

**Notice of Regular Meeting  
Board of Trustees  
Wednesday, June 17, 2026**

A Regular Meeting of the Board of Trustees will be held on Wednesday, June 17, 2026, beginning at 6:00 PM, in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. For more information about public comment, see Policy BED. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

The subjects discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown.

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas.
- 2) Pledge of Allegiance to the United States flag and the Texas flag.
- 3) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting.
- 4) Declaration of Conflicts of Interest.
- 5) District Reports
  - A) Superintendent's Report
    - 1) Athletics Report
    - 2) Fine Arts Report
  - B) Board Committee Reports
    - 1) Curriculum Committee Chair- Ms. Ann Masel
    - 2) Facilities/Finance Committee Chair- Mr. Johnny Smecca
- 6) Financial Reports and Budget Update 4
- 7) REGULAR AGENDA- Action Items
- 8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

A) in the open meeting covered by the Notice upon the reconvening of the public meeting; or  
B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state's open meetings laws.

B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.

C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.

D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) – Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.

E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; a security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology.

9) Reestablish the open meeting of the Galveston ISD Board of Trustees.

10) CONSENT AGENDA - Action Items

A) Consider approval of the minutes from the May 20, 2026, Regular School Board Meeting and the May 28, 2026, Special School Board Meeting. 66

B) Consider approval of personnel resignations and recommendations with contracts. 71

C) Discuss and consider approval of payment of attorney fees. 72

D) Consider approval of Budget Amendments 73

E) Discuss and consider accepting donations in accordance with Board Policy CDC Local. 75

F) Discuss and consider approval of the 2026-2027 Juvenile Justice Alternative Educational Program (JJAEP), Funding Parameters and Interlocal Cooperation Agreement and Memorandum of Understanding (MOU). 78

G) Discuss and consider approval of a resolution allowing the Superintendent sole authority to hire contract personnel and to accept contract resignations during the period of June 18- July 31, 2026. 110

H) Discuss and consider approval to enter into a 3-year software agreement with Instructure for the use and purchase of the Canvas LMS and use IMTA funds to purchase year 1 of 3 for \$61,439.00. 111

I) Discuss and consider approval to purchase the Studies Weekly Social Studies curriculum for Kindergarten through Grade 6 for a four-year period using IMTA and/or IMRA funds in the amount not to exceed \$146,150. 115

J) Discuss and consider granting permission to administration to apply to the Texas Education Agency for a waiver related to students taking dual credit at Institutions of Higher Education 118

11) Suggested Future Agenda Items

12) COMMENTS FROM THE BOARD OF TRUSTEES  
Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding GISD events
5. Reminders regarding community events
6. Health and safety announcements

13) Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See TASB Policy BEC(LEGAL)]

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For the Board of Trustees

# EXECUTIVE SUMMARY — JUNE, 2026 BOARD MEETING

PERIOD ENDING MAY 31, 2026



## REVENUE (REPORT #1)

| FISCAL YEAR | ACTUAL        | PERCENTAGE                    |
|-------------|---------------|-------------------------------|
| FY26        | \$101,164,295 | 96.1% OF BUDGETED COLLECTIONS |
| FY25        | \$96,924,073  | 90.6% OF BUDGETED COLLECTIONS |

## EXPENDITURES (REPORT #2)

| FISCAL YEAR | ACTUAL       | PERCENTAGE                     |
|-------------|--------------|--------------------------------|
| FY26        | \$59,643,177 | 55.9% OF BUDGETED EXPENDITURES |
| FY25        | \$54,612,284 | 49.6% OF BUDGETED EXPENDITURES |

## CASH & INVESTMENTS (REPORT #3)

|                             |                  |                                      |
|-----------------------------|------------------|--------------------------------------|
| Moody Bank                  | \$19,541,588.79  |                                      |
| Texas Class Investment Pool | \$121,955,577.01 | N/A (Investment Pool)                |
| Texas Range                 | \$13,966,874.81  | N/A (Investment Pool)                |
| Fidelity Investments        | \$101,602,809.03 | Treasury & Federal Agency Securities |
| Total                       | \$257,066,849.64 |                                      |

## COLLECTIONS (REPORT #4)

| Fund                              | Budget       | Amount Col-lected | % Collected |
|-----------------------------------|--------------|-------------------|-------------|
| Maintenance & Operations          | \$93,010,561 | \$87,944,454      | 94.6%       |
| Interest & Sinking (Debt Payment) | \$22,495,320 | \$21,338,060      | 94.9%       |

## BOND 2022-2023 CONSTRUCTION (REPORT #5)

|                            |                                |
|----------------------------|--------------------------------|
| SPENT PTD<br>\$219,720,196 | ENCUMBERED PTD<br>\$68,277,232 |
|----------------------------|--------------------------------|

## BOND 2022 INTEREST (REPORT #6)

|                                            |             |
|--------------------------------------------|-------------|
| MOODY BANK AND TEXAS CLASS<br>(POOLS ONLY) | \$8,988,661 |
|--------------------------------------------|-------------|

## VENDORS W/ AGGR. PURCHASES >\$50K (REPORT #7)

|                          |                 |
|--------------------------|-----------------|
| REGULAR VENDOR TOTAL     | 49              |
| REG VENDOR AMOUNT TOTAL  | \$13,623,245.56 |
| BOND VENDOR TOTAL        | 28              |
| BOND VENDOR AMOUNT TOTAL | \$41,601,493.71 |

## MONTHLY CHECK REGISTER (REPORT #9)

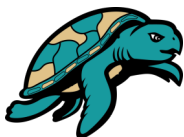
\$916,382.57  
SEE DIGITAL COPY—ATTACHMENT J

## LOCAL VENDOR ACTIVITY (REPORT #8)

|                     |                |
|---------------------|----------------|
| VENDOR TOTAL        | 141            |
| VENDOR AMOUNT TOTAL | \$5,949,956.10 |

## FINANCE HIGHLIGHTS

The Moody Foundation has approved a grant for Biomed-Pathways in the amount of \$657,891.36 for Science classroom equipment.



## Financial Reports – Executive Summary, Board Meeting 6/17/2026

The following reports representing period ending 5/31/2026, are attached for your review:

Report No. 1 – Attachment B – General Fund revenue collected through the period totals \$101,164,295 or 96.1% of projected collections. For the same period in FY 2024-2025, revenue totaled \$96,924,073 or 90.6% of budgeted collections. See attachment B.

Report No. 2 – Attachment C – General Fund expenditures through the period total \$57,315,419 or 53.8% of total projected expenditures. For the same period in FY 2024-2025, expenditures totaled \$52,998,910 or 48.1% of budgeted expenditures. See attachment C.

Report No. 3 – Cash and investment report. See attachment D.

Funds held by each financial institution at 5/31/26 are as follows:

|                             |                  |                                      |
|-----------------------------|------------------|--------------------------------------|
| Moody Bank                  | 19,541,588.79    | Pledged securities \$18,460,000      |
| Texas Class Investment Pool | 121,955,577.01   | N/A (Investment Pool)                |
| Texas Range                 | 13,966,874.81    | N/A (Investment Pool)                |
| Fidelity Investments        | 101,602,809.03   | Treasury & Federal Agency Securities |
| Total                       | \$257,066,849.64 |                                      |

Report No. 4 – Current ad valorem taxes, delinquent taxes, and penalties & interest collections through the period are as follows (See attachment E).

| Fund                              | Budget       | Amount Collected | % Collected |
|-----------------------------------|--------------|------------------|-------------|
| Maintenance & Operations          | \$93,010,561 | \$87,944,454     | 94.6%       |
| Interest & Sinking (Debt Payment) | \$22,495,320 | \$21,338,060     | 94.9%       |

For the same period in FY 2024-2025, collections were \$88,691,816 (92.0%) for M&O and \$21,967,699 (92.2%) for I&S.

Report No. 5 – 2022 Bond Construction Projects. See attachment F.

Report No. 6 – 2022 Bond Interest Earned. See attachment G

Report No. 7 – Vendors with aggregate purchases for FY 2025-2026 that exceed \$50,000. See attachment H (General Fund) and H-1 (Bonds).

Report No. 8 – Local vendor activity for FY 2025-2026 (zip codes 77550-77559). See attachment I.

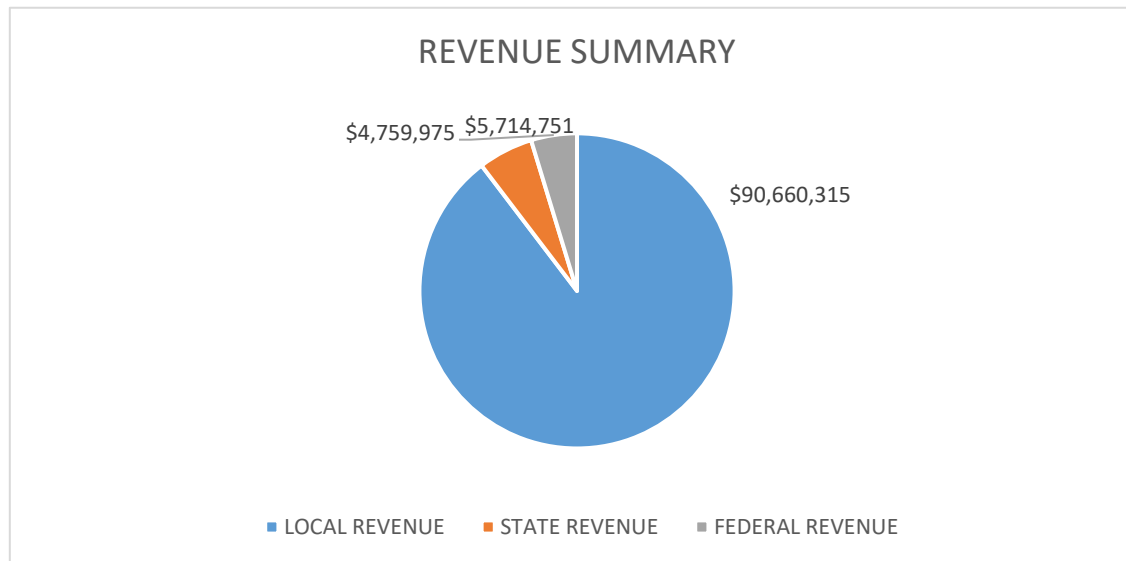
Report No. 9 - Monthly Check Register. See attachment J.

Report No. 10 – Legal Fee Summary FY 2025-2026. See attachment K.

Report No. 11 - Executive Summary

GALVESTON ISD  
GENERAL FUND REVENUES BY MAJOR OBJECT  
AS OF 5/31/2026

|      |                 | 2025-2026 Revised<br>Budget | Monthly Receipts<br>05/31/2026 | FYTD Activity<br>05/31/2026 | 2025-2026 FYTD<br>(Under)/Over Budget |
|------|-----------------|-----------------------------|--------------------------------|-----------------------------|---------------------------------------|
| 57-- | LOCAL REVENUE   | \$ 96,715,561               | \$ 1,741,030                   | \$ 90,660,315               | \$ (6,055,246)                        |
| 58-- | STATE REVENUE   | \$ 7,739,185                | \$ 237,481                     | \$ 5,714,751                | \$ (2,024,434)                        |
| 59-- | FEDERAL REVENUE | \$ 785,500                  | \$ 57,164                      | \$ 4,759,975                | \$ 3,974,475                          |
| 79-- | TRANSFERS IN    | \$ 15,000                   | \$ -                           | \$ 29,254                   | \$ 14,254                             |
| ---  |                 | \$ 105,255,246              | \$ 2,035,675                   | \$ 101,164,295              | \$ (4,090,951)                        |
|      | % COLLECTED     | 96.1%                       |                                |                             |                                       |

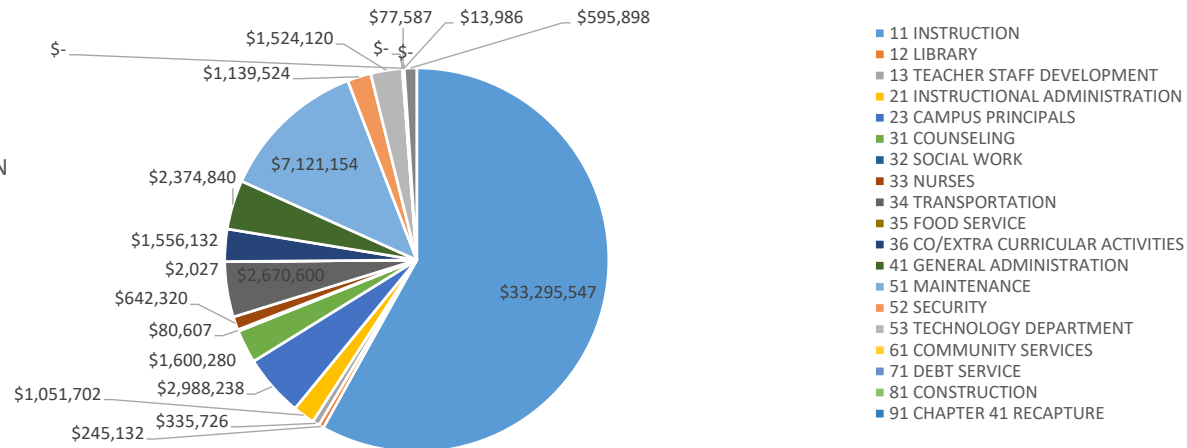


ATTACHMENT B

GALVESTON ISD  
GENERAL FUND EXPENDITURES BY FUNCTION  
AS OF 5/31/2026

| FC | Function                       | Revenue Budget<br>2025-2026 | FYTD Activity<br>May 2025-2026 | Encumbered<br>May 2025-2026 | Expenses +<br>Encumbered | Unencumbered Balance May<br>2025-2026 |
|----|--------------------------------|-----------------------------|--------------------------------|-----------------------------|--------------------------|---------------------------------------|
| 11 | INSTRUCTION                    | \$ 44,064,822               | \$ 33,295,547                  | \$ 1,046,502                | \$ 34,342,049            | \$ (9,722,773)                        |
| 12 | LIBRARY                        | \$ 346,822                  | \$ 245,132                     | \$ 8,921                    | \$ 254,053               | \$ (92,769)                           |
| 13 | TEACHER STAFF DEVELOPMENT      | \$ 608,570                  | \$ 335,726                     | \$ 7,098                    | \$ 342,824               | \$ (265,746)                          |
| 21 | INSTRUCTIONAL ADMINISTRATION   | \$ 1,533,357                | \$ 1,051,702                   | \$ 5,118                    | \$ 1,056,819             | \$ (476,538)                          |
| 23 | CAMPUS PRINCIPALS              | \$ 3,876,026                | \$ 2,988,238                   | \$ 6,823                    | \$ 2,995,061             | \$ (880,965)                          |
| 31 | COUNSELING                     | \$ 2,402,337                | \$ 1,600,280                   | \$ 1,766                    | \$ 1,602,045             | \$ (800,292)                          |
| 32 | SOCIAL WORK                    | \$ 63,053                   | \$ 80,607                      | \$ -                        | \$ 80,607                | \$ 17,554                             |
| 33 | NURSES                         | \$ 891,936                  | \$ 642,320                     | \$ 25,323                   | \$ 667,642               | \$ (224,294)                          |
| 34 | TRANSPORTATION                 | \$ 4,051,863                | \$ 2,670,600                   | \$ 103,472                  | \$ 2,774,072             | \$ (1,277,791)                        |
| 35 | FOOD SERVICE                   | \$ -                        | \$ 2,027                       | \$ -                        | \$ 2,027                 | \$ 2,027                              |
| 36 | CO/EXTRA CURRICULAR ACTIVITIES | \$ 1,912,646                | \$ 1,556,132                   | \$ 77,073                   | \$ 1,633,205             | \$ (279,440)                          |
| 41 | GENERAL ADMINISTRATION         | \$ 3,282,470                | \$ 2,374,840                   | \$ 175,001                  | \$ 2,549,841             | \$ (732,629)                          |
| 51 | MAINTENANCE                    | \$ 9,628,105                | \$ 7,121,154                   | \$ 359,705                  | \$ 7,480,859             | \$ (2,147,247)                        |
| 52 | SECURITY                       | \$ 1,388,994                | \$ 1,139,524                   | \$ 12,459                   | \$ 1,151,983             | \$ (237,011)                          |
| 53 | TECHNOLOGY DEPARTMENT          | \$ 2,219,620                | \$ 1,524,120                   | \$ 41,313                   | \$ 1,565,432             | \$ (654,188)                          |
| 61 | COMMUNITY SERVICES             | \$ 2,764                    | \$ -                           | \$ -                        | \$ -                     | \$ (2,764)                            |
| 71 | DEBT SERVICE                   | \$ 110,000                  | \$ 77,587                      | \$ 25,862                   | \$ 103,449               | \$ (6,551)                            |
| 81 | CONSTRUCTION                   | \$ 162,897                  | \$ -                           | \$ -                        | \$ -                     | \$ (162,897)                          |
| 91 | CHAPTER 41 RECAPTURE           | \$ 28,963,914               | \$ -                           | \$ -                        | \$ -                     | \$ (28,963,914)                       |
| 93 | PMTS TO FISCAL AGENT/SSA       | \$ 45,050                   | \$ 13,986                      | \$ -                        | \$ 13,986                | \$ (31,064)                           |
| 99 | APPRAISAL DISTRICT FEES        | \$ 1,050,000                | \$ 595,898                     | \$ 431,324                  | \$ 1,027,222             | \$ (22,778)                           |
| -- | COLUMN TOTALS                  | \$ 106,605,246              | \$ 57,315,419                  | \$ 2,327,758                | \$ 59,643,177            | \$ (46,962,069)                       |
|    | EXPENDITURES AS A % OF BUDGET  |                             | 53.8%                          |                             | 55.9%                    |                                       |

ACTUAL EXPENSES BY FUNCTION





**Galveston ISD**  
**Portfolio Management**  
**Portfolio Summary**  
**May 31, 2026**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Investments                    | Par Value             | Market Value          | Book Value            | % of Portfolio | Term       | Days to Maturity | YTM 365 Equiv. |
|--------------------------------|-----------------------|-----------------------|-----------------------|----------------|------------|------------------|----------------|
| Treasury Discounts -Amortizing | 80,697,000.00         | 79,415,774.44         | 79,450,165.77         | 30.90          | 356        | 158              | 3.812          |
| Investment Pools               | 135,922,451.82        | 135,922,451.82        | 135,922,451.82        | 52.87          | 1          | 1                | 3.734          |
| Bank Accounts                  | 18,350,928.21         | 18,350,928.21         | 18,350,928.21         | 7.14           | 1          | 1                | 2.484          |
| Money Market Accounts          | 23,377,695.17         | 23,377,695.17         | 23,377,695.17         | 9.09           | 1          | 1                | 3.366          |
|                                | <b>258,348,075.20</b> | <b>257,066,849.64</b> | <b>257,101,240.97</b> | <b>100.00%</b> | <b>111</b> | <b>50</b>        | <b>3.635</b>   |

**Investments**

**Cash and Accrued Interest**

|                              |                       |                       |                       |  |            |           |              |
|------------------------------|-----------------------|-----------------------|-----------------------|--|------------|-----------|--------------|
| Accrued Interest at Purchase |                       | 0.00                  | 0.00                  |  |            |           |              |
| Ending Accrued Interest      |                       | 0.00                  | 0.00                  |  |            |           |              |
| Subtotal                     |                       | 0.00                  | 0.00                  |  |            |           |              |
|                              | <b>258,348,075.20</b> | <b>257,066,849.64</b> | <b>257,101,240.97</b> |  | <b>111</b> | <b>50</b> | <b>3.635</b> |

**Total Cash and Investments Value**

| Total Earnings           | May 31 | Month Ending   | Fiscal Year To Date |
|--------------------------|--------|----------------|---------------------|
| Current Year             |        | 800,573.38     | 7,009,001.85        |
| Average Daily Balance    |        | 257,358,371.10 | 241,463,970.64      |
| Effective Rate of Return |        | 3.66%          | 3.88%               |

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

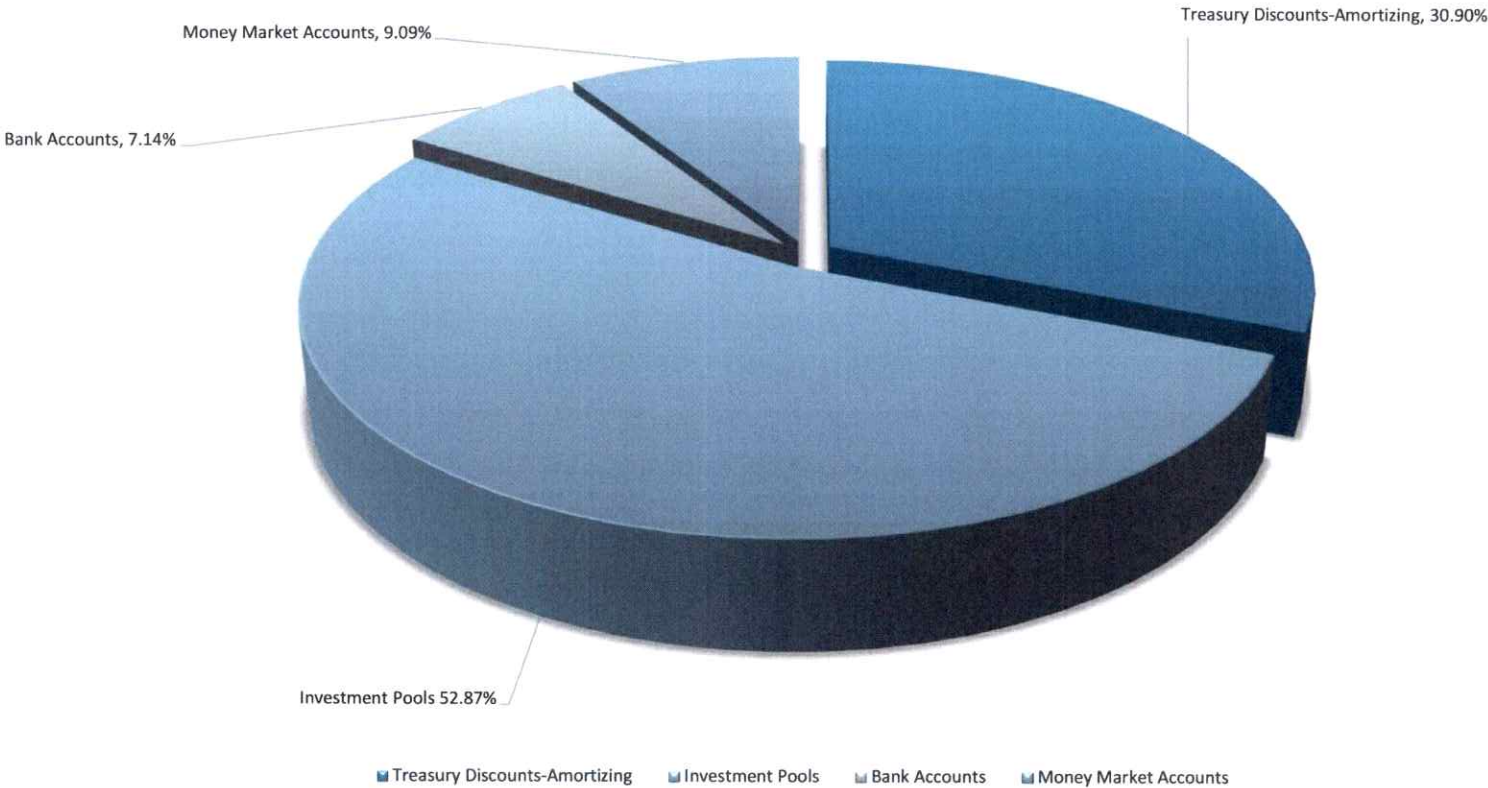
  
Lorraine Dochoda, Director of Accounting

6/8/2026

  
Jeff Martello, Chief Financial Officer

6/9/26

Book Value Percentages by Investment Type





Galveston ISD  
Fund GEN OP - General Operating  
Investments by Fund  
May 31, 2026

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| CUSIP                         | Investment # | Issuer      | Purchase Date | Book Value    | Par Value     | Market Value  | Current Rate | YTM 360 | YTM 365 | Maturity Days To Date Maturity |
|-------------------------------|--------------|-------------|---------------|---------------|---------------|---------------|--------------|---------|---------|--------------------------------|
| Investment Pools              |              |             |               |               |               |               |              |         |         |                                |
| TX GEN-0001                   | 10237        | Texas Class | 09/01/2022    | 64,949,889.50 | 64,949,889.50 | 64,949,889.50 | 3.748        | 3.696   | 3.747   | 1                              |
| TX DLY 1227-02                | 10231        | Texas Range | 09/01/2022    | 12,875,216.13 | 12,875,216.13 | 12,875,216.13 | 3.610        | 3.560   | 3.610   | 1                              |
| Subtotal and Average          |              |             |               | 77,825,105.63 | 77,825,105.63 | 77,825,105.63 |              | 3.674   | 3.725   | 1                              |
| Bank Accounts                 |              |             |               |               |               |               |              |         |         |                                |
| MB GEN 7601                   | 10246        | Moody Bank  | 09/01/2022    | 2,684,885.73  | 2,684,885.73  | 2,684,885.73  | 0.050        | 0.049   | 0.050   | 1                              |
| MB GEN 0616                   | 10293        | Moody Bank  | 05/01/2023    | 11,633,973.15 | 11,633,973.15 | 11,633,973.15 | 3.890        | 3.836   | 3.890   | 1                              |
| MB SCH CSH 1600               | 10305        | Moody Bank  | 05/01/2024    | 1,273.28      | 1,273.28      | 1,273.28      | 0.050        | 0.049   | 0.050   | 1                              |
| Subtotal and Average          |              |             |               | 14,320,132.16 | 14,320,132.16 | 14,320,132.16 |              | 3.126   | 3.170   | 1                              |
| Total Investments and Average |              |             |               | 92,145,237.79 | 92,145,237.79 | 92,145,237.79 |              | 3.589   | 3.639   | 1                              |

**Fund DS - Interest & Sinking  
Investments by Fund  
May 31, 2026**

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| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value           | Par Value            | Market Value         | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|----------------------|----------------------|----------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                      |                      |                      |              |              |              |                                |
| TX DEBT-0002                         | 10238        | Texas Class | 09/01/2022    | 8,931,525.18         | 8,931,525.18         | 8,931,525.18         | 3.748        | 3.696        | 3.747        | 1                              |
| TX DLY 1227-04                       | 10232        | Texas Range | 09/01/2022    | 248,535.29           | 248,535.29           | 248,535.29           | 3.610        | 3.560        | 3.610        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>9,180,060.47</b>  | <b>9,180,060.47</b>  | <b>9,180,060.47</b>  |              | <b>3.693</b> | <b>3.744</b> | <b>1</b>                       |
| <b>Bank Accounts</b>                 |              |             |               |                      |                      |                      |              |              |              |                                |
| MB DS 2049                           | 10243        | Moody Bank  | 09/01/2022    | 2,049,314.00         | 2,049,314.00         | 2,049,314.00         | 0.050        | 0.049        | 0.050        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>2,049,314.00</b>  | <b>2,049,314.00</b>  | <b>2,049,314.00</b>  |              | <b>0.049</b> | <b>0.050</b> | <b>1</b>                       |
| <b>Money Market Accounts</b>         |              |             |               |                      |                      |                      |              |              |              |                                |
| MB DS MM 7635                        | 10244        | Moody Bank  | 09/01/2022    | 1,190,660.58         | 1,190,660.58         | 1,190,660.58         | 3.140        | 3.140        | 3.183        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>1,190,660.58</b>  | <b>1,190,660.58</b>  | <b>1,190,660.58</b>  |              | <b>3.140</b> | <b>3.184</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>12,420,035.05</b> | <b>12,420,035.05</b> | <b>12,420,035.05</b> |              | <b>3.039</b> | <b>3.081</b> | <b>1</b>                       |

Portfolio GALV

AP

FI (PRF\_FI) 7.3.11

Report Ver. 7.3.11

**Fund STUACT - Student Activity**  
**Investments by Fund**  
**May 31, 2026**

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| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value        | Par Value         | Market Value      | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|-------------------|-------------------|-------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                   |                   |                   |              |              |              |                                |
| TX ACT-0004                          | 10240        | Texas Class | 09/01/2022    | 491,169.04        | 491,169.04        | 491,169.04        | 3.748        | 3.696        | 3.747        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>491,169.04</b> | <b>491,169.04</b> | <b>491,169.04</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |
| <b>Bank Accounts</b>                 |              |             |               |                   |                   |                   |              |              |              |                                |
| MB ACT 7627                          | 10241        | Moody Bank  | 09/01/2022    | 396,704.05        | 396,704.05        | 396,704.05        | 0.050        | 0.049        | 0.050        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>396,704.05</b> | <b>396,704.05</b> | <b>396,704.05</b> |              | <b>0.049</b> | <b>0.050</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>887,873.09</b> | <b>887,873.09</b> | <b>887,873.09</b> |              | <b>2.067</b> | <b>2.096</b> | <b>1</b>                       |

**Fund CN - Child Nutrition  
Investments by Fund  
May 31, 2026**

Page 4

| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value          | Par Value           | Market Value        | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                     |                     |                     |              |              |              |                                |
| TX CNS-0005                          | 10282        | Texas Class | 09/01/2022    | 4,270,394.73        | 4,270,394.73        | 4,270,394.73        | 3.748        | 3.696        | 3.747        | 1                              |
| TX DLY 1227-08                       | 10235        | Texas Range | 09/01/2022    | 843,123.39          | 843,123.39          | 843,123.39          | 3.610        | 3.560        | 3.610        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>5,113,518.12</b> | <b>5,113,518.12</b> | <b>5,113,518.12</b> |              | <b>3.674</b> | <b>3.725</b> | <b>1</b>                       |
| <b>Bank Accounts</b>                 |              |             |               |                     |                     |                     |              |              |              |                                |
| MB CN 7619                           | 10245        | Moody Bank  | 09/01/2022    | 205,834.43          | 205,834.43          | 205,834.43          | 0.050        | 0.049        | 0.050        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>205,834.43</b>   | <b>205,834.43</b>   | <b>205,834.43</b>   |              | <b>0.049</b> | <b>0.050</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>5,319,352.55</b> | <b>5,319,352.55</b> | <b>5,319,352.55</b> |              | <b>3.534</b> | <b>3.583</b> | <b>1</b>                       |

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund**  
**Investments by Fund**  
**May 31, 2026**

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| CUSIP                                 | Investment # | Issuer               | Purchase Date | Book Value            | Par Value             | Market Value          | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|---------------------------------------|--------------|----------------------|---------------|-----------------------|-----------------------|-----------------------|--------------|--------------|--------------|--------------------------------|
| <b>Treasury Discounts -Amortizing</b> |              |                      |               |                       |                       |                       |              |              |              |                                |
| 912797QX8                             | 10325        | US Treasury          | 07/03/2025    | 11,357,914.27         | 11,370,000.00         | 11,358,630.00         | 3.827        | 3.989        | 4.044        | 06/11/2026 10                  |
| 912797RF6                             | 10326        | US Treasury          | 07/11/2025    | 15,859,536.11         | 15,925,000.00         | 15,864,007.25         | 3.895        | 4.068        | 4.125        | 07/09/2026 38                  |
| 912797RF6                             | 10327        | US Treasury          | 08/19/2025    | 495,015.64            | 497,000.00            | 495,096.49            | 3.787        | 3.941        | 3.995        | 07/09/2026 38                  |
| 912797RS8                             | 10328        | US Treasury          | 09/16/2025    | 5,200,248.63          | 5,248,000.00          | 5,198,826.24          | 3.485        | 3.626        | 3.676        | 09/03/2026 94                  |
| 912797SK4                             | 10331        | US Treasury          | 11/03/2025    | 7,149,665.20          | 7,257,000.00          | 7,146,548.46          | 3.550        | 3.698        | 3.749        | 10/29/2026 150                 |
| 912797TC1                             | 10332        | US Treasury          | 12/26/2025    | 7,108,950.27          | 7,250,000.00          | 7,101,085.00          | 3.400        | 3.538        | 3.587        | 12/24/2026 206                 |
| 912797TV9                             | 10333        | US Treasury          | 02/26/2026    | 20,190,441.12         | 20,700,000.00         | 20,161,386.00         | 3.382        | 3.518        | 3.567        | 02/18/2027 262                 |
| 912797UD7                             | 10334        | US Treasury          | 03/26/2026    | 12,088,394.53         | 12,450,000.00         | 12,090,195.00         | 3.606        | 3.756        | 3.809        | 03/18/2027 290                 |
| <b>Subtotal and Average</b>           |              |                      |               | <b>79,450,165.77</b>  | <b>80,697,000.00</b>  | <b>79,415,774.44</b>  |              | <b>3.760</b> | <b>3.812</b> | <b>158</b>                     |
| <b>Investment Pools</b>               |              |                      |               |                       |                       |                       |              |              |              |                                |
| TX BD 2022                            | 10284        | Texas Class          | 08/30/2022    | 34,373,305.64         | 34,373,305.64         | 34,373,305.64         | 3.748        | 3.696        | 3.747        | 1                              |
| TX DLY 1227-05                        | 10233        | Texas Range          | 09/01/2022    | 0.00                  | 0.00                  | 0.00                  |              |              |              | 1                              |
| <b>Subtotal and Average</b>           |              |                      |               | <b>34,373,305.64</b>  | <b>34,373,305.64</b>  | <b>34,373,305.64</b>  |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |
| <b>Bank Accounts</b>                  |              |                      |               |                       |                       |                       |              |              |              |                                |
| MB BD CON 2022                        | 10287        | Moody Bank           | 09/08/2022    | 1,378,943.57          | 1,378,943.57          | 1,378,943.57          | 0.050        | 0.049        | 0.050        | 1                              |
| <b>Subtotal and Average</b>           |              |                      |               | <b>1,378,943.57</b>   | <b>1,378,943.57</b>   | <b>1,378,943.57</b>   |              | <b>0.049</b> | <b>0.050</b> | <b>1</b>                       |
| <b>Money Market Accounts</b>          |              |                      |               |                       |                       |                       |              |              |              |                                |
| FID BOND MM                           | 10286        | Fidelity Investments | 09/22/2022    | 22,187,034.59         | 22,187,034.59         | 22,187,034.59         | 3.330        | 3.330        | 3.376        | 1                              |
| <b>Subtotal and Average</b>           |              |                      |               | <b>22,187,034.59</b>  | <b>22,187,034.59</b>  | <b>22,187,034.59</b>  |              | <b>3.330</b> | <b>3.376</b> | <b>1</b>                       |
| <b>Total Investments and Average</b>  |              |                      |               | <b>137,389,449.57</b> | <b>138,636,283.80</b> | <b>137,355,058.24</b> |              | <b>3.637</b> | <b>3.688</b> | <b>91</b>                      |

Portfolio GALV  
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**Fund BD 2018 CONS FD - Bond 2018 Construction Fund**  
**Investments by Fund**  
**May 31, 2026**

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| CUSIP                                | Investment # | Issuer     | Purchase Date | Book Value  | Par Value   | Market Value | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|------------|---------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------------------------|
| <b>Bank Accounts</b>                 |              |            |               |             |             |              |              |              |              |                                |
| MB BD CON 2056                       | 10242        | Moody Bank | 09/01/2022    | 0.00        | 0.00        | 0.00         |              |              |              | 1                              |
| <b>Subtotal and Average</b>          |              |            |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |
| <b>Total Investments and Average</b> |              |            |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |

**Fund BD 2023 CONS FD - Bond 2023 Construction Fund**  
**Investments by Fund**  
**May 31, 2026**

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| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value  | Par Value   | Market Value | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |             |             |              |              |              |              |                                |
| TX BD 2023                           | 10291        | Texas Class | 05/03/2023    | 0.00        | 0.00        | 0.00         |              |              |              | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |
| <b>Bank Accounts</b>                 |              |             |               |             |             |              |              |              |              |                                |
| MB 23 BND 5610                       | 10292        | Moody Bank  | 05/23/2023    | 0.00        | 0.00        | 0.00         |              |              |              | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |

Portfolio GALV  
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**Fund MPAC - MOODY PERF ARTS CENTER**  
**Investments by Fund**  
**May 31, 2026**

| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value          | Par Value           | Market Value        | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                     |                     |                     |              |              |              |                                |
| TX MPAC-0008                         | 10324        | Texas Class | 05/09/2025    | 3,751,887.43        | 3,751,887.43        | 3,751,887.43        | 3.748        | 3.696        | 3.747        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>3,751,887.43</b> | <b>3,751,887.43</b> | <b>3,751,887.43</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>3,751,887.43</b> | <b>3,751,887.43</b> | <b>3,751,887.43</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |

