

Board of Education Special meeting

Wednesday, May 12, 2021 6:25 PM

Elementary School Library
201 S 3rd St.
Sharon, OK 73857

Attendance Taken at 6:25 PM.

Bill Clem: Present

Mandy Hedges: Present

Levi Spencer: Present

Brandon Spray: Present

Neal Stephenson: Absent

Present: 4, Absent: 1.

Meeting was called to order by President Mandy Hedges at 6:25 p.m. Bill J. Clem arrived at meeting at 6:28 pm

1. CALL MEETING TO ORDER

Meeting called to order by President Mandy Hedges at 6:25 p.m.

2. ROLL CALL

Roll call taken: Mandy Hedges, President, Levi Spencer, Vice-President, Brandon Spray, Clerk present.

Neal Stephenson absent. Bill J. Clem arrived at meeting at 6:28 p.m.

Others in attendance: Jeff Thompson, Superintendent, Vicki Harzman, Minutes Clerk, Matt Richert, Financial Consultant with Stephen H. McDonald & Associates

3. Board to take action on the employment of Stephen H. McDonald & Associates, Inc., as Financial Consultant to the School District.

Approved employment of Stephen H. McDonald & Associated, Inc. as Financial Consultant to the School District. This motion, made by Mandy Hedges and seconded by Brandon Spray, Passed.

Bill Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Yea

Brandon Spray: Yea

Neal Stephenson: Absent

Yea: 4, Nay: 0, Absent: 1

4. Board to consider and take action on a resolution authorizing the calling and holding of a special election to be held in the School District to authorize the issuance of general obligation bonds.

Matt Richert with Stephen H. McDonald & Associates presented the resolution. He reported that Precinct #5 will be closed due to no voters, the bond will be a three year maturity bond for \$700,000.00, maximum interest rate 10%, all monies will go to transportation vehicles for the school district.

. This motion, made by Mandy Hedges and seconded by Levi Spencer, Passed.

Bill Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Yea

Brandon Spray: Yea

Neal Stephenson: Absent

Yea: 4, Nay: 0, Absent: 1

5. ADJOURNMENT

Motion to adjourn at 6:35 pm. This motion, made by Mandy Hedges and seconded by Levi Spencer, Passed.

Bill Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Yea

Brandon Spray: Yea

Neal Stephenson: Absent

Yea: 4, Nay: 0, Absent: 1