 through 39 of this report.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also provides certain required supplementary information, which includes the schedules of the District's proportionate share of the net pension liability/asset – PERS and OPEB RHIA and District contributions. This other information can be found on pages 40 through 42 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. At June 30, 2025 the District's assets exceeded liabilities by \$7,490,103.

**ALSEA SCHOOL DISTRICT**  
**Benton County, Oregon**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

A large portion of the District's net position reflects its investment in capital assets (e.g., land, buildings, buses and equipment). The District uses these capital assets for classrooms and supporting services for providing kindergarten through twelfth grade education; consequently, these assets are not available for future spending.

**District's Net Position**

The net position of the District decreased by \$520,837 during the current fiscal year. This decrease is primarily due to an adjustment required by GASB 101. Condensed statement of net position information is shown below.

| <b>Condensed Statement of Net Position</b> |                                |                         |
|--------------------------------------------|--------------------------------|-------------------------|
|                                            | <b>Governmental Activities</b> |                         |
|                                            | <b>2025</b>                    | <b>2024</b>             |
| <b><u>Assets</u></b>                       |                                |                         |
| Current and other assets                   | \$ 8,330,416                   | \$ 9,339,121            |
| Restricted assets                          | 138,868                        | 223,138                 |
| Net OPEB Asset (RHIA)                      | 156,014                        | 85,565                  |
| Net capital assets                         | 7,145,011                      | 4,781,956               |
| <b>Total assets</b>                        | <b>15,770,309</b>              | <b>14,429,780</b>       |
| <br>Deferred outflows of resources         | <br>6,035,874                  | <br>6,385,790           |
| <b><u>Liabilities</u></b>                  |                                |                         |
| Current liabilities                        | 892,734                        | 1,275,377               |
| Noncurrent liabilities                     | 12,432,588                     | 11,383,650              |
| <b>Total liabilities</b>                   | <b>13,325,322</b>              | <b>12,659,027</b>       |
| <br>Deferred inflows of resources          | <br>990,758                    | <br>145,603             |
| <b><u>Net position</u></b>                 |                                |                         |
| Net investment in capital assets           | 5,099,612                      | 4,089,319               |
| Restricted for:                            |                                |                         |
| Grant Programs                             | 6,587                          | -                       |
| Student activities                         | 52,184                         | -                       |
| Debt Service                               | 34,632                         | 29,107                  |
| Bond Projects                              | 941,962                        | 1,476,612               |
| Net OPEB Asset - RHIA                      | 156,014                        | 85,565                  |
| Unrestricted                               | 1,199,112                      | 2,330,337               |
| <br><b>Total net position</b>              | <br><b>\$ 7,490,103</b>        | <br><b>\$ 8,010,940</b> |



**ALSEA SCHOOL DISTRICT**  
**Benton County, Oregon**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**District's Changes in Net Position**

The condensed statement of activities information shown below explains changes in net position.

| <b>Changes in Net Position</b>              |                                |                   |
|---------------------------------------------|--------------------------------|-------------------|
|                                             | <b>Governmental Activities</b> |                   |
|                                             | <b>2025</b>                    | <b>2024</b>       |
| <b>Program revenues</b>                     |                                |                   |
| Charges for services                        | \$ 5,060                       | \$ 6,719          |
| Operating grants and contributions          | 1,241,333                      | 1,364,515         |
| <b>Total program revenues</b>               | <b>1,246,393</b>               | <b>1,371,234</b>  |
| <b>General revenues</b>                     |                                |                   |
| Property taxes - General                    | 529,726                        | 511,395           |
| Property taxes - Debt Service               | 97,652                         | 94,125            |
| State school fund — general support         | 5,267,414                      | 8,590,717         |
| Unrestricted intermediate and local sources | 432,446                        | 247,811           |
| Unrestricted federal sources                | 135,067                        | 118,471           |
| Investment earnings                         | 435,372                        | 402,113           |
| Sale of assets                              | 38,582                         | 4,999             |
| Gain (Loss) on Disposal of Capital Assets   | -                              | (22,191)          |
| <b>Total general revenues</b>               | <b>6,936,259</b>               | <b>9,947,440</b>  |
| <b>Total revenues</b>                       | <b>8,182,652</b>               | <b>11,318,674</b> |
| <b>Program expenses</b>                     |                                |                   |
| Instruction                                 | 3,882,840                      | 3,855,054         |
| Support services                            | 4,091,653                      | 4,421,113         |
| Food services/ Enterprise and community     | 256,646                        | 239,277           |
| Interest on long-term debt                  | 52,013                         | 62,970            |
| <b>Total program expenses</b>               | <b>8,283,152</b>               | <b>8,578,414</b>  |
| <b>Change in net position</b>               | <b>(100,500)</b>               | <b>2,740,260</b>  |
| <b>Net position - beginning of year</b>     | <b>8,010,940</b>               | <b>5,138,838</b>  |
| <b>Prior Period Adjustment</b>              | <b>(420,337)</b>               | <b>131,842</b>    |
| <b>Net position - end of year</b>           | <b>7,490,103</b>               | <b>8,010,940</b>  |

**Revenues**

Since the District's mission is to provide a free and appropriate public education for kindergarten through twelfth grade students within its boundaries, the District may not charge for its core services. As expected, therefore, general revenues provide almost 85% of the funding required for governmental programs. Property taxes and state school funding combined for 85% of general revenues and 72% of total revenues.

**ALSEA SCHOOL DISTRICT**  
**Benton County, Oregon**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Charges for services make up less than less than 1% of total revenues and are composed of the following, for which it is appropriate that the District charge tuition or fees:

|                                   |                        |
|-----------------------------------|------------------------|
| Community Services                | \$ 5,060               |
| <b>Total Charges For Services</b> | <u><u>\$ 5,060</u></u> |

Operating grants and contributions represent 15% of total revenues. Included in this category \$958,521 for instructional programs; and \$280,611, support service programs and \$2,201 to support various other educational activities.

**Expenses**

Expenses related to governmental activities are presented in several broad functional categories. Costs of direct classroom instruction activities account for 47% of the total expenses of \$8,283,152 and approximately 49% of the costs in supporting services relate to students, instructional staff, and school administration.

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance- related legal requirements.

**Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measurement of the District's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the District's governmental funds reported combined fund balances of \$7,660,564. Of this amount, \$52,184 was restricted for student activities; \$6,587 was restricted in Special Revenues; \$34,632 was restricted for Debt Service; and \$941,962 was restricted for capital projects.

The remaining balance of \$6,625,199 constitutes the total fund balance of the General Fund, which is available to spend at the District's discretion.

**BUDGETARY HIGHLIGHTS**

Budget amounts shown in the financial statements reflect the original budget amounts and four approved appropriation changes.

**ALSEA SCHOOL DISTRICT**  
**Benton County, Oregon**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

The District's investment in capital assets for its governmental activities as of June 30, 2025 amounted to \$7,145,011 net of accumulated depreciation. This investment in capital assets includes buildings and improvements, equipment, and vehicles. The total depreciation related to the District's investment in capital assets for the current fiscal year was \$1,916,310. Additional information on the District's capital assets can be found on page 20 of this report.

**Long-Term Debt**

At the end of the current fiscal year, the District had total debt outstanding of \$2,332,961, excluding a bond premium. This amount consists of four bus leases/loans and GO Bond Series 2021. The District's total long-term debt increased by \$179,670 during the year due to principal payments made and two new bus leases. Additional information on the District's long-term debt can be found on page 36 through 37 of this report.

**KEY ECONOMIC FACTORS AND BUDGET INFORMATION FOR THE FUTURE**

At the time these financial statements were prepared and audited, The District's enrollment continues to decline due to the decrease in enrollment in the dedicated online school. State funding is based on the higher of the prior year's or current year's average daily membership, weighted (ADMw). The ADMw for 2024-25 at 348 compared to 349 projected for 2025-26, which equates to an estimated even funding.

The 2025-26 budget was developed based on no change to enrollment. Furthermore the budget included a 25% reduction federal funds due to the ongoing uncertainty of federal allocations. The district will continue to fund all existing positions, honor employee contracts, and maintain current program levels. This budget allowed the district to continue providing a full school year, professional development opportunities, necessary curriculum, and essential building and grounds maintenance, despite rising costs.

All of these factors were considered in preparing the District's budget for the 2025-26 fiscal year.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Business Manager at the following address: P.O. Box B, Alsea, Oregon 97324.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

BASIC FINANCIAL STATEMENTS

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**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**June 30, 2025**

|                                                     | Governmental<br>Activities |
|-----------------------------------------------------|----------------------------|
| Assets                                              |                            |
| Cash and cash equivalents                           | \$ 7,961,730               |
| Taxes receivable                                    | 16,968                     |
| Accounts receivable                                 | 351,718                    |
| Grants receivable                                   | 138,868                    |
| Net OPEB Asset - RHIA                               | 156,014                    |
| Capital assets, net of depreciation                 | 7,145,011                  |
| Total Assets                                        | 15,770,309                 |
| Deferred Outflows of Resources                      |                            |
| OPEB Related Deferrals - RHIA                       | 4,405                      |
| Pension Related Deferrals - PERS                    | 6,031,469                  |
| Total Assets and Deferred Outflows of Resources     | 21,806,183                 |
| Liabilities                                         |                            |
| Accounts payable                                    | 210,412                    |
| Deferred Revenue                                    | 53,879                     |
| Payroll liabilities                                 | 314,607                    |
| Accrued Interest                                    | 14,926                     |
| Current Portion, Long-term Obligations:             |                            |
| Due within one year                                 | 298,910                    |
| Long-term Obligations:                              |                            |
| Due in more than one year                           | 2,428,457                  |
| Premium on Bond                                     | 157,897                    |
| Proportionate Share of Net Pension Liability- PERS  | 9,782,652                  |
| OPEB Liability - Health Insurance                   | 63,582                     |
| Total liabilities                                   | 13,325,322                 |
| Deferred Inflows of Resources                       |                            |
| Deferred Inflows - OPEB Health Insurance            | 8,239                      |
| OPEB Related Deferrals - RHIA                       | 36,108                     |
| Pension Related Deferrals - PERS                    | 946,411                    |
| Total Liabilities and Deferred Inflows of Resources | 14,316,080                 |
| Net Position                                        |                            |
| Net Investment in Capital Assets                    | 5,099,612                  |
| Restricted for:                                     |                            |
| Special Revenue                                     | 6,587                      |
| Student Body                                        | 52,184                     |
| Debt Service                                        | 34,632                     |
| Capital Projects                                    | 941,962                    |
| Net OPEB Asset - RHIA                               | 156,014                    |
| Unrestricted                                        | 1,199,112                  |
| Total Net Position                                  | \$ 7,490,103               |

See accompanying notes to basic financial statements.

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**STATEMENT OF ACTIVITIES  
For The Year Ended June 30, 2025**

| <u>Functions/Programs</u>                   | <u>Expenditures</u> | <u>Program Revenues</u>               |                                                               | <u>Net (Expense)</u><br><u>Revenue and</u><br><u>Changes in</u><br><u>Net Position</u> |
|---------------------------------------------|---------------------|---------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------------------------|
|                                             |                     | <u>Charges for</u><br><u>Services</u> | <u>Operating</u><br><u>Grants and</u><br><u>Contributions</u> | <u>Governmental</u><br><u>Activities</u>                                               |
| Instruction                                 | \$ 3,882,840        | \$ -                                  | \$ 958,521                                                    | \$ (2,924,319)                                                                         |
| Support Services                            | 4,091,653           | -                                     | 280,611                                                       | (3,811,042)                                                                            |
| Community Services                          | 256,646             | 5,060                                 | 2,201                                                         | (249,385)                                                                              |
| Interest on long-term debt                  | 52,013              | -                                     | -                                                             | (52,013)                                                                               |
| Total governmental activities               | <u>\$ 8,283,152</u> | <u>\$ 5,060</u>                       | <u>\$ 1,241,333</u>                                           | <u>\$ (7,036,759)</u>                                                                  |
| General Revenues                            |                     |                                       |                                                               |                                                                                        |
| Property taxes - General                    |                     |                                       |                                                               | 529,726                                                                                |
| Property taxes - Debt service               |                     |                                       |                                                               | 97,652                                                                                 |
| State support                               |                     |                                       |                                                               | 5,267,414                                                                              |
| Unrestricted intermediate and local sources |                     |                                       |                                                               | 432,446                                                                                |
| Unrestricted federal sources                |                     |                                       |                                                               | 135,067                                                                                |
| Earnings on Investments                     |                     |                                       |                                                               | 435,372                                                                                |
| Proceeds from Sale of Assets                |                     |                                       |                                                               | <u>38,582</u>                                                                          |
| Total general revenues                      |                     |                                       |                                                               | <u>6,936,259</u>                                                                       |
| Change in Net Position                      |                     |                                       |                                                               | (100,500)                                                                              |
| Net Position Beginning, As Adjusted         |                     |                                       |                                                               | <u>7,590,603</u>                                                                       |
| Net Position end of year                    |                     |                                       |                                                               | <u>\$ 7,490,103</u>                                                                    |

See accompanying notes to basic financial statements.

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2025**

|                                                                              | GENERAL<br>FUND    | SPECIAL<br>REVENUE<br>FUND | FEDERAL LUNCH<br>PROGRAM<br>FUND | STUDENT<br>BODY<br>FUND | DEBT<br>SERVICE<br>FUND | CAPITAL<br>PROJECTS<br>FUND | TOTAL              |
|------------------------------------------------------------------------------|--------------------|----------------------------|----------------------------------|-------------------------|-------------------------|-----------------------------|--------------------|
| <b>ASSETS:</b>                                                               |                    |                            |                                  |                         |                         |                             |                    |
| Cash and Investments                                                         | \$6,821,112        | \$ -                       | \$ -                             | \$ 52,184               | \$ 34,427               | \$ 839,865                  | \$7,747,588        |
| Receivables:                                                                 |                    |                            |                                  |                         |                         |                             |                    |
| Accounts                                                                     | 44,025             | -                          | 9,558                            | -                       | -                       | 298,135                     | 351,718            |
| Grants                                                                       | -                  | 138,868                    | -                                | -                       | -                       | -                           | 138,868            |
| Property Taxes                                                               | 14,642             | -                          | -                                | -                       | 2,326                   | -                           | 16,968             |
| Due From Other Funds                                                         | 129,366            | -                          | -                                | -                       | -                       | -                           | 129,366            |
| <b>Total Assets</b>                                                          | <b>\$7,009,145</b> | <b>\$ 138,868</b>          | <b>\$ 9,558</b>                  | <b>\$ 52,184</b>        | <b>\$ 36,753</b>        | <b>\$1,138,000</b>          | <b>\$8,384,508</b> |
| <b>LIABILITIES, DEFERRED INFLOWS OF<br/>RESOURCES AND FUND BALANCES:</b>     |                    |                            |                                  |                         |                         |                             |                    |
| Liabilities:                                                                 |                    |                            |                                  |                         |                         |                             |                    |
| Accounts Payable                                                             | 6,718              | 1,965                      | 5,691                            | -                       | -                       | 196,038                     | 210,412            |
| Payroll Liabilities                                                          | 314,290            | 301                        | 16                               | -                       | -                       | -                           | 314,607            |
| Deferred Revenue                                                             | 49,379             | 4,500                      | -                                | -                       | -                       | -                           | 53,879             |
| Due To Other Funds                                                           | -                  | 125,515                    | 3,851                            | -                       | -                       | -                           | 129,366            |
| <b>Total Liabilities</b>                                                     | <b>370,387</b>     | <b>132,281</b>             | <b>9,558</b>                     | <b>-</b>                | <b>-</b>                | <b>196,038</b>              | <b>708,264</b>     |
| Deferred Inflows of Resources:                                               |                    |                            |                                  |                         |                         |                             |                    |
| Unavailable Revenue - Property Taxes                                         | 13,559             | -                          | -                                | -                       | 2,121                   | -                           | 15,680             |
| <b>Fund Balance</b>                                                          |                    |                            |                                  |                         |                         |                             |                    |
| Restricted                                                                   | -                  | 6,587                      | -                                | 52,184                  | 34,632                  | 941,962                     | 1,035,365          |
| Unassigned                                                                   | 6,625,199          | -                          | -                                | -                       | -                       | -                           | 6,625,199          |
| <b>Total Fund Balance</b>                                                    | <b>6,625,199</b>   | <b>6,587</b>               | <b>-</b>                         | <b>52,184</b>           | <b>34,632</b>           | <b>941,962</b>              | <b>7,660,564</b>   |
| <b>Total Liabilities, Deferred Inflows of Resources<br/>and Fund Balance</b> | <b>\$7,009,145</b> | <b>\$ 138,868</b>          | <b>\$ 9,558</b>                  | <b>\$ 52,184</b>        | <b>\$ 36,753</b>        | <b>\$1,138,000</b>          | <b>\$8,384,508</b> |

See accompanying notes to basic financial statements.



**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**Reconciliation of Governmental Funds  
Balance Sheet to Statement of Net Position**

**June 30, 2025**

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|                     |    |           |
|---------------------|----|-----------|
| Total Fund Balances | \$ | 7,660,564 |
|---------------------|----|-----------|

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the governmental funds.

|                                     |  |           |
|-------------------------------------|--|-----------|
| Capital Assets, net of depreciation |  | 7,145,011 |
|-------------------------------------|--|-----------|

Delinquent property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.

15,680

The internal service fund is used by management to charge the costs of unemployment insurance premiums to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.

214,142

Deferred Inflows and Outflows of resources related to the pension plan include differences between expected and actual experience, changes of assumptions, differences between projects and actual earning, and contributions subsequent to the measurement date.

|                                          |                  |  |           |
|------------------------------------------|------------------|--|-----------|
| Deferred Outflows - PERS                 | \$ 6,031,469     |  |           |
| Deferred Outflows - RHIA                 | 4,405            |  |           |
| Deferred Inflows - PERS                  | (946,411)        |  |           |
| Deferred Inflows - OPEB Health Insurance | (8,239)          |  |           |
| Deferred Inflows - RHIA                  | (36,108)         |  |           |
|                                          | <u>5,045,116</u> |  | 5,045,116 |

Long term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long term, are reported in the Statement of Net Position.

|                              |                    |  |             |
|------------------------------|--------------------|--|-------------|
| Long-Term Obligations        | (2,332,961)        |  |             |
| Bond Premium                 | (157,897)          |  |             |
| Accrued Interest Payable     | (14,926)           |  |             |
| Accrued compensated absences | (394,406)          |  |             |
|                              | <u>(2,900,190)</u> |  | (2,900,190) |

Transfers Out, Net

The Net Pension and OPEB Asset (Liability) is the difference between the total liability

and the assets set aside to pay benefits earned to past and current employees and

|                                              |                    |  |             |
|----------------------------------------------|--------------------|--|-------------|
| Net Pension Liability - PERS                 | (9,782,652)        |  |             |
| Net OPEB Liability - Implicit Health Subsidy | (63,582)           |  |             |
| Net OPEB Asset - RHIA                        | 156,014            |  |             |
|                                              | <u>(9,690,220)</u> |  | (9,690,220) |

|                    |    |                  |
|--------------------|----|------------------|
| Total Net Position | \$ | <u>7,490,103</u> |
|--------------------|----|------------------|

See accompanying notes to basic financial statements.

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For The Year Ended June 30, 2025**

|                                               | GENERAL<br>FUND    | SPECIAL<br>REVENUE<br>FUND | FEDERAL<br>LUNCH<br>PROGRAM | STUDENT<br>BODY<br>FUND | DEBT<br>SERVICE<br>FUND | CAPITAL<br>PROJECTS<br>FUND | TOTAL              |
|-----------------------------------------------|--------------------|----------------------------|-----------------------------|-------------------------|-------------------------|-----------------------------|--------------------|
| <b>REVENUES:</b>                              |                    |                            |                             |                         |                         |                             |                    |
| From Local Sources                            | \$1,087,531        | \$ 3,500                   | \$ 1,788                    | \$ 24,661               | \$101,575               | \$ 24,040                   | \$1,243,095        |
| From Intermediate Sources                     | 14,311             | 14,973                     | -                           | -                       | -                       | -                           | 29,284             |
| From State Sources                            | 4,266,141          | 861,850                    | 7,358                       | -                       | -                       | 993,915                     | 6,129,264          |
| From Federal Sources                          | -                  | 379,483                    | 135,067                     | -                       | -                       | -                           | 514,550            |
| Total Revenues                                | <u>5,367,983</u>   | <u>1,259,806</u>           | <u>144,213</u>              | <u>24,661</u>           | <u>101,575</u>          | <u>1,017,955</u>            | <u>7,916,193</u>   |
| <b>EXPENDITURES:</b>                          |                    |                            |                             |                         |                         |                             |                    |
| Instruction                                   | 2,177,829          | 919,748                    | -                           | 19,423                  | -                       | -                           | 3,117,000          |
| Support Services                              | 2,559,288          | 269,260                    | -                           | -                       | -                       | -                           | 2,828,548          |
| Enterprise and Community Service              | -                  | 6,938                      | 199,089                     | -                       | -                       | -                           | 206,027            |
| Facilities Acquisitions & Construction        | -                  | 91,992                     | -                           | -                       | -                       | 2,252,605                   | 2,344,597          |
| Capital Outlay                                | 324,920            | -                          | -                           | -                       | -                       | -                           | 324,920            |
| Debt Service                                  | 91,228             | -                          | -                           | -                       | 96,050                  | -                           | 187,278            |
| Total Expenditures                            | <u>5,153,265</u>   | <u>1,287,938</u>           | <u>199,089</u>              | <u>19,423</u>           | <u>96,050</u>           | <u>2,252,605</u>            | <u>9,008,370</u>   |
| Excess of Revenues Over, (Under) Expenditures | 214,718            | (28,132)                   | (54,876)                    | 5,238                   | 5,525                   | (1,234,650)                 | (1,092,177)        |
| <b>Other Financing Sources (Uses)</b>         |                    |                            |                             |                         |                         |                             |                    |
| Lease Purchase                                | 324,918            | -                          | -                           | -                       | -                       | -                           | 324,918            |
| Sale of Capital Assets                        | 38,582             | -                          | -                           | -                       | -                       | -                           | 38,582             |
| Transfers In                                  | 140,002            | 1,525                      | 54,876                      | -                       | -                       | 700,000                     | 896,403            |
| Transfers Out                                 | (896,403)          | -                          | -                           | -                       | -                       | -                           | (896,403)          |
| Total Other Financing Sources (Uses)          | <u>(392,901)</u>   | <u>1,525</u>               | <u>54,876</u>               | <u>-</u>                | <u>-</u>                | <u>700,000</u>              | <u>363,500</u>     |
| Net Change in Fund Balance                    | (178,183)          | (26,607)                   | -                           | 5,238                   | 5,525                   | (534,650)                   | (728,677)          |
| Beginning Fund Balance                        | <u>6,803,382</u>   | <u>33,194</u>              | <u>-</u>                    | <u>46,946</u>           | <u>29,107</u>           | <u>1,476,612</u>            | <u>8,389,241</u>   |
| Ending Fund Balance                           | <u>\$6,625,199</u> | <u>\$ 6,587</u>            | <u>\$ -</u>                 | <u>\$ 52,184</u>        | <u>\$ 34,632</u>        | <u>\$ 941,962</u>           | <u>\$7,660,564</u> |

See accompanying notes to basic financial statements.

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities**

**For The Year Ended June 30, 2025**

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|                            |    |           |
|----------------------------|----|-----------|
| Net Change in Fund Balance | \$ | (728,677) |
|----------------------------|----|-----------|

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

|                         |              |  |           |
|-------------------------|--------------|--|-----------|
| Capital Asset Additions | \$ 2,708,207 |  |           |
| Depreciation Expense    | (345,152)    |  | 2,363,055 |

Long-term debt proceeds are reported as other financing sources in governmental funds. In the Statement of Net Position, however, issuing long-term debt increases liabilities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the Statement of Net Position. This is the amount by which proceeds exceeded repayments:

The PERS Pension income (expense) and OPEB Income (expense) represent the changes in Net Pension Asset (Liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits.

|                                |             |  |             |
|--------------------------------|-------------|--|-------------|
| PERS                           | (1,843,491) |  |             |
| OPEB - Implicit Health Subsidy | (9,750)     |  |             |
| OPEB - RHIA                    | 52,239      |  | (1,801,002) |

Repayment of long term & short term obligations is an expenditure in the governmental funds, but the repayment reduces debt obligations in the government-wide statements.

|                                        |           |  |           |
|----------------------------------------|-----------|--|-----------|
| Amortization of Bond Premium           | 7,895     |  |           |
| Change in Accrued Compensated Absences | 30,558    |  |           |
| Change in Interest Payable             | (10,003)  |  |           |
| Issuance of New Financed Purchases     | (324,938) |  |           |
| Payments made on long term obligations | 145,268   |  | (151,220) |

Internal service funds are used by management to charge the costs of insurance activities to individual funds. This activity is consolidated with the governmental activities in the Statement of Activities.

214,142

Because some property taxes will not be collected for several months after the District's fiscal year ends, they are not considered as "available" revenues in the governmental funds, and are instead recorded as deferred revenue. They are, however, recorded as revenues in the Statement of Activities.