**Fund BLDG FD - Building Proceed Funds  
Investments by Fund  
May 31, 2026**

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| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value          | Par Value           | Market Value        | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                     |                     |                     |              |              |              |                                |
| TX BLDG PROC FD                      | 10330        | Texas Class | 09/19/2025    | 5,187,405.49        | 5,187,405.49        | 5,187,405.49        | 3.748        | 3.696        | 3.747        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>5,187,405.49</b> | <b>5,187,405.49</b> | <b>5,187,405.49</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>5,187,405.49</b> | <b>5,187,405.49</b> | <b>5,187,405.49</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |

Portfolio GALV  
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Report Ver. 7.3.11



**Galveston ISD  
Summary by Type  
May 31, 2026  
Grouped by Fund**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Security Type                            | Number of<br>Investments | Par<br>Value          | Book Value            | % of<br>Portfolio | Average<br>YTM 365 | Average Days<br>to Maturity |
|------------------------------------------|--------------------------|-----------------------|-----------------------|-------------------|--------------------|-----------------------------|
| <b>Fund: Bond 2018 Construction Fund</b> |                          |                       |                       |                   |                    |                             |
| Bank Accounts                            | 1                        | 0.00                  | 0.00                  | 0.00              | 0.000              | 0                           |
| <b>Subtotal</b>                          | <b>1</b>                 | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>       | <b>0.000</b>       | <b>0</b>                    |
| <b>Fund: Bond 2022 Construction Fund</b> |                          |                       |                       |                   |                    |                             |
| Money Market Accounts                    | 1                        | 22,187,034.59         | 22,187,034.59         | 8.63              | 3.376              | 1                           |
| Bank Accounts                            | 1                        | 1,378,943.57          | 1,378,943.57          | 0.54              | 0.050              | 1                           |
| Investment Pools                         | 2                        | 34,373,305.64         | 34,373,305.64         | 13.37             | 3.748              | 1                           |
| Treasury Discounts -Amortizing           | 8                        | 80,697,000.00         | 79,450,165.77         | 30.90             | 3.812              | 158                         |
| <b>Subtotal</b>                          | <b>12</b>                | <b>138,636,283.80</b> | <b>137,389,449.57</b> | <b>53.44</b>      | <b>3.688</b>       | <b>92</b>                   |
| <b>Fund: Bond 2023 Construction Fund</b> |                          |                       |                       |                   |                    |                             |
| Investment Pools                         | 1                        | 0.00                  | 0.00                  | 0.00              | 0.000              | 0                           |
| Bank Accounts                            | 1                        | 0.00                  | 0.00                  | 0.00              | 0.000              | 0                           |
| <b>Subtotal</b>                          | <b>2</b>                 | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>       | <b>0.000</b>       | <b>0</b>                    |
| <b>Fund: Building Proceed Funds</b>      |                          |                       |                       |                   |                    |                             |
| Investment Pools                         | 1                        | 5,187,405.49          | 5,187,405.49          | 2.02              | 3.748              | 1                           |
| <b>Subtotal</b>                          | <b>1</b>                 | <b>5,187,405.49</b>   | <b>5,187,405.49</b>   | <b>2.02</b>       | <b>3.748</b>       | <b>1</b>                    |
| <b>Fund: Child Nutrition</b>             |                          |                       |                       |                   |                    |                             |
| Bank Accounts                            | 1                        | 205,834.43            | 205,834.43            | 0.08              | 0.050              | 1                           |
| Investment Pools                         | 2                        | 5,113,518.12          | 5,113,518.12          | 1.99              | 3.725              | 1                           |
| <b>Subtotal</b>                          | <b>3</b>                 | <b>5,319,352.55</b>   | <b>5,319,352.55</b>   | <b>2.07</b>       | <b>3.583</b>       | <b>1</b>                    |
| <b>Fund: Interest &amp; Sinking</b>      |                          |                       |                       |                   |                    |                             |
| Bank Accounts                            | 1                        | 2,049,314.00          | 2,049,314.00          | 0.80              | 0.050              | 1                           |
| Money Market Accounts                    | 1                        | 1,190,660.58          | 1,190,660.58          | 0.46              | 3.184              | 1                           |
| Investment Pools                         | 2                        | 9,180,060.47          | 9,180,060.47          | 3.57              | 3.744              | 1                           |
| <b>Subtotal</b>                          | <b>4</b>                 | <b>12,420,035.05</b>  | <b>12,420,035.05</b>  | <b>4.83</b>       | <b>3.081</b>       | <b>1</b>                    |
| <b>Fund: General Operating</b>           |                          |                       |                       |                   |                    |                             |

**Galveston ISD  
Summary by Type  
May 31, 2026  
Grouped by Fund**

Page 2

| Security Type                       | Number of<br>Investments | Par<br>Value          | Book Value            | % of<br>Portfolio | Average<br>YTM 365 | Average Days<br>to Maturity |
|-------------------------------------|--------------------------|-----------------------|-----------------------|-------------------|--------------------|-----------------------------|
| <b>Fund: General Operating</b>      |                          |                       |                       |                   |                    |                             |
| Bank Accounts                       | 3                        | 14,320,132.16         | 14,320,132.16         | 5.57              | 3.170              | 1                           |
| Investment Pools                    | 2                        | 77,825,105.63         | 77,825,105.63         | 30.27             | 3.725              | 1                           |
| <b>Subtotal</b>                     | <b>5</b>                 | <b>92,145,237.79</b>  | <b>92,145,237.79</b>  | <b>35.84</b>      | <b>3.639</b>       | <b>1</b>                    |
| <b>Fund: MOODY PERF ARTS CENTER</b> |                          |                       |                       |                   |                    |                             |
| Investment Pools                    | 1                        | 3,751,887.43          | 3,751,887.43          | 1.46              | 3.748              | 1                           |
| <b>Subtotal</b>                     | <b>1</b>                 | <b>3,751,887.43</b>   | <b>3,751,887.43</b>   | <b>1.46</b>       | <b>3.748</b>       | <b>1</b>                    |
| <b>Fund: Student Activity</b>       |                          |                       |                       |                   |                    |                             |
| Investment Pools                    | 1                        | 491,169.04            | 491,169.04            | 0.19              | 3.748              | 1                           |
| Bank Accounts                       | 1                        | 396,704.05            | 396,704.05            | 0.15              | 0.050              | 1                           |
| <b>Subtotal</b>                     | <b>2</b>                 | <b>887,873.09</b>     | <b>887,873.09</b>     | <b>0.34</b>       | <b>2.096</b>       | <b>1</b>                    |
| <b>Total and Average</b>            | <b>31</b>                | <b>258,348,075.20</b> | <b>257,101,240.97</b> | <b>100.00</b>     | <b>3.635</b>       | <b>50</b>                   |



Galveston ISD  
Cash Reconciliation Report  
For the Period May 1, 2026 - May 31, 2026  
Grouped by Fund

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Trans.<br>Date              | Investment # | Fund    | Trans.<br>Type | Security ID | Par<br>Value  | Security Description             | Maturity<br>Date | Purchases | Interest | Redemptions   | Cash          |
|-----------------------------|--------------|---------|----------------|-------------|---------------|----------------------------------|------------------|-----------|----------|---------------|---------------|
| Bond 2022 Construction Fund |              |         |                |             |               |                                  |                  |           |          |               |               |
| 05/14/2026                  | 10320        | BD 2022 | Maturity       | 912797QN0   | 10,400,000.00 | USTR 10.4M 3.93% Mat. 05/14/2026 | 05/14/2026       | 0.00      | 0.00     | 10,400,000.00 | 10,400,000.00 |
| Subtotal                    |              |         |                |             |               |                                  |                  | 0.00      | 0.00     | 10,400,000.00 | 10,400,000.00 |
| Total                       |              |         |                |             |               |                                  |                  | 0.00      | 0.00     | 10,400,000.00 | 10,400,000.00 |



Galveston ISD  
Maturity Report  
Sorted by Maturity Date  
Amounts due during May 1, 2026 - May 31, 2026

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| CUSIP            | Investment # | Fund    | Sec.<br>Type | Issuer | Par Value     | Maturity<br>Date | Purchase<br>Date | Rate<br>at Maturity | Book Value<br>at Maturity | Interest | Maturity<br>Proceeds | Net<br>Income |
|------------------|--------------|---------|--------------|--------|---------------|------------------|------------------|---------------------|---------------------------|----------|----------------------|---------------|
| 912797QN0        | 10320        | BD 2022 | ATD          | USTR   | 10,400,000.00 | 05/14/2026       | 05/19/2025       | 3.930               | 10,400,000.00             | 0.00     | 10,400,000.00        | 0.00          |
| Total Maturities |              |         |              |        | 10,400,000.00 |                  |                  |                     | 10,400,000.00             | 0.00     | 10,400,000.00        | 0.00          |



**Galveston ISD**  
**Interest Earnings**  
**Sorted by Fund - Maturity Date**  
**May 1, 2026 - May 31, 2026**  
**Yield on Beginning Book Value**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

**Adjusted Interest Earnings**

| CUSIP                                    | Investment # | Fund    | Security Type | Ending Par Value      | Beginning Book Value  | Ending Book Value     | Maturity Date | Current Rate | Annualized Yield | Interest Earned   | Amortization/ Accretion | Adjusted Interest Earnings |
|------------------------------------------|--------------|---------|---------------|-----------------------|-----------------------|-----------------------|---------------|--------------|------------------|-------------------|-------------------------|----------------------------|
| <b>Fund: Bond 2022 Construction Fund</b> |              |         |               |                       |                       |                       |               |              |                  |                   |                         |                            |
| TX BD 2022                               | 10284        | BD 2022 | RRP           | 34,373,305.64         | 35,522,685.96         | 34,373,305.64         |               | 3.748        | 3.699            | 111,591.87        | 0.00                    | 111,591.87                 |
| FID BOND MM                              | 10286        | BD 2022 | RR3           | 22,187,034.59         | 11,736,750.58         | 22,187,034.59         |               | 3.330        | 5.044            | 50,284.01         | 0.00                    | 50,284.01                  |
| MB BD CON 2022                           | 10287        | BD 2022 | RR2           | 1,378,943.57          | 881,904.13            | 1,378,943.57          |               | 0.050        | 0.062            | 46.52             | 0.00                    | 46.52                      |
| 912797QN0                                | 10320        | BD 2022 | ATD           | 0.00                  | 10,385,241.39         | 0.00                  | 05/14/2026    | 3.930        | 3.990            | 0.00              | 14,758.61               | 14,758.61                  |
| 912797QX8                                | 10325        | BD 2022 | ATD           | 11,370,000.00         | 11,320,448.52         | 11,357,914.27         | 06/11/2026    | 3.827        | 3.897            | 0.00              | 37,465.75               | 37,465.75                  |
| 912797RF6                                | 10326        | BD 2022 | ATD           | 15,925,000.00         | 15,806,131.35         | 15,859,536.11         | 07/09/2026    | 3.895        | 3.978            | 0.00              | 53,404.76               | 53,404.76                  |
| 912797RF6                                | 10327        | BD 2022 | ATD           | 497,000.00            | 493,396.83            | 495,015.64            | 07/09/2026    | 3.787        | 3.863            | 0.00              | 1,618.81                | 1,618.81                   |
| 912797RS8                                | 10328        | BD 2022 | ATD           | 5,248,000.00          | 5,184,500.84          | 5,200,248.63          | 09/03/2026    | 3.485        | 3.576            | 0.00              | 15,747.79               | 15,747.79                  |
| 912797SK4                                | 10331        | BD 2022 | ATD           | 7,257,000.00          | 7,127,482.68          | 7,149,665.20          | 10/29/2026    | 3.550        | 3.664            | 0.00              | 22,182.52               | 22,182.52                  |
| 912797TC1                                | 10332        | BD 2022 | ATD           | 7,250,000.00          | 7,087,724.34          | 7,108,950.27          | 12/24/2026    | 3.400        | 3.526            | 0.00              | 21,225.93               | 21,225.93                  |
| 912797TV9                                | 10333        | BD 2022 | ATD           | 20,700,000.00         | 20,130,149.81         | 20,190,441.12         | 02/18/2027    | 3.382        | 3.526            | 0.00              | 60,291.31               | 60,291.31                  |
| 912797UD7                                | 10334        | BD 2022 | ATD           | 12,450,000.00         | 12,049,740.15         | 12,088,394.53         | 03/18/2027    | 3.606        | 3.777            | 0.00              | 38,654.38               | 38,654.38                  |
| <b>Subtotal</b>                          |              |         |               | <b>138,636,283.80</b> | <b>137,726,156.58</b> | <b>137,389,449.57</b> |               |              | <b>3.820</b>     | <b>161,922.40</b> | <b>265,349.86</b>       | <b>427,272.26</b>          |
| <b>Fund: Building Proceed Funds</b>      |              |         |               |                       |                       |                       |               |              |                  |                   |                         |                            |
| TX BLDG PROC FD                          | 10330        | BLDG FD | RRP           | 5,187,405.49          | 5,120,942.91          | 5,187,405.49          |               | 3.748        | 3.785            | 16,462.58         | 0.00                    | 16,462.58                  |
| <b>Subtotal</b>                          |              |         |               | <b>5,187,405.49</b>   | <b>5,120,942.91</b>   | <b>5,187,405.49</b>   |               |              | <b>3.785</b>     | <b>16,462.58</b>  | <b>0.00</b>             | <b>16,462.58</b>           |
| <b>Fund: Child Nutrition</b>             |              |         |               |                       |                       |                       |               |              |                  |                   |                         |                            |
| TX DLY 1227-08                           | 10235        | CN      | RRP           | 843,123.39            | 840,544.17            | 843,123.39            |               | 3.610        | 3.613            | 2,579.22          | 0.00                    | 2,579.22                   |
| MB CN 7619                               | 10245        | CN      | RR2           | 205,834.43            | 349,677.14            | 205,834.43            |               | 0.050        | 0.038            | 11.28             | 0.00                    | 11.28                      |
| TX CNS-0005                              | 10282        | CN      | RRP           | 4,270,394.73          | 3,840,321.20          | 4,270,394.73          |               | 3.748        | 3.909            | 12,749.23         | 0.00                    | 12,749.23                  |
| <b>Subtotal</b>                          |              |         |               | <b>5,319,352.55</b>   | <b>5,030,542.51</b>   | <b>5,319,352.55</b>   |               |              | <b>3.590</b>     | <b>15,339.73</b>  | <b>0.00</b>             | <b>15,339.73</b>           |
| <b>Fund: Interest &amp; Sinking</b>      |              |         |               |                       |                       |                       |               |              |                  |                   |                         |                            |
| TX DLY 1227-04                           | 10232        | DS      | RRP           | 248,535.29            | 247,774.99            | 248,535.29            |               | 3.610        | 3.613            | 760.30            | 0.00                    | 760.30                     |
| TX DEBT-0002                             | 10238        | DS      | RRP           | 8,931,525.18          | 8,579,413.64          | 8,931,525.18          |               | 3.748        | 3.849            | 28,045.86         | 0.00                    | 28,045.86                  |
| MB DS 2049                               | 10243        | DS      | RR2           | 2,049,314.00          | 2,049,226.98          | 2,049,314.00          |               | 0.050        | 0.050            | 87.02             | 0.00                    | 87.02                      |
| MB DS MM 7635                            | 10244        | DS      | RR3           | 1,190,660.58          | 1,187,493.71          | 1,190,660.58          |               | 3.140        | 3.140            | 3,166.87          | 0.00                    | 3,166.87                   |
| <b>Subtotal</b>                          |              |         |               | <b>12,420,035.05</b>  | <b>12,063,909.32</b>  | <b>12,420,035.05</b>  |               |              | <b>3.129</b>     | <b>32,060.05</b>  | <b>0.00</b>             | <b>32,060.05</b>           |

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**Galveston ISD**  
**Interest Earnings**  
**May 1, 2026 - May 31, 2026**

|                                     |              |        |               |                       |                       |                       |               |              |                  | Adjusted Interest Earnings |                         |                            |
|-------------------------------------|--------------|--------|---------------|-----------------------|-----------------------|-----------------------|---------------|--------------|------------------|----------------------------|-------------------------|----------------------------|
| CUSIP                               | Investment # | Fund   | Security Type | Ending Par Value      | Beginning Book Value  | Ending Book Value     | Maturity Date | Current Rate | Annualized Yield | Interest Earned            | Amortization/ Accretion | Adjusted Interest Earnings |
| <b>Fund: General Operating</b>      |              |        |               |                       |                       |                       |               |              |                  |                            |                         |                            |
| TX DLY 1227-02                      | 10231        | GEN OP | RRP           | 12,875,216.13         | 12,835,829.28         | 12,875,216.13         |               | 3.610        | 3.613            | 39,386.85                  | 0.00                    | 39,386.85                  |
| TX GEN-0001                         | 10237        | GEN OP | RRP           | 64,949,889.50         | 70,696,609.70         | 64,949,889.50         |               | 3.748        | 3.611            | 216,842.28                 | 0.00                    | 216,842.28                 |
| MB GEN 7601                         | 10246        | GEN OP | RR2           | 2,684,885.73          | 2,392,381.02          | 2,684,885.73          |               | 0.050        | 0.055            | 112.51                     | 0.00                    | 112.51                     |
| MB GEN 0616                         | 10293        | GEN OP | RR2           | 11,633,973.15         | 11,595,662.99         | 11,633,973.15         |               | 3.890        | 3.890            | 38,310.16                  | 0.00                    | 38,310.16                  |
| MB SCH CSH 1600                     | 10305        | GEN OP | RR2           | 1,273.28              | 1,046.18              | 1,273.28              |               | 0.050        | 0.113            | 0.10                       | 0.00                    | 0.10                       |
| <b>Subtotal</b>                     |              |        |               | <b>92,145,237.79</b>  | <b>97,521,529.17</b>  | <b>92,145,237.79</b>  |               |              | <b>3.557</b>     | <b>294,651.90</b>          | <b>0.00</b>             | <b>294,651.90</b>          |
| <b>Fund: MOODY PERF ARTS CENTER</b> |              |        |               |                       |                       |                       |               |              |                  |                            |                         |                            |
| TX MPAC-0008                        | 10324        | MPAC   | RRP           | 3,751,887.43          | 4,777,706.75          | 3,751,887.43          |               | 3.748        | 3.255            | 13,208.49                  | 0.00                    | 13,208.49                  |
| <b>Subtotal</b>                     |              |        |               | <b>3,751,887.43</b>   | <b>4,777,706.75</b>   | <b>3,751,887.43</b>   |               |              | <b>3.255</b>     | <b>13,208.49</b>           | <b>0.00</b>             | <b>13,208.49</b>           |
| <b>Fund: Student Activity</b>       |              |        |               |                       |                       |                       |               |              |                  |                            |                         |                            |
| TX ACT-0004                         | 10240        | STUACT | RRP           | 491,169.04            | 489,608.33            | 491,169.04            |               | 3.748        | 3.753            | 1,560.71                   | 0.00                    | 1,560.71                   |
| MB ACT 7627                         | 10241        | STUACT | RR2           | 396,704.05            | 392,777.35            | 396,704.05            |               | 0.050        | 0.053            | 17.66                      | 0.00                    | 17.66                      |
| <b>Subtotal</b>                     |              |        |               | <b>887,873.09</b>     | <b>882,385.68</b>     | <b>887,873.09</b>     |               |              | <b>2.106</b>     | <b>1,578.37</b>            | <b>0.00</b>             | <b>1,578.37</b>            |
| <b>Total</b>                        |              |        |               | <b>258,348,075.20</b> | <b>263,123,172.92</b> | <b>257,101,240.97</b> |               |              | <b>3.666</b>     | <b>535,223.52</b>          | <b>265,349.86</b>       | <b>800,573.38</b>          |



**Galveston ISD**  
**Amortization Schedule**  
**May 1, 2026 - May 31, 2026**  
**Sorted By Fund - Maturity Date**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Investment #                       |         | Maturity Date | Beginning Par Value    |                      |                              |                      | Amounts Amortized                     |                              |                                  |                                       |
|------------------------------------|---------|---------------|------------------------|----------------------|------------------------------|----------------------|---------------------------------------|------------------------------|----------------------------------|---------------------------------------|
| Issuer                             | Fund    | Amort. Date   | Current Rate           | Purchase Principal   | Original Premium or Discount | Ending Book Value    | And Unamortized As of 05/01/2026      | Amount Amortized This Period | Amt Amortized Through 05/31/2026 | Amount Unamortized Through 05/31/2026 |
| <b>Bond 2022 Construction Fund</b> |         |               |                        |                      |                              |                      |                                       |                              |                                  |                                       |
| 10320<br>US Treasury               | BD 2022 | 05/14/2026    | 10,400,000.00<br>3.930 | 9,991,300.00         | -408,700.00                  | 0.00                 | 393,941.39<br>-14,758.61              | 14,758.61                    | 408,700.00                       | 0.00                                  |
| 10325<br>US Treasury               | BD 2022 | 06/11/2026    | 11,370,000.00<br>3.827 | 10,955,459.57        | -414,540.43                  | 11,357,914.27        | 364,988.95<br>-49,551.48              | 37,465.75                    | 402,454.70                       | -12,085.73                            |
| 10326<br>US Treasury               | BD 2022 | 07/09/2026    | 15,925,000.00<br>3.895 | 15,299,647.53        | -625,352.47                  | 15,859,536.11        | 506,483.82<br>-118,868.65             | 53,404.76                    | 559,888.58                       | -65,463.89                            |
| 10327<br>US Treasury               | BD 2022 | 07/09/2026    | 497,000.00<br>3.787    | 480,080.75           | -16,919.25                   | 495,015.64           | 13,316.08<br>-3,603.17                | 1,618.81                     | 14,934.89                        | -1,984.36                             |
| 10328<br>US Treasury               | BD 2022 | 09/03/2026    | 5,248,000.00<br>3.485  | 5,069,186.37         | -178,813.63                  | 5,200,248.63         | 115,314.47<br>-63,499.16              | 15,747.79                    | 131,062.26                       | -47,751.37                            |
| 10331<br>US Treasury               | BD 2022 | 10/29/2026    | 7,257,000.00<br>3.550  | 6,999,396.49         | -257,603.51                  | 7,149,665.20         | 128,086.19<br>-129,517.32             | 22,182.52                    | 150,268.71                       | -107,334.80                           |
| 10332<br>US Treasury               | BD 2022 | 12/24/2026    | 7,250,000.00<br>3.400  | 7,001,451.21         | -248,548.79                  | 7,108,950.27         | 86,273.13<br>-162,275.66              | 21,225.93                    | 107,499.06                       | -141,049.73                           |
| 10333<br>US Treasury               | BD 2022 | 02/18/2027    | 20,700,000.00<br>3.382 | 20,005,677.41        | -694,322.59                  | 20,190,441.12        | 124,472.40<br>-569,850.19             | 60,291.31                    | 184,763.71                       | -509,558.88                           |
| 10334<br>US Treasury               | BD 2022 | 03/18/2027    | 12,450,000.00<br>3.606 | 12,004,851.20        | -445,148.80                  | 12,088,394.53        | 44,888.95<br>-400,259.85              | 38,654.38                    | 83,543.33                        | -361,605.47                           |
| <b>Subtotal</b>                    |         |               |                        | <b>87,807,050.53</b> | <b>-3,289,949.47</b>         | <b>79,450,165.77</b> | <b>1,777,765.38<br/>-1,512,184.09</b> | <b>265,349.86</b>            | <b>2,043,115.24</b>              | <b>-1,246,834.23</b>                  |
| <b>Total</b>                       |         |               |                        | <b>87,807,050.53</b> | <b>-3,289,949.47</b>         | <b>79,450,165.77</b> | <b>1,777,765.38<br/>-1,512,184.09</b> | <b>265,349.86</b>            | <b>2,043,115.24</b>              | <b>-1,246,834.23</b>                  |



**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**  
**May 1, 2026 - May 31, 2026**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| CUSIP                              | Investment # | Security Type   | Par Value             | Maturity Date | Current Rate | * Beginning<br>Accrued Interest | Adjusted Acc'd Int.<br>at Purchase<br>During Period | Interest<br>Earned | Interest<br>Received | * Ending<br>Accrued Interest |
|------------------------------------|--------------|-----------------|-----------------------|---------------|--------------|---------------------------------|-----------------------------------------------------|--------------------|----------------------|------------------------------|
| <b>Bond 2018 Construction Fund</b> |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| MB BD CON 2056                     | 10242        | RR2             | 0.00                  |               |              | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>0.00</b>           |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>                  |
| <b>Bond 2022 Construction Fund</b> |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX BD 2022                         | 10284        | RRP             | 34,373,305.64         |               | 3.748        | 0.00                            | 0.00                                                | 111,591.87         | 111,591.87           | 0.00                         |
| TX DLY 1227-05                     | 10233        | RRP             | 0.00                  |               |              | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| MB BD CON 2022                     | 10287        | RR2             | 1,378,943.57          |               | 0.050        | 0.00                            | 0.00                                                | 46.52              | 46.52                | 0.00                         |
| FID BOND MM                        | 10286        | RR3             | 22,187,034.59         |               | 3.330        | 0.00                            | 0.00                                                | 50,284.01          | 50,284.01            | 0.00                         |
| 912797QN0                          | 10320        | ATD             | 0.00                  | 05/14/2026    | 3.930        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797QX8                          | 10325        | ATD             | 11,370,000.00         | 06/11/2026    | 3.827        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797RF6                          | 10326        | ATD             | 15,925,000.00         | 07/09/2026    | 3.895        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797RF6                          | 10327        | ATD             | 497,000.00            | 07/09/2026    | 3.787        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797RS8                          | 10328        | ATD             | 5,248,000.00          | 09/03/2026    | 3.485        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797SK4                          | 10331        | ATD             | 7,257,000.00          | 10/29/2026    | 3.550        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797TC1                          | 10332        | ATD             | 7,250,000.00          | 12/24/2026    | 3.400        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797TV9                          | 10333        | ATD             | 20,700,000.00         | 02/18/2027    | 3.382        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797UD7                          | 10334        | ATD             | 12,450,000.00         | 03/18/2027    | 3.606        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>138,636,283.80</b> |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>161,922.40</b>  | <b>161,922.40</b>    | <b>0.00</b>                  |
| <b>Bond 2023 Construction Fund</b> |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX BD 2023                         | 10291        | RRP             | 0.00                  |               |              | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| MB 23 BND 5610                     | 10292        | RR2             | 0.00                  |               |              | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>0.00</b>           |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>                  |
| <b>Building Proceed Funds</b>      |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX BLDG PROC FD                    | 10330        | RRP             | 5,187,405.49          |               | 3.748        | 0.00                            | 0.00                                                | 16,462.58          | 16,462.58            | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>5,187,405.49</b>   |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>16,462.58</b>   | <b>16,462.58</b>     | <b>0.00</b>                  |
| <b>Child Nutrition</b>             |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX CNS-0005                        | 10282        | RRP             | 4,270,394.73          |               | 3.748        | 0.00                            | 0.00                                                | 12,749.23          | 12,749.23            | 0.00                         |
| TX DLY 1227-08                     | 10235        | RRP             | 843,123.39            |               | 3.610        | 0.00                            | 0.00                                                | 2,579.22           | 2,579.22             | 0.00                         |
| MB CN 7619                         | 10245        | RR2             | 205,834.43            |               | 0.050        | 0.00                            | 0.00                                                | 11.28              | 11.28                | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>5,319,352.55</b>   |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>15,339.73</b>   | <b>15,339.73</b>     | <b>0.00</b>                  |
| <b>Interest &amp; Sinking</b>      |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX DEBT-0002                       | 10238        | RRP             | 8,931,525.18          |               | 3.748        | 0.00                            | 0.00                                                | 28,045.86          | 28,045.86            | 0.00                         |
| TX DLY 1227-04                     | 10232        | RRP             | 248,535.29            |               | 3.610        | 0.00                            | 0.00                                                | 760.30             | 760.30               | 0.00                         |

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Data Updated: SET\_GALV: 06/02/2026 21:01

Run Date: 06/02/2026 - 21:02

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**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**

Page 2

| CUSIP                         | Investment # | Security Type   | Par Value             | Maturity Date | Current Rate | * Beginning<br>Accrued Interest | Adjusted Acc'd Int.<br>at Purchase<br>During Period | Interest<br>Earned | Interest<br>Received | * Ending<br>Accrued Interest |
|-------------------------------|--------------|-----------------|-----------------------|---------------|--------------|---------------------------------|-----------------------------------------------------|--------------------|----------------------|------------------------------|
| <b>Interest &amp; Sinking</b> |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| MB DS 2049                    | 10243        | RR2             | 2,049,314.00          |               | 0.050        | 0.00                            | 0.00                                                | 87.02              | 87.02                | 0.00                         |
| MB DS MM 7635                 | 10244        | RR3             | 1,190,660.58          |               | 3.140        | 0.00                            | 0.00                                                | 3,166.87           | 3,166.87             | 0.00                         |
|                               |              | <b>Subtotal</b> | <b>12,420,035.05</b>  |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>32,060.05</b>   | <b>32,060.05</b>     | <b>0.00</b>                  |
| <b>General Operating</b>      |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX GEN-0001                   | 10237        | RRP             | 64,949,889.50         |               | 3.748        | 0.00                            | 0.00                                                | 216,842.28         | 216,842.28           | 0.00                         |
| TX DLY 1227-02                | 10231        | RRP             | 12,875,216.13         |               | 3.610        | 0.00                            | 0.00                                                | 39,386.85          | 39,386.85            | 0.00                         |
| MB GEN 7601                   | 10246        | RR2             | 2,684,885.73          |               | 0.050        | 0.00                            | 0.00                                                | 112.51             | 112.51               | 0.00                         |
| MB GEN 0616                   | 10293        | RR2             | 11,633,973.15         |               | 3.890        | 0.00                            | 0.00                                                | 38,310.16          | 38,310.16            | 0.00                         |
| MB SCH CSH 1600               | 10305        | RR2             | 1,273.28              |               | 0.050        | 0.00                            | 0.00                                                | 0.10               | 0.10                 | 0.00                         |
|                               |              | <b>Subtotal</b> | <b>92,145,237.79</b>  |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>294,651.90</b>  | <b>294,651.90</b>    | <b>0.00</b>                  |
| <b>MOODY PERF ARTS CENTER</b> |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX MPAC-0008                  | 10324        | RRP             | 3,751,887.43          |               | 3.748        | 0.00                            | 0.00                                                | 13,208.49          | 13,208.49            | 0.00                         |
|                               |              | <b>Subtotal</b> | <b>3,751,887.43</b>   |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>13,208.49</b>   | <b>13,208.49</b>     | <b>0.00</b>                  |
| <b>Student Activity</b>       |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX ACT-0004                   | 10240        | RRP             | 491,169.04            |               | 3.748        | 0.00                            | 0.00                                                | 1,560.71           | 1,560.71             | 0.00                         |
| MB ACT 7627                   | 10241        | RR2             | 396,704.05            |               | 0.050        | 0.00                            | 0.00                                                | 17.66              | 17.66                | 0.00                         |
|                               |              | <b>Subtotal</b> | <b>887,873.09</b>     |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>1,578.37</b>    | <b>1,578.37</b>      | <b>0.00</b>                  |
|                               |              | <b>Total</b>    | <b>258,348,075.20</b> |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>535,223.52</b>  | <b>535,223.52</b>    | <b>0.00</b>                  |

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



**Galveston ISD**  
**Inventory by Maturity Report**  
**May 31, 2026**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| CUSIP                      | Investment # | Fund    | Sec.<br>Type | Issuer      | Purchase<br>Date | Book<br>Value | Current<br>Rate | Maturity/Call<br>Date | Maturity<br>Amount | Total<br>Days | Par<br>Value  | YTM/YTC |       | Days to<br>Mat./Call |
|----------------------------|--------------|---------|--------------|-------------|------------------|---------------|-----------------|-----------------------|--------------------|---------------|---------------|---------|-------|----------------------|
|                            |              |         |              |             |                  |               |                 |                       |                    |               |               | 360     | 365   |                      |
| 912797QX8                  | 10325        | BD 2022 | ATD          | US Treasury | 07/03/2025       | 11,357,914.27 | 3.827           | 06/11/2026            | 11,370,000.00      | 343           | 11,370,000.00 | 3.990   | 4.045 | 10                   |
| 912797RF6                  | 10326        | BD 2022 | ATD          | US Treasury | 07/11/2025       | 15,859,536.11 | 3.895           | 07/09/2026            | 15,925,000.00      | 363           | 15,925,000.00 | 4.069   | 4.125 | 38                   |
| 912797RF6                  | 10327        | BD 2022 | ATD          | US Treasury | 08/19/2025       | 495,015.64    | 3.787           | 07/09/2026            | 497,000.00         | 324           | 497,000.00    | 3.941   | 3.996 | 38                   |
| 912797RS8                  | 10328        | BD 2022 | ATD          | US Treasury | 09/16/2025       | 5,200,248.63  | 3.485           | 09/03/2026            | 5,248,000.00       | 352           | 5,248,000.00  | 3.626   | 3.677 | 94                   |
| 912797SK4                  | 10331        | BD 2022 | ATD          | US Treasury | 11/03/2025       | 7,149,665.20  | 3.550           | 10/29/2026            | 7,257,000.00       | 360           | 7,257,000.00  | 3.698   | 3.749 | 150                  |
| 912797TC1                  | 10332        | BD 2022 | ATD          | US Treasury | 12/26/2025       | 7,108,950.27  | 3.400           | 12/24/2026            | 7,250,000.00       | 363           | 7,250,000.00  | 3.539   | 3.588 | 206                  |
| 912797TV9                  | 10333        | BD 2022 | ATD          | US Treasury | 02/26/2026       | 20,190,441.12 | 3.382           | 02/18/2027            | 20,700,000.00      | 357           | 20,700,000.00 | 3.518   | 3.567 | 262                  |
| 912797UD7                  | 10334        | BD 2022 | ATD          | US Treasury | 03/26/2026       | 12,088,394.53 | 3.606           | 03/18/2027            | 12,450,000.00      | 357           | 12,450,000.00 | 3.757   | 3.809 | 290                  |
| Subtotal and Average       |              |         |              |             |                  | 79,450,165.77 |                 |                       | 80,697,000.00      |               | 80,697,000.00 | 3.760   | 3.812 | 158                  |
| Net Maturities and Average |              |         |              |             |                  | 79,450,165.77 |                 |                       | 80,697,000.00      |               | 80,697,000.00 | 3.760   | 3.812 | 158                  |

Portfolio GALV  
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Report Ver. 7.3.11



Galveston ISD  
Projected Cashflow Report  
Sorted by Monthly  
For the Period June 1, 2026 - November 30, 2026

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Projected<br>Trans. Date | Investment # | Fund    | Security ID | Transaction<br>Type | Issuer      | Par Value     | Original Cost | Principal     | Interest | Total         |
|--------------------------|--------------|---------|-------------|---------------------|-------------|---------------|---------------|---------------|----------|---------------|
| June 2026                |              |         |             |                     |             |               |               |               |          |               |
| 06/11/2026               | 10325        | BD 2022 | 912797QX8   | Maturity            | US Treasury | 11,370,000.00 | 10,955,439.57 | 11,370,000.00 | 0.00     | 11,370,000.00 |
| Total for June 2026      |              |         |             |                     |             | 11,370,000.00 | 10,955,439.57 | 11,370,000.00 | 0.00     | 11,370,000.00 |
| July 2026                |              |         |             |                     |             |               |               |               |          |               |
| 07/09/2026               | 10326        | BD 2022 | 912797RF6   | Maturity            | US Treasury | 15,925,000.00 | 15,299,627.53 | 15,925,000.00 | 0.00     | 15,925,000.00 |
| 07/09/2026               | 10327        | BD 2022 | 912797RF6   | Maturity            | US Treasury | 497,000.00    | 480,060.75    | 497,000.00    | 0.00     | 497,000.00    |
| Total for July 2026      |              |         |             |                     |             | 16,422,000.00 | 15,779,688.28 | 16,422,000.00 | 0.00     | 16,422,000.00 |
| September 2026           |              |         |             |                     |             |               |               |               |          |               |
| 09/03/2026               | 10328        | BD 2022 | 912797RS8   | Maturity            | US Treasury | 5,248,000.00  | 5,069,166.37  | 5,248,000.00  | 0.00     | 5,248,000.00  |
| Total for September 2026 |              |         |             |                     |             | 5,248,000.00  | 5,069,166.37  | 5,248,000.00  | 0.00     | 5,248,000.00  |
| October 2026             |              |         |             |                     |             |               |               |               |          |               |
| 10/29/2026               | 10331        | BD 2022 | 912797SK4   | Maturity            | US Treasury | 7,257,000.00  | 6,999,376.49  | 7,257,000.00  | 0.00     | 7,257,000.00  |
| Total for October 2026   |              |         |             |                     |             | 7,257,000.00  | 6,999,376.49  | 7,257,000.00  | 0.00     | 7,257,000.00  |
| GRAND TOTALS:            |              |         |             |                     |             | 40,297,000.00 | 38,803,670.71 | 40,297,000.00 | 0.00     | 40,297,000.00 |



