

Study Session and Business Meeting
Tuesday, November 26, 2024 Mountain Time

JATC South Campus (Board Conference
Room)
12723 S. Park Avenue (2080 West)
Riverton, Utah 84065

1. **STUDY SESSION – OPEN MEETING** - 4:00 p.m.
 - 1.A. **Potential Interviews for the District 3 Midterm Vacancy on the Board of Education**
 - 1.B. **Continued Board Discussion on the Applicants for the District 3 Midterm Vacancy**
 - 1.C. **Survey Results for Potential Boundary Changes at Aspen Elementary School**
 - 1.D. **K-5 Mathematics Curriculum Adoption Process**
 - 1.E. **West Jordan High School Renovation Options**
 - 1.F. **Update on Summer 2025 Projects**
 - 1.G. **Review of Revisions to Board Policy E400 Mission Statement**
 - 1.H. **Review of New Board Policy E405 Ends**
 - 1.I. **Calendar Committee Representatives**
 - 1.J. **Discussion on Board Policy GP117 Travel and Other Board Expenses**
 - 1.K. **Review of Administrative Policies DP338 Reimbursement of Licensed Employees Elected to Public Office and DP338B Reimbursement of Education Support Professionals Elected to Public Office**
2. **GENERAL SESSION – OPEN MEETING** - 6:30 p.m.
 - 2.A. **Pledge of Allegiance**
 - 2.B. **Reverence**
 - 2.C. **Celebrating Schools**
 - 2.D. **Board Member Recognitions**
 - 2.E. **Superintendent’s Recognitions**
3. **Public Comments**
4. **Special Business Items**
 - 4.A. **PUBLIC HEARING: Consideration of a Boundary Change Potentially Impacting Aspen Elementary, Bastian Elementary, Butterfield Canyon Elementary, Herriman Elementary, and Oak Leaf Elementary Schools**
 - 4.B. **Recommendation to Appoint a Board Member to Fill the Midterm Vacancy in District 3**
 - 4.C. **Recommendation to Adopt the Annual Comprehensive Financial Report (ACFR) for Fiscal Year Ended June 30, 2024**
 - 4.D. **Recommendation to Approve Additional Overnight Travel Request**
5. **General Business - Motion to Approve Consent Agenda Items**
 - 5.A. **Board Minutes**
 - 5.B. **School Land Trust Amendment – West Hills Middle School**
6. **General Business - Motion to Accept Consent Agenda**
 - 6.A. **Expenditures**

- 6.B. Financial Statements
- 6.C. Personnel – Licensed and Education Support Professionals
- 6.D. Recommendation to Issue Certificates for Home Instruction
- 6.E. Non-compliance Report

7. Bids

- 7.A. **Teaching & Learning – Tier I Math Curriculum**
- 7.B. **Custodial Services – Kitchen Grease Trap & Barrel Waste Disposal**
- 7.C. **Facility Services – Boiler Replacement at South Jordan Middle School**
- 7.D. **Facility Services – Roof Replacement at Jordan Hills Elementary School**
- 7.E. **Facility Services – Roof Replacement at Rosamond Elementary School**
- 7.F. **Facility Services – Roof Replacement at Riverside Elementary School**
- 7.G. **Nutrition Services – USDA Commodity Processing of Chicken**
- 7.H. **Nutrition Services – USDA Commodity Processing of Beef**
- 7.I. **Nutrition Services – USDA Commodity Processing of Pork**
- 7.J. **Nutrition Services – USDA Commodity Processing of Fish**
- 7.K. **Nutrition Services – USDA Commodity Processing of Chicken Legs**
- 7.L. **Nutrition Services – USDA Commodity Processing of Liquid Egg Product**
- 7.M. **Nutrition Services – USDA Commodity Processing of Potatoes and Sweet Potatoes**
- 7.N. **Nutrition Services – USDA Commodity Processing of Dehydrated Potatoes**

8. Information Items

- 8.A. Superintendent's Report

9. Discussion Items

- 9.A. Committee Reports and Comments by Board Members

10. Motion to Adjourn to Closed Session

11. POTENTIAL CLOSED SESSION

- 11.A. Character and Competence of Individuals (Personnel)
- 11.B. Property
- 11.C. Potential Litigation
- 11.D. Negotiations
- 11.E. Security

Jordan School District

7387 South Campus View Drive
West Jordan, Utah 84084
(801) 567-8100

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2024

Prepared by:

Daniel Ellis, CPA..... Director of Accounting, Budgets, and Audits
Jason Mott, CPA..... Senior Accountant
Jaime Barrett Accountant
Natalie Grange, CPA Accountant

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November 8, 2024

Members of the Board of Education and Citizens of Jordan School District:

The Annual Comprehensive Financial Report of Jordan School District (the District) for the fiscal year ended June 30, 2024 is submitted herewith.

State law requires school districts publish, within five months of the close of each year, a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited by a firm of licensed certified public accountants in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is published to fulfill that requirement for the fiscal year ended June 30, 2024.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the costs of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Squire & Company, PC, a firm of licensed certified public accountants, has issued an unmodified (“clean”) opinion on the District’s financial statements for the fiscal year ended June 30, 2024. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of Jordan School District

Jordan School District was established in 1905 and provides elementary and secondary public education (K-12) with general, vocational, and special education programs. The District is located approximately 12 miles south of Salt Lake City and is comprised of urban, suburban, and rural areas encompassing the cities of Bluffdale, Copperton, Herriman, Riverton, South Jordan, and West Jordan, as well as surrounding unincorporated areas of Salt Lake County.

Jordan School District is a legally separate entity enjoying all rights and privileges accorded political subdivisions in the State of Utah. The District is fiscally independent and is governed by a Board of Education that is comprised of seven elected board members. The Board establishes District policies, determines its own budget, levies taxes, incurs bonded debt, and is independent of any other unit of local government.

For the fiscal year ended June 30, 2024, the State of Utah had 41 school districts with Jordan being the fourth largest. Approximately 57,436 students were enrolled in the District. For the 2023-24 fiscal year, the District had 67 schools—41 elementary schools, 13 middle schools, 8 high schools, 2 technical centers, and 3 special education schools. The average age of the District’s 69 buildings is approximately 25 years.

The District adopts an annual budget for all revenues and expenditures which acts as the financial operating plan for the entire year. State law requires a balanced budget. *Utah Code 53G-7-305*, states, "An LEA governing board may not make any appropriation in excess of its estimated expendable revenue, including undistributed reserves." The level of legal budgetary control is at the overall fund level. For further details on the budget, please see the notes to the basic financial statements.

Local Economy

The State of Utah and the Wasatch Front continue to be excellent locations to do business. The taxable value of taxable property within the District was \$45.3 billion in tax year 2023, an increase of 3.3 percent compared to tax year 2022. This increase is mostly due to increases in industrial and commercial real estate. Current indicators point to an increase in overall taxable values for tax year 2024. The District's student enrollment is projected to decrease by 21 students next year. The 2024 legislature increased the value of the weighted pupil unit (WPU) for regular school programs by 5.0 percent for the 2024-25 fiscal year. It is anticipated the 2025 legislature will increase the value of the WPU by about 5.0 percent for the 2025-26 fiscal year.

Long-term Financial Planning

Jordan School District is located in a historically high growth area. Some of that growth was absorbed due to several charter schools within District boundaries opening or expanding. Recent near-term projections show a slowing of the growth to pockets of growth in areas of the District offset by pockets of enrollment decline in other areas of the District. Due to the large undeveloped areas within the District, the long-term projections show larger overall enrollment growth. The District has utilized all its available general obligation bonding authority and would need approval from voters before it could utilize general obligation bonds to construct future schools. The District has utilized lease revenue bonds for the construction of schools in the past. The District is considering its financing options to address needs for new buildings.

Major Initiatives and Events

During the 2023-24 fiscal year, the Board worked with the Jordan Education Association to increase base teacher wages district wide. As a result, a new salary schedule was introduced increasing the starting base salary of teachers to \$60,400 for school year 2024-25 and providing greater earning potential throughout a teacher's career.

The District is close to completing a new elementary school for the start of the 2024-25 school year in Herriman. The flex school will be a facility intended to alleviate current rapid growth in elementary school students. In the future as this growth progresses through grade levels, the flex school's purpose can be adjusted to accommodate growth in secondary grades.

Challenges Facing the District

Similar to the rest of the State, and even the nation, the District is currently facing a shortage of applications for jobs of all kinds including bus drivers, classroom assistants, custodians, kitchen staff, and teachers. This has made it difficult to properly staff schools and provide the services the community relies upon.

State and federal earmarks, mandates, and requirements are increasing which require additional non-teaching staff to remain compliant. Additionally, increased uncertainty regarding federal and state initiatives and mandates and their effects on the District's operations has increased the ongoing challenge of effectively planning for the future.

GFOA Certificate

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Jordan School District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023. This was the thirty-eighth consecutive year that Jordan School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

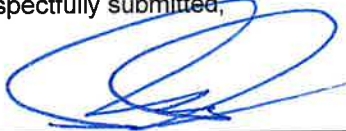
Acknowledgements

The preparation of the report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Business Department. We would like to express appreciation to all of the members of the department who assisted in the timely closing of the District's financial records and the preparation of this report.

Special appreciation is expressed to Dan Ellis, CPA, Director of Accounting, Budgets, and Audits; and his team members: Jason Mott, CPA, Jaime Barrett, and Natalie Grange, CPA for their contribution in the preparation of this report.

We would also like to thank our Board president and members of the Board of Education for their interest and support in conducting the financial affairs of Jordan School District for the fiscal year ended June 30, 2024.

Respectfully submitted,



Anthony Godfrey, Ed.D.
Superintendent of Schools
Chief Administrative Officer



John Larsen, CPA
Business Administrator
Chief Financial Officer

JORDAN SCHOOL DISTRICT

SYNOPSIS OF ADMINISTRATIVE RESPONSIBILITIES

The following information is a synopsis of certain positions identified on the line/staff chart on page 6, including titles, names, and primary areas of responsibility. Board members are listed first, followed by cabinet level positions.

