

**Meeting Minutes of the Board of Trustees  
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

A Agenda Review of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Wednesday, May 14, 2025, beginning at 2:00 PM in the Center for Learning and Leadership - Board Room .

**Attendance:**

Olivia Barnard: Present  
Kim Cousins: Present  
Shanda DeLeon: Present  
Mary Jane Hetrick: Present  
Rob McClelland: Present  
Tricia Quintero: Present  
Stefani Reinold: Present

1. CALL TO ORDER AND ESTABLISH QUORUM
2. PLEDGES OF ALLEGIANCE / MOMENT OF SILENCE
3. ANNOUNCEMENTS
4. RECOGNITIONS
  - A. Winterguard State Qualifiers
  - B. Track and Field State Qualifiers
  - C. Speech & Debate State Qualifiers
  - D. Theatrical Design State Qualifiers
  - E. TAPT School Bus Safety Speech Contest State Qualifiers
  - F. Dripping Springs ISD Retirees
5. PUBLIC COMMENTS
  - A. Posted Agenda Items
6. PRESENTATIONS AND DISCUSSION
  - A. Leadership Spotlight - Board Highlights and Liaison Reports 4
7. CONSENT AGENDA
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  - B. Approval of 2024-2025 Budget Amendments 11
  - C. Approval of K-3 Phonics Instructional Materials Recommendations 17
  - D. Approval of Secondary Math: Algebraic Reasoning Instructional Materials Recommendation 19
  - E. Approval of the Amendment to the May 1, 2024 Agreement with the Fellowship Using the Science of 21

Engagement (FUSE) through the University of Texas at Austin	
F. Approval of Resolution 2025-12 Approving Investment Policy, Investment Strategies, Investment Training Providers and Investment Broker / Dealers	31
G. Approval of 2nd Year of Five-Year Band Instrument Acquisition and Replacement Schedule	62
H. Approval of DSISD Board of Trustees 2025 TASB Delegate and Alternate	65
<b>8. ACTION</b>	
A. Consideration / Approval to Call a Public Meeting for the Purpose of Adopting the 2025-2026 Budget and Discussion of the Proposed 2025 Tax Rate	67
B. Consideration / Approval of RFP 24-25-004 Depository Services	69
C. Consideration / Approval of Selection of Architectural and Engineering Services for the Dripping Springs High School Renovation Project (2025 Bond)	70
D. Consideration / Approval of Selection of Architectural and Engineering Services for Rooster Springs Elementary School Renovation Project (2025 Bond)	71
E. Consideration / Approval of Guaranteed Maximum Price (GMP) #4 for the Dripping Springs Elementary School and the Dripping Springs Middle School Capital Improvement and Renovations Project	
F. Consideration / Approval of Change Order #1 to the Bartlett Cocke Contract for the Sycamore Springs Middle School Expansion Project	
<b>9. REPORTS AND INFORMATION</b>	
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B. Finance Reports	
1. Financial Reports for March 2025	75
2. 2024-2025 Budget - Actual Projections for April 2025	84
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C. Operations Reports	
1. 2018 and 2023 Bond Reports for March 2025	87
2. 2023 Bond Project Updates for May 2025	93
D. Human Resources Report	94
E. Superintendent's Report	97
1. Legal Fees	
2. Subdivision, Annexation and Development Notifications	
<b>10. CLOSED SESSION</b>	
Pursuant to Tex. Gov't Code Sections 418.175-182, 551.071, 551.072, 551.074, 551.076, 551.082, 551.0821, 551.089 and 551.129, the Board will deliberate in closed session on the following items:	
A. Discussion of Hiring Director of Student Services	

11. OPEN SESSION

- A. Possible Action regarding Matters discussed in Closed Session
- B. Consideration / Approval to Hire Director of Student Services

12. ADJOURN

September 26, 2019

*Date*

**Attest:**

\_\_\_\_\_  
President, DSISD Board of Trustees

\_\_\_\_\_  
Secretary, DSISD Board of Trustees

# Dripping Springs

INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Leadership Spotlight – Board Highlights and Liaison Reports

Reports     Presentation     Consent     Action

**Presenter:** DSISD Board of Trustees President, Stefani Reinold

**Motion Language:** N/A

**Policy:** BAA (LEGAL)

**Background:** The Dripping Springs ISD Board of Trustees is actively engaged in the vision and mission of the district. The trustees frequently attend district events to serve more than 8,500 students and approximately 1,100 employees. The trustees also serve as liaisons on committees across the district.

**Attachments:** Leadership Spotlight on Board Highlights and Liaison Reports

### Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

**Meeting Minutes of the Board of Trustees  
DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

A Board of Trustees Workshop Meeting of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Wednesday, April 23, 2025, beginning at 1:00 PM in the Center for Learning & Leadership - Live Oak Room.

**Attendance:**

Olivia Barnard: Present  
Kim Cousins: Present  
Shanda DeLeon: Present  
Mary Jane Hetrick: Present  
Rob McClelland: Present  
Tricia Quintero: Present  
Stefani Reinold: Present

**1. CALL TO ORDER AND ESTABLISH QUORUM**

*Meeting was called to order at 1:02 PM. Quorum was established.*

**2. PUBLIC COMMENTS**

**A. Posted Agenda Items**

*No members of the public spoke during public comments on posted agenda items.*

**3. PRESENTATIONS AND DISCUSSION**

**A. 2025-2026 Budget Workshop**

**4. ADJOURN**

*The meeting was adjourned at 1:58 PM.*

May 19, 2025

*Date*

**Attest:**

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President, DSISD Board of Trustees

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Secretary, DSISD Board of Trustees

## Meeting Minutes of the Board of Trustees DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

A Agenda Review of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Wednesday, April 23, 2025, beginning at 2:00 PM in the Center for Learning and Leadership - Board Room.

### Attendance:

Olivia Barnard:	Present
Kim Cousins:	Present
Shanda DeLeon:	Present
Mary Jane Hetrick:	Present
Rob McClelland:	Present
Tricia Quintero:	Present
Stefani Reinold:	Present

### 1. CALL TO ORDER AND ESTABLISH QUORUM

*Meeting was called to order at 2:07 PM. Quorum was established.*

### 2. PLEDGES OF ALLEGIANCE / MOMENT OF SILENCE

### 3. ANNOUNCEMENTS

### 4. RECOGNITIONS

- A. History Day State Champions
- B. FFA Grand Champions
- C. DSHS FIRST Robotics State Champions
- D. VASE State Qualifiers
- E. DSHS Hi-Steppers & Dazzlers National Champions
- F. College Board National Merit Finalists
- G. Top 10 Graduates
- H. Texas Association of School Business Officials - Past President
- I. Teacher of the Year

### 5. PUBLIC COMMENTS

- A. Posted Agenda Items

*No members of the public spoke during public comments on posted agenda items.*

### 6. PRESENTATIONS AND DISCUSSION

- A. Learning Spotlight - Rooster Springs Elementary School
- B. Leadership Spotlight - Board Highlights and Liaison Reports
- C. Presentation - DSISD's Strategic Plan Update

### 7. CONSENT AGENDA

- A. Approval of Minutes for Recent Board Meetings
- B. Approval of 2024-2025 Budget Amendments
- C. Approval of Annual TEKS Certification
- D. Approval of Wastewater Facilities Easement and Right of Way

8. ACTION

- A. Consideration / Approval of Job Order Contracting (JOC) Delivery Method for RSE Security Vestibule Renovations, security Updates and Other Projects
- B. Consideration / Approval of Job Order Contracting (JOC) Delivery Method for DSHS Security Vestibule Renovations
- C. Consideration / Approval of 2025-2026 Hazardous Transportation Route Designations

9. REPORTS AND INFORMATION

- A. Learning & Innovation Report
- B. Finance Reports
  - 1. Financial Reports for February 2025
  - 2. 2024-2025 Budget - Actual Projections for March 2025
  - 3. Quarterly Investment Report for the Quarter Ending March 31, 2025
- C. Operations Reports
  - 1. 2018 and 2023 Bond Reports for February 2025
  - 2. 2023 Bond Project Updates for April 2025
- D. Human Resources Report
  - 1. Teacher and Support Professionals Contract Report
- E. Superintendent's Report  
 Monthly Superintendent Report detailing our attorney and legal fees, property notifications, grants received and any out of state student travel.
  - 1. Legal Fees
  - 2. Annual Report on Continuing Education Requirements for Board Members

10. CLOSED SESSION

*The board entered into closed session at 2:44 PM.*

Pursuant to Tex. Gov't Code Sections 418.175-182, 551.071, 551.072, 551.074, 551.076, 551.082, 551.0821, 551.089 and 551.129, the Board will deliberate in closed session on the following items:

- A. Consultation with legal counsel regarding any matter posted on the agenda
- B. Safety & Security Annual Update

11. OPEN SESSION

*The board returned from open session at 3:51 PM.*

- A. Possible Action regarding Matters discussed in Closed Session

12. ADJOURN

*The meeting was adjourned at 3:52 PM.*

May 19, 2025

Date

**Attest:**

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President, DSISD Board of Trustees

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Secretary, DSISD Board of Trustees

# Meeting Minutes of the Board of Trustees DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

A Regular Meeting of the Board of Trustees of DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT was held Monday, April 28, 2025, beginning at 6:00 PM in the Center for Learning and Leadership - Board Room.

## Attendance:

Olivia Barnard: Present  
Kim Cousins: Present  
Shanda DeLeon: Present  
Mary Jane Hetrick: Present  
Rob McClelland: Present  
Tricia Quintero: Present  
Stefani Reinold: Present

### 1. CALL TO ORDER AND ESTABLISH QUORUM

*Meeting was called to order at 6:04 PM. Quorum was established.*

### 2. PLEDGES OF ALLEGIANCE / MOMENT OF SILENCE

### 3. ANNOUNCEMENTS

### 4. RECOGNITIONS

- A. History Day State Champions
- B. FFA Grand Champions
- C. DSHS FIRST Robotics State Champions
- D. VASE State Qualifiers
- E. DSHS Hi-Steppers & Dazzlers National Champions
- F. College Board National Merit Finalists
- G. Top 10 Graduates
- H. Texas Association of School Business Officials - Past President
- I. Teacher of the Year

### 5. PUBLIC COMMENTS

#### A. Posted Agenda Items

*No members of the public spoke during public comments on posted agenda items.*

#### B. Non-Agenda Items

*ONE member of the public spoke during public comments on non-agenda items.*

### 6. PRESENTATIONS AND DISCUSSION

- A. Learning Spotlight - Rooster Springs Elementary School
- B. Leadership Spotlight - Board Highlights and Liaison Reports
- C. Presentation - DSISD's Strategic Plan Update

### 7. CONSENT AGENDA

*I move to approve the consent agenda as presented. This motion, made by Rob McClelland and seconded by Mary Jane Hetrick, Passed.*

Yes: 7, No: 0

- A. Approval of Minutes for Recent Board Meetings
- B. Approval of 2024-2025 Budget Amendments
- C. Approval of Annual TEKS Certification

D. Approval of the Texas Women's University Clinical Affiliation & Sponsorship Agreement

E. Approval of Waterline Utility Easement and Right of Way

8. ACTION

A. Consideration / Approval of Job Order Contracting (JOC) Delivery Method for RSE Security Vestibule Renovations, security Updates and Other Projects

*I move to approve the Job Order Contract (JOC) delivery method of procurement to complete the security vestibule renovations, security updates and other projects at Rooster Springs Elementary School. This motion, made by Rob McClelland and seconded by Tricia Quintero, Passed.*

Yes: 7, No: 0

B. Consideration / Approval of Job Order Contracting (JOC) Delivery Method for DSHS Security Vestibule Renovations

*I move to approve the Job Order Contract (JOC) delivery method of procurement to complete the security vestibule renovations and other security updates at Dripping Springs High School. This motion, made by Rob McClelland and seconded by Tricia Quintero, Passed.*

Yes: 7, No: 0

C. Consideration / Approval of 2025-2026 Hazardous Transportation Route Designations

*I move that the Board of Trustees approve the 2025-2026 Hazardous Transportation Route Designations as indicated herein adding streets in certain residential developments. This motion, made by Shanda DeLeon and seconded by Kim Cousins, Passed.*

Yes: 7, No: 0

9. REPORTS AND INFORMATION

A. Learning & Innovation Report

B. Finance Reports

1. Financial Reports for February 2025

2. 2024-2025 Budget - Actual Projections for March 2025

3. Quarterly Investment Report for the Quarter Ending March 31, 2025

C. Operations Reports

1. 2018 and 2023 Bond Reports for February 2025

2. 2023 Bond Project Updates for April 2025

D. Human Resources Report

1. Teacher and Support Professionals Contract Report

E. Superintendent's Report

1. Legal Fees

2. Subdivision, Annexation and Development Notifications

3. Annual Report on Continuing Education Requirements for Board Members

10. CLOSED SESSION

*The board entered into closed session at 8:09 PM.*

Pursuant to Tex. Gov't Code Sections 418.175-182, 551.071, 551.072, 551.074, 551.076, 551.082, 551.0821, 551.089 and 551.129, the Board will deliberate in closed session on the following items:

A. Consultation with legal counsel regarding any matter posted on the agenda

B. Discussion of Hiring Chief Finance Officer

11. OPEN SESSION

*The board returned from open session at 8:36 PM.*

A. Possible Action regarding Matters discussed in Closed Session

B. Consideration / Approval to Hire Chief Finance Officer

*I move to approve the Chief Financial Officer candidate as presented. This motion, made by Kim Cousins and seconded by Shanda DeLeon, Passed.*

Yes: 7, No: 0

12. ADJOURN

*The meeting was adjourned at 8:38 PM.*

May 19, 2025

Date

**Attest:**

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President, DSISD Board of Trustees

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Secretary, DSISD Board of Trustees



INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Approval of 2024-2025 Budget Amendments

Reports       Discussion       Consent       Action

**Presenter:** Deputy Superintendent for Finance and Operations, Elaine Cogburn

**Motion Language:** I move that the Board of Trustees approve the amendments to the 2024-2025 budget, as presented.

**Policy:** CE (Legal/Local) Annual Operating Budget

**Background:** The Board of Trustees adopted the 2024-2025 budget on June 24, 2024. Budgets for the General Fund, Child Nutrition Fund, and Debt Service Fund were included in the official district budget. Budgets are prepared and approved at fund and function levels to comply with the state’s required level of control.

Budget amendments are necessary throughout the year to realign funds. Realignment of funds will increase and/or decrease various function levels within the budget. All necessary budget amendments that change the function level should be formally approved by the Board of Trustees and recorded in the Board minutes. Budget amendments increasing or decreasing revenues and/or expenditures also require formal Board approval.

Submitted for approval are the budget revisions/amendments requested by various campuses and departments through May 6, 2025. The attached documents summarize the effect of budget transfers and amendments and the details of the changes being proposed.

The General Fund amendments presented this month reflect several transfers among functions with no effect on the total operating deficit/surplus for the General Fund. There are no amendments to the Child Nutrition Service Fund and Debt Service Fund.

**Attachments:** 2024-2025 Budget Amendments for May 2025

## Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

## Dripping Springs Independent School District

General Fund - Fund 199

Budget Amendments/Transfers as of May 6, 2025

	2024-2025 Original Budget	Previously Amended Budget	Proposed Amendments 05/06/25	Proposed Amended Budget
<b>Revenues:</b>				
Local Sources	\$ 86,697,324.00	\$ 86,713,099.00	\$ -	\$ 86,713,099.00
State Sources	\$ 9,924,024.00	\$ 9,924,024.00	\$ -	\$ 9,924,024.00
Federal Sources	\$ 814,795.00	\$ 814,795.00	\$ -	\$ 814,795.00
<b>TOTAL REVENUES</b>	<b>\$ 97,436,143</b>	<b>\$ 97,451,918</b>	<b>\$ -</b>	<b>\$ 97,451,918</b>
<b>Expenditures:</b>				
Function 11 - Instruction	\$ 51,014,416.00	\$ 50,970,960.00	\$ 7,774.00	\$ 50,978,734.00
Function 12 - Instructional Resources & Media	\$ 889,416.00	\$ 893,609.00	\$ -	\$ 893,609.00
Function 13 - Staff Development	\$ 1,575,483.00	\$ 1,525,736.00	\$ (8,008.00)	\$ 1,517,728.00
Function 21 - Instructional Administration	\$ 1,151,087.00	\$ 1,150,122.00	\$ 380.00	\$ 1,150,502.00
Function 23 - School Administration	\$ 4,308,955.00	\$ 4,301,048.00	\$ -	\$ 4,301,048.00
Function 31 - Guidance & Counseling	\$ 3,129,921.00	\$ 3,194,615.00	\$ -	\$ 3,194,615.00
Function 32 - Social Services	\$ -	\$ -	\$ -	\$ -
Function 33 - Health Services	\$ 958,993.00	\$ 1,001,098.00	\$ -	\$ 1,001,098.00
Function 34 - Student Transportation	\$ 4,798,301.00	\$ 4,816,556.00	\$ -	\$ 4,816,556.00
Function 35 - Child Nutrition	\$ 7,631.00	\$ 7,631.00	\$ -	\$ 7,631.00
Function 36 - Co-Curricular Activities	\$ 3,632,519.00	\$ 3,731,126.00	\$ (146.00)	\$ 3,730,980.00
Function 41 - General Administration	\$ 4,577,697.00	\$ 4,558,418.00	\$ -	\$ 4,558,418.00
Function 51 - Plant Maintenance & Operations	\$ 9,986,636.00	\$ 9,970,504.00	\$ -	\$ 9,970,504.00
Function 52 - Security	\$ 1,111,073.00	\$ 1,120,504.00	\$ -	\$ 1,120,504.00
Function 53 - Data Processing	\$ 2,244,830.00	\$ 2,240,246.00	\$ -	\$ 2,240,246.00
Function 61 - Community Services	\$ 96,245.00	\$ 178,471.00	\$ -	\$ 178,471.00
Function 71 - Debt Service	\$ 475,117.00	\$ 1,041,039.00	\$ -	\$ 1,041,039.00
Function 81 - Capital Outlay	\$ 11,767.00	\$ 11,767.00	\$ -	\$ 11,767.00
Function 91 - Recapture (Student Attendance Credits)	\$ 9,457,009.00	\$ 9,457,009.00	\$ -	\$ 9,457,009.00
Function 95 - JJAEP	\$ -	\$ -	\$ -	\$ -
Function 99 - Other Intergovernmental Charges	\$ 966,505.00	\$ 976,505.00	\$ -	\$ 976,505.00
<b>TOTAL ALL EXPENDITURES</b>	<b>\$ 100,393,601</b>	<b>\$ 101,146,964</b>	<b>\$ -</b>	<b>\$ 101,146,964</b>
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ (2,957,458)</b>	<b>\$ (3,695,046)</b>	<b>\$ -</b>	<b>\$ (3,695,046)</b>
<b>Other Resources</b>	\$ -	\$ -	\$ -	\$ -
<b>Transfers In</b>	300,000	300,000	-	300,000
<b>Transfers Out</b>	(117,000)	(117,000)	-	(117,000)
<b>Other Sources/Uses</b>	-	-	-	-
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ (2,774,458)</b>	<b>\$ (3,512,046)</b>	<b>\$ -</b>	<b>\$ (3,512,046)</b>
<b>Beginning Fund Balance (As of July 1, 2024)</b>	\$ 49,101,149	\$ 49,101,149	\$ -	\$ 49,101,149
<b>Net Operating Results - Fund 199 &amp; 198</b>	(2,774,458)	(3,512,046)	-	(3,512,046)
<b>Projected Ending Fund Balance</b>	<b>\$ 46,326,691</b>	<b>\$ 45,589,103</b>	<b>\$ -</b>	<b>\$ 45,589,103</b>

Dripping Springs Independent School District  
 General Fund - Fund 199  
 Summary of Budget Transfers/Amendments  
 Budget Amendments/Transfers as of May 6, 2025

**REVENUES:**

Offset Function(s)	Organization(s)	Amount(s)	Description
		-	
		-	
		-	
<b>TOTAL REVENUES</b>		<b>\$ -</b>	

Transfers In

Offset Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL TRANSFERS IN</b>		<b>\$ -</b>	

**EXPENDITURES:**

Function 11 - Instruction

Offset Function(s)	Organization(s)	Amount(s)	Description
13, 36	104, '001	7,774	Campus/department requested budget transfers
<b>TOTAL FUNCTION 11</b>		<b>\$ 7,774</b>	

Function 12 - Instructional Resources & Media

Offset Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL FUNCTION 12</b>		<b>\$ -</b>	

Function 13 - Staff Development

Offset Function(s)	Organization(s)	Amount(s)	Description
11, 21	001, 104, '870	(8,008)	Campus/department requested budget transfers
<b>TOTAL FUNCTION 13</b>		<b>\$ (8,008)</b>	