**Galveston ISD**  
**Quarterly Portfolio Management**  
**Portfolio Summary**  
**May 31, 2026**

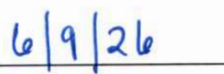
HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Investments                             | Par<br>Value          | Market<br>Value       | Book<br>Value         | % of<br>Portfolio | Term       | Days to<br>Maturity | YTM<br>365 Equiv. |
|-----------------------------------------|-----------------------|-----------------------|-----------------------|-------------------|------------|---------------------|-------------------|
| Treasury Discounts -Amortizing          | 80,697,000.00         | 79,415,774.44         | 79,450,165.77         | 30.90             | 356        | 158                 | 3.812             |
| Investment Pools                        | 135,922,451.82        | 135,922,451.82        | 135,922,451.82        | 52.87             | 1          | 1                   | 3.734             |
| Bank Accounts                           | 18,350,928.21         | 18,350,928.21         | 18,350,928.21         | 7.14              | 1          | 1                   | 2.484             |
| Money Market Accounts                   | 23,377,695.17         | 23,377,695.17         | 23,377,695.17         | 9.09              | 1          | 1                   | 3.366             |
|                                         | <b>258,348,075.20</b> | <b>257,066,849.64</b> | <b>257,101,240.97</b> | <b>100.00%</b>    | <b>111</b> | <b>50</b>           | <b>3.635</b>      |
| <b>Investments</b>                      |                       |                       |                       |                   |            |                     |                   |
| <b>Cash and Accrued Interest</b>        |                       |                       |                       |                   |            |                     |                   |
| Accrued Interest at Purchase            |                       | 0.00                  | 0.00                  |                   |            |                     |                   |
| Ending Accrued Interest                 |                       | 0.00                  | 0.00                  |                   |            |                     |                   |
| Subtotal                                |                       | 0.00                  | 0.00                  |                   |            |                     |                   |
|                                         | <b>258,348,075.20</b> | <b>257,066,849.64</b> | <b>257,101,240.97</b> |                   | <b>111</b> | <b>50</b>           | <b>3.635</b>      |
| <b>Total Cash and Investments Value</b> |                       |                       |                       |                   |            |                     |                   |
| <b>Total Earnings</b>                   |                       |                       |                       |                   |            |                     |                   |
|                                         | <b>May 31</b>         | <b>Period Ending</b>  |                       |                   |            |                     |                   |
| Current Year                            |                       | 2,457,495.70          |                       |                   |            |                     |                   |
| Average Daily Balance                   |                       | 263,576,058.55        |                       |                   |            |                     |                   |
| Effective Rate of Return                |                       | 3.70%                 |                       |                   |            |                     |                   |

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

  
\_\_\_\_\_  
Lorraine Dochoda, Director of Accounting

  
\_\_\_\_\_  
Jeff Martello, Chief Financial Officer

  
\_\_\_\_\_  
  
\_\_\_\_\_

QUARTERLY CASH & INVESTMENT REPORT - ATTACHMENT D-1

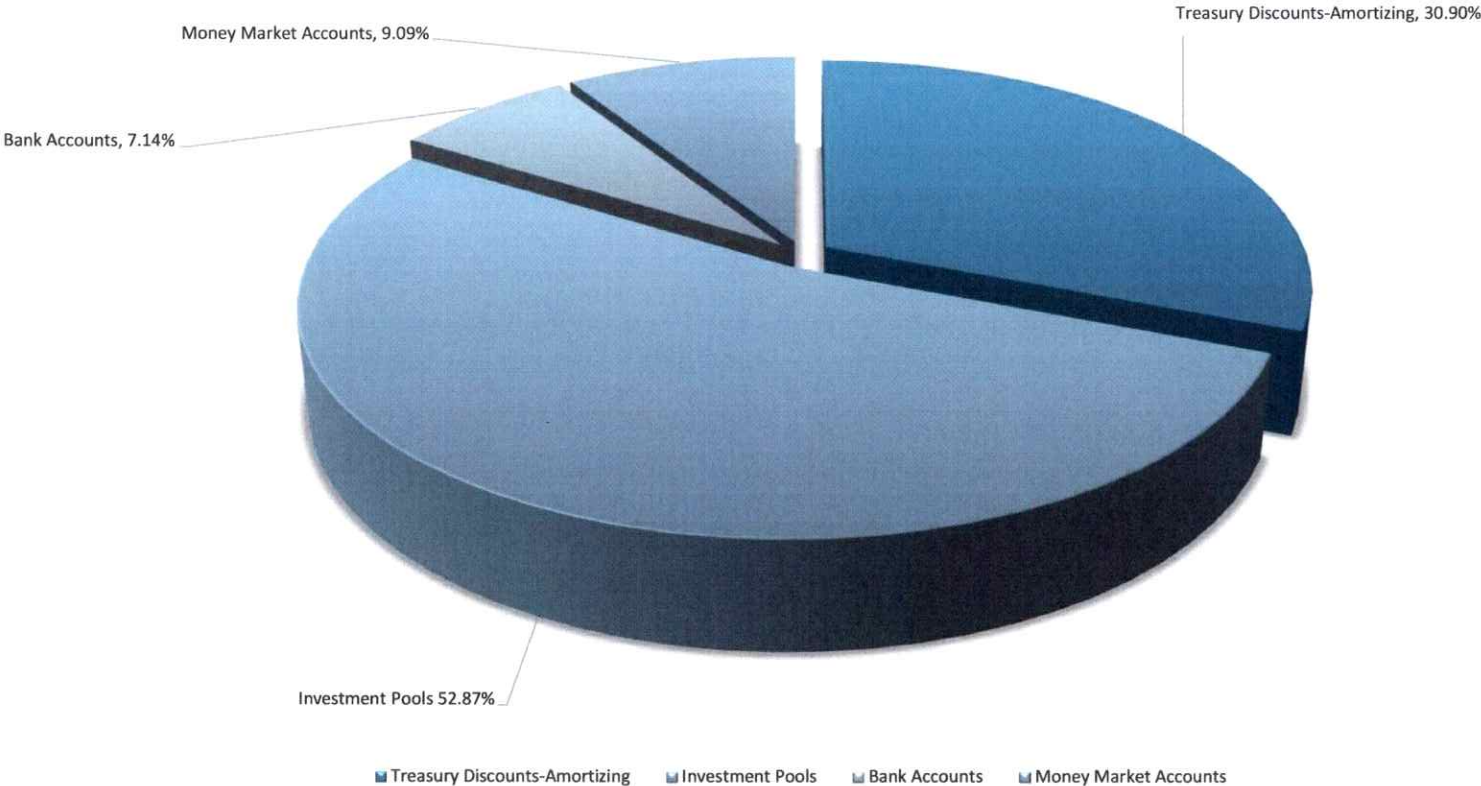
Reporting period 03/01/2026-05/31/2026

Run Date: 06/02/2026 - 21:19

No fiscal year history available

Portfolio GALV  
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PM (PRF\_PM1) 7.3.11  
Report Ver. 7.3.11

Book Value Percentages by Investment Type





Galveston ISD  
Fund GEN OP - General Operating  
Investments by Fund  
May 31, 2026

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| CUSIP                         | Investment # | Issuer      | Purchase Date | Book Value    | Par Value     | Market Value  | Current Rate | YTM 360 | YTM 365 | Maturity Days To Date Maturity |
|-------------------------------|--------------|-------------|---------------|---------------|---------------|---------------|--------------|---------|---------|--------------------------------|
| Investment Pools              |              |             |               |               |               |               |              |         |         |                                |
| TX GEN-0001                   | 10237        | Texas Class | 09/01/2022    | 64,949,889.50 | 64,949,889.50 | 64,949,889.50 | 3.748        | 3.696   | 3.747   | 1                              |
| TX DLY 1227-02                | 10231        | Texas Range | 09/01/2022    | 12,875,216.13 | 12,875,216.13 | 12,875,216.13 | 3.610        | 3.560   | 3.610   | 1                              |
| Subtotal and Average          |              |             |               | 77,825,105.63 | 77,825,105.63 | 77,825,105.63 |              | 3.674   | 3.725   | 1                              |
| Bank Accounts                 |              |             |               |               |               |               |              |         |         |                                |
| MB GEN 7601                   | 10246        | Moody Bank  | 09/01/2022    | 2,684,885.73  | 2,684,885.73  | 2,684,885.73  | 0.050        | 0.049   | 0.050   | 1                              |
| MB GEN 0616                   | 10293        | Moody Bank  | 05/01/2023    | 11,633,973.15 | 11,633,973.15 | 11,633,973.15 | 3.890        | 3.836   | 3.890   | 1                              |
| MB SCH CSH 1600               | 10305        | Moody Bank  | 05/01/2024    | 1,273.28      | 1,273.28      | 1,273.28      | 0.050        | 0.049   | 0.050   | 1                              |
| Subtotal and Average          |              |             |               | 14,320,132.16 | 14,320,132.16 | 14,320,132.16 |              | 3.126   | 3.170   | 1                              |
| Total Investments and Average |              |             |               | 92,145,237.79 | 92,145,237.79 | 92,145,237.79 |              | 3.589   | 3.639   | 1                              |

**Fund DS - Interest & Sinking  
Investments by Fund  
May 31, 2026**

Page 2

| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value           | Par Value            | Market Value         | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|----------------------|----------------------|----------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                      |                      |                      |              |              |              |                                |
| TX DEBT-0002                         | 10238        | Texas Class | 09/01/2022    | 8,931,525.18         | 8,931,525.18         | 8,931,525.18         | 3.748        | 3.696        | 3.747        | 1                              |
| TX DLY 1227-04                       | 10232        | Texas Range | 09/01/2022    | 248,535.29           | 248,535.29           | 248,535.29           | 3.610        | 3.560        | 3.610        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>9,180,060.47</b>  | <b>9,180,060.47</b>  | <b>9,180,060.47</b>  |              | <b>3.693</b> | <b>3.744</b> | <b>1</b>                       |
| <b>Bank Accounts</b>                 |              |             |               |                      |                      |                      |              |              |              |                                |
| MB DS 2049                           | 10243        | Moody Bank  | 09/01/2022    | 2,049,314.00         | 2,049,314.00         | 2,049,314.00         | 0.050        | 0.049        | 0.050        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>2,049,314.00</b>  | <b>2,049,314.00</b>  | <b>2,049,314.00</b>  |              | <b>0.049</b> | <b>0.050</b> | <b>1</b>                       |
| <b>Money Market Accounts</b>         |              |             |               |                      |                      |                      |              |              |              |                                |
| MB DS MM 7635                        | 10244        | Moody Bank  | 09/01/2022    | 1,190,660.58         | 1,190,660.58         | 1,190,660.58         | 3.140        | 3.140        | 3.183        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>1,190,660.58</b>  | <b>1,190,660.58</b>  | <b>1,190,660.58</b>  |              | <b>3.140</b> | <b>3.184</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>12,420,035.05</b> | <b>12,420,035.05</b> | <b>12,420,035.05</b> |              | <b>3.039</b> | <b>3.081</b> | <b>1</b>                       |

**Fund STUACT - Student Activity**  
**Investments by Fund**  
**May 31, 2026**

Page 3

| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value        | Par Value         | Market Value      | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|-------------------|-------------------|-------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                   |                   |                   |              |              |              |                                |
| TX ACT-0004                          | 10240        | Texas Class | 09/01/2022    | 491,169.04        | 491,169.04        | 491,169.04        | 3.748        | 3.696        | 3.747        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>491,169.04</b> | <b>491,169.04</b> | <b>491,169.04</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |
| <b>Bank Accounts</b>                 |              |             |               |                   |                   |                   |              |              |              |                                |
| MB ACT 7627                          | 10241        | Moody Bank  | 09/01/2022    | 396,704.05        | 396,704.05        | 396,704.05        | 0.050        | 0.049        | 0.050        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>396,704.05</b> | <b>396,704.05</b> | <b>396,704.05</b> |              | <b>0.049</b> | <b>0.050</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>887,873.09</b> | <b>887,873.09</b> | <b>887,873.09</b> |              | <b>2.067</b> | <b>2.096</b> | <b>1</b>                       |

**Fund CN - Child Nutrition  
Investments by Fund  
May 31, 2026**

Page 4

| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value          | Par Value           | Market Value        | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                     |                     |                     |              |              |              |                                |
| TX CNS-0005                          | 10282        | Texas Class | 09/01/2022    | 4,270,394.73        | 4,270,394.73        | 4,270,394.73        | 3.748        | 3.696        | 3.747        | 1                              |
| TX DLY 1227-08                       | 10235        | Texas Range | 09/01/2022    | 843,123.39          | 843,123.39          | 843,123.39          | 3.610        | 3.560        | 3.610        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>5,113,518.12</b> | <b>5,113,518.12</b> | <b>5,113,518.12</b> |              | <b>3.674</b> | <b>3.725</b> | <b>1</b>                       |
| <b>Bank Accounts</b>                 |              |             |               |                     |                     |                     |              |              |              |                                |
| MB CN 7619                           | 10245        | Moody Bank  | 09/01/2022    | 205,834.43          | 205,834.43          | 205,834.43          | 0.050        | 0.049        | 0.050        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>205,834.43</b>   | <b>205,834.43</b>   | <b>205,834.43</b>   |              | <b>0.049</b> | <b>0.050</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>5,319,352.55</b> | <b>5,319,352.55</b> | <b>5,319,352.55</b> |              | <b>3.534</b> | <b>3.583</b> | <b>1</b>                       |

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund**  
**Investments by Fund**  
**May 31, 2026**

Page 5

| CUSIP                                 | Investment # | Issuer               | Purchase Date | Book Value            | Par Value             | Market Value          | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|---------------------------------------|--------------|----------------------|---------------|-----------------------|-----------------------|-----------------------|--------------|--------------|--------------|--------------------------------|
| <b>Treasury Discounts -Amortizing</b> |              |                      |               |                       |                       |                       |              |              |              |                                |
| 912797QX8                             | 10325        | US Treasury          | 07/03/2025    | 11,357,914.27         | 11,370,000.00         | 11,358,630.00         | 3.827        | 3.989        | 4.044        | 06/11/2026 10                  |
| 912797RF6                             | 10326        | US Treasury          | 07/11/2025    | 15,859,536.11         | 15,925,000.00         | 15,864,007.25         | 3.895        | 4.068        | 4.125        | 07/09/2026 38                  |
| 912797RF6                             | 10327        | US Treasury          | 08/19/2025    | 495,015.64            | 497,000.00            | 495,096.49            | 3.787        | 3.941        | 3.995        | 07/09/2026 38                  |
| 912797RS8                             | 10328        | US Treasury          | 09/16/2025    | 5,200,248.63          | 5,248,000.00          | 5,198,826.24          | 3.485        | 3.626        | 3.676        | 09/03/2026 94                  |
| 912797SK4                             | 10331        | US Treasury          | 11/03/2025    | 7,149,665.20          | 7,257,000.00          | 7,146,548.46          | 3.550        | 3.698        | 3.749        | 10/29/2026 150                 |
| 912797TC1                             | 10332        | US Treasury          | 12/26/2025    | 7,108,950.27          | 7,250,000.00          | 7,101,085.00          | 3.400        | 3.538        | 3.587        | 12/24/2026 206                 |
| 912797TV9                             | 10333        | US Treasury          | 02/26/2026    | 20,190,441.12         | 20,700,000.00         | 20,161,386.00         | 3.382        | 3.518        | 3.567        | 02/18/2027 262                 |
| 912797UD7                             | 10334        | US Treasury          | 03/26/2026    | 12,088,394.53         | 12,450,000.00         | 12,090,195.00         | 3.606        | 3.756        | 3.809        | 03/18/2027 290                 |
| <b>Subtotal and Average</b>           |              |                      |               | <b>79,450,165.77</b>  | <b>80,697,000.00</b>  | <b>79,415,774.44</b>  |              | <b>3.760</b> | <b>3.812</b> | <b>158</b>                     |
| <b>Investment Pools</b>               |              |                      |               |                       |                       |                       |              |              |              |                                |
| TX BD 2022                            | 10284        | Texas Class          | 08/30/2022    | 34,373,305.64         | 34,373,305.64         | 34,373,305.64         | 3.748        | 3.696        | 3.747        | 1                              |
| TX DLY 1227-05                        | 10233        | Texas Range          | 09/01/2022    | 0.00                  | 0.00                  | 0.00                  |              |              |              | 1                              |
| <b>Subtotal and Average</b>           |              |                      |               | <b>34,373,305.64</b>  | <b>34,373,305.64</b>  | <b>34,373,305.64</b>  |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |
| <b>Bank Accounts</b>                  |              |                      |               |                       |                       |                       |              |              |              |                                |
| MB BD CON 2022                        | 10287        | Moody Bank           | 09/08/2022    | 1,378,943.57          | 1,378,943.57          | 1,378,943.57          | 0.050        | 0.049        | 0.050        | 1                              |
| <b>Subtotal and Average</b>           |              |                      |               | <b>1,378,943.57</b>   | <b>1,378,943.57</b>   | <b>1,378,943.57</b>   |              | <b>0.049</b> | <b>0.050</b> | <b>1</b>                       |
| <b>Money Market Accounts</b>          |              |                      |               |                       |                       |                       |              |              |              |                                |
| FID BOND MM                           | 10286        | Fidelity Investments | 09/22/2022    | 22,187,034.59         | 22,187,034.59         | 22,187,034.59         | 3.330        | 3.330        | 3.376        | 1                              |
| <b>Subtotal and Average</b>           |              |                      |               | <b>22,187,034.59</b>  | <b>22,187,034.59</b>  | <b>22,187,034.59</b>  |              | <b>3.330</b> | <b>3.376</b> | <b>1</b>                       |
| <b>Total Investments and Average</b>  |              |                      |               | <b>137,389,449.57</b> | <b>138,636,283.80</b> | <b>137,355,058.24</b> |              | <b>3.637</b> | <b>3.688</b> | <b>91</b>                      |

Portfolio GALV

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Report Ver. 7.3.11

Data Updated: SET\_GALV: 06/02/2026 21:01

Run Date: 06/02/2026 - 21:02

**Fund BD 2018 CONS FD - Bond 2018 Construction Fund**  
**Investments by Fund**  
**May 31, 2026**

Page 6

| CUSIP                                | Investment # | Issuer     | Purchase Date | Book Value  | Par Value   | Market Value | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|------------|---------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------------------------|
| <b>Bank Accounts</b>                 |              |            |               |             |             |              |              |              |              |                                |
| MB BD CON 2056                       | 10242        | Moody Bank | 09/01/2022    | 0.00        | 0.00        | 0.00         |              |              |              | 1                              |
| <b>Subtotal and Average</b>          |              |            |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |
| <b>Total Investments and Average</b> |              |            |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |

**Fund BD 2023 CONS FD - Bond 2023 Construction Fund**  
**Investments by Fund**  
**May 31, 2026**

Page 7

| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value  | Par Value   | Market Value | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |             |             |              |              |              |              |                                |
| TX BD 2023                           | 10291        | Texas Class | 05/03/2023    | 0.00        | 0.00        | 0.00         |              |              |              | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |
| <b>Bank Accounts</b>                 |              |             |               |             |             |              |              |              |              |                                |
| MB 23 BND 5610                       | 10292        | Moody Bank  | 05/23/2023    | 0.00        | 0.00        | 0.00         |              |              |              | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  |              | <b>0.000</b> | <b>0.000</b> | <b>0</b>                       |

**Fund MPAC - MOODY PERF ARTS CENTER**  
**Investments by Fund**  
**May 31, 2026**

Page 8

| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value          | Par Value           | Market Value        | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                     |                     |                     |              |              |              |                                |
| TX MPAC-0008                         | 10324        | Texas Class | 05/09/2025    | 3,751,887.43        | 3,751,887.43        | 3,751,887.43        | 3.748        | 3.696        | 3.747        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>3,751,887.43</b> | <b>3,751,887.43</b> | <b>3,751,887.43</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>3,751,887.43</b> | <b>3,751,887.43</b> | <b>3,751,887.43</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |

**Fund BLDG FD - Building Proceed Funds**  
**Investments by Fund**  
**May 31, 2026**

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| CUSIP                                | Investment # | Issuer      | Purchase Date | Book Value          | Par Value           | Market Value        | Current Rate | YTM 360      | YTM 365      | Maturity Days To Date Maturity |
|--------------------------------------|--------------|-------------|---------------|---------------------|---------------------|---------------------|--------------|--------------|--------------|--------------------------------|
| <b>Investment Pools</b>              |              |             |               |                     |                     |                     |              |              |              |                                |
| TX BLDG PROC FD                      | 10330        | Texas Class | 09/19/2025    | 5,187,405.49        | 5,187,405.49        | 5,187,405.49        | 3.748        | 3.696        | 3.747        | 1                              |
| <b>Subtotal and Average</b>          |              |             |               | <b>5,187,405.49</b> | <b>5,187,405.49</b> | <b>5,187,405.49</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |
| <b>Total Investments and Average</b> |              |             |               | <b>5,187,405.49</b> | <b>5,187,405.49</b> | <b>5,187,405.49</b> |              | <b>3.696</b> | <b>3.748</b> | <b>1</b>                       |

Portfolio GALV  
AP  
FI (PRF\_FI) 7.3.11  
Report Ver. 7.3.11



**Galveston ISD**  
**Summary by Type**  
**May 31, 2026**  
**Grouped by Fund**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Security Type                            | Number of Investments | Par Value             | Book Value            | % of Portfolio | Average YTM 365 | Average Days to Maturity |
|------------------------------------------|-----------------------|-----------------------|-----------------------|----------------|-----------------|--------------------------|
| <b>Fund: Bond 2018 Construction Fund</b> |                       |                       |                       |                |                 |                          |
| Bank Accounts                            | 1                     | 0.00                  | 0.00                  | 0.00           | 0.000           | 0                        |
| <b>Subtotal</b>                          | <b>1</b>              | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>    | <b>0.000</b>    | <b>0</b>                 |
| <b>Fund: Bond 2022 Construction Fund</b> |                       |                       |                       |                |                 |                          |
| Money Market Accounts                    | 1                     | 22,187,034.59         | 22,187,034.59         | 8.63           | 3.376           | 1                        |
| Bank Accounts                            | 1                     | 1,378,943.57          | 1,378,943.57          | 0.54           | 0.050           | 1                        |
| Investment Pools                         | 2                     | 34,373,305.64         | 34,373,305.64         | 13.37          | 3.748           | 1                        |
| Treasury Discounts -Amortizing           | 8                     | 80,697,000.00         | 79,450,165.77         | 30.90          | 3.812           | 158                      |
| <b>Subtotal</b>                          | <b>12</b>             | <b>138,636,283.80</b> | <b>137,389,449.57</b> | <b>53.44</b>   | <b>3.688</b>    | <b>92</b>                |
| <b>Fund: Bond 2023 Construction Fund</b> |                       |                       |                       |                |                 |                          |
| Investment Pools                         | 1                     | 0.00                  | 0.00                  | 0.00           | 0.000           | 0                        |
| Bank Accounts                            | 1                     | 0.00                  | 0.00                  | 0.00           | 0.000           | 0                        |
| <b>Subtotal</b>                          | <b>2</b>              | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>    | <b>0.000</b>    | <b>0</b>                 |
| <b>Fund: Building Proceed Funds</b>      |                       |                       |                       |                |                 |                          |
| Investment Pools                         | 1                     | 5,187,405.49          | 5,187,405.49          | 2.02           | 3.748           | 1                        |
| <b>Subtotal</b>                          | <b>1</b>              | <b>5,187,405.49</b>   | <b>5,187,405.49</b>   | <b>2.02</b>    | <b>3.748</b>    | <b>1</b>                 |
| <b>Fund: Child Nutrition</b>             |                       |                       |                       |                |                 |                          |
| Bank Accounts                            | 1                     | 205,834.43            | 205,834.43            | 0.08           | 0.050           | 1                        |
| Investment Pools                         | 2                     | 5,113,518.12          | 5,113,518.12          | 1.99           | 3.725           | 1                        |
| <b>Subtotal</b>                          | <b>3</b>              | <b>5,319,352.55</b>   | <b>5,319,352.55</b>   | <b>2.07</b>    | <b>3.583</b>    | <b>1</b>                 |
| <b>Fund: Interest &amp; Sinking</b>      |                       |                       |                       |                |                 |                          |
| Bank Accounts                            | 1                     | 2,049,314.00          | 2,049,314.00          | 0.80           | 0.050           | 1                        |
| Money Market Accounts                    | 1                     | 1,190,660.58          | 1,190,660.58          | 0.46           | 3.184           | 1                        |
| Investment Pools                         | 2                     | 9,180,060.47          | 9,180,060.47          | 3.57           | 3.744           | 1                        |
| <b>Subtotal</b>                          | <b>4</b>              | <b>12,420,035.05</b>  | <b>12,420,035.05</b>  | <b>4.83</b>    | <b>3.081</b>    | <b>1</b>                 |
| <b>Fund: General Operating</b>           |                       |                       |                       |                |                 |                          |

**Galveston ISD  
Summary by Type  
May 31, 2026  
Grouped by Fund**

Page 2

| Security Type                       | Number of<br>Investments | Par<br>Value          | Book Value            | % of<br>Portfolio | Average<br>YTM 365 | Average Days<br>to Maturity |
|-------------------------------------|--------------------------|-----------------------|-----------------------|-------------------|--------------------|-----------------------------|
| <b>Fund: General Operating</b>      |                          |                       |                       |                   |                    |                             |
| Bank Accounts                       | 3                        | 14,320,132.16         | 14,320,132.16         | 5.57              | 3.170              | 1                           |
| Investment Pools                    | 2                        | 77,825,105.63         | 77,825,105.63         | 30.27             | 3.725              | 1                           |
| <b>Subtotal</b>                     | <b>5</b>                 | <b>92,145,237.79</b>  | <b>92,145,237.79</b>  | <b>35.84</b>      | <b>3.639</b>       | <b>1</b>                    |
| <b>Fund: MOODY PERF ARTS CENTER</b> |                          |                       |                       |                   |                    |                             |
| Investment Pools                    | 1                        | 3,751,887.43          | 3,751,887.43          | 1.46              | 3.748              | 1                           |
| <b>Subtotal</b>                     | <b>1</b>                 | <b>3,751,887.43</b>   | <b>3,751,887.43</b>   | <b>1.46</b>       | <b>3.748</b>       | <b>1</b>                    |
| <b>Fund: Student Activity</b>       |                          |                       |                       |                   |                    |                             |
| Investment Pools                    | 1                        | 491,169.04            | 491,169.04            | 0.19              | 3.748              | 1                           |
| Bank Accounts                       | 1                        | 396,704.05            | 396,704.05            | 0.15              | 0.050              | 1                           |
| <b>Subtotal</b>                     | <b>2</b>                 | <b>887,873.09</b>     | <b>887,873.09</b>     | <b>0.34</b>       | <b>2.096</b>       | <b>1</b>                    |
| <b>Total and Average</b>            | <b>31</b>                | <b>258,348,075.20</b> | <b>257,101,240.97</b> | <b>100.00</b>     | <b>3.635</b>       | <b>50</b>                   |



**Galveston ISD**  
**Cash Reconciliation Report**  
**For the Period March 1, 2026 - May 31, 2026**  
**Grouped by Fund**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Trans.<br>Date                     | Investment # | Fund    | Trans.<br>Type | Security ID | Par<br>Value  | Security Description             | Maturity<br>Date | Purchases             | Interest    | Redemptions          | Cash                 |
|------------------------------------|--------------|---------|----------------|-------------|---------------|----------------------------------|------------------|-----------------------|-------------|----------------------|----------------------|
| <b>Bond 2022 Construction Fund</b> |              |         |                |             |               |                                  |                  |                       |             |                      |                      |
| 03/19/2026                         | 10318        | BD 2022 | Maturity       | 912797PV3   | 27,850,000.00 | USTR 27.9M 3.85% Mat. 03/19/2026 | 03/19/2026       | 0.00                  | 0.00        | 27,850,000.00        | 27,850,000.00        |
| 03/26/2026                         | 10334        | BD 2022 | Purchase       | 912797UD7   | 12,450,000.00 | USTR 12.5M 3.61% Mat. 03/18/2027 | 03/18/2027       | -12,004,851.20        | 0.00        | 0.00                 | -12,004,851.20       |
| 04/16/2026                         | 10319        | BD 2022 | Maturity       | 912797QD2   | 11,680,000.00 | USTR 11.7M 3.79% Mat. 04/16/2026 | 04/16/2026       | 0.00                  | 0.00        | 11,680,000.00        | 11,680,000.00        |
| 05/14/2026                         | 10320        | BD 2022 | Maturity       | 912797QN0   | 10,400,000.00 | USTR 10.4M 3.93% Mat. 05/14/2026 | 05/14/2026       | 0.00                  | 0.00        | 10,400,000.00        | 10,400,000.00        |
| <b>Subtotal</b>                    |              |         |                |             |               |                                  |                  | <b>-12,004,851.20</b> | <b>0.00</b> | <b>49,930,000.00</b> | <b>37,925,148.80</b> |
| <b>Total</b>                       |              |         |                |             |               |                                  |                  | <b>-12,004,851.20</b> | <b>0.00</b> | <b>49,930,000.00</b> | <b>37,925,148.80</b> |



Galveston ISD  
Purchases Report  
Sorted by Fund - Purchase Date  
March 1, 2026 - May 31, 2026

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| CUSIP                       | Investment # | Fund    | Sec. Type | Issuer | Original Par Value | Purchase Date | Payment Periods     | Principal Purchased | Accrued Interest at Purchase | Rate at Purchase | Maturity Date | YTM   | Ending Book Value |
|-----------------------------|--------------|---------|-----------|--------|--------------------|---------------|---------------------|---------------------|------------------------------|------------------|---------------|-------|-------------------|
| Bond 2022 Construction Fund |              |         |           |        |                    |               |                     |                     |                              |                  |               |       |                   |
| 912797UD7                   | 10334        | BD 2022 | ATD       | USTR   | 12,450,000.00      | 03/26/2026    | 03/18 - At Maturity | 12,004,851.20       |                              | 3.606            | 03/18/2027    | 3.757 | 12,088,394.53     |
|                             |              |         | Subtotal  |        | 12,450,000.00      |               |                     | 12,004,851.20       | 0.00                         |                  |               |       | 12,088,394.53     |
| Total Purchases             |              |         |           |        | 12,450,000.00      |               |                     | 12,004,851.20       | 0.00                         |                  |               |       | 12,088,394.53     |



**Galveston ISD**  
**Maturity Report**  
**Sorted by Maturity Date**  
**Amounts due during March 1, 2026 - May 31, 2026**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| CUSIP                   | Investment # | Fund    | Sec.<br>Type | Issuer | Par Value            | Maturity<br>Date | Purchase<br>Date | Rate<br>at Maturity | Book Value<br>at Maturity | Interest    | Maturity<br>Proceeds | Net<br>Income |
|-------------------------|--------------|---------|--------------|--------|----------------------|------------------|------------------|---------------------|---------------------------|-------------|----------------------|---------------|
| 912797PV3               | 10318        | BD 2022 | ATD          | USTR   | 27,850,000.00        | 03/19/2026       | 04/02/2025       | 3.852               | 27,850,000.00             | 0.00        | 27,850,000.00        | 0.00          |
| 912797QD2               | 10319        | BD 2022 | ATD          | USTR   | 11,680,000.00        | 04/16/2026       | 04/21/2025       | 3.791               | 11,680,000.00             | 0.00        | 11,680,000.00        | 0.00          |
| 912797QN0               | 10320        | BD 2022 | ATD          | USTR   | 10,400,000.00        | 05/14/2026       | 05/19/2025       | 3.930               | 10,400,000.00             | 0.00        | 10,400,000.00        | 0.00          |
| <b>Total Maturities</b> |              |         |              |        | <b>49,930,000.00</b> |                  |                  |                     | <b>49,930,000.00</b>      | <b>0.00</b> | <b>49,930,000.00</b> | <b>0.00</b>   |