Board of Education

- Board President Tracy J. Miller
Ms. Miller represents Precinct 3. Her term of office is 2023-2026.
- Board First Vice PresidentNiki George
Ms. George represents Precinct 6. Her term of office is 2021-2024.
- Board Second Vice President Darrell Robinson
Mr. Robinson represents Precinct 1. His term of office is 2021-2024.
- Board MemberBrian Barnett
Mr. Barnett represents Precinct 2. His term of office is 2023-2026.
- Board Member Lisa Dean
Ms. Dean represents Precinct 7. Her term of office is 2023-2026.
- Board MemberBryce Dunford
Mr. Dunford represents Precinct 5. His term of office is 2021-2024.
- Board MemberMarilyn Richards
Ms. Richards represents Precinct 4. Her term of office is 2021-2024.

Cabinet

- Superintendent of Schools.....Anthony Godfrey, Ed.D.
Appointed May 28, 2019; began his term as superintendent on July 1, 2019. Serves as the chief executive officer for the school system and is responsible for implementation of Board policies and all administrative procedures.
- Associate Superintendent of SchoolsMichael Anderson, Ed.D.
Provides support for the Office of the Superintendent. Oversees legislative tracking, LAND Trust, TSSA, school boundaries, and other administrative matters. Administers services related to students, language, culture, equity, and inclusion.
- Business AdministratorJohn Larsen, CPA
Appointed January 27, 2015; began his term as business administrator on February 1, 2015.
Manages all activities related to finances, school board meetings, elections, tax assessments, and other general business matters.
- Administrator of Auxiliary ServicesScott Thomas
Administers maintenance services related to keeping schools, offices, and other buildings open, comfortable, and safe for use. Administers operation of the following departments:
Custodial/Energy, Facilities, Transportation, and Nutrition Services.

JORDAN SCHOOL DISTRICT

Administrator of Teaching & Learning.....Carolyn Gough
Administers instructional and educational support services including the development, preparation, and presentation of special curriculum materials and providing assistance to teachers in the instructional process. Administers services related to instructional support, and federal program administration.

Administrator of Human Resources June LeMaster, Ph.D.
Administers personnel, including hiring staff, implementing personnel policies, maintaining personnel records.

Administrator of Schools – High Schools.....Brad Sorensen

Administrator of Schools – Middle Schools Cody Curtis

Administrator of Schools – Elementary SchoolsJill Durrant

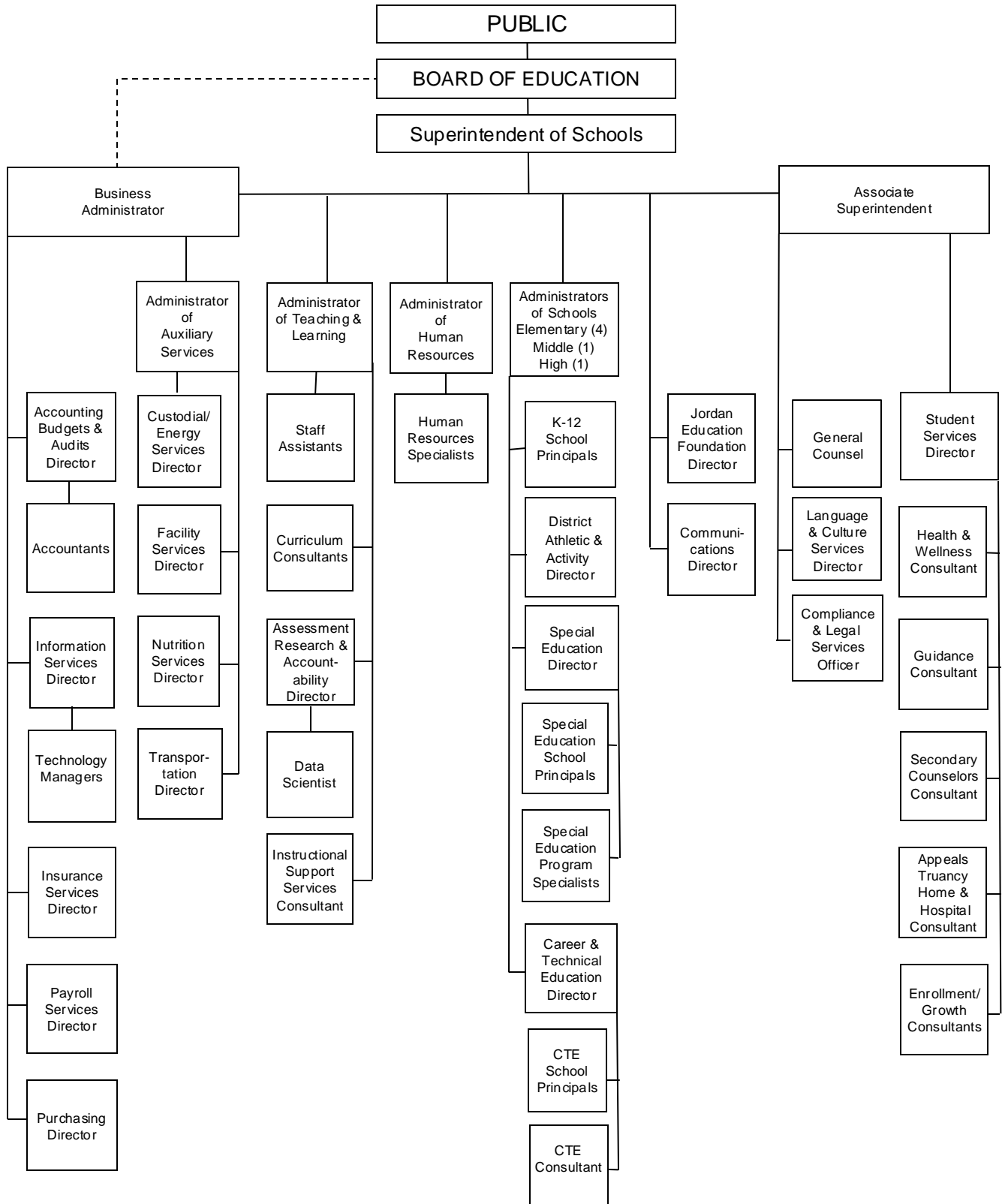
Administrator of Schools – Elementary Schools Rebecca Gerber

Administrator of Schools – Elementary Schools Lisa Robinson

Administrator of Schools – Elementary Schools April Gaydosh

Administers activities related to the improvement of instruction and education in all schools for students in grades kindergarten through twelve. Administers services related to career technology, and special education.

Jordan School District
LINE/STAFF
 2023-24





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Jordan School District
Utah**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO

JORDAN SCHOOL DISTRICT

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Independent Auditor's Report

Board of Education
Jordan School District

Report on the Basic Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jordan School District (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2024, and the respective changes in financial position and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1 and 16 to the basic financial statements, in 2024, the District adopted Government Accounting Standards Board Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of the District's proportionate share of the net pension liability (asset) – Utah Retirement Systems, the schedules of District contributions – Utah Retirement Systems, the schedules of changes in the District's total retirement liability and related ratios, the schedules of changes in the District's total OPEB liability and related ratios, and the related notes to the required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Squize & Company, PC

Orem, Utah
November 8, 2024

JORDAN SCHOOL DISTRICT

Management's Discussion and Analysis

As management of the Jordan School District (the District), we offer readers of the District's financial statements this narrative discussion, overview, and analysis of the financial activities of the District for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here, in conjunction with additional information we have furnished in our letter of transmittal, which can be found on pages 1 through 3 of this report.

Financial Highlights

- Overall, revenues increased compared to the prior year. Operating grants and contributions increased \$30.2 million of which, \$17.8 million is related to a legislative increase in the educator salary adjustment program. There were also increases of \$4.7 and \$2.4 million for special education and at-risk funding, respectively. This is due to the state increasing the weighted pupil unit (WPU) by 6% from the prior year. Also, State liquor tax funding increased \$3.3 million due to a legislative calculation adjustment. Funding also increased due to more full day kindergarten students being funded on a full WPU rather than the prior .55 WPU. Federal and state revenues not restricted to a specific purpose also increased \$32.2 million. This was due to general education funding from the state increasing \$22.5 million. In addition, the District saw increases to its state funding due to qualifying for more minimum state funding reserved for school districts whose property tax effort is high but tax receipts per student are low. This resulted in an increase of \$8.8 million. Interest revenue increased \$8.2 million due to higher interest rates compared to the prior year.
- Overall, instruction expense increased by \$21.5 million during 2024. This was due to an increase of \$28.0 million in instruction expense related to salaries and benefits from step and cost-of-living adjustment (COLA) increases given to employees. In addition, instruction expense increased \$7.4 million as a result of early implementation of Government Accounting Standards Board Statement No. 101, *Compensated Absences*. These were offset by a decrease of \$8.2 million due to a reduction in spending on small non-capitalized equipment or supply purchases.
- During 2024, total additions to capital assets (sites, construction in progress, improvements, buildings, equipment, and vehicles) were \$71.5 million for the year. This is primarily due to the construction of a new elementary school in Herriman.
- The District's total net position increased by \$58.1 million during 2024. Net investment in capital assets increased \$12.9 million, restricted net position increased \$9.8 million, and unrestricted net position increased \$35.4 million. These changes were due to positive budget variances and net unspent increases in funding from both the State WPU and State levy guarantees.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: a) government-wide financial statements, b) fund financial statements, and c) notes to basic financial statements. This report also contains information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide financial statements – The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the remainder reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

JORDAN SCHOOL DISTRICT

The *statement of activities* presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (such as, uncollected taxes and earned but unpaid employee benefits).

The government-wide financial statements report functions of the District that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include instruction, supporting services, community services, nutrition services, and interest on long-term liabilities.

The government-wide financial statements include not only the District itself (known as the primary government), but also a legally separate education foundation and a local building authority. The Jordan Education Foundation and The Local Building Authority of Jordan School District, although legally separate, function for all practical purposes as departments of the District, and therefore are included as an integral part of the primary government.

The government-wide financial statements can be found on pages 22 through 23 of this report.

Fund financial statements – A *fund* is a grouping of related accounts that is used to maintain control over resources that are segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be grouped into two categories: governmental funds and proprietary funds.

Governmental funds – *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Debt Service Fund, and the Capital Projects Fund, which are considered to be major funds. Individual fund data for all major funds is provided in the form of individual fund schedules found on pages 73 through 78 of this report. Data from the other four governmental funds (the special revenue funds) are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the form of combining and individual fund statements and schedules section of this report.