Function 21 - Instructional Administration

Offset Function(s)	Organization(s)	Amount(s)	Description
13	870	380	Campus/department requested budget transfers
<b>TOTAL FUNCTION 21</b>		<b>\$ 380</b>	

Function 23 - School Administration

Offset Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL FUNCTION 23</b>		<b>\$ -</b>	

Function 31 - Guidance & Counseling

Offset Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL FUNCTION 31</b>		<b>\$ -</b>	

Dripping Springs Independent School District  
 General Fund - Fund 199  
 Summary of Budget Transfers/Amendments  
 Budget Amendments/Transfers as of May 6, 2025

Function 33 - Health Services

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL FUNCTION 33</b>		<b>\$ -</b>	

Function 34 - Student Transportation

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL FUNCTION 34</b>		<b>\$ -</b>	

Function 35 - Child Nutrition

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL FUNCTION 35</b>		<b>\$ -</b>	

Function 36 - Co-Curricular Activities

Offset			
Function(s)	Organization(s)	Amount(s)	Description
11	001	(146)	Campus/department requested budget transfers
<b>TOTAL FUNCTION 36</b>		<b>\$ (146)</b>	

Function 41 - General Administration

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL FUNCTION 41</b>		<b>\$ -</b>	

Function 51 - Plant Maintenance & Operations

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL FUNCTION 51</b>		<b>\$ -</b>	

Function 52 - Security

Offset			
Function(s)	Organization(s)	Amount(s)	Description
		-	
<b>TOTAL FUNCTION 52</b>		<b>\$ -</b>	

Function 53 - Data Processing

Offset			
Function	Organization	Amount	Description
		-	
<b>TOTAL FUNCTION 53</b>		<b>\$ -</b>	

Dripping Springs Independent School District  
 General Fund - Fund 199  
 Summary of Budget Transfers/Amendments  
 Budget Amendments/Transfers as of May 6, 2025

Function 61 - Community Services

Offset			
Function	Organization	Amount	Description
			-
<b>TOTAL FUNCTION 61</b>		\$	-

Function 71 - Debt Service

Offset			
Function(s)	Organization(s)	Amount(s)	Description
			-
<b>TOTAL FUNCTION 71</b>		\$	-

Function 81 - Capital Outlay

Offset			
Function	Organization	Amount	Description
			-
<b>TOTAL FUNCTION 81</b>		\$	-

Function 91 - Contracted Instruction Services

Offset			
Function	Organization	Amount	Description
			-
<b>TOTAL FUNCTION 91</b>			-

Function 99 - Other Intergovernmental Charges

Offset			
Function	Organization	Amount	Description
			-
<b>TOTAL FUNCTION 99</b>		\$	-
<b>TOTAL EXPENDITURES</b>		\$	-

Transfers Out

Offset			
Function	Organization	Amount	Description
			-
<b>TOTAL TRANSFERS OUT</b>		\$	-

<b>INCREASE/(DECREASE) TO FUND BALANCE</b>		\$	-
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# Dripping Springs

INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Approval of K-3 Phonics Instructional Materials Recommendation

Reports       Presentation       Consent       Action

**Presenter:** Director of Federal Programs, Assessments & Instructional Materials, Dr. Rhonda Whitman

**Motion Language:** I move to approve the recommendation of *From Phonics to Reading, K-3*, published by William H. Sadlier, Inc., as the Kindergarten through Grade 3 Phonics Instructional Materials resource for the 2025-2026 school year.

**Policy:** CMD(LEGAL), EFA(LEGAL)

**Background:** In accordance with Texas Education Code (TEC) §28.0062 and 19 Texas Administrative Code, local educational agencies (LEAs) are required to provide a phonics curriculum that delivers systematic, direct instruction in kindergarten through third grade to ensure all students develop essential early literacy skills.

The district is transitioning from Discover Vista Phonics for two primary reasons: the existing contract has expired, and the program is no longer included on the State Board of Education's list of approved instructional materials. In response, a phonics review committee—comprising K-3 teachers from across the district—was formed to evaluate and select a new resource.

The selection process began in February 2025 with the committee reviewing phonics programs approved by the State Board of Education. A vendor showcase was held on March 11, with public input opportunities offered both in-person and online from March 5 through April 4. Materials were also distributed to each elementary campus for teacher feedback. The committee reviewed six phonics programs using a rubric that evaluated instructional design, student engagement, teacher resources, and parent/community involvement.

After a comprehensive review, the committee selected *Sadlier Phonics for Reading (K-3)*, a program aligned with the Science of Reading. It offers explicit, systematic instruction in phonemic awareness, phonics, fluency, vocabulary, and comprehension—key components for developing strong early readers. Teachers favored this program because it embeds phonemic awareness, aligns with the Texas scope and sequence, supports differentiation for diverse learners, and provides assessment tools for progress monitoring. William H. Sadlier, Inc. emerged as the clear choice based on these criteria.

## Attachments: N/A

### Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.



INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Approval of Secondary Math: Algebraic Reasoning Instructional Materials Recommendation

Reports       Presentation       Consent       Action

**Presenter:** Director of Federal Programs, Assessments & Instructional Materials, Dr. Rhonda Whitman

**Motion Language:** I move to approve the recommendation of *Algebraic Reasoning*, published by Cosenza & Associates, LLC, as the Secondary Math: Algebraic Reasoning Instructional Materials resource for the 2025-2026 school year.

**Policy:** CMD(LEGAL), EFA(LEGAL)

**Background:** In accordance with Texas Education Code (TEC) §28.025 and §28.002, local educational agencies (LEAs) must adopt mathematics curriculum that supports both the Foundation High School Program and the state curriculum requirements.

Beginning in March 2025, the Secondary Math Adoption Committee—composed of campus and district-level staff—began reviewing State Board of Education-approved curriculum resources for Algebra I, Algebra II, Geometry, and Algebraic Reasoning. This process included a vendor showcase on April 23 and opportunities for public review (both in-person and online) from April 14 through May 2. Materials were also distributed to each secondary campus for teacher feedback.

The committee evaluated six vendors using a rubric focused on instructional design, student engagement, teacher support tools, and parent/community involvement. Based on this review, the committee decided to move forward with adopting *Algebraic Reasoning* by Cosenza & Associates, LLC. for *Algebraic Reasoning* for the 2025–2026 school year. Adoption decisions for *Algebra I*, *Algebra II*, and *Geometry* will be made in spring 2026, with implementation planned for the 2026–2027 school year.

**Attachments:** N/A

## Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.



INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Approval of the Amendment to the May 1, 2024 Agreement with the Fellowship Using the Science of Engagement (FUSE) through the University of Texas at Austin

Reports     Discussion     Consent     Action

**Presenter:** Assistant Superintendent of Learning & Innovation, Karen Kidd

**Motion Language:** I move that the Board of Trustees approve the amendment to the May 1, 2024 Agreement between DSISD and the FUSE project with the University of Texas for the 2025-2026 school year.

**Policy:** GNC (Legal) – Relations with Educational Entities: Colleges and Universities

**Background:** Last year, DSISD partnered with the University of Texas at Austin to support K-12 teachers in creating engaging and effective classroom environments. Dripping Springs ISD would like to continue that partnership again in the 2025-2026 school year. The objective would be to send another group of secondary math teachers in grades 6-9 and Algebra I teachers in joining a network of teachers from across the state who receive professional learning and development facilitated by UT staff. The professional learning includes three institutes in the summer, fall and spring, along with virtual coaching and asynchronous supports throughout the year. Teachers will be provided access and also contribute to high-engagement practices promoting student achievement.

**Attachments:** 2025-2026 FUSE First Amendment to May 1, 2024 Agreement  
May 1, 2024 Agreement

### Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

**FIRST AMENDMENT TO AGREEMENT BETWEEN UNIVERSITY AND CONTRACTOR**

This First Amendment to Agreement between University and Contractor ("Amendment") is dated effective as of the later of **May 1, 2025** or date fully executed by both parties ("Effective Date"), and is entered into by and between The University of Texas at Austin ("University"), an agency and institution of higher education organized under the laws of the State of Texas, and \_\_\_\_\_, a local government and political subdivision of the State of Texas ("Contractor").

University and Contractor entered into that certain Agreement between University and Contractor dated effective May 1, 2024 (the "Agreement").

University and Contractor now desire to amend the terms of the Agreement as more particularly set forth below:

- 1. **TERM** of the Agreement is hereby amended by extending the termination date from May 1, 2025 to May 1, 2026.
- 2. Exhibit A, attached to the Agreement is hereby amended and restated in its entirety and shall hereafter be and read as provided in Exhibit A, attached to this Amendment and incorporated for all purposes.
- 3. Except as provided in this Amendment, all terms used in this Amendment that are not otherwise defined shall have the respective meanings ascribed to such terms in the Agreement.
- 4. This Amendment embodies the entire agreement between University and Contractor with respect to the amendment of the Agreement. In the event of any conflict or inconsistency between the provisions of the Agreement and this Amendment, the provisions of this Amendment shall control and govern.
- 5. Except as specifically modified and amended herein, all of the terms, provisions, requirements and specifications contained in the Agreement remain in full force and effect. Except as otherwise expressly provided herein, the parties do not intend to, and the execution of this Amendment shall not, in any manner impair the Agreement, the purpose of this Amendment being simply to amend and ratify the Agreement, as hereby amended and ratified, and to confirm and carry forward the Agreement, as hereby amended, in full force and effect.
- 6. THIS AMENDMENT SHALL BE CONSTRUED AND GOVERNED BY THE LAWS OF THE STATE OF TEXAS.

IN WITNESS WHEREOF, University and Contractor have executed and delivered this Amendment effective as of the Effective Date.

Contractor: \_\_\_\_\_

The University of Texas at Austin

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Exhibit A  
Cost Schedule  
**FUSE: Cost Projection Model**  
**Year 1 & Year 2 Teachers**

University may provide an honorarium to teachers.

**Pricing for teachers joining in the following years and teachers continuing in FUSE in the following years is to be determined via an addendum to this contract.**

1. The multi-year Fellowship Program cost is designed for teachers nominated and accepted in the FUSE program for consecutive years. Each year, school district can nominate one or more new teachers for the FUSE and pricing will be determined via an addendum to this contract. Due to the scaffolding curriculum and development of FUSE, new cohort member(s) will need to start at Year 1.
2. Payment rate from each School District will be \$2,350 per teacher for the period May 1, 2025 - May 1, 2026 to be paid to the University.
  - a. **EARLY BIRD DISCOUNT** \$100 off per teacher if registered by January 10, 2025
  - b. **SECOND CHANCE DISCOUNT** \$50 off per teacher if registered by April 4, 2025
3. Travel and expenses associated with the summer PLI will be the responsibility of the school district according to local school district policy.
4. The University of Texas at Austin and TxBSPI will not provide internet service or technology hardware for online professional development and online coaching. TxBSPI will provide technical assistance and support for accountability data collection, data formatting, online connection for FUSE members, and SIS data collection.

## INTERLOCAL COOPERATION CONTRACT

This **Interlocal Cooperation Contract** (“ICC” or “Contract”) is entered into effective **May 1, 2024 (Effective Date)**, by and between Contracting Parties pursuant to authority granted in and in compliance with [Chapter 791, Government Code](#).

### CONTRACTING PARTIES:

#### Receiving Party:

**Performing Party:** Texas Behavioral Science and Policy Institute, The University of Texas at Austin

### CONTACTS:

Texas Behavioral Science and Policy Institute (TxBSPI)	Andrew Kim Research Programs and Outreach Director <a href="mailto:andrew.kim@austin.utexas.edu">andrew.kim@austin.utexas.edu</a> (830) 302-0580
Financial Contact	Sylvia Celedon Assistant Director of Financial and Business Services <a href="mailto:service@prc.utexas.edu">service@prc.utexas.edu</a> 512-471-5589

### PURPOSE:

The purpose of this Contract is to obtain the services of Performing Party for the **Fellowship Using the Science of Engagement** (“FUSE” or “Project”). FUSE is a service created by the Texas Behavioral Science and Policy Institute (“TxBSPI”) at the University of Texas at Austin (“University”) to support K-12 teachers in creating engaging and effective classroom environments. In 2024-2025, FUSE will be available to secondary math teachers who teach grades 6-9, regular instruction (i.e. non-special education) math classrooms, including Algebra I but excluding high school math courses beyond Algebra I. FUSE may be made available to teachers of additional math grade levels and non-math subjects in future years.

Teachers who participate in FUSE will join a network of teachers from across the state who receive professional learning and development facilitated by TxBSPI. This professional learning and development will include three intensive institutes in the summer, fall, and spring, as well as virtual coaching and asynchronous supports throughout the year. Teachers will also be given access and contribute to a library of high-engagement practices to promote student achievement. Students enrolled in the classrooms of teachers participating in FUSE will also receive interventions and supports designed to promote and analyze their engagement, and brief, low-stakes, formative assessments needed to continuously improve FUSE and validate key elements. Teachers will receive reports summarizing students’ perceptions of the educational climate.

An integral component of FUSE is its use and generation of evidence-backed practices to promote student engagement and achievement. Asynchronous resources and in-person and virtual professional learning experiences will be rigorously tested to continuously optimize their efficacy, such as through A/B testing. The sections below describe Receiving Party’s data collection and sharing responsibilities to support the continuous improvement of FUSE.

### STATEMENT OF SERVICES TO BE PERFORMED:

#### Role and Responsibility of Performing Party

TxBSPI/University will provide the following to Receiving Party:

1. Professional Learning Institutes (PLI) in the summer, fall, and spring, as well as six virtual coaching sessions throughout the year to FUSE teachers.
2. Up to four surveys (two summer, one fall, one spring) to be completed by FUSE teachers.
3. Up to three self-directed, online student engagement modules (two fall, one spring) to be administered by FUSE teachers to their students.
4. Two interim math assessments to be administered by FUSE teachers to their students.
5. FUSE teachers’ access to a library of practices that support student engagement.

6. Classroom- or school-level reports delivered to teachers summarizing student perceptions of the classroom environment.

### **Role and Responsibility of Receiving Party**

School District will provide TxBSPI funds to cover the costs of providing FUSE to participating teachers in accordance with the cost schedule included as Exhibit A. School District also agrees to share data with the Receiving Party as outlined in Exhibit B. School District will disclose this information to the University in accordance with §99.31(a)(6)(i) of the Family Educational Right to Privacy Act (FERPA).

School District responsibilities:

1. Identify and encourage the participation of teachers who meet the following FUSE eligibility criteria:
  - a. Full-time, regular employees of School District
  - b. Assigned as the teacher of record for at least one section of a Grade 6-9, regular instruction (e.g. not special education) math classroom, including Algebra I but excluding high school math courses beyond Algebra I (e.g. Geometry, Algebra II)
  - c. Teachers who do not meet these criteria are not eligible for inclusion in the fellowship
2. Provide funds to Performing Party as outlined in Exhibit A.
3. Provide student- and teacher-level data to Performing Party as outlined in Exhibit B.
4. Identify a point of contact at each school participating in FUSE to serve as the Campus Liaison.

FUSE Teacher Fellows from School District responsibilities:

1. Participate in three Professional Learning Institutes with both synchronous (in-person and virtual) and asynchronous (self-paced modules and pre-readings) components:
  - a. Summer PLI: In-person, multi-day in the summer of each year teachers participate in FUSE
  - b. Fall PLI: One synchronous virtual day in October each year teachers participate in FUSE
  - c. Spring PLI: One synchronous virtual day in February each year teachers participate in FUSE
2. Participate in six virtual coaching sessions throughout the year (three fall, three spring)
3. Complete up to four surveys:
  - a. Pre-FUSE survey (before first Summer PLI)
  - b. Post-Summer PLI
  - c. Post-Fall PLI
  - d. Post-Spring PLI
4. Administer two brief, low-stakes, formative assessments of students' math knowledge.
5. Administer up to three self-directed, online student engagement modules to students, two in the fall and one in the spring.
6. Work with Campus Liaisons to coordinate and conduct make-up sessions for any students who didn't participate in the student engagement modules or math assessments.
7. Work with Campus Liaisons to provide reason codes for missed student engagement modules and math assessments.
8. Share identified assets and deliverables with FERPA-protected and identifiable information removed.
9. Allow teacher release time and provide substitute teachers as needed for Teacher Fellows to participate in the required PLIs.
10. Share primary textbooks, ancillary text titles, and assessments (formative, mid-term, and final) adopted for each Grade 6-9, regular instruction math courses taught by FUSE teachers.
11. Record teacher instruction (not to include any student recording) 4 times throughout the year (three in the fall and one in the spring) in order to use an automated tool to give FUSE fellows feedback on their student engagement practices.

FUSE Campus Liaisons from School District responsibilities:

1. Ensure teachers have devices, Internet connectivity, and headphones for their students when administering student engagement modules and math assessments.
2. Facilitate the submission of the Student Data Roster.
3. Monitor student participation rates for the engagement modules.
4. Work with teachers to conduct/coordinate make-up sessions for any students who didn't participate in the student engagement modules or math assessments.
5. Record reason codes for missed student engagement modules and math assessments.
6. Complete a short checklist at the start of the FUSE program to confirm administrative details about district and school operations and the mathematics curriculum.

**INTERLOCAL:**

The Texas Interlocal Cooperation Act, Government Code, 791.001, *et seq.* allows local governments and institutions of higher learning to contract with each other for governmental functions and services, including all or part of a function in which the Parties are mutually interested. This Contract constitutes an “interlocal contract” within the meaning of and as authorized by the Texas Interlocal Cooperation Act. The purpose of the Contract is to provide “governmental functions or services,” as therein defined. Each party represents it has authority to enter into the Contract and does so by action of its governing body. To the extent any party pays for the performance of governmental functions or services, the party will make those payments from current revenues available to that party.

**CONTRACT AMOUNT:**

The exact annual cost of the contract will be determined by the Cost Schedule included as Exhibit A.

**PAYMENT:**

Receiving Party will remit payments to Performing Party for services satisfactorily performed in accordance with [Chapter 2251, Government Code](#) (Texas Prompt Payment Act). Payments made under this Contract (1) are based on cost recovery (2) will fairly compensate Performing Party for the services performed, and (3) will be made from current revenues available to Receiving Party.

[Section 51.012, Education Code](#), authorizes Receiving Party to make payments through electronic funds transfer methods. Performing Party agrees to accept payments from Receiving Party through those methods, including the automated clearing house system (ACH). Performing Party agrees to provide its banking information to Receiving Party in writing on Performing Party letterhead signed by an authorized representative of Performing Party. Prior to the first payment, Receiving Party will confirm Performing Party’s banking information. Changes to Performing Party’s bank information must be communicated to Receiving Party in writing at least thirty (30) days before the effective date of the change and must include an IRS Form W-9 signed by an authorized representative of Performing Party.

**TERM:**

The term of this Contract begins on the Effective Date of May 1, 2024 and terminates on May 01, 2025 unless renewed by both parties via an amendment to this contract.

**NOTICES:**

Except as otherwise provided by this Section, notices, consents, approvals, demands, requests or other communications provided or permitted under this Contract, will be in writing and will be sent via certified mail, hand delivery, overnight courier, facsimile transmission (to the extent a facsimile number is set forth below), or email (to the extent an email address is set forth below) as provided below, and notice will be deemed given (i) if delivered by certified mail, when deposited, postage prepaid, in the United States mail, or (ii) if delivered by hand, overnight courier, facsimile (to the extent a facsimile number is set forth below) or email (to the extent an email address is set forth below), when received:

If to Performing Party: The University of Texas at Austin  
Business Contracts Office  
1616 Guadalupe, Suite 3.304  
Austin, Texas 78701

with copy to: Andrew Kim  
Texas Behavioral Science and Policy Institute  
305 E 23<sup>rd</sup> St.  
Austin, TX 78712  
Email: andrew.kim@austin.utexas.edu

with copy to : Catherine Janda  
Texas Behavioral Science and Policy Institute  
305 E 23<sup>rd</sup> St.  
Austin, TX 78712  
Email : catherine.janda@austin.utexas.edu

If to Receiving Party: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

or other person or address as may be given in writing by either party to the other in accordance with this Section.

**TERMINATION:**

Either party may, without penalty, terminate this Contract at the end of any budget period of such party during the term if funds required to fulfill this Contract have not been appropriated, and with written notice to the other party. Such notice shall be effective thirty (30) calendar days from the date of receipt.

Either party may terminate this Contract without cause upon thirty (30) days' advance written notice of termination to the other party. Receiving Party agrees any amounts owed for satisfactory Services rendered through the termination date and properly invoiced will be promptly paid upon notice of termination and in accordance with the provisions of Chapter 2251, *Texas Government Code*.