**Galveston ISD**  
**Interest Earnings**  
**Sorted by Fund - Maturity Date**  
**March 1, 2026 - May 31, 2026**  
**Yield on Beginning Book Value**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

|                                          |              |         |               |                       |                       |                       |               |              |                  | Adjusted Interest Earnings |                         |                            |
|------------------------------------------|--------------|---------|---------------|-----------------------|-----------------------|-----------------------|---------------|--------------|------------------|----------------------------|-------------------------|----------------------------|
| CUSIP                                    | Investment # | Fund    | Security Type | Ending Par Value      | Beginning Book Value  | Ending Book Value     | Maturity Date | Current Rate | Annualized Yield | Interest Earned            | Amortization/ Accretion | Adjusted Interest Earnings |
| <b>Fund: Bond 2022 Construction Fund</b> |              |         |               |                       |                       |                       |               |              |                  |                            |                         |                            |
| TX BD 2022                               | 10284        | BD 2022 | RRP           | 34,373,305.64         | 26,826,391.18         | 34,373,305.64         |               | 3.748        | 4.553            | 307,886.65                 | 0.00                    | 307,886.65                 |
| FID BOND MM                              | 10286        | BD 2022 | RR3           | 22,187,034.59         | 166,661.19            | 22,187,034.59         |               | 3.330        | 226.719          | 95,239.60                  | 0.00                    | 95,239.60                  |
| MB BD CON 2022                           | 10287        | BD 2022 | RR2           | 1,378,943.57          | 1,024,594.27          | 1,378,943.57          |               | 0.050        | 0.061            | 157.25                     | 0.00                    | 157.25                     |
| 912797PV3                                | 10318        | BD 2022 | ATD           | 0.00                  | 27,796,363.33         | 0.00                  | 03/19/2026    | 3.852        | 3.913            | 0.00                       | 53,636.67               | 53,636.67                  |
| 912797QD2                                | 10319        | BD 2022 | ATD           | 0.00                  | 11,623,423.99         | 0.00                  | 04/16/2026    | 3.791        | 3.862            | 0.00                       | 56,576.01               | 56,576.01                  |
| 912797QN0                                | 10320        | BD 2022 | ATD           | 0.00                  | 10,315,989.44         | 0.00                  | 05/14/2026    | 3.930        | 4.017            | 0.00                       | 84,010.56               | 84,010.56                  |
| 912797QX8                                | 10325        | BD 2022 | ATD           | 11,370,000.00         | 11,246,725.59         | 11,357,914.27         | 06/11/2026    | 3.827        | 3.922            | 0.00                       | 111,188.68              | 111,188.68                 |
| 912797RF6                                | 10327        | BD 2022 | ATD           | 497,000.00            | 490,211.41            | 495,015.64            | 07/09/2026    | 3.787        | 3.888            | 0.00                       | 4,804.23                | 4,804.23                   |
| 912797RF6                                | 10326        | BD 2022 | ATD           | 15,925,000.00         | 15,701,044.57         | 15,859,536.11         | 07/09/2026    | 3.895        | 4.005            | 0.00                       | 158,491.54              | 158,491.54                 |
| 912797RS8                                | 10328        | BD 2022 | ATD           | 5,248,000.00          | 5,153,513.25          | 5,200,248.63          | 09/03/2026    | 3.485        | 3.598            | 0.00                       | 46,735.38               | 46,735.38                  |
| 912797SK4                                | 10331        | BD 2022 | ATD           | 7,257,000.00          | 7,083,833.20          | 7,149,665.20          | 10/29/2026    | 3.550        | 3.687            | 0.00                       | 65,832.00               | 65,832.00                  |
| 912797TC1                                | 10332        | BD 2022 | ATD           | 7,250,000.00          | 7,045,957.19          | 7,108,950.27          | 12/24/2026    | 3.400        | 3.547            | 0.00                       | 62,993.08               | 62,993.08                  |
| 912797TV9                                | 10333        | BD 2022 | ATD           | 20,700,000.00         | 20,011,512.05         | 20,190,441.12         | 02/18/2027    | 3.382        | 3.547            | 0.00                       | 178,929.07              | 178,929.07                 |
| 912797UD7                                | 10334        | BD 2022 | ATD           | 12,450,000.00         | 0.00                  | 12,088,394.53         | 03/18/2027    | 3.606        | 3.791            | 0.00                       | 83,543.33               | 83,543.33                  |
| <b>Subtotal</b>                          |              |         |               | <b>138,636,283.80</b> | <b>144,486,220.66</b> | <b>137,389,449.57</b> |               |              | <b>4.224</b>     | <b>403,283.50</b>          | <b>906,740.55</b>       | <b>1,310,024.05</b>        |
| <b>Fund: Building Proceed Funds</b>      |              |         |               |                       |                       |                       |               |              |                  |                            |                         |                            |
| TX BLDG PROC FD                          | 10330        | BLDG FD | RRP           | 5,187,405.49          | 5,088,736.39          | 5,187,405.49          |               | 3.748        | 3.794            | 48,669.10                  | 0.00                    | 48,669.10                  |
| <b>Subtotal</b>                          |              |         |               | <b>5,187,405.49</b>   | <b>5,088,736.39</b>   | <b>5,187,405.49</b>   |               |              | <b>3.794</b>     | <b>48,669.10</b>           | <b>0.00</b>             | <b>48,669.10</b>           |
| <b>Fund: Child Nutrition</b>             |              |         |               |                       |                       |                       |               |              |                  |                            |                         |                            |
| TX CNS-0005                              | 10282        | CN      | RRP           | 4,270,394.73          | 3,703,270.05          | 4,270,394.73          |               | 3.748        | 3.877            | 36,192.29                  | 0.00                    | 36,192.29                  |
| TX DLY 1227-08                           | 10235        | CN      | RRP           | 843,123.39            | 835,415.18            | 843,123.39            |               | 3.610        | 3.661            | 7,708.21                   | 0.00                    | 7,708.21                   |
| MB CN 7619                               | 10245        | CN      | RR2           | 205,834.43            | 444,677.24            | 205,834.43            |               | 0.050        | 0.033            | 36.99                      | 0.00                    | 36.99                      |
| <b>Subtotal</b>                          |              |         |               | <b>5,319,352.55</b>   | <b>4,983,362.47</b>   | <b>5,319,352.55</b>   |               |              | <b>3.498</b>     | <b>43,937.49</b>           | <b>0.00</b>             | <b>43,937.49</b>           |
| <b>Fund: Interest &amp; Sinking</b>      |              |         |               |                       |                       |                       |               |              |                  |                            |                         |                            |
| TX DEBT-0002                             | 10238        | DS      | RRP           | 8,931,525.18          | 7,389,396.27          | 8,931,525.18          |               | 3.748        | 4.291            | 79,921.74                  | 0.00                    | 79,921.74                  |
| TX DLY 1227-04                           | 10232        | DS      | RRP           | 248,535.29            | 246,263.07            | 248,535.29            |               | 3.610        | 3.661            | 2,272.22                   | 0.00                    | 2,272.22                   |
| MB DS 2049                               | 10243        | DS      | RR2           | 2,049,314.00          | 2,049,058.56          | 2,049,314.00          |               | 0.050        | 0.049            | 255.44                     | 0.00                    | 255.44                     |
| MB DS MM 7635                            | 10244        | DS      | RR3           | 1,190,660.58          | 1,181,387.94          | 1,190,660.58          |               | 3.140        | 3.114            | 9,272.64                   | 0.00                    | 9,272.64                   |

**Galveston ISD**  
**Interest Earnings**  
**March 1, 2026 - May 31, 2026**

|                              |              |        |               |                  |                      |                   |               |              |                  | Adjusted Interest Earnings |                         |                            |
|------------------------------|--------------|--------|---------------|------------------|----------------------|-------------------|---------------|--------------|------------------|----------------------------|-------------------------|----------------------------|
| CUSIP                        | Investment # | Fund   | Security Type | Ending Par Value | Beginning Book Value | Ending Book Value | Maturity Date | Current Rate | Annualized Yield | Interest Earned            | Amortization/ Accretion | Adjusted Interest Earnings |
| Subtotal                     |              |        |               | 12,420,035.05    | 10,866,105.84        | 12,420,035.05     |               |              | 3.349            | 91,722.04                  | 0.00                    | 91,722.04                  |
| Fund: General Operating      |              |        |               |                  |                      |                   |               |              |                  |                            |                         |                            |
| TX GEN-0001                  | 10237        | GEN OP | RRP           | 64,949,889.50    | 76,444,055.29        | 64,949,889.50     |               | 3.748        | 3.555            | 685,049.94                 | 0.00                    | 685,049.94                 |
| TX DLY 1227-02               | 10231        | GEN OP | RRP           | 12,875,216.13    | 12,757,505.18        | 12,875,216.13     |               | 3.610        | 3.661            | 117,710.95                 | 0.00                    | 117,710.95                 |
| MB SCH CSH 1600              | 10305        | GEN OP | RR2           | 1,273.28         | 33.36                | 1,273.28          |               | 0.050        | 2.022            | 0.17                       | 0.00                    | 0.17                       |
| MB GEN 7601                  | 10246        | GEN OP | RR2           | 2,684,885.73     | 4,405,103.99         | 2,684,885.73      |               | 0.050        | 0.030            | 331.41                     | 0.00                    | 331.41                     |
| MB GEN 0616                  | 10293        | GEN OP | RR2           | 11,633,973.15    | 11,521,868.38        | 11,633,973.15     |               | 3.890        | 3.860            | 112,104.77                 | 0.00                    | 112,104.77                 |
| Subtotal                     |              |        |               | 92,145,237.79    | 105,128,566.20       | 92,145,237.79     |               |              | 3.454            | 915,197.24                 | 0.00                    | 915,197.24                 |
| Fund: MOODY PERF ARTS CENTER |              |        |               |                  |                      |                   |               |              |                  |                            |                         |                            |
| TX MPAC-0008                 | 10324        | MPAC   | RRP           | 3,751,887.43     | 4,761,522.54         | 3,751,887.43      |               | 3.748        | 3.604            | 43,259.20                  | 0.00                    | 43,259.20                  |
| Subtotal                     |              |        |               | 3,751,887.43     | 4,761,522.54         | 3,751,887.43      |               |              | 3.604            | 43,259.20                  | 0.00                    | 43,259.20                  |
| Fund: Student Activity       |              |        |               |                  |                      |                   |               |              |                  |                            |                         |                            |
| TX ACT-0004                  | 10240        | STUACT | RRP           | 491,169.04       | 486,529.12           | 491,169.04        |               | 3.748        | 3.784            | 4,639.92                   | 0.00                    | 4,639.92                   |
| MB ACT 7627                  | 10241        | STUACT | RR2           | 396,704.05       | 340,901.63           | 396,704.05        |               | 0.050        | 0.054            | 46.66                      | 0.00                    | 46.66                      |
| Subtotal                     |              |        |               | 887,873.09       | 827,430.75           | 887,873.09        |               |              | 2.247            | 4,686.58                   | 0.00                    | 4,686.58                   |
| Total                        |              |        |               | 258,348,075.20   | 276,141,944.85       | 257,101,240.97    |               |              | 3.828            | 1,550,755.15               | 906,740.55              | 2,457,495.70               |



**Galveston ISD**  
**Amortization Schedule**  
**March 1, 2026 - May 31, 2026**  
**Sorted By Fund - Maturity Date**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Investment #                |         | Maturity Date | Beginning Par Value    |                    |                              |                   | Amounts Amortized                |                              |                                  |                                       |
|-----------------------------|---------|---------------|------------------------|--------------------|------------------------------|-------------------|----------------------------------|------------------------------|----------------------------------|---------------------------------------|
| Issuer                      | Fund    | Amort. Date   | Current Rate           | Purchase Principal | Original Premium or Discount | Ending Book Value | And Unamortized As of 03/01/2026 | Amount Amortized This Period | Amt Amortized Through 05/31/2026 | Amount Unamortized Through 05/31/2026 |
| Bond 2022 Construction Fund |         |               |                        |                    |                              |                   |                                  |                              |                                  |                                       |
| 10318<br>US Treasury        | BD 2022 | 03/19/2026    | 27,850,000.00<br>3.852 | 26,804,084.84      | -1,045,915.16                | 0.00              | 992,278.49<br>-53,636.67         | 53,636.67                    | 1,045,915.16                     | 0.00                                  |
| 10319<br>US Treasury        | BD 2022 | 04/16/2026    | 11,680,000.00<br>3.791 | 11,237,231.20      | -442,768.80                  | 0.00              | 386,192.79<br>-56,576.01         | 56,576.01                    | 442,768.80                       | 0.00                                  |
| 10320<br>US Treasury        | BD 2022 | 05/14/2026    | 10,400,000.00<br>3.930 | 9,991,300.00       | -408,700.00                  | 0.00              | 324,689.44<br>-84,010.56         | 84,010.56                    | 408,700.00                       | 0.00                                  |
| 10325<br>US Treasury        | BD 2022 | 06/11/2026    | 11,370,000.00<br>3.827 | 10,955,459.57      | -414,540.43                  | 11,357,914.27     | 291,266.02<br>-123,274.41        | 111,188.68                   | 402,454.70                       | -12,085.73                            |
| 10326<br>US Treasury        | BD 2022 | 07/09/2026    | 15,925,000.00<br>3.895 | 15,299,647.53      | -625,352.47                  | 15,859,536.11     | 401,397.04<br>-223,955.43        | 158,491.54                   | 559,888.58                       | -65,463.89                            |
| 10327<br>US Treasury        | BD 2022 | 07/09/2026    | 497,000.00<br>3.787    | 480,080.75         | -16,919.25                   | 495,015.64        | 10,130.66<br>-6,788.59           | 4,804.23                     | 14,934.89                        | -1,984.36                             |
| 10328<br>US Treasury        | BD 2022 | 09/03/2026    | 5,248,000.00<br>3.485  | 5,069,186.37       | -178,813.63                  | 5,200,248.63      | 84,326.88<br>-94,486.75          | 46,735.38                    | 131,062.26                       | -47,751.37                            |
| 10331<br>US Treasury        | BD 2022 | 10/29/2026    | 7,257,000.00<br>3.550  | 6,999,396.49       | -257,603.51                  | 7,149,665.20      | 84,436.71<br>-173,166.80         | 65,832.00                    | 150,268.71                       | -107,334.80                           |
| 10332<br>US Treasury        | BD 2022 | 12/24/2026    | 7,250,000.00<br>3.400  | 7,001,451.21       | -248,548.79                  | 7,108,950.27      | 44,505.98<br>-204,042.81         | 62,993.08                    | 107,499.06                       | -141,049.73                           |
| 10333<br>US Treasury        | BD 2022 | 02/18/2027    | 20,700,000.00<br>3.382 | 20,005,677.41      | -694,322.59                  | 20,190,441.12     | 5,834.64<br>-688,487.95          | 178,929.07                   | 184,763.71                       | -509,558.88                           |
| 10334<br>US Treasury        | BD 2022 | 03/18/2027    | 12,450,000.00<br>3.606 | 12,004,851.20      | -445,148.80                  | 12,088,394.53     | 0.00<br>-445,148.80              | 83,543.33                    | 83,543.33                        | -361,605.47                           |
| Subtotal                    |         |               |                        | 125,848,366.57     | -4,778,633.43                | 79,450,165.77     | 2,625,058.65<br>-2,153,574.78    | 906,740.55                   | 3,531,799.20                     | -1,246,834.23                         |
| Total                       |         |               |                        | 125,848,366.57     | -4,778,633.43                | 79,450,165.77     | 2,625,058.65<br>-2,153,574.78    | 906,740.55                   | 3,531,799.20                     | -1,246,834.23                         |



**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**  
**March 1, 2026 - May 31, 2026**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| CUSIP                              | Investment # | Security Type   | Par Value             | Maturity Date | Current Rate | * Beginning<br>Accrued Interest | Adjusted Acc'd Int.<br>at Purchase<br>During Period | Interest<br>Earned | Interest<br>Received | * Ending<br>Accrued Interest |
|------------------------------------|--------------|-----------------|-----------------------|---------------|--------------|---------------------------------|-----------------------------------------------------|--------------------|----------------------|------------------------------|
| <b>Bond 2018 Construction Fund</b> |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| MB BD CON 2056                     | 10242        | RR2             | 0.00                  |               |              | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>0.00</b>           |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>                  |
| <b>Bond 2022 Construction Fund</b> |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX BD 2022                         | 10284        | RRP             | 34,373,305.64         |               | 3.748        | 0.00                            | 0.00                                                | 307,886.65         | 307,886.65           | 0.00                         |
| TX DLY 1227-05                     | 10233        | RRP             | 0.00                  |               |              | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| MB BD CON 2022                     | 10287        | RR2             | 1,378,943.57          |               | 0.050        | 0.00                            | 0.00                                                | 157.25             | 157.25               | 0.00                         |
| FID BOND MM                        | 10286        | RR3             | 22,187,034.59         |               | 3.330        | 0.00                            | 0.00                                                | 95,239.60          | 95,239.60            | 0.00                         |
| 912797PV3                          | 10318        | ATD             | 0.00                  | 03/19/2026    | 3.852        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797QD2                          | 10319        | ATD             | 0.00                  | 04/16/2026    | 3.791        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797QN0                          | 10320        | ATD             | 0.00                  | 05/14/2026    | 3.930        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797QX8                          | 10325        | ATD             | 11,370,000.00         | 06/11/2026    | 3.827        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797RF6                          | 10326        | ATD             | 15,925,000.00         | 07/09/2026    | 3.895        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797RF6                          | 10327        | ATD             | 497,000.00            | 07/09/2026    | 3.787        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797RS8                          | 10328        | ATD             | 5,248,000.00          | 09/03/2026    | 3.485        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797SK4                          | 10331        | ATD             | 7,257,000.00          | 10/29/2026    | 3.550        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797TC1                          | 10332        | ATD             | 7,250,000.00          | 12/24/2026    | 3.400        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797TV9                          | 10333        | ATD             | 20,700,000.00         | 02/18/2027    | 3.382        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| 912797UD7                          | 10334        | ATD             | 12,450,000.00         | 03/18/2027    | 3.606        | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>138,636,283.80</b> |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>403,283.50</b>  | <b>403,283.50</b>    | <b>0.00</b>                  |
| <b>Bond 2023 Construction Fund</b> |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX BD 2023                         | 10291        | RRP             | 0.00                  |               |              | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
| MB 23 BND 5610                     | 10292        | RR2             | 0.00                  |               |              | 0.00                            | 0.00                                                | 0.00               | 0.00                 | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>0.00</b>           |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>                  |
| <b>Building Proceed Funds</b>      |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX BLDG PROC FD                    | 10330        | RRP             | 5,187,405.49          |               | 3.748        | 0.00                            | 0.00                                                | 48,669.10          | 48,669.10            | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>5,187,405.49</b>   |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>48,669.10</b>   | <b>48,669.10</b>     | <b>0.00</b>                  |
| <b>Child Nutrition</b>             |              |                 |                       |               |              |                                 |                                                     |                    |                      |                              |
| TX CNS-0005                        | 10282        | RRP             | 4,270,394.73          |               | 3.748        | 0.00                            | 0.00                                                | 36,192.29          | 36,192.29            | 0.00                         |
| TX DLY 1227-08                     | 10235        | RRP             | 843,123.39            |               | 3.610        | 0.00                            | 0.00                                                | 7,708.21           | 7,708.21             | 0.00                         |
| MB CN 7619                         | 10245        | RR2             | 205,834.43            |               | 0.050        | 0.00                            | 0.00                                                | 36.99              | 36.99                | 0.00                         |
|                                    |              | <b>Subtotal</b> | <b>5,319,352.55</b>   |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>43,937.49</b>   | <b>43,937.49</b>     | <b>0.00</b>                  |

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Portfolio GALV

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**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**

Page 2

| CUSIP                         | Investment # | Security Type   | Par Value             | Maturity Date | Current Rate | * Beginning<br>Accrued Interest | Adjusted Acc'd Int.<br>at Purchase<br>During Period | Interest<br>Earned  | Interest<br>Received | * Ending<br>Accrued Interest |
|-------------------------------|--------------|-----------------|-----------------------|---------------|--------------|---------------------------------|-----------------------------------------------------|---------------------|----------------------|------------------------------|
| <b>Interest &amp; Sinking</b> |              |                 |                       |               |              |                                 |                                                     |                     |                      |                              |
| TX DEBT-0002                  | 10238        | RRP             | 8,931,525.18          |               | 3.748        | 0.00                            | 0.00                                                | 79,921.74           | 79,921.74            | 0.00                         |
| TX DLY 1227-04                | 10232        | RRP             | 248,535.29            |               | 3.610        | 0.00                            | 0.00                                                | 2,272.22            | 2,272.22             | 0.00                         |
| MB DS 2049                    | 10243        | RR2             | 2,049,314.00          |               | 0.050        | 0.00                            | 0.00                                                | 255.44              | 255.44               | 0.00                         |
| MB DS MM 7635                 | 10244        | RR3             | 1,190,660.58          |               | 3.140        | 0.00                            | 0.00                                                | 9,272.64            | 9,272.64             | 0.00                         |
|                               |              | <b>Subtotal</b> | <b>12,420,035.05</b>  |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>91,722.04</b>    | <b>91,722.04</b>     | <b>0.00</b>                  |
| <b>General Operating</b>      |              |                 |                       |               |              |                                 |                                                     |                     |                      |                              |
| TX GEN-0001                   | 10237        | RRP             | 64,949,889.50         |               | 3.748        | 0.00                            | 0.00                                                | 685,049.94          | 685,049.94           | 0.00                         |
| TX DLY 1227-02                | 10231        | RRP             | 12,875,216.13         |               | 3.610        | 0.00                            | 0.00                                                | 117,710.95          | 117,710.95           | 0.00                         |
| MB GEN 7601                   | 10246        | RR2             | 2,684,885.73          |               | 0.050        | 0.00                            | 0.00                                                | 331.41              | 331.41               | 0.00                         |
| MB GEN 0616                   | 10293        | RR2             | 11,633,973.15         |               | 3.890        | 0.00                            | 0.00                                                | 112,104.77          | 112,104.77           | 0.00                         |
| MB SCH CSH 1600               | 10305        | RR2             | 1,273.28              |               | 0.050        | 0.00                            | 0.00                                                | 0.17                | 0.17                 | 0.00                         |
|                               |              | <b>Subtotal</b> | <b>92,145,237.79</b>  |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>915,197.24</b>   | <b>915,197.24</b>    | <b>0.00</b>                  |
| <b>MOODY PERF ARTS CENTER</b> |              |                 |                       |               |              |                                 |                                                     |                     |                      |                              |
| TX MPAC-0008                  | 10324        | RRP             | 3,751,887.43          |               | 3.748        | 0.00                            | 0.00                                                | 43,259.20           | 43,259.20            | 0.00                         |
|                               |              | <b>Subtotal</b> | <b>3,751,887.43</b>   |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>43,259.20</b>    | <b>43,259.20</b>     | <b>0.00</b>                  |
| <b>Student Activity</b>       |              |                 |                       |               |              |                                 |                                                     |                     |                      |                              |
| TX ACT-0004                   | 10240        | RRP             | 491,169.04            |               | 3.748        | 0.00                            | 0.00                                                | 4,639.92            | 4,639.92             | 0.00                         |
| MB ACT 7627                   | 10241        | RR2             | 396,704.05            |               | 0.050        | 0.00                            | 0.00                                                | 46.66               | 46.66                | 0.00                         |
|                               |              | <b>Subtotal</b> | <b>887,873.09</b>     |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>4,686.58</b>     | <b>4,686.58</b>      | <b>0.00</b>                  |
|                               |              | <b>Total</b>    | <b>258,348,075.20</b> |               |              | <b>0.00</b>                     | <b>0.00</b>                                         | <b>1,550,755.15</b> | <b>1,550,755.15</b>  | <b>0.00</b>                  |

Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Portfolio GALV  
AC  
AI (PRF\_AI) 7.3.11



**Galveston ISD**  
**Inventory by Maturity Report**  
**May 31, 2026**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| CUSIP                      | Investment # | Fund    | Sec.<br>Type | Issuer      | Purchase<br>Date | Book<br>Value | Current<br>Rate | Maturity/Call<br>Date | Maturity<br>Amount | Total<br>Days | Par<br>Value  | YTM/YTC |       | Days to<br>Mat./Call |
|----------------------------|--------------|---------|--------------|-------------|------------------|---------------|-----------------|-----------------------|--------------------|---------------|---------------|---------|-------|----------------------|
|                            |              |         |              |             |                  |               |                 |                       |                    |               |               | 360     | 365   |                      |
| 912797QX8                  | 10325        | BD 2022 | ATD          | US Treasury | 07/03/2025       | 11,357,914.27 | 3.827           | 06/11/2026            | 11,370,000.00      | 343           | 11,370,000.00 | 3.990   | 4.045 | 10                   |
| 912797RF6                  | 10326        | BD 2022 | ATD          | US Treasury | 07/11/2025       | 15,859,536.11 | 3.895           | 07/09/2026            | 15,925,000.00      | 363           | 15,925,000.00 | 4.069   | 4.125 | 38                   |
| 912797RF6                  | 10327        | BD 2022 | ATD          | US Treasury | 08/19/2025       | 495,015.64    | 3.787           | 07/09/2026            | 497,000.00         | 324           | 497,000.00    | 3.941   | 3.996 | 38                   |
| 912797RS8                  | 10328        | BD 2022 | ATD          | US Treasury | 09/16/2025       | 5,200,248.63  | 3.485           | 09/03/2026            | 5,248,000.00       | 352           | 5,248,000.00  | 3.626   | 3.677 | 94                   |
| 912797SK4                  | 10331        | BD 2022 | ATD          | US Treasury | 11/03/2025       | 7,149,665.20  | 3.550           | 10/29/2026            | 7,257,000.00       | 360           | 7,257,000.00  | 3.698   | 3.749 | 150                  |
| 912797TC1                  | 10332        | BD 2022 | ATD          | US Treasury | 12/26/2025       | 7,108,950.27  | 3.400           | 12/24/2026            | 7,250,000.00       | 363           | 7,250,000.00  | 3.539   | 3.588 | 206                  |
| 912797TV9                  | 10333        | BD 2022 | ATD          | US Treasury | 02/26/2026       | 20,190,441.12 | 3.382           | 02/18/2027            | 20,700,000.00      | 357           | 20,700,000.00 | 3.518   | 3.567 | 262                  |
| 912797UD7                  | 10334        | BD 2022 | ATD          | US Treasury | 03/26/2026       | 12,088,394.53 | 3.606           | 03/18/2027            | 12,450,000.00      | 357           | 12,450,000.00 | 3.757   | 3.809 | 290                  |
| Subtotal and Average       |              |         |              |             |                  | 79,450,165.77 |                 |                       | 80,697,000.00      |               | 80,697,000.00 | 3.760   | 3.812 | 158                  |
| Net Maturities and Average |              |         |              |             |                  | 79,450,165.77 |                 |                       | 80,697,000.00      |               | 80,697,000.00 | 3.760   | 3.812 | 158                  |



**Galveston ISD**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period June 1, 2026 - November 30, 2026**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Projected<br>Trans. Date        | Investment # | Fund    | Security ID | Transaction<br>Type | Issuer      | Par Value            | Original Cost        | Principal            | Interest    | Total                |
|---------------------------------|--------------|---------|-------------|---------------------|-------------|----------------------|----------------------|----------------------|-------------|----------------------|
| <b>June 2026</b>                |              |         |             |                     |             |                      |                      |                      |             |                      |
| 06/11/2026                      | 10325        | BD 2022 | 912797QX8   | Maturity            | US Treasury | 11,370,000.00        | 10,955,439.57        | 11,370,000.00        | 0.00        | 11,370,000.00        |
| <b>Total for June 2026</b>      |              |         |             |                     |             | <b>11,370,000.00</b> | <b>10,955,439.57</b> | <b>11,370,000.00</b> | <b>0.00</b> | <b>11,370,000.00</b> |
| <b>July 2026</b>                |              |         |             |                     |             |                      |                      |                      |             |                      |
| 07/09/2026                      | 10326        | BD 2022 | 912797RF6   | Maturity            | US Treasury | 15,925,000.00        | 15,299,627.53        | 15,925,000.00        | 0.00        | 15,925,000.00        |
| 07/09/2026                      | 10327        | BD 2022 | 912797RF6   | Maturity            | US Treasury | 497,000.00           | 480,060.75           | 497,000.00           | 0.00        | 497,000.00           |
| <b>Total for July 2026</b>      |              |         |             |                     |             | <b>16,422,000.00</b> | <b>15,779,688.28</b> | <b>16,422,000.00</b> | <b>0.00</b> | <b>16,422,000.00</b> |
| <b>September 2026</b>           |              |         |             |                     |             |                      |                      |                      |             |                      |
| 09/03/2026                      | 10328        | BD 2022 | 912797RS8   | Maturity            | US Treasury | 5,248,000.00         | 5,069,166.37         | 5,248,000.00         | 0.00        | 5,248,000.00         |
| <b>Total for September 2026</b> |              |         |             |                     |             | <b>5,248,000.00</b>  | <b>5,069,166.37</b>  | <b>5,248,000.00</b>  | <b>0.00</b> | <b>5,248,000.00</b>  |
| <b>October 2026</b>             |              |         |             |                     |             |                      |                      |                      |             |                      |
| 10/29/2026                      | 10331        | BD 2022 | 912797SK4   | Maturity            | US Treasury | 7,257,000.00         | 6,999,376.49         | 7,257,000.00         | 0.00        | 7,257,000.00         |
| <b>Total for October 2026</b>   |              |         |             |                     |             | <b>7,257,000.00</b>  | <b>6,999,376.49</b>  | <b>7,257,000.00</b>  | <b>0.00</b> | <b>7,257,000.00</b>  |
| <b>GRAND TOTALS:</b>            |              |         |             |                     |             | <b>40,297,000.00</b> | <b>38,803,670.71</b> | <b>40,297,000.00</b> | <b>0.00</b> | <b>40,297,000.00</b> |



**Galveston ISD**  
**Credit Rating Report**  
**May 31, 2026**  
**Sorted by S&P - Maturity Date**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

| Investment #                            | Issuer | Security # | Purchase<br>Principal | Book<br>Value         | Market<br>Value       | S&P<br>Rating | Moody's<br>Rating | Purchase<br>Date | Maturity<br>Date | Days To<br>Maturity | Stated<br>Rate | YTM          | % of<br>Total |
|-----------------------------------------|--------|------------|-----------------------|-----------------------|-----------------------|---------------|-------------------|------------------|------------------|---------------------|----------------|--------------|---------------|
| 10325                                   | USTR   | 912797QX8  | 10,955,439.57         | 11,357,914.27         | 11,358,630.00         | AA+           | Aa1               | 07/03/2025       | 06/11/2026       | 10                  | 3.827          | 3.990        | 4.42          |
| 10326                                   | USTR   | 912797RF6  | 15,299,627.53         | 15,859,536.11         | 15,864,007.25         | AA+           | Aa1               | 07/11/2025       | 07/09/2026       | 38                  | 3.895          | 4.069        | 6.17          |
| 10327                                   | USTR   | 912797RF6  | 480,060.75            | 495,015.64            | 495,096.49            | AA+           | Aa1               | 08/19/2025       | 07/09/2026       | 38                  | 3.787          | 3.941        | 0.19          |
| 10328                                   | USTR   | 912797RS8  | 5,069,166.37          | 5,200,248.63          | 5,198,826.24          | AA+           | Aa1               | 09/16/2025       | 09/03/2026       | 94                  | 3.485          | 3.626        | 2.02          |
| 10331                                   | USTR   | 912797SK4  | 6,999,376.49          | 7,149,665.20          | 7,146,548.46          | AA+           | Aa1               | 11/03/2025       | 10/29/2026       | 150                 | 3.550          | 3.698        | 2.78          |
| 10332                                   | USTR   | 912797TC1  | 7,001,431.21          | 7,108,950.27          | 7,101,085.00          | AA+           | Aa1               | 12/26/2025       | 12/24/2026       | 206                 | 3.400          | 3.539        | 2.77          |
| 10333                                   | USTR   | 912797TV9  | 20,005,657.41         | 20,190,441.12         | 20,161,386.00         | AA+           | Aa1               | 02/26/2026       | 02/18/2027       | 262                 | 3.382          | 3.518        | 7.85          |
| 10334                                   | USTR   | 912797UD7  | 12,004,831.20         | 12,088,394.53         | 12,090,195.00         | AA+           | Aa1               | 03/26/2026       | 03/18/2027       | 290                 | 3.606          | 3.757        | 4.70          |
| <b>SubTotal for AA+</b>                 |        |            | <b>77,815,590.53</b>  | <b>79,450,165.77</b>  | <b>79,415,774.44</b>  |               |                   |                  |                  | <b>158</b>          | <b>3.608</b>   | <b>3.760</b> | <b>30.90</b>  |
| 10231                                   | TXRANG | TX DLY     | 12,875,216.13         | 12,875,216.13         | 12,875,216.13         | None          | None              | 09/01/2022       |                  | 1                   | 3.610          | 3.610        | 5.01          |
| 10232                                   | TXRANG | TX DLY     | 248,535.29            | 248,535.29            | 248,535.29            | None          | None              | 09/01/2022       |                  | 1                   | 3.610          | 3.610        | 0.10          |
| 10233                                   | TXRANG | TX DLY     | 0.00                  | 0.00                  | 0.00                  | None          | None              | 09/01/2022       |                  | 1                   |                |              | 0.00          |
| 10235                                   | TXRANG | TX DLY     | 843,123.39            | 843,123.39            | 843,123.39            | None          | None              | 09/01/2022       |                  | 1                   | 3.610          | 3.610        | 0.33          |
| 10237                                   | CLASS  | TX         | 64,949,889.50         | 64,949,889.50         | 64,949,889.50         | None          | None              | 09/01/2022       |                  | 1                   | 3.748          | 3.748        | 25.26         |
| 10238                                   | CLASS  | TX         | 8,931,525.18          | 8,931,525.18          | 8,931,525.18          | None          | None              | 09/01/2022       |                  | 1                   | 3.748          | 3.748        | 3.47          |
| 10240                                   | CLASS  | TX         | 491,169.04            | 491,169.04            | 491,169.04            | None          | None              | 09/01/2022       |                  | 1                   | 3.748          | 3.748        | 0.19          |
| 10241                                   | MOODY  | MB ACT     | 396,704.05            | 396,704.05            | 396,704.05            | None          | None              | 09/01/2022       |                  | 1                   | 0.050          | 0.050        | 0.15          |
| 10242                                   | MOODY  | MB BD CON  | 0.00                  | 0.00                  | 0.00                  | None          | None              | 09/01/2022       |                  | 1                   |                |              | 0.00          |
| 10243                                   | MOODY  | MB DS 2049 | 2,049,314.00          | 2,049,314.00          | 2,049,314.00          | None          | None              | 09/01/2022       |                  | 1                   | 0.050          | 0.050        | 0.80          |
| 10244                                   | MOODY  | MB DS MM   | 1,190,660.58          | 1,190,660.58          | 1,190,660.58          | None          | None              | 09/01/2022       |                  | 1                   | 3.140          | 3.140        | 0.46          |
| 10245                                   | MOODY  | MB CN 7619 | 205,834.43            | 205,834.43            | 205,834.43            | None          | None              | 09/01/2022       |                  | 1                   | 0.050          | 0.050        | 0.08          |
| 10246                                   | MOODY  | MB GEN     | 2,684,885.73          | 2,684,885.73          | 2,684,885.73          | None          | None              | 09/01/2022       |                  | 1                   | 0.050          | 0.050        | 1.04          |
| 10282                                   | CLASS  | TX         | 4,270,394.73          | 4,270,394.73          | 4,270,394.73          | None          | None              | 09/01/2022       |                  | 1                   | 3.748          | 3.748        | 1.66          |
| 10284                                   | CLASS  | TX BD 2022 | 34,373,305.64         | 34,373,305.64         | 34,373,305.64         | None          | None              | 08/30/2022       |                  | 1                   | 3.748          | 3.748        | 13.37         |
| 10286                                   | FIDEL  | FID BOND   | 22,187,034.59         | 22,187,034.59         | 22,187,034.59         | None          | None              | 09/22/2022       |                  | 1                   | 3.330          | 3.330        | 8.63          |
| 10287                                   | MOODY  | MB BD CON  | 1,378,943.57          | 1,378,943.57          | 1,378,943.57          | None          | None              | 09/08/2022       |                  | 1                   | 0.050          | 0.050        | 0.54          |
| 10291                                   | CLASS  | TX BD 2023 | 0.00                  | 0.00                  | 0.00                  | None          | None              | 05/03/2023       |                  | 1                   |                |              | 0.00          |
| 10292                                   | MOODY  | MB 23 BND  | 0.00                  | 0.00                  | 0.00                  | None          | None              | 05/23/2023       |                  | 1                   |                |              | 0.00          |
| 10293                                   | MOODY  | MB GEN     | 11,633,973.15         | 11,633,973.15         | 11,633,973.15         | None          | None              | 05/01/2023       |                  | 1                   | 3.890          | 3.890        | 4.53          |
| 10305                                   | MOODY  | MB SCH     | 1,273.28              | 1,273.28              | 1,273.28              | None          | None              | 05/01/2024       |                  | 1                   | 0.050          | 0.050        | 0.00          |
| 10324                                   | CLASS  | TX         | 3,751,887.43          | 3,751,887.43          | 3,751,887.43          | None          | None              | 05/09/2025       |                  | 1                   | 3.748          | 3.748        | 1.46          |
| 10330                                   | CLASS  | TX BLDG    | 5,187,405.49          | 5,187,405.49          | 5,187,405.49          | None          | None              | 09/19/2025       |                  | 1                   | 3.748          | 3.748        | 2.02          |
| <b>SubTotal for No Specified Rating</b> |        |            | <b>177,651,075.20</b> | <b>177,651,075.20</b> | <b>177,651,075.20</b> |               |                   |                  |                  | <b>1</b>            | <b>3.550</b>   | <b>3.550</b> | <b>69.10</b>  |

GALVESTON ISD  
TAX COLLECTIONS BY FUND  
AS OF 5/31/26

| FUND                 | FUND         | OBJ  | OBJ                           | Revised Budget<br>2025-2026 | FYTD Activity<br>2025-2026 | May 2025-2026 Monthly<br>Activity | 2025-26 FYTD<br>(UNDER)/Over Budget |
|----------------------|--------------|------|-------------------------------|-----------------------------|----------------------------|-----------------------------------|-------------------------------------|
| 199                  | GENERAL FUND | 5711 | TAXES-CURRENT YEAR            | \$ 90,788,080               | \$ 85,752,279              | \$ 1,074,552                      | \$ (5,035,801)                      |
| 199                  | GENERAL FUND | 5712 | TAXES-DELINQUENT              | \$ 1,207,481                | \$ 1,229,769               | \$ 144,418                        | \$ 22,288                           |
| 199                  | GENERAL FUND | 5719 | PENALTY/INT/OTHER TAX REVENUE | \$ 1,015,000                | \$ 962,406                 | \$ 148,001                        | \$ (52,594)                         |
| FUND TOTAL           |              |      |                               | \$ 93,010,561               | \$ 87,944,454              | \$ 1,366,970                      | \$ (5,066,107)                      |
| YTD AS A % OF BUDGET |              |      |                               | 94.6%                       |                            |                                   |                                     |

| FUND                 | FUND              | OBJ  | OBJ                           | Revised Budget<br>2025-2026 | FYTD Activity<br>2025-2026 | May 2025-2026 Monthly<br>Activity | 2025-26 FYTD<br>(UNDER)/Over Budget |
|----------------------|-------------------|------|-------------------------------|-----------------------------|----------------------------|-----------------------------------|-------------------------------------|
| 599                  | DEBT SERVICE FUND | 5711 | TAXES-CURRENT YEAR            | \$ 22,076,700               | \$ 20,851,395              | \$ 261,296                        | \$ (1,225,305)                      |
| 599                  | DEBT SERVICE FUND | 5712 | TAXES-DELINQUENT              | \$ 293,620                  | \$ 274,140                 | \$ 31,257                         | \$ (19,480)                         |
| 599                  | DEBT SERVICE FUND | 5719 | PENALTY/INT/OTHER TAX REVENUE | \$ 125,000                  | \$ 212,524                 | \$ 31,513                         | \$ 87,524                           |
| FUND TOTAL           |                   |      |                               | \$ 22,495,320               | \$ 21,338,060              | \$ 324,066                        | \$ (1,157,260)                      |
| YTD AS A % OF BUDGET |                   |      |                               | 94.9%                       |                            |                                   |                                     |

Galveston Independent School District  
Bond 2022/2023 Construction Expenditures  
As of May 31, 2026

| Original Allocation           |                   |                              |                          | Revised Allocation |                              |                   |                          |                   |
|-------------------------------|-------------------|------------------------------|--------------------------|--------------------|------------------------------|-------------------|--------------------------|-------------------|
| Voter Approved                |                   |                              |                          |                    |                              |                   |                          |                   |
| May 7, 2022                   |                   |                              |                          |                    |                              |                   |                          |                   |
| Bond Propositions             | Amount Authorized | Bond Sale #1 August 30, 2022 | Bond Sale #2 May 3, 2023 |                    | Bond Sale #1 August 30, 2022 | Bond Sale 1 Int % | Bond Sale #2 May 3, 2023 | Bond Sale 2 Int % |
| A Ball HS                     | \$ 229,973,721    | \$ 170,472,069               | \$ 59,501,652            | NBH                | \$ 169,344,287               | 67.74%            | \$ 60,629,434            | 93.56%            |
| A Transportation              | \$ 2,820,186      | \$ 1,849,855                 | \$ 970,331               | VEH                | \$ 2,820,186                 | 1.13%             | \$ -                     |                   |
| A Bond Resolutions            | \$ 1,061,093      | \$ 1,061,093                 | \$ -                     | BOND RES           | \$ 1,061,093                 | 0.42%             | \$ -                     |                   |
| B Natatorium at BHS           | \$ 15,980,000     | \$ 11,825,089                | \$ 4,154,911             | NNT                | \$ 15,980,000                | 6.39%             | \$ -                     |                   |
| C MS Renovation at Central MS | \$ 8,513,236      | \$ 8,513,236                 | \$ -                     | CMS                | \$ 8,456,938                 | 3.38%             | \$ -                     |                   |
| C MS Renovation at Weis       | \$ 18,746,764     | \$ 18,745,885                | \$ 879                   | WMS                | \$ 18,212,242                | 7.28%             | \$ 1,068,973             | 1.65%             |
| C MS Renovation at Austin MS  | \$ 8,900,000      | \$ 8,727,773                 | \$ 172,227               | AMS                | \$ 8,421,846                 | 3.37%             | \$ -                     |                   |
| D Technology                  | \$ 4,535,000      | \$ 4,535,000                 | \$ -                     | NTC                | \$ 4,379,085                 | 1.75%             | \$ 155,915               | 0.24%             |
| E Courville Stadium           | \$ 24,270,000     | \$ 24,270,000                | \$ -                     | NCS                | \$ 21,324,323                | 8.53%             | \$ 2,945,678             | 4.55%             |
| TOTAL BOND AMOUNT             | \$ 314,800,000    | \$ 250,000,000               | \$ 64,800,000            |                    | \$ 250,000,000               | 100.00%           | \$ 64,800,000            | 100.00%           |

Propositions Sum of Ball HS and Natatoric: \$ 245,953,721  
These project budgets have been combined as they will be bid as one.