The District adopts an annual appropriated budget for its General Fund. A budgetary comparison statement is provided on page 28 for the General Fund to demonstrate compliance with this budget.

The basic governmental fund financial statements and the reconciliations can be found on pages 24 through 27 of this report.

JORDAN SCHOOL DISTRICT

Proprietary fund – The District maintains one proprietary fund type. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses one internal service fund (the Self-Insurance Fund) to account for employee health and accident benefit services provided to all the other funds of the District. This internal service fund is included within governmental activities in the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 29 through 31 of this report.

Notes to basic financial statements – The notes to basic financial statements provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to basic financial statements can be found on pages 33 through 57 of this report.

Additional information – In addition to the basic financial statements and related notes, this report also presents required supplementary information concerning the District's changes in other postemployment benefits and retirement liabilities to its eligible employees as well as the schedules of the District's proportionate shares of the Utah Retirement Systems (URS) net pension liabilities and contributions to the URS. Required supplementary information and related notes can be found on pages 60 through 69 of this report.

The combining and individual statements and schedules referred to earlier in connection with governmental funds and the internal service fund are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 73 through 95 of this report.

Government-wide Overall Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,100.4 million at June 30, 2024.

Jordan School District's Net Position June 30, 2024 and 2023

	<u>Governmental activities</u>		<u>Increase (decrease) from 2023</u>
	<u>2024</u>	<u>2023</u>	
Current and other assets	\$ 723,299,374	\$ 699,593,194	\$ 23,706,180
Capital assets	<u>1,062,603,020</u>	<u>1,040,545,708</u>	<u>22,057,312</u>
Total assets	<u>1,785,902,394</u>	<u>1,740,138,902</u>	<u>45,763,492</u>
Deferred outflows of resources	<u>99,924,569</u>	<u>95,328,549</u>	<u>4,596,020</u>
Other liabilities	98,720,622	97,540,886	1,179,736
Long-term liabilities outstanding	<u>407,036,886</u>	<u>417,778,282</u>	<u>(10,741,396)</u>
Total liabilities	<u>505,757,508</u>	<u>515,319,168</u>	<u>(9,561,660)</u>
Deferred inflows of resources	<u>279,698,531</u>	<u>277,881,220</u>	<u>1,817,311</u>
Net position:			
Net investment in capital assets	831,942,851	819,045,491	12,897,360
Restricted	116,148,664	106,358,693	9,789,971
Unrestricted	<u>152,279,409</u>	<u>116,862,879</u>	<u>35,416,530</u>
Total net position	<u>\$ 1,100,370,924</u>	<u>\$ 1,042,267,063</u>	<u>\$ 58,103,861</u>

JORDAN SCHOOL DISTRICT

The largest portion of the District's net position (75.6 percent) reflects its investment in capital assets (e.g., sites, construction in progress, site improvements, buildings, equipment, vehicles and subscription assets, net of accumulated depreciation), less any related outstanding debt (general obligation bonds, qualified school construction bonds payable, subscription liabilities, and lease revenue bonds less unspent bond proceeds) used to acquire those assets. The District uses these capital assets to provide services to students. Accordingly, these assets are *not* available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position (10.6 percent) represents resources that are subject to external restrictions on how they may be used. The majority of the restricted balance is for capital projects, nutrition services, and debt service. The remaining balance of the District's net position (13.8 percent) is unrestricted and may be used to meet the District's ongoing obligations to students, employees, creditors, and to honor next year's budget.

At June 30, 2024, the District is able to report positive balances in all three categories of net position. The same situation held true for the prior fiscal year.

Capital assets increased \$22.1 million during the year ended June 30, 2024. This increase is due to the ongoing construction of a new elementary school offset by depreciation expense.

Long-term liabilities decreased \$10.7 million primarily due to a \$18.6 million decrease in bonds payable and is offset by an increase of \$7.4 million related to the implementation of Government Accounting Standards Board Statement No. 101, *Compensated Absences*.

The District's total net position increased by \$58.1 million during 2024. Restricted net position increased \$9.8 million and unrestricted net positions increased \$35.4 million. These changes were due to positive budget variances and net unspent increases in funding from both the State WPU and State levy guarantees.

Governmental activities – The key elements of the increase in the District's net position for the year ended June 30, 2024 are as follows:

- Overall, revenues increased compared to the prior year. Operating grants and contributions increased \$30.2 million of which, \$17.8 million is related to a legislative increase in the educator salary adjustment program. There were also increases of \$4.7 and \$2.4 million for special education and at-risk funding, respectively. This is due to the state increasing the WPU by 6% from the prior year. Also, State liquor tax funding increased \$3.3 million due to a legislative calculation adjustment. Funding also increased due to more full day kindergarten students being funded on a full WPU rather than the prior .55 WPU. Federal and state revenues not restricted to a specific purpose also increased \$32.2 million. This was due to general education funding from the state increasing \$22.5 million. In addition, the District saw increases to its state funding due to qualifying for more minimum state funding reserved for school districts whose property tax effort is high but tax receipts per student are low. This resulted in an increase of \$8.8 million. Interest revenue increased \$8.2 million due to higher interest rates compared to the prior year.
- Overall instruction expense increased by \$21.5 million during 2024. This was due to an increase of \$28.0 million in instruction expense related to salaries and benefits from step and COLA increases given to employees. In addition, instruction expense increased \$1.4 million as a result of early implementation of Government Accounting Standards Board Statement No. 101, *Compensated Absences*. These were offset by a decrease of \$8.2 million due to a reduction in spending on small non-capitalized equipment or supply purchases.

JORDAN SCHOOL DISTRICT

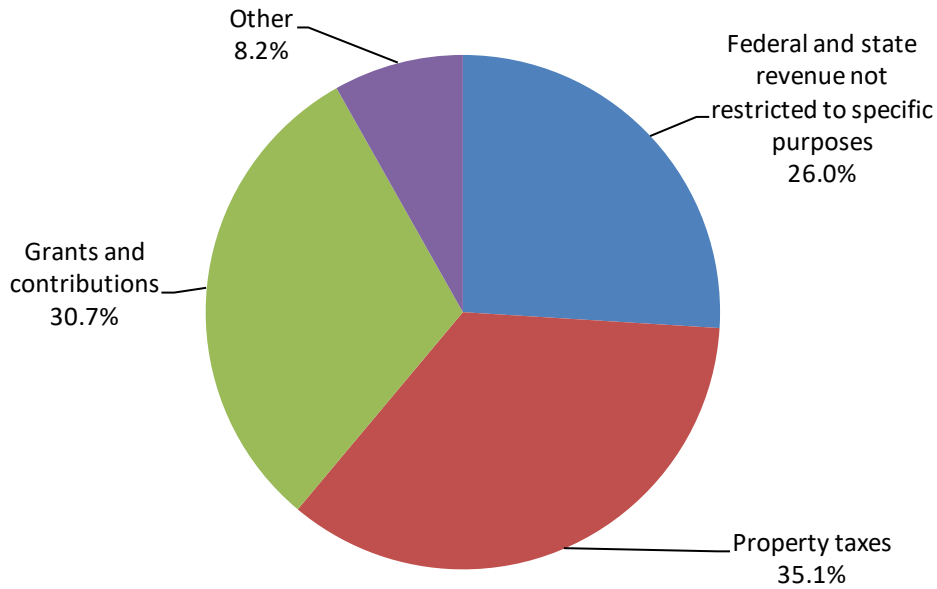
- Expenses increased in support services for students (\$6.6 million), support for instructional staff (\$2.1 million), and school administration (\$3.1 million) primarily due to salaries and benefits from step and COLA increases given to employees. Nutrition services increased \$2.5 million due primarily to increases related to food and wage costs.

Jordan School District's Changes in Net Position Years Ended June 30, 2024 and 2023

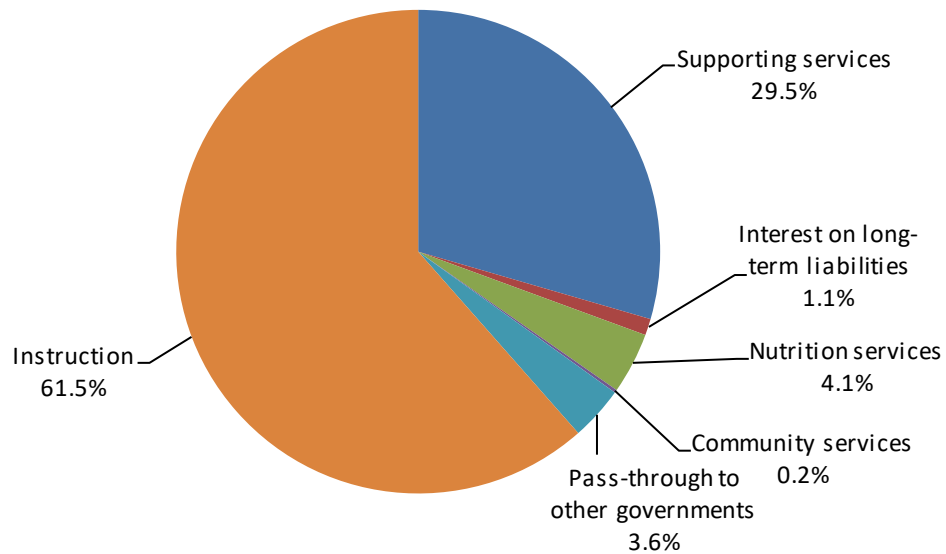
	Governmental activities		Increase (decrease) from 2023
	2024	2023	
Revenues:			
Program revenues:			
Charges for services	\$ 34,184,442	\$ 32,229,979	\$ 1,954,463
Operating grants and contributions	232,866,106	202,639,275	30,226,831
Capital grants and contributions	1,112,688	9,195,650	(8,082,962)
General revenues:			
Property taxes	242,938,794	246,272,566	(3,333,772)
Incremental taxes and charter school levy	25,143,423	23,870,178	1,273,245
Federal and state revenue not restricted to specific purposes	197,849,838	165,681,662	32,168,176
Interest and net change in investments	24,062,516	15,845,470	8,217,046
Other	3,986,098	4,502,872	(516,774)
Total revenues	<u>762,143,905</u>	<u>700,237,652</u>	<u>61,906,253</u>
Expenses:			
Instruction	428,513,887	406,991,125	21,522,762
Supporting services:			
Students	45,429,837	38,844,232	6,585,605
Instructional staff	26,133,872	24,002,406	2,131,466
General district administration	5,349,995	4,548,017	801,978
School administration	43,549,016	40,469,422	3,079,594
Business	4,694,346	4,386,427	307,919
Operation and maintenance of facilities	49,052,302	50,125,573	(1,073,271)
Student transportation	21,736,557	19,761,105	1,975,452
Personnel, planning, and data processing	9,394,967	8,015,427	1,379,540
Community services	1,730,174	1,577,698	152,476
Pass-through to other governments	25,143,423	23,870,178	1,273,245
Nutrition services	28,458,195	25,948,079	2,510,116
Interest on long-term liabilities	7,491,361	7,580,236	(88,875)
Total expenses	<u>696,677,932</u>	<u>656,119,925</u>	<u>40,558,007</u>
Changes in net position	65,465,973	44,117,727	21,348,246
Net position - beginning	1,042,267,063	998,149,336	44,117,727
Cumulative effect of restatement	(7,362,112)	-	(7,362,112)
Net position - ending	<u>\$ 1,100,370,924</u>	<u>\$ 1,042,267,063</u>	<u>\$ 58,103,861</u>