3,202

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|                        |    |           |
|------------------------|----|-----------|
| Change in Net Position | \$ | (100,500) |
|------------------------|----|-----------|

See accompanying notes to basic financial statements.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

STATEMENT OF NET POSITION - PROPRIETARY FUND  
June 30, 2025

|                           | <u>PROPRIETARY FUNDS</u>             |                              |                   |
|---------------------------|--------------------------------------|------------------------------|-------------------|
|                           | <u>Unemployment<br/>Reserve Fund</u> | <u>PERS<br/>Reserve Fund</u> | <u>Total</u>      |
| ASSETS                    |                                      |                              |                   |
| Current Assets:           |                                      |                              |                   |
| Cash and Cash Equivalents | \$ 181,161                           | \$ 32,981                    | \$ 214,142        |
| TOTAL ASSETS              | <u>181,161</u>                       | <u>32,981</u>                | <u>214,142</u>    |
| NET POSITION              |                                      |                              |                   |
| Unrestricted              | <u>181,161</u>                       | <u>32,981</u>                | <u>214,142</u>    |
| TOTAL NET POSITION        | <u>\$ 181,161</u>                    | <u>\$ 32,981</u>             | <u>\$ 214,142</u> |

See accompanying notes to the basic financial statements

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
PROPRIETARY FUND  
For The Year Ended June 30, 2025

|                            | <u>PROPRIETARY FUNDS</u>             |                              |                   |
|----------------------------|--------------------------------------|------------------------------|-------------------|
|                            | <u>Unemployment<br/>Reserve Fund</u> | <u>PERS<br/>Reserve Fund</u> | <u>Total</u>      |
| OPERATING REVENUES         |                                      |                              |                   |
| Local                      | \$ 186,639                           | \$ 32,376                    | \$ 219,015        |
| Interest                   | 5,055                                | 605                          | 5,660             |
| TOTAL OPERATING REVENUES   | <u>191,694</u>                       | <u>32,981</u>                | <u>224,675</u>    |
| OPERATING EXPENSES         |                                      |                              |                   |
| Unemployment Compensation  | <u>10,533</u>                        | <u>-</u>                     | <u>10,533</u>     |
| TOTAL OPERATING EXPENSES   | <u>10,533</u>                        | <u>-</u>                     | <u>10,533</u>     |
| OPERATING INCOME (EXPENSE) | <u>181,161</u>                       | <u>32,981</u>                | <u>214,142</u>    |
| CHANGE IN NET POSITION     | 181,161                              | 32,981                       | 214,142           |
| NET POSITION - BEGINNING   | <u>-</u>                             | <u>-</u>                     | <u>-</u>          |
| NET POSITION - ENDING      | <u>\$ 181,161</u>                    | <u>\$ 32,981</u>             | <u>\$ 214,142</u> |

See accompanying notes to the basic financial statements

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
For The Year Ended June 30, 2025

|                                                                               | <u>PROPRIETARY FUNDS</u>     |                      |            |
|-------------------------------------------------------------------------------|------------------------------|----------------------|------------|
|                                                                               | Unemployment<br>Reserve Fund | Pers<br>Reserve Fund | Total      |
| CASH FLOWS FROM OPERATING ACTIVITIES                                          |                              |                      |            |
| Received for services                                                         | \$ 191,694                   | \$ 32,981            | \$ 224,675 |
| Cash paid to supplies                                                         | (10,533)                     | -                    | (10,533)   |
| NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES                          | 181,161                      | 32,981               | 214,142    |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS                          | 181,161                      | 32,981               | 214,142    |
| CASH AND CASH EQUIVALENTS, BEGINNING                                          | -                            | -                    | -          |
| CASH AND CASH EQUIVALENTS, ENDING                                             | \$ 181,161                   | \$ 32,981            | \$ 214,142 |
| RECONCILIATION OF OPERATING LOSS TO NET CASH<br>USED BY OPERATING ACTIVITIES: |                              |                      |            |
| Operating Income (Loss)                                                       | \$ 181,161                   | \$ 32,981            | \$ 214,142 |
| NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES                          | \$ 181,161                   | \$ 32,981            | \$ 214,142 |

See accompanying notes to the basic financial statements

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ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS



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ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the accounting policies are described below.

REPORTING ENTITY

The Alsea School District No. 7J is a municipal corporation governed by an elected board, organized under provisions of Oregon Statutes Chapter 332 for the purpose of operating elementary and secondary schools. Accounting principles generally accepted in the United States of America require that these financial statements present the District (the primary government) and all component units, if any. Component units, as established by the Governmental Accounting Standards Board (GASB) Statement 61, are separate organizations that are included in the reporting entity because of the significance of their operational or financial relationships with the District. There are no component units.

BASIS OF PRESENTATION - FUND ACCOUNTING

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The Statement of Net Position and Statements of Activities display information about the District as a whole.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Non-exchange Transactions".

Program Revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from general revenues.

All direct expenses are reported by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest of general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities.

FUND FINANCIAL STATEMENTS

The accounts are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental funds are used to account for general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period, which is 60 days.

GOVERNMENTAL FUND TYPES

Expenditures are recorded when the liability is incurred, except for un-matured interest on general long-term debt which is recognized when due, interfund transactions, and certain compensated absences and claims and judgments which are recognized as expenditures because they will be liquidated with expendable financial resources. Revenues susceptible to accrual are interest, state, county and local shared revenue and federal and state grants. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The following major governmental funds are reported:

GENERAL FUND

This fund accounts for all financial resources and expenditures except those required to be accounted for in another fund. The principal revenue sources are property taxes and an apportionment from the State of Oregon School Support Fund.

SPECIAL REVENUE FUNDS

This fund consists of all special revenue funds established to account for revenues and expenditures related to grants, student activities and other special revenues. Primary revenue sources are federal and state grants.

FEDERAL LUNCH PROGRAM FUND

This fund accounts for program revenues and expenditures related to the District's lunch program. The primary source of revenue is from federal grants and charges for services.

STUDENT BODY FUND

This fund accounts for programs revenues and expenditures related to the District's student body activities and memorial funds. The primary source of revenue is fundraising.

DEBT SERVICE FUND

This fund accounts for the accumulation of resources for, and the repayment of, general long-term debt, principal and interest. The principal revenue source is property taxes.

CAPITAL PROJECTS FUND

This fund accounts for the acquisition of temporary or permanent structures to be used to educate students. The primary source of revenue is transfer from the General Fund and Bond Proceeds.

The District also reports the Bus Replacement fund which is presented in the General fund for financial statement reporting purposes in accordance with GASB Statement No. 54. A budget and actual statement is presented for this fund for purposes of additional analysis.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUS REPLACEMENT FUND

This fund accounts for resources to be used to purchase school buses. The primary source of revenue is transfers from the General Fund.

The District also maintains two internal service funds. They are reported as proprietary funds and are separate from the governmental funds due to their internal purpose as reserves for future expenditures. They are combined with the governmental funds on the Government-wide statements.

UNEMPLOYMENT RESERVE FUND

This fund includes amounts accumulated from increased payroll charges to fund unemployment claims for non-licensed staff during scheduled breaks (Spring, Winter, and Summer) under revised unemployment law.

PERS RESERVE FUND

This fund includes amounts accumulated from prior years to fund anticipated PERS costs.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-wide and Proprietary Fund basic financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without giving equal value in exchange, include property taxes, grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Under terms of grant agreements, certain programs are funded by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund basic financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting with the modification of using encumbrance accounting. Under this method, revenues are recognized when measurable and available. All revenues reported in the governmental funds are considered to be available if they are collected within thirty days after year-end. Property taxes and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, pension and OPEB costs, and claims and judgments, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from general long-term debt and acquisitions under capital leases are reported as other financing sources.

BUDGETS

A budget is prepared and legally adopted for each governmental and proprietary fund type on the modified accrual basis of accounting in the main program categories required by Oregon Local Budget Law. The budgets for all budgeted funds are adopted on a basis consistent with generally accepted accounting principles except that property taxes received after year-end are not considered budgetary resources in the funds, capital assets are expensed when purchased, inventory is expensed when purchased, long term debt is expensed when paid. Other post-employment benefits are expensed when paid rather than when incurred, and depreciation expense is not reported.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The budget process begins early in each fiscal year with the establishment of the budget committee. Recommendations are developed through late winter with the budget committee approving the budget in early spring. Public notices of the budget hearing are generally published in spring with a public hearing being held approximately three weeks later. The Board may amend the budget prior to adoption. However, budgeted expenditures for each fund may not be increased by more than ten percent without re-publication. The budget is then adopted, appropriations are made, and the tax levy declared no later than June 30th.

Expenditure budgets are appropriated at the following levels for each fund: Instruction, Support Services, Enterprise & Community Services, Facilities Acquisition and Construction, Other Uses - Debt Service and Interfund Transfers, and Operating Contingency.

Expenditures cannot legally exceed the adopted appropriation levels except in the case of grants which could not be estimated at the time of budget adoption. Appropriations lapse at the fiscal year-end. Management may amend line items in the budget without Board approval as long as appropriation levels (the legal level of control) are not changed. Supplemental appropriations may occur if the Board approves them due to unforeseen circumstances which could not be determined at the time the budget was adopted.

Budget amounts shown in the basic financial statements reflect the original budgeted appropriation amounts. Expenditures of the various funds were within authorized appropriations for the year ended June 30, 2025.

CASH AND CASH EQUIVALENTS

The cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

FAIR VALUE INPUTS AND METHODOLOGIES AND HIERARCHY

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based up on the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

Level 1 – unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access

Level 2 – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments)

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FAIR VALUE INPUTS AND METHODOLOGIES AND HIERARCHY (CONTINUED)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

PROPERTY TAXES RECEIVABLE

Uncollected real and personal property taxes are reflected on the statement of net position and the balance sheet as receivables. Uncollected taxes are deemed to be substantially collectible or recoverable through liens. All property taxes receivable are due from property owners within the District.

Under state law, county governments are responsible for extending authorized property tax levies, computing tax rates, billing and collecting all property taxes, and making periodic distributions of collections to entities levying taxes. Property taxes become a lien against the property when levied on July 1 of each year and are payable in three installments due on November 15, February 15 and May 15. Property tax collections are distributed monthly except for November, when such distributions are made weekly.

GRANTS

Unreimbursed expenditures due from grantor agencies are reflected in the basic financial statements as receivables and revenues. Grant revenues are recorded at the time eligible expenditures are incurred. Cash received from grantor agencies in excess of related grant expenditures are recorded as unearned revenue on the statement of net position and the balance sheet.

SUPPLY INVENTORIES

Supply inventories purchased are valued at cost (first-in, first-out method). Any donated inventories are valued at their estimated fair market value. Inventories purchased have been charged as expenditures when purchased. Inventories are offset by a fund balance reserve and are not available expendable resources. Supply inventories were considered by management to be immaterial at year end and have not been recorded in the basic financial statements.

CAPITAL ASSETS

Capital assets are recorded at original cost or estimated original cost. Donated capital assets are recorded at their estimated fair market value on the date donated. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Interest incurred during construction is not capitalized. The cost of routine maintenance and repairs that do not add to the value of the assets or materially extend asset lives are charged to expenditures as incurred and not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives: Buildings and Improvements 10 to 50 years, Equipment 5 to 30 years and Vehicles – 10 years.



ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the basic financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources. At June 30, 2025 there were deferred outflows representing PERS pension, and OPEB - RHIA related deferrals reported in the Statement of Net Position.

In addition to liabilities, the basic financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. At June 30, 2025 there were deferred inflows reported in the governmental funds balance sheet representing unavailable revenue from property tax. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. There were also deferred inflows reported in the Statement of Net Position representing PERS pension, OPEB – Healthcare, and OPEB - RHIA related deferrals.

RIGHT-TO-USE LEASE ASSETS

Lease assets are assets which the District leases for a term of more than one year. The value of the leases at the District's incremental borrowing rate at the time of the lease agreement, amortized over the term of the agreement.

LEASES PAYABLE

In the government-wide basic financial statements, leases payable are reported as liabilities in the Statement of Net Position. In the governmental fund financial statements, the present value of lease payments is reported as other financing sources.

USE OF ESTIMATES

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States of America requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues, expenditures and expenses during the reporting period. Actual results could differ from those estimates.

LONG-TERM OBLIGATIONS

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

LONG-TERM OBLIGATIONS (CONTINUED)

As of June 30, 2025, the District had long-term debt obligations from a 2021 General Obligation Bond, and the purchase of school buses.

ACCRUED COMPENSATED ABSENCES

The District recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, one type of leave qualifies for liability recognition for compensated absences – sick leave. Vacation leave is paid out annually and is therefore not accrued for. The liability for compensated absences is reported as incurred in the government-wide financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

RETIREMENT PLAN

Substantially all of the District's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NET POSITION

Net position is comprised of the various net earnings from operations, non-operating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Net Investment in Capital Assets – consists of all capital assets, and lease right-to-use assets, net of accumulated depreciation, amortization and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – consists of all other assets that are not included in the other categories previously mentioned.



ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND EQUITY

GASB Statement No. 54, Fund Balance Reporting and Governmental Fund-type Definitions is followed. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications are nonspendable, restricted, committed, assigned, and unassigned.

- Non-spendable fund balance represents amounts that are not in a spendable form.
- Restricted fund balance represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).
- Committed fund balance represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution.
- Assigned fund balance represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. The Superintendent and Business Manager have the authority to assign fund balance.
- Unassigned fund balance is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

There were no nonspendable, committed or assigned fund balances at year end.

The governing body has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

To preserve a sound financial system and to provide a stable financial base, the governing body has adopted a minimum fund balance policy of six percent of expenditures.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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2. CASH AND INVESTMENTS

DEPOSITS

Deposits with financial institutions are comprised of bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury. The total bank balance per the bank statements is \$174,903, of which all was covered by the federal depository insurance. Any excess over Federal Deposit Insurance would be collateralized by the Oregon Public Funds Collateralization Program (PFCP).

Cash and Investments at June 30, 2025 (recorded at fair value) consisted of:

Deposits with Financial Institutions:

|                 |                     |
|-----------------|---------------------|
| Demand Deposits | \$ 43,047           |
| Investments     | <u>7,918,683</u>    |
| Total           | <u>\$ 7,961,730</u> |

INVESTMENTS

Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund appears to be in compliance with all portfolio guidelines at June 30, 2025. The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it materially approximates fair value.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

2. CASH AND INVESTMENTS (CONTINUED)

INVESTMENTS (CONTINUED)

The pool is comprised of a variety of investments. These investments are characterized as a level 2 fair value measurement in the Oregon Short Term Fund's audited financial report. As of June 30, 2025, the fair value of the position in the **LGIP is 100.49%** of the value of the pool shares as reported in the Oregon Short Term Fund audited financial statements. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized.

[http://www.oregon.gov/treasury/Divisions/Investment/Pages/Oregon-Short-Term-Fund-\(OSTF\).aspx](http://www.oregon.gov/treasury/Divisions/Investment/Pages/Oregon-Short-Term-Fund-(OSTF).aspx)

If the link has expired please contact the Oregon Short Term Fund directly.

| Investment Type                   | Investment Maturities (in months) |              |        |         |
|-----------------------------------|-----------------------------------|--------------|--------|---------|
|                                   | Fair Value                        | Less than 3  | 3 - 18 | 18 - 59 |
| State Treasurer's Investment Pool | \$ 7,918,683                      | \$ 7,918,683 | \$ -   | \$ -    |
| Total                             | \$ 7,918,683                      | \$ 7,918,683 | \$ -   | \$ -    |

Interest Rate Risk - Investments

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB. There are no investments that have a maturity date of more than three months.

Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the deposits may not be returned. There is no deposit policy for custodial risk. As of June 30, 2025, none of the bank balances were exposed to custodial credit risk.

Credit Risk – Investments

Oregon Revised Statutes does not limit investments as to credit rating for securities purchased from US Government Agencies or USGSE. The State Investment Pool is not rated.

Concentration of Credit Risk

At June 30, 2025, 100% of total investments were in the State Treasurer's Investment Pool. State statutes do not limit the percentage of investments in either of these instruments. Oregon Revised Statutes require no more than 25 percent of the moneys of local government to be invested in bankers' acceptances of any qualified financial institution. At June 30, 2025, investments appeared to be in compliance with all percentage restrictions.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

3. ACCOUNTS/GRANTS RECEIVABLE

Special revenue fund grants receivable are comprised of claims for reimbursement of costs under various federal and state grant programs. Property taxes are levied and become a lien on all taxable property as of July 1. Taxes unpaid and outstanding on May 16 are considered delinquent. No allowance for uncollectible accounts has been recorded because all receivables are considered to be collectible.

4. CAPITAL ASSETS

The changes in capital assets for the year ended June 30, 2025 are as follows:

|                                | Balance<br>Beginning<br>of Year | Adjustments | Additions | Deletions | Balance<br>End<br>of Year |
|--------------------------------|---------------------------------|-------------|-----------|-----------|---------------------------|
| Non-Depreciable Capital Assets |                                 |             |           |           |                           |
| Land and Land Improvements     | \$ 82,678                       | \$ -        | \$ -      | \$ -      | \$ 82,678                 |
| Construction in Process        | 3,113,266                       | (4,727,379) | 2,342,596 | -         | 728,483                   |
| Total Non-Depreciable          | 3,195,944                       | (4,727,379) | 2,342,596 | -         | 811,161                   |
| Depreciable Capital Assets     |                                 |             |           |           |                           |
| Buildings and Improvements     | 1,374,641                       | 4,727,379   | -         | -         | 6,102,020                 |
| Equipment                      | 488,670                         | -           | 40,693    | -         | 529,363                   |
| Vehicles                       | 1,293,859                       | -           | 324,918   | -         | 1,618,777                 |
| Total Capital Assets           | 3,157,170                       | 4,727,379   | 365,611   | -         | 8,250,160                 |
| Accumulated Depreciation       |                                 |             |           |           |                           |
| Buildings and Improvements     | 897,274                         | -           | 137,115   | -         | 1,034,389                 |
| Furniture & Equipment          | 225,804                         | -           | 63,219    | -         | 289,023                   |
| Vehicles                       | 448,080                         | -           | 144,818   | -         | 592,898                   |
| Total Accumulated Depreciation | 1,571,158                       | -           | 345,152   | -         | 1,916,310                 |
| Total Net Capital Assets       | <u>\$ 4,781,956</u>             |             |           |           | <u>\$ 7,145,011</u>       |

Depreciation expense for the year ended June 30, 2025 was allocated to the functions as follows:

|                    |                   |
|--------------------|-------------------|
| Instruction        | \$ 126,626        |
| Support Services   | 210,156           |
| Community Services | <u>8,370</u>      |
| Total              | <u>\$ 345,152</u> |

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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**5. DEFINED BENEFIT PENSION PLAN**

**Plan Description** – The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Annual Comprehensive Financial Report which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/ACFR/2024-ACFR.pdf>

If the link is expired, please contact Oregon PERS for this information.

- a. **PERS Pension (Chapter 238).** The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.
  - i. **Pension Benefits.** The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results.  
A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier 1 general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier 2 members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.
  - ii. **Death Benefits.** Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following contributions are met:
    - member was employed by PERS employer at the time of death,
    - member died within 120 days after termination of PERS covered employment,
    - member died as a result of injury sustained while employed in a PERS-covered job, or
    - member was on an official leave of absence from a PERS-covered job at the time of death.
  - iii. **Disability Benefits.** A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
  - iv. **Benefit Changes After Retirement.** Members may choose to continue participation in their variable account after retiring and may experience annual benefit fluctuations due to changes in the fair value of the underlying global equity investments of that account. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes (COLA). The COLA is capped at 2.0 percent.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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5. DEFINED BENEFIT PENSION PLAN (CONTINUED)

- b. **OPSRP Pension Program (OPSRP DB).** The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.

- i. **Pension Benefits.** This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement. Under House Bill (HB) 2283, passed during the 2023 legislative session and effective January 1, 2024, if a member has established retirement eligibility under the police and fire classification, they retain that eligibility even if they perform service thereafter as other than police and fire. Under HB 4045, passed during the 2024 legislative session and effective January 1, 2025, normal retirement age for police and fire members will be lowered to age 55 or age 53 with 25 years of retirement credit.

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

- ii. **Death Benefits.** Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70½ years.
- iii. **Disability Benefits.** A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred. Disability benefits continue until the member is no longer disabled or otherwise no longer qualifies for benefits, reaches normal retirement age, or dies.
- iv. **Benefit Changes After Retirement.** Under ORS 238.360, monthly benefits are adjusted annually through cost-of-living changes (COLA), starting with the monthly benefits received or entitled to be received on August 1. The COLA is capped at 2.0 percent.

**Contributions** – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2021 actuarial valuation, which became effective July 1, 2023. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2025 were \$688,656, excluding amounts to fund employer specific liabilities. In addition, approximately \$160,658 in employee contributions were paid or picked up by the District in 2024-2025.

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5. DEFINED BENEFIT PENSION PLAN (CONTINUED)

**Pension Asset or Liability** – At June 30, 2025, the District reported a net pension liability of \$9,782,652 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation dated December 31, 2022. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of the measurement dates of June 30, 2024 and 2023, the District's proportion was 0.044 percent and 0.049 percent, respectively. Pension expense for the year ended June 30, 2025 was \$1,843,491.

The rates in effect for the year ended June 30, 2025 were:

- (1) Tier 1/Tier 2 – 27.87%
- (2) OPSRP general services – 25.03%

|                                                                                     | Deferred Outflow<br>of Resources | Deferred Inflow<br>of Resources |
|-------------------------------------------------------------------------------------|----------------------------------|---------------------------------|
| Difference between expected and actual experience                                   | \$ 579,532                       | \$ 23,348                       |
| Changes in assumptions                                                              | 983,551                          | 1,260                           |
| Net difference between projected and actual earnings on pension plan investments    | 621,472                          | -                               |
| Net changes in proportionate share                                                  | 2,926,564                        | 616,048                         |
| Differences between District contributions and proportionate share of contributions | 231,694                          | 305,755                         |
| Subtotal - Amortized Deferrals (below)                                              | 5,342,813                        | 946,411                         |
| District contributions subsequent to measuring date                                 | 688,656                          | -                               |
| Deferred outflow (inflow) of resources                                              | <u>\$ 6,031,469</u>              | <u>\$ 946,411</u>               |

The amount of contributions subsequent to the measurement date will be included as a reduction of the net pension liability in the fiscal year ended June 30, 2026.

Subtotal amounts related to pension as deferred outflows of resources \$5,342,813 and deferred inflows of resources, (\$946,411), net to \$4,396,402 and will be recognized in pension income as follows:

| Year ending June 30, | Amount              |
|----------------------|---------------------|
| 2026                 | \$ 946,253          |
| 2027                 | 1,947,216           |
| 2028                 | 1,169,025           |
| 2029                 | 336,612             |
| 2030                 | (2,704)             |
| Thereafter           | -                   |
| Total                | <u>\$ 4,396,402</u> |

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated January 31, 2025. Oregon PERS produces an independently audited ACFR which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/ACFR/2024-ACFR.pdf>



ALSEA SCHOOL DISTRICT  
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NOTES TO BASIC FINANCIAL STATEMENTS

5. DEFINED BENEFIT PENSION PLAN (CONTINUED)

**Actuarial Valuations** – The employer contribution rates effective July 1, 2023 through June 30, 2025, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

**Actuarial Methods and Assumptions:**

|                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Valuation date            | December 31, 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Measurement Date          | June 30, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Experience Study Report   | 2022, Published July 24, 2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Actuarial cost method     | Entry Age Normal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Inflation rate            | 2.40 percent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Investment rate of return | 6.90 percent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Discount rate             | 6.90 percent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Projected salary increase | 3.40 percent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Cost of Living Adjustment | Blend of 2% COLA and graded COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision; blend based on service                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Mortality                 | <u>Healthy retirees and beneficiaries:</u><br>Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.<br><br><u>Active members:</u><br>Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.<br><br><u>Disabled retirees:</u><br>Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. |

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2022 Experience Study, which is reviewed for the four-year period ending December 31, 2022.



ALSEA SCHOOL DISTRICT  
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NOTES TO BASIC FINANCIAL STATEMENTS

5. DEFINED BENEFIT PENSION PLAN (CONTINUED)

**Assumed Asset Allocation:**

| Asset Class/Strategy    | Low Range | High Range | OIC Target |
|-------------------------|-----------|------------|------------|
| Debt Securities         | 20.0%     | 30.0%      | 25.0%      |
| Public Equity           | 22.5%     | 32.5%      | 27.5%      |
| Real Estate             | 9.0%      | 16.5%      | 12.5%      |
| Private Equity          | 17.5%     | 27.5%      | 20.0%      |
| Real Assets             | 2.5%      | 10.0%      | 7.5%       |
| Diversifying Strategies | 2.5%      | 10.0%      | 7.5%       |
| Opportunity Portfolio   | 0.0%      | 5.0%       | 0.0%       |
| Total                   |           |            | 100.0%     |

(Source: June 30, 2024 PERS ACFR; p. 116)

**Long-Term Expected Rate of Return:**

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in January 2023, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

| Asset Class                         | Target Allocation | Compound Annual (Geometric) Return |
|-------------------------------------|-------------------|------------------------------------|
| Global Equity                       | 27.50%            | 7.07%                              |
| Private Equity                      | 25.50%            | 8.83%                              |
| Core Fixed Income                   | 25.00%            | 4.50%                              |
| Real Estate                         | 12.25%            | 5.83%                              |
| Master Limited Partnerships         | 0.75%             | 6.02%                              |
| Infrastructure                      | 1.50%             | 6.51%                              |
| Hedge Fund of Funds - Multistrategy | 1.25%             | 6.27%                              |
| Hedge Fund of Equity - Hedge        | 0.63%             | 6.48%                              |
| Hedge Fund - Macro                  | 5.62%             | 4.83%                              |
| Assumed Inflation - Mean            |                   | 2.35%                              |

(Source: June 30, 2024 PERS ACFR; p. 88)

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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**5. DEFINED BENEFIT PENSION PLAN (CONTINUED)**

**Discount Rate** – The discount rate used to measure the total pension liability as of the measurement dates of June 30, 2024 and 2023 was 6.90 percent, for both years, for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate – the following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (5.90 percent) or one percent higher (7.90 percent) than the current rate.

|                                                                | 1%<br>Decrease<br>(5.90%) | Discount<br>Rate<br>(6.90%) | 1%<br>Increase<br>(7.90%) |
|----------------------------------------------------------------|---------------------------|-----------------------------|---------------------------|
| District's proportionate share of<br>the net pension liability | \$ 15,431,736             | \$ 9,782,652                | \$ 5,051,268              |

**Changes Subsequent to the Measurement Date**

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. However, Paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

There are no changes subsequent to the June 30, 2024, Measurement Date that meet this requirement and thus would require a brief description under the GASB standard.