**Executed effective on the Effective Date by the following duly authorized representatives of Contracting Parties:**

**RECEIVING PARTY:**

\_\_\_\_\_

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**PERFORMING PARTY:**

**Texas Behavioral Science and Policy Institute  
University of Texas at Austin**

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Exhibit A  
Cost Schedule  
**FUSE: Cost Projection Model**  
**Teachers joining in May 2024 – May 2025 period**  
**Year 1**

University may provide an honorarium to teachers.  
University may provide an honorarium to the designated campus liaison.

**Pricing for teachers joining in the following years and teachers continuing in FUSE in the following years is to be determined via an addendum to this contract.**

\*The multi-year Fellowship Program cost is designed for teachers nominated and accepted in the FUSE program for consecutive years. Each year, school district can nominate one or more new teachers for the FUSE and pricing will be determined via an addendum to this contract. Due to the scaffolding curriculum and development of FUSE, new cohort member(s) will need to start at Year 1.

\*\* Payment rate from each School District will be discounted to \$1,950 per teacher for the period May 2024 - May 2025 if School District sends 80-100% of eligible teachers from TxBSPI selected schools to FUSE. If School District sends less than 80% of eligible teacher to FUSE, then the price will remain at \$2,350 per teacher to be paid to University.

\*\*\*Travel and expenses associated with the summer PLI will be the responsibility of the school district according to local school district policy.

The University of Texas at Austin and TxBSPI will not provide internet service or technology hardware for online professional development and online coaching. TxBSPI will provide technical assistance and support for accountability data collection, data formatting, online connection for FUSE members, and SIS data collection.

Exhibit B  
Data Sharing Agreement

Pursuant to this Data Sharing Agreement and underlying Interlocal, School District agrees to provide individual student-and teacher-level data to the University via TxBSPI in order to administer and continuously improve FUSE. UT Austin agrees to provide individual student-level data to School District for the purpose of evaluation, accountability, and student record-keeping upon request. Such data shall be de-identified and limited to data relating to the data set originally provided by the School District to UT Austin. The terms of this Data Sharing Agreement are in effect until terminated in writing by one or both parties as stipulated in the ICC.

**Data type and exchange timeline**

School District Designee for Student Data and TxBSPI will coordinate data exchange for all Project participants for the 2024-2025 academic year as outlined in the table below. For each additional year School District participates in FUSE, School District will provide the same data according to the data sharing timeline outlined in the table below, with the dates adjusted to the applicable academic year (e.g. May 31, 2024 becomes May 31, 2025 for the 2025-26 academic year and subsequent years accordingly).

Date	Type of Data	Purpose
May 31, 2024	<b>Teacher Information:</b> First Name, Last Name, Email, Date of Birth, Local/District Teacher ID, State Teacher ID, Class IDs of Courses Taught in 2023-24, Years of Experience  <b>School and District Information:</b> School Name, TEA School ID, District Name, TEA District ID	To identify the roster of teachers participating in FUSE before Summer PLI and the schools and districts where they teach
May 31, 2024	<b>Student and Demographic Information:</b> First Name, Last Name, Email, Date of Birth, Student Local/District ID, Student TEA ID, Race/Ethnicity, Economically Disadvantaged Status, Gender, Special Education Status, English-Language Learner Status, Gifted Status, Grade Level	To administer the student engagement modules and identify students who will enroll in FUSE teachers' classrooms.
January 15, 2025	<b>Student Math Exam Information:</b> Student Local/District ID, Student TEA ID, Services Codes of Math Courses Enrolled In, Class IDs of Math Courses Enrolled In, Mid-Term and Final Exam Grades in Math Courses Enrolled In	To examine which FUSE elements best relate to short-term math performance, so as to revise and improve the program
June 15, 2025 (and annually thereafter)	<b>Student Math Course Completion Information (by Semester):</b> Student Local/District ID, Student TEA ID, Services Codes of Math Courses Completed, Class IDs of Math Courses Completed, Grades in Math Courses Completed	To identify the roster of students who completed math classes taught by FUSE teachers and link students with the specific teachers of the math classes they completed
July 15, 2025	<b>Student Achievement Data:</b> Student Local/District ID, Student TEA ID, STAAR/EOC math score data	To examine which FUSE elements best relate to students' end-of-year math performance, so as to revise and improve the program

**Data protection**

All data will be exchanged using secure systems and in an encrypted, password protected electronic format by School District and University. University assures that in all reports, electronic or otherwise, derived from information made available under this ICC, all data shall be aggregated in such a way that no individual will be identified directly or by deduction. University further assures that the data elements will only be accessed by TxBSPI and its contractors and collaborators continuously improving FUSE and will not be released to a third party without written parental or student (as applicable) consent.

Both parties to this Agreement are required by law to adhere to the confidentiality of student information according to the Family Educational Rights and Privacy Act of 1974 (FERPA) and the implementing regulations found in 34 CFR § 99. FERPA is specifically referenced in the Texas Public Information Act as an exception to records that are subject to disclosure to the public (Texas Govt. code 552.001 et seq.). FERPA allows educational institutions to disclose students' personally identifiable information (PII) to another entity if certain conditions are met (34 CFR §99.31). Any unauthorized disclosure of confidential student information is a violation of FERPA and the implementing regulations found in 34 CFR Part 99 and shall not be permitted to occur.

School District authorizes University to receive student-level data containing PII in accordance with CFR § 99.31(6)(i), which stipulates that student-level data may be disclosed without obtaining parental consent "to organizations conducting studies for, or on behalf of, educational agencies or institutions to: (A) Develop, validate, or administer predictive tests; (B) Administer student aid programs; or (C) Improve instruction." The data shared in this ICC is covered by CFR § 99.31(6)(i)(C) and will be used to examine the FUSE program's elements in order to continuously improve instruction.

The sharing of data between School District and University will be governed by a Confidential Data Control Plan (CDCP) developed by TxBSPI and reviewed and approved by the University's Information Security Office (ISO). The CDCP outlines how the privacy and confidentiality of FUSE participants (students, teachers, schools, and districts) will be maintained through secure data sharing methods (e.g. the use of encrypted data transmission), data storage methods (e.g. storing data in encrypted formats, limiting access to confidential data only to authorized users), and dissemination methods (e.g. anonymizing and aggregating data released in reports to prevent identification). The CDCP for this project is available upon request to Performing Party.

School District authorizes University to redisclose this data to the Texas Education Agency (TEA) to link the data with Texas's P-20/Workforce Data Repository established in Texas Administrative Code Rule §1.18, known as Education Research Centers, for the purposes of longitudinal evaluation. During this process, TEA removes all direct identifiers of the data (names, DOB, addresses) and replaces them with unique identification numbers that cannot be linked back to students by outside parties. Data collected through this Agreement that is moved to the ERC will be deidentified.

University may make deidentified versions of the data available for broader access to researchers. As outlined in 34 CFR §99.31(b)(1) of FERPA:

An educational agency or institution, or a party that has received education records or information from education records under this part, may release the records or information without the consent required by § 99.30 after the removal of all personally identifiable information provided that the educational agency or institution or other party has made a reasonable determination that a student's identity is not personally identifiable, whether through single or multiple releases, and taking into account other reasonably available information.

All deidentified microdata released as part of this agreement will have direct identifiers and PII removed from the data and will also undergo disclosure limitation methods, such as data aggregation, masking, and perturbation, to further prevent identification. For more information on these methods, review the Privacy and Technical Assistance Center's guidance: [https://studentprivacy.ed.gov/sites/default/files/resource\\_document/file/data\\_deidentification\\_terms.pdf](https://studentprivacy.ed.gov/sites/default/files/resource_document/file/data_deidentification_terms.pdf).

UT Austin will return to School District and/or destroy all personally-identifiable data when the partnership is complete. UT Austin assures that this partnership and research will be carried out following sound ethical principles, uphold the highest standards and current best practices for data storage and protection of confidentiality, and that no parties other than the researchers or their authorized representatives will have access to the identifiable data. UT Austin also assures that school districts, schools, teachers, and students will not be identified in published reports.



INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Approval of Resolution 2025-12 Approving Investment Policy, Investment Strategies, Investment Training Providers and Investment Broker/Dealers

Reports       Discussion       Consent       Action

**Presenter:** Deputy Superintendent for Finance and Operations, Elaine Cogburn

**Motion Language:** I move that the Board of Trustees approve Resolution 2025-12 Approving Investment Policy and Investment Strategies, approve Investment Training Providers and approve Investment Broker/Dealers.

**Policy:** CDA (Legal/Local) Other Revenues: Investments

**Background:** The Public Funds Investment Act (PFIA) Chapter 2256, of the Texas Government Code, requires the Board of Trustees take action on three investment related issues annually.

Section 2256.005 requires the Board to review its investment policy, investment strategies, investment training providers, and approve investment broker/dealers annually. This review is in addition to the required quarterly reporting of transactions for all funds, which is provided to the Board on both a monthly and quarterly basis. A copy of the district’s investment policy CDA Legal and CDA Local are provided with this item.

No changes are being proposed to Board Policies, Investment Training Providers or the Broker Dealer List at this time.

**Attachments:** Resolution 2025-12 Adopting Investment Policy and Strategy  
Investment Policy CDA Legal and CDA Local  
Independent Investment Training Providers  
Approved Broker-Dealer List

**Goals:**

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

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OTHER REVENUES  
INVESTMENTS

CDA  
(LEGAL)

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All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

**Definitions**

Bond Proceeds	“Bond proceeds” means the proceeds from the sale of bonds, notes, and other obligations issued by a district, and reserves and funds maintained by a district for debt service purposes.
Investment Pool	“Investment pool” means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.
Pooled Fund Group	“Pooled fund group” means an internally created fund of a district in which one or more institutional accounts of a district are invested.
Separately Invested Asset	“Separately invested asset” means an account or fund of a district that is not invested in a pooled fund group.  <i>Gov't Code 2256.002(1), (6), (9), (12)</i>
Pledged Revenue	“Pledged revenue” means money pledged to the payment of or as security for:  <ol style="list-style-type: none"><li>1. Bonds or other indebtedness issued by a district;</li><li>2. Obligations under a lease, installment sale, or other agreement of a district; or</li><li>3. Certificates of participation in a debt or obligation described by item 1 or 2.</li></ol> <i>Gov't Code 2256.0208(a)</i>
Joint Account	“Joint account” means an account maintained by a custodian bank and established on behalf of two or more parties to engage in aggregate repurchase agreement transactions.
Repurchase Agreement	“Repurchase agreement” means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds), at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement.  <i>Gov't Code 2256.011(b)</i>

Hedging

“Hedging” means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.

*Eligible Entity*

“Eligible entity” means a political subdivision that has:

1. A principal amount of at least \$250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and
2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

*Eligible Project*

“Eligible project” has the meaning assigned by Government Code 1371.001 (issuance of obligations for certain public improvements).

*Gov’t Code 2256.0207(a)*

Corporate Bond

“Corporate bond” means a senior secured debt obligation issued by a domestic business entity and rated not lower than “AA-” or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov’t Code 2256.0204(a)*

**Written Policies**

The board shall adopt by rule, order, ordinance, or resolution, as appropriate, a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district’s funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;

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3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price of investments acquired with public funds;
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and
6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

*Gov't Code 2256.005(a), (b)*

Annual Review

The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit

A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment  
Strategies

As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

*Gov't Code 2256.005(d)*

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Investment Officer	<p>A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. <i>Gov't Code 2256.005(f)</i></p> <p>A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code Chapter 2256. <i>Gov't Code 2256.003(c)</i></p>
Investment Training	<p>Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. <i>Gov't Code 2256.008(c)</i></p>
<i>Initial</i>	<p>Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least 10 hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. <i>Gov't Code 2256.008(a)</i></p>
<i>Ongoing</i>	<p>The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated</p>

investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Exception

The ongoing training requirement does not apply to the treasurer, chief financial officer, or investment officer of a district if:

1. The district does not invest district funds or only deposits those funds in interest-bearing deposit accounts or certificates of deposit as authorized by Government Code 2256.010; and
2. The treasurer, chief financial officer, or investment officer annually submits to the agency a sworn affidavit identifying the applicable criteria under item 1 that apply to the district.

*Gov't Code 2256.008(g)*

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

*Gov't Code 2256.006*

*Personal Interest*

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas

Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns 10 percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed 10 percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

*Gov't Code 2256.005(i)*

*Quarterly Reports*

Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;
3. Contain a summary statement of each pooled fund group that states the:
  - a. Beginning market value for the reporting period;
  - b. Ending market value for the period; and
  - c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and

7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

*Gov't Code 2256.023*

**Selection of Broker**

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district.

*Gov't Code 2256.025*

**Bond Proceeds**

The investment officer of a district may invest bond proceeds or pledged revenue only to the extent permitted by the Public Funds Investment Act, in accordance with:

1. Statutory provisions governing the debt issuance or the agreement, as applicable; and
2. The district's investment policy regarding the debt issuance or the agreement, as applicable.

*Gov't Code 2256.0208(b)*

**Authorized Investments**

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

The board may specify in its investment policy that any authorized investment is not suitable. *Gov't Code 2256.005(j)*

**Investment Management Firm**

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A renewal or extension of the contract must be made by the board by order, ordinance, or resolution.

A district that contracts with an investment management firm may authorize the firm to invest the district's public funds or other funds

under the district's control in repurchase agreements as provided by Government Code 2256.011 using a joint account.

An investment management firm responsible for managing a repurchase agreement transaction using a joint account on behalf of a district must ensure that:

1. Accounting and control procedures are implemented to document the district's aggregate daily investment and pro rata share in the joint account;
2. Each party participating in the joint account retains the sole rights of ownership to the party's pro rata share of assets invested in the joint account, including investment earnings on those assets; and
3. Policies and procedures are implemented to prevent a party participating in the joint account from using any part of a balance of the joint account that is credited to another party.

*Gov't Code 2256.003(b), .011(f), (g)*

Obligations of  
Governmental  
Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;

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7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and
8. Interest-bearing banking deposits other than those described at item 7 above if:
  - a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;
  - b. The broker or depository institution selected as described above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;
  - c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
  - d. The district appoints as the district's custodian of the banking deposits issued for the district's account the depository institution selected as described above, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

*Gov't Code 2256.009(a)*

*Unauthorized  
Obligations*

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and

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4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

*Gov't Code 2256.009(b)*

Certificates of  
Deposit and Share  
Certificates

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;
2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or
3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

*Gov't Code 2256.010(a)*

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:

1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;
2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;
3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Com-

mission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

*Gov't Code 2256.010(b)*

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase  
Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds);
3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district either directly or through a joint account approved by the district, held in the district's name either directly or through a joint account approved by the district, and deposited at the time the investment is made with the district or a third party selected and approved by the district; and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

*Gov't Code 2256.011(a), (c), (d), (e)*

Securities Lending  
Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;

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2. A loan allows for termination at any time;
3. A loan is secured by:
  - a. Pledged securities described at Obligations of Governmental Entities, above;
  - b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
  - c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.016 (investment pools);
4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and
5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

*Gov't Code 2256.0115*

Banker's  
Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;
2. Will be, in accordance with its terms, liquidated in full at maturity;
3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and
4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or

an equivalent rating by at least on nationally recognized credit rating agency.

*Gov't Code 2256.012*

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 365 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

*Gov't Code 2256.013*

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;
2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

*Gov't Code 2256.014(a)*

In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of:
  - a. One year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or
  - b. Less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

*Gov't Code 2256.014(b)*

*Limitations*

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);
2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or
3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds 10 percent of the total assets of the mutual fund.

*Gov't Code 2256.014(c)*

Guaranteed  
Investment  
Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;
2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and
3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds;
2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;

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4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and
5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

*Gov't Code 2256.015*

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by rule, order, ordinance, or resolution, as appropriate, authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or
2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;
2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and
3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated "AA-" or the equivalent at the time the release is issued; or
2. Changes the rating on the corporate bonds to a rating lower than "AA-" or the equivalent.

*Gov't Code 2256.0204*

Hedging  
Transactions

The board of an eligible entity (as defined above) shall establish the entity's policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts, and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity's general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.

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2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

*Gov't Code 2256.0206*

Prohibited  
Investments

Except as provided by Government Code 2270 (prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

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**Note:** As an "investing entity" under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

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Loss of Required  
Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov't Code 2256.021*

**Sellers of  
Investments**

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district's investment policy, except to the extent that this authorization:
  - a. Is dependent on an analysis of the makeup of the district's entire portfolio;

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- b. Requires an interpretation of subjective investment standards; or
- c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district's investment policy from a business organization that has not delivered to the district the instrument required above.

*Gov't Code 2256.005(k)-(l)*

Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business  
Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

*Gov't Code 2256.005(k)*

**Donations**

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act), unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

**Electronic Funds  
Transfer**

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*

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**Investment Authority**

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. In addition to the designated investment officers, the Board may contract with an investment advisory firm to execute investment transactions on the District's behalf. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved  
Investment  
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

**Safety**

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month

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period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment  
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and  
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed three years from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

**Diversity**

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market  
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating  
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

**Ratings  
Requirements**

The District shall adhere to the ratings requirements described by state law (Chapter 2256, Texas Government Code). The District or the investment advisory firm under contract shall monitor the credit ratings of those securities with minimum rating requirements on no less than a monthly basis to ensure that minimum ratings are maintained.

**Ethics and Conflict  
of Interest**

District officers and employees must adhere to the code of ethics as described in the District's Board policy. In addition, District officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program or that could impair their ability to make impartial decisions. Employees and investment officers shall disclose to the Superintendent any material personal financial interest in financial institutions that conduct business with the District, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the District, particularly with regard to the timing of purchases and sales.

**Collateralization**

Consistent with the requirements of state law, the District requires all banks, savings banks, and credit union deposits to be federally insured or collateralized with eligible securities. Financial institutions serving as District depositories will be required to sign an agreement with the District and its safekeeping agent for collateral in case of default, bankruptcy, or closure. The District shall not accept, as depository collateral, any security that is not specifically allowed to be held as a direct investment by the District portfolio. Repurchase agreements must also be collateralized in accordance with state law [see BDAE].

**Allowable Collateral**

Eligible securities for collateralization of deposits are defined in state law. The District further restricts allowable collateral securities to include only those securities that are allowed by this policy as direct investments of the District.

Collateral underlying repurchase agreements are limited to U.S. government and agency obligations, which are eligible for wire transfer to the District's designated safekeeping agent through the Federal Reserve System. The District shall not allow securities with declining principal values to be pledged as collateral for repurchase agreements.

**Collateral Levels**

Collateral shall be valued at current market price plus interest accrued through the date of valuation. The market value of securities pledged for collateralization of deposits must at all times be equal to or greater than the amount of the deposit plus any accrued interest, less the amount insured by the Federal Deposit Insurance Corporation (FDIC), the Federal Savings and Loan Insurance Corporation (FSLIC), the National Credit Union Share Insurance Fund, or their successors. To the extent that any of the securities pledged represent securities with a declining principal value, the market value of such security must be not less than 110 percent of the amount of the deposit.

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The market value of collateral required to be pledged for repurchase agreements shall be a percentage of the par value of the agreement plus accrued interest and shall be maintained at the following levels:

Collateral Maturity	U.S. Treasury Securities	U.S. Government Agency
1 year or less	101%	101%
1 year to 5 years	102%	102%
Over 5 years	103%	104%

The District requires monthly reports with market values of the pledged securities from all financial institutions holding District deposits. The District or the investment advisory firm under contract shall monitor the market value of collateral underlying repurchase agreements on a weekly basis and make margin calls if values fall below the required levels.

Collateralized investments and deposits often require substitution of collateral. Any broker or financial institution requesting substitution must contact the District's investment officer or the investment adviser under contract for approval and settlement. The substituted collateral's value shall be calculated and substitution approved if its value is equal to or greater than the required value. The investment officer or investment adviser must give immediate notification of the decision to the bank or the safekeeping agent holding the collateral. Substitution is allowable for all transactions but should be limited, if possible, to minimize potential administrative problems and transfer expense. The investment officer or investment adviser may limit substitution or assess appropriate fees if substitution becomes excessive or abusive. Should the collateral's market value exceed the required amount, any broker or financial institution may request approval from the investment officer or the external investment adviser under contract to reduce collateral. Collateral reductions may be permitted only if the District's records indicate that the collateral's market value exceeds the required amount.

**Funds / Strategies**

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

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Custodial Funds

Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. Funds shall be invested in accordance with the investment policy. The authorized securities chosen for this portfolio are of the highest credit quality and marketability supporting the District's objectives of preservation and safety of principal, and liquidity. Securities, when not matched to a specific liability, shall be of a liquid nature to provide adequate liquidity for the District. The weighted average maturity of the portfolio should not exceed 180 days, and no individual security may have a maturity that exceeds one year.

The performance objective for the custodial funds shall be the return of the six-month U.S. Treasury Bill, and the District's portfolio return shall be calculated on a simple weighted average yield at cost.

Debt Service Funds

Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.