JORDAN SCHOOL DISTRICT

**Jordan School District
Revenues by Source - Governmental Activities
Year Ended June 30, 2024**



**Jordan School District
Expenses by Function - Governmental Activities
Year Ended June 30, 2024**



Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

JORDAN SCHOOL DISTRICT

Governmental funds – The focus of the District’s governmental funds are to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District’s financing requirements. Governmental funds report assets, liabilities, and deferred inflows of resources, with the remainder reported as fund balance. At June 30, 2024, the District’s governmental funds reported a combined fund balance of \$315.8 million, an increase of \$27.0 million in comparison with the prior year. Fund balance is divided into five portions as follows:

- *nonspendable*, or not in spendable form, includes inventories that are not expected to be converted to cash (\$2.9 million or 0.9 percent);
- *restricted* includes resources subject to external constraints due to state or federal laws, or externally imposed conditions by grantors or creditors including tax revenues levied for specific purposes (\$121.8 million or 38.6 percent);
- *committed* includes resources that by Board of Education resolution or contractual obligation are limited in use to particular purposes (\$71.2 million or 22.5 percent);
- *assigned* includes resources that management designates to particular purposes (\$39.3 million or 12.4 percent); and
- *unassigned* or all other available net fund resources (\$80.7 million or 25.6 percent).

This year’s change in the combined fund balances is due to an increase in the General Fund of \$41.9 million. This is primarily the result of higher interest earnings and increases in general State funding. This is offset by the Capital Projects Fund which decreased \$16.7 million due to the construction of a new elementary school. The following changes in revenues and expenditures should also be noted:

- Overall revenues increased 9.0 percent or \$63.1 million, due to an increase of \$68.7 million in State revenues primarily due to increases to the weighted pupil unit and funding of full day kindergarten. Interest revenue increased \$7.9 million due to higher interest rates compared to the prior year. Also, Federal funding in the General Fund decreased \$12.4 million primarily related to a decrease of \$10.4 related to conclusion of economic stability funds related to the COVID-19 pandemic.
- Expenditures for the General Fund totaled \$568.2 million, an increase of 8.9 percent during the fiscal year. This increase is mostly due to increases in salaries and related benefits. Instruction represents 65.0 percent of the General Fund expenditures.
- General Fund salaries totaled \$367.8 million while the associated benefits of retirement, social security, Medicare, unemployment, industrial insurance, disability insurance, and health and accident insurance added \$132.3 million to arrive at 88.0 percent of the total General Fund expenditures.
- Expenditures for the Capital Projects Fund totaled \$74.3 million, an increase of 41.2 percent during the fiscal year due to construction of a new elementary school. Nutrition Services Fund expenditures increased \$2.5 million primarily due to increased food costs and wage increases.
- The fund balance in the Debt Service Fund decreased \$0.1 million due to the decision to use excess tax collections and some existing fund balance to prepay on some general obligation debt.

General Fund Budgetary Highlights

During the year, the Board revised the District’s budget. Budget amendments were to reflect changes in programs and related funding. The difference between the original budget and the final amended budget was an increase of \$10.5 million or 1.7 percent in total General Fund expenditures. Final budgeted revenues exceeded original budgetary estimates by \$53.0 million or 9.3 percent, mostly to account for increases in state and federal revenues as well as state carryovers from the prior year. This increase is

JORDAN SCHOOL DISTRICT

mostly due to expenditure-driven state and federal grants which, for budgeting purposes, are assumed to be spent each year.

With these adjustments, actual expenditures were \$54.0 million less than final budgeted amounts. The most significant positive variances were \$39.0 million in instruction and \$5.8 million in operation and maintenance of facilities. Actual revenues were \$13.0 million less than final budgeted amounts. Variances of \$18.5 million resulted from expenditure-driven federal and state grants that are included in the budgets at their full amounts. Such grants are recognized as revenue when the qualifying expenditures are incurred and all other grant requirements are met. Unspent grant amounts are carried forward and included in the succeeding year's budget. Therefore, actual grant revenues and expenditures are normally less than the amounts budgeted.

Commitments and assignments of fund balance are also budgeted each year. The two largest committed fund balances are retiree benefits and economic stabilization. The Board of Education has committed funds estimated to cover the costs of paying District retirement benefits promised to current and future retirees. Details of these benefits are in the notes to the basic financial statements. Under Utah State law, school districts are allowed to commit up to five percent of the General Fund's budgeted expenditures for economic stabilization. The law calls this commitment the "undistributed reserve." Potential state budget cuts, disasters, immediate capital needs, and other significant events are circumstances or conditions that signal the need for stabilization. Additionally, the commitment is necessary to maintain liquidity (i.e., reducing any disparity between when financial resources are available to make payments and the maturity of related liabilities). As defined by state law, the commitment is not to be used "in the negotiation or settlement of contract salaries for school district employees."

Management utilizes assignments of fund balance as a budgetary tool in two categories. First, funds were set aside to cover the District's latest negotiated agreement with employees, as well as, setting aside funds for health care costs as the District is self-insured. Second, funds were set aside for unspent budget allocations to schools which the District allows schools to carry forward.

Capital Assets and Long-term Debt

Capital assets – The District's investment in capital assets as of June 30, 2024 amounts to \$1,062.6 million (net of accumulated depreciation). This investment in capital assets includes sites, construction in progress, improvements, buildings, equipment, vehicles, and subscription assets. The total investment increased \$22.1 million (2.1 percent) for the year ended June 30, 2024. Total additions to capital assets were \$71.5 million for the year.

Capital assets are outlined as follows:

Jordan School District's Capital Assets (Net of accumulated depreciation) June 30, 2024 and 2023

	Governmental activities		Increase (decrease) from 2023
	2024	2023	
Sites and improvements	\$ 187,626,375	\$ 185,427,203	\$ 2,199,172
Construction in progress	39,079,932	25,602,486	13,477,446
Buildings	804,127,570	798,348,406	5,779,164
Equipment	16,160,565	17,670,757	(1,510,192)
Vehicles	11,919,145	12,076,629	(157,484)
Subscription assets	3,689,433	1,420,227	2,269,206
Total capital assets	<u>\$ 1,062,603,020</u>	<u>\$ 1,040,545,708</u>	<u>\$ 22,057,312</u>

JORDAN SCHOOL DISTRICT

Additional information on the District's capital assets can be found in Note 5 to the basic financial statements.

Long-term debt – As of June 30, 2024, the District's long-term debt totaled \$224.6 million, a decrease of \$18.6 million (7.6 percent) from the prior year.

General obligation debt has a combined balance of \$149.9 million. Fitch Ratings and Moody's Investment Service Inc. have given these bonds an underlying rating of 'AAA' and 'Aaa,' respectively.

The general obligation bonded debt of the District, net of unamortized bond premiums, is limited by state law to four percent of the fair market value of the total taxable property in the District. The legal debt limit at June 30, 2024 is \$2.8 billion. Total general obligation debt with bond premiums at June 30, 2024 is \$161.3 million, resulting in a legal debt margin of \$2.6 billion.

Jordan School District's Long-term Debt June 30, 2024 and 2023

	Governmental activities		Increase (decrease) from 2023
	2024	2023	
General obligation bonds	\$ 146,325,000	\$ 159,200,000	\$ (12,875,000)
General obligation direct placement bonds	3,549,000	7,197,000	(3,648,000)
Qualified school construction bonds	9,000,000	9,000,000	-
Lease revenue bonds	54,299,000	55,464,000	(1,165,000)
Unamortized bond premiums	11,438,888	12,318,804	(879,916)
Total long-term debt	<u>\$ 224,611,888</u>	<u>\$ 243,179,804</u>	<u>\$ (18,567,916)</u>

Additional information on the District's long-term debt can be found in Note 6 to the basic financial statements.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Business Administrator, Jordan School District, 7387 South Campus View Drive, West Jordan, Utah 84084-5500.

