

“Engage all students to reach their full academic and social potential.”

Lake Dallas Independent School District

Regular Meeting

Monday, January 24, 2011 5:30 PM

**LAKE DALLAS INDEPENDENT SCHOOL DISTRICT
LAKE DALLAS, TEXAS
BOARD OF TRUSTEES
REGULAR MEETING
MONDAY, JANUARY 24, 2011**

NOTE: The meeting will be conducted at Lake Dallas Middle School, Room 401, 325 E. Hundley Drive, Lake Dallas, Texas

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

AGENDA

5:30 PM

1. Call to Order, Roll Call, and Establishment of Quorum

2. Closed Session

The open session of the meeting will adjourn. The Board of Trustees will reconvene in closed session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code). The Board of Trustees will reconvene in open session to take any final action, decision, or vote on a matter deliberated in closed session.

551.071 Private consultation with the board's attorney

551.072 Discussing purchase, exchange, lease, or value of real property

551.073 Discussing negotiated contracts for prospective gifts or donations

551.074 Discussing personnel or to hear complaints against personnel, including the deliberation of the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee

551.075 To confer with employees of the school district to receive information or to ask questions

551.076 Considering the deployment, specific occasions for, or implementation of, security personnel or devices

551.082 Considering discipline of a public school child, or complaint or charge against personnel

551.083 Considering the standards, guidelines, terms or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employee groups

551.084 Excluding witnesses from a hearing

3. Reconvene to Open Session, Invocation, and Pledges of Allegiance

A. Invocation - Glen Gowans

B. Pledges of Allegiance - Glen Gowans

4. Open Forum

5. Special Reports

A. Plaque of Appreciation - Honoring Board of Trustee Member, Sam Blunk, for his service to Lake Dallas I.S.D.

B. School Board Recognition Month - Certificates of Honor Awarded to Board of Trustees	5
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6. Consent Agenda Items	
A. Consideration/Approval of the Minutes of the December 11, 2010 Special Meeting (District Goal All)	10
B. Consideration/Approval of the Minutes of the December 13, 2010 Regular Meeting (District Goal All)	13
C. Consideration/Approval of Monthly Financial Statements including Quarterly Investment Report (District Goal All)	17
D. Consideration/Approval of Personnel Items including the Superintendent's contract (District Goal 1)	22
1. Personnel Retirements	23
7. Action/Discussion Items	
A. Consideration/Approval of the 2009-2010 Comprehensive Annual Financial Report (District Goal All)	24
8. Report/Information/Review Items	
A. Campus Report - Lake Dallas Middle School	34
B. Lake Dallas ISD Campus Events Calendar	35
1. http://ldisd.intand.com	
9. Closed Session	
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551.083 Considering the standards, guidelines, terms or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employee groups	

551.084 Excluding witnesses from a hearing

10. Adjournment

SPECIAL REPORT

Plaque of Appreciation – Honoring Board of Trustee Member, Sam Blunk, for his Service to Lake Dallas I.S.D.

Presented for:

Board action _____ Report/Review Only X

Supporting documents:

None X Attached _____ Provided Later _____

Contact Person:

Gayle Stinson
Superintendent, Lake Dallas ISD
gstinson@ldisd.net
940-497-4039

Background Information:

A Plaque of Appreciation will be presented to Board of Trustee Member, Sam Blunk, for his service to Lake Dallas I.S.D.

SPECIAL REPORT

School Board Recognition Month – Certificates of Honor Awarded to Board of Trustees

Presented for:

Board action _____ Report/Review Only _____ **X** _____

Supporting documents:

None _____ **X** _____ Attached _____ Provided Later _____

Contact Person:

Gayle Stinson
Superintendent
940-497-4039
gstinson@ldisd.net

Background Information:

Governor Rick Perry has proclaimed January 2011 as School Board Recognition Month. The Lake Dallas Board of Trustees will receive Certificates of Honor for their dedicated leadership in public education. Their service and commitment to the students of the Lake Dallas Independent School District and their community is greatly appreciated. It is with sincere pleasure that we recognize the Lake Dallas Board of Trustees and wish them another successful year of sharing their vision for the future of Texas children.

Fiscal Implications:

N/A

Administrative Recommendation:

N/A

SPECIAL REPORT

Student Recognition – Lake Dallas Middle School

Presented for:

Board action _____ Report/Review Only X

Supporting documents:

None X Attached _____ Provided Later _____

Contact Person:

Jim Parker
Principal, Lake Dallas Middle School
jparker@ldisd.net
940-497-4037

Background Information:

Lake Dallas Middle School would like to recognize the following All-Region Band Students:

Greg Elder and Michael Flowers – Trumpet - 8th grade

Emily Schiemann – French horn – 8th grade

Chase Zemanek – Trombone – 8th grade

Alex Romero – Percussion – 8th grade

SPECIAL REPORT

Recognition of All-Region Band Students

Presented for:

Board action _____ Report/Review Only X

Supporting documents:

None X Attached _____ Provided Later _____

Contact Person:

