Truth in Taxation Hearing

Monday, December 19, 2022 5:45 PM
Central 301 District Office, 275 South St, P.O. Box 396, Burlington, IL 60109

1. **Meeting Call to Order**
2. **Review the 2022 Property Tax Levy Increase and Truth in Taxation Information**
3. **Review Fund Balances**
4. **Hear Public Comments/Testimony**
5. **Adjourn**

MEMORANDUM

TO:	Dr. Todd Stirn, Superintendent, Board of Education
FROM:	Daina Pflug, Business Manager
DATE:	December 19, 2022
RE:	Truth in Taxation Disclosures and Property Tax Levy Increase

There have been no changes to the proposed 2022 tax levy since the November 21, 2022 regular board meeting. Public notice of this truth in taxation hearing was posted in the Daily Herald on December 7, 2022.

Cash balances from November 30, 2022, and Fund Balance Reserves from June 30, 2022 are listed by funds as follows:

Cash Balances as of November 30, 2022
(Source: Treasurer's Report)

Education	$	32,192,480
Operations & Maintenance	$	8,968,454
Debt Services	$	3,355,450
Transportation	$	6,683,491
IMRF/Social Security	$	2,876,989
Capital Projects	$	4,068,702
Working Cash	$	2,654,965
Tort	$	870,728
Total Cash Balances	$	61,671,258

Fund Balances as of June 30, 2022
Source: Audit/AFR

Education	$	27,416,883
Operations & Maintenance	$	7,811,265
Debt Services	$	5,093,742
Transportation	$	6,296,189
IMRF/Social Security	$	2,537,383
Capital Projects	$	4,230,289
Working Cash	$	2,591,940
Tort	$	544,380
Total Fund Balances	$	56,522,071