Basic
Financial Statements

JORDAN SCHOOL DISTRICT**Statement of Net Position**

June 30, 2024

	Governmental Activities
Assets:	
Cash and investments	\$ 412,871,742
Investments restricted for debt service and capital outlay	15,262,472
Accounts receivable:	
Property taxes	274,079,412
Other local	2,665,220
State	5,915,247
Federal	4,716,331
Lease receivable	4,930,207
Inventories	2,858,743
Capital assets:	
Sites and construction in progress	205,664,239
Other capital assets, net of accumulated depreciation	856,938,781
Total assets	<u>1,785,902,394</u>
Deferred outflows of resources:	
Deferred charge on refunding, net of accumulated amortization	157,184
Related to pensions	98,651,579
Related to district retirement	186,480
Related to OPEB	929,326
Total deferred outflows of resources	<u>99,924,569</u>
Liabilities:	
Accounts and contracts payable	\$ 12,569,856
Accrued payroll and related benefits	66,227,295
Retainage payable	1,940,711
Accrued interest	295,427
Unearned revenue:	
Local	773,615
State	16,913,718
Noncurrent liabilities:	
Due or payable within one year	48,000,812
Due or payable after one year	359,036,074
Total liabilities	<u>505,757,508</u>
Deferred inflows of resources:	
Property taxes levied for future year	271,570,703
Related to leases	4,930,207
Related to pensions	1,171,239
Related to district retirement	1,842,788
Related to OPEB	183,594
Total deferred inflows of resources	<u>279,698,531</u>
Net position:	
Net investment in capital assets	831,942,851
Restricted for:	
Debt service	8,325,290
Capital projects	82,062,048
Nutrition services	22,099,260
Reading achievement	1,870,773
Donated purposes	1,791,293
Unrestricted	152,279,409
Total net position	<u>\$ 1,100,370,924</u>

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

Statement of Activities
Year Ended June 30, 2024

Activities and Functions	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental activities:					
Instruction	\$ 428,513,887	\$ 22,634,325	\$ 160,879,437	\$ 1,112,688	\$ (243,887,437)
Supporting services:					
Students	45,429,837	218,573	21,647,262	-	(23,564,002)
Instructional staff	26,133,872	257,370	15,241,218	-	(10,635,284)
General district administration	5,349,995	-	-	-	(5,349,995)
School administration	43,549,016	82,092	4,102,181	-	(39,364,743)
Business	4,694,346	-	-	-	(4,694,346)
Operation and maintenance of facilities	49,052,302	626,792	336,452	-	(48,089,058)
Student transportation	21,736,557	1,224,462	11,140,812	-	(9,371,283)
Personnel, planning, and data processing	9,394,967	16,705	32,935	-	(9,345,327)
Community services	1,730,174	-	-	-	(1,730,174)
Pass-through to other governments	25,143,423	-	-	-	(25,143,423)
Nutrition services	28,458,195	9,124,123	19,485,809	-	151,737
Interest on long-term liabilities	7,491,361	-	-	-	(7,491,361)
Total school district	<u>\$ 696,677,932</u>	<u>\$ 34,184,442</u>	<u>\$ 232,866,106</u>	<u>\$ 1,112,688</u>	<u>(428,514,696)</u>
General revenues:					
Taxes:					
Property taxes levied for:					
Basic					59,538,424
Voted local					67,753,542
Board local					44,039,803
Debt service					21,342,366
Capital local					50,264,659
Redevelopment agencies and charter schools					25,143,423
Total taxes					268,082,217
Federal and state revenue not restricted to specific purposes					197,849,838
Interest and net change in investments					24,062,516
Other					3,986,098
Total general revenues					493,980,669
Change in net position					65,465,973
Net position - beginning, as restated					1,034,904,951
Net position - ending					<u>\$ 1,100,370,924</u>

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

**Balance Sheet
Governmental Funds
June 30, 2024**

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
Assets:					
Cash and investments	\$ 262,648,326	\$ 721,441	\$ 90,994,671	\$ 27,640,078	\$ 382,004,516
Investments restricted for debt service and capital outlay	-	-	15,262,472	-	15,262,472
Accounts receivable:					
Property taxes	173,849,109	18,213,434	51,314,629	30,702,240	274,079,412
Other local	1,384,145	49,352	20,883	1,348	1,455,728
State	5,118,402	-	-	796,845	5,915,247
Federal	4,653,605	-	18,563	44,163	4,716,331
Lease receivable	4,930,207	-	-	-	4,930,207
Inventories	1,265,948	-	-	1,592,795	2,858,743
Total assets	<u>\$ 453,849,742</u>	<u>\$ 18,984,227</u>	<u>\$ 157,611,218</u>	<u>\$ 60,777,469</u>	<u>\$ 691,222,656</u>
Liabilities:					
Accounts and contracts payable	\$ 2,313,140	\$ -	\$ 9,310,478	\$ 869,176	\$ 12,492,794
Accrued payroll and related benefits	66,227,295	-	-	-	66,227,295
Unearned revenue:					
Local	30,572	-	-	743,043	773,615
State	16,913,718	-	-	-	16,913,718
Total liabilities	<u>85,484,725</u>	<u>-</u>	<u>9,310,478</u>	<u>1,612,219</u>	<u>96,407,422</u>
Deferred inflows of resources:					
Unavailable property tax revenue	1,578,928	196,683	463,220	261,061	2,499,892
Property taxes levied for future year	172,137,141	18,015,951	50,976,432	30,441,179	271,570,703
Related to leases	4,930,207	-	-	-	4,930,207
Total deferred inflows of resources	<u>178,646,276</u>	<u>18,212,634</u>	<u>51,439,652</u>	<u>30,702,240</u>	<u>279,000,802</u>
Fund balances:					
Nonspendable:					
Inventories	1,265,948	-	-	1,592,795	2,858,743
Restricted for:					
Debt service	-	771,593	7,652,441	-	8,424,034
Capital projects	-	-	89,208,647	-	89,208,647
Nutrition services	-	-	-	20,506,465	20,506,465
Reading achievement	1,823,553	-	-	-	1,823,553
Donated purposes	-	-	-	1,791,293	1,791,293
Committed to:					
Contractual obligations	1,232,134	-	-	-	1,232,134
Economic stabilization	31,100,000	-	-	-	31,100,000
Compensated absences	14,807,756	-	-	-	14,807,756
Retiree benefits	18,477,295	-	-	-	18,477,295
Closure of West Jordan Elementary Students	971,407	-	-	-	971,407
Students	-	-	-	4,572,457	4,572,457
Assigned to:					
Educational programs	6,605,664	-	-	-	6,605,664
Personnel	32,696,176	-	-	-	32,696,176
Unassigned	80,738,808	-	-	-	80,738,808
Total fund balances	<u>189,718,741</u>	<u>771,593</u>	<u>96,861,088</u>	<u>28,463,010</u>	<u>315,814,432</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 453,849,742</u>	<u>\$ 18,984,227</u>	<u>\$ 157,611,218</u>	<u>\$ 60,777,469</u>	<u>\$ 691,222,656</u>

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

**Reconciliation of the Balance Sheet of Governmental Funds to the Statement
of Net Position**

June 30, 2024

Total fund balances of governmental funds \$ 315,814,432

Total net position reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. The cost of the assets is \$1,581,957,667 and accumulated depreciation is \$519,354,647 (see Note 5). 1,062,603,020

Property tax revenue is recognized when levied (claim to resources established) rather than when "available." The portion not available soon enough to pay for the current period's expenditures is deferred in the funds. 2,499,892

An internal service fund is used by the District to charge the costs of health and life insurance benefits to individual funds. The assets and liabilities of the internal service fund are included with governmental activities. 14,772,565

In an advance refunding of bonds, the unamortized difference between the reacquisition price and the net carrying amount of the old bonds is reported as a deferred outflow of resources in the statement of net position and recognized as a component of interest expense over the remaining life of the new debt. 157,184

Long-term liabilities that pertain to governmental funds, including bonds payable and the net pension liability, are not due and payable in the current period and therefore are not reported as fund liabilities. All liabilities are reported in the statement of net position. These and related balances at year-end are:

General obligation bonds	\$	(146,325,000)	
General obligation direct placement bonds		(3,549,000)	
Qualified school construction bonds		(9,000,000)	
Lease revenue bonds		(54,299,000)	
Unamortized bond premiums		(11,438,888)	
Net pension liability		(139,313,809)	
Total District retirement liability		(6,699,535)	
Total OPEB liability		(1,812,712)	
Compensated absences		(14,807,756)	
Subscription liability		(2,564,095)	
Retainage payable		(1,940,711)	
Accrued interest		(295,427)	
Deferred outflows of resources related to pensions		98,651,579	
Deferred inflows of resources related to pensions		(1,171,239)	
Deferred outflows of resources related to District retirement		186,480	
Deferred inflows of resources related to District retirement		(1,842,788)	
Deferred inflows of resources related to OPEB		929,326	
Deferred inflows of resources related to OPEB		(183,594)	
		(295,476,169)	

Total net position of governmental activities **\$ 1,100,370,924**

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2024**

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
Revenues:					
Property taxes	\$ 169,718,456	\$ 21,728,401	\$ 51,063,959	\$ 25,143,423	\$ 267,654,239
Interest and net change in investments	15,443,999	570,420	5,131,174	1,556,918	22,702,511
School lunch sales	-	-	-	9,124,123	9,124,123
Other local	11,639,183	-	118,779	20,348,208	32,106,170
State	386,758,642	-	363,857	7,300,486	394,422,985
Federal	24,471,493	-	748,831	12,185,323	37,405,647
Total revenues	<u>608,031,773</u>	<u>22,298,821</u>	<u>57,426,600</u>	<u>75,658,481</u>	<u>763,415,675</u>
Expenditures:					
Current:					
Instruction	369,076,992	-	-	19,759,353	388,836,345
Supporting services:					
Students	45,445,352	-	-	-	45,445,352
Instructional staff	25,800,747	-	-	-	25,800,747
General district administration	4,824,709	-	-	-	4,824,709
School administration	41,903,250	-	-	-	41,903,250
Business	4,683,332	-	-	-	4,683,332
Operation and maintenance of facilities	48,342,785	-	-	-	48,342,785
Student transportation	18,150,033	-	-	-	18,150,033
Personnel, planning, and data processing	8,446,340	-	-	-	8,446,340
Nutrition services	-	-	-	27,561,662	27,561,662
Community services	-	-	-	1,730,174	1,730,174
Pass-through to other governments	-	-	-	25,143,423	25,143,423
Capital outlay	-	-	70,756,512	-	70,756,512
Debt service:					
Principal	1,466,430	16,523,000	1,165,000	-	19,154,430
Interest and fees	67,565	5,893,860	2,427,723	-	8,389,148
Total expenditures	<u>568,207,535</u>	<u>22,416,860</u>	<u>74,349,235</u>	<u>74,194,612</u>	<u>739,168,242</u>
Excess (deficiency) of revenues over (under) expenditures	39,824,238	(118,039)	(16,922,635)	1,463,869	24,247,433
Other financing sources (uses):					
Transfers in (out)	(432,441)	-	-	432,441	-
Proceeds from sale of capital assets	-	-	202,872	-	202,872
Issuance of subscription liabilities	2,554,265	-	-	-	2,554,265
Total other financing sources (uses)	<u>2,121,824</u>	<u>-</u>	<u>202,872</u>	<u>432,441</u>	<u>2,757,137</u>
Net change in fund balances	41,946,062	(118,039)	(16,719,763)	1,896,310	27,004,570
Fund balances - beginning	<u>147,772,679</u>	<u>889,632</u>	<u>113,580,851</u>	<u>26,566,700</u>	<u>288,809,862</u>
Fund balances - ending	<u>\$ 189,718,741</u>	<u>\$ 771,593</u>	<u>\$ 96,861,088</u>	<u>\$ 28,463,010</u>	<u>\$ 315,814,432</u>