Kristi Strickland
Principal, Lake Dallas High School
940-497-4031
kstrickland@ldisd.net

Background Information:

The following students were recently named to the All-Region Band:

4A Wind Ensemble

Ryan Spain - Trumpet

4A Symphonic Band

Angela Shin - Clarinet
Ray Zedov – Bass Clarinet
Cody Hays - Trombone
Jack Chapman – Euphonium

Freshman Band

Myra Gutierrez – Clarinet
Brandon Mottler – Tuba

4A Jazz Band

Tyler Chidester

SPECIAL REPORT

ADA Trends Report

Presented for:

Board action _____ Report/Review Only X

Supporting documents:

None _____ Attached X Provided Later _____

Contact Person:

Marci Malcom, Ph.D.
Assistant Superintendent of Curriculum and Instruction
mmalcom@ldisd.net

Background Information:

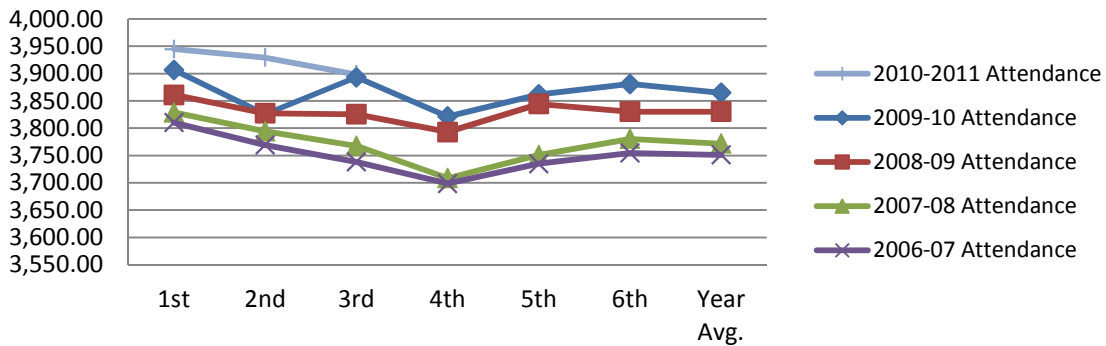
Fiscal Implications:

N/A

LDISD District ADA Trends

	1st	2nd	3rd	4th	5th	6th	Year Avg.
2010-11 Attendance	3,944.82	3,929.20	3,898.14				
Percentage	97.71%	97.00%	96.46%				
Enrollment	4037.27	4050.72	4041.20				
2009-10 Attendance	3906.61	3825.35	3893.26	3821.35	3861.92	3880.92	3,864.90
Percentage	96.72%	94.56%	96.51%	95%	96.19%	96.97%	95.99%
Enrollment	4039.09	4045.42	4034.05	4022.47	4014.89	4002.19	4026.35
2008-09 Attendance	3,861.05	3,827.20	3,825.46	3,792.90	3,844.43	3,830.22	3,830.21
Percentage	97.18%	96.72%	96.17%	94.88%	96.24%	95.40%	96.00%
Enrollment	3,973.09	3,956.99	3,977.81	3,997.58	3,994.63	4,014.91	3,989.80
2007-08 Attendance	3,828.90	3,794.33	3,767.54	3,708.39	3,750.92	3,780.31	3,771.73
Percentage	97.37%	96.61%	96.00%	94.90%	95.62%	96.49%	96.17%
Enrollment	3,932.24	3,927.47	3,924.52	3,907.68	3,922.74	3,917.83	3,921.94
2006-07 Attendance	3,810.40	3,769.30	3,738.30	3,698.60	3,735.10	3,754.50	3,751.00
Percentage	97.20%	96.30%	95.50%	94.20%	95.00%	95.70%	95.60%
Enrollment	3,920.16	3,914.12	3,914.45	3,926.33	3,931.68	3,923.20	3,923.64
2005-06 Attendance	3,769.30	3,758.00	3,724.60	3,680.40	3,682.50	3,678.70	3,715.60
Percentage	97.30%	96.40%	95.70%	95.10%	95.30%	95.40%	95.80%
Enrollment	3,873.90	3,898.34	3,891.95	3,870.03	3,864.11	3,856.08	3,878.50
2004-05 Attendance	3,637.00	3,590.00	3,567.20	3,491.30	3,529.70	3,548.50	3,560.60
Percentage	97.30%	96.50%	95.80%	94.60%	95.60%	95.80%	95.90%
Enrollment	3,737.92	3,720.21	3,723.59	3,690.59	3,692.15	3,704.07	3,712.83

District Summary - ADA Trend



CONSENT AGENDA

Minutes of the December 11, 2010 SPECIAL Meeting

Presented for:

Board Action ___X___ Report/Review Only _____

Supporting documents:

None _____ Attached ___X___ Provided Later _____

Contact Person:

Gayle Stinson
Superintendent
gstinson@ldisd.net
940-497-4039

Background Information:

Minutes from the December 11, 2010 Special Meeting are enclosed in the board packet.