**OPSRP Individual Account Program (OPSRP IAP)**

*Plan Description:*

Employees of the District are provided with pensions through OPERS. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. Chapter 238A created the Oregon Public Service Retirement Plan (OPSRP), which consists of the Defined Benefit Pension Program and the Individual Account Program (IAP). Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS, and is administered by the OPERS Board.

ALSEA SCHOOL DISTRICT  
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NOTES TO BASIC FINANCIAL STATEMENTS

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5. DEFINED BENEFIT PENSION PLAN (CONTINUED)

*Pension Benefits:*

Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

*Death Benefits:*

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

*Contributions:*

Employees of the District pay six (6) percent of their covered payroll. Effective July 1, 2020, currently employed Tier 1/Tier 2 and OPSRP members earning \$2,500 or more per month (increased to \$3,333 per month in 2022) will have a portion of their 6 percent monthly IAP contributions redirected to an Employee Pension Stability Account. The Employee Pension Stability Account will be used to pay part of the member's future benefit. Of the 6 percent monthly IAP contribution, Tier 1/Tier 2 will have 2.5 percent redirected to the Employee Pension Stability Account and OPSRP will have 0.75 percent redirected to the Employee Pension Stability Account, with the remaining going to the member's existing IAP account. Members may voluntarily choose to make additional after-tax contributions into their IAP account to make a full 6 percent contribution to the IAP. The District did not make any optional contributions to member IAP accounts for the year ended June 30, 2025.

Additional disclosures related to Oregon PERS not applicable to specific employers are available online, or by contacting PERS at the following address: PO Box 23700 Tigard, OR 97281-3700.

<http://www.oregon.gov/pers/EMP/Pagcs/GASB.aspx>

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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**6. OTHER POST-EMPLOYMENT BENEFIT PLAN - (RHIA)**

**Plan Description:**

As a member of Oregon Public Employees Retirement System (OPERS) the District contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

**Funding Policy:**

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 dollars or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 dollars shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS, and the District currently contributes 0.00% of annual covered OPERF payroll and 0.00% of OPSRP payroll under a contractual requirement in effect until June 30, 2025. Consistent with GASB Statement 75, the OPERS Board of Trustees sets the employer contribution rates as a measure of the proportionate relationship of the employer to all employers consistent with the manner in which contributions to the OPEB plan are determined. The basis for the employer's portion is determined by comparing the employer's actual, legally required contributions made during the fiscal year to the plan with the total actual contributions made in the fiscal year of all employers. The District's contributions to RHIA are included with PERS and equaled the required contributions for the year.

At June 30, 2025, the District reported a net OPEB asset of \$156,014 for its proportionate share of the net OPEB asset. The OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of December 31, 2022. Consistent with GASB Statement No. 75, paragraph 59(a), the District's proportion of the net OPEB asset is determined by comparing the employer's actual, legally required contributions made during the fiscal year to the Plan with the total actual contributions made in the fiscal year of all employers. As of the measurement dates of June 30, 2024 and 2023, the District's proportion was 0.039 percent and 0.023 percent, respectively. OPEB income for the year ended June 30, 2025 was \$52,239.

ALSEA SCHOOL DISTRICT  
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NOTES TO BASIC FINANCIAL STATEMENTS

6. OTHER POST-EMPLOYMENT BENEFIT PLAN - (RHIA) (CONTINUED)

**Components of OPEB Expense/(Income):**

|                                                                                                                                       |                    |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------------|
| Employer's proportionate share of collective system OPEB Expense/(Income)                                                             | \$ (18,548)        |
| Net amortization of employer-specific deferred amounts from:                                                                          |                    |
| - Changes in proportionate share (per paragraph 64 of GASB 75)                                                                        | (33,604)           |
| - Differences between employer contributions and employer's proportionate share of system contributions (per paragraph 65 of GASB 75) | -                  |
| Employer's Total OPEB Expense/(Income)                                                                                                | <u>\$ (52,152)</u> |

**Components of Deferred Outflows/Inflows of Resources:**

|                                                                                     | Deferred Outflow<br>of Resources | Deferred Inflow<br>of Resources |
|-------------------------------------------------------------------------------------|----------------------------------|---------------------------------|
| Difference between expected and actual experience                                   | \$ -                             | 3,051                           |
| Changes in assumptions                                                              | -                                | 1,973                           |
| Net difference between projected and actual earnings on pension plan investments    | 4,405                            | -                               |
| Net changes in proportionate share                                                  |                                  | 31,084                          |
| Differences between District contributions and proportionate share of contributions | -                                |                                 |
| Subtotal - Amortized deferrals (below)                                              | 4,405                            | 36,108                          |
| District contributions subsequent to measurement date                               | -                                | -                               |
| Deferred outflow (inflow) of resources                                              | <u>\$ 4,405</u>                  | <u>\$ 36,108</u>                |

The amount of contributions subsequent to the measurement date will be included as a reduction of the net OPEB asset in the fiscal year ended June 30, 2026.

Subtotal amounts related to OPEB as deferred outflows of resources, \$4,405, and deferred inflows of resources, (\$36,108), net to (\$31,703) and will be recognized in OPEB income as follows:

| Year ending June 30, | Amount             |
|----------------------|--------------------|
| 2026                 | \$ (37,355)        |
| 2027                 | 2,759              |
| 2028                 | 2,383              |
| 2029                 | 510                |
| 2030                 | -                  |
| Thereafter           | -                  |
| Total                | <u>\$ (31,703)</u> |

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 75 reporting summary dated January 31, 2025. Oregon PERS produces an independently audited ACFR which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/ACFR/2024-ACFR.pdf>

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NOTES TO BASIC FINANCIAL STATEMENTS

6. OTHER POST-EMPLOYMENT BENEFIT PLAN - (RHIA) (CONTINUED)

**Actuarial Methods and Assumptions:**

|                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Valuation Date                   | December 31, 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Measurement Date                 | June 30, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Experience Study Report          | 2022, Published July 24, 2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Actuarial cost method            | Entry Age Normal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Inflation rate                   | 2.40 percent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Investment rate of return        | 6.90 percent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Discount rate                    | 6.90 percent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Projected salary increase        | 3.40 percent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Retiree healthcare participation | Healthy retirees: 25%; Disabled retirees: 15%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Mortality                        | <u>Healthy retirees and beneficiaries:</u><br>Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.<br><u>Active members:</u><br>Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.<br><u>Disabled retirees:</u><br>Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. |

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2022 Experience Study which is reviewed for the four-year period ending December 31, 2022.

**Discount Rate:**

The discount rate used to measure the total OPEB liability as of the measurement date of June 30, 2024 and 2023, was 6.90 percent, for both years. The projection of cash flows used to determine the discount rate assumed that contributions from contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the RHIA plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments for the RHIA plan was applied to all periods of projected benefit payments to determine the total OPEB liability.

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BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

**6. OTHER POST-EMPLOYMENT BENEFIT PLAN - (RHIA) (CONTINUED)**

**Long-Term Expected Rate of Return:**

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in January 2023 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

| Asset Class                         | Target Allocation | Compound Annual (Geometric) Return |
|-------------------------------------|-------------------|------------------------------------|
| Global Equity                       | 27.50%            | 7.07%                              |
| Private Equity                      | 25.50%            | 8.83%                              |
| Core Fixed Income                   | 25.00%            | 4.50%                              |
| Real Estate                         | 12.25%            | 5.83%                              |
| Master Limited Partnerships         | 0.75%             | 6.02%                              |
| Infrastructure                      | 1.50%             | 6.51%                              |
| Hedge Fund of Funds - Multistrategy | 1.25%             | 6.27%                              |
| Hedge Fund Equity - Hedge           | 0.63%             | 6.48%                              |
| Hedge Fund - Macro                  | 5.62%             | 4.83%                              |
| Assumed Inflation - Mean            |                   | 2.35%                              |

(Source: June 30, 2024 PERS ACFR; p. 88)

Sensitivity of the District's proportionate share of the net OPEB asset to changes in the discount rate – The following presents the District's proportionate share of the net OPEB asset calculated using the discount rate of 6.90 percent, as well as what the District's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one percent lower (5.90 percent) or one percent higher (7.90 percent) than the current rate.

|                                                     | 1%<br>Decrease<br>(5.90%) | Discount<br>Rate<br>(6.90%) | 1%<br>Increase<br>(7.90%) |
|-----------------------------------------------------|---------------------------|-----------------------------|---------------------------|
| District's proportionate share of<br>the OPEB asset | \$ 144,421                | \$ 156,014                  | \$ 165,995                |

**Changes Subsequent to the Measurement Date**

There are no changes subsequent to the June 30, 2024 Measurement Date that meet this requirement and thus would require a brief description under the GASB standard.



ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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**7. OTHER POST-EMPLOYMENT BENEFIT PLAN - (IMPLICIT HEALTH SUBSIDY)**

**Plan Description**

The District provides subsidized health benefits to retirees under age 65, as required by ORS 243.303. The plan provides postretirement healthcare benefits for eligible retirees and their dependents through the District's group health insurance plans. The plan covers both active and retired participants. As of the actuarial valuation date, there were 50 active participants and no retirees in the ORS 243.303 allowed plan which states, in part, that for the purposes of establishing healthcare premiums, the calculated rate must be based on the cost of all plan members, including both active employees and retirees. Because claim costs are generally higher for retiree groups than for active employees, the premium amount does not represent the full cost of coverage for retirees. The resulting additional cost, or implicit subsidy, is required to be valued under GASB Statement 75 related to Other Post-Employment Benefits (OPEB). Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations of the OPEB plan reflect a long-term perspective.

**Funding Policy**

The District has not established a trust fund to finance the cost of Post-employment Health Care Benefits related to implicit rate subsidies. Premiums are paid by retirees based on the rates established for active employees. Additional costs related to an implicit subsidy are paid by the District on a pay-as-you go basis in all funds. There is no obligation on the part of the District to fund these benefits in advance.

**Net Other Post-Employment Benefit Liability**

The net other post-employment benefit liability (NOL) was measured as of June 30, 2025, and the total other post-employment benefit liability was determined by an actuarial valuation as of July 1, 2023.

At June 30, 2025, the following employees were covered by the benefit terms:

|                                                           |           |
|-----------------------------------------------------------|-----------|
| Active participants                                       | 50        |
| Inactive participants or beneficiaries receiving benefits | <u>0</u>  |
|                                                           | <u>50</u> |

**Actuarial Methods and Assumptions**

The District engaged an actuary to perform a valuation as of July 1, 2023 using the Entry age normal, level percent of Salary Actuarial Cost Method.



ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFIT PLAN - (IMPLICIT HEALTH SUBSIDY) (CONTINUED)

The total other post-employment benefit liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                                                                                                                                                                                                                                                                                            |                                                                                                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| Valuation Date                                                                                                                                                                                                                                                                             | July 1, 2023                                                                                                                                     |
| Actuarial Cost method                                                                                                                                                                                                                                                                      | Entry Age Normal, level percent of salary                                                                                                        |
| Investment Return assumption (Interest discount)                                                                                                                                                                                                                                           | 4.00% per year, based on all years discounted at municipal bond rate (based on Bond Buyer 20-Bond General Obligation Index as of June 30, 2024). |
| Plan participation                                                                                                                                                                                                                                                                         | 35% assumed will elect coverage at retirement if eligible for District paid insurance                                                            |
| Medical Premium annual trend rate                                                                                                                                                                                                                                                          | 4.0% in 2025 and fluctuating between 4.5% and 5.8% thereafter                                                                                    |
| Inflation Rate                                                                                                                                                                                                                                                                             | 2.5% per year                                                                                                                                    |
| Annual salary rate increase                                                                                                                                                                                                                                                                | 35% assumed will elect coverage at retirement if eligible for District paid insurance                                                            |
| Health care Premium                                                                                                                                                                                                                                                                        |                                                                                                                                                  |
| Beginning in 2018 a 40% excise tax will be imposed under the affordable care act on employers if the aggregate value of medical coverage exceeds a threshold limit. This excise tax is not included in the calculations because it is believed to be immaterial in regard to the OPEB plan |                                                                                                                                                  |

Mortality rates were based on the Pub-2010 teachers table, separate Employee/Healthy Annuitant, sex distinct, generational. Improvement scale was Unisex Social Security Data Scale (60 year average), Active employee/retiree adjustments was set back 12 months for males, no setback for females.

Turnover rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by years of service.

Disability rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by employee age.

Retirement rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by age and years of service. Of the active employees potentially eligible to receive District-paid health benefits, 40% of those currently enrolled are assumed to be enrolled at retirement and 50% of those retirees are assumed to cover a spouse, as well. Current and future retirees are assumed to remain enrolled in the plans in which they are currently enrolled, with a 7.0% assumed drop rate per year. There was an assumption of no impact of dependent children on the implicit subsidy.

The discount rate used to measure the total pension and total other post-employment benefit liabilities was 5.25%, based on all years discounted at the municipal bond rate.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFIT PLAN - (IMPLICIT HEALTH SUBSIDY) (CONTINUED)

Changes in the Net Other Post-Employment Benefit Liability

|                                                    | <u>Total OPEB Liability</u> |
|----------------------------------------------------|-----------------------------|
| Total OPEB Liability Balance 6/30/2024             | \$ 60,760                   |
| Changes for the Year                               |                             |
| Service Cost                                       | 10,372                      |
| Interest                                           | 2,801                       |
| Changes of benefit terms                           | -                           |
| Differences between expected and actual experience | -                           |
| Changes of Assumptions or other input              | (8,132)                     |
| Benefit payments                                   | (2,219)                     |
| Net Change in total OPEB liability                 | 2,822                       |
| Total OPEB Liability Balance 6/30/2025             | <u>\$ 63,582</u>            |

Sensitivity of the Net Other Post-Employment Benefit Liability to changes in the discount and trend rates

The following presents the net other post-employment benefit liability (NOL) of the District, calculated using the discount rate of 5.25 percent, as well as what the District's NOL would be if it was calculated using a discount rate that is 1-percentage-point lower (4.25 percent) or 1-percentage-point higher (6.25 percent) than the current rate:

|                      | 1% Lower<br>4.25% | Current<br>Discount Rate<br>5.25% | 1% Higher<br>6.25% |
|----------------------|-------------------|-----------------------------------|--------------------|
| Total OPEB Liability | \$ 70,020         | \$ 63,582                         | \$ 57,678          |

The following presents the net other post-employment benefit liability (NOL) of the District, calculated using the trend rate of 3.5 percent graded up to 5.8 percent, then back down to 4.5%, as well as what the District's NOL would be if it was calculated using a trend rate that is 1-percentage-point lower (2.5 percent graded up to 4.8%, then down to 3.5%) or 1- percentage-point higher (4.5 percent graded up to 6.8%, then down to 5.5%) than the current rate:

|                      | 1% Lower  | Current<br>Healthcare<br>Trend Rates | 1% Higher |
|----------------------|-----------|--------------------------------------|-----------|
| Total OPEB Liability | \$ 53,155 | \$ 63,582                            | \$ 76,445 |

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

7. OTHER POST-EMPLOYMENT BENEFIT PLAN - (IMPLICIT HEALTH SUBSIDY) (CONTINUED)

Other Post-Employment Benefits Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Other Post-Employment Benefits

For the year ended June 30, 2025, the District recognized Other Post-Employment Benefit expense of \$9,750.

At June 30, 2025, the District reported deferred outflows and deferred inflows of resources, related to Other Postemployment benefits from the following sources:

| <u>Deferral Source</u>                           | <u>Deferred Outflows<br/>of resources</u> | <u>Deferred Inflows<br/>of resources</u> |
|--------------------------------------------------|-------------------------------------------|------------------------------------------|
| Differences between expected & actual experience | \$ -                                      | \$ -                                     |
| Changes of assumptions or other inputs           | -                                         | 8,239                                    |
| Totals                                           | <u>\$ -</u>                               | <u>\$ 8,239</u>                          |

The amount of contributions subsequent to the measurement date will be included as a reduction of the net OPEB liability in the fiscal year ending June 30, 2026. Subtotal amounts reported as deferred outflows of \$0 and deferred inflows of (\$8,239), net to (\$8,239) and will be recognized in Other Post-employment benefit expense as follows:

| Year ended June 30, |                   |
|---------------------|-------------------|
| 2026                | \$ (1,204)        |
| 2027                | (1,204)           |
| 2028                | (1,204)           |
| 2029                | (1,204)           |
| 2030                | (1,204)           |
| Thereafter          | <u>(2,219)</u>    |
| Total               | <u>\$ (8,239)</u> |

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

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8. LONG TERM DEBT OBLIGATIONS

Go Bond Obligation

General Obligation bonds were issued to provide funds for the purpose of funding various construction projects within the District. On April 13, 2021, the District issued \$2,100,000 of Series 2021 General Obligation bonds to finance various construction projects. The bond issued a related premium in the amount of \$189,477. This interest rate is fixed at 3.00% and is due semiannually on June 15 and December 15. A new Debt Service fund has been established to be used to liquidate the related debt.

Santander – 2021 Bus Loans

The District purchased two 2021 Blue Bird Buses (Bus #55 and Bus #58) on February 15, 2021 in the amount of \$116,800 each. Interest rates are 2.25% fixed and are pledged as collateral. In the event of default on the bank loan, the obligation contains a remedy clause. If the District is unable to make payments, the lender may declare the entire unpaid principal and unpaid accrued interest immediately due. The General Fund has traditionally been used to liquidate the related debt. During fiscal year 2023-24 Kings Valley Charter School purchased Bus #55, and assumed the financed purchase obligation.

Santander – 2023 Bus Loans

The District purchased two 2023 Blue Bird Buses (Bus #66 and Bus #7) on April 29, 2022 in the amount of \$119,629 each and applied a down payment to each purchase in the amount of \$35,888. The District financed \$83,741 for each bus. Interest rates are 2.25% fixed and are pledged as collateral. In the event of default on the bank loan, the obligation contains a remedy clause. If the District is unable to make payments, the lender may declare the entire unpaid principal and unpaid accrued interest immediately due. The General Fund has traditionally been used to liquidate the related debt. During fiscal year 2023-24 Kings Valley Charter School purchased Bus #66, and assumed the financed purchase obligation.

Santander – 2023 Bus Loan

The District purchased one 2023 Blue Bird Bus (Bus #18) on September 5, 2022 in the amount of \$147,945 and applied a down payment to the purchase in the amount of \$44,282. The District financed \$109,470 for the bus. Interest rate is 3.98% fixed and are pledged as collateral. In the event of default on the bank loan the lender may declare the entire unpaid principal and unpaid accrued interest immediately due. The General Fund has traditionally been used to liquidate the related debt.

Santander – 2025 Bus Loan

The District purchased two Blue Bird Buses (Bus #20 & #21) on September 25, 2024 in the amount of \$324,938. Interest rates are 5.80% fixed and are pledged as collateral. In the event of default on the bank loan, the obligation contains a remedy clause. If the District is unable to make payments, the lender may declare the entire unpaid principal and unpaid accrued interest immediately due. The General Fund has traditionally been used to liquidate the related debt.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

**8. LONG TERM DEBT OBLIGATIONS (CONTINUED)**

The following table shows changes in general obligation bonds and other long-term obligations for the fiscal year ended June 30, 2025.

| Issue Date                          | Interest Rates | Outstanding July 1, 2024 | Additions         | Matured and Redeemed | Outstanding June 30, 2025 | Due Within One Year |
|-------------------------------------|----------------|--------------------------|-------------------|----------------------|---------------------------|---------------------|
| <b>Bonds payable:</b>               |                |                          |                   |                      |                           |                     |
| GO Bonds Series 2021                | 3.00%          | \$ 2,035,000             | \$ -              | \$ 35,000            | \$ 2,000,000              | \$ 40,000           |
| <b>Direct Borrowing</b>             |                |                          |                   |                      |                           |                     |
| Santander - 2021 Bus #58            | 2.25%          | 23,915                   | -                 | 23,915               | -                         | -                   |
| Santander - 2023 Bus #7             | 2.97%          | 42,584                   | -                 | 20,981               | 21,603                    | 21,603              |
| Santander - 2023 Bus #18            | 3.98%          | 51,792                   | -                 | 25,391               | 26,401                    | 26,401              |
| Santander - 2025 Bus Loan #20 & #21 | 5.80%          | -                        | 324,938           | 39,981               | 284,957                   | 25,002              |
|                                     |                | <u>2,153,291</u>         | <u>324,938</u>    | <u>145,268</u>       | <u>2,332,961</u>          | <u>113,006</u>      |
| <b>Premium Related to Bond</b>      |                |                          |                   |                      |                           |                     |
| 2021 Original Issue Premium         |                | 165,792                  | -                 | 7,895                | 157,897                   | -                   |
| Compensated Absences*               |                | 424,964                  | -                 | 30,558               | 394,406                   | 92,952              |
| Total Long-Term Obligations         |                | <u>\$ 2,744,047</u>      | <u>\$ 324,938</u> | <u>\$ 183,721</u>    | <u>\$ 2,885,264</u>       | <u>\$ 205,958</u>   |

\* - The change in compensated absences above is a net change for the year.

Future maturities of the general obligation bonds and loans currently outstanding are as follows:

| Fiscal Year<br>Ending June 30, | GO Bond             |                   | Bus Loans         |                  |
|--------------------------------|---------------------|-------------------|-------------------|------------------|
|                                | Total Principal     | Total Interest    | Total Principal   | Total Interest   |
| 2026                           | \$ 40,000           | \$ 60,000         | \$ 73,006         | \$ 18,222        |
| 2027                           | 45,000              | 58,800            | 26,453            | 15,077           |
| 2028                           | 50,000              | 57,450            | 27,987            | 13,543           |
| 2029                           | 55,000              | 55,950            | 29,610            | 11,920           |
| 2030                           | 60,000              | 54,300            | 31,328            | 10,202           |
| 2031-2035                      | 385,000             | 241,350           | 144,577           | 21,543           |
| 2036-2040                      | 565,000             | 173,400           | -                 | -                |
| 2041-2045                      | 800,000             | 75,000            | -                 | -                |
|                                | <u>\$ 2,000,000</u> | <u>\$ 776,250</u> | <u>\$ 332,961</u> | <u>\$ 90,507</u> |

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

9. LEASE LIABILITY

The District leases a copier for five years which will expire in fiscal year ending June 30, 2027. The annual lease payments of \$4,793 are considered immaterial under GASB 87.

10. INTERFUND TRANSFERS

Interfund transfers are comprised of the following at June 30, 2025:

| <u>Fund</u>                | <u>Transfers Out</u> | <u>Transfers In</u> | <u>Due From</u>   | <u>Due To</u>    |
|----------------------------|----------------------|---------------------|-------------------|------------------|
| General Fund:              |                      |                     |                   |                  |
| General                    | \$ 896,403           | \$ -                | \$ 129,366        | \$ -             |
| Bus Replacement            | -                    | 140,002             | -                 | -                |
| Total General Fund         | 896,403              | 140,002             | 129,366           | -                |
| Special Revenue Fund       | -                    | 1,525               | -                 | 125,515          |
| Federal Lunch Program Fund | -                    | 54,876              | -                 | 3,851            |
| Capital Projects Fund      | -                    | 700,000             | -                 | -                |
|                            | <u>\$ 896,403</u>    | <u>\$ 896,403</u>   | <u>\$ 129,366</u> | <u>\$129,366</u> |

Transfers were made to fund operations. Interfund receivables and payables are used as a pooling of cash between funds. Interfund receivables and payables are used as a pooling of cash between funds.

11. PROPERTY TAX LIMITATIONS

The State of Oregon voters imposed a constitutional limit on property taxes for schools and non-school government operations. School operations include community colleges, local school districts, and education service districts. The limitation provides that property taxes for school operations are limited to \$5.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt. The result of this requirement has been that school districts have become more dependent upon state funding and less dependent upon property tax revenues as their major source of operating revenue.

The State of Oregon voters further reduced property taxes by replacing the previous constitutional limits on tax bases with a rate and value limit in 1997. This reduction is accomplished by rolling property values back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The State Constitution sets restrictive voter approval requirements for most tax and many fee increases and new bond issues, and requires the State to minimize the impact to school districts from the impact of the tax cuts.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

12. TAX ABATEMENTS

As of June 30, 2025, the District potentially had tax abatements through various state allowed programs that impacted levied taxes. Based on the information available from the county as of the date of issuance of these basic financial statements, there were no material abatements disclosed by the county for the year ended June 30, 2025 for any program covered under GASB 77.

13. COMMITMENTS AND CONTINGENCIES

A substantial portion of operating funding is received from the State of Oregon. State funding is determined through state wide revenue projections that are paid to individual school districts based on pupil counts and other factors in the state school fund revenue formula. Since these projections and pupil counts fluctuate they can cause either increases or decreases in revenue. Due to these future uncertainties at the state level, the future effect on operations cannot be determined.

There is participation in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representative. The deferral audits for these programs for the year ended June 30, 2025 have not been conducted. Accordingly, compliance with grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although such amounts, if any, are expected by management to be immaterial.