Securities purchased shall not have a stated final maturity date that exceeds the next debt service payment date until the debt service payment due on that date is fully funded, in which case the weighted average maturity may exceed the limitation for all other funds, but shall not exceed 270 days. Maturities longer than one year are authorized provided legal limits are not exceeded.

The performance objective for the debt service fund shall be the return of the three-month U.S. Treasury Bill, and the District's portfolio return shall be calculated on a simple weighted average yield at cost.

Capital Project  
Funds

The primary objective for capital project funds shall be to ensure that anticipated cash flows are matched with adequate investment liquidity. These fund portfolios should include at least ten percent in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date.

The performance objective for the capital projects funds shall be the return of the six-month U.S. Treasury Bill, and the District's portfolio return shall be calculated on a simple weighted average yield at cost.

**Safekeeping and  
Custody**

The District shall retain clearly marked safekeeping receipts providing proof of the District's ownership for all owned securities as well

as securities that are pledged to the District as collateral. The District may delegate, however, to a public funds investment pool or money market mutual fund the authority to hold legal title as custodian of an investment purchased with District funds by the public funds investment pool or money market mutual fund.

All security transactions, including collateral for repurchase agreements and certificates of deposit, entered into by the District shall be conducted on a delivery-versus-payment (DVP) basis. An exception to the DVP requirement is made for investments in public funds investment pools and money market mutual funds. Securities received as pledged collateral shall be held by a third-party custodian as designated by the Board.

**Sellers of Investments**

Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]

Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA).

**Soliciting Bids for CDs**

In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.

**Interest Rate Risk**

To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.

The District shall monitor interest rate risk using weighted average maturity and specific identification.

**Competitive Bidding**

The policy of the District is to require competitive bidding for all individual security purchases/sales except for those transactions with money market mutual funds and public funds investment pools that are deemed to be made at prevailing market rates and for government securities purchased at issue through a broker/dealer or financial institution at the auction price.

At least three bidders must be contacted in all transactions involving individual securities. Competitive bidding for security swaps is also required. Bids may be solicited in any manner provided by law but must be documented on a daily bid sheet. For those situations where it may be impractical or unreasonable to receive three bids for a transaction due to a rapidly changing market environment or to secondary market availability, documentation of a competitive market survey of comparable securities or an explanation of the

specific circumstance must be included with the daily bid sheet. All bids received must be documented and filed for auditing purposes.

**Internal Controls**

A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

**Certification**

A copy of this investment policy will be provided to the qualified representative of any bank, dealer, broker, or investment adviser wishing to transact investment business directly with the District in order that it is apprised of the investment goals of the District. Before business is transacted with the firm, a certification must be signed by a qualified representative of a firm. If the District contracts with an external investment adviser to execute the District's investment strategy, including the negotiation and execution of the investment transactions, a managing officer of the investment advisory firm may sign the written certification in lieu of the broker/dealer firms. This certification must be included as part of the investment advisory contract.

**Annual Review**

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

**Annual Audit**

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT

APPROVED BROKER/DEALER LIST

MAY 2025

TexPool	Local Government Investment Pool
TexSTAR	Local Government Investment Pool
Texas CLASS	Local Government Investment Pool
Texas Range/PFM Asset Management	Local Government Investment Pool
Lone Start Investment Pool/First Public	Local Government Investment Pool
TX-FIT	Local Government Investment Pool
First Financial Equity Corp	CDs, Other Deposit Products
Prosperity Bank	CDs, Other Deposit Products
TRACS Capital	CDs, Other Deposit Products
Wells Fargo	CDs, Other Deposit Products

**DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT  
INDEPENDENT INVESTMENT TRAINING PROVIDERS**

MAY 2025

- Texas Association of School Administrators (TASA)
- Texas Association of School Boards (TASB)
- Texas Association of School Business Officials (TASBO) and local affiliates
- Texas Comptroller of Public Accounts
- Texas State Society of Certified Public Accounts and its approved providers
- Region Education Service Centers including Regions 10, 11 and 13
- Hilltop Securities Asset Management
- First Public, LLC
- Government Finance Officers Association (GFOA)
- Government Treasurer's Organization of Texas (GTOT)
- TexPool
- BOSCO, Inc
- Public Trust Advisors, LLC
- University of North Texas Center for Public Management
- The PFM Group
- Texas Municipal League
- Patterson & Associates

**RESOLUTION ADOPTING INVESTMENT POLICY  
AND INVESTMENT STRATEGY  
RESOLUTION 2025-12**

**WHEREAS**, the Public Funds Investment Act codified in Government Code Chapter 2256 governs local government investment; and

**WHEREAS**, the Public Fund Investment Act (Section 2256.005a), as amended, requires the District to adopt an investment policy and investment strategies by rule, order, ordinance or resolution governing the investment of funds under its control; and

**WHEREAS**, the Public Fund Investment Act (Section 2256.005e), requires the governing body to review and adopt that investment policy and investment strategies by rule, order, ordinance, or resolution not less than annually, recording any changes made thereto; and

**WHEREAS**, the District’s Board of Trustees has reviewed the Investment Policy and decided to make no changes as the policy was previously reviewed and approved on May 20, 2024; and

**WHEREAS**, the District’s Board of Trustees has reviewed the Investment Strategies contained within the Investment Policy and decided to make no changes as the policy was previously reviewed and approved on May 20, 2024.

**NOW, THEREFORE**, be it resolved that: the District has complied with the requirements of the Public Funds Investment Act and the Investment Policy and adopts the Investment Policy and Investment Strategy, with no changes, as the Investment Policy and Strategy of the District.

ADOPTED THIS 19<sup>th</sup> DAY OF MAY, 2025.

**DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**

**APPROVED:**

**ATTEST:**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

President, Board of Trustees

Secretary, Board of Trustees



INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Approval of 2<sup>nd</sup> Year of Five-Year Band Instrument Acquisition and Replacement Schedule

Reports       Discussion       Consent       Action

**Presenter:** Deputy Superintendent for Finance & Operations, Elaine Cogburn

**Motion Language:** I move that the Board of Trustees approve the revised Band Instrument Acquisition and Replacement Schedule as submitted with additional approval of the Year 2 instruments to be funded with General Fund fund balance.

**Policy:** CHH (Legal) Purchasing and Acquisition-Financing Personal Property Purchases

**Background:** Every five years, the band directors develop an updated five-year plan to replace instruments and purchase additional pieces based on projected student participation. The most recent plan began in 2024-2025 and ends in 2028-2029.

The five-year plan is adjusted annually to reflect instrument needs based on student numbers and instruments played. The life of an instrument will vary based on use. Use is predicated by the number of students playing a particular instrument. The plan will also be modified as we get closer to the opening of the second high school and a third middle school. The band directors have requested a revision to the instrument plan for 2024-2025 and 2025-2026.

The revised acquisition and replacement plan reflects a total cost over five years of \$304,672 which is an increase of \$7,888 over the projected cost of \$296,784 submitted last year. The year one cost is now \$109,124 and remains the largest in terms of quantity/cost and was approved by the board in May 2024 for \$108,203. The cost of the Year 2 plan has been revised to \$51,267. This amount will be funded with General Fund Fund Balance rather than included in the overall operating budget. The cost of replacements for years 2026-2027 and beyond have not been updated at this time.

**Attachments:** Revised 2024-2025 through 2028-2029 Five-Year Band Instrument Acquisition and Replacement Schedule

**Goals:**

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

**DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**  
**2024-2029 Five Year Band Instrument Acquisition & Replacement Schedule - REVISED**  
*Dripping Springs High School*

Year	School	Instrument Description	Quantity	Cost	Extended Cost
<b>2024-2025</b>	DSHS	Yamaha Acoustalon 4.3 Marimba With Multi-Frame II	1	9,423.00	9,423.00
	DSHS	Yamaha 3 Octave Studio Vibe, Gold, w/Multi-Frame II	2	6,308.00	12,616.00
	DSHS	Leblanc Bass Clarinets	5	3,049.00	15,245.00
	DSHS	XO Flugel Horns	3	3,649.00	10,947.00
	DSHS	Alto Flute	1	3,990.00	3,990.00
	DSHS	Bass Trombone	1	2,979.00	2,979.00
	DSHS	Baritone Sax	2	4,052.03	8,104.06
	DSHS	Tenor Sax	2	1,857.53	3,715.06
	DSHS	Oboes	3	4,735.00	14,205.00
<b>REVISED Total FY 2024-25</b>					<b>\$ 81,224.12</b>
<b>2025-2026</b>	DSHS	Piccolo Trumpet	1	2,920.00	2,920.00
	DSHS	C Trumpet	1	3,258.00	3,258.00
	DSHS	Bb Trumpet	2	1,796.00	3,592.00
	DSHS	A Clarinet	1	5,118.00	5,118.00
	DSHS	Bb Soprano Sax	1	2,679.00	2,679.00
	<b>REVISED Total FY 2025-26</b>				
<b>2026-2027</b>	DSHS	Piccolo	1	3,800.00	3,800.00
	DSHS	Tenor Sax	2	3,100.00	6,200.00
	DSHS	Concert Tuba	1	7,580.00	7,580.00
	<b>Total FY 2026-27</b>				
<b>2027-2028</b>	DSHS	Bass Clarinet	2	4,040.00	8,080.00
	DSHS	Piccolo	1	3,100.00	3,100.00
	DSHS	Concert Tuba	1	7,580.00	7,580.00
	<b>Total FY 2027-28</b>				
<b>2028-2029</b>	DSHS	Concert French Horns	2	3,290.00	6,580.00
	DSHS	Eb Clarinet	1	5,200.00	5,200.00
	DSHS	Flugelhorn (YFH-8315G)	2	2,880.00	5,760.00
	<b>Total FY 2028-29</b>				
<b>Total Five Year Cost</b>					<b>\$ 152,671.12</b>

**DRIPPING SPRINGS INDEPENDENT SCHOOL DISTRICT**  
**2024-2029 Five Year Band Instrument Acquisition & Replacement Schedule - REVISED**  
*Dripping Springs Middle School & Sycamore Springs Middle School*

Year	School	Instrument Description	Quantity	Cost	Extended Cost
<b>2024-2025</b>					
	SSMS	Bassoon	1	5,000.00	5,000.00
	SSMS	Oboe	1	4,000.00	4,000.00
	SSMS	Contrabass Clarinet	1	3,000.00	3,000.00
	SSMS	Baritone Saxophone	1	4,500.00	4,500.00
	DSMS	French Horns	3	3,800.00	11,400.00
		<b>Total FY 2024-25</b>			<b>\$ 27,900.00</b>
<b>2025-2026</b>					
	SSMS	French Horn	1	4,700.00	4,700.00
	SSMS	Tuba Exchange	1	2,900.00	2,900.00
	SSMS	Baritone Saxophone	1	5,200.00	5,200.00
	SSMS	Bassoon	1	6,800.00	6,800.00
	DSMS	French Horns	3	4,700.00	14,100.00
		<b>REVISED Total FY 2025-26</b>			<b>\$ 33,700.00</b>
<b>2026-2027</b>					
	SSMS	Euphonium	1	2,000.00	2,000.00
	SSMS	Horn	1	3,000.00	3,000.00
	SSMS	Bassoon	1	5,000.00	5,000.00
	SSMS	Baritone Saxophone	1	4,500.00	4,500.00
	DSMS	Concert Euphoniums	4	2,800.00	11,200.00
		<b>Total FY 2026-27</b>			<b>\$ 25,700.00</b>
<b>2027-2028</b>					
	SSMS	Bassoon	1	5,000.00	5,000.00
	SSMS	Soprano Saxophone	1	2,000.00	2,000.00
	SSMS	Oboe	1	4,000.00	4,000.00
	SSMS	Miraphone	1	8,000.00	8,000.00
	SSMS	Euphonium	1	2,000.00	2,000.00
	SSMS	Horn	1	3,000.00	3,000.00
	DSMS	Tenor Sax	1	2,351.00	2,351.00
	DSMS	Bass Clarinet	1	7,650.00	7,650.00
		<b>Total FY 2027-28</b>			<b>\$ 34,001.00</b>
<b>2028-2029</b>					
	SSMS	Bassoon	1	5,000.00	5,000.00
	SSMS	Baritone Saxophone	1	4,500.00	4,500.00
	SSMS	Oboe	1	4,000.00	4,000.00
	SSMS	Euphonium	1	2,000.00	2,000.00
	SSMS	Horn	1	3,000.00	3,000.00
	SSMS	Tuba Exchange	1	3,000.00	3,000.00
	DSMS	4/4 Tubas	2	4,600.00	9,200.00
		<b>Total FY 2028-29</b>			<b>\$ 30,700.00</b>
		<b>Total Five-Year Cost</b>			<b>\$ 152,001.00</b>



INDEPENDENT SCHOOL DISTRICT

# BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Approval of 2025 TASB Delegate and Alternate

- Reports
- Discussion
- Consent
- Action

**Presenter:** DSISD Board of Trustees President, Stefani Reinold

**Motion Language:** I move to approve the Board of Trustee \_\_\_\_\_ as the Official Voting Delegate and the Board of Trustee \_\_\_\_\_ as the alternate to the 2025 Delegate Assembly.

**Policy:** N/A

**Background:** The TASB Delegate Assembly will be held on Saturday, September 27, 2025, in San Antonio, Texas, in conjunction with the TASA/TASB Convention. The Delegate Assembly is the foundation of the Association’s governance structure and provides critical direction as the Association represents members’ interests before state and national policy makers. Delegates and alternates in each region will meet with TASB Directors over lunch to discuss the issues coming before the Assembly and to clarify Delegate Assembly processes. Our board may appoint one delegate and one alternative to serve as the DSISD representatives during the delegate assembly.

**Attachments:** TASB Name you Delegate Instructions

**Goals:**

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

# DRIPPING SPRINGS ISD LEGISLATIVE PRIORITIES

Texas 89th Legislature

## Education Funding, Unfunded Mandates & Recapture

- Support legislative efforts to increase the basic allotment to help keep pace with inflation and bring per-pupil funding in Texas up to the national average every biennium to account for the increase in overall educational services to students, additional funding needed for special education programming, staff pay increases, and the full funding of state-mandated school safety standards. Additional investments in the basic allotment can also help reduce the growth of recapture while providing more dollars to educate students in all Texas public schools.
- Advocates for additional state funding for mandates issued by the Texas Legislature, specifically mandates regarding safety and security, special education and dyslexia, and reading academies.
- Support legislative efforts to reform Chapter 49 of the Texas Education Code ("Robin Hood") to increase the state's funding for all school districts and lessen the reliance on recapture dollars. Further, all recapture dollars should be spent on education, ending the state's practice of redirecting taxes collected by public schools for education purposes to the state's general fund.
- Advocate the state to hold harmless and not penalize an independent school district for property value variables between local appraisal districts and state comptroller value determinations.

## Local Control

- Support giving local school districts and boards authority to determine curriculum, programming, and how to allocate the funds it receives beyond the standard state and/or federal funding, allowing DSISD to meet the specific needs within our student population.

## Educational Savings Accounts & Charters

- Oppose the diversion of funds from Texas public schools, including new funds, for any school voucher, educational savings account, tax credit, or charter school program until the State of Texas funds its public schools above the national average.
- Support legislative efforts to ensure any State use of funds for educational purposes, be it vouchers, educational savings accounts, tax credits, or charter school programs are held to the same accountability standards as traditional public schools (including special education/504/special populations) and ensure all state-funded entities will be subject to public oversight.

## Teacher Retention & Staffing Shortages

- Advocate for additional state funding for educator and staff compensation, employee health and retirement benefits through the Teacher Retirement System (TRS), and substantial financial aid and other programs as incentives for prospective teachers to enter the profession.
- Support funding to keep up with inflation and to address geographic cost-of-living differentials that affect transportation and other staffing needs.
- Support efforts to provide teacher housing allotments based on a sliding scale of the cost of housing in a district, earmarked as a supplement to teacher compensation.

## Accountability

- Support for the establishment of a fair, transparent, and comprehensive accountability system that looks beyond high-stakes multiple-choice exams to meaningful assessments that have value for students, parents, teachers, and community stakeholders with advance notice of implementation.

**Dr. Holly Morris-Kuentz**  
Superintendent

**Dr. Stefani Reinold**  
Board President

**Dr. Mary Jane Hetrick**  
Board Vice President

**Olivia Barnard**  
Board Secretary

**Contact Us**

**Kim Cousins**  
Trustee

**Shanda DeLeon**  
Trustee

**Rob McClelland**  
Trustee

**Tricia Quintero**  
Trustee

teamof8@dsisdtx.us  
512.858.3002



INDEPENDENT SCHOOL DISTRICT

### BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Consideration / Approval to Call a Public Meeting for the Purpose of Adopting the 2025-2026 Budget and Discussion of the Proposed 2025 Tax Rate

Reports       Discussion       Consent       Action

**Presenter:** Deputy Superintendent for Finance & Operations, Elaine Cogburn

**Motion Language:** I move that a meeting of the Board of Trustees is called for 6:00 pm on June 23, 2025 for the purpose of discussing and adopting the 2025-2026 budget and discussion of the 2025 proposed tax rate and authorize the Administration to publish a tax rate of \$1.1052 for purposes of the Notice of Public Hearing.

**Policy:** CCG (Legal) Local Revenue Sources: Ad Valorem Taxes

**Background:** As part of the budget and tax rate adoption process, the Board President must officially “call a meeting” for the purpose of discussing and adopting the budget and proposed tax rate. In accordance with Section 44.004(a) of the Education Code, “when the budget has been prepared under Section 44.002, the Board President shall call a meeting of the Board of Trustees for the purpose of adopting a budget for the succeeding fiscal year.” The Board President shall also provide for the publication of notice of the budget and proposed tax rate meeting in a daily, weekly, or biweekly newspaper published in the district. Notice of the meeting shall be published not earlier than the 30th day or later than the 10th day before the date of the hearing. Any taxpayer of the district may be present and participate in the meeting.

The Administration requests that the Board President call the public meeting to be held during the June 23, 2025, Board meeting. The public notice for the budget/tax rate hearing will be published in the June 11, 2025 (electronic) and June 12, 2025 (paper), edition of the Century News to comply with the publication requirements. The 2025-2026 budget will be adopted at the June 23, 2025 meeting. The tax rate will be discussed at this meeting but will not be adopted until August or September.

In the public notice, the Board must indicate the proposed M&O and I&S tax rates. The administration recommends publishing the current tax rate. The Board may ultimately adopt a tax rate that is LOWER than the published rate but must publish the Notice a second time in order to adopt a higher rate than that published. The 2025 certified values will be received in late July, and the actual tax rate will be adopted in August or September. The proposed M&O tax rate for publication is the current rate of \$0.7552 and the proposed I&S tax rate for publication is the current rate of \$0.3500 for a total tax rate of \$1.1052.

Section 44.0041 of the Education Code requires that, “(a) concurrently with the publication of notice of the budget, a school district shall post a summary of the proposed budget: (1) on the school district’s website; or (2) if the district has no Internet website, in the district’s central administrative office. (b) The budget summary must include: (1) information relating to per student and aggregate spending on (A) instruction; (B) instructional support; (C) central administration; (D) district operations; (E) debt service; and (F) any other category designated by the commissioner; and (2) a comparison to the previous year’s actual spending.” A proposed budget document will be prepared in compliance with this mandate and a copy will be provided to the Board. The posting to the website will occur simultaneous to the publication of the public hearing notice.

**Attachments:** N/A

**Goals:**

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

# Dripping Springs

INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** ACTION – Consideration / Approval of RFP 24-25-004 – Depository Services

Reports       Discussion       Consent       Action

**Presenter:** Deputy Superintendent for Finance and Operations, Elaine Cogburn

**Motion Language:** I move that the Board of Trustees award RFP 24-25-004 for Depository Services to Prosperity Bank.

**Policy:** CH (Legal/Local), CDA (Legal/Local)

**Background:** Texas Education Code 45.201 governs school district depository relationships. Current law requires school district to renew depository contracts every two years. A district is able to extend an initial contract for three additional two-year periods. The district's current depository contract, and all allowed extensions, expires on June 30, 2025.

A Request for Proposals (RFP) for depository services, RFP #24-25-004 was issued on February 7, 2025 and was advertised on February 13<sup>th</sup> and February 20<sup>th</sup>. Proposals were due at 2:00pm on March 31, 2025. One proposal was received by the due date.

Prosperity Bank has been the district's depository bank for many years and was the only bid received. Prosperity bid a minimum interest rate of .75% on checking account balances with no fees for services or transactions. Currently the district is earning 1.00% on all checking account balances.

The administration reached out to some of the local banks to see why they did not respond. One simply forgot to meet the deadline and another could not meet the safe keeping requirements. The recommendation is to award the proposal for depository services to Prosperity Bank.

The initial contract period would be for July 1, 2025 to June 30, 2027.