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Year Ended June 30, 2024

Net change in fund balances of governmental funds \$ 27,004,570

The change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation and amortization expense. The net effect of these transactions are as follows:

Capital outlays	\$ 69,592,504	
Loss on sale of capital assets	(1,261,124)	
Proceeds from sale of capital assets	(202,872)	
Depreciation expense	<u>(48,011,907)</u>	20,116,601

The governmental funds report bond proceeds as an other financing source, while repayment of bond principal is reported as an expenditure. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences in the treatment of general obligation bonds and related items is as follows:

Repayment of bond principal	17,688,000	
Bond interest expense	29,963	
Addition to subscription liability	(2,554,265)	
Reduction of subscription liability	1,466,430	
Amortization of deferred charge on refunding	(12,092)	
Amortization of bond premiums	<u>879,916</u>	17,497,952

Property taxes that are not collected for several months after the District's fiscal year end are not considered as available revenues in the governmental funds and are, instead, counted as deferred inflows of resources. They are however, recorded as revenues in the statement of activities. 427,978

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

URS pension expense	9,128,619	
District retirement expense	1,319,703	
OPEB expense	226,169	
Compensated absence expense	<u>(1,365,699)</u>	9,308,792

An internal service fund is used by the District to charge the costs of health and life insurance benefits to individual funds. The change in net position of the internal service fund is reported with governmental activities. (8,889,920)

Change in net position of governmental activities \$ 65,465,973

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund**

Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes	\$ 166,000,300	\$ 168,760,400	\$ 169,718,456	\$ 958,056
Interest	7,990,000	13,500,000	15,443,999	1,943,999
Other local	9,076,415	9,036,286	11,639,183	2,602,897
State	362,627,358	400,413,334	386,758,642	(13,654,692)
Federal	22,340,333	29,308,462	24,471,493	(4,836,969)
Total revenues	<u>568,034,406</u>	<u>621,018,482</u>	<u>608,031,773</u>	<u>(12,986,709)</u>
Expenditures:				
Current:				
Instruction	410,839,460	408,078,545	369,076,992	39,001,553
Supporting services:				
Students	44,927,816	48,593,742	45,445,352	3,148,390
Instructional staff	20,033,148	28,700,825	25,800,747	2,900,078
General district administration	4,269,513	4,955,597	4,824,709	130,888
School administration	42,582,468	43,526,139	41,903,250	1,622,889
Business	4,833,956	5,153,324	4,683,332	469,992
Operation and maintenance of facilities	55,142,919	54,150,921	48,342,785	5,808,136
Student transportation	20,480,955	18,876,665	18,150,033	726,632
Personnel, planning, and data processing	8,625,438	9,341,792	8,446,340	895,452
Debt Service:				
Principal	-	807,254	1,466,430	(659,176)
Interest and fees	-	59,050	67,565	(8,515)
Total expenditures	<u>611,735,673</u>	<u>622,243,854</u>	<u>568,207,535</u>	<u>54,036,319</u>
Excess (deficiency) of revenues over (under) expenditures	(43,701,267)	(1,225,372)	39,824,238	41,049,610
Other financing sources (uses):				
Transfer out	(385,372)	(424,537)	(432,441)	(7,904)
Issuance of subscription liabilities	-	-	2,554,265	2,554,265
Total other financing sources (uses)	<u>(385,372)</u>	<u>(424,537)</u>	<u>2,121,824</u>	<u>2,546,361</u>
Net change in fund balances	(44,086,639)	(1,649,909)	41,946,062	43,595,971
Fund balances - beginning	<u>112,546,277</u>	<u>147,772,679</u>	<u>147,772,679</u>	<u>-</u>
Fund balances - ending	<u>\$ 68,459,638</u>	<u>\$ 146,122,770</u>	<u>\$ 189,718,741</u>	<u>\$ 43,595,971</u>

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

Statement of Fund Net Position
Proprietary Fund
June 30, 2024

	Governmental Activities - Internal Service Fund <u>Self-Insurance</u>
Assets:	
Current assets:	
Cash and investments	\$ 30,867,226
Liabilities:	
Current liabilities:	
Accounts payable	\$ 77,062
Accrued medical claims	16,675,480
Accrued workers compensation claims	551,611
Total liabilities	<u>17,304,153</u>
Net position:	
Unrestricted	<u>\$ 14,772,565</u>

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Fund

Year Ended June 30, 2024

	Governmental Activities - Internal Service Fund <u>Self-Insurance</u>
Operating revenues:	
Insurance premiums	\$ 42,830,953
Workers compensation premiums	378,847
Total operating revenues	<u>43,209,800</u>
Operating expenses:	
Medical claims	36,307,984
Prescription claims	8,533,014
Workers compensation claims	1,267,736
Insurance premiums	4,190,104
Administration and other	3,160,887
Total operating expenses	<u>53,459,725</u>
Operating loss	(10,249,925)
Nonoperating revenues:	
Interest	<u>1,360,005</u>
Change in net position	(8,889,920)
Net position - beginning	<u>23,662,485</u>
Net position - ending	<u>\$ 14,772,565</u>

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

Statement of Fund Cash Flows Proprietary Fund Year Ended June 30, 2024

	Governmental Activities - Internal Service Fund <u>Self-Insurance</u>
Cash flows from operating activities:	
Receipts from interfund services provided	\$ 42,000,308
Payments to suppliers	(3,316,719)
Payments for medical fees and insurance claims	(45,467,546)
Payments for workers compensation claims	(1,200,354)
Net cash used by operating activities	<u>(7,984,311)</u>
Cash flows from investing activities:	
Interest received	<u>1,360,005</u>
Net decrease in cash and cash equivalents	(6,624,306)
Cash and cash equivalents - beginning	<u>37,491,532</u>
Cash and cash equivalents - ending	<u><u>\$ 30,867,226</u></u>
(Displayed on statement of fund net position as "Cash and investments")	
Reconciliation of operating loss to net cash used by operating activities:	
Operating loss	\$ (10,249,925)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Increase in accounts receivable	(1,209,492)
Decrease in accounts payable	(155,832)
Increase in accrued medical claims	3,563,556
Increase in accrued workers compensation claims	67,382
Total adjustments	<u>2,265,614</u>
Net cash used by operating activities	<u><u>\$ (7,984,311)</u></u>
Noncash investing, capital, and financing activities:	none

The notes to the financial statements are an integral part of this statement.

JORDAN SCHOOL DISTRICT

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JORDAN SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Jordan School District (the District) are in conformity with accounting principles generally accepted in the United States of America applicable to local governmental units in general and Utah school districts in particular. The following is a summary of the more significant policies.

The Reporting Entity – The District was established in 1905 and provides elementary and secondary education in southwest Salt Lake County, Utah. The Board of Education, comprised of seven elected officials, is the primary governing authority for the District. The Board establishes District policies, approves the budget, appoints a superintendent with responsibilities for administering all educational activities of the District, and appoints a business administrator with responsibilities for fiscal matters. The Board is authorized to issue bonds, incur short-term debt, levy property taxes, and is independent of any other unit of local government.

These basic financial statements present the activities of the District and its component units, the *Jordan Education Foundation* (the Foundation) and the *Local Building Authority of Jordan School District* (the Building Authority), for which the District is considered to be financially accountable. The District is not a component unit of any other primary government. Although legally separate entities, blended component units are, in substance, part of the District's operations.

- The *Jordan Education Foundation* is a nonprofit organization established under Internal Revenue Service regulations as a conduit for tax-deductible contributions to the District. The Foundation exclusively serves the District. The District makes all personnel decisions for the Foundation and pays for all operating costs of the Foundation. The Foundation is presented as a special revenue fund of the District.
- The *Local Building Authority of Jordan School District* is a legally separate organization for which the District is considered to be financially accountable. The Building Authority's board is comprised of the District's Board members. The Building Authority provides financing services solely to the District. The District is obligated for the debt of the Building Authority; all of the outstanding debt of the Building Authority is expected to be repaid with resources of the District. The District pays for all operating costs of the Building Authority. The Building Authority is reported within the governmental funds of the District.

Government-wide Financial Statements – The statement of net position and the statement of activities report information on all of the activities of the District, the Foundation, and the Building Authority. As a general rule, the effect of interfund activity is eliminated from the government-wide financial statements (e.g., internal service fund activity and indirect cost charges to programs). Some minor interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Indirect expense allocations made in the funds are reversed for the statement of activities. Depreciation expense for capital assets, specifically identified with a function, is included in its direct expenses. Depreciation expense for "shared" capital assets (for example, a school building is used primarily for instruction, school administration, operation and maintenance of the building, and nutrition services) is ratably included in the direct expenses of the appropriate functions. Interest on long-term liabilities is considered an indirect expense and is presented as a separate line. Program revenues include: a) charges to students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and b) grants and contributions that are restricted to meeting the operating or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements – The fund financial statements provide information about the District's funds, including its blended component units. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

JORDAN SCHOOL DISTRICT

Proprietary fund operating revenues, such as insurance premiums, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as interest, result from non-exchange transactions or ancillary activities. Operating expenses result from transactions directly associated with the fund's principal services.

The District reports the following major governmental funds:

- **General Fund** – The General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.
- **Debt Service Fund** – The Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on general obligation bonds payable.
- **Capital Projects Fund** – The Capital Projects Fund accounts for the resources accumulated and payments made for the acquisition of capital assets, construction of major capital projects, and debt service on the qualified school construction bonds and lease revenue bonds.

Additionally, the District reports the following fund type:

- **Internal Service Fund** – The *Self-Insurance Fund* (a proprietary fund) is the only internal service fund used by the District and accounts for the activities associated with the District's self-insurance plan covering employee health and accident claims. Premiums are charged to the District's other funds to cover anticipated costs.

Functions – Classifications of expenditures/expenses are reported by function. The function describes the activity for which a service or material object is acquired. District functions are classified into seven broad areas: instruction, supporting services, nutrition services, community services, pass-through to other governments, capital outlay, and debt service. Functions are further classified into subfunctions.