14. ADJUSTMENT OF BEGINNING BALANCES

During the current year, the District implemented GASB Statement No. 101, *Compensated Absences*. In addition to the value of unused vacation time owed to employees upon separation of employment, the District now recognizes an estimated amount of sick leave earned as of year-end that will be used by employees as time off in future years as part of the liability for compensated absences. The effects of the change in accounting principle are summarized below in the "Restatement – GASB 101 implementation" column in the table below.

|                         | 6/30/2024<br>Net Position<br>As Previously<br>Reported | Restatement -<br>GASB 101<br>Implementation | 6/30/2024<br>Net Position<br>As Restated |
|-------------------------|--------------------------------------------------------|---------------------------------------------|------------------------------------------|
| <b>Government-Wide</b>  |                                                        |                                             |                                          |
| Governmental Activities | \$ 8,010,940                                           | \$ (420,337)                                | \$ 7,590,603                             |

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION



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ALSEA SCHOOL DISTRICT  
BENTON COUNTY

REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2025

PERS

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

| Year Ended June 30, | (a)<br>Employer's<br>proportion of<br>the net pension<br>liability (NPL) | (b)<br>Employer's<br>proportionate share<br>of the net pension<br>liability (NPL) | (c)<br>Employer's<br>covered<br>payroll | (b/c)<br>NPL as a<br>percentage<br>of covered<br>payroll | Plan fiduciary<br>net position as<br>a percentage of<br>the total pension<br>liability |
|---------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------------|
| 2025                | 0.044 %                                                                  | \$ 9,782,652                                                                      | \$ 3,029,698                            | 322.9 %                                                  | 79.3 %                                                                                 |
| 2024                | 0.049                                                                    | 9,109,094                                                                         | 4,928,426                               | 184.8                                                    | 81.7                                                                                   |
| 2023                | 0.026                                                                    | 3,958,909                                                                         | 5,173,658                               | 76.5                                                     | 84.5                                                                                   |
| 2022                | 0.016                                                                    | 1,973,359                                                                         | 3,254,560                               | 60.6                                                     | 87.6                                                                                   |
| 2021                | 0.015                                                                    | 3,305,596                                                                         | 1,527,017                               | 216.5                                                    | 75.8                                                                                   |
| 2020                | 0.018                                                                    | 3,042,927                                                                         | 1,336,643                               | 227.7                                                    | 80.2                                                                                   |
| 2019                | 0.017                                                                    | 2,623,509                                                                         | 1,805,222                               | 145.3                                                    | 82.1                                                                                   |
| 2018                | 0.015                                                                    | 2,030,385                                                                         | 1,194,310                               | 170.0                                                    | 83.1                                                                                   |
| 2017                | 0.015                                                                    | 2,294,970                                                                         | 1,057,538                               | 217.0                                                    | 80.5                                                                                   |
| 2016                | 0.019                                                                    | 1,067,974                                                                         | 966,773                                 | 110.5                                                    | 91.9                                                                                   |

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years.

SCHEDULE OF CONTRIBUTIONS

| Year Ended June 30, | Statutorily<br>required<br>contribution | Contributions in<br>relation to the<br>statutorily required<br>contribution | Contribution<br>deficiency<br>(excess) | Employer's<br>covered<br>payroll | Contributions<br>as a percent<br>of covered<br>payroll |
|---------------------|-----------------------------------------|-----------------------------------------------------------------------------|----------------------------------------|----------------------------------|--------------------------------------------------------|
| 2025                | \$ 688,656                              | \$ 688,656                                                                  | \$ -                                   | \$ 2,726,261                     | 25.3 %                                                 |
| 2024                | 712,210                                 | 712,210                                                                     | -                                      | 3,029,698                        | 23.5                                                   |
| 2023                | 1,232,919                               | 1,232,919                                                                   | -                                      | 4,928,426                        | 25.0                                                   |
| 2022                | 1,290,962                               | 1,290,962                                                                   | -                                      | 5,173,658                        | 25.0                                                   |
| 2021                | 1,116,947                               | 1,116,947                                                                   | -                                      | 3,254,560                        | 34.3                                                   |
| 2020                | 529,762                                 | 529,762                                                                     | -                                      | 1,527,017                        | 34.7                                                   |
| 2019                | 374,710                                 | 374,710                                                                     | -                                      | 1,336,643                        | 28.0                                                   |
| 2018                | 367,844                                 | 367,844                                                                     | -                                      | 1,805,222                        | 20.4                                                   |
| 2017                | 289,838                                 | 289,838                                                                     | -                                      | 1,194,310                        | 24.3                                                   |
| 2016                | 203,154                                 | 203,154                                                                     | -                                      | 1,057,538                        | 19.2                                                   |

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years.

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2025

OPEB - RHIA

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET OPEB ASSET/(LIABILITY) FOR RHIA

| Year Ended June 30, | (a)<br>District's Proportion of the net OPEB asset/(liability) (NOA/(L)) | (b)<br>District's proportionate share of the net OPEB asset/(liability) (NOA/(L)) | (c)<br>District's covered payroll | (b/c)<br>NOA/(L) as a percentage of covered payroll | Plan fiduciary net position as a percentage of the total pension liability |
|---------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
| 2025                | 0.03863 %                                                                | \$ 156,014                                                                        | \$ 3,029,698                      | 5.15 %                                              | 220.6 %                                                                    |
| 2024                | 0.00234                                                                  | 85,565                                                                            | 4,928,426                         | 1.74                                                | 201.6                                                                      |
| 2023                | 0.01640                                                                  | 58,521                                                                            | 5,173,658                         | 1.13                                                | 194.6                                                                      |
| 2022                | 0.01920                                                                  | 66,063                                                                            | 3,254,560                         | 2.03                                                | 183.9                                                                      |
| 2021                | 0.01570                                                                  | 31,958                                                                            | 1,527,017                         | 2.09                                                | 150.1                                                                      |
| 2020                | 0.01170                                                                  | 22,582                                                                            | 1,336,643                         | 1.69                                                | 144.4                                                                      |
| 2019                | 0.01078                                                                  | 12,035                                                                            | 1,508,222                         | 0.80                                                | 124.0                                                                      |
| 2018                | 0.01092                                                                  | 4,557                                                                             | 1,194,310                         | 0.38                                                | 108.9                                                                      |
| 2017                | 0.01060                                                                  | (2,888)                                                                           | 1,057,538                         | (0.27)                                              | 90.0                                                                       |

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Amounts for covered payroll (c) use the prior year's data to match the measurement date used by the OPEB plan for each year.

SCHEDULE OF CONTRIBUTIONS FOR RHIA

| Year Ended June 30, | Statutorily required contribution | Contributions in relation to the statutorily required contribution | Contribution deficiency (excess) | District's covered payroll | Contributions as a percent of covered payroll |
|---------------------|-----------------------------------|--------------------------------------------------------------------|----------------------------------|----------------------------|-----------------------------------------------|
| 2025                | \$ N/A                            | \$ N/A                                                             | \$ N/A                           | \$ 2,726,261               | N/A %                                         |
| 2024                | N/A                               | N/A                                                                | N/A                              | 3,029,698                  | N/A                                           |
| 2023                | N/A                               | N/A                                                                | N/A                              | 4,928,426                  | N/A                                           |
| 2022                | N/A                               | N/A                                                                | N/A                              | 5,173,658                  | N/A                                           |
| 2021                | N/A                               | N/A                                                                | N/A                              | 3,254,560                  | N/A                                           |
| 2020                | N/A                               | N/A                                                                | N/A                              | 1,527,017                  | N/A                                           |
| 2019                | N/A                               | N/A                                                                | N/A                              | 1,336,643                  | N/A                                           |
| 2018                | N/A                               | N/A                                                                | N/A                              | 1,508,222                  | N/A                                           |
| 2017                | N/A                               | N/A                                                                | N/A                              | 1,194,310                  | N/A                                           |

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

All statutorily required contributions were made and are included within PERS contributions (See p. 40)

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

SCHEDULE OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS

June 30, 2025

ANNUAL OPEB Cost and Net OPEB Obligation relating to Early Retirement Plan: Healthcare

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

| Year<br>Ended<br>June 30, | Total OPEB<br>Liability -<br>Beginning | Service<br>Cost | Interest | Changes of<br>Benefit<br>Terms | Changes of<br>Assumptions | Differences<br>Between<br>Expected<br>and Actual | Benefit<br>Payments | Total OPEB<br>Liability -<br>End of Year | Estimated<br>Covered<br>Payroll | Total OPEB<br>Liability as a<br>% of Covered<br>Payroll |
|---------------------------|----------------------------------------|-----------------|----------|--------------------------------|---------------------------|--------------------------------------------------|---------------------|------------------------------------------|---------------------------------|---------------------------------------------------------|
| 2025                      | \$ 60,760                              | \$ 10,372       | \$ 2,801 | \$ -                           | \$ (8,132)                | \$ -                                             | \$ (2,219)          | \$ 63,582                                | \$ 3,196,342                    | 2.0%                                                    |
| 2024                      | 51,017                                 | 10,147          | 2,272    | -                              | (1,498)                   | -                                                | (1,178)             | 60,760                                   | 4,462,999                       | 1.4%                                                    |
| 2023                      | N/A                                    | N/A             | N/A      | N/A                            | N/A                       | N/A                                              | N/A                 | 51,017                                   | N/A                             | N/A                                                     |

The above table presents the most recent actuarial valuations for the District's post-retirement benefit

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET  
For The Year Ended June 30, 2025**

| <b><u>GENERAL FUND</u></b>                                             |                            |                         |                     |                                             |
|------------------------------------------------------------------------|----------------------------|-------------------------|---------------------|---------------------------------------------|
|                                                                        | <u>ORIGINAL<br/>BUDGET</u> | <u>FINAL<br/>BUDGET</u> | <u>ACTUAL</u>       | <u>VARIANCE<br/>POSITIVE<br/>(NEGATIVE)</u> |
| REVENUES:                                                              |                            |                         |                     |                                             |
| Local Sources                                                          | \$ 688,098                 | \$ 688,098              | \$ 1,062,911        | \$ 374,813                                  |
| Intermediate Sources                                                   | 7,600                      | 7,600                   | 14,311              | 6,711                                       |
| State Sources                                                          | 4,568,907                  | 4,568,907               | 4,264,691           | (304,216)                                   |
| Total Revenues                                                         | <u>5,264,605</u>           | <u>5,264,605</u>        | <u>5,341,913</u>    | <u>77,308</u>                               |
| EXPENDITURES:                                                          |                            |                         |                     |                                             |
| Instruction                                                            | 2,834,856                  | 2,834,856 (1)           | 2,177,829           | 657,027                                     |
| Support Services                                                       | 3,332,429                  | 3,332,429 (1)           | 2,559,288           | 773,141                                     |
| Contingency                                                            | 500,000                    | 500,000 (1)             | -                   | 500,000                                     |
| Total Expenditures                                                     | <u>6,667,285</u>           | <u>6,667,285</u>        | <u>4,737,117</u>    | <u>1,930,168</u>                            |
| Excess of Revenues Over (Under) Expenditures                           | (1,402,680)                | (1,402,680)             | 604,796             | 2,007,476                                   |
| Other Financing Sources (Uses)                                         |                            |                         |                     |                                             |
| Sale of Capital Assets                                                 | -                          | -                       | 38,582              | 38,582                                      |
| Transfers Out                                                          | (963,407)                  | (963,407) (1)           | (896,403)           | 67,004                                      |
| Total Other Financing Sources (Uses)                                   | <u>(963,407)</u>           | <u>(963,407)</u>        | <u>(857,821)</u>    | <u>105,586</u>                              |
| Net Change in Fund Balance                                             | (2,366,087)                | (2,366,087)             | (253,025)           | 2,113,062                                   |
| Beginning Fund Balance                                                 | <u>6,700,000</u>           | <u>6,700,000</u>        | <u>6,716,065</u>    | <u>16,065</u>                               |
| Ending Fund Balance                                                    | <u>\$ 4,333,913</u>        | <u>\$ 4,333,913</u>     | <u>\$ 6,463,040</u> | <u>\$ 2,129,127</u>                         |
| Reconciliation to governmental fund balance as required by GASB No. 54 |                            |                         |                     |                                             |
| Ending fund balance:                                                   |                            |                         |                     |                                             |
| Bus Replacement Fund                                                   |                            |                         | <u>162,159</u>      |                                             |
|                                                                        |                            | Total                   | <u>\$ 6,625,199</u> |                                             |
| (1) Appropriation level                                                |                            |                         |                     |                                             |

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET  
For The Year Ended June 30, 2025**

**SPECIAL REVENUE FUND**

|                                        | ORIGINAL<br>BUDGET | FINAL<br>BUDGET | ACTUAL    | VARIANCE<br>POSITIVE<br>(NEGATIVE) |
|----------------------------------------|--------------------|-----------------|-----------|------------------------------------|
| REVENUES:                              |                    |                 |           |                                    |
| Local Sources                          | \$ 91,000          | \$ 94,000       | \$ 3,500  | \$ (90,500)                        |
| Intermediate Sources                   | 45,000             | 45,000          | 14,973    | (30,027)                           |
| State Sources                          | 746,908            | 1,565,400       | 861,850   | (703,550)                          |
| Federal Sources                        | 409,934            | 820,606         | 379,483   | (441,123)                          |
| Total Revenues                         | 1,292,842          | 2,525,006       | 1,259,806 | (1,265,200)                        |
| EXPENDITURES:                          |                    |                 |           |                                    |
| Instruction                            | 909,087            | 1,871,271 (1)   | 919,748   | 951,523                            |
| Support Services                       | 262,205            | 436,193 (1)     | 269,260   | 166,933                            |
| Enterprise and Community Services      | 3,000              | 7,000 (1)       | 6,938     | 62                                 |
| Facilities Acquisitions & Construction | 139,500            | 231,492 (1)     | 91,992    | 139,500                            |
| Total Expenditures                     | 1,313,792          | 2,545,956       | 1,287,938 | 1,258,018                          |
| Other Financing Sources (Uses)         |                    |                 |           |                                    |
| Transfers In                           | -                  | -               | 1,525     | 1,525                              |
| Total Other Financing Sources (Uses)   | -                  | -               | 1,525     | 1,252,361                          |
| Net Change in Fund Balance             | (20,950)           | (20,950)        | (26,607)  | (5,657)                            |
| Beginning Fund Balance                 | 20,950             | 20,950          | 33,194    | 12,244                             |
| Ending Fund Balance                    | \$ -               | \$ -            | \$ 6,587  | \$ 6,587                           |

(1) Appropriation level

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ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

SUPPLEMENTARY INFORMATION



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**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET  
For The Year Ended June 30, 2025**

**FEDERAL LUNCH PROGRAM FUND**

|                                              | ORIGINAL<br>BUDGET | FINAL<br>BUDGET | ACTUAL     | VARIANCE<br>POSITIVE<br>(NEGATIVE) |
|----------------------------------------------|--------------------|-----------------|------------|------------------------------------|
| REVENUES:                                    |                    |                 |            |                                    |
| Local Sources                                | \$ 4,500           | \$ 19,596       | \$ 1,788   | \$ (17,808)                        |
| State Sources                                | 18,458             | 18,458          | 7,358      | (11,100)                           |
| Federal Sources                              | 128,518            | 128,518         | 135,067    | 6,549                              |
| Total Revenues                               | 151,476            | 166,572         | 144,213    | (22,359)                           |
| EXPENDITURES:                                |                    |                 |            |                                    |
| Enterprise and Community Services            | 274,881            | 289,977 (1)     | 199,089    | 90,888                             |
| Total Expenditures                           | 274,881            | 289,977         | 199,089    | 90,888                             |
| Excess of Revenues Over (Under) Expenditures | (123,405)          | (123,405)       | (54,876)   | 68,529                             |
| Other Financing Sources (Uses)               |                    |                 |            |                                    |
| Transfers In                                 | 123,405            | 123,405         | 54,876 (2) | (68,529)                           |
| Total Other Financing Sources (Uses)         | 123,405            | 123,405         | 54,876     | 90,888                             |
| Net Change in Fund Balance                   | -                  | -               | -          | -                                  |
| Beginning Fund Balance                       | -                  | -               | -          | -                                  |
| Ending Fund Balance                          | \$ -               | \$ -            | \$ -       | \$ -                               |

(1) Appropriation Level

(2) Included in this transfer from the General Fund is the required state revenue match of \$896 the District must transfer to the Federal Lunch Program Fund for National School Lunch Support in order to meet the general cash assistance match.

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET**

**For The Year Ended June 30, 2025**

**STUDENT BODY FUND**

|                            | ORIGINAL<br>BUDGET | FINAL<br>BUDGET | ACTUAL    | VARIANCE<br>POSITIVE<br>(NEGATIVE) |
|----------------------------|--------------------|-----------------|-----------|------------------------------------|
| REVENUES:                  |                    |                 |           |                                    |
| Local Sources              | \$ 54,500          | \$ 54,500       | \$ 24,661 | \$ (29,839)                        |
| Total Revenues             | 54,500             | 54,500          | 24,661    | (29,839)                           |
| EXPENDITURES:              |                    |                 |           |                                    |
| Instruction                | 89,500             | 89,500 (1)      | 19,423    | 70,077                             |
| Total Expenditures         | 89,500             | 89,500          | 19,423    | 70,077                             |
| Net Change in Fund Balance | (35,000)           | (35,000)        | 5,238     | 40,238                             |
| Beginning Fund Balance     | 35,000             | 35,000          | 46,946    | 11,946                             |
| Ending Fund Balance        | \$ -               | \$ -            | \$ 52,184 | \$ 52,184                          |

(1) Appropriation Level

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET  
For The Year Ended June 30, 2025

DEBT SERVICE FUND

|                            | ORIGINAL<br>BUDGET | FINAL<br>BUDGET  | ACTUAL           | VARIANCE<br>POSITIVE<br>(NEGATIVE) |
|----------------------------|--------------------|------------------|------------------|------------------------------------|
| REVENUES:                  |                    |                  |                  |                                    |
| Local Sources              | \$ 95,540          | \$ 95,540        | \$ 101,575       | \$ 6,035                           |
| Total Revenues             | 95,540             | 95,540           | 101,575          | 6,035                              |
| EXPENDITURES:              |                    |                  |                  |                                    |
| Debt Service               | 96,050             | 96,050 (1)       | 96,050           | -                                  |
| Total Expenditures         | 96,050             | 96,050           | 96,050           | -                                  |
| Net Change in Fund Balance | (510)              | (510)            | 5,525            | 6,035                              |
| Beginning Fund Balance     | 22,392             | 22,392           | 29,107           | 6,715                              |
| Ending Fund Balance        | <u>\$ 21,882</u>   | <u>\$ 21,882</u> | <u>\$ 34,632</u> | <u>\$ 12,750</u>                   |

(1) Appropriation level

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET  
For The Year Ended June 30, 2025**

**CAPITAL PROJECTS FUND**

|                                              | ORIGINAL<br>BUDGET | FINAL<br>BUDGET | ACTUAL      | VARIANCE<br>POSITIVE<br>(NEGATIVE) |
|----------------------------------------------|--------------------|-----------------|-------------|------------------------------------|
| REVENUES:                                    |                    |                 |             |                                    |
| Local Sources                                | \$ 12,000          | \$ 12,000       | \$ 24,040   | \$ 12,040                          |
| State Sources                                | 2,980,080          | 2,980,080       | 993,915     | (1,986,165)                        |
| Total Revenues                               | 2,992,080          | 2,992,080       | 1,017,955   | (1,974,125)                        |
| EXPENDITURES:                                |                    |                 |             |                                    |
| Facilities Acquisitions & Construction       | 4,854,828          | 4,854,828 (1)   | 2,252,605   | 2,602,223                          |
| Total Expenditures                           | 4,854,828          | 4,854,828       | 2,252,605   | 2,602,223                          |
| Excess of Revenues Over (Under) Expenditures | (1,862,748)        | (1,862,748)     | (1,234,650) | 628,098                            |
| Other Financing Sources (Uses)               |                    |                 |             |                                    |
| Transfers In                                 | 700,000            | 700,000         | 700,000     | -                                  |
| Total Other Financing Sources (Uses)         | 700,000            | 700,000         | 700,000     | -                                  |
| Net Change in Fund Balance                   | (1,162,748)        | (1,162,748)     | (534,650)   | 628,098                            |
| Beginning Fund Balance                       | 1,162,748          | 1,162,748       | 1,476,612   | 313,864                            |
| Ending Fund Balance                          | \$ -               | \$ -            | \$ 941,962  | \$ 941,962                         |

(1) Appropriation level

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET  
For The Year Ended June 30, 2025**

**BUS REPLACEMENT FUND**

|                                              | ORIGINAL<br>BUDGET | FINAL<br>BUDGET | ACTUAL     | VARIANCE<br>POSITIVE<br>(NEGATIVE) |
|----------------------------------------------|--------------------|-----------------|------------|------------------------------------|
| REVENUES:                                    |                    |                 |            |                                    |
| Local Sources                                | \$ 10,277          | \$ 10,277       | \$ 24,620  | \$ 14,343                          |
| State Sources                                | -                  | -               | 1,450      | 1,450                              |
| Total Revenues                               | 10,277             | 10,277          | 26,070     | 15,793                             |
| EXPENDITURES:                                |                    |                 |            |                                    |
| Debt Service                                 | 116,013            | 116,013 (1)     | 91,228     | 24,785                             |
| Capital Outlay                               | 334,938            | 334,938 (1)     | 324,920    | 10,018                             |
| Contingency                                  | 64,266             | 64,266 (1)      | -          | 64,266                             |
| Total Expenditures                           | 515,217            | 515,217         | 416,148    | 24,785                             |
| Excess of Revenues Over (Under) Expenditures | (504,940)          | (504,940)       | (390,078)  | 114,862                            |
| Other Financing Sources (Uses)               |                    |                 |            |                                    |
| Lease Purchase                               | 334,938            | 334,938         | 324,918    | (10,020)                           |
| Transfers In                                 | 140,002            | 140,002         | 140,002    | -                                  |
| Total Other Financing Sources (Uses)         | 474,940            | 474,940         | 464,920    | 228,696                            |
| Net Change in Fund Balance                   | (30,000)           | (30,000)        | 74,842     | 104,842                            |
| Beginning Fund Balance                       | 30,000             | 30,000          | 87,317     | 57,317                             |
| Ending Fund Balance                          | \$ -               | \$ -            | \$ 162,159 | \$ 162,159                         |

(1) Appropriation Level

Note: This fund's activities have been combined with the General Fund activities in accordance with GASB 54 due to its financing resources being derived primarily from General Fund transfers.

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET  
For The Year Ended June 30, 2025**

**UNEMPLOYMENT FUND (INTERNAL SERVICES)**

|                            | ORIGINAL<br>BUDGET | FINAL<br>BUDGET | ACTUAL     | VARIANCE<br>POSITIVE<br>(NEGATIVE) |
|----------------------------|--------------------|-----------------|------------|------------------------------------|
| REVENUES:                  |                    |                 |            |                                    |
| Local Sources              | \$ 183,679         | \$ 183,679      | \$ 186,639 | \$ 2,960                           |
| Interest                   | -                  | -               | 5,055      | 5,055                              |
| Total Revenues             | 183,679            | 183,679         | 191,694    | 2,960                              |
| EXPENDITURES:              |                    |                 |            |                                    |
| Support Services           | 183,679            | 183,679 (1)     | 10,533     | 173,146                            |
| Total Expenditures         | 183,679            | 183,679         | 10,533     | 173,146                            |
| Net Change in Fund Balance | -                  | -               | 181,161    | 181,161                            |
| Beginning Fund Balance     | -                  | -               | -          | -                                  |
| Ending Fund Balance        | \$ -               | \$ -            | \$ 181,161 | \$ 181,161                         |

(1) Appropriation level

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
ACTUAL AND BUDGET  
For The Year Ended June 30, 2025**

**PERS RESERVE FUND**

|                            | ORIGINAL<br>BUDGET | FINAL<br>BUDGET | ACTUAL    | VARIANCE<br>POSITIVE<br>(NEGATIVE) |
|----------------------------|--------------------|-----------------|-----------|------------------------------------|
| REVENUES:                  |                    |                 |           |                                    |
| Local Sources              | \$ 500             | \$ 500          | \$ 32,981 | \$ 32,481                          |
| Total Revenues             | 500                | 500             | 32,981    | 32,481                             |
| EXPENDITURES:              |                    |                 |           |                                    |
| Support Services           | 32,000             | 32,000 (1)      | -         | 32,000                             |
| Total Expenditures         | 32,000             | 32,000          | -         | 32,000                             |
| Net Change in Fund Balance | (31,500)           | (31,500)        | 32,981    | 64,481                             |
| Beginning Fund Balance     | 31,500             | 31,500          | -         | (31,500)                           |
| Ending Fund Balance        | \$ -               | \$ -            | \$ 32,981 | \$ 32,981                          |

(1) Appropriation level



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ALSEA SCHOOL DISTRICT  
LANE COUNTY, OREGON