Fiscal Implications:

N/A

Administrative Recommendation:

Approve

Motion: _____

Second: _____

For: _____

Against: _____

LAKE DALLAS INDEPENDENT SCHOOL DISTRICT
LAKE DALLAS, TEXAS

MINUTES – OFFICIAL SPECIAL MEETING – BOARD OF TRUSTEES
LAKE DALLAS MIDDLE SCHOOL – 325 EAST HUNDLEY DRIVE
LAKE DALLAS, TEXAS

SATURDAY, DECEMBER 11, 2010

The Board of Trustees of the Lake Dallas Independent School District met in official SPECIAL session on Saturday, December 11, 2010 at 8:30 a.m. at the Lake Dallas Middle School, room 401, located at 325 East Hundley Drive, Lake Dallas, Texas.

Board Members Present

Sandra Drusch, President
Carol Jula, Secretary
Scott Baird
Lance Stacy
Chad Thiessen
Glen Gowans

School Officials Present

Gayle Stinson, Superintendent
Wes Eversole, Deputy Superintendent/CFO
Marci Malcom, Assistant Superintendent of Curriculum/Instruction
Karla Landrum, Executive Director of Human Resources

Meeting Called to Order

President Drusch called the meeting to order and announced that a quorum of the Board members was present, the meeting had been duly called, and that notice of the meeting had been posted in accordance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

Closed Meeting

8:30 a.m.

Open Meeting

9:30 a.m.

Consideration/Approval of the Appointment of a New Board Member

Mr. Chad Thiessen MOVED to appoint Tim Hicks Lake Dallas ISD Board Member, Place 6 until the end of the term in May 2011, Mr. Glen Gowans SECONDED.

MOTION PASSED. 6-0

Meeting Adjourned

9:35 a.m.

Sandra Drusch, President

Carol Jula, Secretary

CONSENT AGENDA

Minutes of the December 13, 2010 REGULAR Meeting

Presented for:

Board Action ____X____ Report/Review Only _____

Supporting documents:

None _____ Attached ____X____ Provided Later _____

Contact Person:

Gayle Stinson
Superintendent
gstinson@ldisd.net
940-497-4039

Background Information:

Minutes from the December 13, 2010 REGULAR Meeting are enclosed in the board packet.

Fiscal Implications:

N/A

Administrative Recommendation:

Approve

Motion: _____

Second: _____

For: _____

Against: _____

LAKE DALLAS INDEPENDENT SCHOOL DISTRICT
LAKE DALLAS, TEXAS

MINUTES – OFFICIAL REGULAR MEETING – BOARD OF TRUSTEES
LAKE DALLAS MIDDLE SCHOOL – 325 EAST HUNDLEY DRIVE
LAKE DALLAS, TEXAS
MONDAY, DECEMBER 13, 2010

The Board of Trustees of the Lake Dallas Independent School District met in official REGULAR session on Monday, December 13, 2010 at 5:30 p.m. at the Lake Dallas Middle School, Room 401, located at 325 East Hundley Drive, Lake Dallas, Texas.

Board Members Present

Sandra Drusch, President
Carol Jula, Secretary
Scott Baird
Lance Stacy
Chad Thiessen

Board Members Absent

Glen Gowans

School Officials Present

Gayle Stinson, Superintendent
Wes Eversole, Deputy Superintendent/CFO
Marc Malcom, Assistant Superintendent of Curriculum/Instruction
Jim Parker, Principal Lake Dallas Middle School
Karla Landrum, Executive Director of Human Resources
Anne Haehn, Director of Accounting
Mike Dabney, Director of Technology
Kristi Strickland, Principal Lake Dallas High School
Wendy Konz, Director of Maintenance and Transportation

Meeting Called to Order

President Drusch called the meeting to order and announced that a quorum of the Board Members was present, the meeting had been duly called, and that notice of the meeting had been posted in accordance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

Administer Oath of Office to Newly Appointed Board Member

Secretary Carol Jula provided the statement of appointed officer, and administered the oath of office to Tim Hicks.

Closed Meeting

5:35p.m.

Open Meeting

6:30p.m.

Election of Board of Trustees Officers for 2010-2011

Mr. Scott Baird MOVED for the officers to remain the same for 2010-2011 except the vacant position of Vice President to be filled by Mr. Lance Stacy, Mr. Chad Thiessen SECONDED.

Ms. Sandy Drusch will be Board of Trustees President. Mr. Lance Stacy will be Board of Trustees Vice President, and Ms. Carol Jula will be the Board of Trustees Secretary.

MOTION PASSED. 6-0

Open Forum

President Sandra Drusch conducted an open forum; there was no participation from the public.

Public Hearing

Dr. Marci Malcom held a public hearing on the 2009-2010 Academic Excellence Indicator System Report

Special Reports

The following Special Reports were presented to the Board of Trustees: 1) campus recognition – Dr. Marci Malcom, Assistant Superintendent of Curriculum and Instruction, recognized Lake Dallas High School with an ACT College Readiness Award

Consideration/Approval of Consent Agenda Items

It was MOVED by Mr. Chad Thiessen, SECONDED by Mr. Lance Stacy to approve the consent agenda items listed below.

