

Board of Education Budget Hearing

Monday, April 13, 2020 6:30 PM

1. Call to Order

1. Roll Call

2. Public Support, Opposition, Criticism, Suggestions or Observations of District Patrons to the Proposed Amended Budgets of all Funds for 2019-2020 School Year

3. Public Comments

4. Adjournment of Public Hearing

# NOTICE OF AMENDED BUDGET HEARING AND BUDGET SUMMARY

## McCook Public Schools (73-0017) in Red Willow County, Nebraska

Notice is hereby given in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on Monday April 13, 2020 at 6:30 p.m. C.T., via Distance Learning at the following sites: McCook High School Conference Room B and McCook Jr. High Board Room for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the following proposed budget and consider amendments, relative thereto. The budget detail is available at the office of the Superintendent during regular business hours. **The Budget is being amended in the Special Building fund to account for a low interest energy loan for lighting and HVAC upgrades. There is no change to the tax levy.**

### Original Budget Approved on Sept. 9, 2019

FUNDS	Actual Disbursement & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers		Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)				
General	\$ 15,281,549.00	\$ 15,346,275.00	\$ 20,611,000.00	\$ 20,611,000.00	\$ 1,577,401.00	\$ 14,386,401.00	\$ 7,880,808.00
Depreciation	\$ 302,837.00	\$ 69,959.00	\$ 1,317,421.00	\$ 1,317,421.00	-	\$ 1,317,421.00	-
Employee Benefit	\$ 4,503.00	\$ 1,000.00	\$ 133,024.00	\$ 133,024.00	-	\$ 133,024.00	-
Contingency	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Activities	\$ 518,130.00	\$ 500,000.00	\$ 910,511.00	\$ 910,511.00	-	\$ 910,511.00	-
School Nutrition	\$ 496,019.00	\$ 608,400.00	\$ 713,945.00	\$ 713,945.00	-	\$ 713,945.00	-
Bond	\$ 417,403.00	\$ 417,403.00	\$ 846,400.00	\$ 846,400.00	\$ 303,764.00	\$ 740,164.00	\$ 414,141.00
Special Building	\$ 59,572.00	\$ 55,000.00	\$ 442,250.00	\$ 442,250.00	-	\$ 240,250.00	\$ 240,404.00
Qualified Capital	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00	-	\$ 50,000.00	-
Student Fee	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 17,080,013.00</b>	<b>\$ 16,998,037.00</b>	<b>\$ 25,024,551.00</b>	<b>\$ 25,024,551.00</b>	<b>\$ 1,881,165.00</b>	<b>\$ 18,491,716.00</b>	<b>\$ 8,535,353.00</b>

Breakdown of Property Tax		Total	
Bond Purposes	Non-Bond Purposes	Bond Purposes	Non-Bond Purposes
\$ 414,141.00	\$ 8,121,212.00	\$ 414,141.00	\$ 8,535,353.00

Proposed Special Building Fund Amendment

FUNDS	Actual Disbursement & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)			
General	\$ 15,281,549.00	\$ 15,346,275.00	\$ 20,611,000.00	\$ 1,577,401.00	\$ 14,386,401.00	\$ 7,880,808.00
Depreciation	\$ 302,837.00	\$ 69,959.00	\$ 1,317,421.00		\$ 1,317,421.00	
Employee Benefit	\$ 4,503.00	\$ 1,000.00	\$ 133,024.00	\$ -	\$ 133,024.00	
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	
Activities	\$ 518,130.00	\$ 500,000.00	\$ 910,511.00	\$ -	\$ 910,511.00	
School Nutrition	\$ 496,019.00	\$ 608,400.00	\$ 713,945.00	\$ -	\$ 713,945.00	
Bond	\$ 417,403.00	\$ 417,403.00	\$ 846,400.00	\$ 303,764.00	\$ 740,164.00	\$ 414,141.00
Special Building	\$ 59,572.00	\$ 55,000.00	\$ 942,250.00		\$ 704,250.00	\$ 240,404.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Fee	\$ -	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -
0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	\$ 17,080,013.00	\$ 16,998,037.00	\$ 25,524,551.00	\$ 1,881,165.00	\$ 18,955,716.00	\$ 8,535,353.00

Breakdown of Property Tax		Total	
Bond Purposes	Non-Bond Purposes	Bond Purposes	Non-Bond Purposes
\$ 414,141.00	\$ 8,121,212.00	\$ 414,141.00	\$ 8,535,353.00