OTHER INFORMATION

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ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
As required by the Oregon Department of Education  
For the Year Ended June 30, 2025

| Federal Grantor/Pass Through Grantor/<br>Program Title             | Pass Through Organization      | Federal<br>AL<br>Number | Pass<br>Through<br>Entity<br>Number | Grant Period         | Expenditures      |
|--------------------------------------------------------------------|--------------------------------|-------------------------|-------------------------------------|----------------------|-------------------|
| <b>U.S. DEPARTMENT OF AGRICULTURE</b>                              |                                |                         |                                     |                      |                   |
| Child Nutrition Cluster                                            |                                |                         |                                     |                      |                   |
| School Breakfast Program                                           | Oregon Department of Education | 10.553                  | N/A                                 | 7/1/2024 - 6/30/2025 | \$ 44,969         |
| National School Lunch Program                                      | Oregon Department of Education | 10.555                  | N/A                                 | 7/1/2024 - 6/30/2025 | 90,098            |
| Fresh Fruit and Vegetable Program                                  | Oregon Department of Education | 10.582                  | N/A                                 | 7/1/2024 - 6/30/2025 | 3,733             |
| <b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>                        |                                |                         |                                     |                      | <b>138,800</b>    |
| <b>U.S. DEPARTMENT OF EDUCATION</b>                                |                                |                         |                                     |                      |                   |
| Title IA of LESA                                                   |                                |                         |                                     |                      |                   |
| Title I A/D- Grants to LEAs                                        | Oregon Department of Education | 84.01                   | 76,417                              | 7/1/2023-9/30/2024   | \$ 6,785          |
| Title I A/D- Grants to LEAs                                        | Oregon Department of Education | 84.01                   | 82,100                              | 7/1/2024-9/30/2025   | 48,604            |
| Title I A/D- Grants to LEAs                                        | Oregon Department of Education | 84.01                   | 79,368                              | 7/1/2024-9/30/2025   | 51,291            |
| Title I A/D- Grants to LEAs                                        | Oregon Department of Education | 84.01                   | N/A                                 | 7/1/2024 - 9/30/2025 | 54,607            |
| <b>SUBTOTAL TITLE I A/D-GRANTS TO LEAs</b>                         |                                |                         |                                     |                      | <b>161,287</b>    |
| Title II-A - Teacher Quality                                       | Oregon Department of Education | 84.367                  | 76,614                              | 7/1/2023-9/30/2024   | 5,306             |
| Title II-A - Teacher Quality                                       | Oregon Department of Education | 84.367                  | 82,363                              | 7/1/2024-9/30/2025   | 1,153             |
| <b>SUBTOTAL TITLE II-A TEACHER QUALITY</b>                         |                                |                         |                                     |                      | <b>6,459</b>      |
| Title III - English Language Acquisition                           | Oregon Department of Education | 84.365                  | 63,939                              | 7/1/2024-9/30/2025   | 224               |
| <b>SUBTOTAL TITLE III-ENGLISH LANGUAGE ACQUISITION</b>             |                                |                         |                                     |                      | <b>224</b>        |
| Title IV-A - Student Support and Academic Enrichment               | Oregon Department of Education | 84.424                  | 77,049                              | 7/1/2023-9/30/2024   | 10,000            |
| <b>SUBTOTAL TITLE IV-A STUDENT SUPPORT AND ACADEMIC ENRICHMENT</b> |                                |                         |                                     |                      | <b>10,000</b>     |
| <b>TOTAL TITLE I GRANTS to LOCAL EDUCATION AGENCIES</b>            |                                |                         |                                     |                      | <b>177,970</b>    |
| Special Education Cluster                                          |                                |                         |                                     |                      |                   |
| IDEA Part B Section 611 Pass-Thru                                  | Oregon Department of Education | 84.027                  | 83297                               | 7/1/2024-9/30/2026   | 56,938            |
| IDEA Part B Section 611 Pass-Thru                                  | Oregon Department of Education | 84.027                  | 77909                               | 7/1/2023-9/30/2025   | 18,268            |
| Total IDEA                                                         |                                |                         |                                     |                      | 75,206            |
| Elementary Secondary School Relief Fund                            |                                |                         |                                     |                      |                   |
| LEA ESSER III Fund                                                 | Oregon Department of Education | 84.425                  | 64824                               | 3/13/2020-9/30/2024  | 91,992            |
| Total ESSER                                                        |                                |                         |                                     |                      | 91,992            |
| Vocational Education - Grants to State                             | Linn Benton Community College  | 84.048                  | N/A                                 | 7/1/2023-6/30/2024   | 7,523             |
| Preemployment Transition Program                                   | Department of Human Services   | 84.126                  | N/A                                 | 7/1/2024-6/30/2025   | 23,059            |
| <b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>                          |                                |                         |                                     |                      | <b>375,750</b>    |
| <b>TOTAL FEDERAL EXPENDITURES</b>                                  |                                |                         |                                     |                      | <b>\$ 514,550</b> |
| Total expended under \$750,000.<br>No Single Audit required.       |                                |                         |                                     |                      |                   |
| <b>Reconciliation to Federal Revenue</b>                           |                                |                         |                                     |                      |                   |
| Total Federal Awards Expended                                      |                                |                         |                                     |                      | \$ 514,550        |
| Accrual/Deferrals                                                  |                                |                         |                                     |                      | -                 |
| Total Federal Revenue Recognized                                   |                                |                         |                                     |                      | <b>\$ 514,550</b> |

**ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON**

**SUPPLEMENTAL INFORMATION  
As Required by The Oregon Department of Education  
For The Year Ended June 30, 2025**

---

|                                                                                           |                          |               |                      |                                    |
|-------------------------------------------------------------------------------------------|--------------------------|---------------|----------------------|------------------------------------|
| <b>A. Energy bills for heating - all funds:</b>                                           |                          |               |                      | <u>Objects 325 and 326 and 327</u> |
|                                                                                           |                          | Function 2540 |                      | \$ 54,033                          |
|                                                                                           |                          | Function 2550 |                      | 2,437                              |
| <b>B. Replacement of equipment - General Fund:</b>                                        |                          |               |                      |                                    |
| Include all General Fund expenditures in Object 542, except for the following exclusions: |                          |               |                      | <u>Amount</u>                      |
| Exclude these functions:                                                                  |                          |               |                      |                                    |
| 1113, 1122 & 1132                                                                         | Co-curricular activities | 4150          | Construction         | \$ -                               |
| 1140                                                                                      | Pre-kindergarten         | 2550          | Pupil transportation |                                    |
| 1300                                                                                      | Continuing education     | 3100          | Food service         |                                    |
| 1400                                                                                      | Summer school            | 3300          | Community services   |                                    |

ALSEA SCHOOL DISTRICT  
BENTON COUNTY, OREGON

INDEPENDENT AUDITORS' REPORT REQUIRED BY  
OREGON STATE REGULATIONS

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**PAULY, ROGERS AND CO., P.C.**  
12700 SW 72<sup>nd</sup> Ave. ♦ Tigard, OR 97223  
(503) 620-2632  
[www.paulyrogersandcocpas.com](http://www.paulyrogersandcocpas.com)

December 23, 2025

**Independent Auditors' Report Required by Oregon State Regulations**

We have audited the basic financial statements of Alsea School District 7J (the District) as of and for the year ended June 30, 2025, and have issued our report thereon dated December 23, 2025. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

**Compliance**

As part of obtaining reasonable assurance about whether Alsea School District's the basic financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of basic financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295).**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Authorized investments of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **State school fund factors and calculation.**

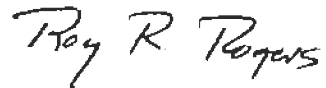
In connection with our testing nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.



**OAR 162-10-0230 Internal Control**

In planning and performing our audit, we considered the internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal control over financial reporting.

This report is intended solely for the information and use of the Board of Directors, management, and the Oregon Secretary of State, and is not intended to be and should not be used by anyone other than these parties.

A handwritten signature in cursive script that reads "Roy R. Rogers".

ROY R. ROGERS, CPA  
PAULY, ROGERS AND CO., P.C.

5. **New Business**

- a. 2026-2027 Proposed Budget Committee Calendar



# ALSEA SCHOOL DISTRICT 7J

PO Box B \* Alsea, Oregon 97324 \* 541-487-4305 \* Fax 541-487-4089

[www.alsea.k12.or.us](http://www.alsea.k12.or.us)

## **2026 – 2027 ADOPTED BUDGET CALENDAR**

|                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Monday, February 9, 2026 | Approval of 2025 – 2026 Budget Calendar<br>Announce Budget Committee Vacancies – Advertise on Website, Facebook, and Email                                                                                                                                                                                                                                                                                                                                                 |
| Monday, March 9, 2026    | School Board fills all Budget Committee Vacancies by Appointment                                                                                                                                                                                                                                                                                                                                                                                                           |
| Thursday, March 26, 2026 | Publish Notice of Budget Committee Meeting – ORS 294.426(5) -The notice may be published once in a newspaper, not more than 30 days before the meeting date and not less than five days before the meeting date, and once on the municipal corporation's Internet website, in a prominent manner and maintained on the website for at least 10 days before the meeting date. The newspaper notice must contain the Internet website address at which the notice is posted. |
| Tuesday, April 14, 2026  | Proposed Budget Document Due                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Tuesday, April 21, 2026  | Budget Committee Meeting #1 (6:00pm)                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Tuesday, May 19, 2026    | Budget Committee Meeting #2 / Budget Approval (6pm)                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Tuesday, May 26, 2026    | Budget Committee Meeting #3 (only if needed) / Budget Approval (6pm)                                                                                                                                                                                                                                                                                                                                                                                                       |
| Tuesday, June 2, 2026    | Publish Budget Financial Summary and Notice of Budget Hearing - ORS 294.438 -Not more than 30 days and not less than five days before the meeting of the governing body                                                                                                                                                                                                                                                                                                    |
| Tuesday, June 9, 2025    | Public Hearing on Budget before Regular School Board Meeting (6pm) <ul style="list-style-type: none"><li>• Consider public testimony from budget hearing</li><li>• Adopt Budget</li><li>• Levy Taxes</li><li>• Make Appropriations for the FY 2025 – 2026 Budget Regular School Board Meeting (6pm)</li></ul>                                                                                                                                                              |
| Tuesday, July 14, 2026   | Submit Notice of Property Tax Levy to County Assessors                                                                                                                                                                                                                                                                                                                                                                                                                     |

b. CCPL - Inflection + ODE Initiative



## Customized Coaching & Professional Learning Coaching Plan: Alsea School District

**Coaching Focal Area:** Leadership for General Continuous Improvement

### Key Personnel

| Coaching Provider           | Inflexion                                                                                    |
|-----------------------------|----------------------------------------------------------------------------------------------|
| Primary Contact Information | Rachel Phillips, Project Manager<br>Michelle Liebhardt, Project Manager<br>Kyle Laier, Coach |

| Coaching Recipient              | Alsea School District         |
|---------------------------------|-------------------------------|
| Primary Contact Information     | Stacy Knudson, Superintendent |
| Additional Contacts Information |                               |

| ODE Contacts | Shawna Moran, Barbora Buzinskaite |
|--------------|-----------------------------------|
|--------------|-----------------------------------|

### Key Resources

-  Alsea Statement of Interest.docx
-  Bid Response Quote - Alsea School District.docx
-  AppendixI\_DetailedGuidanceLPGTs.pdf
-  ProgressMarkers.pdf

### Setting the Why for the Partnership

Please describe the intended outcome(s) to be gained through the coaching and professional learning services. This statement must align to the original Statement of Interest form and may also include any refined or updated outcomes.

Alsea School District is engaging in a coaching and professional learning partnership to address chronic absenteeism by strengthening student engagement, belonging, and academic rigor. In the context of declining enrollment, regular attendance has become increasingly critical to both student success and the long-term stability of the district. While graduation rates remain strong, patterns of inconsistent attendance suggest a disconnect between course completion and students' daily experience of learning. District leaders believe that increases in rigor, relevance, and student ownership must be reflected not only in academic outcomes, but in how often students attend, how connected they feel to school, and whether they see themselves as capable, engaged learners.

This partnership will focus on developing collective leadership practices grounded in transparent, consensus-based decision-making and inclusive engagement. District leaders will intentionally involve students, families, staff, and community members, particularly voices that are not always represented, to align expectations for learning with Alsea's shared values and community identity. Instructional practices, school culture, and family engagement efforts will be examined and strengthened to ensure they work together to support student engagement and consistent attendance.

The intended outcomes include increased student-reported engagement and sense of belonging, improved regular attendance, reductions in chronic absenteeism, and leadership practices that consistently prioritize students experiencing opportunity gaps while maintaining high expectations for learning across the district.

## Performance Growth Targets/Progress Monitoring

*Please identify PGTs, Progress Markers and other metrics that you will be supporting and reporting progress toward on Quarterly Coaching Summary Reports.*

### Progress Growth Targets

#### *K–12 Regular Attendance*

Leadership coaching will promote inclusive school culture and shared leadership practices that foster student engagement and reduce chronic absenteeism.

### Progress Markers for Reporting

#### *Student Belonging, Connection, & Engagement Data*

Inflexion's Student Experience Survey will be administered three times during the school year to measure students' sense of belonging, connection, and engagement and can be used as a progress marker to assess the impact of leadership and instructional coherence efforts on student experience over time.

## Active Coaching Participants

*Please describe the coaching participants to be served during this contract period. Please include:*

- *The name and point of contact at the ESD (if applicable)*
- *The names of participating district(s) and name(s) of the district point(s) of contact*
- *The name(s) of participating school(s) and school level point(s) of contact*

District(s)/Points of Contact: **Stacy Knudson**

## Overview of the Coaching Plan

Please describe the planned coaching services to be provided as agreed between the vendor and the coaching recipient. Coaching services can include site visits, professional learning, data study, walk-throughs, etc. Provide a brief description of the planned service. Vendor reminder: Kick Off meetings, development of the coaching plan and creation/submission of coaching reports hours must be factored into the NTE when determining coaching activities/hours.

**NTE: \$15,000**

Virtual Work: \$250/hour

In Person Work: \$260/hour

Contract Dates: November 14, 2025 – December 31, 2026

| Coaching Services & Activities                                                                                                                                                                                                                                                                                                                  |                                |                                              | IP       | V         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------------------|----------|-----------|
| A. Kickoff meeting                                                                                                                                                                                                                                                                                                                              | <b>Coaching Recipient(s):</b>  | Stacy Knudson                                |          |           |
|                                                                                                                                                                                                                                                                                                                                                 | <b>Contractor Provider(s):</b> | Rachel Phillips, Michelle Liebhardt          |          |           |
|                                                                                                                                                                                                                                                                                                                                                 | <b>Service Dates:</b>          | Nov 20, 2025                                 |          |           |
| <b>Expected Hours</b>                                                                                                                                                                                                                                                                                                                           |                                |                                              | <b>0</b> | <b>1</b>  |
| B. Development of coaching plan                                                                                                                                                                                                                                                                                                                 | <b>Coaching Recipient(s):</b>  | Stacy Knudson                                |          |           |
|                                                                                                                                                                                                                                                                                                                                                 | <b>Contractor Provider(s):</b> | Kyle Laier, Michelle Liebhardt               |          |           |
|                                                                                                                                                                                                                                                                                                                                                 | <b>Service Dates:</b>          | Nov – January 2025                           |          |           |
| <b>Expected Hours</b>                                                                                                                                                                                                                                                                                                                           |                                |                                              | <b>0</b> | <b>6</b>  |
| C. Support administration, analysis, and interpretation of the Portico Student Experience Survey, which captures student perceptions of belonging, connection, and engagement. Work with the district to identify little things, key moves, and big plays to improve belonging, connection, and engagement based on analysis of survey results. | <b>Coaching Recipient(s):</b>  | Stacy Knudson                                |          |           |
|                                                                                                                                                                                                                                                                                                                                                 | <b>Contractor Provider(s):</b> | Mike Garling, Kyle Laier, Michelle Liebhardt |          |           |
|                                                                                                                                                                                                                                                                                                                                                 | <b>Service Dates:</b>          | Feb 2026,<br>Apr – May 2026                  |          |           |
| <b>Expected Hours</b>                                                                                                                                                                                                                                                                                                                           |                                |                                              | <b>0</b> | <b>16</b> |
| D. Support development of maxims, short, powerful statements that reflect who the school is at its best and what it aspires to be. Maxims development is a collaborative process that distills the collective voice of a school community into                                                                                                  | <b>Coaching Recipient(s):</b>  | Stacy Knudson                                |          |           |
|                                                                                                                                                                                                                                                                                                                                                 | <b>Contractor Provider(s):</b> | Mike Garling, Kyle Laier, Michelle Liebhardt |          |           |
|                                                                                                                                                                                                                                                                                                                                                 | <b>Service Dates:</b>          | Dec 2025 – May 2026                          |          |           |

| Coaching Services & Activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                |                                                            | IP | V  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------------------------|----|----|
| clear, values-based statements of identity. Through structured engagement such as listening sessions, surveys, and facilitated reflection, we gather qualitative feedback from students, staff, families, and community partners. This raw input is then analyzed for recurring themes, language patterns, and deeply held beliefs. These maxims serve as a foundation for strategic planning, helping schools align decisions, culture, and systems with the community's shared values.                                                                                                         |                                |                                                            |    |    |
| Expected Hours                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                |                                                            | 0  | 18 |
| E. In-person workshops bring together school and district leaders for collaborative sessions focused on building coherence and capacity around the four pillars of the Community Schools Model: Collaborative Leadership, Integrated Student Supports, Active Family and Community Partnerships, and Expanded Learning Opportunities. Through guided reflection, data analysis, and structured planning, leaders will align on shared priorities, assess current practices, and co-develop strategies that strengthen inclusive leadership and support whole-child success across their schools. | <b>Coaching Recipient(s):</b>  | Stacy Knudson                                              |    |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Contractor Provider(s):</b> | Mike Garling, Matt Coleman, Kyle Laier, Michelle Liebhardt |    |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Service Dates:</b>          | Feb and May 2026                                           |    |    |
| Expected Hours                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                |                                                            | 12 | 0  |
| F. Progress monitoring and preparation of quarterly coaching reports.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>Coaching Recipient(s):</b>  | Stacy Knudson                                              |    |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Contractor Provider(s):</b> | Kyle Laier, Michelle Liebhardt, Rachel Phillips            |    |    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>Service Dates:</b>          | Jan 2025, Apr 2026, Jun 2026, Sep 2026, Dec 2026           |    |    |
| Expected Hours                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                |                                                            | 0  | 4  |



| Coaching Services & Activities                | IP | V  |
|-----------------------------------------------|----|----|
| TOTAL                                         | 12 | 47 |
| Additional notes regarding coaching services: |    |    |

## Communication Planning

*How will the coaching recipient (ESD, District, School) communicate the initial coaching plan with their staff? How can the coaching provider support this work?*

The superintendent will introduce the coaching plan to building leaders during a leadership meeting and the board during monthly meetings, outlining the purpose of the work, priority focus areas, and expectations related to improving student engagement and attendance. Building leaders will then share the plan with staff through staff meetings and collaborative planning time, clearly identifying how the work will be implemented at both the schoolwide and classroom levels and how it connects to instructional rigor, student belonging, and attendance.

The coaching provider will support this process by partnering with district and building leaders to co-develop the coaching plan, clarify key messages, and identify practical strategies staff can implement. The coach will assist leaders in preparing for clear and consistent communication, supporting alignment across the district, and ensuring the plan is translated into actionable practices that support student engagement and regular attendance.

*How will the coaching recipient (ESD, District, School) communicate progress with their staff? How can the coaching provider support this work?*

Alsea School District will communicate progress on the coaching work through regular superintendent updates to building leaders, using leadership meetings to review attendance data, student engagement indicators, and implementation progress. Building leaders will share these updates with staff during staff meetings and collaborative team time, highlighting trends, celebrating progress, and identifying adjustments needed to strengthen outcomes. Additionally, the district will communicate out regularly to the school board.

The coaching provider will support this work by helping leaders identify meaningful indicators of progress, use data as a tool for reflection and improvement, and facilitate focused conversations about what is working and where additional support is needed. The coach will also support consistent messaging across the district, help leaders stay anchored to shared goals, and incorporate feedback from staff and students to refine practices and sustain momentum.

*How will the coaching provider and coaching recipient engage in ongoing regular communications to plan, adjust and confirm the planned coaching activities?*

The coaching provider and district leadership will engage in regularly scheduled check-ins to plan, review, and adjust coaching activities based on current data and emerging needs. These meetings will include the

superintendent and will focus on progress toward goals related to attendance, engagement, and instructional rigor, upcoming coaching supports, and any necessary refinements to the plan.

Between meetings, the coaching provider will maintain communication through shared planning documents and written summaries that confirm decisions, next steps, and responsibilities. This approach ensures clarity and alignment while allowing the coaching work to remain responsive to district and school-level needs.

**Who (names of people), besides ODE, will receive the coaching reports submitted by the coaching vendor to the coaching recipient:**

Stacy Knudson.

**Post Coaching Scaling & Sustaining**

*Please describe how the coaching recipient will build capacity to scale systems across their district (region) and sustain the coaching efforts.*

Alsea School District will use the leadership practices and structures developed through this coaching partnership to build internal capacity and sustain improvement beyond the coaching period. District and building leaders will integrate shared tools, collaborative decision-making processes, and reflective leadership practices into routine work focused on reviewing attendance, student engagement, and instructional expectations. Over time, these practices will become embedded in regular leadership systems rather than dependent on external coaching support.

As leadership capacity strengthens, the district will apply the collaborative coaching framework to improve related systems, including instructional alignment, family engagement efforts, and student support structures. By embedding shared ownership, inclusive decision-making, and data-informed reflection into existing processes, Alsea School District will expand effective practices across schools and sustain long-term improvements in attendance, engagement, and student learning.

c. SHS Summaries - 6th & 11th grades



## Alsea SD - Preliminary Report 2025 Oregon SHS Data Highlights (6th Grade)

This summary provides preliminary results from the 2025 Oregon Student Health Survey (SHS) on key measures related to students' health and well-being and risk factors that impact academic outcomes.

### **Report Sections:**

Student Health  
School Climate and Culture  
Bullying  
Lifetime Substance Use

# Participation

Preliminary 6th-grade data are displayed when there are a minimum number of 10 responses. Since preliminary results are being presented before the confirmation of valid responses, final school and district results may differ slightly from these preliminary results.

Alsea SD - Alsea Charter School

Enrollment for the 6th Grade: 17

Response Counts

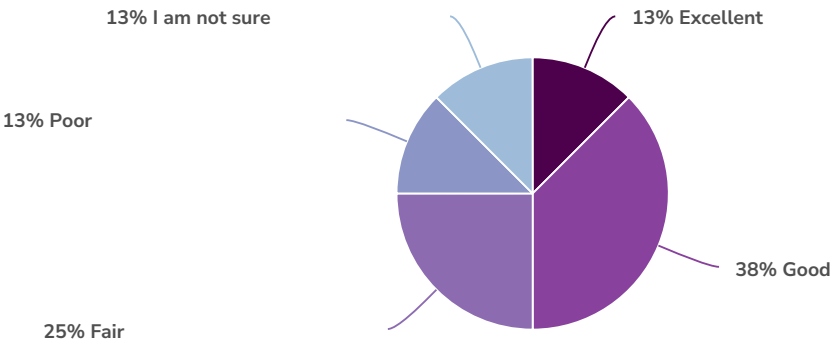


Totals: 10

# Student Health

# 1. Emotional and Mental Health

Question: "Would you say that in general your emotional and mental health is..."



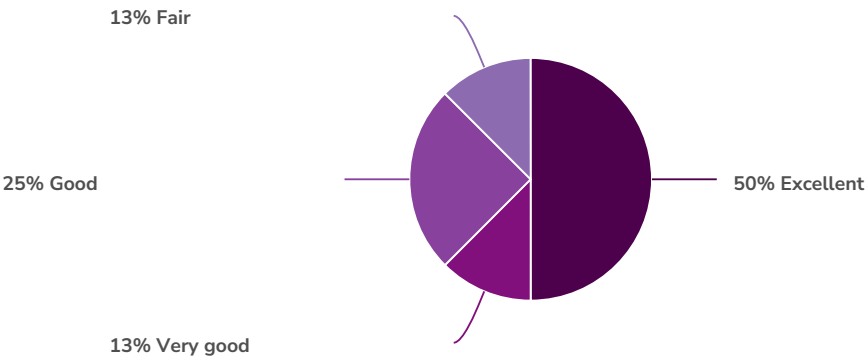
| Value         | Percent                      | Responses |
|---------------|------------------------------|-----------|
| Excellent     | 12.5% <div><div></div></div> | 1         |
| Good          | 37.5% <div><div></div></div> | 3         |
| Fair          | 25.0% <div><div></div></div> | 2         |
| Poor          | 12.5% <div><div></div></div> | 1         |
| I am not sure | 12.5% <div><div></div></div> | 1         |

Totals: 8



## 2. Physical Health

Question: "Would you say that in general your physical health is..."

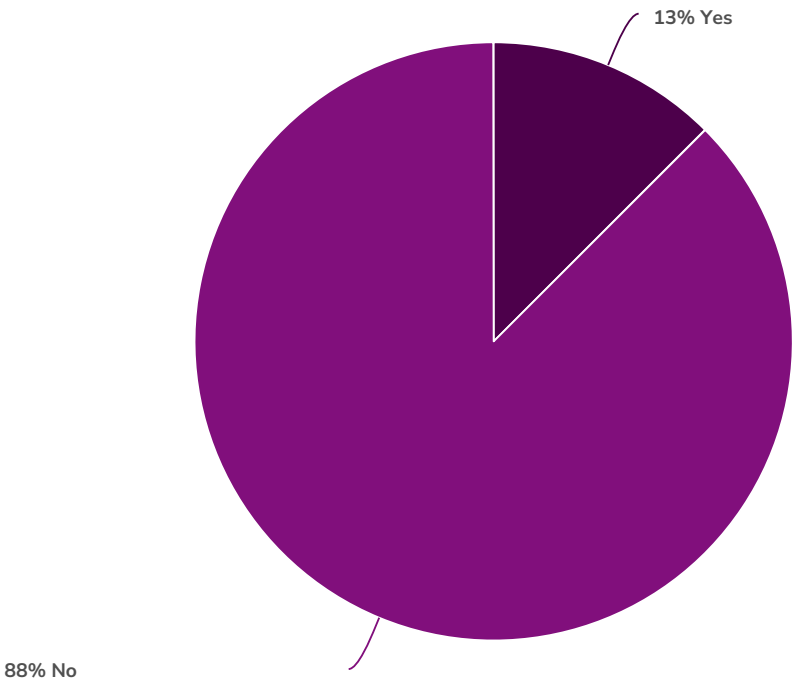


| Value     | Percent                      | Responses |
|-----------|------------------------------|-----------|
| Excellent | 50.0% <div><div></div></div> | 4         |
| Very good | 12.5% <div><div></div></div> | 1         |
| Good      | 25.0% <div><div></div></div> | 2         |
| Fair      | 12.5% <div><div></div></div> | 1         |

Totals: 8

### 3. Self-Harm

Question: "During the past year, did you do something to purposely hurt yourself without wanting to die, such as cutting or burning yourself on purpose?"