Project Expenditures not budgeted \$ (5,658,280) Revised amt from reallocation  
Bond Funds Interest Earned through Feb 2 \$ 8,988,660  
Excess Interest Earned \$ 3,330,380

Interest is included in Balance

| Object | Project Name     | Prop Code | Description of Expenditure             | Revised Bond 2022 Project Budget August 2024 | Interest Earned on Bond | Bond Resolution FY21 & FY23 | FY 2022        | FY 2023           | FY 2024           | FY 2025           | FY 2026           | Encumbrances      | Balance           | Total Expenditures to Date |
|--------|------------------|-----------|----------------------------------------|----------------------------------------------|-------------------------|-----------------------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------------|
| 6100s  | New Ball         | A         | Executive Operations Director          | 240,000                                      |                         |                             |                |                   | 123,772           | 126,169           | 97,119            | 0                 | (107,060)         | 347,060                    |
| 6619   | High School      |           | Land                                   | 0                                            |                         |                             |                |                   | 3,176,186         | 367               | 0                 | 0                 | (3,176,553)       | 3,176,553                  |
| 6629   |                  |           | Construction                           | 198,533,404                                  | 7,329,679               |                             |                | 2,124,166         | 46,816,175        | 63,798,388        | 23,885,861        | 45,245,000        | 23,993,493        | 181,869,590                |
| 6628   |                  |           | Architect Fees                         | 14,348,058                                   |                         |                             | 162,960        | 6,991,320         | 1,283,935         | 3,322,245         | 1,859,753         | 4,059,957         | (3,332,112)       | 17,680,169                 |
| 6626   |                  |           | Attorney Fees                          | 300,000                                      |                         |                             | 19,244         | 136,032           | 453               | 621               | 0                 | 0                 | 143,650           | 156,350                    |
| 6625   |                  |           | Program Management Fees                | 2,108,280                                    |                         |                             | 66,064         | 141,898           | 442,972           | 507,356           | 899,551           | 2,064,066         | (2,013,627)       | 4,121,907                  |
| 6627   |                  |           | Surveys, Testing and Reimb.            | 701,400                                      |                         |                             |                | 343,590           | 334,895           | 104,098           | 351,233           | 529,647           | (962,063)         | 1,663,463                  |
| 6639   |                  |           | Furniture, Fixtures and Equipment      | 6,450,000                                    |                         |                             |                | 53,026            | 882               | 2,821             | 3,587,752         | 3,690             | 2,801,829         | 3,648,171                  |
| 6638   |                  |           | Technology                             | 3,250,000                                    |                         |                             |                |                   | 12,792            | 10,954            | 521,285           | 30,520            | 2,674,449         | 575,551                    |
|        |                  |           | Bond Related Expenses                  |                                              |                         |                             |                |                   | 254,860           |                   | 0                 |                   | (254,860)         | 254,860                    |
|        |                  |           | <b>TOTAL</b>                           | <b>225,931,142</b>                           | <b>7,329,679</b>        | <b>0</b>                    | <b>248,268</b> | <b>9,790,032</b>  | <b>52,446,923</b> | <b>67,873,019</b> | <b>31,202,554</b> | <b>51,932,880</b> | <b>19,767,146</b> | <b>213,493,676</b>         |
| 6629   | Ball High School | B         | Construction                           | 9,857,782                                    | 271,938                 |                             |                | 0                 | 541               |                   | 652,165           | 12,194,158        | (2,717,145)       | 12,846,864                 |
| 6628   | Natatorium       |           | Architect Fees                         | 3,000,000                                    |                         |                             |                | 467,858           | 244,449           | (1,321)           | 44,795            | 2,033,170         | 211,049           | 2,788,951                  |
| 6626   |                  |           | Attorney Fees                          | 5,000                                        |                         |                             |                | 930               | 0                 |                   | 0                 | 0                 | 4,070             | 930                        |
| 6625   |                  |           | Program Management Fees                | 5,000                                        |                         |                             |                | 674               | 350               |                   | 0                 | 0                 | 3,976             | 1,024                      |
| 6627   |                  |           | Surveys, Testing and Reimb.            | 1,383,208                                    |                         |                             |                | 4,298             | 14,432            | 5,649             | 474               | 221,244           | 1,137,111         | 246,097                    |
| 6639   |                  |           | Furniture, Fixtures and Equipment      | 1,152,673                                    |                         |                             |                | 0                 | 0                 |                   | 0                 | 0                 | 1,152,673         | 0                          |
| 6638   |                  |           | Technology                             | 576,337                                      |                         |                             |                | 0                 | 0                 |                   | 0                 | 0                 | 576,337           | 0                          |
|        |                  |           | <b>TOTAL</b>                           | <b>15,980,000</b>                            | <b>271,938</b>          | <b>0</b>                    | <b>0</b>       | <b>473,760</b>    | <b>259,772</b>    | <b>4,329</b>      | <b>697,434</b>    | <b>14,448,572</b> | <b>368,070</b>    | <b>15,883,867</b>          |
|        |                  |           | <b>TOTAL BHS &amp; NATATORIUM</b>      | <b>241,911,142</b>                           | <b>7,601,617</b>        | <b>0</b>                    | <b>248,268</b> | <b>10,263,792</b> | <b>52,706,695</b> | <b>67,877,348</b> | <b>31,899,988</b> | <b>66,381,452</b> | <b>20,135,216</b> | <b>229,377,543</b>         |
| 6631   | Transportation   | A         | Buses (13 total - 10 remaining)        | 1,651,161                                    | 47,992                  |                             |                | 451,854           | 59,900            | 1,285,580         | 0                 |                   | (98,181)          | 1,797,334                  |
| 6631   |                  |           | White Fleet                            | 1,075,712                                    |                         |                             |                | 185,765           | 607,595           | 310,665           | 4828              | 2,626             | (35,767)          | 1,111,479                  |
| 6631   |                  |           | Police Vehicles                        | 0                                            |                         |                             |                | 0                 | 0                 |                   | 0                 | 0                 | 0                 | 0                          |
| 6638   |                  |           | SMART-Tag Student Management Soft      | 93,313                                       |                         |                             |                | 0                 | 0                 |                   | 0                 | 0                 | 93,313            | 0                          |
|        |                  |           | <b>TOTAL</b>                           | <b>2,820,186</b>                             | <b>47,992</b>           | <b>0</b>                    | <b>0</b>       | <b>637,619</b>    | <b>667,495</b>    | <b>1,596,245</b>  | <b>4,828</b>      | <b>2,626</b>      | <b>(40,635)</b>   | <b>2,908,813</b>           |
|        | Bond Resolutions | A         | <b>Capital Expenditures in FY 2022</b> |                                              |                         |                             |                |                   |                   |                   |                   |                   |                   |                            |
|        |                  |           | Pre-bond planning - VLK Achitects      | 178,000                                      | 0                       | 178,000                     |                |                   |                   |                   |                   |                   | 0                 | 178,000                    |
|        |                  |           | Parker Elementary HVAC                 | 543,593                                      |                         | 543,593                     |                |                   |                   |                   |                   |                   | 0                 | 543,593                    |
|        |                  |           | 200KW Generator for Admin Support (    | 144,500                                      |                         | 144,500                     |                |                   |                   |                   |                   |                   | 0                 | 144,500                    |
|        |                  |           | Real Property - 4221 Ave. N 1/2        | 195,000                                      |                         | 195,000                     |                |                   |                   |                   |                   |                   | 0                 | 195,000                    |
|        |                  |           | <b>TOTAL</b>                           | <b>1,061,093</b>                             | <b>0</b>                | <b>1,061,093</b>            | <b>0</b>       | <b>0</b>          | <b>0</b>          | <b>0</b>          |                   | <b>0</b>          | <b>0</b>          | <b>1,061,093</b>           |

Galveston Independent School District  
Bond 2022/2023 Construction Expenditures  
Bond As of May 31, 2026

| Object                                   | Project Name             | Prop Code | Description of Expenditure        | Revised Bond 2022<br>Project Budget<br>August 2024 | Interest Earned on<br>Bond | Resolution FY21<br>& FY23 | FY 2022        | FY 2023           | FY 2024           | FY 2025           | FY 2026           | Encumbrances      | Balance            | Total Expenditures |
|------------------------------------------|--------------------------|-----------|-----------------------------------|----------------------------------------------------|----------------------------|---------------------------|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
| <b>Middle Schools Renovations</b>        |                          |           |                                   |                                                    |                            |                           |                |                   |                   |                   |                   |                   |                    |                    |
| 6629                                     | Austin                   | C         | Construction                      | 7,870,418                                          | 143,318                    |                           |                | 0                 | 2,197,993         | 871,889           | 25,430            | 39,332            | 4,879,091          | 3,134,644          |
| 6628                                     |                          |           | Architect Fees                    | 290,940                                            |                            |                           |                | 0                 | 167,972           | 1,888             | 9,412             | 62,328            | 49,340             | 241,600            |
| 6626                                     |                          |           | Attorney Fees                     | 5,000                                              |                            |                           |                | 0                 | 0                 |                   | 0                 | 0                 | 5,000              | 0                  |
| 6625                                     |                          |           | Program Management Fees           | 98,642                                             |                            |                           |                | 8,419             | 110,673           | 12,149            | 0                 | 0                 | (32,599)           | 131,241            |
| 6627                                     |                          |           | Surveys, Testing and Reimb.       | 35,000                                             |                            |                           |                | 5,800             | 30,889            | 18,636            | 1,488             | 0                 | (21,813)           | 56,813             |
| 6639                                     |                          |           | Furniture, Fixtures and Equipment | 300,000                                            |                            |                           |                | 0                 | 166,477           | 63,583            | 10,926            | 0                 | 59,014             | 240,986            |
| 6638                                     |                          |           | Technology                        | 300,000                                            |                            |                           |                | 0                 | 25,433            | 20,407            | 7,006             | 449,771           | (202,617)          | 502,616            |
| <b>TOTAL MS Renovation at Austin</b>     |                          |           |                                   | <b>8,900,000</b>                                   | <b>143,318</b>             | <b>0</b>                  | <b>0</b>       | <b>14,219</b>     | <b>2,699,437</b>  | <b>988,552</b>    | <b>54,262</b>     | <b>551,431</b>    | <b>4,735,417</b>   | <b>4,307,900</b>   |
| 6629                                     | Central                  | C         | Construction                      | 7,417,474                                          | 143,915                    |                           | 521,864        | 3,501,786         | 3,002,008         | 196,291           | 14,585            | 25,134            | 299,721            | 7,261,668          |
| 6628                                     |                          |           | Architect Fees                    | 411,095                                            |                            |                           |                | 527,962           | (172,259)         | 676               | 0                 | 461,424           | (406,707)          | 817,802            |
| 6626                                     |                          |           | Attorney Fees                     | 0                                                  |                            |                           |                | 0                 | 0                 |                   | 0                 | 0                 | 0                  | 0                  |
| 6625                                     |                          |           | Program Management Fees           | 194,724                                            |                            |                           |                | 68,565            | 133,808           | 9,371             | 0                 | 0                 | (17,020)           | 211,744            |
| 6627                                     |                          |           | Surveys, Testing and Reimb.       | 10,063                                             |                            |                           |                | 63                | 0                 | 8,404             | 0                 | 11,596            | (10,000)           | 20,063             |
| 6639                                     |                          |           | Furniture, Fixtures and Equipment | 179,816                                            |                            |                           | 96,233         | 88,074            | 6,023             | 6,161             | 0                 | 0                 | (16,675)           | 196,491            |
| 6638                                     |                          |           | Technology                        | 300,063                                            |                            |                           |                | 0                 | 180               | 8,823             | 81,690            | 0                 | 209,370            | 90,693             |
| <b>Bond Resolutions - roof repairs</b>   |                          |           |                                   |                                                    |                            |                           |                |                   | 1,567,236         |                   | 0                 | 0                 | (1,567,236)        | 1,567,236          |
| <b>TOTAL MS Renovation at Central</b>    |                          |           |                                   | <b>8,513,235</b>                                   | <b>143,915</b>             | <b>0</b>                  | <b>618,097</b> | <b>4,186,450</b>  | <b>4,536,995</b>  | <b>229,725</b>    | <b>96,275</b>     | <b>498,154</b>    | <b>(1,508,547)</b> | <b>10,165,997</b>  |
| 6629                                     | Weis                     | C         | Construction                      | 11,771,571                                         | 387,969                    |                           |                | 1,005,172         | 5,516,903         | 1,019,755         | 123,299           | 8,295             | 4,486,117          | 7,673,424          |
| 6628                                     |                          |           | Architect Fees                    | 937,294                                            |                            |                           |                | 525,366           | (81,652)          | 26,588            | 0                 | 411,928           | 55,063             | 882,231            |
| 6626                                     |                          |           | Attorney Fees                     | 0                                                  |                            |                           |                | 0                 | 0                 | 0                 | 0                 | 0                 | 0                  | 0                  |
| 6625                                     |                          |           | Program Management Fees           | 0                                                  |                            |                           |                | 39,610            | 118,564           | 18,887            | 5,628             | 15,674            | (198,363)          | 198,363            |
| 6627                                     |                          |           | Surveys, Testing and Reimb.       | 313,310                                            |                            |                           |                | 3,800             | 63,684            | 1,400             | 9,880             | 26,341            | 208,205            | 105,105            |
| 6639                                     |                          |           | Furniture, Fixtures and Equipment | 1,093,510                                          |                            |                           |                | 38,548            | 335,362           | 39,475            | 47,486            | 28,049            | 604,590            | 488,920            |
| 6638                                     |                          |           | Technology                        | 781,079                                            |                            |                           |                | 0                 | 68,073            | 150,632           | 240,875           | 10,475            | 311,024            | 470,055            |
| <b>TOTAL MS Renovation at Weis</b>       |                          |           |                                   | <b>14,896,764</b>                                  | <b>387,969</b>             | <b>0</b>                  | <b>0</b>       | <b>1,612,496</b>  | <b>6,020,934</b>  | <b>1,256,737</b>  | <b>427,168</b>    | <b>500,762</b>    | <b>5,466,636</b>   | <b>9,818,097</b>   |
| <b>TOTAL Middle School Renovations</b>   |                          |           |                                   | <b>32,309,999</b>                                  | <b>675,202</b>             | <b>0</b>                  | <b>618,097</b> | <b>5,813,166</b>  | <b>13,257,365</b> | <b>2,475,014</b>  | <b>577,705</b>    | <b>1,550,346</b>  | <b>8,693,506</b>   | <b>24,291,694</b>  |
| 6629                                     | TF to CMS                | C         | Construction (M31/M32)            | 0                                                  |                            |                           |                | 216,062           | (216,062)         |                   | 11,262            |                   | (11,262)           | 11,262             |
| 6629                                     | Alamo                    |           | Technology                        | 0                                                  |                            |                           |                | 0                 | 0                 |                   | 8,382             | 8,441             | (16,823)           | 16,823             |
| 6629                                     | Burnet                   |           | Construction                      | 0                                                  |                            |                           |                | 0                 | 2,540             | 30,339            | 20,562            | 1,382             | (54,822)           | 54,822             |
| 6629                                     | Crenshaw                 |           | Construction                      | 0                                                  |                            |                           |                | 0                 | 0                 | 0                 | 0                 | 18,950            | (18,950)           | 18,950             |
| 6629                                     | MECC                     |           | Construction                      | 0                                                  |                            |                           |                | 0                 | 18,980            |                   | 63,448            | 3,500             | (85,928)           | 85,928             |
| 6629                                     | Morgan                   |           | Construction                      | 0                                                  |                            |                           |                | 0                 | 38,141            |                   | 0                 | 0                 | (38,141)           | 38,141             |
| 6629                                     | OPPE                     |           | Construction & Technology         | 0                                                  |                            |                           |                | 0                 | 74,337            | 2,013             | 2,367             | 0                 | (78,717)           | 78,717             |
| 6629                                     | Parker                   |           | Construction                      | 0                                                  |                            |                           |                | 0                 | 15,553            |                   | 32,842            | 9,732             | (58,126)           | 58,126             |
| 6629                                     | Transportation Roof      |           | Construction                      | 850,000                                            |                            |                           |                | 0                 | 0                 |                   | 716,922           | 34,319            | 98,759             | 751,241            |
| 6629                                     | Maintenance              |           | Construction                      | 0                                                  |                            |                           |                | 0                 | 0                 |                   | 7,050             | 0                 | (7,050)            | 7,050              |
| 6629                                     | Spoor Field (B01)        |           | Construction                      | 0                                                  |                            |                           |                | 0                 | 0                 | 0                 | 75,300            | 0                 | (75,300)           | 75,300             |
| 6629                                     | Spoor Field (SPR)        |           | Construction                      | 0                                                  |                            |                           |                | 0                 | 0                 | 0                 | 3,339             | 0                 | (3,339)            | 3,339              |
| 6629                                     | Baseball TORS            |           | Construction                      | 0                                                  |                            |                           |                | 0                 | 0                 | 0                 | 6,450             | 27,000            | (33,450)           | 33,450             |
| 6629                                     | Alamo - Demolition       |           | Construction                      | 500,000                                            |                            |                           |                | 0                 | 0                 | 0                 | 0                 | 0                 | 500,000            | 0                  |
| 6629                                     | Annex - Remodel for DAEP |           | Construction                      | 300,000                                            |                            |                           |                | 0                 | 0                 | 0                 | 0                 | 0                 | 300,000            | 0                  |
| <b>TOTAL Misc/Elementary Renovations</b> |                          |           |                                   | <b>1,650,000</b>                                   | <b>0</b>                   | <b>0</b>                  | <b>0</b>       | <b>216,062</b>    | <b>(66,511)</b>   | <b>32,352</b>     | <b>947,924</b>    | <b>103,323</b>    | <b>416,850</b>     | <b>1,233,150</b>   |
| 6625                                     | Technology               | D         | Program Management Fees           | 100,000                                            | 85,904                     |                           |                | 1,843             | 0                 |                   |                   | 44,030            | 140,031            | 45,873             |
| 6638                                     |                          |           | Hardware and Infrastructure       | 792,000                                            |                            |                           |                | 164,294           | 229,869           | 209,925           | 171,893           | 19,500            | (3,481)            | 795,481            |
| 6638                                     |                          |           | Classroom devices and audio       | 3,643,000                                          |                            |                           |                | 282,688           | 41,402            | 398,849           | 1,618,295         | 57,560            | 1,244,207          | 2,398,793          |
| <b>Total Technology</b>                  |                          |           |                                   | <b>4,535,000</b>                                   | <b>85,904</b>              | <b>0</b>                  | <b>0</b>       | <b>448,825</b>    | <b>271,271</b>    | <b>608,774</b>    | <b>1,790,188</b>  | <b>121,089</b>    | <b>1,380,757</b>   | <b>3,240,147</b>   |
| 6629                                     | Courville Stadium        | E         | Design and Construction           | 23,288,391                                         | 577,946                    |                           | 50,000         | 18,002,823        | 3,093,803         | 2,261,995         | 674,240           | 65,701            | 24,148,562         | 24,148,562         |
| 6628                                     |                          |           | Architect Fees                    | 221,400                                            |                            |                           | 0              | 219,000           | 15,900            | 40,675            | 18,364            | 20,000            | 313,939            | 313,939            |
| 6626                                     |                          |           | Attorney Fees                     | 20,000                                             |                            |                           | 4,185          | 2,022             | 11,646            |                   | 0                 | 0                 | 17,853             | 17,853             |
| 6625                                     |                          |           | Program Management Fees           | 757,524                                            |                            |                           | 0              | 453,228           | 244,060           | 75,152            | 53,715            | 13,369            | 839,524            | 839,524            |
| 6627                                     |                          |           | Surveys, Testing and Reimb.       | 150,000                                            |                            |                           | 1,000          | 59,420            | 64,154            | 21,777            | 15,625            | 424               | 162,401            | 162,401            |
| 6631                                     |                          |           | Vehicles > \$5K                   | 11,110                                             |                            |                           | 0              | 11,110            | 0                 |                   | 0                 | 0                 | 11,110             | 11,110             |
| 6639                                     |                          |           | Furniture, Fixtures and Equipment | 226,000                                            |                            |                           | 0              | 75,867            | 142,704           |                   | 39,560            | 0                 | 258,131            | 258,131            |
| 6638                                     |                          |           | Technology                        | 30,517                                             |                            |                           | 0              | 24,000            | 11,032            | 47,380            | 32,156            | 18,900            | 133,468            | 133,468            |
| <b>TOTAL</b>                             |                          |           |                                   | <b>24,704,942</b>                                  | <b>577,946</b>             | <b>0</b>                  | <b>55,185</b>  | <b>18,847,470</b> | <b>3,583,299</b>  | <b>2,446,979</b>  | <b>833,660</b>    | <b>118,394</b>    | <b>25,884,987</b>  | <b>25,884,987</b>  |
| <b>GRAND TOTALS</b>                      |                          |           |                                   | <b>308,992,362</b>                                 | <b>8,988,661</b>           | <b>1,061,093</b>          | <b>921,550</b> | <b>36,226,934</b> | <b>70,419,614</b> | <b>75,036,712</b> | <b>36,054,293</b> | <b>68,277,232</b> | <b>56,470,681</b>  | <b>287,997,427</b> |

BOND 2022 & 2023 INTEREST

**Galveston Independent School District  
Bond 2022 & 2023 Interest Earnings  
As of May 31, 2026**

|                               | Moody Bank 2022       |                  | Texas Class 2022    |                 | Moody Bank 2023     |             | Texas Class 2023 |             |
|-------------------------------|-----------------------|------------------|---------------------|-----------------|---------------------|-------------|------------------|-------------|
|                               | Total Interest Earned | Bond Constr      | Bond Constr         | Bond Constr     | Bond Constr         | Bond Constr | Bond Constr      | Bond Constr |
| Aug-22                        | \$ 32,755             | \$ 32,755        | \$ -                | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Sep-22                        | \$ 402,692            | \$ 8             | \$ 402,684          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Oct-22                        | \$ 134,569            | \$ 44            | \$ 134,524          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Nov-22                        | \$ 149,647            | \$ 67            | \$ 149,580          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Dec-22                        | \$ 172,618            | \$ 53            | \$ 172,565          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Jan-23                        | \$ 180,790            | \$ 48            | \$ 180,743          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Feb-23                        | \$ 164,978            | \$ 43            | \$ 164,936          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Mar-23                        | \$ 177,198            | \$ 92            | \$ 177,106          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Apr-23                        | \$ 168,717            | \$ 90            | \$ 168,627          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| May-23                        | \$ 431,487            | \$ 76            | \$ 168,125          | \$ 38           | \$ 263,247          | \$ 263,247  | \$ 263,376       | \$ 271,117  |
| Jun-23                        | \$ 422,195            | \$ 102           | \$ 158,591          | \$ 125          | \$ 273,765          | \$ 267,727  | \$ 264,599       | \$ 231,920  |
| Jul-23                        | \$ 413,532            | \$ 168           | \$ 142,117          | \$ 130          | \$ 240,292          | \$ 239,250  | \$ 215,830       | \$ 221,225  |
| Aug-23                        | \$ 377,989            | \$ 210           | \$ 103,865          | \$ 149          | \$ 178,871          | \$ 134,609  | \$ 122,702       | \$ 113,183  |
| Sep-23                        | \$ 360,650            | \$ 160           | \$ 92,637           | \$ 126          | \$ 105,794          | \$ 75,539   | \$ 52,234        | \$ 31,263   |
| Oct-23                        | \$ 343,499            | \$ 112           | \$ 78,582           | \$ 206          | \$ 22,102           | \$ 12,935   | \$ 11,597        | \$ 12,725   |
| Nov-23                        | \$ 307,557            | \$ 55            | \$ 75,347           | \$ 234          | \$ 3,309            | \$ 4        | \$ -             | \$ -        |
| Dec-23                        | \$ 316,657            | \$ 45            | \$ 76,156           | \$ 164          | \$ -                | \$ -        | \$ -             | \$ -        |
| Jan-24                        | \$ 313,233            | \$ 41            | \$ 73,860           | \$ 82           | \$ -                | \$ -        | \$ -             | \$ -        |
| Feb-24                        | \$ 280,069            | \$ 47            | \$ 64,108           | \$ 84           | \$ -                | \$ -        | \$ -             | \$ -        |
| Mar-24                        | \$ 281,237            | \$ 61            | \$ 59,879           | \$ 73           | \$ -                | \$ -        | \$ -             | \$ -        |
| Apr-24                        | \$ 229,978            | \$ 80            | \$ 50,876           | \$ 151          | \$ -                | \$ -        | \$ -             | \$ -        |
| May-24                        | \$ 182,286            | \$ 93            | \$ 47,478           | \$ 106          | \$ -                | \$ -        | \$ -             | \$ -        |
| Jun-24                        | \$ 165,695            | \$ 60            | \$ 42,810           | \$ 124          | \$ -                | \$ -        | \$ -             | \$ -        |
| Jul-24                        | \$ 151,217            | \$ 62            | \$ 37,928           | \$ 45           | \$ -                | \$ -        | \$ -             | \$ -        |
| Aug-24                        | \$ 137,113            | \$ 50            | \$ 31,218           | \$ 51           | \$ -                | \$ -        | \$ -             | \$ -        |
| Sep-24                        | \$ 118,128            | \$ 111           | \$ 42,358           | \$ 120          | \$ -                | \$ -        | \$ -             | \$ -        |
| Oct-24                        | \$ 154,570            | \$ 94            | \$ 102,100          | \$ 142          | \$ -                | \$ -        | \$ -             | \$ -        |
| Nov-24                        | \$ 162,952            | \$ 79            | \$ 131,542          | \$ 68           | \$ -                | \$ -        | \$ -             | \$ -        |
| Dec-24                        | \$ 225,011            | \$ 175           | \$ 202,664          | \$ 69           | \$ -                | \$ -        | \$ -             | \$ -        |
| Jan-25                        | \$ 246,566            | \$ 105           | \$ 233,495          | \$ 31           | \$ -                | \$ -        | \$ -             | \$ -        |
| Feb-25                        | \$ 183,710            | \$ 119           | \$ 171,968          | \$ 26           | \$ -                | \$ -        | \$ -             | \$ -        |
| Mar-25                        | \$ 185,414            | \$ 120           | \$ 172,542          | \$ 27           | \$ -                | \$ -        | \$ -             | \$ -        |
| Apr-25                        | \$ 148,043            | \$ 107           | \$ 144,620          | \$ 7            | \$ -                | \$ -        | \$ -             | \$ -        |
| May-25                        | \$ 140,072            | \$ 100           | \$ 139,968          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Jun-25                        | \$ 133,317            | \$ 71            | \$ 133,246          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Jul-25                        | \$ 130,106            | \$ 38            | \$ 130,068          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Aug-25                        | \$ 123,585            | \$ 55            | \$ 123,530          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Sep-25                        | \$ 90,099             | \$ 112           | \$ 89,987           | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Oct-25                        | \$ 87,124             | \$ 57            | \$ 87,068           | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Nov-25                        | \$ 79,037             | \$ 91            | \$ 78,945           | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Dec-25                        | \$ 51,776             | \$ 171           | \$ 51,605           | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Jan-26                        | \$ 52,769             | \$ 125           | \$ 52,644           | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Feb-26                        | \$ 69,982             | \$ 58            | \$ 69,923           | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Mar-26                        | \$ 82,851             | \$ 42            | \$ 82,809           | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| Apr-26                        | \$ 113,555            | \$ 69            | \$ 113,485          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| May-26                        | \$ 111,638            | \$ 47            | \$ 111,592          | \$ -            | \$ -                | \$ -        | \$ -             | \$ -        |
| <b>Total Interest Earned</b>  | <b>\$ 8,988,661</b>   | <b>\$ 36,566</b> | <b>\$ 5,320,501</b> | <b>\$ 2,378</b> | <b>\$ 3,629,215</b> |             |                  |             |
| <b>Total Interest by Bond</b> |                       |                  | <b>5,357,067</b>    |                 | <b>3,631,594</b>    |             |                  |             |

| VENDOR                                      | AMOUNT       |
|---------------------------------------------|--------------|
| GIA INSURANCE AGENCY, LLC                   | 1,853,740.93 |
| GLAZIER FOODS COMPANY                       | 1,760,422.05 |
| TRINITY CHARTER SCHOOLS                     | 1,522,902.64 |
| MOODY EARLY CHILDHOOD CENTER                | 1,182,800.00 |
| RELIANT ENERGY DEPT 0954                    | 803,186.99   |
| GALVESTON COLLEGE                           | 725,928.21   |
| GALVESTON CENTRAL APPRAISAL DISTRICT        | 585,146.00   |
| TASB RISK MGMT FUND PROPERTY CASUALTY       | 525,172.09   |
| HILAND DAIRY FOODS COMPANY, LLC             | 306,770.36   |
| CITY OF GALVESTON                           | 274,340.12   |
| MANSFIELD OIL COMPANY OF GAINESVILLE        | 237,715.34   |
| HARDIES FRESH FOODS                         | 236,263.95   |
| AMAZON CAPITAL SERVICES                     | 223,689.00   |
| EF FBO NATIONAL RECRUITING CONSULTANTS, CO  | 203,745.00   |
| SKYWARD, INC                                | 188,146.00   |
| COBURN SUPPLY CO                            | 146,400.17   |
| KLEEN SUPPLY CO                             | 143,731.74   |
| TEEN HEALTH CENTER, INC                     | 128,900.00   |
| CHALLENGE OFFICE PRODUCTS INC               | 121,910.37   |
| THOMPSON & HORTON LP                        | 121,858.45   |
| TRIMARK USA, LLC                            | 119,889.24   |
| SEAGULL STUDENT SERVICES LLC                | 117,480.00   |
| NANCY L FOREMAN & ASSOCIATES LLC            | 110,375.00   |
| SNAP-ON INDUSTRIAL                          | 106,949.15   |
| REGION 4 EDUCATION SERVICE CENTER           | 106,263.84   |
| REPUBLIC SERVICES #853                      | 103,807.59   |
| DELL MARKETING LP                           | 95,913.84    |
| AT&T                                        | 94,366.57    |
| FUNCTION 4, LLC                             | 90,860.84    |
| TEXAS GAS SERVICE                           | 89,321.64    |
| FRONTLINE TECHNOLOGIES GROUP LLC            | 86,841.29    |
| GBCDHH                                      | 84,526.52    |
| HARRIS COUNTY DEPARTMENT OF EDUCATION       | 83,810.81    |
| BSN SPORTS LLC                              | 83,006.12    |
| FERGUSON ENTERPRISES, LLC                   | 82,810.37    |
| ENTERGY                                     | 81,515.78    |
| GREATAMERICA FINANCIAL SERVICES CORPORATION | 78,084.21    |
| KICKSTART KIDS                              | 78,000.00    |
| COMMUNITIES IN SCHOOLS OF GALVESTON COUNTY  | 75,500.00    |
| LYDAY, TIFFANY                              | 66,527.50    |
| HOME DEPOT CREDIT SERVICES                  | 64,648.77    |
| NEUHAUS EDUCATION CENTER                    | 59,740.00    |
| PLAZA TOVAR, SANDRA                         | 56,222.50    |
| PERDUE BRANDON FIELDER COLLINS & MOTT LLP   | 55,618.00    |
| EDMENTUM                                    | 54,499.00    |
| THERAPYTRAVELERS, LLC                       | 52,695.00    |

| VENDOR                                 | AMOUNT               |
|----------------------------------------|----------------------|
| ACE MART RESTAURANT SUPPLY CO          | 51,078.57            |
| CNC ROUTER AND PLASMA INC              | 50,124.00            |
| HANOVER RESEARCH                       | 50,000.00            |
| <b>Total Vendors that exceed \$50K</b> | <b>13,623,245.56</b> |

| VENDOR                                      | AMOUNT               |
|---------------------------------------------|----------------------|
| GILBANE BUILDING COMPANY                    | 30,169,600.17        |
| LONE STAR FURNISHINGS, LLC.                 | 3,255,679.61         |
| STUDIO RED ARCHITECTS, LP                   | 1,452,853.80         |
| CONNECTION PUBLIC SECTOR SOLUTIONS          | 1,102,009.00         |
| M SCOTT CONSTRUCTION INC                    | 738,191.13           |
| AAR INCORPORATED                            | 663,722.25           |
| ZERO SIX CONSULTING, LLC                    | 576,686.99           |
| PBK ARCHITECTS INC                          | 461,583.71           |
| COLTZER COMPANY, LLC                        | 446,582.32           |
| BLUUM USA, INC.                             | 370,714.30           |
| HOWARD IND., INC                            | 317,729.00           |
| BROOME WELDING & MACHINE CO INC             | 248,129.00           |
| AUDIO ENHANCEMENT INC.                      | 243,302.01           |
| CRESCENT ENGINEERING CO, INC.               | 232,030.57           |
| SHI GOVERNMENT SOLUTIONS INC.               | 204,887.05           |
| DELL MARKETING LP                           | 161,205.30           |
| PROVERBS 365 LEGACY, LLC                    | 115,717.56           |
| DYNAMIC GLASS, LLC                          | 108,772.80           |
| CHAMBERLIN HOUSTON LLC                      | 105,427.08           |
| STATERA TEST & BALANCE, LLC                 | 93,800.00            |
| ROBERTS AIR LLC                             | 87,800.00            |
| LIVE MOBILE TECHNOLOGY INC.                 | 84,440.00            |
| MICRO INTEGRATION                           | 79,490.05            |
| GIA INSURANCE AGENCY, LLC                   | 61,344.00            |
| GREENWAY RESTORATION SERVICES GROUP         | 58,926.00            |
| UNITED RENTALS (NORTH AMERICA), INC         | 57,741.24            |
| CDW GOVERNMENT LLC                          | 52,778.77            |
| LUCAS CONSTRUCTION CO., INC.                | 50,350.00            |
| <b>Total BOND Vendors that exceed \$50K</b> | <b>41,601,493.71</b> |