- A) Minutes from the November 15, 2010 REGULAR Meeting
- B) Monthly Financial Statements
- C) Personnel Item
 - 1. Staff Changes
 - Mike Cromis from Director of Student Services to Director of DAEP
 - Matt Clark from Dean of Instruction to Assistant Principal, LDMS
 - Cris Buxton from Academic Advisor to Dean of Instruction
 - Angela Clouse from Content Mastery Teacher to Academic Advisor

MOTION PASSED. 6-0

Consideration/Approval of the District's Investment Report and Investment Policy as stated in Board Policy CDA Legal and CDA Local

Mr. Wes Eversole presented the District's Investment Report and Investment Policy.
Ms. Carol Jula MOVED to approve, Mr. Scott Baird SECONDED.

MOTION PASSED. 6-0

Consideration/Approval of the Technology Eplan

Mr. Mike Dabney presented the LDISD Technology Eplan.
Mr. Chad Thiessen MOVED to approve the Technology Eplan, Ms. Carol Jula SECONDED.

MOTION PASSED. 6-0

Consideration/Approval of the 2011-2012 Lake Dallas High School Planning and Course Description Guide

Dr. Marci Malcom presented the LDHS 2011-2012 Course Description Guide.
Mr. Lance Stacy MOVED to approve, Mr. Scott Baird SECONDED.

MOTION PASSED. 6-0

Report/Information/Review Items

The Board of Trustees heard 1) a report on Lake Dallas High School Extreme Lecture Hall Makeover as presented by Dr. Kristi Strickland 2) Ms. Charlie Lokey presented LDISD License Plates 3) NCLB Highly Qualified Report presented by Gayle Stinson 4) Board Member Continuing Education presented by Gayle Stinson 5) LDISD Campus Events Calendar.

Meeting Adjourned

7:20 p.m.

Sandra Drusch, President

Carol Jula, Secretary

CONSENT AGENDA

Monthly Financial Statements

Presented for:

Board Action _____

Report/Review Only _____

Supporting documents:

None _____

Attached _____

Provided Later _____

Contact Person:

Wes Eversole
Deputy Superintendent/CFO
weversole@ldisd.net
940-497-4039

Background Information:

The tax collection, income statement and investment report for November 2010 are enclosed. The monthly balance sheet will be included after the annual audit is finalized.

Administrative Recommendation:

Approve

Motion: _____

Second: _____

For: _____

Against: _____

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 GENERAL FUND
 NOVEMBER 2010

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	218,947	817,828	14,460,239	13,642,411	5.7%
State Revenue	5,083,297	6,394,244	15,947,624	9,553,380	40.1%
Federal Revenue	0	76,035	270,000	193,965	28.2%
Total Revenue	5,302,243	7,288,107	30,677,863	23,389,756	23.8%
EXPENDITURES					
Instruction	2,917,427	4,374,756	17,610,344	13,210,090	24.8%
Inst. Res./Media Services	102,797	150,611	562,869	405,588	26.8%
Curriculum Dev. & Inst. Staff Devel	97,132	144,869	612,890	466,482	23.6%
Inst. Leadership	43,626	64,565	272,117	207,552	23.7%
School Leadership	266,628	397,217	1,605,593	1,207,384	24.7%
Guidance/Counseling/Evaluation	165,228	247,094	997,150	749,609	24.8%
Health Services	53,779	79,948	319,775	239,224	25.0%
Pupil Transportation	289,085	397,086	1,452,217	1,041,098	27.3%
Cocurr./Extracurr. Activities	197,595	283,419	942,227	649,101	30.1%
Gen Administration	202,479	273,158	1,159,605	884,786	23.6%
Plant Maintenance & Operations	542,402	745,665	4,388,741	3,470,594	17.0%
School Monitoring Services	10,519	17,022	116,971	99,949	14.6%
Data Processing Services	77,140	117,909	553,784	393,773	21.3%
Facilities Acq. & Construction	0	0	56,952	56,952	0.0%
Payments to JJAEP Programs	0	0	10,800	10,800	0.0%
Total Expenditures	4,965,837	7,293,319	30,662,035	23,092,982	23.8%
Grand Revenue Totals	5,302,243	7,288,107	30,677,863		
Grand Expenditure Totals	4,965,837	7,293,319	30,662,035		
Grand Totals	336,406	(5,212)	15,828		