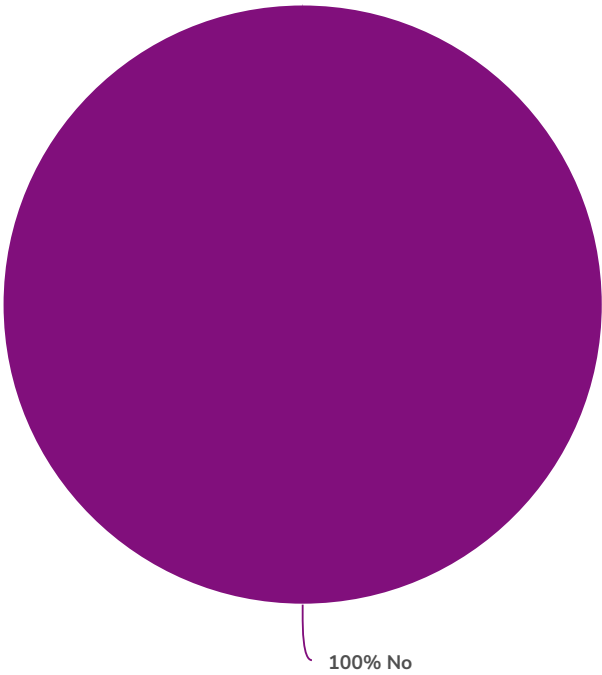


| Value | Percent | Responses |
|-------|---------|-----------|
| Yes   | 12.5%   | 1         |
| No    | 87.5%   | 7         |

Totals: 8

# 4. Suicide Ideation

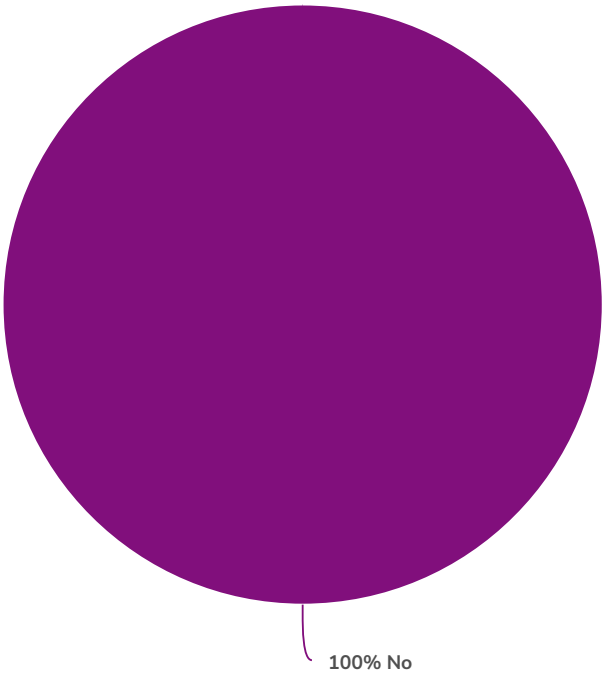
Question: "During the past year, did you ever consider attempting suicide?"



| Value | Percent | Responses |
|-------|---------|-----------|
| No    | 100.0%  | 8         |
|       |         | Totals: 8 |

5. Suicide Attempt

Question: "During the past year did you attempt suicide?"

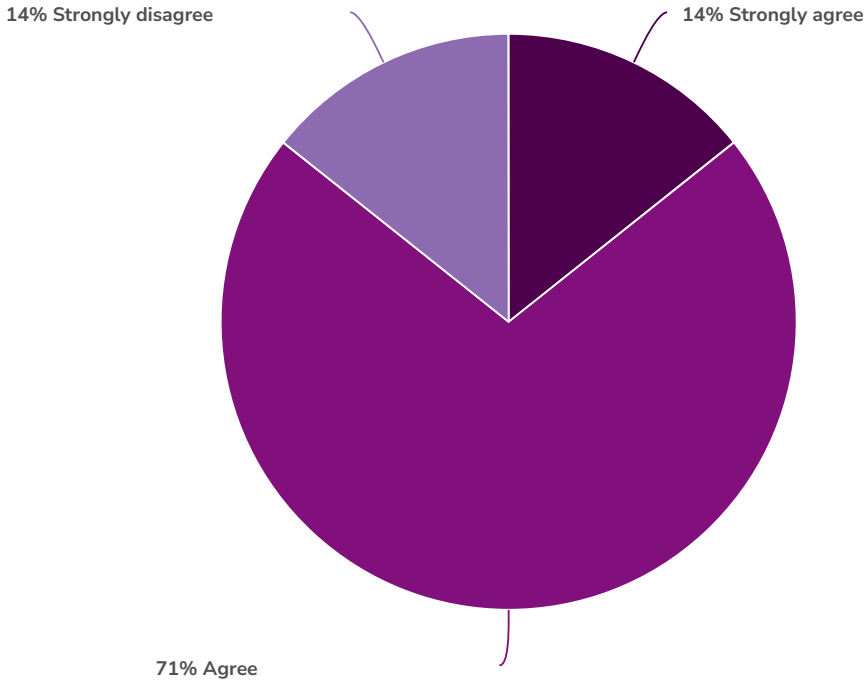


| Value | Percent | Responses |
|-------|---------|-----------|
| No    | 100.0%  | 7         |
|       |         | Totals: 7 |

# School Climate and Culture

## 6. Happiness at School

Question: "Since you spend a large amount of your time at school, we want to know how you feel about your school. Please tell us how strongly you agree or disagree with the next statements.: I am happy to be at this school."

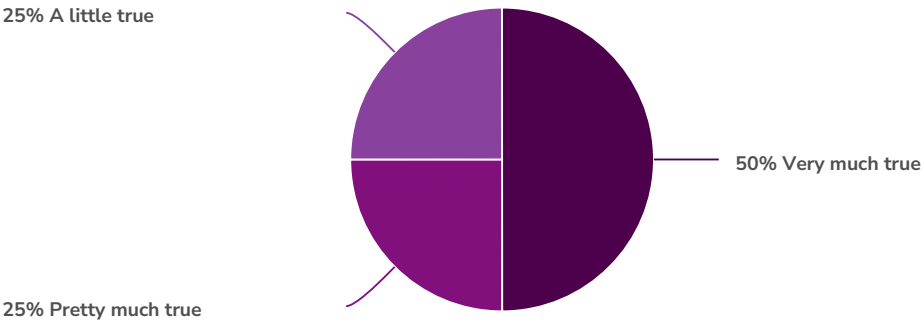


| Value             | Percent                      | Responses |
|-------------------|------------------------------|-----------|
| Strongly agree    | 14.3% <div><div></div></div> | 1         |
| Agree             | 71.4% <div><div></div></div> | 5         |
| Strongly disagree | 14.3% <div><div></div></div> | 1         |

Totals: 7

# 7. Caring Teachers

Question: "Since you spend a large amount of your time at school, we want to know how you feel about your school. Please tell us how strongly you agree or disagree with the next statements.: There is at least one teacher or other adult in my school that really cares about me."

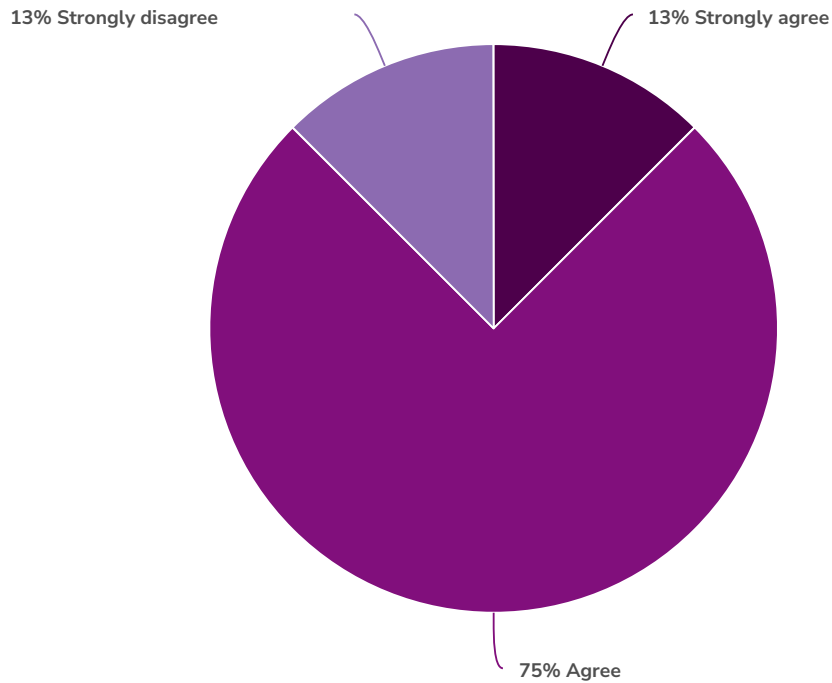


| Value            | Percent                      | Responses |
|------------------|------------------------------|-----------|
| Very much true   | 50.0% <div><div></div></div> | 4         |
| Pretty much true | 25.0% <div><div></div></div> | 2         |
| A little true    | 25.0% <div><div></div></div> | 2         |

Totals: 8

# 8. School Safety

Question: "Since you spend a large amount of your time at school, we want to know how you feel about your school. Please tell us how strongly you agree or disagree with the next statements.: I feel safe at my school."

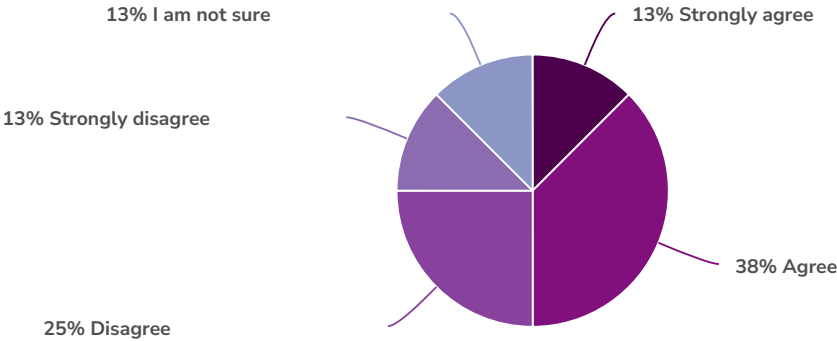


| Value             | Percent                      | Responses |
|-------------------|------------------------------|-----------|
| Strongly agree    | 12.5% <div><div></div></div> | 1         |
| Agree             | 75.0% <div><div></div></div> | 6         |
| Strongly disagree | 12.5% <div><div></div></div> | 1         |
|                   |                              | Totals: 8 |



## 9. Ease of Talking to Teachers & Other Adults at School

Question: "Since you spend a large amount of your time at school, we want to know how you feel about your school. Please tell us how strongly you agree or disagree with the next statements.: It is easy to talk with teachers and other adults at this school."

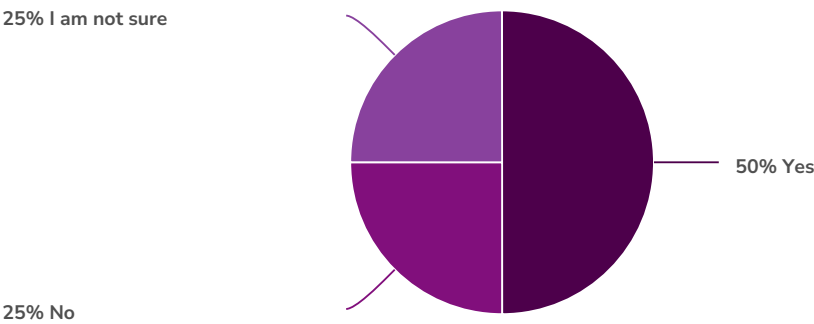


| Value             | Percent                      | Responses |
|-------------------|------------------------------|-----------|
| Strongly agree    | 12.5% <div><div></div></div> | 1         |
| Agree             | 37.5% <div><div></div></div> | 3         |
| Disagree          | 25.0% <div><div></div></div> | 2         |
| Strongly disagree | 12.5% <div><div></div></div> | 1         |
| I am not sure     | 12.5% <div><div></div></div> | 1         |
|                   |                              | Totals: 8 |

# Bullying

# 10. Bullying at School

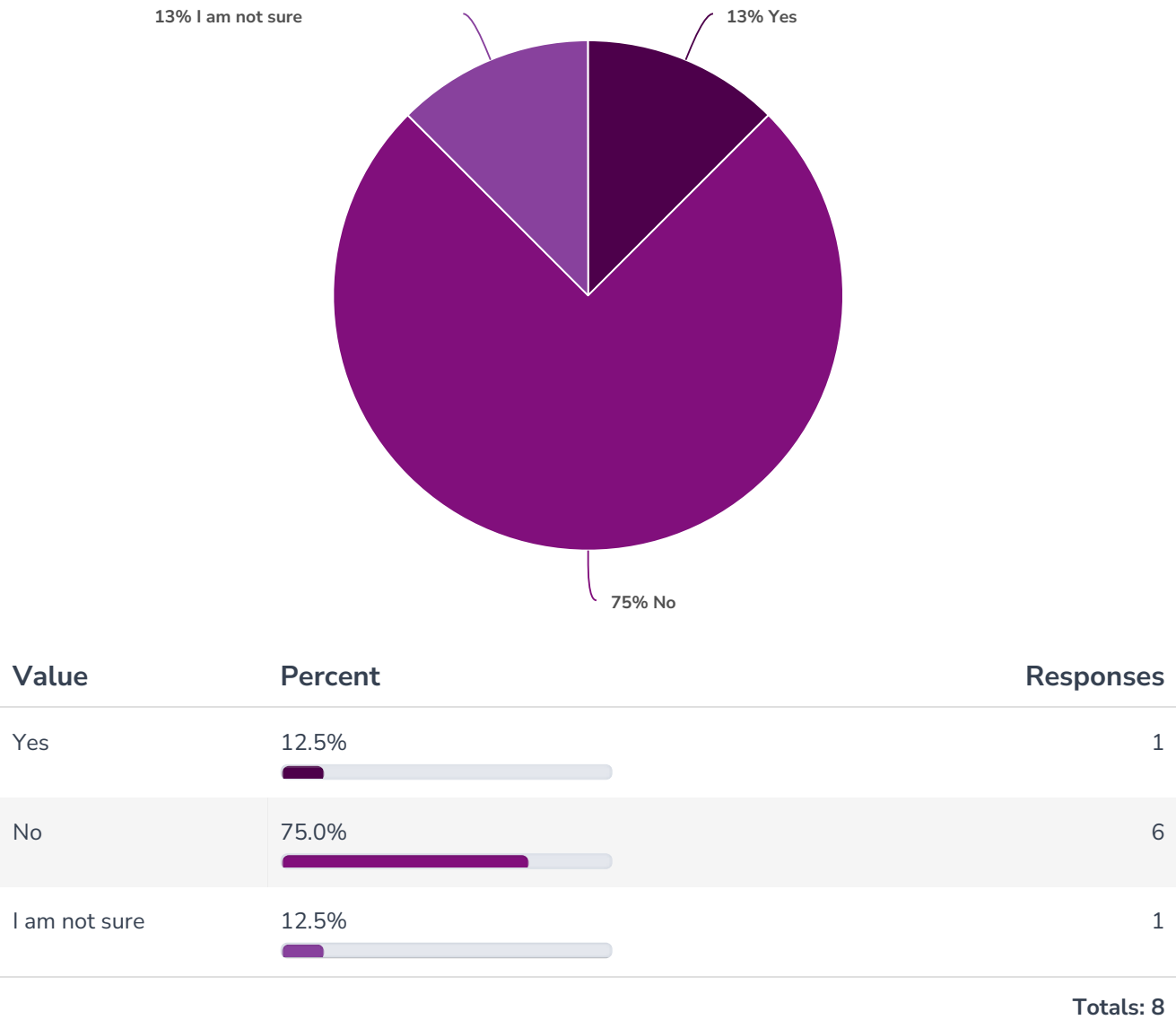
Question: "During the past 12 months, have you ever been bullied on school property?"



| Value         | Percent                      | Responses |
|---------------|------------------------------|-----------|
| Yes           | 50.0% <div><div></div></div> | 4         |
| No            | 25.0% <div><div></div></div> | 2         |
| I am not sure | 25.0% <div><div></div></div> | 2         |
|               |                              | Totals: 8 |

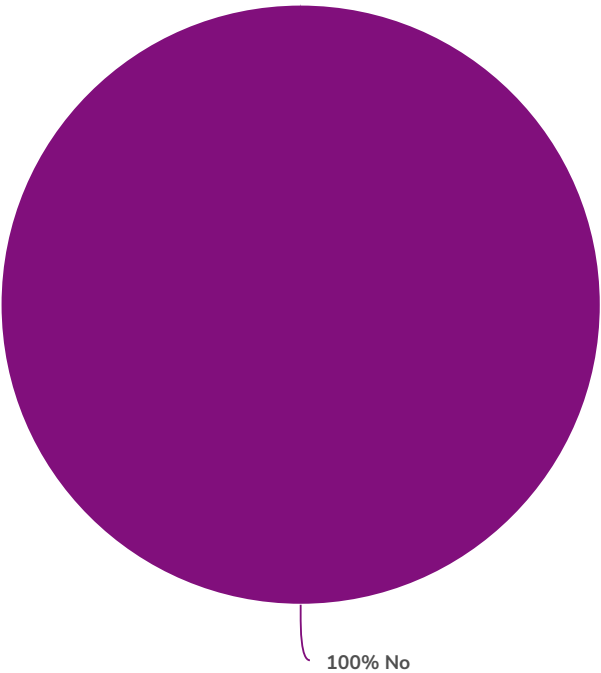
# 11. Bullying Not at School

Question: "During the past 12 months, have you ever been bullied when you were not on school property?"



# 12. Bulling Online

Question: "During the past 12 months, have you ever been electronically bullied? Count being bullied through texting, Instagram, other social media, online gaming, or livestreaming."



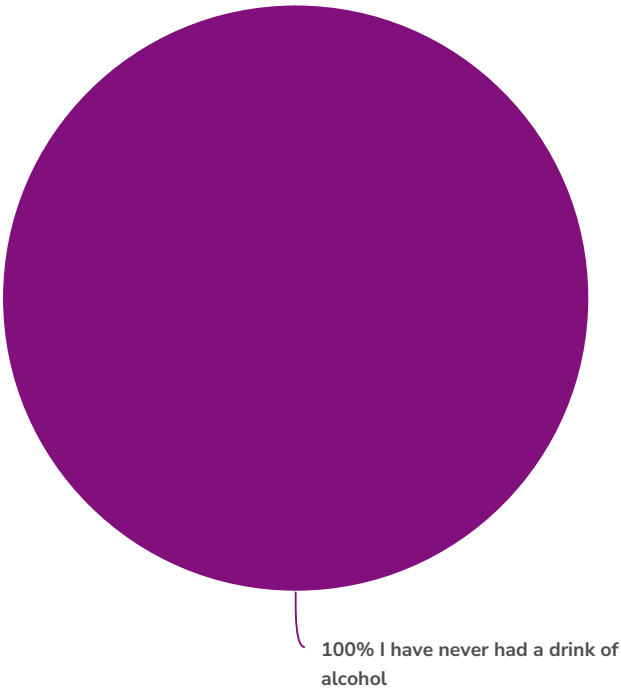
| Value | Percent | Responses |
|-------|---------|-----------|
| No    | 100.0%  | 8         |

Totals: 8

# Lifetime Substance Use

# 13. Lifetime Alcohol Consumption

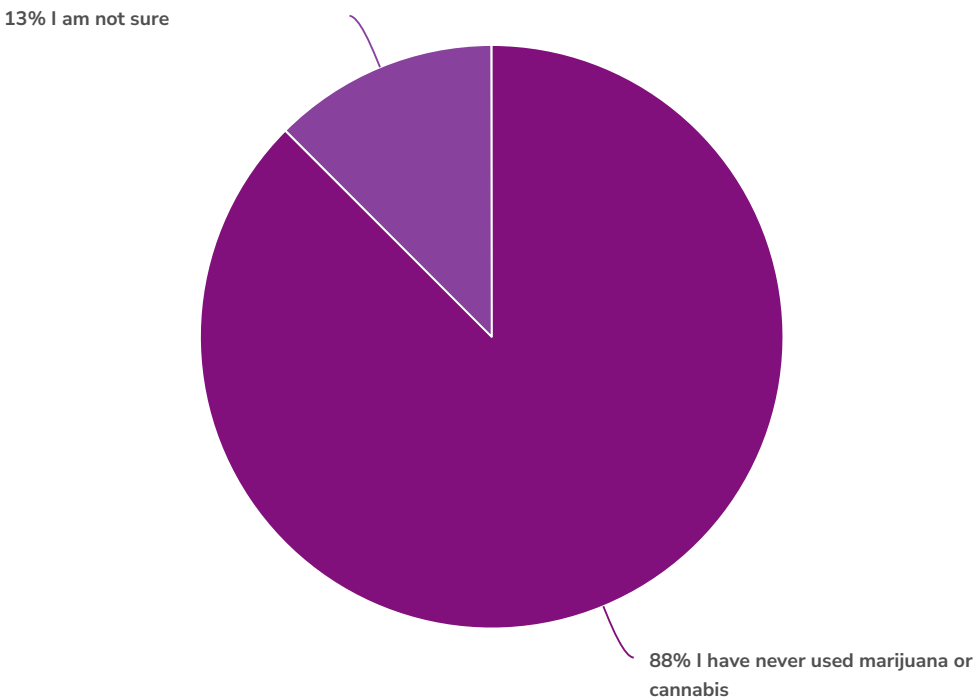
Question: "Have you ever had a drink of alcohol other than a few sips?"



| Value                               | Percent | Responses |
|-------------------------------------|---------|-----------|
| I have never had a drink of alcohol | 100.0%  | 8         |
|                                     |         | Totals: 8 |

# 14. Lifetime Marijuana Consumption

Question: "Have you ever used marijuana in any form?"



| Value                                   | Percent | Responses |
|-----------------------------------------|---------|-----------|
| I have never used marijuana or cannabis | 87.5%   | 7         |
| I am not sure                           | 12.5%   | 1         |

Totals: 8





## Alsea SD - Preliminary Report 2025 Oregon SHS Data Highlights (11th Grade)

This summary provides preliminary results from the 2025 Oregon Student Health Survey (SHS) on key measures related to students' health and well-being and risk factors that impact academic outcomes.

### **Report Sections:**

Student Health  
School Climate and Culture  
Bullying  
Well-Being (8th and 11th Graders ONLY)  
Lifetime Substance Use

# Participation

Preliminary 11th-grade data are displayed when there are a minimum number of 10 responses. Since preliminary results are being presented before the confirmation of valid responses, final school and district results may differ slightly from these preliminary results.

Alsea SD - Alsea Charter School

Enrollment for the 11th grade: 9

Response Counts

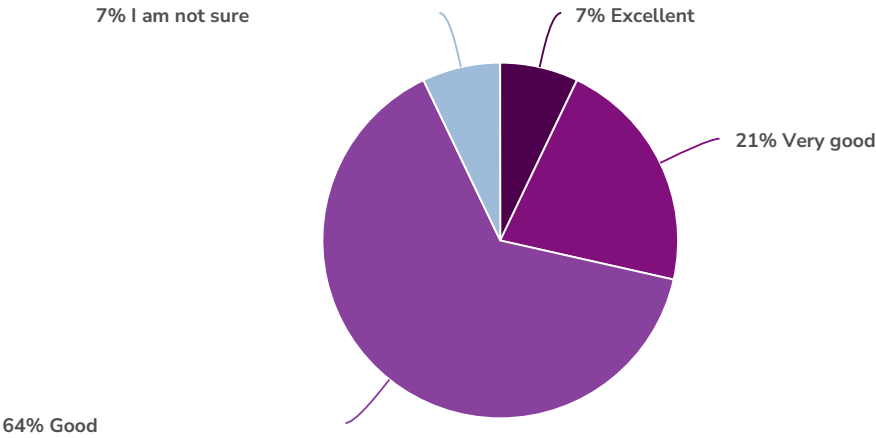
|                  |          |                |
|------------------|----------|----------------|
| Completion Rate: | 100%     | <div></div>    |
|                  | Complete | <div></div> 14 |

Totals: 14

# Student Health

# 1. Emotional and Mental Health

Question: "Would you say that in general your emotional and mental health is..."

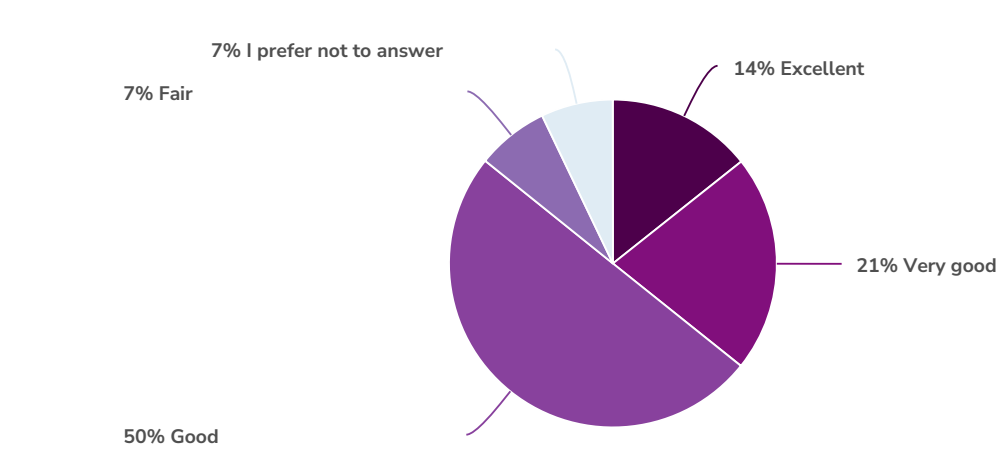


| Value         | Percent | Responses |
|---------------|---------|-----------|
| Excellent     | 7.1%    | 1         |
| Very good     | 21.4%   | 3         |
| Good          | 64.3%   | 9         |
| I am not sure | 7.1%    | 1         |

Totals: 14

## 2. Physical Health

Question: "Would you say that in general your physical health is..."

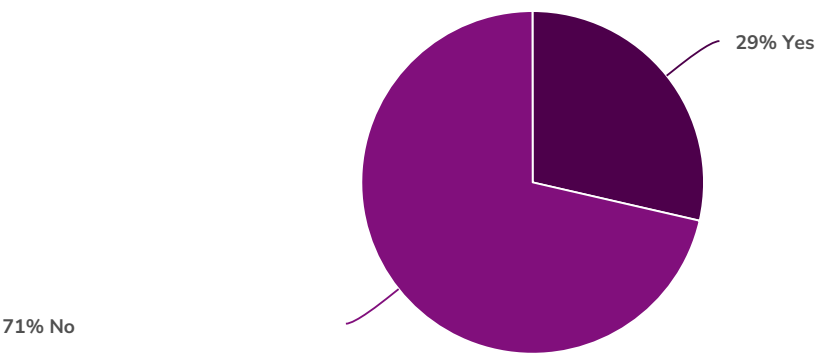


| Value                  | Percent | Responses |
|------------------------|---------|-----------|
| Excellent              | 14.3%   | 2         |
| Very good              | 21.4%   | 3         |
| Good                   | 50.0%   | 7         |
| Fair                   | 7.1%    | 1         |
| I prefer not to answer | 7.1%    | 1         |

Totals: 14

### 3. Physical Health Needs

Question: "During the past year, did you have any physical health care needs that were not met? (Count any situation where you thought you should see a doctor, nurse, or other health professional.)"