| Full Name                           | Payments 2025/2026 | Zip        |
|-------------------------------------|--------------------|------------|
| 1002 SEAWALL PROPERTY, LLC          | 871.20             | 77550      |
| A-LINE AUTO PARTS                   | 12,489.24          | 77551      |
| A. SMECCA INC                       | 460.20             | 77550      |
| ADS CUSTOM SIGNS                    | 5,925.00           | 77550      |
| ALERT ALARMS BURGLAR & FIRE PROTECT | 13,305.00          | 77550      |
| ALISHA RENAE FULBRIGHT              | 2,609.00           | 77551      |
| ANALISE WALLA                       | 1,500.00           | 77554      |
| ANGEL ZARATE                        | 200.00             | 77550      |
| ANNA LEIGH SARGENT                  | 5,350.00           | 77551      |
| ARNOLD CHRISTOPHER                  | 100.00             | 77551      |
| ASHTON DEVONA                       | 300.00             | 77551      |
| BENNETT FLORAL                      | 1,039.00           | 77550      |
| BLACK OPTIX TINT                    | 4,100.00           | 77551      |
| BRANDYN JAMES LEMELLE               | 300.00             | 77550      |
| BREEZEWAY CUSTOM SCREENPRINTING     | 13,452.50          | 77551      |
| BRONCO BURRITOS                     | 1,140.71           | 77551      |
| BROOME WELDING & MACHINE CO INC     | 249,301.60         | 77554      |
| CAMERON D SMITH                     | 300.00             | 77550      |
| CATHY LEDOUX                        | 702.19             | 77550      |
| CENTERPOINT ENERGY HOUSTON ELECTRIC | 2,705.00           | 77550      |
| CHALMERS ACE HARDWARE               | 20,018.33          | 77550      |
| CHEF MARY BASS, LLC                 | 1,050.00           | 77550      |
| CHRISTOPHER DE LA ROSA              | 1,000.00           | 77550      |
| CITY OF GALVESTON                   | 301,828.81         | 77553      |
| CITY OF GALVESTON                   | 1,424.00           | 77550      |
| CITY OF GALVESTON                   | 13,513.00          | 77550      |
| CITY OF GALVESTON                   | 139.00             | 77553      |
| CITY OF GALVESTON - PARKS & RECREAT | 700.00             | 77550      |
| CLASSIC FORD GALVESTON              | 1,757.55           | 77554      |
| COLTZER COMPANY, LLC                | 446,582.32         | 77550      |
| CRYSTAL JUAREZ                      | 400.00             | 77551      |
| DAVON BOONE                         | 300.00             | 77551      |
| DIEGO CLARK                         | 200.00             | 77550      |
| DIOR DECKER                         | 200.00             | 77551      |
| EL NOPALITO RESTAURANT - ROSA D MAR | 8,515.00           | 77550      |
| ETHAN ALEXANDER FREEMAN             | 200.00             | 77550      |
| FASTSIGNS                           | 13,443.08          | 77551      |
| FISHERMAN'S WHARF                   | 2,414.93           | 77550      |
| GABRIEL LEE WILCOX                  | 700.00             | 77551      |
| GALVESTON BAGEL COMPANY, LLC        | 1,432.17           | 77550      |
| GALVESTON CHAMBER OF COMMERCE       | 4,625.00           | 77550-1501 |
| GALVESTON COLLEGE                   | 759,904.21         | 77550      |
| GALVESTON COUNTRY CLUB              | 6,811.35           | 77554      |
| GALVESTON COUNTY TAX OFFICE         | 10,752.21          | 77550      |
| GALVESTON ECONOMIC DEVELOPMENT PART | 2,500.00           | 77553      |
| GALVESTON LIMOUSINE SERVICE         | 39,207.60          | 77552      |

| Full Name                           | Payments 2025/2026 | Zip        |
|-------------------------------------|--------------------|------------|
| GALVESTON RENTALS, INC              | 10,841.98          | 77554      |
| GALVESTON VETERINARY CLINIC         | 1,499.09           | 77551      |
| GIA INSURANCE AGENCY, LLC           | 1,915,084.93       | 77552-6767 |
| GINO'S ITALIAN RESTAURANT & PIZZERI | 724.76             | 77551      |
| GISD EDUCATIONAL FOUNDATION         | 26,780.00          | 77551      |
| GOLF CART OF GALVESTON LLC          | 1,360.00           | 77550      |
| GRACE L OUMA                        | 300.00             | 77551      |
| GROUNDSWELL                         | 27,007.02          | 77553      |
| GULF COAST PALMS CORPORATION        | 1,200.00           | 77554      |
| GYPSY JOYNT INC.                    | 447.91             | 77551      |
| HENRY PORRETTO                      | 300.00             | 77554      |
| HENRY RODRIGUEZ                     | 200.00             | 77551      |
| HICKS & HICKS, INC                  | 2,786.71           | 77554      |
| INDUSTRIAL MATERIAL CORP            | 204.81             | 77554      |
| ISAAC JACOB ROSAS                   | 200.00             | 77550      |
| ISABELLE JAE SCHINDLER              | 300.00             | 77550      |
| ISLAND BICYCLE COMPANY              | 450.00             | 77550      |
| JA'QUAN DAVIS                       | 200.00             | 77550      |
| JASON FARMER                        | 1,000.00           | 77554      |
| JAVIER GARCIA JR                    | 200.00             | 77550      |
| JAVON MASSEY                        | 200.00             | 77550      |
| JAYDEN ALEXANDER                    | 100.00             | 77550      |
| JAYLA CALDWELL                      | 200.00             | 77550      |
| JAYLEN MCDANIEL                     | 100.00             | 77551      |
| JERA'MON CHARLES                    | 100.00             | 77551      |
| JEREMIAH OLIVER                     | 200.00             | 77550      |
| JOAN Q NEWTON                       | 1,500.00           | 77554      |
| JOSE LUIS PEREZ                     | 200.00             | 77551      |
| JOSIAH EVANS                        | 100.00             | 77550      |
| KACI STEPHENS NOBLE                 | 2,080.00           | 77554      |
| KEIRA WRIGHT                        | 300.00             | 77551      |
| KENYAH KENDRICK                     | 200.00             | 77550      |
| KEVIN ANTHONY                       | 3,045.00           | 77554      |
| KLEEN SUPPLY CO                     | 167,621.54         | 77553      |
| KRISTIN SUZANNE BOUVIER             | 1,500.00           | 77551      |
| LISTER PLUMBING CO                  | 2,980.00           | 77553      |
| LITTLE BIRD AERIAL INTELLIGENCE , I | 850.00             | 77554      |
| MAISEL-HINSON MAINLAND FLORAL INC   | 1,360.00           | 77550      |
| MAKAYLA FRENCHWOOD                  | 1,000.00           | 77554      |
| MARIAH JAMES                        | 700.00             | 77550      |
| MARIO'S RISTORANTE                  | 3,833.68           | 77551      |
| MARTY'S CITY AUTO INC               | 11,019.17          | 77550      |
| MARTY'S TOWING LLC                  | 270.00             | 77550      |
| MARY JEAN SARGENT                   | 1,190.00           | 77551      |
| MATTHEW CHARLES PERRY               | 200.00             | 77551      |
| MAYTE ACOSTA                        | 500.00             | 77551      |

| Full Name                           | Payments 2025/2026 | Zip   |
|-------------------------------------|--------------------|-------|
| MEGAN LARUE                         | 400.00             | 77554 |
| MINUTEMAN PRINTING & GRAPHIC        | 72.22              | 77550 |
| MITCHELL CHUOKE PLUMBING, INC.      | 85,088.20          | 77551 |
| MOODY EARLY CHILDHOOD CENTER        | 1,182,800.00       | 77550 |
| MOODY GARDENS GOLF COURSE           | 25,056.00          | 77554 |
| MOODY GARDENS INC                   | 41,988.00          | 77554 |
| MR TACO MEXICAN CUISINE & BAR       | 639.80             | 77550 |
| NATIONAL SECURITY & FIRE LLC        | 7,998.14           | 77550 |
| OCIEL I GARCIA                      | 200.00             | 77551 |
| OWEN ALLEN RAWLS                    | 200.00             | 77554 |
| PATRICIA FOWZER                     | 250.00             | 77554 |
| PRESLEY WEAVER-RAY PYLES            | 1,000.00           | 77551 |
| PROJECT GRADUATION INC              | 945.00             | 77553 |
| RA'KAYLA MCCHRISTIAN                | 100.00             | 77550 |
| REPUBLIC PARTS CO                   | 18,071.58          | 77550 |
| ROBERT GATELY                       | 100.00             | 77551 |
| ROBERTS AIR LLC                     | 87,800.00          | 77554 |
| ROTARY CLUB OF GALVESTON ISLAND     | 1,050.00           | 77552 |
| RYDER WESTER                        | 300.00             | 77550 |
| SCOTTY'S OVERHEAD DOOR              | 7,300.00           | 77554 |
| SHERILL D. HILTON                   | 2,770.00           | 77550 |
| SHIJIAH N RUCKETT                   | 200.00             | 77550 |
| SHIPLEY DONUTS                      | 443.21             | 77551 |
| SHRIMP & STUFF                      | 532.80             | 77550 |
| SIANNA ACOSTA                       | 1,000.00           | 77551 |
| SKYLAR PRICE                        | 100.00             | 77550 |
| SOUL TO SOUL                        | 162.00             | 77551 |
| STEVE'S WAREHOUSE TIRES GTX         | 384.54             | 77551 |
| STEWART'S PACKAGING INC             | 2,826.99           | 77550 |
| SUNFLOWER BAKERY                    | 146.35             | 77550 |
| SUNSHINE CENTER, INC                | 2,100.00           | 77550 |
| TEEN HEALTH CENTER, INC             | 128,900.00         | 77553 |
| THE ANIMAL CLINIC                   | 100.80             | 77550 |
| THE ARTIST BOAT, INC.               | 440.00             | 77554 |
| THE GRAND 1894 OPERA HOUSE          | 5,830.00           | 77550 |
| THE ORIGINAL MEXICAN CAFE           | 1,854.20           | 77550 |
| THE SAN LUIS RESORT SPA & CONFERENC | 19,709.40          | 77551 |
| THE SPOT                            | 275.84             | 77553 |
| TIFFANY LYDAY                       | 66,527.50          | 77554 |
| TONY & BROS TOWING & REPAIR         | 350.00             | 77551 |
| TOP GEAR APPAREL                    | 20,124.10          | 77551 |
| TREASURE ISLAND TROPHIES & ENGRAVIN | 14,628.83          | 77551 |
| TRICON LAND SURVEYING LLC           | 10,430.00          | 77551 |
| UPWARD HOPE ACADEMY                 | 41,666.60          | 77550 |
| VIDA AGAVE LLC                      | 898.44             | 77550 |
| WEST ISLE URGENT CARE               | 13,023.00          | 77551 |

| Full Name                                           | Payments 2025/2026  | Zip   |
|-----------------------------------------------------|---------------------|-------|
| WISNER CUSTOM CONSTRUCTION, LLC                     | 3,500.00            | 77551 |
| YAGAS CAFE/Tsunami, LLC                             | 1,366.76            | 77550 |
| YOLANDA ARMELIN                                     | 100.00              | 77551 |
| <b>Total Local Vendor Activity for FY 2025-2026</b> | <b>5,949,956.10</b> |       |

**Summary of Legal Charges FY25/26****Legal Billings May 2026 Charges**

| <b>Thompson &amp; Horton LLP</b>                     |                               | <b>YTD Charges</b> |
|------------------------------------------------------|-------------------------------|--------------------|
| BHS (General)                                        | 622 E 81 6626 AA 001 0 99 NBH | -                  |
| NCS (General)                                        | 622 E 81 6626 EE 001 0 99 NCS | -                  |
| NNT (General)                                        | 622 E 81 6626 AA 001 0 99 NNT | -                  |
|                                                      |                               | -                  |
| General                                              | 199 E 41 6211 91 701 0 99 000 | 29,897.20          |
| General - Contracts/Procurement                      | 199 E 41 6211 91 701 0 99 000 | 12,006.25          |
| Galveston ISD SPED                                   | 199 E 41 6211 91 701 0 99 000 | 4,290.00           |
| General - 2022 Bonds                                 | 199 E 41 6211 91 701 0 99 000 | 7,077.50           |
| General - M Hayman, R Terrel, employee/school issues | 199 E 41 6211 91 701 0 99 000 | 37,565.00          |
| General - Board issues                               | 199 E 41 6211 91 701 0 99 000 | -                  |
| Sale of Surplus Properties                           | 199 E 41 6211 91 701 0 99 000 | 5,327.50           |
| Real Estate Transaction with Alex Gonzales           | 199 E 41 6211 91 701 0 99 000 | 2,595.00           |
| Real Estate Transaction with Artist Boat             | 199 E 41 6211 91 701 0 99 000 | 14,368.75          |
|                                                      | 199 E 41 6211 91 701 0 99 000 | 113,127.20         |

|                                         |                                | <b>Budget</b> | <b>Actual</b> | <b>Balance</b> | <b>% of Budget<br/>Expensed</b> |
|-----------------------------------------|--------------------------------|---------------|---------------|----------------|---------------------------------|
| <b>Summary for PO by account number</b> | 622 E 81 6626 AA 001 0 99 NBH  | -             | -             | -              |                                 |
|                                         | 622 E 81 6626 AA 001 0 99 NNT  | -             | -             | -              |                                 |
|                                         | 622 E 81 6626 EE 001 0 99 NCS  | -             | -             | -              |                                 |
|                                         | 199 E 41 6211 91 701 0 99 000  | 120,000.00    | 113,127.20    | 6,872.80       |                                 |
|                                         |                                | 120,000.00    | 113,127.20    | 6,872.80       | 94%                             |
|                                         | <b>Total Legal Fees Billed</b> |               |               |                |                                 |
| <b>Thompson &amp; Horton LLP</b>        | 113,127.20                     |               |               |                |                                 |
| <b>Law Office of E. Renee Crenshaw</b>  | -                              |               |               |                |                                 |
|                                         | 113,127.20                     |               |               |                |                                 |

# Action Sheet

**MEETING DATE:**

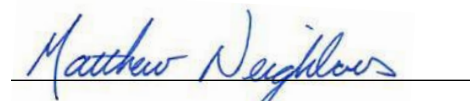
**June 17, 2026**

**AGENDA ITEM:**

Consider approval of the minutes from the May 20, 2026, Regular School Board Meeting and the May 28, 2026, Special School Board Meeting.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the minutes from the May 20, 2026, Regular School Board Meeting and the May 28, 2026, Special School Board Meeting.**

A handwritten signature in blue ink that reads "Matthew Neighbors". The signature is written in a cursive style and is positioned above a horizontal line.

Matthew Neighbors Ed. D.  
Superintendent



# Minutes of Regular Meeting

## The Board of Trustees Galveston Independent School District

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A Regular Meeting of the Board of Trustees of Galveston Independent School District was held May 20, 2026, beginning at 6:00 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

The subjects discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown.

*BOT in attendance: Brown, Masel, Smecca, O'Neal, Tucker, Lakin, Beeton*

*Staff in attendance: Post, Patrick, Martello, Scott, Dudas, Polzin, Longoria, F. Brown, Mueller, Le, Grant, Noah, Adkins, Beard, Murphy, Ramirez, Edenfield, Pillar, Camp, Rivas, Ives, Neighbors, Bly*

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas. —6:00
- 2) Pledge of Allegiance to the United States flag and the Texas flag. —6:00 *Led by the students receiving their citizenship awards.*
- 3) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting. —6:01

*Karla Klay gave an update on the land acquisition.*

- 4) Declaration of Conflicts of Interest. —6:03 *None*

- 5) District Reports —6:03

A) Superintendent's Report

- 1) Citizenship Awards —6:03 *Announced by Dr. Scott*
- 2) Bonsai Retirement —6:11
- 3) New staff presentation —6:13 *Administrative recommendations - Dr. Flo Adkins will be the new HR director and Dr. Miller Beaird will be the new Chief Academic Officer.*
- 4) Outdoor Education Presentation —6:17 *by Casey McAuliffe and staff of Groundswell.*

B) Board Committee Reports —6:35

- 1) Facilities/Finance Committee—6:35 *Reported by Chair- Mr. Johnny Smecca including the financial reports and budget update.*

- 6) Financial Reports and Budget Update

*Brown added that the golf team placed second in the Chamber of commerce tournament.*

- 7) REGULAR AGENDA- Action Items—8:00

A) Discuss and Consider Approval of GMP New Ball High School South Building Addition Package #7D—8:00 *Motion by Beeton to postpone. Second by Masel. Discussion to set a date. Addition to the motion by Beeton to meet at 5:45 at Moody Gardens on May 28<sup>th</sup>. Second by Masel. Motion passed. Beeton, O'Neal, Tucker, Masel, Smecca and Lakin in favor. Brown Absent.*

- 8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. —6:43

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

- A) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
- B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

- A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, SB 10 consultation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state's open meetings laws.
  - B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.
  - C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.
  - D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) – Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.
  - E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; District Vulnerability Assessment Full Report; a security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology.
- 9) Reestablish the open meeting of the Galveston ISD Board of Trustees. —8:00 *Summary of executive session given by Lakin.*
- 10) CONSENT AGENDA - Action Items —8:03 *Motion by Beeton. Second by Masel. No discussion. Motion passed. Beeton, O'Neal, Tucker, Masel, Smecca, and Lakin in favor. Brown absent.*
- A) Consider approval of the minutes from the April 22, 2026, Regular School Board Meeting and the May 13, 2026, Special School Board.
  - B) Consider approval of personnel resignations and recommendations with contracts.
  - C) Discuss and consider approval of payment of attorney fees.
  - D) Consider approval of Budget Amendments
  - E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.
  - F) Discuss and consider approval of Officer Brittany Hines to purchase her partner k-9 Officer “Bonsai” from Galveston Independent School District
  - G) Discuss and Consider Approval of the proposed contractor for Bid Packages #18 Auditorium Smoke Hatches (furnish/install) for use on the Ball High School South Renovation Project.
  - H) Discuss and consider approval to Purchase the Audio Enhancement Solutions.
  - I) Discuss and consider approval to Purchase Newline 86-inch Interactive Display Panel Bundle through HOWARD Technology Solution.
  - J) Discuss and consider approval to Purchase the Structured Cabling Installation
  - K) Discuss and Consider Approval of the proposed MOU for the Groundswell Outdoor Learning Educator Program
  - L) Discuss and consider purchasing IXL Math Supplemental software for grades K-8 for two years using TKP Afterschool funds for an amount not to exceed \$115,000.
  - M) Discuss and consider approval for the purchase of NWEA testing software for the 2026-2027 school year using IMTA funds for an amount not to exceed \$80,000.
  - N) Discuss and consider approval to purchase the Studies Weekly Social Studies curriculum for Kindergarten through Grade 6 for a four-year period using IMTA and/or IMRA funds in the amount of \$129,500.
  - O) Discuss and consider approval of a resolution for a Good Cause Exception for Alamo.
- 11) Suggested Future Agenda Items —8:04 *none*
- 12) COMMENTS FROM THE BOARD OF TRUSTEES
- O'Neal spoke of events with graduates. Thanks to Groundswell and Young Gardeners' Program.*
- Tucker – Congratulations to the Seniors.*
- Masel – Announce that Dr. Neighbors is being honored as a finalist for citizen of the year.*

*Smecca – Announced that Coach Key passed away and there will be a celebration being held for him at the stadium next Saturday. On June 1<sup>st</sup>, Ball High choir will be singing the National Anthem and the Davies Gulf Copper ribbon cutting. June 2<sup>nd</sup> will be the Sand Crabs opening night.*

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding GISD events
5. Reminders regarding community events
6. Health and safety announcements
- 13) Adjournment —8:10

Approved on June 17, 2026

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Mr. Tony Brown, President

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Mindy Lakin, Secretary

# Minutes of Special Meeting

## The Board of Trustees

### Galveston Independent School District

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A Special Meeting of the Board of Trustees of **Galveston Independent School District** was scheduled May 28, 2026, at 5:45 PM in the Moody Gardens Convention Center, 1 Hope Blvd, Galveston, TX 77554.

BOT in attendance: Beeton, O'Neal, Tucker, Brown, Masel, Smecca and Lakin. Staff in attendance: Neighbors, Dudas, Haney, Beall, Bly

- 1) Call to order Open Session in the Floral Ballroom of the Moody Gardens Convention Center, 1 Hope Blvd, Galveston, Texas, 77554. -5:46
- 2) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the room prior to the start of the meeting. *None*
- 3) The Board may recess into Closed Executive Session as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. -6:08

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

- A) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
- B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

- 3)A) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent and Superintendent Compensation
- 4) Reestablish the open meeting of the Galveston ISD Board of Trustees. -6:30
- 5) Discuss and Consider Approval of GMP New Ball High School South Building Addition Package #7D -5:47 *Presented by Bill Coltzer from Zero 6. 6:03 Motion by Brown that the Board of Trustees approve GMP South Building Addition Package #7D in the amount of \$3,357,547. This brings the total for BHS South new construction GMP amount to date at \$56,336,668. I further move that the Board of Trustees approve the authorization to allow the administration the ability to negotiate a final GMP South Building Addition Package #7D Contract. Second by Beeton. Motion passed. Beeton, O'Neal, Tucker, Brown, Masel, Smecca and Lakin in favor.*
- 6) Discuss and consider approval of Superintendent participation in Thompson Executive Leadership Institute. *Not taken.*
- 7) Adjournment -6:30

Approved on June 17, 2026

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Mr. Tony Brown, President

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Mindy Lakin, Secretary

# Action Sheet

**MEETING DATE:**

**June 17, 2026**

**AGENDA ITEM:**

Discuss and consider approval of personnel resignations and recommendations with contracts.

Under Separate Cover

**RECOMMENDATION:**

**I move that the Board of Trustees approve personnel resignations and recommendations with contracts.**

A handwritten signature in blue ink that reads "Matthew Neighbors". The signature is written in a cursive style and is positioned above a horizontal line.

Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:**

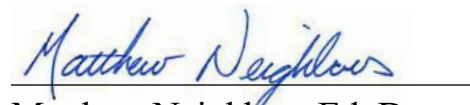
**June 17, 2026**

**AGENDA ITEM:**

Discuss and consider approval of payment of attorney fees.

The Board has directed that attorney fees incurred by the district be brought for approval before payments are made. The district is in receipt of invoices from Thompson and Horton.

|                          |            |
|--------------------------|------------|
| Invoice 84808            | \$1,553.75 |
| Invoice 84742            | \$1,127.50 |
| Invoice 84770            | \$1,471.25 |
| Invoice 84890            | \$3,991.25 |
| Invoice 84688            | \$665.00   |
| Invoice 84950            | \$5,691.25 |
| Total Billed \$14,500.00 |            |

  
Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:**

**June 17, 2026**

**AGENDA ITEM:**

Discuss and consider approval of monthly  
Budget Amendment (Under separate cover.)

**RECOMMENDATION:**

I move that the Board of Trustees approve  
the budget amendment, as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

**2025-2026 Proposed Budget Amendment  
May 2026**

|                 |                                                         | <b>General Fund</b>   |             |                       | <b>Food Service Fund</b> |             |                     | <b>Debt Service Fund</b> |             |                      |
|-----------------|---------------------------------------------------------|-----------------------|-------------|-----------------------|--------------------------|-------------|---------------------|--------------------------|-------------|----------------------|
|                 |                                                         | Beginning Budget      | Amendments  | Ending Budget         | Beginning Budget         | Amendments  | Ending Budget       | Beginning Budget         | Amendments  | Ending Budget        |
| <b>Revenues</b> | Local & Intermediate Sources                            | \$ 96,715,561         | \$ -        | \$ 96,715,561         | \$ 375,000               | \$ -        | \$ 375,000          | \$ 22,720,320            | \$ -        | \$ 22,720,320        |
|                 | State Program Revenues                                  | \$ 7,739,185          | \$ -        | \$ 7,739,185          | \$ 21,000                | \$ -        | \$ 21,000           | \$ 2,179,884             | \$ -        | \$ 2,179,884         |
|                 | Federal Program Revenues                                | \$ 785,500            | \$ -        | \$ 785,500            | \$ 5,603,872             | \$ -        | \$ 5,603,872        |                          | \$ -        | \$ -                 |
|                 | Other Resources/ Operating Transfer In (ESSER II Grant) | \$ 15,000             | \$ -        | \$ 15,000             | \$ -                     | \$ -        | \$ -                | \$ -                     | \$ -        | \$ -                 |
|                 | <b>TOTAL</b>                                            | <b>\$ 105,255,246</b> | <b>\$ -</b> | <b>\$ 105,255,246</b> | <b>\$ 5,999,872</b>      | <b>\$ -</b> | <b>\$ 5,999,872</b> | <b>\$ 24,900,204</b>     | <b>\$ -</b> | <b>\$ 24,900,204</b> |

|                 |                                | <b>General Fund</b>   |             |                       | <b>Food Service Fund</b> |             |                     | <b>Debt Service Fund</b> |             |                      |
|-----------------|--------------------------------|-----------------------|-------------|-----------------------|--------------------------|-------------|---------------------|--------------------------|-------------|----------------------|
|                 |                                | Beginning Budget      | Amendments  | Ending Budget         | Beginning Budget         | Amendments  | Ending Budget       | Beginning Budget         | Amendments  | Ending Budget        |
| <b>Function</b> | 11 Instruction                 | \$ 43,975,822         | \$ 1,000    | \$ 43,976,822         |                          |             |                     |                          |             |                      |
|                 | 12 Instructional Resources     | \$ 346,921            | \$ (99)     | \$ 346,822            |                          |             |                     |                          |             |                      |
|                 | 13 Curriculum & Inst Staff Dev | \$ 610,365            | \$ (895)    | \$ 609,470            |                          |             |                     |                          |             |                      |
|                 | 21 Instructional Leadership    | \$ 1,533,245          |             | \$ 1,533,245          |                          |             |                     |                          |             |                      |
|                 | 23 School Leadership           | \$ 3,874,623          | \$ 502      | \$ 3,875,125          |                          |             |                     |                          |             |                      |
|                 | 31 Guidance/Counseling         | \$ 2,402,454          | \$ (5)      | \$ 2,402,449          |                          |             |                     |                          |             |                      |
|                 | 32 Social Work Services        | \$ 63,053             |             | \$ 63,053             |                          |             |                     |                          |             |                      |
|                 | 33 Health Services             | \$ 891,936            |             | \$ 891,936            |                          |             |                     |                          |             |                      |
|                 | 34 Student Transportation      | \$ 4,051,863          |             | \$ 4,051,863          |                          |             |                     |                          |             |                      |
|                 | 35 Food Services               | \$ -                  |             | \$ -                  | \$ 6,623,241             |             | \$ 6,623,241        |                          |             |                      |
|                 | 36 Extracurricular Activities  | \$ 1,908,624          | \$ 4,022    | \$ 1,912,646          |                          |             |                     |                          |             |                      |
|                 | 41 General Administration      | \$ 3,357,470          |             | \$ 3,357,470          |                          |             |                     |                          |             |                      |
|                 | 51 Maintenance and Operations  | \$ 9,645,127          | \$ (4,022)  | \$ 9,641,105          | \$ 50,000                |             | \$ 50,000           |                          |             |                      |
|                 | 52 Security and Monitoring     | \$ 1,389,497          | \$ (503)    | \$ 1,388,994          |                          |             |                     |                          |             |                      |
|                 | 53 Data Processing Services    | \$ 2,219,620          |             | \$ 2,219,620          |                          |             |                     |                          |             |                      |
|                 | 61 Community Services          | \$ 2,764              |             | \$ 2,764              |                          |             |                     |                          |             |                      |
|                 | 71 Debt Service                | \$ 110,000            |             | \$ 110,000            |                          |             |                     | \$ 24,519,234            |             | \$ 24,519,234        |
|                 | 81 Construction                | \$ 162,897            |             | \$ 162,897            |                          |             |                     |                          |             |                      |
|                 | 91 Recapture Payment           | \$ 28,963,914         |             | \$ 28,963,914         |                          |             |                     |                          |             |                      |
|                 | 93 Shared Services             | \$ 45,050             |             | \$ 45,050             |                          |             |                     |                          |             |                      |
|                 | 99 Intergovernmental Charges   | \$ 1,050,000          |             | \$ 1,050,000          |                          |             |                     |                          |             |                      |
|                 |                                |                       |             | \$ -                  |                          |             |                     |                          |             |                      |
|                 | <b>TOTAL</b>                   | <b>\$ 106,605,247</b> | <b>\$ -</b> | <b>\$ 106,605,247</b> | <b>\$ 6,673,241</b>      | <b>\$ -</b> | <b>\$ 6,673,241</b> | <b>\$ 24,519,234</b>     | <b>\$ -</b> | <b>\$ 24,519,234</b> |

**General Fund Budget**

| <b>Function 11</b>                   |                   | <b>Function 12</b>          |                 | <b>Function 13</b>               |                 |
|--------------------------------------|-------------------|-----------------------------|-----------------|----------------------------------|-----------------|
| TF fr 23 to 11 for supplies          | 1,000             | TF fr 12 to 23 for supplies | (99)            | TF fr 13 to 23 for supplies      | \$ (622)        |
|                                      |                   |                             |                 | TF fr 13 to 23 to cover neg bal  | \$ (273)        |
| <b>TOTAL</b>                         | <b>\$ 1,000</b>   | <b>TOTAL</b>                | <b>\$ (99)</b>  | <b>TOTAL</b>                     | <b>\$ (895)</b> |
| <b>Function 23</b>                   |                   | <b>Function 31</b>          |                 | <b>Function 36</b>               |                 |
| TF fr 11_13_31_52 to 23 for supplies | 1,229             | TF fr 31 to 23 for supplies | (5)             | TF fr 51 to 36 for Perry Weather | \$ 4,022        |
| TF fr 13 to 23 to cover neg bal      | 273.19            |                             |                 |                                  |                 |
| TF fr 23 to 11 for supplies          | (1,000)           |                             |                 |                                  |                 |
| <b>TOTAL</b>                         | <b>\$ 502</b>     | <b>TOTAL</b>                | <b>\$ (5)</b>   | <b>TOTAL</b>                     | <b>\$ 4,022</b> |
| <b>Function 51</b>                   |                   | <b>Function 52</b>          |                 | <b>Function 81</b>               |                 |
| TF fr 51 to 36 for Perry Weather     | (4,022)           | TF fr 52 to 23 for supplies | (503)           |                                  |                 |
| <b>TOTAL</b>                         | <b>\$ (4,022)</b> | <b>TOTAL</b>                | <b>\$ (503)</b> | <b>TOTAL</b>                     | <b>\$ -</b>     |

Signed: \_\_\_\_\_  
Board President

# Action Sheet

**MEETING DATE:**

**June 17, 2026**

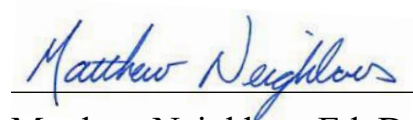
**AGENDA ITEM:**

Discuss and consider approval of donations  
in accordance with Board Policy CDC Local

Under separate cover.

**RECOMMENDATION:**

I move that the Board accept the donations,  
as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



**Galveston Independent School District  
Donations/Gifts for May 2026**

In accordance with Board Policy CDC (Local), the Board of Trustees of Galveston Independent School District acknowledges and appreciates the following donations:

| <b>Date</b>                         | <b>Recipient</b>         | <b>Giver</b>                  | <b>Gift</b>                |
|-------------------------------------|--------------------------|-------------------------------|----------------------------|
| 4/20/26                             | BHS Baseball             | Marie Robb                    | \$ 1,000.00                |
| 4/27/26                             | BHS Hispanic Dance       | Anne Berge                    | \$ 2,500.00                |
| 4/29/26                             | BHS Choir                | Anne Berge                    | \$ 2,500.00                |
| 4/30/26                             | Austin Elementary School | Donut Palace                  | \$ 500.00                  |
| 5/01/26                             | BHS Softball             | Ironman Foundation            | \$ 1,100.00                |
| 5/07/26                             | BHS Tornettes (ARK Club) | Moody Methodist First United  | \$ 200.00                  |
| 5/08/26                             | BHS Hispanic Dance       | College of the Mainland       | \$ 200.00                  |
| 5/12/26                             | Crenshaw                 | Texas Crab Festival Charities | \$ 1,835.00                |
| 5/18/26                             | Austin Elementary School | Book Bus                      | \$ 20.00                   |
| 5/22/26                             | F.A.C.E.                 | Moody Foudation               | \$ 17,000.00               |
| 5/28/26                             | Austin Elementary School | Cheek Agency                  | \$ 200.00                  |
| 5/28/26                             | BHS Theater Arts         | Beth A. Auslander             | \$ 500.00                  |
| 5/29/26                             | BHS CTE                  | Lab Resources, Inc.           | \$ 638.00                  |
| 5/30/26                             | F.A.C.E.                 | Galveston Kiwanis             | \$ 500.00                  |
| <b>Total Monthly Cash Donations</b> |                          |                               | <b><u>\$ 28,693.00</u></b> |

**Grant approved from Moody Foundation**

|         |                        |                  |              |
|---------|------------------------|------------------|--------------|
| 5/30/26 | Allied Health – BioMed | Moody Foundation | \$657,891.36 |
|---------|------------------------|------------------|--------------|

**Non monetary donations**

|         |                      |                  |                                         |
|---------|----------------------|------------------|-----------------------------------------|
| 5/31/26 | Homeless/Foster Care | Guinevere Mann   | slightly used uniforms/clothing         |
| 5/31/26 | Homeless/Foster Care | Kanpp Florist    | 7 corsages for prom                     |
| 5/31/26 | Homeless/Foster Care | Constance Rivers | New women's clothing<br>(1-top/5-pants) |

# Action Sheet

**MEETING DATE:** June 17, 2026

**AGENDA ITEM:** Discuss and consider approval of the 2026-2027 Juvenile Justice Alternative Educational Program (JJAEP), Funding Parameters and Interlocal Cooperation Agreement and Memorandum of Understanding (MOU).

The attached, proposed interlocal agreement is for the 2026-2027 school year for the JJAEP program. Entities include the following: Galveston County Juvenile Board, Dickinson Independent School District, Clear Creek Independent School District, Friendswood Independent School District, Galveston Independent School District, High Island Independent School District, Hitchcock Independent School District, Santa Fe Independent School District and Texas City Independent School District.

**RECOMMENDATION:** I move that the Board of Trustees approve the 2026-2027 Juvenile Justice Alternative Educational Program (JJAEP), Funding Parameters and Interlocal Cooperation Agreement and Memorandum of Understanding (MOU).



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

**COUNTY OF GALVESTON       §**

**STATE OF TEXAS               §**

**INTERLOCAL COOPERATION AGREEMENT  
AND MEMORANDUM OF UNDERSTANDING FOR  
JUVENILE JUSTICE ALTERNATIVE EDUCATION PROGRAM**

This Interlocal Cooperation Agreement and Memorandum of Understanding (MOU) is entered into by, between and among the COUNTY OF GALVESTON (County), the Galveston County Juvenile Board ( "Board"), the Dickinson Independent School District, hereafter referred to as "DISD", Clear Creek Independent School District, Friendswood Independent School District, Galveston Independent School District, High Island Independent School District, Hitchcock Independent School District, Santa Fe Independent School District and Texas City Independent School District hereinafter collectively referred to as "Districts" and individually as "Participating District" are joined for purposes of establishing the respective responsibilities of the Board and the Districts to the other. Nothing herein shall create a direct contractual relationship between the Districts and DISD in its capacity as fiscal agent or provider of Juvenile Justice Alternative Education Program (JJAEP) services.