LAKE DALLAS ISD

MONTHLY INVESTMENT REPORT QUARTER ENDED NOVEMBER 30, 2010

INVESTMENTS INVESTMENT	GENERAL FUND		INTEREST AND SINKING		ACTIVITY		CONSTRUCTION 2005		CONSTRUCTION 2007		CONSTRUCTION 2008	
	AUG31	NOV30	AUG31	NOV30	AUG31	NOV30	AUG31	NOV30	AUG31	NOV30	AUG31	NOV30
TEXPOOL	736	736	778,539	1,060,466	146,059	146,133	0	0	0	0	0	1
Market Value	<u>736</u>	<u>736</u>	<u>778,581</u>	<u>1,059,994</u>	<u>146,067</u>	<u>146,068</u>	0	0	0	0	0	1
Change	0	0	42	-472	8	-65	0	0	0	0	0	0
LONESTAR	4,105,812	772,115	46,938	46,962	3,851	3,853	0	0	0	0	0	0
Market Value	<u>4,106,224</u>	<u>772,127</u>	<u>46,943</u>	<u>46,963</u>	<u>3,851</u>	<u>3,853</u>	0	0	0	0	0	0
Change	412	13	5	1	0	0	0	0	0	0	0	0
LOGIC	115,938	116,010	310,678	310,871	944	945	0	0	0	0	0	0
Market Value	<u>115,959</u>	<u>116,017</u>	<u>310,733</u>	<u>310,890</u>	<u>944</u>	<u>945</u>	0	0	0	0	0	0
Change	21	7	55	19	0	0	0	0	0	0	0	0
WELLS FARGO	928	883	134,138	134,220	204,761	204,886	0	14,298	14,261	14,261	95,206	20,233
Market Value	<u>928</u>	<u>883</u>	<u>134,138</u>	<u>134,220</u>	<u>204,761</u>	<u>204,886</u>	0	<u>14,298</u>	<u>14,261</u>	<u>14,261</u>	<u>95,206</u>	<u>20,233</u>
Change	0	0	0	0	0	0	0	0	0	0	0	0
WELLS FARGO-TMR	2,500,410	2,102,815	0	0	0	0	0	0	0	0	0	0
Market Value	<u>2,500,410</u>	<u>2,102,815</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0	0	0	0	0	0
Change	0	0	0	0	0	0	0	0	0	0	0	0
TEXAS TERM	902,788	3,403,979	0	0	0	0	0	0	10	10	863,977	764,346
Market Value	<u>902,788</u>	<u>3,403,979</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0	0	<u>10</u>	<u>10</u>	<u>863,977</u>	<u>764,346</u>
Change	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	7,626,613	6,396,538	1,270,294	1,552,519	355,615	355,816	0	14,308	14,271	14,308	959,184	784,580
Market Value	<u>7,627,045</u>	<u>6,396,557</u>	<u>1,270,396</u>	<u>1,552,067</u>	<u>355,623</u>	<u>355,751</u>	0	<u>14,308</u>	<u>14,271</u>	<u>14,308</u>	<u>959,184</u>	<u>784,580</u>
Change	432	20	102	-452	8	-65	0	0	0	0	0	0
TOTAL	% OF TOTAL	MONTHLY AVERAGE YIELD	WEIGHTED AVERAGE MATURITY	WEIGHTED AVERAGE MATURITY	TOTAL POOLED INVESTMENTS	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
POOLED INVESTMENTS	BOOK VALUE NOV30	INVESTMENT	AUG31	NOV30	INVESTMENTS	NOV30	NOV30	NOV30	NOV30	NOV30	NOV30	NOV30
TEXPOOL	1,207,337	13.26%	28	41	BOOK VALUE	10,226,013	9,103,725					
LONESTAR	822,929	9.04%	52	49	MRKT VALUE	<u>10,226,556</u>	<u>9,103,228</u>					
LOGIC	427,825	4.70%	32	48	CHANGE	543	-497					
WELLS FARGO	374,484	4.11%	-	-								
WELLS FARGO TMR	2,102,815	23.10%	-	-								
TEXAS TERM	<u>4,168,335</u>	<u>45.79%</u>	49	43								
TOTAL	9,103,725	100.00%										

LAKE DALLAS ISD

QUARTERLY INVESTMENT REPORT
 QUARTER ENDED NOVEMBER 30, 2010
 SUMMARY OF FIXED TERM INVESTMENTS

FUND	INVESTMENT INSTRUMENT	PURCHASE DATE	INVESTED AMOUNT	STATED YIELD	MATURITY DATE	MARKET VALUE	MATURITY VALUE	MATURITY INTEREST
NONE	***	***	***	***	***	***	***	***
TOTAL INVESTMENTS BY FUND								
	GENERAL FUND		6,396,538					
	INTEREST AND SINKING ACTIVITY		1,552,519					
	CONSTRUCTION		355,816					
			<u>798,852</u>					
	TOTAL INVESTMENTS		9,103,725					

The Lake Dallas Independent School district complies to the objectives and policies adopted by the Lake Dallas School Board. The objectives and priorities of the investment policy of Lake Dallas Independent School District are as listed: To comply with the laws of the State of Texas as defined in Government Code 10 (Chapter 2256), known as the "Public Funds Investment Act". To provide for the safety of principal of all Lake Dallas ISD funds. To provide sufficient funds to meet the cash needs of the continuing operations of Lake Dallas ISD. To earn the highest possible rates of return on investments consistent with foregoing objectives and guidelines. To allow for diversification in the types, issues and maturities of investments so as to avoid incurring unreasonable and avoidable risks. To maintain the highest professional and ethical standards as custodians of the public trust.



