



Locust Grove
Bond Sale
Meeting
Monday, May
4, 2026 12:00 PM

Administration Building
302 East Joe Koelsch
Locust Grove, Oklahoma 74352

Minutes

1. Call meeting to order

Jeff Downing called the meeting to order at 12:00 p.m.

2. Roll Call

Jeff Downing: Present

Rick Pierce: Present

Andrew Snell: Absent

Josh Wall: Present

Jim Ward: Absent

3. Board to consider and take possible action, in the absence of the President and/or Clerk, to appoint an acting President and/or acting Clerk for the School District to execute any and all documents pertaining to the bond sale

Motion to appoint Rick Pierce as acting clerk. This motion, made by Jeff Downing and seconded by Rick Pierce, passed.

Jeff Downing: Yes

Rick Pierce: Yes

Andrew Snell: Absent

Josh Wall: Yes

Jim Ward: Absent

Yes: 3, No: 0, Absent: 2

4. Board to receive bids for the \$550,000 Taxable Building Bonds of this School District and take action to award bonds to the lowest bidder

Motion to receive bids for the \$550,000 Taxable Building Bonds of this School District and take action to award bonds to the lowest bidder of All Capital Bank/BOK Financial Securities with a premium of \$819.50, Net Interest Cost of \$48,680.50 and an average interest rate of 4.4255%. This motion, made by Jeff Downing and seconded by Josh Wall, passed.

Jeff Downing: Yes

Rick Pierce: Yes

Andrew Snell: Absent

Josh Wall: Yes
Jim Ward: Absent
Yes: 3, No: 0, Absent: 2

5. Board to consider and take action on a resolution providing for the issuance of taxable building bonds in the sum of \$550,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy on an annual tax for the payment of principal and interest on the same; and fixing other details of issue

Motion to approve resolution as listed. This motion, made by Jeff Downing and seconded by Josh Wall, passed.

Jeff Downing: Yes
Rick Pierce: Yes
Andrew Snell: Absent
Josh Wall: Yes
Jim Ward: Absent
Yes: 3, No: 0, Absent: 2

6. Adjournment

Motion to Adjourn at 12:13 p.m. This motion, made by Rick Pierce and seconded by Jeff Downing, passed.

Jeff Downing: Yes
Rick Pierce: Yes
Andrew Snell: Absent
Josh Wall: Yes
Jim Ward: Absent
Yes: 3, No: 0, Absent: 2