WHEREAS Texas Government Code, Chapter 791, authorizes local governments of the state to enter into contracts to increase their efficiency and effectiveness by the consolidation of administrative functions of government;

WHEREAS, Texas Education Code, Chapter 37, requires the Board to establish a Juvenile Justice Alternative Education Program ("JJAEP") for Galveston County, based on its population;

WHEREAS, such a consolidated effort in the establishment and operation of a JJAEP, is beneficial to both the Board, DISD, and the Districts, as well as the general public; and

WHEREAS, the Board, DISD, and the Districts are local governments as defined in Texas Government Code, Section 791.003(4), have the authority to enter into this Agreement, and have each entered into this Agreement by the action of its governing body in the appropriate manner prescribed by law; and

WHEREAS, the Board, DISD, and the Districts agree that the educational services of the JJAEP can be administered most efficiently at a centralized location within the geographic boundaries of Galveston County, and the Board desires to engage the DISD to serve as the provider of the educational component of the JJAEP, as permitted by Texas Education Code, Section 37.011(e); and

WHEREAS, the Board, DISD, and the Districts specify that each party paying for the performance of said administrative functions of government shall make those payments from revenues available;

NOW, THEREFORE, it is mutually agreed as follows:

#### I. OPERATING POLICY

- 1.01 The Galveston County Juvenile Justice Alternative Education Program (GCJJAEP) shall be subject to a memorandum of understanding developed by the Board in cooperation with the Participating Districts and submitted to the Texas Juvenile Justice Department (TJJD) for review and comment. The terms and conditions of this Interlocal Cooperation Agreement shall become a part of such operating policy as if fully set forth in writing therein. No additions, deletions, changes or variations to this Agreement as to fiscal matters or educational responsibilities shall be effective unless such amendment be in writing and formally agreed to by the appropriate officers of the Parties.

#### II. PURPOSE OF THE AGREEMENT

- 2.01 The purpose of this Agreement is for the establishment by the Board of a JJAEP approved by the Texas Juvenile Justice Department ("TJJD") and operated by DISD, for the Participating Districts' students as permitted by §37.011(e) of the Texas Education Code. This Agreement will serve to combine into one system the operational, programmatic and educational standards for the JJAEP required by Education Code, Section 37.011 and Title 37 of the Texas Administrative Code, Chapter 348. (37 TAC § 348). The JJAEP shall serve, and Galveston County shall be responsible for funding, only those placements of students expelled from Participating Districts on the basis of conduct for which expulsion is mandatory under Texas Education Code §§37.007(a), (d) and (e).

#### III. GOVERNANCE

- 3.01 The Governing Board of the GCJJAEP shall include:

Chairperson: The County Judge of Galveston County shall serve as Chairperson for the GCJJAEP Governing Board. The Chairperson shall be entitled to vote on any tie vote.

Members: (each with one vote)

1. Director of Juvenile Services for Galveston County (or designee);
2. Two (2) Juvenile Judges as named by the Juvenile Board;
3. One (1) designee of Dickinson ISD, the school district serving as Fiscal Agent;
4. One (1) designee of Galveston County Commissioners Court; and
5. Three (3) school district representatives of school districts in Galveston County (Superintendent or designee) as named by Galveston County Superintendent group.

- 3.02 Meetings. The Governing Board of the GCJJAEP shall meet on the basis of called meetings as deemed appropriate by the Galveston County Judge in order to monitor and adjust the program. Such meetings shall be held at least annually. A minimum of four (4) members shall be required to establish a quorum for such meetings.
- 3.03 Notice of Meetings. Written notice of the regular meetings of the Governing Board shall be mailed, emailed or delivered to each member not less than five (5) days prior to the date thereof. Written notice of any special meeting of the members shall be given to each member not less than 24 hours and as soon as reasonably possible prior to the date thereof. The notice shall state the place, date, and time of the meeting, who called the meeting, and the general purpose or purposes for which the meeting is called.
- 3.04 Duties. The activities of the Governing Board shall include, but not be limited to the following:
- a. To develop and recommend proposed written operating policies to the Galveston County Juvenile Board ( "Board") for approval by the Texas Juvenile Justice Department (TJJD) pursuant to the Texas Education Code §37.011(g), to review the operations, policies, and procedures of the GCJJAEP and to make advisory recommendations to the "Board" regarding such operations, policies, and procedures including suggested changes or amendments thereto;
  - b. To assist in an advisory capacity in the development of the annual operating budget for the administrative expenses incurred by GCJJAEP;
  - c. To participate in an advisory capacity in the development of the annual operating budget for the GCJJAEP; to recommend the initial criteria for, and thereafter monitor the Participating Districts' billing and payment schedule for the GCJJAEP; and
  - d. To facilitate coordination with the Participating Districts to this Agreement on matters relating to the supervision, educational and rehabilitative services available for expelled students and students assigned to the GCJJAEP and the subsequent transition back into the school setting.

#### IV. DUTIES OF DISD

- 4.01 The Dickinson Independent School District ("DISD") is designated as the situs of the campus of the GCJJAEP and shall provide personnel and services necessary to operate, on the Board's behalf, a JJAEP approved by the Texas Juvenile Justice Department ("TJJD"), for the Districts' students as permitted by §37.011(e). GCJJAEP instructional staff members shall be employees of DISD and shall be subject to the personnel policies of the DISD ("JJAEP Services"). DISD shall also serve as the Fiscal Agent for the JJAEP upon receipt of funds for program operation.

- 4.02 As Fiscal Agent for educational purposes, Dickinson ISD shall administer the education program on a day-to-day basis in accordance with Dickinson ISD Board Policies, in consultation with policies promulgated and/or adopted by the governing board of the GCJJAEP. Where GCJJAEP Policies are silent, the educational program shall be administered according to policies and procedures otherwise in effect within Dickinson ISD.
- 4.03 As Fiscal Agent, Dickinson ISD shall prepare the program application and budget; shall disburse program funds applicable to instructional personnel; shall be responsible for educational personnel serving the campus and program; shall maintain all educational records applicable to the program; shall correspond with assigned students' home districts with regard to status and ultimate disposition of each assigned student; and shall provide necessary curriculum and other such responsibilities normally associated with administration and provision of education services.
- 4.04 DISD shall ensure that all DISD staff assigned to the GCJJAEP, including temporary, seasonal or substitute employees shall have orientation training prior to having contact with students. At a minimum this training, to be provided by the Galveston County Juvenile Justice Department ("GCJJD") without undue delay, shall include:
- A. safety and security procedures including, but not limited to, fire drills and the JJAEP's safety disaster plan;
  - B. child abuse reporting;
  - C. incident reports;
  - D. student code of conduct;
  - E. behavior management program;
  - F. transporting students, if applicable;
  - G. crisis intervention;
  - H. distribution of medication, if applicable;
  - I. sexual harassment;
  - J. physical restraint training, if applicable; and
  - K. requirements for providing services to students with disabilities.

- 4.05 To the extent that DISD schools are closed due to disaster, flood, extreme weather condition, public health emergency, or other calamity, DISD shall notify the Board, through the person(s) designated below, of emergency closures, and of any waiver(s) relating thereto filed by it on behalf of the GCJJAEP, and provide updates to Participant Districts on the status of any such waivers.

## V. FINANCIAL OBLIGATIONS

- 5.01 The expenses of this program shall be covered pursuant to the Funding Parameters attached hereto as Exhibit "A" to this Agreement.
- 5.02 Nothing herein shall burden the Fiscal Agent, Galveston County, or any Participating District with the added expense necessary to address or accommodate any particular needs of special education students. The Fiscal Agent and the Participating District from which the student has been expelled will work together to provide necessary and appropriate special education services on a case-by-case basis as the need arises, but all additional expense and liability shall be borne and/or reimbursed by the sending Participating District, which shall remain responsible for providing its students with a Free and Appropriate Public Education (FAPE) and which shall hold the Fiscal Agent harmless for the provision of such services. If additional special education services are needed to serve students from more than one participating school district, the cost of the service will be shared by the applicable Participating Districts. All Parties shall endeavor to comply with each special education student's current Individual Education Plan (IEP) and to facilitate convening IEP meetings.
- 5.03 Each Participating District shall assume and incur any and all fees and costs, to include attorney's fees in the defense of a special education due process hearing or response to a complaint filed with the State or U.S. Department of Education, or any other litigation filed on behalf of a student with a disability expelled to the GCJJAEP by that Participating District. It is agreed and understood that the Participating District from which a student has been expelled remains at all times responsible for the provision of FAPE to students suspected of or having been identified as students with disabilities for purposes of the IDEA and Section 504 of the Rehabilitation Act.
- 5.04 Nothing herein shall burden the Fiscal Agent or any Participating District with responsibility for underwriting or providing services or accommodating student placements beyond the scope of the program described in this Agreement. This program must be submitted to the TJJD for approval pursuant to Section 37.011 of the TEC, but should additional obligations be deemed required of the County and/or the Board for this program to fully qualify under the statute, the Parties to this cooperative program are under no contractual duty to share such additional obligations or to expand the program during the school year without mutual consent.

## VI. BUDGETING

- 6.01 As Fiscal Agent, Dickinson ISD shall prepare a budget of operational costs for instructional personnel anticipated for full usage of the GCJJAEP during the coming year. Such budget shall include, without limitation, fringe benefits for its professional employees assigned in whole or in part to the program, commensurate with the fringe benefits enjoyed by comparable professional employees of Dickinson ISD.
- 6.02 The Parties concur that regular education services will be delivered by five teachers employed by Dickinson ISD under agreements entitled: Agreement for Educational Services - Transforming Lives Cooperative Day Program 2026-2027; Agreement for Educational Services between Juvenile Board and DISD 2026-2027 School Year; JJAEP Interlocal Agreement and MOU 2026-2027 and, one assistant principal for the coordination of all education services. Total program instructional personnel costs consisting of salary and benefits for 1/2 of two Regular Education teachers, 1/3 of an Assistant Principal, 1/3 of a clerical aid, and 1/5 of a district program administrator shall be included in the educational services budget for the GCJJAEP. Student/teacher ratios are to be maintained between 8 to 1 and 15 to 1. The Parties agree that one or more regular education teacher(s) may be employed by Dickinson ISD at the request of the GCJJAEP and the Galveston County Commissioners Court in the event that GCJJAEP enrollment necessitates the addition of one or more certified full time teacher(s) with all associated cost borne by the County of Galveston. The financial responsibility of each Participating District with regard to funding personnel and related costs is set forth in Exhibit "A" to this Agreement.
- 6.03 The budget may be amended with concurrence of the Districts and the Galveston County Juvenile Board if program needs change during the year. Nothing herein nor in any juvenile court order shall require the Fiscal Agent or the Galveston County Juvenile Board to amend its budget involuntarily, nor to incur added expense without means of reimbursement.

## VII. ACCOUNTABILITY/ATTENDANCE

- 7.01 For purposes of accountability under Chapter 39 of the TEC and the Foundation School Program, a student enrolled in the GCJJAEP shall be reported as if the student were enrolled at the student's campus of residence, in the student's regularly assigned education program, including a special education program, where applicable, in the Participating District of the student's residence. The Participating District of residence for each such student shall cooperate fully in making such reports and accepting such accountability. All PEIMS reporting requirements for the students placed in the GCJJAEP shall remain the responsibility of the Participating District in which the student resides. Students expelled for conduct resulting in a "mandatory" placement in the GCJJAEP shall be counted as "ineligible" for attendance counting purposes in the Participating District of residence.

- 7.02 Expelled students placed in the program are expected to attend as required by compulsory attendance law, pursuant to section 25.085 of the TEC. Pursuant to TEC Section 25.093, the attendance officer of the sending Participating District of residence shall file a complaint against the parent(s) in the justice of the peace court or municipal court of the political subdivision in which the parent resides or in which the school is located if the parent fails to require the child to attend school as required by law. In accordance with section 37.011(h) of the TEC, the students assigned to the GCJJAEP resulting from expulsion under Section 37.007(a), (d), or (e) of the TEC are funded through Galveston County TJJD and are ineligible for ADA accounting in the Participating District of residence.
- 7.03 Unexcused absences of GCJJAEP students subject to an Order of Juvenile Probation, who have been expelled by a Participating District on the basis of a mandatory offense as set forth in Chapter 37 of the Texas Education Code, will be handled through the Galveston County Juvenile Justice Department (Juvenile Justice Department). On the third consecutive day of unexcused absence from the GCJJAEP, the Juvenile Justice Department's Director of Juvenile Services (Director) or the Director's designee shall notify in writing the Participating District of student residence's Superintendent or designee of the student's absence from the program. In accordance with 37 Tex. Admin. Code Section 348.210(d)(3), a student on inactive status for 30 consecutive school days shall be withdrawn from the GCJJAEP immediately following expiration of the 30<sup>th</sup> consecutive school day, subject to any decision or action by the ARD committee should the student be identified as eligible for special education.
- 7.04 A student who has been erroneously assigned to the GCJJAEP because their expulsion meets "discretionary" expulsion qualifications, not "mandatory", as identified and set forth in Chapter 37 of the TEC, shall be reassigned to the sending district's alternative education program.
- 7.05 In the event a student assigned to the GCJJAEP is declared homeless (or in the process of being declared homeless) or is in the process of transferring to another school district, the student will remain the responsibility of the original Participating District until the registration/enrollment of the student in another district is completed.
- 7.06 A mandatory expulsion is one listed in TEC 37.007(a), (d), or (e), as amended.

#### VIII. COUNTY'S FINANCIAL OBLIGATIONS

- 8.01 The Galveston County Juvenile Board ("Board") and the County of Galveston shall provide:
- A. funding for the education component of all placements as detailed in this Agreement;
  - B. staffing of juvenile probation officers;
  - C. supervision officers and other staff, and training thereof;

- D. the physical plant necessary for the personal safety and security of all participants and providers of services; and
- E. for Galveston County resident students, any and all aspects of any residential component of the GCJJAEP.

#### IX. ADMINISTRATIVE RESPONSIBILITIES

- 9.01 Physical plant maintenance, utility expenses and facility standards to comply with the Americans with Disabilities Act relating to the Galveston County Juvenile Justice Center and associated facilities, shall be the responsibility of the County, not Dickinson ISD as the Fiscal Agent nor any other Participating District.
- 9.02 The County may request the removal of any instructional personnel staff member assigned to the GCJJAEP if the assigned staff member is no longer agreeable to the County because of performance, misconduct or other employment related concerns on the part of County Officials. The Director of Juvenile Services shall so notify the Superintendent of DISD and give the Superintendent in writing the specific reason(s) for the concerns. If upon review of the Director's expressed concerns the Superintendent agrees there are performance or other employment related issues, the Superintendent will timely counsel with the staff member and attempt to have those issues properly addressed within seven school days. If the staff member's performance or other employment related concerns are not corrected to the satisfaction of the County, the Director will again express the reasons for his/ her concern. The Director and the Superintendent will meet and discuss and attempt to reach a consensus on the matter. Instructional personnel shall remain at all times DISD employees and are subject to all DISD Board Policies, procedures and Operating Guidelines, including those governing the employment of said personnel.

#### X. LIABILITY/TERM

- 10.01 Only to the extent permitted by applicable law, but without waiver or expansion of any limits established by the Texas Tort Claims Act, each Party to this Agreement shall indemnify and hold harmless the other Parties and their officers, employees and agents, from and against any and all claims proximately caused by negligence, breach, or other act or omission by the indemnifying Party or its officers, employee, or agents.
- 10.02 The term of this Agreement shall be for the 2026-2027 school year according to the school calendar of Dickinson ISD.

## XI. MEMORANDUM OF UNDERSTANDING

The GCJJAEP Governing Board and the Districts adopt this memorandum of understanding in compliance with the Texas Education Code ("TEC"), Section 37.010 (c) and (d), whereby it is agreed and understood that no court may order an expelled student to attend school as a condition of probation except by and through assignment to the Juvenile Justice Alternative Education Program; and the Parties hereby initiate the following operating policy guidelines:

The daily administration of all aspects of the GCJJAEP other than educational services including the GCJJAEP Code of Conduct, will be conducted by the Juvenile Justice Department under the direction of its Director or the Director's designee. The program will serve all eligible students from eligible Districts.

**11.01 ELIGIBLE STUDENT.** An eligible student is a student who is or was last enrolled in a Participating District located within Galveston County and who currently resides in a Galveston County school district. An exception for placement may be made pursuant to 37.010 (g) when the student's parents have made a residence change into the district/county and court jurisdictional issues have been properly accommodated. The following students shall be eligible to attend the GCJJAEP (provided space is available):

1. Mandatory expelled students under TEC section 37.007 (a), (d), or (e).
2. Students who are under the jurisdiction of the Juvenile Court and are not expelled may be court ordered to receive educational services in the GCJJAEP. A copy of the Court Order shall be provided to the student's home district in order to satisfy Texas Education Agency requirements.
3. Students expelled under TEC section 37.007 (a), (d) or (e) who are eligible for attendance in any school within Clear Creek ISD but who are not residing in Galveston County, providing that Galveston County Juvenile authorities have agreed to serve the student who resides in Harris County.
4. Students expelled under TEC section 37.0081 (felony offense in Title 5, Penal Code. Not included as a mandatory expulsion pursuant to 37.007 (a)).
5. Students expelled under TEC section 37.309 (removal of registered sex offenders).
6. If GCJJAEP is at capacity and unable to accept an eligible student, the referring district shall provide a virtual instructional option pursuant to TEC 37.0083, and then the student will be placed on a waiting list in the order received. As space becomes available, GCJJAEP will contact districts in order of the list. The district will then determine if placement is still required. If so, the student will be enrolled; if not, the next student on the list will be considered.

11.02 **ADMISSION PROCEDURES**. The Parties agree to comply with the following admission procedures:

- A. If placement is initiated by a Participating District's expulsion of a student, the Participating District shall notify the GCJJAEP Program Director or the Director's designee in advance of an expulsion hearing to allow the GCJJAEP and the Participating District to facilitate the student's transition into the GCJJAEP in the event the student is expelled.
- B. The Participating District in which the student is or was last enrolled shall provide to the Juvenile Justice Department and the Fiscal Agent, Dickinson ISD, a copy of the order of expulsion. Expulsion conducted pursuant to TEC section 37.0081 shall include a statement regarding the specific determinations required under Section 37.0081 (a) (1) and (2).
- C. Additionally, the Participating District in which the student is or was last enrolled shall provide to Dickinson ISD a copy the following:
  - expulsion letter signed by a Participating District official authorized to expel students, confirming that an expulsion hearing meeting the requirements of Chapter 37 of TEC has been afforded; and/or
  - a written waiver by the parent of the expulsion hearing (if used);
  - "Notification to Galveston County Juvenile Court" form;
  - copy of birth certificate or another document suitable as proof of the child's identity and date of birth;
  - documentation confirming social security number or state-issued PEIMS number, as applicable;
  - divorce decree or court orders showing custody;
  - restraining orders, other legal matters pertinent to school;
  - immunization and health records;
  - application for Free and Reduced Lunch Program or information on student's status;
  - attendance record;
  - disciplinary reports;
  - withdrawal/transfer grades in each subject;
  - current year's grade reports (progress reports, report cards);
  - Confidential Student Report for most recent state assessment scores (STAAR, EOC, TELPAS);
  - 504 paperwork and accommodation plan, if applicable;
  - Special Services paperwork, if applicable;
  - LPAC and other ESL/bilingual paperwork, if applicable; and
  - Transcript, and for high school students only – personal graduation plan.

- D. A student who is required to register as a sex offender will only be served pursuant to the same provisions applicable to students expelled under TEC section 37.0081 or applicable court order. The Participating District shall provide required notice not later than the second business day after the date an expulsion hearing is held pursuant to TEC Section 37.009, together with any other notice and information required under TEC Section 37.010 and Family Code Section 52.04. The Juvenile Courts of Galveston County shall consider appropriate proceedings under Title 3 of the Texas Family Code. As required by TEC Section 37.010 (a), an expelled student shall immediately attend the GCJJAEP from the date of expulsion.
- E. If the student is already under court supervision, the caseworker will recommend whether to amend the conditions of probation and it will be the Court's decision whether to implement any subsequent conditions of probation.
  - a. If conditions of probation are to be amended, the Assistant District Attorney shall prepare a Modification Order requiring the juvenile to participate in the GCJJAEP and the Student Code of Conduct. The Assistant District Attorney will request a court date as soon as practicable and the Court will be requested to consider the amendment of the Order.
  - b. If the juvenile was placed in detention due to the violation that resulted in expulsion, the caseworker may prepare conditions of release that would include an order requiring the juvenile to participate in the GCJJAEP and the Code of Conduct, subject to approval by the Juvenile Judge.
- F. If the student is not under prior court supervision, the Juvenile Justice Department, as designated by the Juvenile Court, shall determine if there is probable cause to believe the person engaged in delinquent conduct or conduct indicating a need for supervision. If a petition is filed, the Assistant District Attorney may include with the disposition order an order requiring the juvenile to participate in the GCJJAEP and the Code of Conduct for the Court's approval.
- G. Each Participating District will determine the length of time that each student will be enrolled at the JJAEP. Each Student will be assigned a program based on performance and behavior that includes earning points for expected behavior. Points will be earned on a daily basis and goals will be met prior to returning to the home campus, or until the length of expulsion has expired. A discharge report will be sent to the Participating District prior to a student being returned to that campus. Whenever possible, GCJJAEP will release the student at the end of the sending District's grading period. If the student's release date occurs during a week of state-mandated testing, the student must remain at GCJJAEP to complete the tests. No student shall be released during the last week of the Participating District's semester.

- H. Prior to the completion of the student's placement in the GCJJAEP, the program's probation officer will coordinate with the program administrator to contact the campus of record to initiate the student's transfer back to the student's home campus. The probation officer will assist in obtaining any information for the home campus and briefly monitor the student's progress upon the student's return.
- I. The probation officer will conduct an admission conference with the student and a parent or guardian to review all the GCJJAEP requirements and answer any questions on the first day of attendance.
- J. Juvenile Justice Department personnel will advise parent(s) or guardian(s) to schedule a physical examination for the student through the Juvenile Justice Department. The student may be admitted to the program prior to completion of the physical exam but will not participate in the physical training aspect of the program until exam results are received. Students with reduced activity ability will be placed on a modified physical training regimen. The form for the physical shall be as in Addendum 3 to this Agreement.
- K. Transportation of students attending the JJAEP will be the responsibility of the home school district or the student's parents at the sole discretion of the home school district. Neither the JJAEP, nor the Educational Fiscal Agent are responsible for transportation of students attending the JJAEP Program.
- L. As required under TEC 37.011(b)(4), GCJJAEP shall provide timely educational services in the GCJJAEP to all expelled students (including adult students 18 years of age or older) for which expulsion is required under Section 37.007(a), (d) or (e), regardless of the student's age or whether the juvenile court has jurisdiction over the student.

11.03 The GCJJAEP shall have its own Student Code of Conduct (Code of Conduct). The Texas Association of School Boards (TASB) model code of conduct shall be the basis for the Code of Conduct, with such modifications/additions, as the Governing Board deems appropriate. All modifications/additions shall be approved by the Governing Board.

Each District shall provide the Juvenile Justice Department with current copies of their respective Student Codes of Conduct. In the event a District amends its existing Student Code of Conduct, the District shall, within three days following action taken by the Board of Trustees of the District to approve the amendment, provide a copy of the Student Code of Conduct as amended to the Juvenile Justice Department. Each District's Student Code of Conduct shall be available for public inspection at the referring school at all times that the school is open. Additionally, each District's Student Code of Conduct shall be available for public inspection at the Juvenile Justice Department at all times that the Jerry J. Esmond Juvenile Justice Center is open.

- 11.04 Each student shall be provided an educational progress/ facilitation plan. GCJJAEP educational staff and administration shall review the student's academic progress at regular intervals through the issuance of progress reports and report cards. In the case of a high school student, the GCJJAEP administrator of the education component, with the students parent or guardian, shall review the student's progress towards meeting high school graduation requirements and shall establish a specific graduation plan for the student. FAPE remains the responsibility of the sending school district. DISD will confer with the sending school district, as necessary, to share data and consult with the LEA to enable sending districts to meet federal requirements.

Responsibility for the administration of all educational testing rests with the educational component administrator and the student's home campus as outlined by the TEA Division of Testing and Accountability and Texas Administrative Code section 348.208(d)(4). Responsibility for any other type of assessment and identification of educational status and need rest with the sending District. Responsibility for the timely submission of pre and post-testing as required by TJJD rest with Galveston County.

Identified special education students shall be provided required services (as set forth in their IEP) with the sending District bearing any additional cost that is over and above the regular cost of program services for all participants. Administration of any and all related services and speech therapy is the responsibility of the sending Participating District, which also assumes responsibility for the provision of FAPE. Administration of the services for Limited English Proficiency (LEP) students is the responsibility of the sending Participating District.

- 11.05 The Parties agree that the (1) Order requiring student participation in the JJAEP program, and (2) the Student Code of Conduct of the sending District shall be incorporated into each student's case file prior to admission. The Parties further agree that no student shall be exempted from any requirement set forth in those documents unless specifically modified by a special education IEP committee document or section 504 Accommodation Plan. The Student Code of Conduct sets forth staff expectations of students and proper disciplinary actions for violations of that Code.

11.06 **PLACEMENT OF STUDENTS WITH DISABILITIES.**

- A. The placement into the JJAEP of a student with a disability who receives special education services must be made in compliance with the Individuals with Disabilities Education Act (IDEA)(20 U.S.C. Section 1400 et seq.), the IDEA's implementing federal regulations, and state law and regulations regarding the discipline of students with disabilities.
- B. A Participating District may expel a student who has been identified as an eligible student with a disability under the Individuals with Disabilities Education Act (IDEA) or a qualified student under Section 504 of the Rehabilitation Act of 1973 (504) only after (1) a duly constituted Admission Review and Dismissal (ARD) or 504 committee

determines that the alleged misconduct is not a manifestation of the student's disability/ies, and (2) the Participating District has complied with all other requirements as set forth in state and federal law regarding the discipline of students generally and the discipline of students with disabilities, specifically, including but not limited to the ARD or 504 committee determining what services, if any, are required to provide the student with a free, appropriate public education in the GCJJAEP as defined by law.

- C. The Participating District from which the special education student was expelled, whether for mandatory or permissive expulsion under Chapter 37 of the Texas Education Code, shall provide the administrator of the GCJJAEP or the administrator's designee with advance written notice a reasonable time prior to the meeting of a student's ARD or Section 504 committee to discuss the student's expulsion. A representative of the GCJJAEP may, at the election of the GCJJAEP and/or its Fiscal Agent if different from the GCJJAEP, participate in the meeting as a non-consensus member to the extent that the meeting relates to the student's placement in the GCJJAEP.
- D. The referring Participating District in which a student resides shall maintain the full responsibility to provide special education services, including related services, to eligible students under the Individuals with Disabilities Education Act. The GCJJAEP shall be responsible for any services required to comply with the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. The cost of any special education services provided to students by GCJJAEP shall be borne by the referring Participating District with the responsibility to provide the services. The Participating District may make such services available in conjunction with the GCJJAEP or at a separate time and location, at the discretion of the referring, Participating District. If the referring Participating District elects to make special education services available to the student in conjunction with the time the Student is at the GCJJAEP, the referring Participating District shall cooperate with the GCJJAEP to minimize disruption of the JJAEP.
- E. GCJJAEP teachers employed by the Fiscal Agent will issue progress reports for all students at the mid-point of each grading period. Required progress monitoring and reporting on any IDEA eligible student's IEP shall be the responsibility of the referring Participating District for that student, in consultation with the GCJJAEP teacher.

11.07 **SUSPECTED DISABILITY.** If a student assigned to the GCJJAEP is suspected of having a disability for which the student would be eligible for services under the IDEA, the GCJJAEP Administrator or Administrator's designee, will inform the sending Participating District of such suspicion immediately, and the Participating District's Child Find procedure will be initiated to resolve whether a special education referral and evaluation is warranted. Similarly, if a student assigned to the GCJJAEP is suspected of having a physical or mental impairment that substantially limits a major life activity, the GCJJAEP Administrator or

Administrator's designee will inform the sending Participating District of such suspicion immediately for decision on any further required evaluation or action. The sending Participating District remains solely responsible for all required Notices, Assurances, and any other Procedural Safeguards to which the student and his/her parents are entitled. However, GCJJAEP staff will assist with contributing to the necessary referral documents if requested.

- 11.08 **BACKGROUND CHECKS.** Any staff member assigned to or providing services on-site at the GCJJAEP who will or may have direct contact with students shall submit to a criminal history record check and fingerprinting in accordance with 37 Tex. Admin. Code Section 348.106(d). Employment by the GCJJAEP or the right to provide direct services on the campus of the GCJJAEP is expressly contingent upon the completion and return of acceptable results of criminal history checks.
- 11.09 **IMMUNITY.** Nothing herein shall waive or reduce the sovereign immunity of the parties hereto, or broaden the limited waiver of immunity provided by the Texas Tort Claims Act and the Texas Education Code, § 37.011(o).
- 11.10 **SUPPLEMENTARY PROGRAM FUNDING.** Each Participating District hereby agrees to allow the Fiscal Agent to submit a grant application for eligible JJAEP funds from the State and to reasonably cooperate in submission of such application. Any such funds received from the State shall be utilized to offset educational expenses of County and Participating Districts, including the Fiscal Agent, and any remaining funds may be used for expansion and improvement of the GCJJAEP.
- 11.11 **INSPECTION OF RECORDS.** Upon request, all public records of DISD as the Fiscal Agent that are created and maintained pursuant to the Fiscal Agent's satisfaction of its obligations under this Agreement shall be made available for inspection at any time mutually convenient to the Fiscal Agent and the requesting party, subject to the requirements of the Family Educational and Privacy Rights Act, 20 U.S.C.A. § 1232g and V.T.C.A., Government Code Chapter 552, Public Information Act. Any cost of such inspection or copying shall be borne by the party requesting said records.
- 11.12 **EQUAL EMPLOYMENT POLICIES.** DISD as the Fiscal Agent affirms that it is an equal opportunity employer and does not discriminate on basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services, programs or activities.
- 11.13 **ENTIRE AGREEMENT.** This Agreement constitutes the entire agreement between the Parties and shall take the place of any prior understandings, written or oral agreements. This Agreement consists of both an Interlocal Cooperation Agreement and Memorandum of Understanding for Juvenile Justice Alternative Education Program, along with a statement of Funding Parameters attached hereto as Exhibit "A".

- 11.14 **SEVERABILITY.** If any part of this Agreement is held to be illegal, such part shall be deemed severable and the remaining parts shall nevertheless be binding.
- 11.15 **TERM and EFFECTIVE DATE.** This Agreement is effective August 1, 2026, and shall remain in effect through July 31, 2027. The Parties shall use their best efforts to execute a renewal of the memorandum prior to August 1, 2026. In the absence of a revision, this Agreement shall remain in effect until such time as the Parties, through votes of their governing bodies, determine to void, modify, or repeal the entire document or any portion thereof.

[Remainder of page intentionally left blank]

This Agreement is hereby **EXECUTED IN MULTIPLE ORIGINALS (10)**, as authorized by the County of Galveston by action of the Commissioners Court on the \_\_\_\_\_ day of \_\_\_\_\_, 2026, by action of the Dickinson Independent School District Board of Trustees on the \_\_\_\_\_ day of \_\_\_\_\_, 2026, and by each of the other Participating Member Districts by action on dates as indicated below, to be effective the 1<sup>st</sup> day of August, 2026.

GALVESTON COUNTY COMMISSIONERS COURT

By: \_\_\_\_\_

DICKINSON INDEPENDENT SCHOOL DISTRICT  
(as Fiscal Agent and as a Participating District)

By: \_\_\_\_\_

GALVESTON COUNTY JUVENILE BOARD

Date of Juvenile Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

GALVESTON INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

HIGH ISLAND INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

HITCHCOCK INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

SANTA FE INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

TEXAS CITY INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

## **EXHIBIT "A"**

### **GALVESTON COUNTY JUVENILE JUSTICE ALTERNATIVE EDUCATION PROGRAM (GCJJAEP)**

**\*\*\***

#### **FUNDING PARAMETERS**

#### **FUNDING:**

1. For the 2026-2027 school year, the Galveston County Juvenile Justice Center will educate students residing in Participating Districts located within Galveston County who are expelled due to a mandatory expulsion or student placement pursuant to Texas Education Code (TEC) 37.0081(g) and TEC 37.309(b). Mandatory expulsions are defined as those expulsions for offenses described in Section 37.007 (a), (d), or (e) of the TEC, funded by the allocation to Galveston County from the State through the Texas Juvenile Justice Department (TJJD) for that purpose. The entire cost of educating students identified as having committed an offense specifically set forth in Section 37.007 (a), (d), or (e) of the TEC shall be solely borne by Galveston County. It is further agreed and understood that expelled students covered by this paragraph are ineligible to be counted, for purposes of student attendance accounting and corresponding funding, by their Participating District of residence.
2. The entire cost of educating students identified as having committed an offense specifically set forth in Sections 37.0081(g) and TEC 37.309(b)(1) of the TEC, or other discretionary placements, shall be solely borne by the Participating District of residence for such students.

#### **Additional Considerations**

1. Average Daily Attendance (ADA) or other funding allotment, if any, that the Fiscal Agent District receives for a student placed at the GCJJAEP by any Participating District may be deducted, at the sole discretion of the Fiscal Agent, from the overall cost in determining net cost to the County.
2. Grant funds awarded to any Participating District, which in the determination of the Participating District to which the grant is awarded can be applied to lower costs for services provided to a student placed at the GCJJAEP, shall be applied to reduce net cost to the County for that student's placement in the GCJJAEP.
3. Galveston County shall be solely responsible for payment of all wages and any other costs related to the employment of Galveston County Juvenile Justice Department personnel. Galveston County further shall provide the physical plant, breakfast and lunch for all students,

and for costs incurred by the GCJJAEP for any non-educational matter not otherwise specified in this Agreement.

4. Galveston County shall pay Fiscal Agent District, identified herein as Dickinson ISD, fifty percent (50%) of all annual projected operating costs as a fixed-rate cost based on the proposed number of personnel identified by the Fiscal Agent for implementation of the GCJJAEP program for the Fiscal Year. All personnel are and shall be employees of the Fiscal Agent, currently Dickinson Independent School District (DISD), and are subject to the Board Policies and employment expectations of the Fiscal Agent District. Annual operating costs are defined as those costs associated with the hiring, retention, maintenance, salary, and provision of benefits to employees identified in this paragraph and shall be paid by the County on the following schedule:

On or after September 1, but not later than October 1 of each year for which this Agreement remains in force:

- 1/2 of annual operating costs for two teachers appropriately certified to provide instruction in the State of Texas for the area and grade levels assigned;
- 1/3 of annual operating costs for one assistant principal;
- 1/3 of annual operating costs for one clerical aid, 1/5 of annual operating costs for one program administrator appropriately certified in the State of Texas to oversee and manage the GCJJAEP program; and
- Any other annual operating costs incurred by Dickinson ISD as Fiscal Agent for one or more additional teacher(s) certified to provide instruction in the State of Texas for the area and grade levels assigned upon the request of the GCJJAEP and Galveston County Commissioners Court pursuant to paragraph 6.02 of this Agreement.

Thereafter, the balance of all annual operating costs up to the 50% cap owed shall be paid by Galveston County to the Fiscal Agent District. The balance shall be determined on the basis of actual operating costs for the Fiscal Year, less any reimbursement grants, ADA or other proceeds received for the operation of the GCJJAEP to reimburse for such costs, as determined by the Fiscal Agent and invoiced in June of the same Fiscal Year to the County by the Fiscal Agent District.

5. Galveston County (County) has budgeted from its general budget fund certain amounts for paper and copies, arts and crafts, and materials and supplies for each program. Instructional personnel shall comply with County's procurement procedures for the acquisition of instructional materials using the fund budgeted by the County. Fiscal Agent Dickinson ISD may supplement those funds for materials and supplies, at its discretion, but will not be reimbursed by the County for supplemental expenses, if any, without express approval by the County.

6. The T1 data circuit as provided by the County through Southwestern Bell or other service provider at the juvenile facility will be billed to and paid by the County.

7. If a student has been court-ordered to attend the GCJJAEP, the County shall be responsible for funding such placements contingent upon (1) confirmation that the placement is pursuant to the mandatory expulsion provisions under Chapter 37 of the Texas Education Code, and (2) the student has in fact been expelled by the Participating District.