**Attachments:** Depository Contract for Funds

### Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
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INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Consideration / Approval of Selection of Architectural and Engineering Services for the Dripping Springs High School Renovation Project (Bond 2025)

- Reports
- Discussion
- Consent
- Action

**Presenter:** Chief Operations Officer, Scott Berry & Director of Construction, James Conkle

**Motion Language:** I move that the Board of Trustees approve PBK Architects for the DSHS renovation projects based on the professionals' demonstrated competence and qualifications and further delegate authority to the Superintendent or her designee to negotiate an agreement with PBK Architects in a form approved by legal counsel and to bring back a final proposed agreement for the Board to consider and take action to approve at a future Board meeting.

**Policy:** CV (Legal)

**Background:** As part of the 2025 bond program, DSHS is slated to receive renovated HVAC, lighting and finishes, security updating as well as some other renovations within the buildings. This work is planned to occur during the summers of 2026 and 2027.

In order to get the work designed and bid, an architect needs to be assigned to the project. The administration recommends approval of PBK to provide architectural and engineering services for the DSHS renovations. A final agreement will be brought back to the Board once negotiated.

**Attachments:** None

**Goals:**

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.



INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Consideration / Approval of Selection of Architectural and Engineering Services for Rooster Springs Elementary School Renovation Project

- Reports
- Discussion
- Consent
- Action

**Presenter:** Chief Operations Officer, Scott Berry & Director of Construction, James Conkle

**Motion Language:** I move that the Board of Trustees approve Pfluger Architects, Inc. for the Rooster Springs Elementary Renovation projects based on the professionals' demonstrated competence and qualifications and further delegate authority to the Superintendent or her designee to negotiate an agreement with Pfluger Architects, Inc. in a form approved by legal counsel and to bring back a final proposed agreement for the Board to consider and take action to approve at a future Board meeting.

**Policy:** CV (Legal)

**Background:** As part of the 2025 bond program, Rooster Springs Elementary is slated to receive renovated HVAC, mechanical, electrical, plumbing, lighting and finishes. This work is planned to occur during the summer of 2026 and 2027.

In order to get the work designed and bid, an architect needs to be assigned to this project. The administration recommends approval of Pfluger Architects to provide architectural and engineering services for the RSE renovations. A final agreement will be brought back to the Board once negotiated.

**Attachments:** N/A

**Goals:**

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

# Dripping Springs

INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Learning and Innovation Report

Reports       Discussion       Consent       Action

**Presenter:** Assistant Superintendent for L&I, Karen Kidd

**Motion Language:** N/A

**Policy:** N/A

**Background:** Monthly L&I report highlighting events and activities within each department, making up the L&I team.

**Attachments:** Learning & Innovation Report for May 2025

### Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
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# Learning & Innovation Department

MAY 2025 UPDATE

## **L&I ACTIVITIES UPDATE**

### **Curriculum**

#### *Summer School 2025*

Summer School will run from Monday, June 2, through Thursday, June 26, with no classes on Wednesday, June 19, in observance of the federal holiday.

Elementary Summer School will be held at WSES and will serve:

- Students in grades 3–5 who did not meet the standard on the STAAR exam
- Emergent Bilingual students in Kindergarten through 2nd grade

Secondary Summer School will take place at DSHS and will support:

- Students who did not meet the standard on the STAAR exam
- Students needing credit recovery
- Emergent Bilingual students requiring additional linguistic development and support

Continuing the successful collaboration from last year, DSHS National Honor Society members and students in the CTE Teacher Preparation pathway will once again partner with the Curriculum & Instruction (C&I) department to support Elementary Summer School. This provides high school students a meaningful opportunity to apply their learning in real-world educational settings.

In 2024, DSHS students contributed over 500 volunteer hours, assisting with a range of responsibilities such as:

- Bus pick-up and transition monitoring
- Cafeteria duty
- Classroom support
- Recess supervision

### **Counseling and Health Services**

#### *RSE Career Day as a part of the Effective Advising Framework*

The Effective Advising Framework, developed by the Texas Education Agency (TEA), highlights the importance of student exploration in four key domains throughout grades K–12:

- academic development
- career development
- personal and social development
- financial literacy

The framework encourages districts and campuses to foster a culture of advising by building strong partnerships with staff, families, and community organizations.

In alignment with this vision, RSE counselors hosted their annual Career Exploration Day on Friday, May 2. Students in grades K–5 participated in the event, which featured a wide range of parent and community volunteers who shared their career journeys. Each presenter also highlighted real-world applications of academic concepts the students have learned in class, helping bridge the gap between classroom learning and

# Learning & Innovation Department

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## MAY 2025 UPDATE

professional life.

This year's presenters included pilots, contractors, engineers, musicians, NFL players, professional soccer players, business leaders, tattoo artists, doctors, and even an auctioneer. The event continues to grow in both size and popularity each year. One teacher remarked, "This career day is incredible! We just saw a guitarist from Blue October chatting with an NFL player."

Events like this exemplify our community's dedication and support for DSISD and its commitment to student success.

### **Federal Programs, Assessments, & Instructional Materials**

#### *Assessment*

##### *STAAR*

The Spring 2025 STAAR closed on Friday, May 2nd. Score reporting dates and instructions for parents to access their students' scores will be sent via a District News email before the last day of school. The scores will be available through Family Access in mid-June.

##### *Credit-by-Exam for Acceleration*

The referral window for June whole-grade and single-subject credit-by-exams (all grades) closes Friday, May 9. Testing will take place during the first three weeks of June. All exams will be offered in person at the Center for Learning & Innovation, with schedules accommodating personal conflicts. Remote testing via the UTHS Proctorio System is also available for Grade 4 and above exams.

The referral window for secondary single-subject credit-by-exams is open from May 19 to June 13, with testing scheduled from July 14 to August 1. Referrals for new students will be accepted from May 19 to August 1. In-person and remote testing will be available.

All exams must be completed and scores received before the first day of school for credit to be granted.



INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Financial Reports for March 2025

Reports       Discussion       Consent       Action

**Presenter:** Deputy Superintendent of Finance & Operations, Elaine Cogburn

**Motion Language:** N/A

**Policy:** CFA (Legal/Local) Accounting – Financial Reports & Statements

**Background:** The monthly financial report consists of several reports which present information on the district’s financial position through the reporting period. The reports show the status of revenue and expenditures to date, tax collections, and purchasing activities to date for the month reported on. This month, the reports reflect activity through the month of March 2025, the eighth month of the 2024-2025 fiscal year. All reports reflect unaudited figures.

The financial reports as of March 28, 2025, include:

- March Financial Statements for: General Fund, Child Nutrition Fund, Special Revenue Funds (excluding Child Nutrition), Debt Service Fund, & Enterprise Funds
- March Monthly Tax Collections
- March Budgeted Cooperative Purchases Exceeding \$50,000

**Attachments:** Financial Reports for March 2025

### Goals:

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
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- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.



**Dripping Springs Independent School District**  
**GENERAL FUND 193, 198 and 199 (Maintenance & Operations)**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE NINE MONTHS ENDING MARCH 31, 2025**

	CURRENT YEAR 2024-2025				PRIOR YEAR 2023-2024			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
<b>REVENUES:</b>								
Local and Intermediate Sources	\$ 86,697,324	\$ 86,713,099	\$ 83,675,765	96.50%	\$ 110,883,898	\$ 85,568,566	\$ 79,792,329	93.25%
State Program Revenues	9,924,024	9,924,024	8,199,671	82.62%	8,752,417	9,149,910	7,060,526	77.16%
Federal Program Revenues	814,795	814,795	175,059	21.49%	720,000	890,069	262,998	29.55%
<b>Total Revenues</b>	<b>\$ 97,436,143</b>	<b>\$ 97,451,918</b>	<b>\$ 92,050,495</b>	<b>94.46%</b>	<b>\$ 120,356,315</b>	<b>\$ 95,608,545</b>	<b>\$ 87,115,854</b>	<b>91.12%</b>
<b>EXPENDITURE SUMMARY BY FUNCTION:</b>								
11 - Instructional	\$ 51,014,416	\$ 50,998,970	\$ 30,599,095	60.00%	\$ 51,548,919	\$ 51,459,764	\$ 30,451,957	59.18%
12 - Instruction Resources & Media Services	889,416	889,303	597,378	67.17%	949,849	1,124,937	718,166	63.84%
13 - Curriculum and Instructional Staff Development	1,575,483	1,548,849	934,614	60.34%	1,523,477	1,337,464	998,383	74.65%
21 - Instructional Leadership	1,151,087	1,146,712	873,490	76.17%	1,215,388	1,230,458	871,680	70.84%
23 - School Leadership	4,308,955	4,307,428	2,773,030	64.38%	3,930,050	4,082,351	2,807,619	68.77%
31 - Guidance, Counseling and Evaluation	3,129,921	3,187,947	2,192,329	68.77%	2,902,177	3,231,497	2,093,815	64.79%
33 - Health Services	958,993	959,098	549,977	57.34%	921,008	913,025	553,884	60.66%
34 - Student Transportation	4,798,301	4,816,556	2,943,068	61.10%	3,821,270	3,821,270	2,635,787	68.98%
35 - Food Services	7,631	7,631	857	11.23%	-	-	-	0.00%
36 - Cocurricular/Extracurricular Activities	3,632,519	3,731,151	2,161,132	57.92%	3,379,203	3,395,039	2,070,012	60.97%
41 - General Administration	4,577,697	4,558,418	2,854,078	62.61%	4,380,305	4,430,213	3,107,311	70.14%
51 - Plant Maintenance and Facility Services	9,986,636	9,970,504	6,368,695	63.88%	9,743,885	9,763,805	6,075,441	62.22%
52 - Security and Monitoring Services	1,111,073	1,120,144	564,355	50.38%	928,172	1,154,532	619,973	53.70%
53 - Data Processing Services	2,244,830	2,240,246	1,320,040	58.92%	2,245,409	2,380,544	1,669,992	70.15%
61 - Community Services	96,245	177,687	138,435	77.91%	55,200	86,209	1,459	1.69%
71 - Debt Services	475,117	1,041,039	521,049	50.05%	292,448	403,096	299,783	74.37%
81 - Facilities Acquisition and Construction	11,767	11,767	8,218	69.84%	765,711	1,244,613	491,193	39.47%
91 - Student Attendance Credits (Recapture)	9,457,009	9,457,009	-	0.00%	33,447,743	11,584,739	-	0.00%
93 - Payments to Fiscal Agents	-	-	-	0.00%	-	-	-	0.00%
95 - Payments to JJAEP Programs	-	-	-	0.00%	-	-	-	0.00%
96 - Payments to Charter Schools	-	-	-	0.00%	-	-	-	0.00%
99 - Other Intergovernmental Charges	966,505	976,505	709,315	72.64%	778,915	874,632	647,155	73.99%
<b>Total All Expenditures</b>	<b>\$ 100,393,601</b>	<b>\$ 101,146,964</b>	<b>\$ 56,109,154</b>	<b>55.47%</b>	<b>\$ 122,829,129</b>	<b>\$ 102,518,189</b>	<b>\$ 56,113,611</b>	<b>54.74%</b>
<b>EXPENDITURE SUMMARY BY OBJECT CODE:</b>								
61XX - Payroll Costs	\$ 76,307,634	\$ 74,677,753	\$ 45,617,641	61.09%	\$ 74,494,470	\$ 74,001,053	\$ 46,454,155	62.77%
62XX - Professional and Contracted Services	17,468,853	19,063,674	5,797,736	30.41%	40,446,286	20,142,780	4,657,758	23.12%
63XX - Supplies and Materials	3,752,992	4,024,561	2,396,790	59.55%	4,961,011	4,572,468	2,605,464	56.98%
64XX - Other Operating Expenses	2,299,461	2,257,207	1,530,987	67.83%	1,946,568	1,969,135	1,343,176	68.21%
65XX - Debt Service - Principal	475,117	1,041,039	521,049	50.05%	292,448	403,096	299,783	74.37%
66XX - Capital Outlay	89,544	82,730	244,951	296.08%	688,346	1,429,657	753,275	52.69%
<b>Total All Expenditures</b>	<b>\$ 100,393,601</b>	<b>\$ 101,146,964</b>	<b>\$ 56,109,154</b>	<b>55.47%</b>	<b>\$ 122,829,129</b>	<b>\$ 102,518,189</b>	<b>\$ 56,113,611</b>	<b>54.74%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (2,957,458)</b>	<b>\$ (3,695,047)</b>	<b>\$ 35,941,341</b>		<b>\$ (2,472,814)</b>	<b>\$ (6,909,644)</b>	<b>\$ 31,002,243</b>	
Other Resources								
Transfers In	\$ 300,000	\$ 300,000	\$ 688,858	229.62%	\$ 80,648	\$ 226,119	\$ 290,894	128.65%
Transfers (Out)	(117,000)	(117,000)	(312,177)	266.82%	(115,800)	(115,800)	(83,440)	72.06%
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ (2,774,458)</b>	<b>\$ (3,512,047)</b>	<b>\$ 36,318,023</b>		<b>\$ (2,507,966)</b>	<b>\$ (6,799,325)</b>	<b>\$ 31,209,697</b>	
<b>Beginning Fund Balance (As of July 1, 2024)</b>			<b>\$ 49,101,149</b>					
<b>Ending Fund Balance, Estimated</b>			<b>\$ 85,419,171</b>					



**Dripping Springs Independent School District**  
**CHILD NUTRITION FUND 240**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE NINE MONTHS ENDING MARCH 31, 2025**

	CURRENT YEAR 2024-2025				PRIOR YEAR 2023-2024			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
<b>REVENUES:</b>								
Local and Intermediate Sources	\$ 3,775,350	\$ 3,775,350	\$ 3,330,422	88.21%	\$ 3,762,816	\$ 3,762,816	\$ 3,236,905	86.02%
State Program Revenues	149,867	149,867	120,404	80.34%	35,000	35,000	296,952	848.43%
Federal Program Revenues	477,211	477,211	284,387	59.59%	467,000	467,000	263,250	56.37%
<b>Total Revenues</b>	<b>\$ 4,402,428</b>	<b>\$ 4,402,428</b>	<b>\$ 3,735,213</b>	<b>84.84%</b>	<b>\$ 4,264,816</b>	<b>\$ 4,264,816</b>	<b>\$ 3,797,108</b>	<b>89.03%</b>
<b>EXPENDITURE SUMMARY BY FUNCTION:</b>								
11 - Instructional	-	-	-	-	-	-	-	-
12 - Instruction Resources & Media Services	-	-	-	-	-	-	-	-
13 - Curriculum and Instructional Staff Development	-	-	-	-	-	-	-	-
21 - Instructional Leadership	-	-	-	-	-	-	-	-
23 - School Leadership	-	-	-	-	-	-	-	-
31 - Guidance, Counseling and Evaluation	-	-	-	-	-	-	-	-
33 - Health Services	-	-	-	-	-	-	-	-
34 - Student Transportation	-	-	-	-	-	-	-	-
35 - Food Services	4,826,903	4,840,365	2,813,427	58.12%	4,734,356	4,744,814	2,786,982	58.74%
36 - Cocurricular/Extracurricular Activities	-	-	-	-	-	-	-	-
41 - General Administration	-	-	-	-	-	-	-	-
51 - Plant Maintenance and Facility Services	-	-	-	-	-	-	-	-
52 - Security and Monitoring Services	-	-	-	-	-	-	-	-
53 - Data Processing Services	-	-	-	-	-	-	-	-
61 - Community Services	-	-	-	-	-	-	-	-
71 - Debt Services	-	-	-	-	-	-	-	-
81 - Facilities Acquisition and Construction	2,000	2,000	-	-	-	-	-	-
91 - Student Attendance Credits (Recapture)	-	-	-	-	-	-	-	-
93 - Payments to Fiscal Agents	-	-	-	-	-	-	-	-
95 - Payments to JJAEP Programs	-	-	-	-	-	-	-	-
96 - Payments to Charter Schools	-	-	-	-	-	-	-	-
99 - Other Intergovernmental Charges	-	-	-	-	-	-	-	-
<b>Total All Expenditures</b>	<b>\$ 4,828,903</b>	<b>\$ 4,842,365</b>	<b>\$ 2,813,427</b>	<b>58.10%</b>	<b>\$ 4,734,356</b>	<b>\$ 4,744,814</b>	<b>\$ 2,786,982</b>	<b>58.74%</b>
<b>EXPENDITURE SUMMARY BY OBJECT CODE:</b>								
61XX - Payroll Costs	\$ 2,259,593	\$ 2,259,593	\$ 1,327,357	58.74%	\$ 2,069,056	\$ 2,069,056	\$ 1,341,266	64.83%
62XX - Professional and Contracted Services	110,900	111,880	88,656	79.24%	80,150	85,050	55,002	64.67%
63XX - Supplies and Materials	2,248,510	2,307,692	1,387,322	60.12%	2,064,800	2,075,358	1,358,204	65.44%
64XX - Other Operating Expenses	17,900	17,900	10,092	56.38%	11,350	11,350	3,575	31.50%
65XX - Debt Service - Principal	-	-	-	0.00%	-	-	-	0.00%
66XX - Capital Outlay	192,000	145,300	-	0.00%	509,000	504,000	28,934	5.74%
<b>Total All Expenditures</b>	<b>\$ 4,828,903</b>	<b>\$ 4,842,365</b>	<b>\$ 2,813,427</b>	<b>58.10%</b>	<b>\$ 4,734,356</b>	<b>\$ 4,744,814</b>	<b>\$ 2,786,982</b>	<b>58.74%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (426,475)</b>	<b>\$ (439,937)</b>	<b>\$ 921,786</b>		<b>\$ (469,540)</b>	<b>\$ (479,998)</b>	<b>\$ 1,010,126</b>	
<b>Other Resources</b>								
Transfers In	-	-	-	0.00%	-	-	-	0.00%
Transfers (Out)	-	-	-	0.00%	-	-	-	0.00%
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ (426,475)</b>	<b>\$ (439,937)</b>	<b>\$ 921,786</b>		<b>\$ (469,540)</b>	<b>\$ (479,998)</b>	<b>\$ 1,010,126</b>	
<b>Beginning Fund Balance (As of July 1, 2024)</b>			<b>\$ 1,373,920</b>					
<b>Ending Fund Balance, Estimated</b>			<b>\$ 2,295,706</b>					



**Dripping Springs Independent School District**  
**DEBT SERVICE FUND 599 (Interest & Sinking)**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE NINE MONTHS ENDING MARCH 31, 2025**

	CURRENT YEAR 2024-2025				PRIOR YEAR 2023-2024			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
<b>REVENUES:</b>								
Local and Intermediate Sources	\$ 39,399,283	\$ 39,399,283	\$ 38,576,757	97.91%	\$ 41,004,391	\$ 41,004,391	\$ 36,234,669	88.37%
State Program Revenues	1,095,822	1,095,822	2,077,345	189.57%	-	-	1,457,807	0.00%
Federal Program Revenues	-	-	-	0.00%	-	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 40,495,105</b>	<b>\$ 40,495,105</b>	<b>\$ 40,654,102</b>	<b>100.39%</b>	<b>\$ 41,004,391</b>	<b>\$ 41,004,391</b>	<b>\$ 37,692,476</b>	<b>91.92%</b>
<b>EXPENDITURE SUMMARY BY FUNCTION:</b>								
11 - Instructional	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
12 - Instruction Resources & Media Services	-	-	-	-	-	-	-	-
13 - Curriculum and Instructional Staff Development	-	-	-	-	-	-	-	-
21 - Instructional Leadership	-	-	-	-	-	-	-	-
23 - School Leadership	-	-	-	-	-	-	-	-
31 - Guidance, Counseling and Evaluation	-	-	-	-	-	-	-	-
33 - Health Services	-	-	-	-	-	-	-	-
34 - Student Transportation	-	-	-	-	-	-	-	-
35 - Food Services	-	-	-	-	-	-	-	-
36 - Cocurricular/Extracurricular Activities	-	-	-	-	-	-	-	-
41 - General Administration	-	-	-	-	-	-	-	-
51 - Plant Maintenance and Facility Services	-	-	-	-	-	-	-	-
52 - Security and Monitoring Services	-	-	-	-	-	-	-	-
53 - Data Processing Services	-	-	-	-	-	-	-	-
61 - Community Services	-	-	-	-	-	-	-	-
71 - Debt Services	18,460,588	18,460,588	18,417,988	99.77%	21,346,959	103,387,108	101,665,558	98.33%
81 - Facilities Acquisition and Construction	-	-	-	-	-	-	-	-
91 - Student Attendance Credits (Recapture)	-	-	-	-	-	-	-	-
93 - Payments to Fiscal Agents	-	-	-	-	-	-	-	-
95 - Payments to JJAEP Programs	-	-	-	-	-	-	-	-
96 - Payments to Charter Schools	-	-	-	-	-	-	-	-
99 - Other Intergovernmental Charges	-	-	-	-	-	-	-	-
<b>Total All Expenditures</b>	<b>\$ 18,460,588</b>	<b>\$ 18,460,588</b>	<b>\$ 18,417,988</b>	<b>99.77%</b>	<b>\$ 21,346,959</b>	<b>\$ 103,387,108</b>	<b>\$ 101,665,558</b>	<b>98.33%</b>
<b>EXPENDITURE SUMMARY BY OBJECT CODE:</b>								
61XX - Payroll Costs	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
62XX - Professional and Contracted Services	-	-	-	-	-	-	-	-
63XX - Supplies and Materials	-	-	-	-	-	-	-	-
64XX - Other Operating Expenses	-	-	-	-	-	-	-	-
65XX - Debt Service - Principal	18,460,588	18,460,588	18,417,988	99.77%	21,346,959	103,387,108	101,665,558	98.33%
66XX - Capital Outlay	-	-	-	-	-	-	-	-
<b>Total All Expenditures</b>	<b>\$ 18,460,588</b>	<b>\$ 18,460,588</b>	<b>\$ 18,417,988</b>	<b>99.77%</b>	<b>\$ 21,346,959</b>	<b>\$ 103,387,108</b>	<b>\$ 101,665,558</b>	<b>98.33%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 22,034,517</b>	<b>\$ 22,034,517</b>	<b>\$ 22,236,114</b>		<b>\$ 19,657,432</b>	<b>\$ (62,382,717)</b>	<b>\$ (63,973,081)</b>	
<b>Other Resources</b>								
Transfers In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 74,639,270	\$ 74,639,270	100.00%
Transfers (Out)	(21,725,000)	(21,725,000)	-	0.00%	(19,350,000)	(11,947,458)	-	0.00%
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 309,517</b>	<b>\$ 309,517</b>	<b>\$ 22,236,114</b>		<b>\$ 307,432</b>	<b>\$ 309,094</b>	<b>\$ 10,666,189</b>	
<b>Beginning Fund Balance (As of July 1, 2024)</b>			<b>\$ 35,808,285</b>					
<b>Ending Fund Balance, Estimated</b>			<b>\$ 58,044,400</b>					