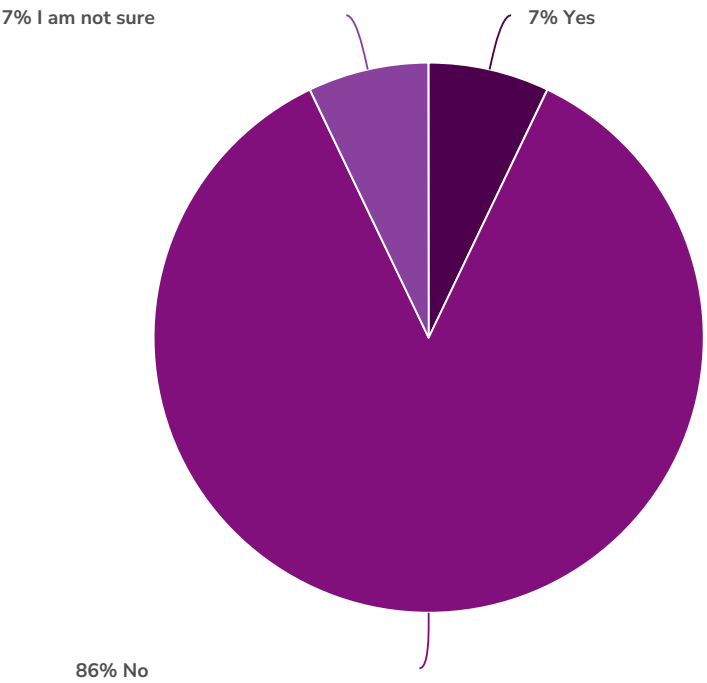


| Value | Percent | Responses |
|-------|---------|-----------|
| Yes   | 28.6%   | 4         |
| No    | 71.4%   | 10        |

Totals: 14

## 4. Emotional and Mental Health Needs

Question: "During the past year, did you have any emotional or mental health care needs that were not met? (Count any situation where you thought you should see a counselor, social worker, or other mental health professional.)"

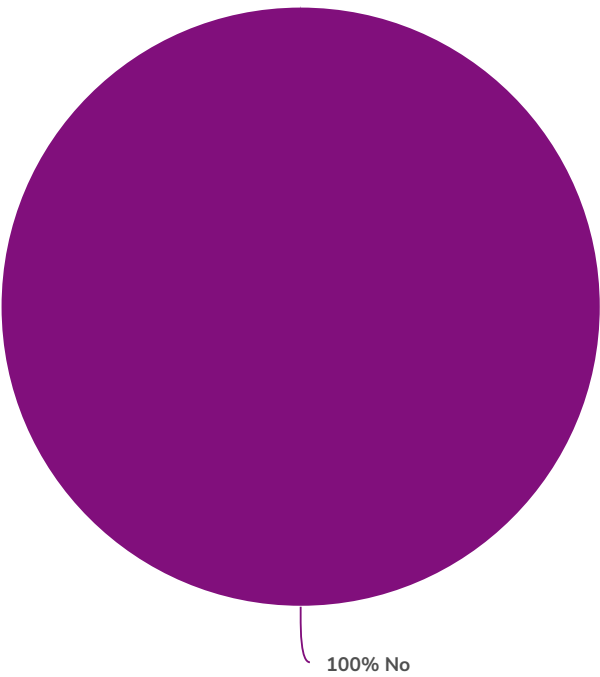


| Value         | Percent                      | Responses |
|---------------|------------------------------|-----------|
| Yes           | 7.1% <div><div></div></div>  | 1         |
| No            | 85.7% <div><div></div></div> | 12        |
| I am not sure | 7.1% <div><div></div></div>  | 1         |
| Totals: 14    |                              |           |



# 5. Self-Harm

Question: "During the past year, did you do something to purposely hurt yourself without wanting to die, such as cutting or burning yourself on purpose?"

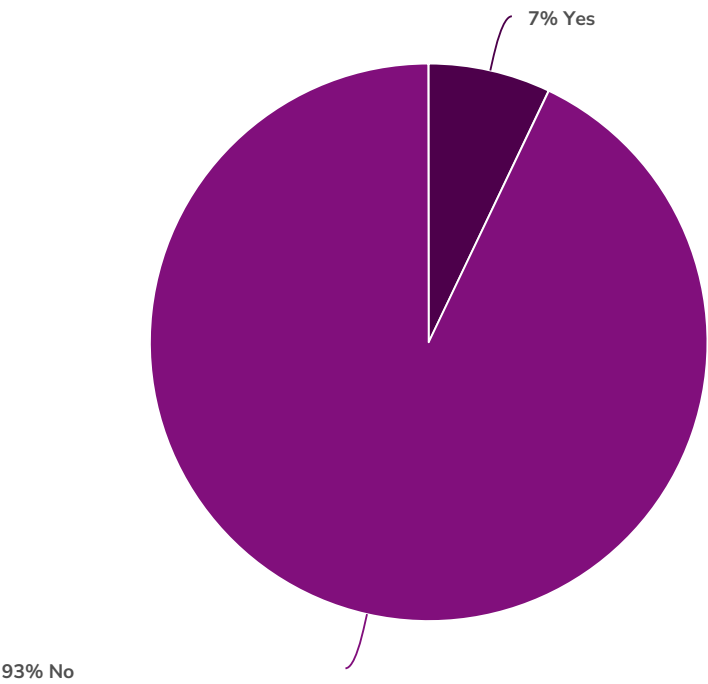


| Value | Percent | Responses |
|-------|---------|-----------|
| No    | 100.0%  | 14        |

Totals: 14

## 6. Suicide Ideation

Question: "During the past year, did you ever consider attempting suicide?"

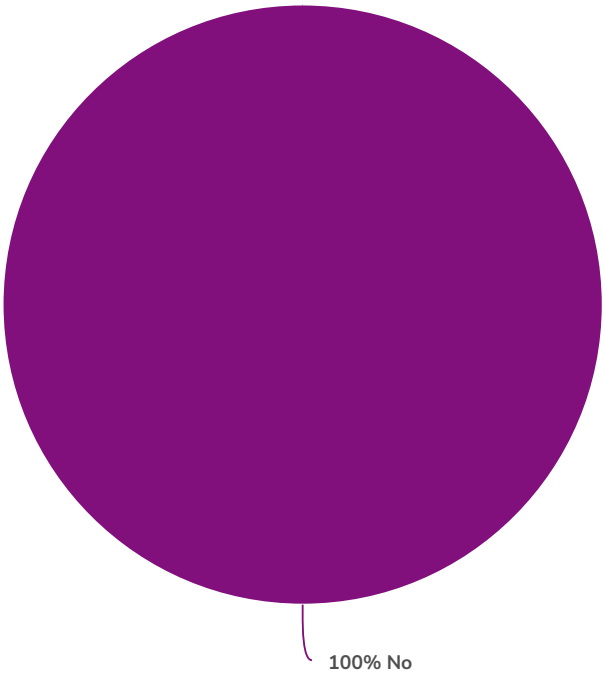


| Value | Percent                      | Responses |
|-------|------------------------------|-----------|
| Yes   | 7.1% <div><div></div></div>  | 1         |
| No    | 92.9% <div><div></div></div> | 13        |

Totals: 14

# 7. Suicide Attempt

Question: "During the past year did you attempt suicide?"



| Value | Percent | Responses  |
|-------|---------|------------|
| No    | 100.0%  | 14         |
|       |         | Totals: 14 |

# School Climate and Culture

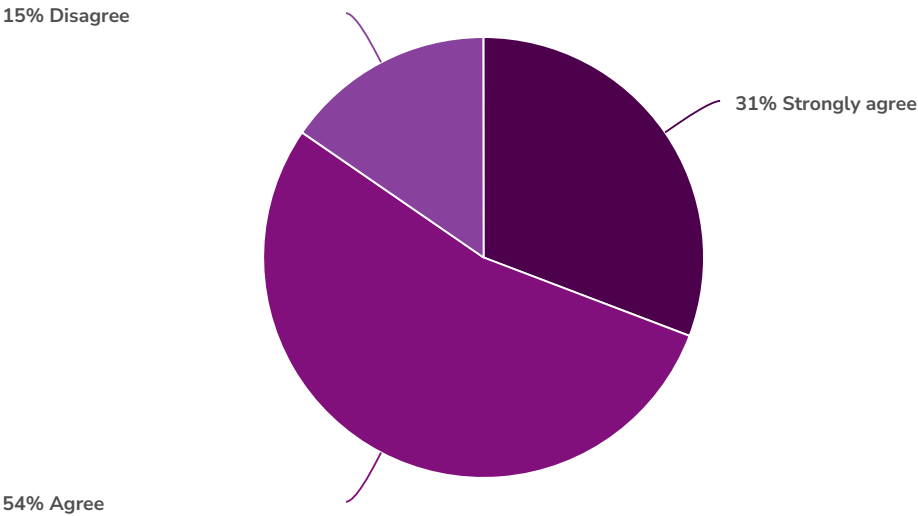
## 8. School Inclusivity

Question: "I think this school welcomes and respects students..."

|                                       | Strongly agree | Agree | Disagree | Strongly disagree | I am not sure | I don't know what this question is asking | I prefer not to answer |
|---------------------------------------|----------------|-------|----------|-------------------|---------------|-------------------------------------------|------------------------|
| Of all races and ethnicities<br>Count | 7              | 5     | 0        | 1                 | 1             | 0                                         | 0                      |
| From all cultures<br>Count            | 7              | 5     | 0        | 1                 | 1             | 0                                         | 0                      |
| From all religions<br>Count           | 7              | 5     | 1        | 1                 | 0             | 0                                         | 0                      |
| Of all gender identities<br>Count     | 5              | 4     | 1        | 1                 | 2             | 0                                         | 0                      |
| Of all sexual orientations<br>Count   | 4              | 3     | 1        | 1                 | 3             | 0                                         | 1                      |
| Who have disabilities<br>Count        | 7              | 5     | 0        | 1                 | 0             | 0                                         | 0                      |

# 9. Happiness at School

Question: "Since you spend a large amount of your time at school, we want to know how you feel about your school. Please tell us how strongly you agree or disagree with the next statements.: I am happy to be at this school."

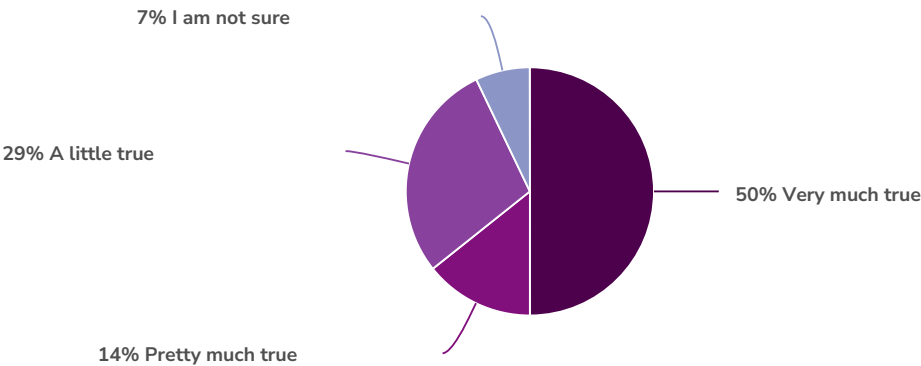


| Value          | Percent                      | Responses |
|----------------|------------------------------|-----------|
| Strongly agree | 30.8% <div><div></div></div> | 4         |
| Agree          | 53.8% <div><div></div></div> | 7         |
| Disagree       | 15.4% <div><div></div></div> | 2         |

Totals: 13

# 10. Caring Teachers

Question: "Since you spend a large amount of your time at school, we want to know how you feel about your school. Please tell us how strongly you agree or disagree with the next statements.: There is at least one teacher or other adult in my school that really cares about me."

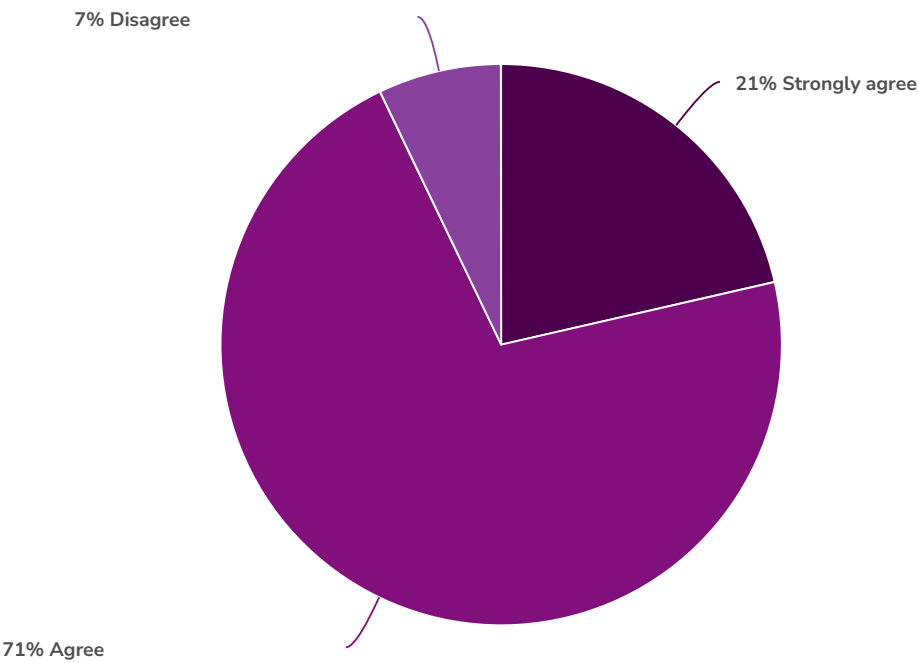


| Value            | Percent | Responses |
|------------------|---------|-----------|
| Very much true   | 50.0%   | 7         |
| Pretty much true | 14.3%   | 2         |
| A little true    | 28.6%   | 4         |
| I am not sure    | 7.1%    | 1         |

Totals: 14

# 11. School Safety

Question: "Since you spend a large amount of your time at school, we want to know how you feel about your school. Please tell us how strongly you agree or disagree with the next statements.: I feel safe at my school."

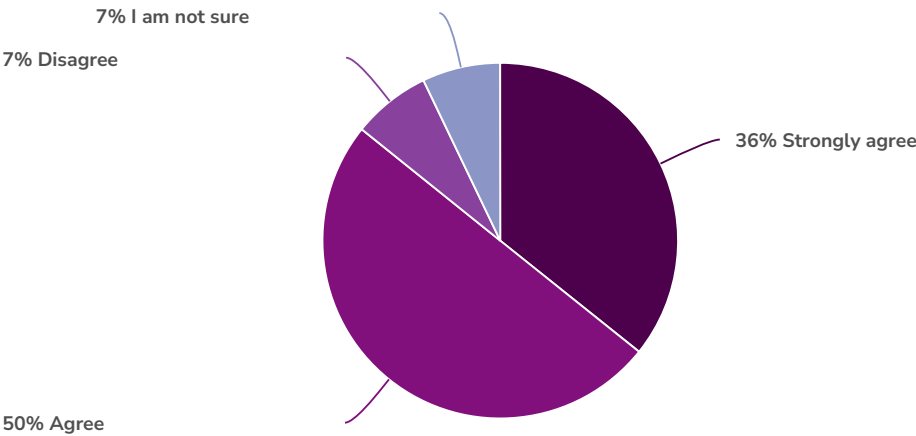


| Value          | Percent                      | Responses  |
|----------------|------------------------------|------------|
| Strongly agree | 21.4% <div><div></div></div> | 3          |
| Agree          | 71.4% <div><div></div></div> | 10         |
| Disagree       | 7.1% <div><div></div></div>  | 1          |
|                |                              | Totals: 14 |



## 12. Ease of Talking to Teachers & Other Adults at School

Question: "Since you spend a large amount of your time at school, we want to know how you feel about your school. Please tell us how strongly you agree or disagree with the next statements.: It is easy to talk with teachers and other adults at this school."



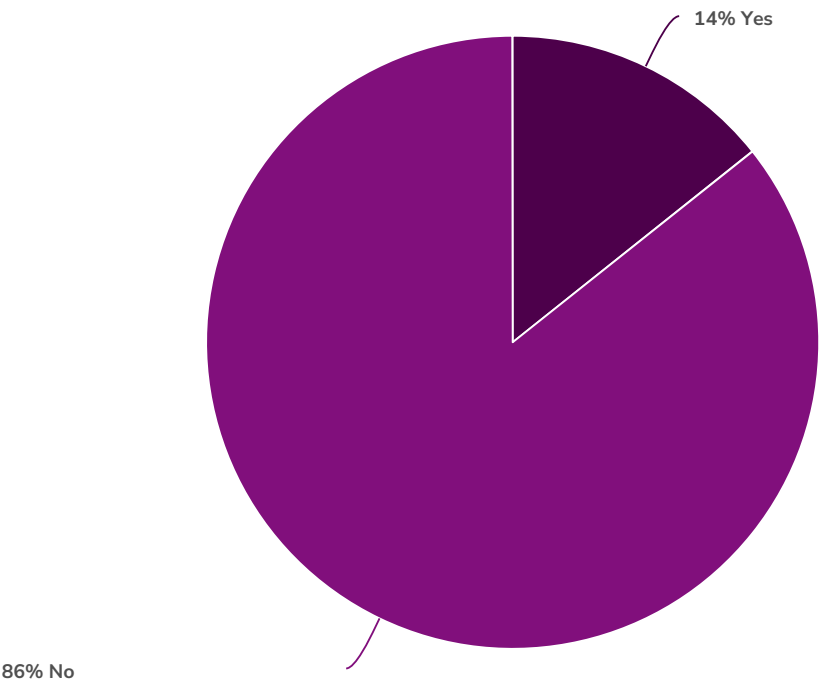
| Value          | Percent | Responses |
|----------------|---------|-----------|
| Strongly agree | 35.7%   | 5         |
| Agree          | 50.0%   | 7         |
| Disagree       | 7.1%    | 1         |
| I am not sure  | 7.1%    | 1         |

Totals: 14

# Bullying

### 13. Bullying at School

Question: "During the past 12 months, have you ever been bullied on school property?"

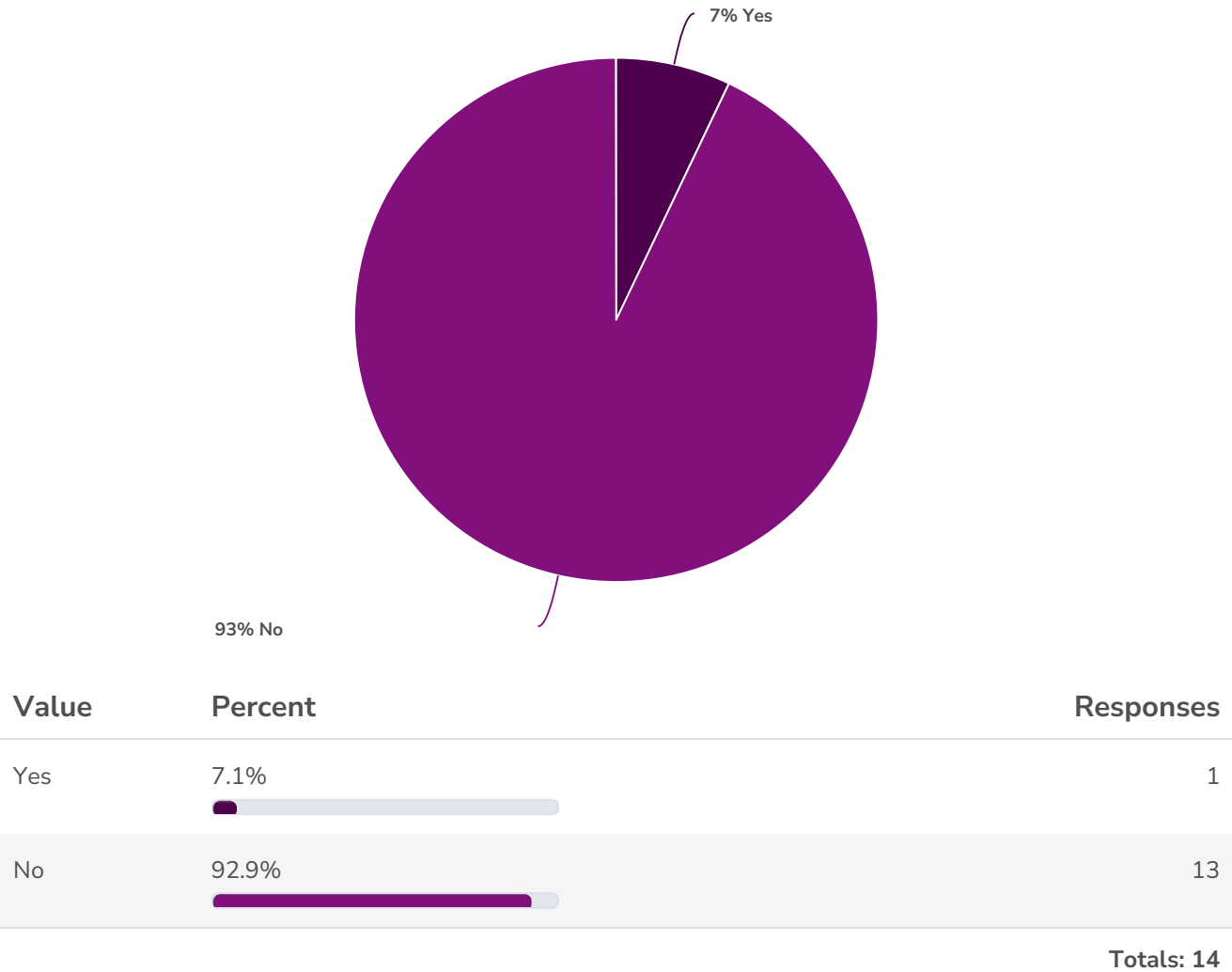


| Value | Percent                      | Responses |
|-------|------------------------------|-----------|
| Yes   | 14.3% <div><div></div></div> | 2         |
| No    | 85.7% <div><div></div></div> | 12        |

Totals: 14

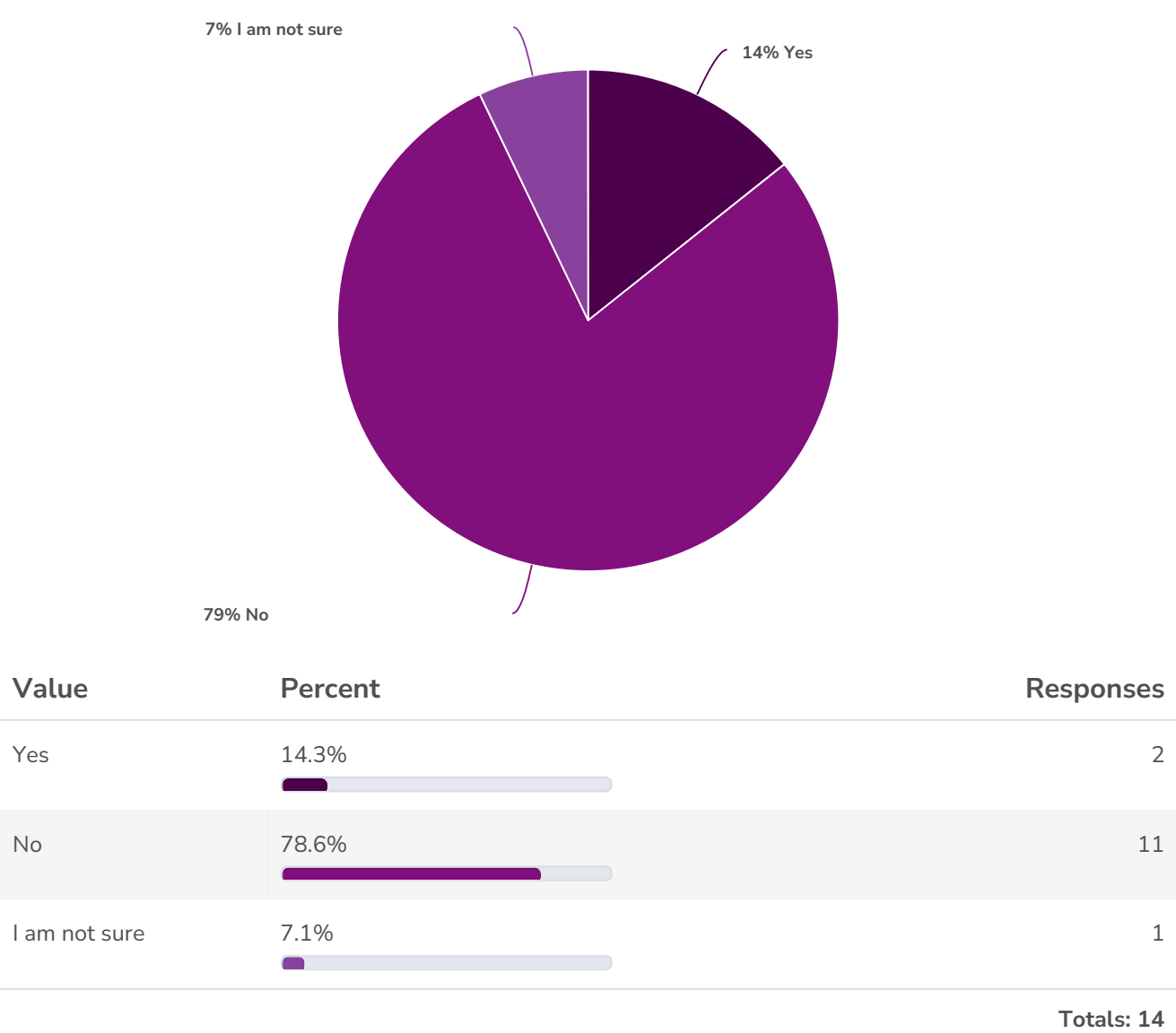
# 14. Bullying Not at School

Question: "During the past 12 months, have you ever been bullied when you were not on school property?"