8. Galveston County shall be responsible for (1) compensation and other costs associated with the employment of Galveston County Juvenile Justice personnel assigned to work or to provide services on site at the GCJJAEP, (2) provision and maintenance of the physical plant in which the GCJJAEP is located, (3) provision of breakfast and lunch meeting all USDA Nutritional Requirements applicable to public school districts to all students assigned to GCJJAEP by a Participating District, and (4) ancillary matters in support of the operation of the GCJJAEP program for assigned students assumed as reasonable costs.

9. The GCJJAEP will provide services to students expelled to the GCJJAEP pursuant to (1) TEC section 37.0081 (Students found by the Participating District referring the student to have committed a felony offense identified under Title 5 of the Texas Penal Code), and (2) students expelled to the GCJJAEP pursuant to TEC section 37.309 (placement of registered sex offenders), provided space is available as determined by the GCJJAEP. Participating Districts shall reimburse Galveston County for the provision of services provided under this Agreement, and pursuant to 37.0081(g), the total reimbursement to the County by all Participating Districts shall not exceed actual costs incurred each instructional day per student during that period that the student is assigned to the GCJJAEP. It is agreed and understood that each Participating District shall be obligated to reimburse Galveston County in an amount proportionate to the number of students expelled from that Participating District pursuant to TEC 37.007(a), (d), (e), TEC 37.0081 and TEC 37.309(b). Each Participating District will be invoiced their respective cost amount in October of each year, which shall be reimbursed back to the County not later than August 19, 2027.

**Interlocal Cooperation Agreement and  
Memorandum of Understanding for  
the Provision of Educational Services for  
The Transforming Lives Cooperative Day Program  
(2026-2027)**

This Agreement for Educational Services (Agreement) is made and entered into effective August 1, 2026, by, between, and among the GALVESTON COUNTY JUVENILE PROBATION BOARD (Board) and each of the independent school districts participating in the Transforming Lives Cooperative Day Program (Districts).

**1. RECITALS**

1.01. The Board and the Districts are “local governments” and public education in the context contemplated herein is a “governmental function and service” as those terms are defined in the Interlocal Cooperation Act (the Act), codified as Chapter 791 of the Texas Government Code.

1.02. The Act authorizes any local government to contract or agree with another local government in accordance with the Act to perform governmental functions and services that each party to the contract is authorized to perform individually.

1.03. Pursuant to 152.0902, Human Resources Code, the Board controls and supervises each Galveston County facility (Facility) used for the detention facility located at 6101 Attwater Avenue, Texas City, Texas and is within the jurisdiction of DISD.

1.04. The Board has established a therapeutic day treatment program at the facility. The Districts, through their ADA reimbursement, and the Board, through its state grant, together will receive reimbursements from the state for 100% of the cost of the salaries paid to the instructional personnel assigned to the education program for youths in the Transforming Lives Cooperative Day Program (Program).

1.05. The Districts and the Board desire to provide an opportunity for youths under the jurisdiction of the juvenile courts to obtain teacher-directed instruction and assistance in course work including, but not limited to, reading, language arts, and mathematics (Educational Services).

1.06. The Districts and the Board concur that the educational component of the Transforming Lives Cooperative Day Program can be administered most efficiently at a centralized location within the geographic boundaries and education jurisdiction of the Dickinson Independent School District (DISD). The Parties desire to engage DISD to serve as Fiscal Agent for the Board and each of the Districts for the education of the students assigned to the Program.

1.07. As Fiscal Agent for education purposes, DISD shall function as agent for and on behalf of the Board and all the Districts. DISD shall administer the education program on a day-to-day basis in accordance with policies and procedures of the Transforming Lives Cooperative Day Program. Where such policies are silent, the Program shall be administered according to policies and procedures otherwise in effect within the DISD.

1.08. In addition to the educational services provided through the Program, the Parties are involved in providing educational services at the Jerry J. Esmond Juvenile Justice Center for youths in the Residential Detention Program, the Transforming Lives Cooperative Residential Program, and the Juvenile Justice Alternative Education Program (JJAEP). This Agreement does not address the operation of the Residential Detention Program, the Transforming Lives Cooperative Residential Program, or the JJAEP, which are governed by separate agreements.

## **2. TERM; TERMINATION**

2.01. The term of this Agreement shall begin on the effective date of this Agreement, and end on July 31, 2026, unless sooner terminated as provided in this Agreement.

2.02. A Party may cancel this Agreement:

- (1) for any reason or for no reason, by giving sixty (60) days' notice in writing to the other Parties; or
- (2) immediately upon delivery of written notification of termination, if the other Party (Parties) commits a material breach of this Agreement.

## **3. EDUCATIONAL SERVICES**

3.01. Educational Services will be provided by DISD for youths in the Program, including special education students. Identified special education students shall be provided required services (as in their IEP) with any additional cost over and above average cost (of program services for all other participants) borne by the sending District. The sending District working in conjunction with the administrator of the Fiscal Agent shall mutually determine the method of service delivery. Programming of Educational Services shall comply with the requirements of the Texas Juvenile Justice Department and the rules and regulations pertaining to or regulating the provision of the Educational Services, including those now in effect or subsequently adopted.

3.02. Classes for the Program shall be conducted at the Jerry Esmond Juvenile Justice Center.

3.03. DISD shall provide for review of all available student education records and assessment records so that the appropriate educational services may be provided to youths in the Program. The Board shall assist DISD in obtaining the records in a timely manner. DISD shall communicate with the school District where a youth would ordinarily attend school if the youth was not under the jurisdiction of the juvenile courts (the "home school district") to:

- (1) clarify any questions that arise with regard to the provision of the Educational Services; and
- (2) facilitate re-entry to the home school district.

3.04. Prior to providing Educational Services to a special education or limited English proficient (LEP) student, DISD must receive proof of compliance with any requirements under state or federal laws or regulations concerning notice, due process, or parental consent. The Board shall obtain the necessary proofs of compliance.

3.05. Textbooks are to be provided at state expense through coordination with the state by DISD and the Board.

3.06. Galveston County, by and through its Commissioners Court, has budgeted from its general budget fund certain amounts for paper and copies, arts and crafts, and materials and supplies for the Program. Instructional personnel shall comply with Board procedures for the expenditures of these funds. DISD may supplement these funds for materials and supplies in its discretion but will not be reimbursed by Galveston County for supplemental expenses, if any, without prior express Galveston County approval.

3.07. The Board shall provide and maintain appropriate space for classroom instruction and office space for instructional personnel, including desks and other furniture. The Board is responsible for all utility expenses for the space.

3.08. The Board shall maintain a safe and secure environment for instructional personnel on duty at a facility and during student movement to and from classes. At least one Supervision Officer shall be assigned to be present in each classroom at all times that a student is attending the class. The Board shall designate additional Board personnel to provide support to instructional personnel should crisis intervention be required at the facility.

3.09. Instructional personnel shall cooperate with Board personnel in dealing with youth behavior and discipline matters. A teacher may request that a Supervision Officer remove a youth from a classroom if the youth is ill or the youth's behavior seriously disrupts the learning of others. Disciplinary measures for a youth removed in this manner from a classroom shall be handled in accordance with Board policy and procedures.

#### **4. INSTRUCTIONAL PERSONNEL**

4.01. DISD shall hire and assign instructional personnel to the Program as follows:

2 teachers (one-half of salaries will be reimbursed by the Transforming Lives Cooperative Program)  
1 Records Clerk Paraprofessional  
1 Educational Records Secretary (one-third of salary will be reimbursed by the Transforming Lives Cooperative Program)  
1 assistant principal (one-third of salary will be reimbursed by the Transforming Lives Cooperative Program)

Instructional personnel must meet DISD hiring requirements. At least one teacher assigned to the Program must be a certified teacher in accordance with certification requirements set forth by the Texas Education Agency (TEA). It is the intent of DISD and the Board that all teachers assigned to the program are certified teachers in accordance with certification requirements set forth by the TEA. The special education teacher will be

assigned to the Program as well as the Residential Detention Program, the Transforming Lives Cooperative Residential Program, and the JJAEP. Instructional personnel are the same as, and not in addition to nor cumulative of, the instructional personnel in the Residential Detention Program, the Transforming Lives Cooperative Residential Program, and the JJAEP. Likewise, salary reimbursement is not in addition to nor cumulative of any reimbursement provided for in the Residential Detention Program, the Transforming Lives Cooperative Residential Program, and the JJAEP. Copies of the teaching certificates and qualifications of the personnel shall be made available to the Board upon request.

4.02. Instructional personnel shall be the employees of DISD, subject to the supervision and personnel policies of DISD. DISD shall determine the salary and benefits for the instructional personnel. The salaries and benefits shall be at a rate comparable to other teachers and teachers' aides employed by DISD.

4.03. Instructional personnel are also subject to all policies and rules of the Board pertaining to the operation of a Facility. If the performance of a teacher or teacher's aide disrupts the efficient operation of a program at a Facility, the Board may request the transfer of that teacher or teacher's aide, and DISD shall comply with the request and assign a different DISD employee to the facility, so long as such reassignment or termination is consistent with DISD Board Policy DK(Legal) and DK(Local) and the DF series of policies.

4.04. Instructional personnel shall be provided for each regularly scheduled school day. In the event an assigned teacher is absent, DISD shall provide for a substitute teacher who meets the minimum requirements for substitutes in the district.

4.05. Instructional personnel shall comply with the continuing education requirements of DISD and shall attend in-service education and other selected activities that upgrade instructional competency and provide training on special needs of students under the jurisdiction of the juvenile courts. DISD, not Galveston County or the Board, shall bear the cost of teacher training and in-service education.

## **5. ON-SITE ADMINISTRATOR**

5.01. The Board's Deputy Director – Special Programs, who is a County employee, and an assistant principal shall serve as the on-site administrators for the instructional personnel. The on-site administrators are designated by the Board to act as its contact person with DISD for the administration of the Program. DISD's Alternative Education Coordinator is designated by DISD as its contact person for the Board in connection with the performance of this Agreement.

5.02. The on-site administrator shall:

- (1) monitor the instructional personnel's performance of its duties, including attendance and punctuality;
- (2) enforce facility rules applicable to instructional personnel; and

(3) confer with a member of the instructional staff or with the DISD Alternative Education Coordinator, as appropriate, if a member of the instructional personnel violates a rule or fails to meet expectations in an area.

## **6. RECORD KEEPING; DATA CONFIDENTIALITY**

6.01. DISD, with the cooperation of the Board, shall maintain all enrollment, attendance, and other reports, records, and accounting required by TEA, the Texas Juvenile Justice Department, and other applicable state and federal agencies. DISD will make available to the Board records required to complete reports required by the Texas Juvenile Justice Department and other applicable state and federal agencies.

6.02. The Districts and the Board agree to abide by all applicable federal or state data privacy laws, rules, and regulations. The use or disclosure by any Party of confidential information concerning a youth eligible for or enrolled in a program for any purpose not directly connected with the administration of the programs is prohibited, except with the written consent of the youth, the youth's parent(s) or guardian, or the youth's attorney.

6.03. For purposes of accountability under Chapter 39 of the Texas Education Code and the Foundation School Program, a student enrolled in the Program shall be reported as if the student was enrolled at the student's home campus in the student's regularly assigned education program, including a special education program where applicable. The participating home District of each student shall cooperate fully in making such reports and accepting such accountability. All PEIMS reporting requirements for the students placed in the program shall remain the responsibility of the home District.

## **7. FUNDING AND REIMBURSEMENT PROCEDURES**

7.01. The Districts shall apply for all available funding reimbursements for the expenses of the program, including, but not limited to, funds based on ADA and, if appropriate, special education funds. The Districts application for funding shall be made to TEA and to any other agency with funding available for either or both of the programs.

7.02. All funds received, from whatever source, for the benefit of students in the Program shall be applied directly to the cost of operation of the Program. Expenditures of allocated funds must be in compliance with TEA policy, DISD business office guidelines, and County budgetary policy.

7.03. Nothing herein shall burden the Fiscal Agent, Galveston County, the Board, or any other participating school District with the added expense necessary to address or accommodate any particular needs of special education, education of the handicapped, accommodation of disability, or other special requirements unique to a particular student. Such services, cost(s) and expense shall remain the responsibility of the home school District or the responsible home District in which the student is or was last regularly enrolled prior to court order.

7.04. As Fiscal Agent, DISD shall prepare the Program budget; shall disburse Program funds applicable to Education Services; shall be responsible for educational personnel serving the campus and Program; shall maintain all educational records applicable to the

Program; shall correspond with assigned students' home districts with regard to status and ultimate disposition of each assigned student; and shall provide necessary curriculum and other such responsibilities normally associated with the administration and provision of Education Services.

7.05. Upon completion of the school year, DISD shall submit to each participating school District the name of the student, PIEMS number, and the total number of attendance days at the Program. All ADA funding entitlements generated by the student's placement in the Program shall be forwarded to DISD.

7.06. At the end of the school year the Board shall pay DISD for DISD's cost for the instructional personnel's salaries, health insurance, and Medicare benefits that is not reimbursed through ADA or other funding attributable to students in the program.

7.07. DISD shall submit an invoice for the Program to the Board at the end of the school year, detailing the amount owing by the Board under this Agreement. Each invoice must include:

- (1) the amount paid by DISD for each teacher and teacher's aide in salary, health insurance, and Medicare benefits;
- (2) the number of student days, number of students, and other information used by DISD in determining its ADA;
- (3) the amount of ADA reimbursement and other reimbursements, if any, received by DISD for that program; and
- (4) the total amount due from the Board.

7.08. On receipt of the invoice, the Board shall attempt to promptly verify the amount due and process the necessary paperwork for payment. Payment will be sent to:

DISD  
PO Box Z  
Dickinson, TX 77539  
Attn: Assistant Superintendent for Business Services

## **8. NOTICE**

8.01. Any notice required or permitted between the Parties under this Agreement must be in writing and shall be delivered in person or mailed, certified mail, return receipt requested, or may be transmitted by facsimile as follows:

to the Board at:

Glen R. Watson, Director – Juvenile Justice Department  
Jerry Esmond Juvenile Justice Center  
6101 Attwater Avenue  
Dickinson, TX 77539  
Fax: (409) 770-5978

to DISD at:

Dr. Rebecca Brown, Superintendent  
Dickinson Independent School District  
P. O. Drawer Z  
Dickinson, TX 77539  
Fax: (281-229-6023

with a copy to:

Galveston County Judge  
733 Moody, 2<sup>nd</sup> Floor  
Galveston, TX 77550  
Fax: (409) 770-5560

## **9. INDEPENDENT RELATIONSHIP**

9.01. None of the provisions of the Agreement are intended to create, nor may be deemed to create, any relationship between the Board, the Districts, or Galveston County other than that of independent entities contracting with each other, or ratifying the agreement, solely for the purpose of effecting the provisions of this Agreement. In the performance of work, duties, and obligations under this Agreement, DISD is at all times acting and performing as an independent contractor with complete control over the means, manner, and method by which services are rendered.

9.02. Nothing in this Agreement shall create any employer/employee or agency relationship among the Board, the Districts, or Galveston County. DISD instructional personnel are not entitled to any of the rights, privileges, or benefits of a County or Board employee, except as otherwise may be stated herein. County or Board employees are not entitled to any of the rights, privileges, or benefits of a DISD employee, except as otherwise may be stated herein.

## **10. ENTIRETY OF AGREEMENT AND MODIFICATION**

10.01. This Agreement contains the entire agreement between the Parties relating to their rights and obligations under this Agreement. A prior agreement, promise, negotiation, or representation not expressly set forth in this Agreement has no force or effect. A subsequent modification to this Agreement must be in writing, signed by the Party to be charged and expressly authorized by the governing body of the Party. An official representative, employee, or agent of Galveston County or the Board does not have authority to modify or amend this Agreement except pursuant to specific authority to do so granted by the Board.

## **11. SEVERABILITY; CONFORMITY WITH LEGAL LIMITATIONS**

11.01. If a provision contained in this Agreement is held invalid for any reason, the invalidity does not affect other provisions of this Agreement that can be given effect without the invalid provision, and to this end the provisions of this Agreement are severable.

11.02. If any current or future legal limitations affect the validity or enforceability of a provision of this Agreement, then the legal limitations are made a part of this Agreement and shall operate to amend this Agreement to the minimum extent necessary to bring this Agreement into conformity with the requirements of the limitations, and as so modified, this Agreement shall continue in full force and effect.

## **12. MISCELLANEOUS**

12.01. This Agreement is subject to the appropriation of funds by Galveston County, acting by and through its Commissioners Court and the approval of the budget for the Juvenile Justice Department by the Board for the current or any upcoming fiscal year. Nothing in this Agreement may be deemed to be binding on a future juvenile board. The failure of the County to appropriate monies for the Board's obligations under this Agreement will automatically result in the termination of this Agreement.

12.02. This Agreement is not assignable by either Party without the prior written consent of the other Party.

12.03. This Agreement is subject to all legal requirements provided by county, state, or federal statutes, rules, and regulations.

12.04. This Agreement shall be governed by the laws of the State of Texas. Venue for an action arising under this Agreement shall be exclusively in Galveston County.

12.05. Unless the context requires otherwise, words shall be given their ordinary meaning. If a word is connected with and used with reference to a particular trade or subject matter or is used as a word of art, the word shall have the meaning given by experts in the particular trade, subject matter, or art.

12.06. Words in the present or past tense include the future tense. The singular includes the plural and the plural includes the singular unless expressly provided otherwise. Words of one gender include both genders.

12.07. The headings at the beginning of the various provisions of this Agreement have been included only in order to make it easier to locate the subject covered by each provision and are not to be used in construing this Agreement.

**\*\*The Rest of this Page is Intentionally Left Blank\*\***

EXECUTED IN MULTIPLE ORIGINALS, as authorized by action of the Galveston County Juvenile Probation Board on the \_\_\_\_\_ day of \_\_\_\_\_, 2026, by action of the Dickinson Independent School District Board of Trustees on the \_\_\_\_\_ day of \_\_\_\_\_, 2026, and by each of the other participating school districts by action on the dates indicated below, to be effective the first day of August, 2026.

GALVESTON COUNTY JUVENILE BOARD

By: \_\_\_\_\_

DICKINSON INDEPENDENT SCHOOL DISTRICT

(as Fiscal Agent and as a Participating District)

By: \_\_\_\_\_

CLEAR CREEK INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

GALVESTON INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

HIGH ISLAND INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

HITCHCOCK INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

SANTA FE INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

TEXAS CITY INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

# Action Sheet

**MEETING DATE:**

**June 17, 2026**

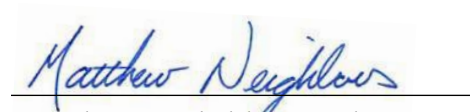
**AGENDA ITEM:**

Discuss and consider approval of a resolution allowing the Superintendent sole authority to hire contract personnel and to accept contract resignations during the period of June 18- July 31, 2026.

Under Separate Cover

**RECOMMENDATION:**

**I move that the Board of Trustees approve the resolution allowing the Superintendent sole authority to hire contract personnel and to accept contract resignations during the period of June 18- July 31, 2026.**

A handwritten signature in blue ink that reads "Matthew Neighbors". The signature is written in a cursive style and is positioned above a horizontal line.

Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:**

June 17, 2026

**AGENDA ITEM:**

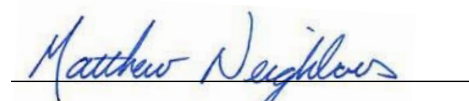
**Discuss and consider approval to enter into a 3-year software agreement with Instructure for the use and purchase of the Canvas LMS and use IMTA funds to purchase year 1 of 3 for \$61,439.00.**

The Canvas Learning Management System (LMS) is utilized by Galveston ISD teachers, students, and staff from Pre-K through 12th grade. Canvas is a user-friendly, cloud-based LMS that consolidates digital tools and instructional resources into a centralized platform. It integrates seamlessly with other applications, providing educators and students with a wide range of tools that enhance the accessibility and effectiveness of teaching and learning.

Instructure and the Canvas LMS are procured through the Region IV Omnia Purchasing Cooperative and are fully compliant with the Instructional Materials and Technology Allotment (IMTA) and state procurement requirements. This purchase falls under Region IV Omnia Contract #R250502.

**RECOMMENDATION:**

**I move the Board of Trustees approve entering into a 3-year software agreement with Instructure for the use and purchase of the Canvas LMS and use IMTA funds to purchase year 1 of 3 for \$61,439.00.**



Matthew Neighbors Ed. D.  
Superintendent



Dr. Annette Scott  
Assistant Superintendent for Student Support



Instructure, Inc.  
6330 South 3000 East, Suite 700  
Salt Lake City, UT 84121  
United States

Order Form

Order: Q-584667-2  
Date: 2026-06-03  
Order Valid Through: 2026-08-31

Order Form for Galveston Independent School District

Bill to Information

Entity Name: Galveston Independent School District  
Address: P O Box 660  
City: Galveston

State/Province: Texas

Zip/Postal Code: 77553

Country: United States

Billing Contact

Name:

Email:

Phone:

Ship to Information

Entity Name: Galveston Independent School District  
Address: 4302 Avenue Q (GATE on 43RD ST)  
City: Galveston

State/Province: Texas

Zip/Postal Code: 77550

Country: United States

Shipping Contact

Name: Eric Mueller

Email: ericmueller@gisd.org

Phone: +1 409 761 3935

Billing Information

Billing Frequency: Annual Upfront

Billing Frequency Term: Non-Recurring items will be invoiced upon signing. Recurring items will be invoiced 30 days prior to the annual start date.

Payment Terms: Net 30

| Year 1 |                               |            |            |           |        |       |          |               |
|--------|-------------------------------|------------|------------|-----------|--------|-------|----------|---------------|
| Ref    | Description                   | Start Date | End Date   | Invoice   | Metric | Qty   | Price    | Amount        |
| S1     | Canvas LMS Cloud Subscription | 2026-09-01 | 2027-08-31 | Recurring | User   | 6,700 | USD 9.17 | USD 61,439.00 |

| Year 2 |                               |            |            |           |        |       |          |               |
|--------|-------------------------------|------------|------------|-----------|--------|-------|----------|---------------|
| Ref    | Description                   | Start Date | End Date   | Invoice   | Metric | Qty   | Price    | Amount        |
| S1     | Canvas LMS Cloud Subscription | 2027-09-01 | 2028-08-31 | Recurring | User   | 6,700 | USD 9.47 | USD 63,449.00 |

| Year 3 |                               |            |            |           |        |       |          |               |
|--------|-------------------------------|------------|------------|-----------|--------|-------|----------|---------------|
| Ref    | Description                   | Start Date | End Date   | Invoice   | Metric | Qty   | Price    | Amount        |
| S1     | Canvas LMS Cloud Subscription | 2028-09-01 | 2029-08-31 | Recurring | User   | 6,700 | USD 9.78 | USD 65,526.00 |

| Billing Summary |                       |                 |                       |
|-----------------|-----------------------|-----------------|-----------------------|
| Segment         | Recurring             | Non-Recurring   | Total                 |
| Year 1          | USD 61,439.00         | USD 0.00        | USD 61,439.00         |
| Year 2          | USD 63,449.00         | USD 0.00        | USD 63,449.00         |
| Year 3          | USD 65,526.00         | USD 0.00        | USD 65,526.00         |
| <b>Total</b>    | <b>USD 190,414.00</b> | <b>USD 0.00</b> | <b>USD 190,414.00</b> |

| Products                      | Description                             | Qty      |
|-------------------------------|-----------------------------------------|----------|
| Canvas LMS Cloud Subscription | Canvas LMS Cloud Subscription: Per User | 6,700.00 |

#### **Quote Special Terms**

The number of Users for which Customer has purchased subscriptions is specified on the applicable Order Form ("Contracted User Count"). Customer acknowledges that Instructure may reference data from Customer's student information system ("SIS") or other authoritative data source used by Customer to manage user records to verify the number of active Users accessing the Service during the applicable subscription period ("Active User Count"). The services provided under this Order Form shall begin on the first year Start Date set forth above and continue through the last year End Date set forth above, provided, however, that Instructure may provide certain implementation related services prior to the first year Start Date at its sole discretion.

**User Clause:** User Metric reflects the maximum number of individuals authorized by the Customer to access and/or use the Service and Customer has paid for such access and/or use.

**User Typical Use Clause:** In the event Customer enables access to the Service to more Users over a given contract year than are allocated to such contract year as set forth above, then Instructure reserves the right, in its sole discretion, to invoice the Customer for such additional number of Users. In addition, the User fees set forth above are based on the assumption that Customer's Users will use the Service commensurate with the average usage patterns of users across Instructure's user base in the aggregate (such average usage being referred to herein as "Typical Use") and do not account for usage of the Service by Customer's Users beyond such Typical Use. To the extent the Users' usage of the Service, in the aggregate, exceeds the Typical Use at any given time, Instructure reserves the right, in its sole discretion, to increase the fees by an amount proportional to such excess usage. In the event Instructure increases the fees pursuant to this paragraph, Instructure shall send an invoice to Customer for the applicable increase along with documentation evidencing the additional usage of or additional Users who have access to the Service giving rise to such fee increase. Any invoice sent pursuant to the foregoing shall be due and payable within 30 days of receipt.

**Payment Terms - Renewal Order Form:** In the event that Customer fails to execute this Order Form prior to the Start Date listed above, all fees shall become due payable upon Customer's receipt of an invoice.

**Storage.** Storage included in the annual subscription fee is: (i) 5GB per licensed unit (as specified in the applicable Order Form) for Higher Education Customers; and (ii) 2.5GB per licensed unit (as specified in the applicable Order Form) for K-12 Customers. Additional storage may be purchased at Instructure's then-current rates.

**Usage and Storage Limits.** Services are subject to usage or storage limits specified in Order Forms and Documentation. If Customer exceeds a stated usage or storage limit, Instructure may work with Customer to seek to reduce Customer's usage or storage so that it conforms to that limit. If, notwithstanding Instructure's efforts, Customer is unable or unwilling to abide by a contractual usage or storage limit, Customer will execute an Order Form for additional quantities of the applicable Services promptly upon Instructure's request.

**User Count Verification and Reconciliation.** Customer shall ensure that the number of active Users accessing the Service does not exceed the Contracted User Count on the applicable Order Form. Instructure may periodically compare the Active User Count, as indicated by the SIS or Instructure's own system data, against the Contracted User Count. If Instructure determines that the Active User Count exceeds the Contracted User Count, Instructure will notify Customer in writing. Within thirty (30) days of receipt of such notice, Customer shall either (a) reduce the Active User Count to conform to the Contracted User Count, or (b) execute an Order Form for additional subscriptions to cover the excess Users at Instructure's then-current rates, prorated for the remainder of the applicable subscription term, and/or pay any invoice for excess usage.

#### **Terms and Conditions**

**Governing Terms.** This Order Form is governed by the terms of the Instructure Master Terms and Conditions which can be found at: <https://www.instructure.com/policies/mastertermsconditions>, unless Customer and Instructure have previously negotiated terms and conditions attached to or referenced in Customer's prior order form (collectively "Negotiated Terms"), in which case such Negotiated Terms shall govern this Order Form.

**Omnia Contract Number:** OMNIA Contract #R250502

| PURCHASE ORDER INFORMATION                                                                                                    | TAX INFORMATION                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| Is a Purchase Order required for the purchase or payment of the products on this order form?<br><br>Please Enter (Yes or No): | Check here if your company is exempt from US state sales tax:                                                                     |
| If Yes, please enter PO Number:                                                                                               | <i>Please email all US state sales tax exemption certifications to <a href="mailto:ar@instructure.com">ar@instructure.com</a></i> |

Customer purchasing documentation, such as Purchase Orders, shall only be used as proof of acceptance of the Order Form referenced therein, and the associated Master Terms and Conditions. Any terms and conditions included in any such Customer purchasing documentation are hereby expressly disclaimed by Instructure, shall be void and of no effect, and shall in all cases be superseded by the applicable Master Terms and Conditions.

By executing this Order Form, each party agrees to be legally bound by this Order Form.

**Galveston Independent School District**

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

**Instructure, Inc. (USA/CAN)**

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

# Action Sheet

**MEETING DATE:**

June 17, 2026

**AGENDA ITEM:**

**Discuss and consider approval to purchase the Studies Weekly Social Studies curriculum for Kindergarten through Grade 6 for a four-year period using IMTA and/or IMRA funds in the amount not to exceed \$146,150.**

Galveston ISD has used the adopted Studies Weekly Social Studies curriculum for Kindergarten through Grade 6 for approximately the past six years. The program includes both digital and printed consumable components, allowing teachers to differentiate instruction based on curriculum content and student needs. Studies Weekly also provides printed materials in Spanish to support dual language instruction classes and emergent bilingual students.

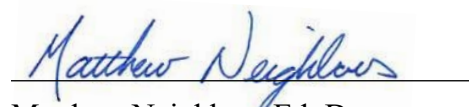
Galveston ISD is requesting approval to purchase four years of the curriculum in order to take advantage of multi-year discounts. Currently, the state adoption schedule indicates that a new Social Studies adoption will occur at the end of that four-year period.

This purchase is not in addition to the purchase presented to the Board of Trustees in May; rather, it will replace that purchase. Additional licenses are needed to accommodate the projected student enrollment.

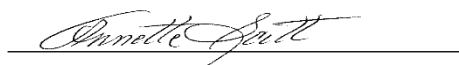
The Studies Weekly curriculum is part of the Region 20 Purchasing Cooperative - #24030.

**RECOMMENDATION:**

**I move the Board of Trustees approve the purchase of the Studies Weekly Social Studies curriculum for Kindergarten through Grade 6 for a four-year period using IMTA and/or IMRA funds in the amount of \$146,150.**



Matthew Neighbors Ed. D.  
Superintendent



Dr. Annette Scott  
Assistant Superintendent for Student Support



## QUOTE #121902

Quote Issued: 05/06/2026

Expiration: 08/06/2026

Begin School Year: 2026-2027

End School Year: 2029-2030

Referral:

School Start Date: 08/21

Co-Op Region 20 Purchasing Cooperative - #24030  
Instructional Supplies and Services

## REQUESTER

ERIC MUELLER

GALVESTON INDEPENDENT SCHOOL DIST

PO BOX 660

GALVESTON, TX 77553

EricMueller@gisd.org

(409) 766-5100

## CONTACT US

1140 N 1430 W Orem, UT 84057

Phone: 866-311-8734 | Fax: 866-531-5589

Email: orders@studiesweekly.com

## REGIONAL MANAGER

Joy Schaerrer

joy.schaerrer@studiesweekly.com

## ACCOUNT MANAGER

Dennise Thompson

dennise.thompson@studiesweekly.com

(801) 347-0412

## TERMS AND CONDITIONS

Please visit

<http://www.studiesweekly.com/legal/> to  
learn more about our legal terms.

## REQUIRED FOR SHIPPING

All fields required. Orders require a purchase order before shipping. Orders begin shipping in April for the next school year. Orders default to partial shipping in mid-August unless specified otherwise. Someone must be present to sign for delivery.

Billing Name, Phone, Email (Billing contact if different than listed)

Billing PO #

Shipping Name, Phone, Email

Shipping Address (if different from listed)

School Start Date

Receive By Date

**REQUIRED:** When are you NOT available to receive the materials?☐ No shipping restrictions

Exclusion Dates for receiving

**REQUIRED:** Would you like to receive your materials as they become available or would you like us to hold your order until all can be shipped together?☐ Partial Ship☐ Whole Ship

Signature

Date

To cancel an order, contact Customer Service BEFORE your order is shipped. Returns and refunds must be in original, unused condition and returned within 30 days. The customer pays return shipping and a \$10 restocking fee per classroom box.

**District Purchasing Agents:**

As you plan your curriculum shipments, please be aware of the following changes to the Studies Weekly shipping policies.

Studies Weekly will not supply freight orders sorted by school or ship district freight orders directly to schools after July 15. **If you require your orders sorted or sent directly to each school, you must order by June 30 and receive them by July 15.**

Orders made after July 15 will be shipped to a single district address.

Thank you for partnering with us to educate Texas students.

By signing this quote, you agree to all terms and conditions at <http://studiesweekly.com/legal>

**Please submit this quote with your purchase order.**

Occasionally, due to weather or other unforeseen circumstances, delivery may take longer than expected. However, you will have online access to your curriculum before that, depending on the time of year and if you roster your students.

## Galveston Independent School Dist

3904 Avenue T

Galveston, TX 77550

|                       | Grade | SKU     | Title                                              | Class | Unit Price | Qty | Cost                |
|-----------------------|-------|---------|----------------------------------------------------|-------|------------|-----|---------------------|
| <b>Social Studies</b> |       |         |                                                    |       |            |     |                     |
|                       | 0     | TXSW0   | Texas Studies Weekly - My Home and School Commu    | 17    | \$37.00    | 400 | \$14,800.00         |
|                       | 0     | TXSWES0 | Texas Studies Weekly - Mi hogar y comunidad escolc | 7     | \$37.00    | 150 | \$5,550.00          |
|                       | 1     | TXSW1   | Texas Studies Weekly - My School and Local Commu   | 17    | \$37.00    | 400 | \$14,800.00         |
|                       | 1     | TXSWES1 | Texas Studies Weekly - Mi escuela y comunidad loca | 7     | \$37.00    | 150 | \$5,550.00          |
|                       | 2     | TXSW2   | Texas Studies Weekly - Connecting My Communities   | 19    | \$37.00    | 450 | \$16,650.00         |
|                       | 2     | TXSWES2 | Texas Studies Weekly - Conectando mis comunidade   | 7     | \$37.00    | 150 | \$5,550.00          |
|                       | 3     | TXSW3   | Texas Studies Weekly - Our Expanding Community     | 19    | \$37.00    | 450 | \$16,650.00         |
|                       | 3     | TXSWES3 | Texas Studies Weekly - Nuestra comunidad en expar  | 7     | \$37.00    | 150 | \$5,550.00          |
|                       | 4     | TXSW4   | Texas Studies Weekly - Our State                   | 19    | \$37.00    | 450 | \$16,650.00         |
|                       | 4     | TXSWES4 | Texas Studies Weekly - Nuestro estado              | 7     | \$37.00    | 150 | \$5,550.00          |
|                       | 5     | TXSW5   | Texas Studies Weekly - Our Nation                  | 19    | \$37.00    | 450 | \$16,650.00         |
|                       | 5     | TXSWES5 | Texas Studies Weekly - Nuestra nación              | 7     | \$37.00    | 150 | \$5,550.00          |
|                       | 6     | TXSW6   | Texas Studies Weekly: Contemporary World           | 19    | \$37.00    | 450 | \$16,650.00         |
| <b>Total</b>          |       |         |                                                    |       |            |     | <b>\$146,150.00</b> |



|            |              |
|------------|--------------|
| Sub Total: | \$146,150.00 |
| Tax:       | \$0.00       |
| Shipping:  | \$0.00       |

#### QUOTE #121902

Quote Issued: 05/06/2026

Expiration: 08/06/2026

Begin School Year: 2026-2027

End School Year: 2029-2030

Referral: Co-Op Region 20 Purchasing Cooperative - #24030  
Instructional Supplies and Services

School Start Date: 08/21

*Thank you.*

for your interest in Studies Weekly. If you are ready to purchase, please provide the information above and submit your order.

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|               |                     |
|---------------|---------------------|
| <b>Total:</b> | <b>\$146,150.00</b> |
|---------------|---------------------|

#### REQUESTER

ERIC MUELLER

GALVESTON INDEPENDENT SCHOOL DIST

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# Action Sheet

**MEETING DATE:**

**June 17, 2026**

**AGENDA ITEM:**

**Discuss and consider granting permission to administration to apply to the Texas Education Agency for a waiver related to students taking dual credit at Institutions of Higher Education**

Districts can request a waiver for the State's 75,600 minute calendar requirement if district students are taking dual credit courses at an Institution of Higher Education (IHE) with a calendar of fewer than 75,600 minutes, including intermissions and recesses.

Galveston ISD is applying on behalf of dual credit students who complete courses early because the Higher Education Calendar is shorter than the school district calendar. The waiver will enable the District to receive attendance funding.

**RECOMMENDATION:**

**I move that the administration apply to TEA for a waiver related to students taking dual credit courses at Institutions of Higher Education with Calendars of Fewer than 75,600 minutes.**

A handwritten signature in blue ink that reads "Matthew Neighbors". The signature is written in a cursive style and is positioned above a horizontal line.

Dr. Matthew Neighbors  
Superintendent