**Dripping Springs Independent School District**  
**SPECIAL REVENUE FUNDS 200-499 EXCLUDING FUND 240**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE NINE MONTHS ENDING MARCH 31, 2025**

	CURRENT YEAR 2024-2025				PRIOR YEAR 2023-2024			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
<b>REVENUES:</b>								
Local and Intermediate Sources	\$ 1,365,828	\$ 2,796,780	\$ 1,696,236	60.65%	\$ 2,327,090	\$ 2,907,990	\$ 1,994,350	68.58%
State Program Revenues	6,841,500	6,907,561	782,871	11.33%	8,115,573	8,246,190	820,504	9.95%
Federal Program Revenues	3,306,568	3,817,704	2,004,093	52.49%	5,650,831	5,433,351	2,193,969	40.38%
<b>Total Revenues</b>	<b>\$ 11,513,897</b>	<b>\$ 13,522,045</b>	<b>\$ 4,483,200</b>	<b>33.15%</b>	<b>\$ 16,093,494</b>	<b>\$ 16,587,532</b>	<b>\$ 5,008,823</b>	<b>30.20%</b>
<b>EXPENDITURE SUMMARY BY FUNCTION:</b>								
11 - Instructional	\$ 3,583,536	\$ 4,536,434	\$ 2,381,167	52.49%	\$ 5,699,342	\$ 6,217,977	\$ 2,916,534	46.90%
12 - Instruction Resources & Media Services	64,216	122,994	37,923	30.83%	57,404	78,621	21,825	27.76%
13 - Curriculum and Instructional Staff Development	236,117	250,579	152,025	60.67%	854,477	596,496	532,546	89.28%
21 - Instructional Leadership	737,893	776,982	464,566	59.79%	596,703	856,606	274,476	32.04%
23 - School Leadership	27,445	96,749	77,718	80.33%	-	48,043	17,290	35.99%
31 - Guidance, Counseling and Evaluation	650,501	839,480	435,341	51.86%	775,233	958,738	527,950	55.07%
33 - Health Services	975	20,849	20,022	96.04%	43,869	116,665	100,760	86.37%
34 - Student Transportation	-	16,430	15,942	97.03%	351	64,629	65,068	100.68%
35 - Food Services	-	4,061	4,061	100.00%	2,913	8,363	7,630	91.24%
36 - Cocurricular/Extracurricular Activities	173,737	697,978	422,596	60.55%	285,494	596,197	407,974	68.43%
41 - General Administration	3,938	8,631	7,774	90.06%	-	-	-	0.00%
51 - Plant Maintenance and Facility Services	1,669	16,315	16,244	99.56%	240,989	407,298	168,085	41.27%
52 - Security and Monitoring Services	273,220	1,049,098	383,179	36.52%	731,420	751,492	30,809	4.10%
53 - Data Processing Services	-	-	-	0.00%	-	38,343	-	0.00%
61 - Community Services	-	-	-	0.00%	-	-	648	0.00%
71 - Debt Services	-	33,636	33,635	100.00%	-	71,399	86,124	120.62%
81 - Facilities Acquisition and Construction	5,764,320	5,055,497	-	0.00%	5,839,317	5,839,317	47,777	0.82%
91 - Student Attendance Credits (Recapture)	-	-	-	0.00%	-	-	-	0.00%
93 - Payments to Fiscal Agents	-	-	-	0.00%	-	-	-	0.00%
95 - Payments to JJAEP Programs	-	-	-	0.00%	-	-	-	0.00%
96 - Payments to Charter Schools	-	-	-	0.00%	-	-	-	0.00%
99 - Other Intergovernmental Charges	-	-	-	0.00%	-	-	-	0.00%
<b>Total All Expenditures</b>	<b>\$ 11,517,566</b>	<b>\$ 13,525,714</b>	<b>\$ 4,452,194</b>	<b>32.92%</b>	<b>\$ 15,127,510</b>	<b>\$ 16,650,184</b>	<b>\$ 5,205,497</b>	<b>31.26%</b>
<b>EXPENDITURE SUMMARY BY OBJECT CODE:</b>								
61XX - Payroll Costs	\$ 2,434,921	\$ 2,683,195	\$ 1,393,388	51.93%	\$ 2,369,154	\$ 2,935,675	\$ 1,536,234	52.33%
62XX - Professional and Contracted Services	1,202,610	1,680,272	1,128,541	67.16%	1,777,940	2,287,524	1,354,608	59.22%
63XX - Supplies and Materials	1,858,190	2,476,857	814,526	32.89%	5,011,197	4,263,504	1,461,010	34.27%
64XX - Other Operating Expenses	218,524	691,639	505,335	73.06%	329,402	556,642	367,623	66.04%
65XX - Debt Service - Principal	-	33,636	33,635	100.00%	-	71,399	86,124	120.62%
66XX - Capital Outlay	5,803,320	5,960,116	576,769	9.68%	5,639,817	6,535,440	399,898	6.12%
<b>Total All Expenditures</b>	<b>\$ 11,517,566</b>	<b>\$ 13,525,714</b>	<b>\$ 4,452,194</b>	<b>32.92%</b>	<b>\$ 15,127,510</b>	<b>\$ 16,650,184</b>	<b>\$ 5,205,497</b>	<b>31.26%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (3,669)</b>	<b>\$ (3,669)</b>	<b>\$ 31,006</b>		<b>\$ 965,984</b>	<b>\$ (62,652)</b>	<b>\$ (196,673)</b>	
Other Resources								
Transfers In	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ 155,805	0.00%
Transfers (Out)	-	-	(3)	0.00%	-	-	(35,934)	0.00%
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ (3,669)</b>	<b>\$ (3,669)</b>	<b>\$ 31,003</b>		<b>\$ 965,984</b>	<b>\$ (62,652)</b>	<b>\$ (76,802)</b>	



**Dripping Springs Independent School District**  
**ENTERPRISE FUNDS 7xx**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE NINE MONTHS ENDING MARCH 31, 2025**

	CHILD DEVELOPMENT	COMMUNITY SERVICES	FACILITIES RENTALS	TIGER SHACK	THE SPIRIT SHOP	TOTAL
<b>REVENUES:</b>						
Local and Intermediate Sources	\$ 451,044	\$ 2,044,142	\$ 456,057	\$ 50,318	\$ 36,609	3,038,170
State Program Revenues	-	-	-	-	-	-
Federal Program Revenues	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 451,044</b>	<b>\$ 2,044,142</b>	<b>\$ 456,057</b>	<b>\$ 50,318</b>	<b>\$ 36,609</b>	<b>\$ 3,038,170</b>
<b>EXPENDITURES:</b>						
11 - Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	-
12 - Instruction Resources & Media Services	-	-	-	-	-	-
13 - Curriculum and Instructional Staff Development	-	-	-	-	-	-
21 - Instructional Leadership	-	-	-	-	-	-
23 - School Leadership	-	-	-	-	-	-
31 - Guidance, Counseling and Evaluation	-	-	-	-	-	-
33 - Health Services	-	23,438	-	-	-	23,438
34 - Student Transportation	-	-	-	-	-	-
35 - Food Services	-	-	-	-	-	-
36 - Cocurricular/Extracurricular Activities	-	-	-	26,412	35,049	61,461
41 - General Administration	-	-	-	-	-	-
51 - Plant Maintenance and Facility Services	-	-	-	-	-	-
52 - Security and Monitoring Services	-	-	26,570	-	-	26,570
53 - Data Processing Services	-	-	-	-	-	-
61 - Community Services	499,673	1,442,531	104,783	-	-	2,046,988
71 - Debt Services	-	-	-	-	-	-
81 - Facilities Acquisition and Construction	-	-	-	-	-	-
91 - Student Attendance Credits	-	-	-	-	-	-
93 - Payments to Fiscal Agents	-	-	-	-	-	-
95 - Payments to JJAEP Programs	-	-	-	-	-	-
96 - Payments to Charter Schools	-	-	-	-	-	-
99 - Other Intergovernmental Charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 499,673</b>	<b>\$ 1,465,969</b>	<b>\$ 131,353</b>	<b>\$ 26,412</b>	<b>\$ 35,049</b>	<b>\$ 2,158,456</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (48,629)</b>	<b>\$ 578,173</b>	<b>\$ 324,703</b>	<b>\$ 23,906</b>	<b>\$ 1,560</b>	<b>\$ 879,713</b>
<b>Other Resources</b>						
Transfers In	\$ 106,329	\$ 65,450	\$ -	\$ -	\$ 1,158	172,937
Transfers (Out)	-	(185,511)	(156,741)	-	-	(342,252)
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 57,700</b>	<b>\$ 458,112</b>	<b>\$ 167,963</b>	<b>\$ 23,906</b>	<b>\$ 2,718</b>	<b>\$ 710,399</b>

**Dripping Springs Independent School District  
Tax Collections Report  
2024 Tax Year**

**As of March 31, 2025**

<b>M &amp; O Collections</b>	<b>Collections to Date</b>	<b>Current Month</b>	<b>Total Collections</b>
Current Year Collections	\$ 78,551,536.22	\$ 1,049,457.63	\$ 79,600,993.85
Delinquent Collections	(129,654.53)	4,671.16	(124,983.37)
Rollbacks	211,866.06	-	211,866.06
Penalty & Interest	136,097.10	85,000.65	221,097.75
Attorney Fees	32,846.74	8,446.40	41,293.14
	<b>\$ 78,802,691.59</b>	<b>\$ 1,147,575.84</b>	<b>\$ 79,950,267.43</b>

<b>I &amp; S Collections</b>			
Current Year Collections	\$ 33,308,732.69	\$ 485,929.85	\$ 33,794,662.54
Delinquent Collections	(51,727.56)	2,715.88	(49,011.68)
Rollbacks	77,498.66	-	77,498.66
Penalty & Interest	24,768.55	39,091.06	63,859.61
Attorney Fees	13,491.39	3,771.60	17,262.99
	<b>\$ 33,372,763.73</b>	<b>\$ 531,508.39</b>	<b>\$ 33,904,272.12</b>

<b>Total Collections</b>			
Current Year Collections	\$ 111,860,268.91	\$ 1,535,387.48	\$ 113,395,656.39
Delinquent Collections	(181,382.09)	7,387.04	(173,995.05)
Rollbacks	289,364.72	-	289,364.72
Penalty & Interest	160,865.65	124,091.71	284,957.36
Attorney Fees	46,338.13	12,218.00	58,556.13
	<b>\$ 112,175,455.32</b>	<b>\$ 1,679,084.23</b>	<b>\$ 113,854,539.55</b>

<b>2024 Original Tax Levy</b>	<b>\$ 120,846,791.63</b>
<b>Adjustments to Date</b>	<b>(120,611.36)</b>
<b>2024 Adjusted Tax Levy</b>	<b>\$ 120,726,180.27</b>

<b>2024 Tax Year Collections Percentage</b>	<b>93.93%</b>
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<b>Taxes Outstanding</b>	
Current Year Uncollected	\$ 7,330,523.88
Delinquent Taxes	1,533,848.70
Rollbacks	155,250.47
	<b>\$ 9,019,623.05</b>

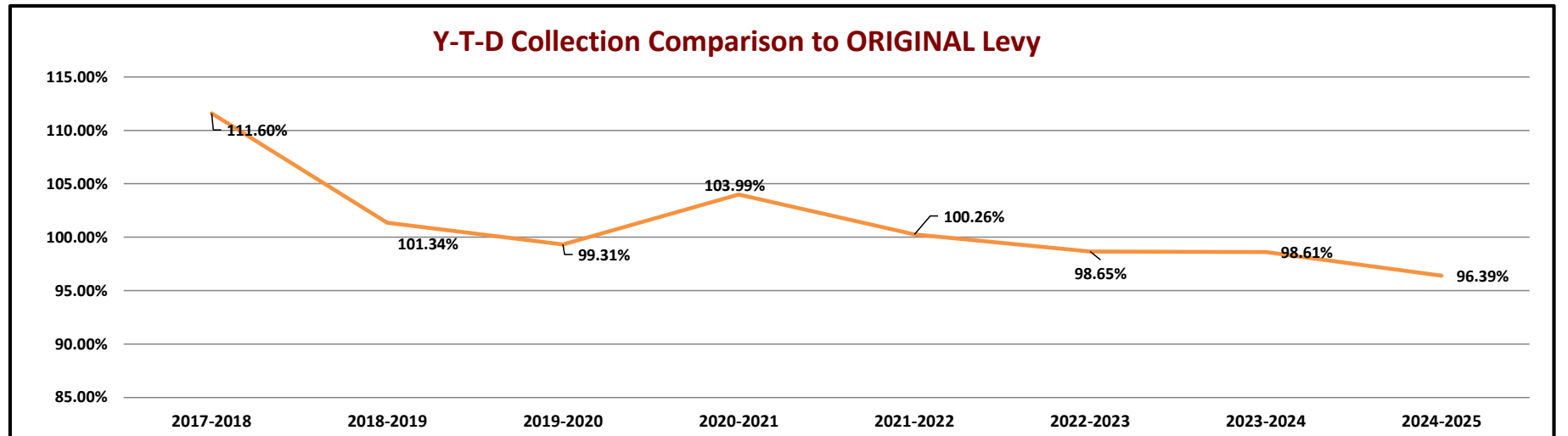
**Dripping Springs Independent School District  
Current Levy Tax Collections Report  
2024 Tax Year**

**12 Month Collection Comparison of Current Levy**

Monthly Collections	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
October	\$ 950,075	\$ 2,425,892	\$ -	\$ 45,742	\$ 128,085	\$ 388,072	\$ 85,509	\$ 131,263
November	4,096,646	3,721,094	3,852,813	215,425	5,402,309	7,148,393	51,559	1,449,622
December	36,078,327	39,490,367	41,178,495	42,904,145	55,509,629	60,511,628	1,842,891	23,839,948
January	18,621,111	19,408,043	23,179,780	23,796,625	23,718,238	36,957,469	77,816,997	79,775,292
February	3,741,296	5,334,656	6,505,375	12,622,872	9,548,406	12,436,833	26,838,656	9,750,780
March	969,213	922,918	1,027,226	1,800,913	1,671,453	2,174,309	4,687,412	1,535,387
April	361,995	582,161	524,814	821,383	608,088	541,832	812,145	
May	342,546	529,649	474,385	573,605	470,733	638,534	1,080,833	
June	150,975	183,388	280,287	725,682	256,208	441,488	408,223	
July	251,290	292,473	286,860	434,151	306,843	349,294	188,531	
August	136,123	97,619	97,619	320,700	240,938	(8,133)	52,228	
September	25,193	48,950	16,413	34,705	27,518	(200,420)	24,675	
<b>TOTAL</b>	<b>\$ 65,724,789</b>	<b>\$ 73,037,210</b>	<b>\$ 77,424,069</b>	<b>\$ 84,295,946</b>	<b>\$ 97,888,449</b>	<b>\$ 121,379,299</b>	<b>\$ 113,889,659</b>	<b>\$ 116,482,293</b>

<b>Collection Rate</b>	<b>111.60%</b>	<b>101.34%</b>	<b>99.31%</b>	<b>103.99%</b>	<b>100.26%</b>	<b>98.65%</b>	<b>98.61%</b>	<b>96.39%</b>
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<b>Original Levy</b>	<b>\$ 58,891,625</b>	<b>\$ 72,070,902</b>	<b>\$ 77,963,323</b>	<b>\$ 81,063,664</b>	<b>\$ 97,634,768</b>	<b>\$ 123,041,213</b>	<b>\$ 115,493,846</b>	<b>\$ 120,846,792</b>
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**Dripping Springs Independent School District**  
**Budgeted Cooperative Purchases Exceeding \$50,000**  
*March 2025*

<b>Month</b>	<b>Vendor</b>	<b>Commodity</b>	<b>Monthly Total</b>	<b>Cooperative Utilized</b>	<b>Federal Funds</b>	<b>Description</b>	<b>PO</b>
<b>March 2025</b>	GTS TECHNOLOGY SOLUTIONS	Technology	\$ 99,739.78	DIR-CPO-5097		VIEWSONIC IFPS FOR DSES REFRESH	6182500003
<b>March 2025</b>	GTS TECHNOLOGY SOLUTIONS	Technology	\$ 89,100.84	DIR-CPO-5097		VIEWSONIC SSMS IFPS FOR REFRESH	6182500004
<b>March 2025</b>	GTS TECHNOLOGY SOLUTIONS	Technology	\$ 163,610.20	DIR-CPO-5097		VIEWSONIC IFPS FOR SSES REFRESH	6182500005
<b>March 2025</b>	GTS TECHNOLOGY SOLUTIONS	Technology	\$ 237,114.54	DIR-CPO-5097		VIEWSONIC IFPS FOR DSMS REFRESH	6182500006
<b>March 2025</b>	GTS TECHNOLOGY SOLUTIONS	Technology	\$ 168,209.64	DIR-CPO-5097		VIEWSONIC IFPS FOR WWSES	6182500007
<b>March 2025</b>	WORTHINGTON CONTRACT FURNITURE	BOND	\$ 634,245.21	BUYBOARD #667-22		SYCAMORE SPRINGS MS EXPANSION NEW FURNITURE	6232500033
<b>March 2025</b>	INDECO SALES INC	BOND	\$ 1,245,522.07	BUYBOARD #667-22		NEW FURNITURE FOR DSMS LIFECYCLE REPLACEMENTS	6232500038
<b>March 2025</b>	NETSYNC NETWORK SOLUTIONS	Technology	\$ 239,986.52	DIR-CPO-5347		CISCO EA 5YR AGREEMENT (YR 1 OF 5)	9972500118

# Dripping Springs

INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** 2024-2025 Budget - Actual Projections for April 2025

Reports    Discussion    Consent    Action

**Presenter:** Deputy Superintendent for Finance & Operations, Elaine Cogburn

**Motion Language:** N/A

**Policy:** CFA (Legal/Local) Accounting – Financial Reports & Statements

**Background:** Projections of actual fiscal performance are critical for monitoring the financial position of the district. Attached is a summary of the projections for the current 2024-2025 fiscal year based on eight months of actual data. The Financial Services Office will project revenues and expenditures on a monthly basis for the remainder of the current fiscal year.

The current projections indicate that operations will result in a deficit of \$1.7 million. Projections of expenditures are based on a review of year-to-date spending and are still projected to come in under budget and revenues are projected to be slightly less than planned for based on the most recent state aid template and revenues to date. Projected expenditures include fund balance designations approved by the Board for the year totaling \$1,455,496.

- Revenues, net of recapture, are projected at \$87,848,889
- Operating expenditures are projected at \$89,515,690 which includes the fund balance designations of \$1.5 million (*this month's projection is lower as ordering has been cut off*)

Considering transfers in/out, current projections show the General Fund to end the year with a deficit of \$1,286,643. The total projected deficit of \$1.7 million incorporates \$1.5 million of expenditures intended to be funded with fund balance. Again, projections will be updated each month for the remainder of the year.