Wes Eversole, Deputy Superintendent/CFO, District Investment Officer

1.19.2011

Date

**Lake Dallas ISD
Summary Of Tax Collections Comparison
November 2010**

<u>Current Tax Collections</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Current Tax Roll Status:	\$20,124,573	\$20,386,831	\$20,328,800
+/- Supplemental Adjustments	369,618	543,687	378,942
Balance Taxes Due After Adjustments	<u>20,494,191</u>	<u>20,930,518</u>	<u>20,707,742</u>
Current Collection Activity:			
General Operating Fund	574,516	551,306	547,501
Debt Service Fund	245,520	226,177	224,611
Total Current Collections	<u>820,036</u>	<u>777,483</u>	<u>772,112</u>
Unpaid Current Taxes Due @ End of Month	19,674,155	20,153,035	20,251,235
Collection % to Current Tax Role	4.00%	3.71%	3.81%

Delinquent Tax Collections

Prior Years Delinquent Tax Roll:	435,801	425,451	435,782
+/- Supplemental Adjustments	3,497	28	(156)
Balance Taxes Due After Adjustments	<u>435,801</u>	<u>425,479</u>	<u>435,626</u>
Delinquent Collection Activity:			
Less General Operating Funds Collected	46,270	23,606	30,180
Less Debt Service Collected	19,774	9,685	12,381
Total Delinquent Collections	<u>66,044</u>	<u>33,291</u>	<u>42,561</u>
Unpaid Delinquent Taxes Due @ End of Month	369,758	392,188	393,065
Collection % to Delinquent Tax Role	15.15%	7.82%	9.77%

Penalties, Interest, Attorney Fees

Penalties and Interest:			
Penalty Paid On Taxes	7,591	6,526	3,332
Interest Paid On Taxes	8,513	6,119	8,120
Amount Paid to Tax Attorney	16,203	12,898	6,932
Total Penalties, Interest, Attorney Fees	<u>32,306</u>	<u>25,543</u>	<u>18,385</u>

Collection Summary

Current Taxes Collected	820,036	777,483	77,213
Delinquent Taxes Collected	66,044	33,291	42,561
Penalties, Interest, Attorney Fees	32,306	25,543	18,385
Total Tax Collections	<u>918,386</u>	<u>836,316</u>	<u>138,159</u>
Total Unpaid Current Taxes Due @ End of Month	19,674,155	20,153,035	20,251,235
Total Unpaid Delinquent Taxes Due @ End of Month	369,758	392,188	393,065
Total Taxes Outstanding	<u>20,043,913</u>	<u>20,545,223</u>	<u>20,644,299</u>

CONSENT AGENDA

Personnel Items: Consideration/Approval of Personnel Items including the Superintendent's contract

Presented for:

Board Action _____X_____

Report/Review Only _____

Supporting documents:

None _____X_____

Attached _____

Provided Later _____

Contact Person:

Karla Landrum
klandrum@ldisd.net

Background Information:

Fiscal Implications: None

Administrative Recommendation: Approve

Motion: _____

Second: _____

For: _____

Against: _____

CONSENT AGENDA

Personnel Items: Retirements

Presented for:

Board Action _____

Report/Review Only _____

Supporting documents:

None _____

Attached _____

Provided Later _____

Contact Person:

Karla Landrum

klandrum@ldisd.net

Background Information: The following staff members are retiring effective at the end of the 2010-2011 school year:

Name	Campus	Position
Robin Goodale	LDHS	Library Media Specialist

Fiscal Implications: None

Administrative Recommendation: Approve

Motion: _____

Second: _____

For: _____

Against: _____

ACTION/DISCUSSION ITEMS

Review and consider approval of the 2009-10 Comprehensive Annual Financial Report

Presented for:

Board Action Report/Review Only

Supporting documents:

None Attached Provided Later

Contact Person:

Gayle Stinson
Superintendent
gstinson@ldisd.net

Wes Eversole
Deputy Superintendent/CFO
weversole@ldisd.net

Background Information:

You have received a copy of the Comprehensive Annual Financial Report (CAFR). This report includes the annual audit and additional supplemental demographic and statistical information.

We will submit our report to TEA as required by law. This report will also be submitted to the Governmental Finance Officers Association and the Association of School Business Officials for their review. This will be the 20th certificate of achievement from each organization if the award is granted.

Overall, this was an excellent audit. According to our auditor, our accounting and budgetary procedures meet state and federal requirements. In addition, internal controls are in place and working well.

The audit cover letter is also included. Two recommendations for improvement are addressed. The first states that there were a few minor payroll exceptions. These exceptions have been corrected. The second was a budget amendment the dealt with our last bond refund. In the future, the budget will be amended to reflect additional cost associated with bond issuance.

Both of these exceptions are considered minor and will not affect our audit results with TEA or any other entity.

Also included are the management representation letter and the opinion letter.

We would like to thank Anne Haehn, Director of Accounting, and the entire central office staff. They work hard and take pride in a job well done. We would also like to commend the entire district staff for their fiscal responsibility.

Mr. Eastup will be at the meeting to present the CAFR and answer any questions you may have.

Recommendation

Approve the annual 2009-10 Comprehensive Annual Financial Report.