- **Instruction** – Instruction includes the activities dealing directly with the interaction between teachers and students. This function includes teachers, aides, textbooks, and classroom supplies.
- **Supporting Services** – Supporting services provide administrative, technical (such as guidance and curriculum development), and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, nutrition services, and community services rather than as entities within themselves.
 - a) **Students.** Activities designed to assess and improve the well-being of students and to supplement the teaching process. This subfunction includes attendance, guidance, health, and therapy services.
 - b) **Instructional staff.** Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students. This subfunction includes improvement of instruction, instruction and curriculum development, instructional staff training, library and media, instruction-related technology, and academic student assessment services.
 - c) **General district administration.** Activities concerned with establishing and administering policy for operating the District. This subfunction includes Board of Education, superintendent, and community relation services.
 - d) **School administration.** Activities concerned with overall administrative responsibility for a school. This subfunction includes principals, assistants, records, and clerical services.
 - e) **Business.** Activities that support other administrative and instructional functions, including fiscal services, purchasing, printing, human resources, planning, and administrative information technology.
 - f) **Operation and maintenance of facilities.** Activities concerned with keeping physical facilities open, comfortable, and safe for use and with keeping grounds, buildings, and equipment in effective working conditions and state of repair.
 - g) **Student transportation.** Activities concerned with conveying students to and from school, as provided by state and federal law. These include trips between home and school and trips to school activities as well as vehicle acquisition, operation, and maintenance.

JORDAN SCHOOL DISTRICT

- h) **Personnel, planning, and data processing.** Other activities not included in the supporting services listed above, including human resources, information systems, communications, and insurance.
- **Nutrition Services** – Nutrition services include activities concerned with providing food to students and staff in a school as part of the National School Breakfast and Lunch Programs. Program revenues include federal and state reimbursements, federal donated commodities, and lunch sales.
 - **Community Services** – Community services include activities concerned with providing services to the community. Examples of this function are offering pre-school and adult education programs.
 - **Pass-through to Other Governments** – Contributions to other governments include required payments to other governments of property taxes levied by the District of a) incremental taxes to redevelopment agencies and b) the charter school levy to the state.
 - **Capital Outlay** – Capital outlay includes payments for the acquisition and improvement of sites, construction and remodel of facilities, and procurement of equipment.
 - **Debt Service** – Debt service includes payments for bond principal, interest, and related fees.

Measurement Focus and Basis of Accounting – The government-wide and proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without directly giving equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements are satisfied.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under this method, revenues are recognized when measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District’s policy is to consider revenue available if it is expected to be collected within sixty days following the close of the fiscal year, or within thirty days of the fiscal year-end in the case of property tax revenue. Property taxes and interest are considered to be susceptible to accrual. Other receipts become measurable and available when cash is received by the District and are recognized as revenue at that time. Expenditure-driven grants are recognized as revenue when the qualifying expenditures are incurred and all other grant requirements are met; grants received in advance are recorded as unearned revenue. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on long-term liabilities, claims and judgments, pension and retirement benefits, early retirement and post-employment health care benefits, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt and related premiums are reported as other financing sources.

Budgets and Budgetary Accounting – The District operates within budget requirements for school districts as specified by state law and as interpreted by the State Superintendent of Public Instruction. Budgets are prepared in accordance with accounting principles generally accepted in the United States of America using the modified accrual basis of accounting for all governmental funds, excluding the *Jordan Education Foundation* (special revenue fund), and on the accrual basis for the *Self-Insurance Fund* (internal service fund). The budget for the *Self-Insurance Fund* is not legally required for budgetary control; this budget is for management purposes. Budgets are not adopted on a District level for the *Jordan Education Foundation* (special revenue fund). All annual appropriations lapse at fiscal year-end. These financial reports reflect the following budgetary standards:

- For the fiscal year beginning July 1, the business administrator prepares a proposed budget for all funds which is presented to the Board of Education by the superintendent on or before June 1.
- After a public hearing is held, the Board of Education, by resolution, legally adopts the final budget no later than June 30.

JORDAN SCHOOL DISTRICT

- Once adopted, the budget can be amended by subsequent Board action. Reductions in appropriations can be approved by the Board upon recommendation of the superintendent; however, increases in appropriations at the overall fund level require a public hearing prior to amending the budget. In accordance with Utah State law and with Board policy, administration may make interim adjustments from one appropriation (at the program, function, or object level) to another within any given fund without seeking the immediate approval of the Board. The Board approves these changes later in the year.
- The total budgeted expenditures of a given fund may not exceed the expected revenues for the fiscal year plus the fund balance. Control of the budget is exercised at the overall fund level.
- Interim adjustments in estimated revenue and appropriations during the year are included in the final budget approved by the Board, as presented in the financial statements.
- Expenditures may not legally exceed budgeted appropriations at the fund level.

Variance Between Budget and Actual Data – Expenditure-driven grants are included in the budgets at their full amounts. Such grants are recognized as revenue when the qualifying expenditures are incurred and all other grant requirements are met; unspent grant amounts are carried forward and included in the succeeding fiscal year's budget. Therefore, actual grant revenues and expenditures are normally less than the amounts budgeted.

Deposits and Investments – The cash balances of substantially all funds are pooled and invested by the District. Deposits and investments are reported at fair value. Earnings on pooled funds are allocated to the funds based on the average balance of each participating fund.

Cash and Cash Equivalents – For the statement of cash flows for the proprietary fund, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with maturities of three months or less from date of acquisition. Investments in the Public Treasurers' Investment Fund are considered cash equivalents.

Leases – The District is a lessor for noncancelable leases of cell tower sites. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of the leases, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgements include how the District determines a) the discount rate it uses to discount the expected lease receipts to present value, b) lease term, and c) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessees.

The District monitors changes in the circumstances that would require a remeasurement of its leases, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Pensions – For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Pension plan investments are reported at fair value.

District Retirement Plans and OPEB Plan – For purposes of measuring the total District retirement liability, total OPEB liability, District retirement expense, OPEB expense, and related deferred inflows/outflows of resources, the

JORDAN SCHOOL DISTRICT

District recognizes benefit payments when due and payable in accordance with benefit terms. The total District retirement liability and the total OPEB liability are actuarially determined.

Inventories – Inventories are accounted for under the consumption method, wherein inventories are recorded as assets when acquired and expenditures are recorded when the inventories are transferred to the schools for consumption. Inventories recorded in the governmental funds are stated at cost or, if donated, at acquisition value when received, using a weighted moving average method. Inventories reported in the governmental funds are equally offset by a nonspendable portion of fund balance, indicating that they are not expected to be converted to cash.

Capital Assets – All purchased or constructed capital assets costing more than \$5,000 or which meet other criteria are capitalized and reported at cost or estimated historical cost in the government-wide financial statements. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized in the government-wide financial statements. Donated capital assets are recorded at their estimated acquisition value at the date of donation. The District does not purchase nor construct infrastructure (public domain) assets. Capital assets are recorded as expenditures in the governmental fund financial statements at the time of purchase or construction. Depreciation is provided on capital assets using the straight-line method over their estimated useful lives as follows:

Site improvements.....	20 years
Buildings	20-40 years
Equipment.....	5-20 years
Vehicles	10 years

Subscription-based Information Technology Arrangements – Subscription-based Information Technology Arrangements (SBITA) are contracts that convey control of the right to use another party's information technology software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction.

At the commencement of a SBITA, the subscription liability is initially measured at the present value of subscription payments expected to be made during the subscription term. The subscription asset is measured as the sum of the initial subscription liability amount, the payments made to the SBITA vendor before commencement of the subscription term, and the capitalizable implementation costs, less any incentives received from the SBITA vendor at or before the commencement of the subscription term. The District recognizes subscription liabilities with an initial, individual value of \$50,000 or more. In the event amounts are prepaid, the District recognizes a prepaid expense in the fund financial statements and a subscription asset in the government-wide financial statements. Subsequently, the subscription asset is amortized on a straight-line basis over the subscription term.

Key estimates and judgments related to SBITAs include how the District determines (a) the discount rate it uses to discount the expected subscription payments to present value, (b) subscription term, and (c) subscription payments.

- The District uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the District uses its estimated incremental borrowing rate as the discount rate for subscription liabilities.
- The subscription term includes the noncancellable period of the SBITA. Subscription payments included in the measurement of the subscription payable are composed of fixed payments and other payments the government is reasonably certain will be required to be made to the SBITA vendor.

Compensated Absences – During the year ended June 30, 2024, the District adopted Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. The new standard requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. A liability is recognized if the leave is attributable to services already rendered, accumulates, and is more likely than not to be used for time off or paid out upon termination or retirement. The District restated the beginning net position due to implementing this standard, see note 16.

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Deferred Outflows of Resources – In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred Inflows of Resources – In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Net Position / Fund Balances – The residual of all other elements presented in the statement of net position is *net position* on the government-wide and proprietary fund financial statements. The residual of all other elements presented in a balance sheet on the governmental fund financial statements is *fund balance*.

Net position is divided into three components: net investment in capital assets (capital assets net of accumulated depreciation and related debt less unspent bond proceeds), restricted, and unrestricted. Net position is reported as restricted when constraints are placed upon it by external parties or are imposed by constitutional provisions or enabling legislation.

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). Fund balance classifications are summarized as follows:

- **Nonspendable** – This category includes fund balance amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact. Fund balance amounts related to inventories are classified as nonspendable.
- **Restricted** – This category includes net fund resources that are subject to external constraints placed on the use of the resources either a) imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments or b) imposed by law through constitutional provisions or enabling legislation. Restricted fund balance amounts include the following:
 - a) Unspent tax revenues for specific purposes (capital projects, debt service, and reading achievement).
 - b) Remaining fund balances in the Nutrition Services Fund.
 - c) Donor-specified donations held in the Jordan Education Foundation Fund.
- **Committed** – This category includes amounts that can be used only for specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (adoption of another resolution) to remove or revise the limitation. The Board of Education has committed fund balance amounts to the following purposes:
 - a) Approved contractual obligations of various dates that will be completed after June 30, 2024, are committed.
 - b) As defined in Utah law as an "undistributed reserve," the Board committed on November 23, 2010, for economic stabilization, up to five percent of the General Fund budgeted expenditures. Potential state budget cuts, disasters, immediate capital needs, and other significant events are circumstances or conditions that signal the need for stabilization. Additionally, the commitment is necessary to maintain liquidity (i.e., reducing any disparity between when financial resources are available to make payments and the maturity of related liabilities). Also defined by state law, the commitment is not to be used "in the negotiation or settlement of contract salaries for school district employees" and the use of this reserve requires a written resolution adopted by a majority vote of the Board of Education filed with the Utah State Board of Education and Utah State Auditor.
 - c) On November 23, 2010, the Board committed an amount equal to its compensated absences liability which includes amounts for accrued vacation and sick leave incentive.