**Attachments:** 2024-2025 Budget - Actual Projections for April 2025

### Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

**Dripping Springs Independent School District**  
**Summary of Revenue and Expenditure Projections thru April 30, 2025**  
**Fiscal Year 2024 - 2025**

	Original Budget	Current Revised Budget	Projections on Actual Thru February 2025	Variance	Explanation of Variances
<b>Revenues:</b>					
Taxes (Current & Delinquent)	\$ 82,025,824	\$ 82,025,824	\$ 81,800,009	\$ (225,815)	Based on current tax levy & projected collections
Taxes (P&I)	373,000	373,000	484,002	111,002	
Other Local	4,298,500	4,314,275	4,526,375	212,100	
State - ASF & FSP	4,510,342	4,510,342	7,237,197	2,726,855	Based on most recent state aid template
State - Other	5,413,682	5,413,682	5,123,625	(290,057)	TRS on-behalf based on projected payroll costs
Federal	814,795	814,795	488,006	(326,789)	Decrease due to reduction in SHARS revenue
Recapture	(9,457,009)	(9,457,009)	(11,810,325)	(2,353,316)	Based on most recent state aid template/Balance on 2023-24
<b>Total Revenues</b>	<b>\$ 87,979,134</b>	<b>\$ 87,994,909</b>	<b>\$ 87,848,889</b>	<b>\$ (146,020)</b>	
<b>Expenditures:</b>					
Payroll Costs	76,307,634	74,674,553	73,110,080	\$ 1,564,473	
Contracted Services	5,770,748	7,409,454	7,187,539	221,915	
Utilities	2,241,096	2,200,315	2,190,130	10,185	
Supplies and Materials	3,752,992	4,020,799	4,017,239	3,560	
Other Operating Costs	2,299,461	2,261,065	1,956,179	304,886	Expenditure estimates based on actual expenditures through February 28, 2025 plus estimate of future expenditures through June 30, 2025
Debt Service/Leases	475,117	1,041,039	787,380	253,659	
Capital Outlay	89,544	82,730	267,143	(184,413)	
Other Uses	-	-	-	-	
<b>Total Expenditures</b>	<b>\$ 90,936,592</b>	<b>\$ 91,689,955</b>	<b>\$ 89,515,690</b>	<b>\$ 2,174,265</b>	
<b>Net Operating Results</b>	<b>\$ (2,957,458)</b>	<b>\$ (3,695,046)</b>	<b>\$ (1,666,801)</b>	<b>\$ 2,028,245</b>	
Transfers In	300,000	300,000	711,658	411,658	
Transfers Out	(117,000)	(117,000)	(331,500)	(214,500)	
<b>Net Change to Fund Balance</b>	<b>\$ (2,774,458)</b>	<b>\$ (3,512,046)</b>	<b>\$ (1,286,643)</b>	<b>\$ 2,225,404</b>	
<b>Beginning Fund Balance</b>	<b>49,101,149</b>	<b>49,101,149</b>	<b>49,101,149</b>		
<b>Estimated Ending Fund Balance</b>	<b>\$ 46,326,691</b>	<b>\$ 45,589,103</b>	<b>\$ 47,814,506</b>		
<b>Fund Balance Designation Expenditures (included in expenditure calculations above)</b>					
Technology Lease Payment	125,592	125,592	125,592	-	Approved June 2023
Band Instrument Replacement	108,203	108,203	108,203	-	Approved May 2024
Band Uniforms	-	198,374	198,374	-	Approved June 2023
Deficit Reducing Costs (Utilities)	774,940	774,940	774,940	-	Approved June 2024
Interactive Panels 24-25	-	122,797	122,797	-	Approved May 2024
Technology Lease Payment	-	-	125,590	(125,590)	Approved February 2025
<b>Total FB Designation Expenditures</b>	<b>\$ 1,008,735</b>	<b>\$ 1,329,906</b>	<b>\$ 1,455,496</b>	<b>\$ (125,590)</b>	

# Dripping Springs

INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** REPORT - 2025 Certified Estimated Property Values

Reports       Discussion       Consent       Action

**Presenter:** Deputy Superintendent for Finance & Operations, Elaine Cogburn

**Motion Language:** N/A

**Policy:** CCG (Legal/Local) Local Revenue Sources: Ad Valorem Taxes

**Background:** Certified estimated property values were received from the Hays and Travis Central Appraisal Districts by the April 30, 2025 deadline. Certified estimates are provided to assist districts with a July 1 fiscal year in preparing their budgets and tax rates. Certified values are to be received no later than July 25 each year.

The combined certified estimated values reflect an increase in net taxable values of 6.18% above the July 2024 certified values. Compared to the current adjusted values for 2024, the April estimates reflect a 5.04% increase. HCAD is certifying the estimates at 94% of appraised value due to incomplete appraisals. Historically, the July certified values are higher than the certified estimates delivered in April once these incomplete appraisals are received.

	Change Compared to July Certified			
	April Estimate 2024	July Certified 2024	Current 2024	April Estimate 2025
Net Taxable Values	\$9,837,397,762	\$9,766,957,554	\$9,872,974,502	\$10,370,687,166
% Increase over July Certified	5.11%	4.36%	5.49%	6.18%

**Attachments:** History of Certified Property Values

### Goals:

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.



INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** 2018 and 2023 Bond Reports

Reports       Discussion       Consent       Action

**Presenter:** Deputy Superintendent for Finance and Operations, Elaine Cogburn

**Motion Language:** N/A

**Policy:** CFA (Legal/Local) Accounting – Financial Reports & Statements

**Background:** The 2018 and 2023 Bond Reports provide updated financial information on the status of the 2018 and 2023 Bond projects, including project budgets, expenditures to date, and remaining project budget.

The 2018 Bond projects are approaching completion. In February, the Board approved using the majority of bond savings and unallocated interest earnings towards the 2025 technology refresh. The technology refresh project and land acquisition are the only remaining projects under the 2018 bond program.

The 2023 Bond report provides detailed financial information regarding the status of the 2023 Bond projects with an authorization totaling \$223.7 million. This report reflects activity through March 2025.

**Attachments:** 2018 and 2023 Bond Reports

**Goals:**

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

**Dripping Springs Independent School District**  
**2018 Bond Project Budget Expenditure Summary**  
**March 2025**

	Original Budget	Board Approved Transfers	Project Close Out	Board Approved Projects	Final Budget	Expenditures To Date	Encumbered	Remaining Balance
<b>Completed/Paid Projects:</b>								
Cypress Springs Elementary School Construction	37,500,000	(42,931)	(744,157)	-	36,712,912	(36,710,962)	(1,950)	-
Walnut Springs Elementary	34,700,000		(88,430)	-	34,611,570	(34,611,570)	-	-
High School Additions/Renovations	21,070,000	-	918,143	-	21,988,143	(21,988,143)	-	-
Administration Relocation	4,120,000	5,920,126	-	-	10,040,126	(10,040,125)	-	-
Dripping Springs Elementary	5,080,000	104,686	(18,847)	-	5,165,839	(5,165,839)	-	-
Dripping Springs Middle School Renovation	4,100,000	-	(164,486)	-	3,935,514	(3,935,514)	-	-
Transportation Improvements	3,080,000	260,624	(5,775)	-	3,334,849	(3,334,849)	-	-
High School Athletic Improvements	1,818,505	-	(6,900)	-	1,811,605	(1,811,605)	-	-
Purchase of Portables	-	-	-	1,122,000	1,122,000	(1,122,000)	-	-
Preliminary Design Work for Future Projects	-	(2,156)	-	750,000	747,844	(747,844)	-	-
Dripping Springs Middle School Athletic Improvements	991,495	-	(250,996)	-	740,499	(740,499)	-	-
Project Management*	-	2,792	6,225	499,004	508,021	(508,021)	-	-
Rooster Springs Elementary	440,000	-	(31,885)	-	408,115	(408,115)	-	-
Miscellaneous Projects	-		(209,541)	250,996	41,455	(41,455)	-	-
<b>Ongoing Projects:</b>								
Land Acquisition	9,000,000	-	-	-	9,000,000	(4,725,391)	-	4,274,609
Technology	7,600,000	1,147,349	(1,438,417)	-	7,308,932	(6,083,382)	(1,195,919)	29,631
Safety and Security Items	-	(187,422)	-	839,038	651,616	(640,671)	(10,945)	-
<b>Contingency / Project Savings / Remaining Balance</b>	<b>2,500,000</b>	<b>(2,972,488)</b>	<b>2,035,066</b>	<b>(1,325,051)</b>	<b>237,527</b>	<b>-</b>	<b>-</b>	<b>237,527</b>
<b>TOTAL BOND PROCEEDS/BALANCES</b>	<b>\$ 132,000,000</b>	<b>\$ 4,230,580</b>	<b>\$ -</b>	<b>\$ 2,135,987</b>	<b>\$ 138,366,567</b>	<b>\$ (132,615,987)</b>	<b>\$ (1,208,814)</b>	<b>\$ 4,541,767</b>
Interest Income	5,334,566	(3,841,796)	-	(1,450,211)	42,559	-	-	42,559
Misc. Revenue	325	(325)			-			-
State Program Revenues from the TEA	412,944	(412,944)			-			-
eRate Reimbursement	685,776	-	-	(685,776)	-	-	-	-
<b>TOTAL RESOURCES /BALANCES</b>	<b>\$ 138,433,612</b>	<b>\$ (24,485)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 138,409,126</b>	<b>\$ (132,615,987)</b>	<b>\$ (1,208,814)</b>	<b>\$ 4,584,326</b>

\*Project Management Budget estimated based on oversight of remaining projects

**Dripping Springs Independent School District**  
**2023 Bond Project Budget Expenditure Summary**  
**March 2025**

2023 Bond Program Construction Expenditures/Budgets									
Account	Elementary #6	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 106 0 99 0 00	Construction Costs	\$ 55,775,000	\$ 55,613,734	\$ -	\$ 2,949,413	\$ 24,493,990	\$ 27,812,004	\$ 55,255,407	\$ 358,327
623 E 81 6624 00 106 0 99 0 00	Geotechnical	-	53,500	-	53,500	-	-	53,500	-
623 E 81 6625 00 106 0 99 0 00	Architect Fees	4,462,000	4,462,000	-	2,264,938	346,625	258,125	2,869,688	1,592,312
623 E 81 6626 00 106 0 99 0 00	Engineering & Consulting Fees	-	161,266	-	-	158,070	3,197	161,266	-
623 E 81 6639 00 106 0 99 0 00	FFE	2,231,000	2,231,000	-	-	-	1,199,467	1,199,467	1,031,533
623 E 81 6636 00 106 0 99 0 00	Technology	1,952,125	1,952,125	-	-	7,004	457,407	464,411	1,487,714
623 E 81 6627 00 106 0 99 0 00	Permits, Fees, Utilities	1,394,375	1,340,875	-	310,993	-	-	310,993	1,029,882
623 E 81 6629 00 106 0 99 0 00	Contingency	450,000	450,000	-	-	-	-	-	450,000
	<b>Total Project Costs</b>	<b>\$ 66,264,500</b>	<b>\$ 66,264,500</b>	<b>\$ -</b>	<b>\$ 5,578,844</b>	<b>\$ 25,005,688</b>	<b>\$ 29,730,199</b>	<b>\$ 60,314,731</b>	<b>\$ 5,949,769</b>
Expand SSMS									
Account	Elementary #6	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 042 0 99 0 00	Construction Costs	\$ 27,302,400	\$ 27,302,400	\$ -	\$ 4,917,553	\$ 16,579,651	\$ 5,860,768	\$ 27,357,972	\$ (55,572)
623 E 81 6625 00 042 0 99 0 00	Architect Fees	2,184,192	2,184,192	-	1,205,422	298,655	161,923	1,666,000	518,192
623 E 81 6626 00 042 0 99 0 00	Engineering & Consulting Fees	-	45,231	-	-	41,240	3,992	45,231	-
623 E 81 6639 00 042 0 99 0 00	FFE	1,092,096	1,092,096	-	-	-	634,245	634,245	457,851
623 E 81 6636 00 042 0 99 0 00	Technology	955,584	955,584	-	81,806	-	793	82,599	872,985
623 E 81 6627 00 042 0 99 0 00	Permits, Fees, Utilities (soft costs)	682,560	637,329	-	122,901	19,236	149,611	291,748	345,580
623 E 81 6629 00 042 0 99 0 00	Contingency	1,000,000	1,000,000	-	-	-	-	-	1,000,000
	<b>Total Project Costs</b>	<b>\$ 33,216,832</b>	<b>\$ 33,216,832</b>	<b>\$ -</b>	<b>\$ 6,327,681</b>	<b>\$ 16,938,782</b>	<b>\$ 6,811,333</b>	<b>\$ 30,077,796</b>	<b>\$ 3,139,036</b>
18+ Facility									
Account	Elementary #6	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 999 0 23 0 00	Construction Costs	\$ 2,808,000	\$ 2,808,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,808,000
623 E 81 6625 00 999 0 23 0 00	Architect Fees	196,560	196,560	-	-	-	-	-	196,560
623 E 81 6639 00 999 0 23 0 00	FFE	150,000	150,000	-	-	-	-	-	150,000
623 E 81 6636 00 999 0 23 0 00	Technology	158,880	158,880	-	-	-	-	-	158,880
623 E 81 6629 00 999 0 23 0 00	Contingency	100,000	100,000	-	-	-	-	-	100,000
	<b>Total Project Costs</b>	<b>\$ 3,413,440</b>	<b>\$ 3,413,440</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,413,440</b>
Future School Design									
Account	Elementary #6	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6625 00 107 0 99 0 00	Design for ES #7 (Full Design Through Construction Docs)	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000
623 E 81 6625 00 043 0 99 0 00	Design for MS #3 (Full Design Through Construction	4,000,000	4,000,000	-	-	-	-	-	4,000,000
623 E 81 6626 00 002 0 99 0 00	Design for HS #2 (Full Design Through Construction	-	80,000	-	-	28,000	52,000	80,000	-
623 E 81 6625 00 002 0 99 0 00	Design for HS #2 (Full Design Through Construction	10,500,000	10,420,000	-	1,426,000	3,460,338	4,572,163	9,458,500	961,500
	<b>Total Project Costs</b>	<b>\$ 17,000,000</b>	<b>\$ 17,000,000</b>	<b>\$ -</b>	<b>\$ 1,426,000</b>	<b>\$ 3,488,338</b>	<b>\$ 4,624,163</b>	<b>\$ 9,538,500</b>	<b>\$ 7,461,500</b>
DSE Lifecycle Replacements & Renovation									
Account	Elementary #6	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 101 0 99 0 00	Construction Costs	\$ 16,011,000	\$ 16,281,825	\$ 183,879	\$ 4,319,854	\$ 6,739,679	\$ 4,511,990	\$ 15,755,401	\$ 526,424
623 E 81 6624 00 101 0 99 0 00	Geotechnical	-	8,900	-	8,900	-	-	8,900	-
623 E 81 6625 00 101 0 99 0 00	Architect Fees	1,280,880	1,280,880	-	870,575	149,516	27,643	1,047,734	233,146
623 E 81 6626 00 101 0 99 0 00	Engineering & Consulting Fees	-	39,102	-	-	25,551	13,551	39,102	-
623 E 81 6635 00 101 0 99 0 00	FFE	320,220	320,220	-	-	59,268	-	59,268	260,952
623 E 81 6639 00 101 0 99 0 00	FFE	-	-	-	-	-	-	-	-
623 E 81 6636 00 101 0 99 0 00	Technology	160,110	145,938	-	-	-	-	-	145,938
623 E 51 6299 00 101 0 99 0 00	Technology	-	4,245	-	-	4,245	-	4,245	-
623 E 81 6627 00 101 0 99 0 00	Permits, Fees, Utilities (soft costs)	640,440	331,540	-	112,948	-	-	112,948	218,592
623 E 81 6629 00 101 0 99 0 00	Contingency	400,000	400,000	-	-	-	-	-	400,000
623 E 81 6629 00 101 0 99 0 00	Construction Costs (Reconfigure CL&I and Maker Space)	178,200	178,200	-	-	-	-	-	178,200
623 E 81 6625 00 101 0 99 0 00	Architect Fees (Reconfigure CL&I and Maker Space)	12,474	12,474	-	-	-	-	-	12,474
623 E 81 6639 00 101 0 99 0 00	FFE (Reconfigure CL&I and Maker Space)	8,910	8,910	-	-	-	-	-	8,910
623 E 81 6629 00 101 0 99 0 00	Contingency (Reconfigure CL&I and Maker Space)	10,000	10,000	-	-	-	-	-	10,000
	<b>Total Project Costs</b>	<b>\$ 19,022,234</b>	<b>\$ 19,022,234</b>	<b>\$ 183,879</b>	<b>\$ 5,312,277</b>	<b>\$ 6,978,258</b>	<b>\$ 4,553,184</b>	<b>\$ 17,027,598</b>	<b>\$ 1,994,636</b>

**Dripping Springs Independent School District**  
**2023 Bond Project Budget Expenditure Summary**  
**March 2025**

	RSE CL&I and Maker Space	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 51 6629 00 103 0 99 0 00	Construction Costs	\$ 178,200	\$ 178,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 178,200
623 E 51 6625 00 103 0 99 0 00	Architect Fees	12,474	12,474	-	-	-	-	-	12,474
623 E 51 6639 00 103 0 99 0 00	FFE	8,910	8,910	-	-	-	-	-	8,910
623 E 51 6629 00 103 0 99 0 00	Contingency	10,000	10,000	-	-	-	-	-	10,000
	<b>Total Project Costs</b>	<b>\$ 209,584</b>	<b>\$ 209,584</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 209,584</b>
	DSMS Lifecycle Replacements & Renovation	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 041 0 99 0 00	Construction Costs	\$ 31,731,480	\$ 31,870,771	\$ -	\$ 6,133,522	\$ 9,808,265	\$ 6,886,570	\$ 22,828,358	\$ 9,042,413
623 E 81 6629 00 041 0 91 0 00	Construction Costs	-	76,800	-	-	76,800	-	76,800	-
623 E 81 6625 00 041 0 99 0 00	Architect Fees	2,538,518	2,538,518	-	1,639,084	149,440	180,815	1,969,339	569,179
623 E 81 6626 00 041 0 99 0 00	Engineering & Consulting Fees	-	17,359	-	-	6,447	10,913	17,359	-
623 E 81 6635 00 041 0 99 0 00	FFE	1,903,889	1,903,889	-	51,961	52,941	1,245,522	1,350,424	553,465
623 E 81 6636 00 041 0 99 0 00	Technology	317,315	313,070	-	-	-	-	-	313,070
623 E 51 6249 00 041 0 99 0 00	Contracted Maint. & Repair	-	-	-	-	-	-	-	-
623 E 51 6299 00 041 0 99 0 00	Technology	-	4,245	-	-	-	-	-	4,245
623 E 81 6627 00 041 0 99 0 00	Permits, Fees, Utilities (soft costs)	951,944	718,494	-	137,939	2,122	2,122	142,184	576,310
623 E 81 6629 00 041 0 99 0 00	Contingency	500,000	500,000	-	-	-	-	-	500,000
	<b>Total Project Costs</b>	<b>\$ 37,943,146</b>	<b>\$ 37,943,146</b>	<b>\$ -</b>	<b>\$ 7,962,506</b>	<b>\$ 10,096,016</b>	<b>\$ 8,325,943</b>	<b>\$ 26,384,464</b>	<b>\$ 11,558,682</b>
	DSHS Lifecycle Replacements & Renovation	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 00 001 0 99 0 00	Construction Costs	\$ 5,502,600	\$ 5,328,192	\$ -	\$ 258,056	\$ -	\$ 834,635	\$ 1,092,691	\$ 4,235,501
623 E 81 6629 00 001 0 91 0 00	Construction Costs	-	86,390	-	-	86,390	-	86,390	-
623 E 51 6249 00 001 0 91 0 00	Construction Costs	-	88,018	-	88,018	-	-	88,018	-
623 E 81 6625 00 001 0 99 0 00	Architect Fees	356,940	356,940	-	7,000	-	-	7,000	349,940
623 E 81 6629 00 001 0 99 0 00	Contingency	133,000	133,000	-	-	-	-	-	133,000
	<b>Total Project Costs</b>	<b>\$ 5,992,540</b>	<b>\$ 5,992,540</b>	<b>\$ -</b>	<b>\$ 353,074</b>	<b>\$ 86,390</b>	<b>\$ 834,635</b>	<b>\$ 1,274,099</b>	<b>\$ 4,718,441</b>
	Replace Pressure Reducing Valves - Campuses	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 51 6629 00 951 0 99 0 00	Replace Pressure Reducing Valves	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	100,000
623 E 51 6629 00 951 0 99 0 00	Contingency	5,000	5,000	-	-	-	-	-	5,000
	<b>Total Project Costs</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 105,000</b>
	Campus Security	Original Budget	Revised Budget	2022-2023 FY Activity	2023-2024 FY Activity	2024-2025 FYTD Activity	2024-2025 Encumbrances	Cost to Date	Balance
623 E 81 6629 10 999 0 99 0 00	Campus Entrances	\$ 7,902,000	\$ 1,544,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,544,789
623 E 81 6629 10 999 0 99 0 00	Campus Hardening Measures	4,110,890	4,110,890	-	-	-	-	-	4,110,890
623 E 81 6627 10 999 0 99 0 00	Permits, Fees, Utilities (soft costs)	-	49,600	-	49,600	-	-	49,600	-
623 E 81 6629 10 102 0 99 0 00	Permits, Fees, Utilities (soft costs)	-	272,988	-	-	-	-	-	272,988
623 E 51 6319 10 951 0 99 0 00	Campus Entrances	-	20,000	-	-	6,491	-	6,491	13,509
623 E 52 6249 10 001 0 99 0 00	Campus Entrances	-	1,945	-	-	-	-	-	1,945
623 E 52 6299 10 001 0 99 0 00	Security Consulting	-	9,375	-	-	-	9,375	9,375	-
623 E 52 6299 10 041 0 99 0 00	Security Consulting	-	5,337	-	-	-	5,337	5,337	-
623 E 52 6299 10 101 0 99 0 00	Security Consulting	-	2,737	-	-	-	2,737	2,737	-
623 E 52 6299 10 104 0 99 0 00	Security Consulting	-	6,950	-	-	-	6,950	6,950	-
623 E 52 6299 10 103 0 99 0 00	Security Consulting	-	2,075	-	-	-	2,075	2,075	-
623 E 52 6299 10 952 0 99 0 00	Security Consulting	-	13,875	-	13,875	-	-	13,875	-
623 E 52 6315 10 001 0 99 0 00	Security Supplies	-	186,185	-	-	-	186,185	186,185	-
623 E 52 6315 10 102 0 99 0 00	Security Supplies	-	8,820	-	-	8,820	-	8,820	-
623 E 52 6315 10 104 0 99 0 00	Security Supplies	-	72,884	-	-	-	72,884	72,884	-
623 E 52 6315 10 105 0 99 0 00	Security Supplies	-	8,820	-	-	8,820	-	8,820	-
623 E 52 6315 10 952 0 99 0 00	Security Supplies	-	14,407	-	-	-	14,407	14,407	-
623 E 52 6636 10 041 0 99 0 00	Campus Entrances	-	291,449	-	134,167	-	-	134,167	157,282
623 E 52 6636 10 101 0 99 0 00	Campus Entrances	-	41,916	-	157,756	-	-	157,756	84,160
623 E 81 6629 10 041 0 99 0 00	Campus Entrances	-	1,854,471	-	853,695	3,094	-	856,789	997,682