Motion: _____

Second: _____

For: _____

Against: _____

LAKE DALLAS INDEPENDENT SCHOOL DISTRICT

315 E. Hundley Drive • Box 548

LAKE DALLAS, TEXAS 75065

940-497-4039

Fax 940-497-3737

www.ldisd.net

January 17, 2011

Hankins, Eastup, Deaton, Tonn & Seay, P.C.
902 North Locust
Denton, Texas 76201

We are providing this letter in connection with your audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Lake Dallas Independent School District (the "District"), as of and for the year ended August 31, 2010, which collectively comprise the District's basic financial statements for the purpose of expressing an opinion as to whether the basic financial statements present fairly, in all material respects, the financial position, results of operations or changes in fund balances, and cash flows of the District in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the following:

- a. The fair presentation in the basic financial statements of financial position of the governmental activities, each major fund, and the aggregate remaining fund information, in conformity with accounting principles generally accepted in the United States of America.
- b. The fair presentation of the required supplementary information, including Management's Discussion and Analysis, budgetary comparison schedules for the General Fund and Child Nutrition Fund, and additional information accompanying the basic financial statements that are presented for the purpose of additional analysis of the basic financial statements.
- c. The design and implementation of programs and controls to prevent and detect fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. The basic financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. In addition:
 - a. The financial statements properly classify all funds and activities.
 - b. All funds that meet the quantitative criteria in Statement No. 34 of the Governmental Accounting Standards Board, *Basic Financial Statements—and*

Management's Discussion and Analysis—for State and Local Governments, for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.

- c. Net asset components (invested in capital assets, net of related debt; restricted; and unrestricted) and fund balance reserves and designations are properly classified and, if applicable, approved.
 - d. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
 - e. Revenues are appropriately classified in the statement of activities within program revenues and general revenues.
 - f. Deposits and investment securities are properly classified in category of custodial credit risk.
 - g. Capital assets, including infrastructure assets, are properly capitalized, reported, and, if applicable, depreciated.
 - h. Required supplementary information is measured and presented within prescribed guidelines.
2. The District has made available to you all:
 - a. Summaries of actions of the Board of Trustees
 - b. Records and related data for all financial transactions of the District and for all funds administered by the District. The records, books, and accounts, as provided to you, record the financial and fiscal operations of all funds administered by the District and provide the audit trail to be used in a review of accountability. Information presented in financial reports is supported by the books and records from which the financial statements have been prepared.
 3. There has been no:
 - a. Action taken by District management that contravenes the provisions of federal laws and Texas laws and regulations, or of contracts and grants applicable to the District
 - b. Communication from other regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices or other matters that could have a material effect on the financial statements.
 4. We have no knowledge of any fraud or suspected fraud affecting the District involving (a) management, (b) employees who have significant roles in internal control over financial reporting, or (c) others if the fraud could have a material effect on the financial statements.
 5. We have no knowledge of any allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, analysts,

regulators, or others.

6. We believe the effects of any unrecorded audit adjustments are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
7. We have disclosed to you any change in the District's internal control over financial reporting that occurred during the District's most recent fiscal year that has materially affected, or is reasonably likely to materially affect, the District's internal control over financial reporting.
8. There are no deficiencies in the design or operation of internal control over financial reporting that could adversely affect the District's ability to initiate, record, process, and report financial information.
9. There are no unasserted claims or assessments that legal counsel has advised us are probable of assertion and must be disclosed in accordance with Financial Accounting Standards Board ("FASB") Statement No. 5, *Accounting for Contingencies*.
10. We are responsible for compliance with local, state and federal laws, rules and regulations, including compliance with the requirements of OMB Circular A-133, and provisions of grants and contracts relating to the District's operations. We are responsible for establishing and maintaining the components of internal control relating to our activities in order to achieve the objectives of providing reliable financial reports, effective and efficient operations, and compliance with laws and regulations. The District is responsible for maintaining accounting and administrative control over revenues, obligations, expenditures, assets, and liabilities.
11. Management is in compliance with all significant limitations and restrictions contained in general obligation bond indentures.
12. We have:
 - a. Identified the requirements of laws, regulations, and the provisions of contracts and grant agreements that are considered to have a direct and material effect on each federal program. The types of requirements identified include: activities allowed and allowable costs/cost principles, eligibility, matching and level of effort, period of availability of funds, procurement, special tests and provisions, and reporting
 - b. Complied, in all material respects, with the requirements identified above in connection with federal awards
 - c. Made available all information related to federal financial reports and claims for advances and reimbursements. Identified and disclosed all amounts questioned and any known noncompliance with the requirements of federal awards, including the results of other audits or program reviews.
13. Management has identified and disclosed to you all laws and regulations that have a direct and material effect on the determination of financial statement amounts.
14. Management of the District believes that in the areas of investment practice,

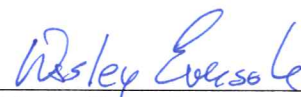
management reports, and establishment of appropriate policies, the District adheres to the requirements of the Texas Public Funds Investment Act. Additionally, management believes that investment practices of the District are in accordance with local policies.