# 15. Bullying Online

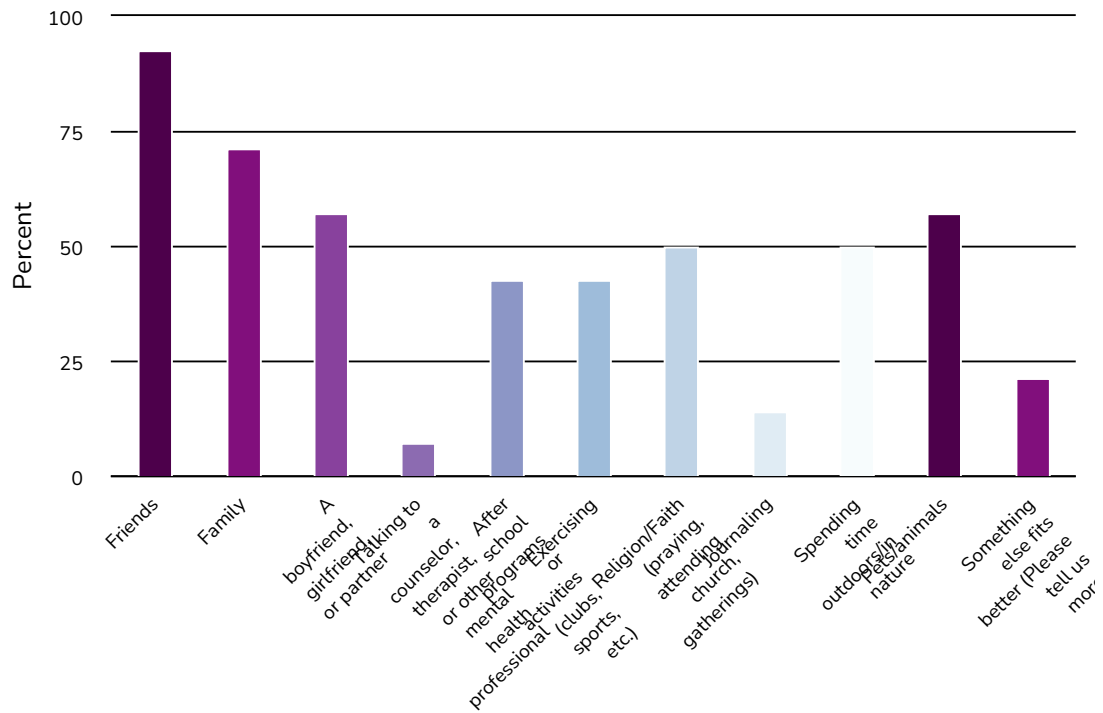
Question: During the past 12 months, have you ever been electronically bullied? Count being bullied through texting, Instagram, other social media, online gaming, or livestreaming.

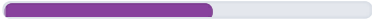
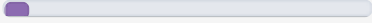
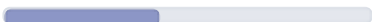
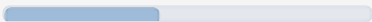
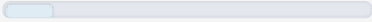
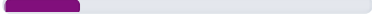


# Well-Being (8th and 11th Graders ONLY)

## 16. Student Mental Health

Question: What things in your life help with your emotional and mental health? You can choose more than one.



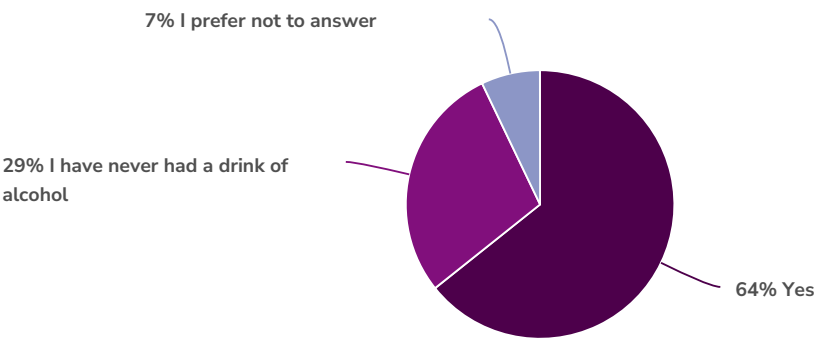
| Value                                                                  | Percent                                                                                       | Responses |
|------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-----------|
| Friends                                                                | 92.9%<br>   | 13        |
| Family                                                                 | 71.4%<br>   | 10        |
| A boyfriend, girlfriend, or partner                                    | 57.1%<br>   | 8         |
| Talking to a counselor, therapist, or other mental health professional | 7.1%<br>    | 1         |
| After school programs or activities (clubs, sports, etc.)              | 42.9%<br>   | 6         |
| Exercising                                                             | 42.9%<br>   | 6         |
| Religion/Faith (praying, attending church, gatherings)                 | 50.0%<br>   | 7         |
| Journaling                                                             | 14.3%<br>   | 2         |
| Spending time outdoors/in nature                                       | 50.0%<br> | 7         |
| Pets/animals                                                           | 57.1%<br> | 8         |
| Something else fits better (Please tell us more)                       | 21.4%<br> | 3         |



# Lifetime Substance Use

# 17. Lifetime Alcohol Consumption

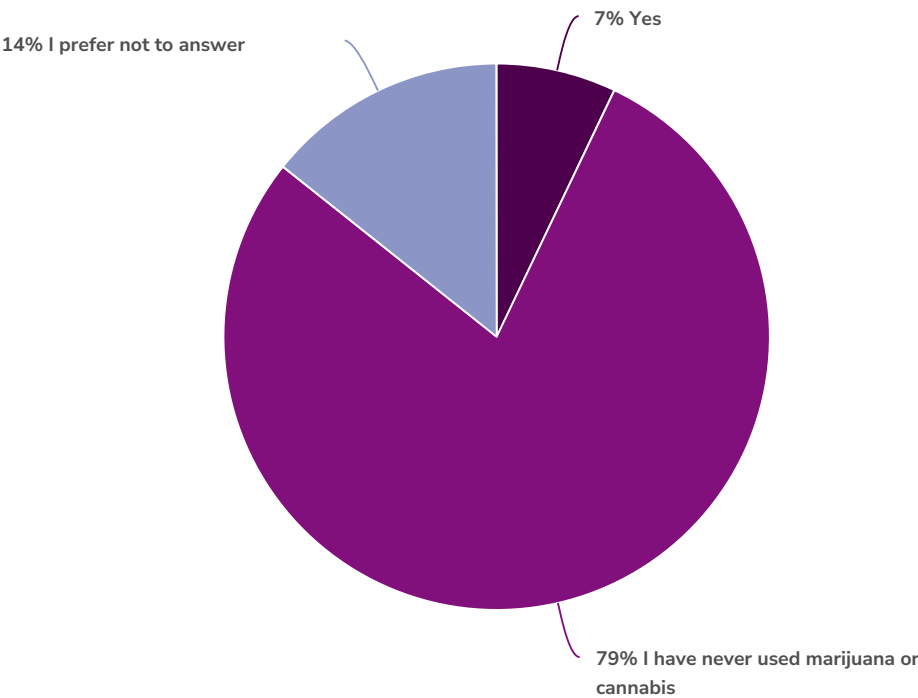
Question: Have you ever had a drink of alcohol other than a few sips?



| Value                               | Percent                      | Responses |
|-------------------------------------|------------------------------|-----------|
| Yes                                 | 64.3% <div><div></div></div> | 9         |
| I have never had a drink of alcohol | 28.6% <div><div></div></div> | 4         |
| I prefer not to answer              | 7.1% <div><div></div></div>  | 1         |
| Totals: 14                          |                              |           |

# 18. Lifetime Marijuana Consumption

Question: "Have you ever used marijuana in any form?"

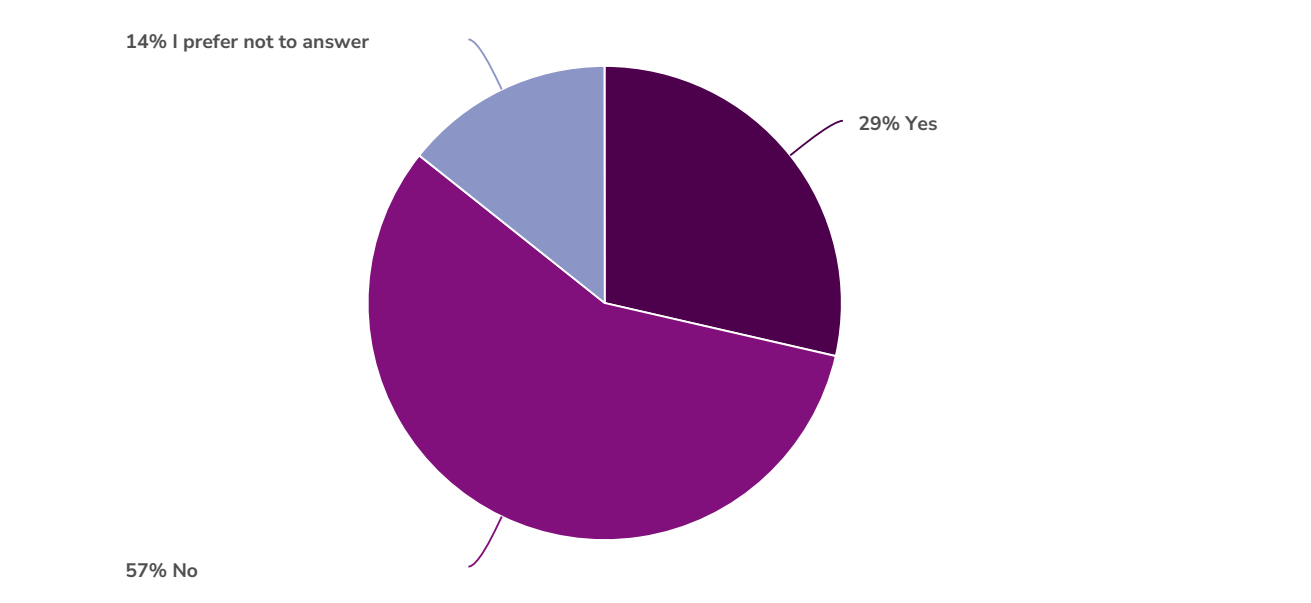


| Value                                   | Percent                      | Responses |
|-----------------------------------------|------------------------------|-----------|
| Yes                                     | 7.1% <div><div></div></div>  | 1         |
| I have never used marijuana or cannabis | 78.6% <div><div></div></div> | 11        |
| I prefer not to answer                  | 14.3% <div><div></div></div> | 2         |

Totals: 14

# 19. Lifetime Vape, E-Cigarette & Tobacco Consumption (8th and 11th Graders ONLY)

Question: "Have you ever used any vape, e-cigarettes or other tobacco products such as cigarettes, chewing tobacco, cigarillos, or hookah?"



| Value                  | Percent                      | Responses |
|------------------------|------------------------------|-----------|
| Yes                    | 28.6% <div><div></div></div> | 4         |
| No                     | 57.1% <div><div></div></div> | 8         |
| I prefer not to answer | 14.3% <div><div></div></div> | 2         |
| Totals: 14             |                              |           |

d. Cohort A-Cyclical Monitoring Fall Report



# Oregon

Tina Kotek, Governor



OREGON  
DEPARTMENT OF  
EDUCATION

*Oregon achieves . . . together!*

**Dr. Charlene Williams**

Director of the Department of Education

## Cohort A, Fall Cyclical Monitoring Report

### Alsea SD

January 20, 2026

This document provides a summary of the LEA's participation in the monitoring process, including a high-level summary of any findings made, and outlines requirements for closing out the cyclical monitoring process.

### General Supervision

The Individuals with Disabilities Education Act (IDEA) (34 CFR § 300.149) requires each state to ensure compliance with its requirements. General supervision is the mechanism by which the state ensures IDEA compliance, monitors and supports local educational agencies (LEAs) in implementing IDEA, and improves educational results and functional outcomes for students experiencing disabilities.

Cyclical monitoring occurs on a three-year schedule for each LEA in Oregon. The purpose of this monitoring is to ensure compliance with federal and state laws for serving students experiencing disabilities, direct the provision of technical assistance from the Oregon Department of Education's (ODE) Office of Enhancing Student Opportunities (OESO) to the LEA, and assist the LEA in engaging in continuous improvement.

### LEA Responsibility Under the IDEA

The IDEA places the responsibility for enabling the provision of a free appropriate public education (FAPE) on each LEA that is determined to be responsible for students in its jurisdiction who are or may be experiencing disabilities. In Oregon, LEAs and other programs are responsible for providing FAPE.

### ODE's OESO Authority

According to Oregon Revised Statute (ORS) 343.041 and Oregon Administrative Rule (OAR) 581-015-2015, the ODE is authorized to administer general supervision to ensure that the IDEA, ORS, and OARs are effectively implemented by LEAs and programs in compliance with legal and regulatory requirements. Oregon law requires LEAs to provide appropriate special education and related services, and directs the ODE to establish, monitor, and enforce regulations governing special education programs in LEAs and all state-supported institutions.<sup>1</sup> Within ODE, OESO supervises and conducts the general supervision process as part of the state's obligations under the IDEA and ORS 343.041. The ODE's administrative rules provide a procedure for reviewing potential violations of the IDEA and a system for enforcing its requirements.<sup>2</sup>

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<sup>1</sup> ORS 343.041.

<sup>2</sup> OAR 581-015-2015.

This document and the Findings and Corrections Workbook serve as the required notification to comply with OAR 581-015-2015(5), which requires the ODE to notify any LEA or program in writing of any noncompliance identified through the general supervision system within three months of its identification. This notification must include any required corrective action to be completed by the LEA or program and the timeline for completing it.

When an LEA, school, or program is notified of noncompliance, incidents of student-level noncompliance must be corrected within 60 days, and system-level noncompliance must be corrected as soon as possible, and no later than one year after it was identified, including completing any corrective action required by the Department.

### **Close-Out**

This phase includes the official notification of noncompliance, the correction of non-compliance by the LEA, and validation of evidence to ensure the district is compliant with all regulations. This process has just begun and will continue until ODE has been able to verify correction of all noncompliance. The next section of the report will summarize relevant findings, and will convey important information about follow-up timelines.

### **Summary of Findings**

**Student-level noncompliance was identified for Alsea SD based on this monitoring process.** The LEA can access their Findings and Corrections Workbook in their secure, district-specific OneDrive folder used to submit validation evidence.

### **Corrective Action Required<sup>3</sup>**

Under Oregon law (ORS 343.041) and OAR 581-015-2015, LEAs are required to correct each case of noncompliance with regulations related to special education and demonstrate that they are subsequently implementing those regulations correctly. They must also review and revise any policies, procedures, or practices that resulted in noncompliance. To make sure that noncompliance is corrected promptly, ODE requires that incidents of student-level noncompliance must be corrected within 60 days, and system-level noncompliance must be corrected as soon as possible, and no later than one year after it was identified. Corrective action is required based on specific findings from monitoring. As such, please refer to the Findings and Corrections Workbook for the required corrective action, including required timelines, resulting from this monitoring process.

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<sup>3</sup> ODE requires corrective action that addresses each individual case of child-specific noncompliance (formerly known as Prong 1) and that the LEA is correctly implementing the specific regulatory requirements based on a review of updated data and information (formerly known as Prong 2) in accordance with requirements of the Office of Special Education Programs (OSEP) at the U.S. Department of Education. The required corrective action ensures that the LEA remedies any individual, student-specific instances of identified noncompliance, unless the student is no longer within the jurisdiction of the agency. ODE also verifies that the LEA is correctly implementing the requirement(s) where it had identified noncompliance through requiring submission of subsequent data. [OSEP QA 23-01](#) provides significant additional information about corrective action requirements.

### **Evidence of Correction of Noncompliance**

The LEA should prioritize correcting noncompliance that could result in a denial of FAPE and complete it within 60 days of receiving the letter. The nature and severity of noncompliance should guide the LEA's subsequent actions and reviews, taking into consideration factors such as the extent and prevalence of noncompliance, its impact on FAPE, the impact of the noncompliance on parent participation or placement in the least restrictive environment, and whether the noncompliance represents an isolated incident or widespread failure to meet IDEA requirements. ODE also considers these factors when assigning required corrective action based on identified noncompliance. The ODE provides guidelines for LEAs to demonstrate the correction of noncompliance as required in the Findings and Corrections Workbook.

Your district compliance specialist, Cherisse Gordon, will partner with you throughout the correction process. This will begin with the review of the Findings and Corrections Workbook, and the development of an action plan for correction, which includes documenting your root cause analysis, planning actions, and identifying a timeline for completion of these actions **no later than March 21, 2026**.

Regardless of specific steps that an LEA takes to correct identified noncompliance, ODE will verify the correction of noncompliance based on subsequent data submission. Your district compliance specialist will regularly review progress towards compliance, and district support specialists are available for professional development needs in collaboration with the district compliance specialist.

All required documentation must be submitted to your district compliance specialist via your district's OneDrive folder, as this is a secure way to submit any confidential or personally identifiable information. All submissions for student-level corrections must be received **on or before March 21, 2026**, and evidence of system-level corrections must be received **on or before January 6, 2027**, to allow time for department staff to confirm compliance before the one-year deadline of January 19, 2027.

Should you have any questions regarding this report or Findings and Corrections Workbook, please contact your district compliance specialist, Cherisse Gordon.

### **Appendix A: Findings of Noncompliance**

The LEA can access their Findings and Corrections Workbook in their secure, district-specific OneDrive folder used to submit validation evidence. The report is located at the following path within the OneDrive folder:

**OneDrive – Oregon Department of Education > ODE OESO Monitoring OneDrive > [LEA Name] > 2025-26 > 5. Findings and Corrections > CMCA.Findings.[LEA Name].xls.**

Bracketed information in the path will be personalized to your school district. The report specifies instances of noncompliance by individual students, describes the required corrective action, and provides a template for tracking the required corrective action.



e. Alsea 2026-27 Academic Calendar - Proposed

# 2026-2027

# Alsea School District - A

| August '26 |    |    |    |    |    |    |
|------------|----|----|----|----|----|----|
| Su         | M  | Tu | W  | Th | F  | Sa |
|            |    |    |    |    |    | 1  |
| 2          | 3  | 4  | 5  | 6  | 7  | 8  |
| 9          | 10 | 11 | 12 | 13 | 14 | 15 |
| 16         | 17 | 18 | 19 | 20 | 21 | 22 |
| 23         | 24 | 25 | 26 | 27 | 28 | 29 |
| 30         | 31 |    |    |    |    |    |

| September '26 |    |    |    |    |    |    |
|---------------|----|----|----|----|----|----|
| Su            | M  | Tu | W  | Th | F  | Sa |
|               |    | 1  | 2  | 3  | 4  | 5  |
| 6             | 7  | 8  | 9  | 10 | 11 | 12 |
| 13            | 14 | 15 | 16 | 17 | 18 | 19 |
| 20            | 21 | 22 | 23 | 24 | 25 | 26 |
| 27            | 28 | 29 | 30 |    |    |    |

| October '26 |    |    |    |    |    |    |
|-------------|----|----|----|----|----|----|
| Su          | M  | Tu | W  | Th | F  | Sa |
|             |    |    |    | 1  | 2  | 3  |
| 4           | 5  | 6  | 7  | 8  | 9  | 10 |
| 11          | 12 | 13 | 14 | 15 | 16 | 17 |
| 18          | 19 | 20 | 21 | 22 | 23 | 24 |
| 25          | 26 | 27 | 28 | 29 | 30 | 31 |

| November '26 |    |    |    |    |    |    |
|--------------|----|----|----|----|----|----|
| Su           | M  | Tu | W  | Th | F  | Sa |
| 1            | 2  | 3  | 4  | 5  | 6  | 7  |
| 8            | 9  | 10 | 11 | 12 | 13 | 14 |
| 15           | 16 | 17 | 18 | 19 | 20 | 21 |
| 22           | 23 | 24 | 25 | 26 | 27 | 28 |
| 29           | 30 |    |    |    |    |    |

| December '26 |    |    |    |    |    |    |
|--------------|----|----|----|----|----|----|
| Su           | M  | Tu | W  | Th | F  | Sa |
|              |    | 1  | 2  | 3  | 4  | 5  |
| 6            | 7  | 8  | 9  | 10 | 11 | 12 |
| 13           | 14 | 15 | 16 | 17 | 18 | 19 |
| 20           | 21 | 22 | 23 | 24 | 25 | 26 |
| 27           | 28 | 29 | 30 | 31 |    |    |

| January '27 |    |    |    |    |    |    |
|-------------|----|----|----|----|----|----|
| Su          | M  | Tu | W  | Th | F  | Sa |
|             |    |    |    |    | 1  | 2  |
| 3           | 4  | 5  | 6  | 7  | 8  | 9  |
| 10          | 11 | 12 | 13 | 14 | 15 | 16 |
| 17          | 18 | 19 | 20 | 21 | 22 | 23 |
| 24          | 25 | 26 | 27 | 28 | 29 | 30 |
| 31          |    |    |    |    |    |    |

| February '27 |    |    |    |    |    |    |
|--------------|----|----|----|----|----|----|
| Su           | M  | Tu | W  | Th | F  | Sa |
|              | 1  | 2  | 3  | 4  | 5  | 6  |
| 7            | 8  | 9  | 10 | 11 | 12 | 13 |
| 14           | 15 | 16 | 17 | 18 | 19 | 20 |
| 21           | 22 | 23 | 24 | 25 | 26 | 27 |
| 28           |    |    |    |    |    |    |

| March '27 |    |    |    |    |    |    |
|-----------|----|----|----|----|----|----|
| Su        | M  | Tu | W  | Th | F  | Sa |
|           | 1  | 2  | 3  | 4  | 5  | 6  |
| 7         | 8  | 9  | 10 | 11 | 12 | 13 |
| 14        | 15 | 16 | 17 | 18 | 19 | 20 |
| 21        | 22 | 23 | 24 | 25 | 26 | 27 |
| 28        | 29 | 30 | 31 |    |    |    |

| April '27 |    |    |    |    |    |    |
|-----------|----|----|----|----|----|----|
| Su        | M  | Tu | W  | Th | F  | Sa |
|           |    |    |    | 1  | 2  | 3  |
| 4         | 5  | 6  | 7  | 8  | 9  | 10 |
| 11        | 12 | 13 | 14 | 15 | 16 | 17 |
| 18        | 19 | 20 | 21 | 22 | 23 | 24 |
| 25        | 26 | 27 | 28 | 29 | 30 |    |

| May '27 |    |    |    |    |    |    |
|---------|----|----|----|----|----|----|
| Su      | M  | Tu | W  | Th | F  | Sa |
|         |    |    |    |    |    | 1  |
| 2       | 3  | 4  | 5  | 6  | 7  | 8  |
| 9       | 10 | 11 | 12 | 13 | 14 | 15 |
| 16      | 17 | 18 | 19 | 20 | 21 | 22 |
| 23      | 24 | 25 | 26 | 27 | 28 | 29 |
| 30      | 31 |    |    |    |    |    |

| June '27 |    |    |    |    |    |    |
|----------|----|----|----|----|----|----|
| Su       | M  | Tu | W  | Th | F  | Sa |
|          |    | 1  | 2  | 3  | 4  | 5  |
| 6        | 7  | 8  | 9  | 10 | 11 | 12 |
| 13       | 14 | 15 | 16 | 17 | 18 | 19 |
| 20       | 21 | 22 | 23 | 24 | 25 | 26 |
| 27       | 28 | 29 | 30 |    |    |    |

| July '27 |    |    |    |    |    |    |
|----------|----|----|----|----|----|----|
| Su       | M  | Tu | W  | Th | F  | Sa |
|          |    |    |    | 1  | 2  | 3  |
| 4        | 5  | 6  | 7  | 8  | 9  | 10 |
| 11       | 12 | 13 | 14 | 15 | 16 | 17 |
| 18       | 19 | 20 | 21 | 22 | 23 | 24 |
| 25       | 26 | 27 | 28 | 29 | 30 | 31 |

## August 2026

18-20 Teacher Work Days

25-27 Teacher Inservice

31 First Day of School

## September 2026

7 NO SCHOOL - Labor Day

4,11,18,25 2:00 Early Release/Staff PLC

## October 2026

9 Teacher Inservice Day

16 Grading Day - Progress

22 NOON Release - Conferences

## November 2026

11 NO SCHOOL - Veterans' Day

25-27 NO SCHOOL - THANKSGIVING BREAK

## December 2026

21-31 NO SCHOOL - WINTER BREAK

## January 2027

4 NO SCHOOL - Teacher Work Day

18 NO SCHOOL - MLK Day

28 End of Semester 1

29 Grading Day - Semester 1

## February 2027

15 NO SCHOOL - Presidents' Day

## March 2027

22-26 NO SCHOOL - SPRING BREAK

## April 2027

9 Grading Day - Progress

15 NOON Release - Conferences

## May 2027

31 NO SCHOOL - Memorial Day

## June 2027

11 HS Graduation

16 End of Semester 2 - LAST DAY OF SCHOOL

17 Grading Day - Semester 2

| Teacher Days |     |
|--------------|-----|
| Student      | 150 |
| Inservice    | 4   |
| Work Day     | 4   |
| Grading      | 4   |
| PT Conf.     | 2   |
| TOTAL        | 170 |

| Student School Days |     |
|---------------------|-----|
| Sem. 1              | 77  |
| Sem. 2              | 73  |
| TOTAL               | 150 |

- f. AD Stipent
- g. Superintendent Evaluation - Next Steps
- 6. **Old Business**
- 7. **First Reading** \*(Shaded words are new/strikethroughs are deleted)
- 8. **Second Reading**
- 9. **Board Comments**
- 10. **Future Agenda Items**
- 11. **Key Dates**
  - February 16, Presidents' Day - No School
  - February 20, School In Session
  - February 25, Immunization Exclusion Day
  - March 2, OSBA Community Event ??
  - March 3, Hearing Rescreenings - K-2nd grades
  - March 9, School Board Meeting, 6:00 PM