**Dripping Springs Independent School District**  
**2023 Bond Project Budget Expenditure Summary**  
**March 2025**

623 E 81 6629 10 042 0 99 0 00	Campus Entrances	-	1,409,667	-	214,493	811,811	283,363	1,309,667	100,000
623 E 81 6629 10 101 0 99 0 00	Campus Entrances	-	1,539,294	-	1,003,793	-	-	1,003,793	535,501
623 E 81 6629 10 104 0 99 0 00	Campus Entrances	-	699,134	-	99,956	378,315	132,051	610,322	88,812
623 E 81 6637 10 102 0 99 0 00	Equipment	-	272,988	-	-	-	272,988	272,988	-
623 E 52 6636 10 042 0 99 0 00	Camera System Refresh	-	221,543	-	36,284	137,326	47,934	221,543	0
623 E 52 6636 10 104 0 99 0 00	Camera System Refresh	-	109,876	-	17,995	68,107	23,773	109,875	1
623 E 52 6636 10 952 0 99 0 00	Camera System Refresh	1,887,946	1,201,365	-	-	1,035,399	165,965	1,201,364	1
623 E 52 6627 10 952 0 99 0 00	Permits, Fees, Utilities (soft costs)	2,502,150	2,263,598	-	-	21,475	5,800	27,275	2,236,323
623 E 52 6629 10 952 0 99 0 00	Contingency	250,000	216,008	-	-	-	-	-	216,008
	<b>Total Project Costs</b>	<b>\$ 16,652,986</b>	<b>\$ 16,652,986</b>	<b>\$ -</b>	<b>\$ 2,581,613</b>	<b>\$ 2,479,659</b>	<b>\$ 1,231,823</b>	<b>\$ 6,293,096</b>	<b>\$ 10,359,891</b>
	<b>ADA Updates</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>2022-2023 FY Activity</b>	<b>2023-2024 FY Activity</b>	<b>2024-2025 FYTD Activity</b>	<b>2024-2025 Encumbrances</b>	<b>Cost to Date</b>	<b>Balance</b>
623 E 51 6629 11 951 0 99 0 00	Construction Costs	\$ 653,400	\$ 275,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,373
623 E 81 6629 11 041 0 99 0 00	Construction Costs	-	54,000	-	54,000	-	-	54,000	-
623 E 51 6629 11 042 0 99 0 00	Construction Costs	-	216,000	-	35,376	133,890	46,734	216,000	-
623 E 81 6629 11 101 0 99 0 00	Construction Costs	-	54,000	-	54,000	-	-	54,000	-
623 E 51 6629 11 104 0 99 0 00	Construction Costs	-	54,027	-	8,870	33,472	11,684	54,027	-
623 E 51 6627 11 951 0 99 0 00	Permits, Fees, Utilities (soft costs)	65,340	65,340	-	-	-	-	-	65,340
623 E 51 6629 11 951 0 99 0 00	Contingency	20,000	20,000	-	-	-	-	-	20,000
	<b>Total Project Costs</b>	<b>\$ 738,740</b>	<b>\$ 738,740</b>	<b>\$ -</b>	<b>\$ 152,246</b>	<b>\$ 167,362</b>	<b>\$ 58,418</b>	<b>\$ 378,027</b>	<b>\$ 360,713</b>
	<b>Updated Sound and Lighting Systems</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>2022-2023 FY Activity</b>	<b>2023-2024 FY Activity</b>	<b>2024-2025 FYTD Activity</b>	<b>2024-2025 Encumbrances</b>	<b>Cost to Date</b>	<b>Balance</b>
623 E 51 6636 00 951 0 99 0 00	Construction Costs	\$ 1,296,000	\$ 753,117	\$ -	\$ -	\$ 297,503	\$ 20,665	\$ 318,168	\$ 434,949
623 E 51 6627 00 951 0 99 0 00	Permits, Fees, Utilities (soft costs)	64,800	64,800	-	-	-	-	-	64,800
623 E 51 6636 00 101 0 99 0 00	Technology	-	26,944	-	26,944	-	-	26,944	-
623 E 51 6636 00 001 0 99 0 00	Technology	-	401,512	-	-	-	397,497	397,497	4,015
623 E 51 6636 00 041 0 99 0 00	Technology	-	114,427	-	-	-	114,426	114,426	1
623 E 51 6636 00 951 0 99 0 00	Contingency	20,000	20,000	-	-	-	-	-	20,000
	<b>Total Project Costs</b>	<b>\$ 1,380,800</b>	<b>\$ 1,380,800</b>	<b>\$ -</b>	<b>\$ 26,944</b>	<b>\$ 297,503</b>	<b>\$ 532,589</b>	<b>\$ 857,036</b>	<b>\$ 523,764</b>
	<b>Technology</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>2022-2023 FY Activity</b>	<b>2023-2024 FY Activity</b>	<b>2024-2025 FYTD Activity</b>	<b>2024-2025 Encumbrances</b>	<b>Cost to Date</b>	<b>Balance</b>
623 E 53 6636 00 997 0 99 0 00	Wireless & Network Refresh	\$ 2,352,681	\$ 2,352,681	\$ -	\$ 845,536	\$ 132,737	\$ 220,703	\$ 1,198,976	\$ 1,153,705
623 E 53 6636 00 997 0 99 0 00	Firewalls	-	-	-	-	-	-	-	-
623 E 81 6629 00 997 0 99 0 00	Intercom replacement - RSE	-	-	-	-	-	-	-	-
623 E 53 6636 00 997 0 99 0 00	Phones	-	-	-	-	-	-	-	-
623 E 51 6636 00 997 0 99 0 00	AV Infrastructure	-	-	-	-	-	-	-	-
623 E 53 6636 00 997 0 99 0 00	Escalation	-	-	-	-	-	-	-	-
623 E 53 6636 00 997 0 99 0 00	Contingency	-	-	-	-	-	-	-	-
	<b>Total Project Costs</b>	<b>\$ 2,352,681</b>	<b>\$ 2,352,681</b>	<b>\$ -</b>	<b>\$ 845,536</b>	<b>\$ 132,737</b>	<b>\$ 220,703</b>	<b>\$ 1,198,976</b>	<b>\$ 1,153,705</b>
	<b>Transportation</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>2022-2023 FY Activity</b>	<b>2023-2024 FY Activity</b>	<b>2024-2025 FYTD Activity</b>	<b>2024-2025 Encumbrances</b>	<b>Cost to Date</b>	<b>Balance</b>
623 E 34 6631 00 934 0 99 0 00	Year 1 - 7 Replacements	\$ 880,750	\$ 1,100,486	\$ -	\$ -	\$ -	\$ 1,100,486	\$ 1,100,486	\$ -
623 E 34 6631 00 934 0 23 0 00	Year 1 - 2 Replacements	-	308,990	-	-	-	308,990	308,990	-
623 E 34 6631 00 934 0 99 0 00	Year 2 - 1 Replacements	634,140	105,414	-	-	-	105,414	105,414	-
623 E 34 6631 00 934 0 99 0 00	Year 3 - 3 Replacements	513,653	513,653	-	-	-	398,243	398,243	115,410
	<b>Total Project Costs</b>	<b>\$ 2,028,543</b>	<b>\$ 2,028,543</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,913,133</b>	<b>\$ 1,913,133</b>	<b>\$ 115,410</b>
	<b>Classroom Portables</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>2022-2023 FY Activity</b>	<b>2023-2024 FY Activity</b>	<b>2024-2025 FYTD Activity</b>	<b>2024-2025 Encumbrances</b>	<b>Cost to Date</b>	<b>Balance</b>
623 E 81 6629 00 999 0 99 0 00	New Portable Buildings	\$ 1,113,881	\$ 1,113,881	\$ -	\$ -	\$ 4,932	\$ 5,000	\$ 9,932	\$ 1,103,949
	<b>Total Project Costs</b>	<b>\$ 1,113,881</b>	<b>\$ 1,113,881</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,932</b>	<b>\$ 5,000</b>	<b>\$ 9,932</b>	<b>\$ 1,103,949</b>





INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** 2023 Bond Project Update Report

Reports       Discussion       Consent       Action

**Presenter:** Director of Construction, James Conkle

**Motion Language:** N/A

**Policy:** N/A

**Background:** Monthly update on the 2023 Bond Program, detailing progress to date on each project that is funded by the 2023 Bond with an emphasis on summer 2025 projects.

**Attachments:** 2023 Bond Project Update Report for May 2025

**Goals:**

- We will ensure students possess the skills to confidently solve problems, communicate effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

# Dripping Springs

INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Human Resources Report

Reports     Discussion     Consent     Action

**Presenter:** Chief Human Resources Officer, Linda Hall

**Motion Language:** N/A

**Policy:** N/A

**Background:** The monthly HR Board Report keeps Board Members apprised of new staff, transfers, separations, risk management in the workplace (reports of injury, background checks, etc.), and monthly HR Department activities.

**Attachments:** HR Report for May 2025

### Goals:

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

# Human Resources Department

## May 2025 UPDATE

### Recruitment Highlights

The district has received a record number of applications for the 2025 summer hiring season, with a peak of **44 applications** submitted on April 28, 2025. Overall, applications are up **12.6%** compared to the same period last year. We continue to monitor application trends to support staffing needs for the upcoming school year.

### STAFFING

#### New Staff (2024-2025)

Name	Position	Former Employer	Replaced
Eugenio Guzman	Bus Driver	Self Employed-Wall Fire Studios	Jacob Fuentes
Junior Hernandez Miranda	DSHS Custodian	Holiday Inn	Aneyda Vargas
Maria Jimenez	Bus Driver	Del Valle ISD	Lee Viljoen
Lauren Kuen	SSE Campus Receptionist	DSISD Substitute Teacher	Karen Thornton
Sara McClellan	DSE Instructional Aide - Essentials	DSISD Substitute Teacher	Barbara Robinson
Heath Sears	Bus Driver	Rimkus	Robert Crimm
Frances Webb	Administrative Assistant III - F&C	Glow Laser and Beauty	Jennifer Martinez

#### New Staff (2025-2026)

Name	Position	Former Employer	Replaced
Lenoy Jones	DSHS Special Ed Teacher/ Coach	Melissa ISD	Rachel Sever (Transfer)
Lauren Perez	DSHS Teacher/Head Girls' Basketball Coach	Comal ISD	Luke McBride

#### Transfers (2025-2026)

Name	New Position	Former Position	Replaced
Katie Scott	WWSE Facilitator for Learning & Innovation	RSE 1st Grade Teacher	New Position

## Separations from Employment (2024-2025)

Name	Position	Effective Date
Lindsey Mitchell	WSE Special Ed Aide - Focus	4/10/2025
Michael Nasca	Special Services - Job Coach Aide	4/9/2025

## End of Year Resignations

Name	Position	Effective Date
Sandy Alvarado	DSE Special Ed Aide - Inclusion/Resource	5/28/2025
Jordyn Englke	WSE Special Ed Aide - SLC	5/28/2025
Lesa Haney	WSE 4th Grade Teacher	5/28/2025
Ashley Jones	CSE 5th Grade Teacher	5/28/2025
Sara McClellan	Part-Time DSE Instructional Aide - Essentials	5/23/2025
Rebecca Nelson	WSE Special Education Teacher	5/28/2025
Bridget Roberts	DSE 2nd Grade Teacher	5/28/2025
Stacy Sauerwein	DSE 4th Grade Teacher	5/28/2025
Matthew Womack	WSE Instructional Aide - Essentials	5/28/2025

## RISK MANAGEMENT DATA

Background Checks Conducted	
Number of Employees fingerprinted	19
Number of Employees fingerprinted by DSISD	14
Number of Employees subscribed to in the FACT Clearinghouse	31
Number of DPS Name Search Background Checks	4
Workers' Compensation Submissions	
Number of First Reports of Injury submitted	9
Number of Medical Only Reports submitted	5
Number of Missed Time Reports submitted	0



INDEPENDENT SCHOOL DISTRICT

## BOARD ITEM SHEET

**Regular Meeting Date:** May 19, 2025

**Agenda Item:** Superintendent Report

Reports     Discussion     Consent     Action

**Presenter:** Superintendent, Holly Morris-Kuentz

**Motion Language:** N/A

**Policy:** N/A

**Background:** Monthly Superintendent Report detailing our attorney and legal fees, property notifications, grants received and any out of state student travel.

**Attachments:** Superintendent Report for May 2025

### Goals:

- We will ensure students possess the skills to confidently solve problems, communication effectively, adapt, lead and innovate to be prepared for their future.
- We will create pathways for access to resources and programs for all students to support their personal well-being and growth.
- We will strategically recruit, hire, develop, and retain quality staff who can effectively fulfill our highest hopes for our students.
- We will enhance and align communication and engagement strategies to build and support relationships with parents, businesses, and our community.
- We will effectively and efficiently manage operational, programmatic and fiscal compliance.

Dripping Springs Independent School District

# Superintendent's Office

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MAY 2025 UPDATE

Legal Fees

Notifications

- Proposed Development – Double L Pod A1, A2 & A3

Out of State Travel - None

**DSISD  
LEGAL FEES SUMMARY**

<b>LAW FIRM</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
<b>Walsh Gallegos</b>	254,596.30	173,437.01	281,632.80	422,636.24	261,165.08	241,694.45	148,640.04	106,351.52
<b>Powell &amp; Leon</b>	4,008.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Norton Rose Fulbright</b>	48,967.75	533,623.08	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>307,572.75</b>	<b>707,060.09</b>	<b>281,632.80</b>	<b>422,636.24</b>	<b>261,165.08</b>	<b>241,694.45</b>	<b>148,640.04</b>	<b>106,351.52</b>
Business Matters	25,920.69	57,948.42	73,605.89	114,587.06	55,570.89	27,052.77	56,419.20	55,419.87
Student Matters	79,890.61	26,703.65	95,798.50	79,409.80	76,892.82	51,831.15	6,225.00	134.00
Employee Matters	8,173.56	19,437.63	441.00	8,685.38	9,100.59	18,359.45	14,134.55	1,641.50
PIAs/Subpoenas	35,351.14	27,714.02	12,025.35	21,125.52	9,246.40	13,558.75	12,163.40	15,522.15
Grievances/Complaints	43,176.47	8,197.88	13,062.47	19,981.67	43,787.23	30,175.93	45,178.14	23,749.70
Covid	0.00	0.00	0.00	26,815.18	0.00	0.00	0.00	0.00
Other	15,735.84	23,652.66	61,011.83	139,614.63	55,235.95	94,716.40	0.00	770.50
Retainer	6,000.00	6,000.00	12,759.46	6,675.00	8,081.20	6,000.00	6,000.00	6,000.00
Policy/Procedures/Training	8,162.28	2,353.20	12,928.30	5,742.00	3,250.00	0.00	8,519.75	3,113.80
Commissioner Complaints	22,417.21	59.00	0.00	0.00	0.00	0.00	0.00	0.00
Bond Election	0.00	31,970.05	0.00	0.00	0.00	0.00	0.00	0.00
Bond Election Contest	62,744.95	394,218.58	0.00	0.00	0.00	0.00	0.00	0.00
Bond Issuance	0.00	108,805.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>\$307,572.75</b>	<b>\$707,060.09</b>	<b>\$281,632.80</b>	<b>\$422,636.24</b>	<b>261,165.08</b>	<b>241,694.45</b>	<b>148,640.04</b>	<b>106,351.52</b>



April 25, 2025

Dripping Springs ISD  
510 W. Mercer Street  
Dripping Springs, TX  
78620

RE: Notice Letter

Project Name: Double L Pod A1 & A2

Project Address: 1.5 miles north of US 290 and Ranch Road 12, Dripping Springs, TX 78620

Dear Sir or Madam:

The City of Dripping Springs has received an application for Development Permit approval for the reference project. You are being notified of this application because the City of Dripping Springs requires notification to the School District. The subdivision will consist of 99 single family residential units with their required driveway, utilities, and detention improvements. Should you have any questions regarding the application please contact the City of Dripping Springs or the contact information listed below.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Stacy Mulholland'.

Stacy Mulholland, P.E.

BGE, Inc.

7330 San Pedro Avenue, Suite #300

San Antonio, TX 78216

smulholland@bgeinc.com

(210) 581-3637



April 25, 2025

Dripping Springs ISD  
510 W. Mercer Street  
Dripping Springs, TX  
78620

RE: Notice Letter

Project Name: Double L Pod A3

Project Address: 1.5 miles north of US 290 and Ranch Road 12, Dripping Springs, TX 78620

Dear Sir or Madam:

The City of Dripping Springs has received an application for Development Permit approval for the reference project. You are being notified of this application because the City of Dripping Springs requires notification to the School District. The subdivision will consist of 44 single family residential units with their required driveway, utilities, and detention improvements. Should you have any questions regarding the application please contact the City of Dripping Springs or the contact information listed below.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Stacy Mulholland', with a long horizontal flourish extending to the right.

Stacy Mulholland, P.E.

BGE, Inc.

7330 San Pedro Avenue, Suite #300

San Antonio, TX 78216

smulholland@bgeinc.com

(210) 581-3637



April 25, 2025

Dripping Springs ISD  
510 W. Mercer Street  
Dripping Springs, TX  
78620

RE: Notice Letter

Project Name: Double L Pod A1, A2, and A3 Arterial

Project Address: 1.5 miles north of US 290 and Ranch Road 12, Dripping Springs, TX 78620

Dear Sir or Madam:

The City of Dripping Springs has received an application for Development Permit approval for the reference project. You are being notified of this application because the City of Dripping Springs requires notification to the School District. The project will be in support of the surrounding proposed subdivisions and will consist of 0 single family residential units with their required driveway, utilities, and detention improvements. Should you have any questions regarding the application please contact the City of Dripping Springs or the contact information listed below.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Stacy Mulholland', with a stylized flourish at the end.

Stacy Mulholland, P.E.

BGE, Inc.

7330 San Pedro Avenue, Suite #300

San Antonio, TX 78216

smulholland@bgeinc.com

(210) 581-3637