15. All material transactions have been properly recorded in the accounting records underlying the financial statements.
16. The District has no plans or intentions that may affect the carrying value or classification of assets and liabilities.
17. The following, to the extent applicable, have been appropriately identified, properly recorded, and disclosed in the financial statements:
 - a. Related-party transactions and associated amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements, and guarantees (written or oral).
 - b. Guarantees, whether written or oral, under which the District is contingently liable.
18. In preparing the financial statements in conformity with accounting principles generally accepted in the United States of America, management uses estimates. All estimates have been disclosed in the financial statements for which known information available prior to the issuance of the financial statements indicates that both of the following criteria are met:
 - a. It is at least reasonably possible that the estimate of the effect on the financial statements of a condition, situation, or set of circumstances that existed at the date of the financial statements will change in the near term due to one or more future confirming events.
 - b. The effect of the change would be material to the financial statements.
19. There are no:
 - a. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency
 - b. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by FASB Statement No. 5, *Accounting for Contingencies*
20. The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
21. The District has complied with all aspects of contractual agreements that would have an effect on the financial statements in the event of noncompliance.
22. No department or agency of the District has reported a material instance of noncompliance to us.
23. No events have occurred subsequent to August 31, 2010 that require consideration as

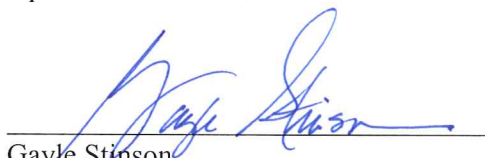
adjustments to or disclosures in the financial statements.

24. The District is not included as a component unit of any other entity according to Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*.
25. We have assessed the risk that the financial statements may be materially misstated as a result of fraud and have made available to you or have discussed with you the results of such assessment.
26. The District has determined whether any capital asset has been impaired in accordance with Governmental Accounting Standards Board Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*. In making this determination, the District considered the following factors:
 - a. The magnitude of the decline in service utility is significant.
 - b. The decline in service utility is unexpected.
27. The Schedule of Expenditures of Federal Awards was prepared in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. We have identified in that schedule all awards provided by federal agencies in the form of grants, contracts, loans, loan guarantees, property, cooperative agreements, interest subsidies, insurance, or direct appropriations.
28. We are responsible for compliance with local, state and federal laws, rules and regulations, including compliance with the requirements of OMB Circular A-133, and provisions of grants and contracts relating to the District's operations. We are responsible for establishing and maintaining the components of internal control relating to our activities in order to achieve the objectives of providing reliable financial reports, effective and efficient operations, and compliance with laws and regulations. The District is responsible for maintaining accounting and administrative control over revenues, obligations, expenditures, assets, and liabilities.

Yours very truly,



Wesley Eversole
Assistant Superintendent for
Operations & Finance



Gayle Stinson
Superintendent of Schools

January 17, 2011

Board of Trustees
Lake Dallas Independent School District
Lake Dallas, Texas

Dear Board of Trustees:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Lake Dallas Independent School District (the District) for the year ended August 31, 2010, and have issued our report thereon dated January 17, 2011. Professional standards require that we provide you with the following information related to our audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards and OMB Circular A-133

As stated in our engagement letter dated November 8, 2010, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. We also considered internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit. Also in accordance with OMB Circular A-133, we examined, on a test basis, evidence about the District's compliance with the types of compliance requirements described in the "U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement" applicable to each of its major federal programs for the purpose of expressing an opinion on the District's compliance with those requirements. While our audit provides a reasonable basis for our opinion, it does not provide a legal determination on the District's compliance with those requirements.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our engagement letter dated November 8, 2010.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No significant new accounting policies were adopted and the application of existing policies was not changed during 2010. We noted no transaction entered into by the District during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- The estimated useful lives used for depreciation of fixed assets.
- The collectibility of delinquent property taxes.

The disclosures in the financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 17, 2011.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Board of Trustees and management of the District and is not intended to be and should not be used by anyone other than these specified parties.



Hankins, Eastup, Deaton, Tonn & Seay
A Professional Corporation
Certified Public Accountants

REPORT/INFORMATION/REVIEW ITEMS

Campus Report – Lake Dallas Middle School

Presented for:

Board action _____ Report/Review Only X

Supporting documents:

None X Attached _____ Provided Later _____

Contact Person:

Jim Parker
Principal, Lake Dallas Middle School
940-497-4037
jparker@ldisd.net

Background Information:

Jim Parker will conduct a power point/video presentation about Lake Dallas Middle School and Distance Learning.

REPORT/INFORMATION/REVIEW ITEMS

Lake Dallas ISD Campus Events

Presented for:

Board action _____ Report/Review Only X

Supporting documents:

None X Attached _____ Provided Later _____

Contact Person:

Gayle Stinson
Superintendent
gstinson@ldisd.net
940-497-4039

Background Information:

The following is the link to Lake Dallas ISD Campus Events Calendar.

<http://ldisd.intand.com>