

Budget Amendment Hearing

Monday, May 10, 2021 6:30 PM

1. Call to Order

1.1. Roll Call

2. Amended Budget FY 21

3. Public Comment

4. Adjournment of budget hearing

Notice of Budget Hearing and Budget Summary

McCook Public Schools (73-0017) in Red Willow County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10th day of May, 2021 at 6:30 o'clock, PM, at Conference Room B - Senior High School for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed amended budget. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

McCook Public Schools is amending the budget, due to the refunding and refinancing of Bonds. The amendment will change the Bond Fund by \$1,850,000. There will be no change to the tax levy for FY21.

Budget as originally adopted on September 14, 2020

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 15,355,530.00	\$ 15,655,000.00	\$ 21,133,269.00	\$ 1,470,000.00	\$ 14,856,269.00	\$ 7,825,252.00
Depreciation	\$ 138,934.00	\$ 131,000.00	\$ 1,207,857.00		\$ 1,207,857.00	
Employee Benefit	\$ 6,449.00	\$ 8,000.00	\$ 146,379.00	\$ -	\$ 146,379.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 495,852.00	\$ 400,000.00	\$ 1,066,097.00	\$ -	\$ 1,066,097.00	
School Nutrition	\$ 510,885.00	\$ 923,945.00	\$ 1,235,000.00	\$ -	\$ 1,235,000.00	
Bond	\$ 413,487.00	\$ 421,000.00	\$ 846,000.00	\$ 300,000.00	\$ 736,000.00	\$ 414,141.00
Special Building	\$ 36,160.00	\$ 942,250.00	\$ 918,335.00		\$ 488,335.00	\$ 434,343.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 17,007,297.00	\$ 18,481,195.00	\$ 26,552,937.00	\$ 1,770,000.00	\$ 19,735,937.00	\$ 8,673,736.00

Proposed Amendment to the Bond Fund

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
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Depreciation	\$ 138,934.00	\$ 131,000.00	\$ 1,207,857.00		\$ 1,207,857.00	
Employee Benefit	\$ 6,449.00	\$ 8,000.00	\$ 146,379.00	\$ -	\$ 146,379.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 495,852.00	\$ 400,000.00	\$ 1,066,097.00	\$ -	\$ 1,066,097.00	
School Nutrition	\$ 510,885.00	\$ 923,945.00	\$ 1,235,000.00	\$ -	\$ 1,235,000.00	
Bond	\$ 413,487.00	\$ 421,000.00	\$ 2,696,000.00	\$ 300,000.00	\$ 2,586,000.00	\$ 414,141.00
Special Building	\$ 36,160.00	\$ 942,250.00	\$ 918,335.00		\$ 488,335.00	\$ 434,343.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 17,007,297.00	\$ 18,481,195.00	\$ 28,402,937.00	\$ 1,770,000.00	\$ 21,585,937.00	\$ 8,673,736.00