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- d) On November 23, 2010, the Board committed an amount equal to the District’s calculation of the amount needed to fully pay-down its retiree benefits to eligible employees.
- e) On November 29, 2022, the Board committed funds to Westland, Oquirrh, and Majestic Elementary Schools to accommodate the influx of students due to the closing of West Jordan Elementary School.
- f) On November 23, 2010, the Board committed the fund balances in the Student Activities Fund and the Jordan Education Foundation Fund for school program use and not general District use.

- **Assigned** – This category includes General Fund balance amounts intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has by resolution authorized the business administrator to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily and are reevaluated each year. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment. The General Fund has assigned balances to educational programs and personnel.
- **Unassigned** – Residual balances in the General Fund are classified as unassigned. In governmental funds other than the General Fund, negative unassigned fund balances may be reported if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

Net Position / Fund Balance Flow Assumption – Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report in each category of net position and fund balance, a flow assumption must be made about the order in which the resources are considered to be applied.

- **Net Position Flow Assumption** – It is the District’s policy to consider restricted net position to have been depleted before unrestricted net position is applied.
- **Fund Balance Flow Assumption** – It is the District’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance (committed, assigned, and unassigned fund balances). Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

2. DEPOSITS AND INVESTMENTS

Deposits and investments are carried at fair value. A reconciliation of cash and investments at June 30, 2024 as shown on the financial statements is as follows:

Carrying amount of deposits	\$ 33,512,603
Carrying amount of investments:	
Mutual funds	132,439
Public Treasurer's Investment Fund	<u>394,489,172</u>
Total cash and investments	<u>\$ 428,134,214</u>
Governmental funds cash and investments	\$ 382,004,516
Internal service fund cash and investments	<u>30,867,226</u>
Total cash and investments, unrestricted	412,871,742
Investments restricted for debt service and capital outlay	<u>15,262,472</u>
Total cash and investments	<u>\$ 428,134,214</u>

The District complies with the State Money Management Act (*Utah Code* Title 51, Chapter 7) (the Act) and related Rules of the Money Management Council (the Council) in handling its depository and investing transactions. District funds are deposited in qualified depositories as defined by the Act. The Act also authorizes the District to invest in the Utah Public Treasurer’s Investment Fund (PTIF), certificates of deposit, U.S. Treasury obligations, U.S. agency

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issues, first-tier commercial paper, banker's acceptances, repurchase agreements, corporate bonds, money market mutual funds, and obligations of governmental entities within the State of Utah.

The Act and Council rules govern the financial reporting requirements of qualified depositories in which public funds may be deposited and prescribe the conditions under which the designation of a depository shall remain in effect. The District considers the rules of the Council to be necessary and sufficient for adequate protection of its uninsured bank deposits.

Rules of the Council allow Jordan Education Foundation to invest private grants, contributions, and endowments in any deposit or investment authorized by the Act and certain investment funds, equity securities, fixed-income securities, and investment strategies with institutions that meet certain restrictions.

Deposits – At June 30, 2024, the District and the Foundation have the following deposits with financial institutions:

	<u>Carrying Amount</u>	<u>Bank Balance</u>	<u>Amount Insured</u>
Jordan School District	\$ 33,435,263	\$ 33,997,004	\$ 506,785
Jordan Education Foundation	77,340	188,638	188,638
Total deposits	<u>\$ 33,512,603</u>	<u>\$ 34,185,642</u>	<u>\$ 695,423</u>

- **Custodial Credit Risk** – Custodial credit risk for deposits is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk. At June 30, 2024, \$33,490,219 of the District's bank deposits were uninsured and uncollateralized. No deposits are collateralized nor are they required to be by state statute.

Investments – At June 30, 2024, the District invests with the PTIF, the Foundation invests with the PTIF and private funds through brokers. The PTIF is an external local government investment pool managed by the Utah State Treasurer. The PTIF is authorized and makes investments in accordance with the Act. The Council provides regulatory oversight for the PTIF. Participant accounts with the PTIF are not insured or otherwise guaranteed by the State of Utah. Participants in the PTIF share proportionally in the income, costs, gains and losses from investment activities. The degree of risk of the PTIF depends upon the underlying portfolio, which consists of debt securities held by the Utah State Treasurer, including investment-grade corporate bonds and notes, commercial paper, money market mutual funds, and U.S. Treasury Bills. The portfolio has a weighted average maturity of 90 days or less. The majority of the PTIF's corporate bonds and notes are variable-rate securities, which reset every three months to the prevailing market interest rates. The reported value of the pool is the same as the fair value of the pool shares and is not required to be reported in the fair value hierarchy. At June 30, 2024, the District has the following investments summarized by investment type:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>	
		<u>Less Than 1</u>	<u>1-5</u>
Jordan School District:			
Utah Public Treasurers' Investment Fund (PTIF)	\$ 392,827,445	\$ 392,827,445	\$ -
Jordan Education Foundation:			
Utah Public Treasurers' Investment Fund (PTIF)	1,661,727	1,661,727	-
Mutual funds	132,439	132,439	-
Total investments	<u>\$ 394,621,611</u>	<u>\$ 394,621,611</u>	<u>\$ -</u>

- **Interest Rate Risk** – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy for interest rate risk but manages its exposure to interest rate risk by complying with the Act, which requires that the remaining term to maturity of investments not exceed the period of availability of the funds invested. Except for endowments, the Act further

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limits the remaining term to maturity on all investments in commercial paper, bankers' acceptances, and fixed-rate securities from 270 days to 15 months. In addition, variable-rate securities may not have a remaining term to final maturity exceeding three years. The Foundation can invest private funds in fixed-income securities with a dollar-weighted average maturity not to exceed ten years.

- **Credit Risk** – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District does not have a formal investment policy for credit risk but manages its exposure to credit risk by complying with the Act and related rules. The Act and related rules limit investments in commercial paper to a first-tier rating and investments in fixed-income and variable-rate securities to a rating of A or higher as rated by Moody's Investors Service, Inc. or by Standard and Poor's Corporation. The District's investment in the PTIF and the Foundation's investment in mutual funds are not rated.
- **Concentration of Credit Risk** – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District does not have a formal investment policy for concentration of credit risk but manages this risk by complying with the Act and related rules. The Act limits investments in commercial paper and or corporate obligations to five percent of the District's total portfolio with a single issuer. The Foundation can invest private funds in certain equity and fixed-income securities provided no more than five percent of all funds are invested in any one issuer and no more than twenty-five percent of all funds are invested in a particular industry. Also, for the Foundation's investments in private funds, no more than seventy-five percent may be invested in equity securities and no more than five percent in collateralized mortgage obligations.
- **Custodial Credit Risk** – Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The District does not have a formal investment policy for custodial credit risk but manages this risk by complying with the Act and related rules. The Foundation's investments are held in a brokerage account which are covered by Securities Investor Protection Corporation up to \$500,000.

3. FAIR VALUE MEASUREMENTS

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of June 30, 2024:

- Mutual funds investing in marketable securities of \$132,439 are valued using quoted market prices (Level 1 inputs).

4. LEASE RECEIVABLE

The District leases sites to third-parties for cell tower operations under lease terms ranging from 15 to 30 years. For the year ended June 30, 2024, the District recognized lease revenue of \$291,910 and interest revenue of \$209,183. At June 30, 2024, the District reports a lease receivable and an equal deferred inflow of resources related to leases of \$4,930,207.

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Future lease payments are summarized as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 314,617	\$ 197,208	\$ 511,825
2026	342,440	184,624	527,064
2027	359,850	170,926	530,776
2028	379,131	156,532	535,663
2029	389,012	141,367	530,379
2030-2034	1,623,453	487,671	2,111,124
2035-2039	1,217,977	194,780	1,412,757
2040-2043	303,727	23,575	327,302
Total	<u>\$ 4,930,207</u>	<u>\$ 1,556,683</u>	<u>\$ 6,486,890</u>

5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated				
Sites	\$ 164,921,192	\$ 1,669,070	\$ (5,955)	\$ 166,584,307
Construction in progress	25,602,486	35,016,258	(21,538,812)	39,079,932
Total capital assets, not being depreciated	190,523,678	36,685,328	(21,544,767)	205,664,239
Capital assets, being depreciated:				
Site improvements	45,380,517	3,060,672	(1,341,381)	47,099,808
Buildings	1,220,203,806	43,941,983	(3,160,124)	1,260,985,665
Equipment	37,451,004	2,892,456	(4,274,123)	36,069,337
Vehicles	27,434,275	2,406,976	(4,030,917)	25,810,334
Subscription assets	2,386,366	4,084,612	(142,694)	6,328,284
Total capital assets, being depreciated	1,332,855,968	56,386,699	(12,949,239)	1,376,293,428
Accumulated depreciation for:				
Site improvements	24,874,506	2,349,417	(1,166,183)	26,057,740
Buildings	421,855,400	36,882,801	(1,880,106)	456,858,095
Equipment	19,780,247	4,402,648	(4,274,123)	19,908,772
Vehicles	15,357,646	2,561,635	(4,028,092)	13,891,189
Subscription assets	966,139	1,815,406	(142,694)	2,638,851
Total accumulated depreciation	482,833,938	48,011,907	(11,491,198)	519,354,647
Total capital assets, being depreciated, net	850,022,030	8,374,792	(1,458,041)	856,938,781
Governmental activities capital assets, net	<u>\$ 1,040,545,708</u>	<u>\$ 45,060,120</u>	<u>\$ (23,002,808)</u>	<u>\$ 1,062,603,020</u>

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Depreciation expense for the year ended June 30, 2024 was charged to functions of the District as follows:

Governmental activities:	
Instruction	\$ 33,708,997
Supporting services:	
Instructional staff	444,719
General district administration	540,221
School administration	1,700,098
Operation and maintenance of facilities	4,590,046
Student transportation	3,510,351
Personnel, planning, and data processing	940,065
Nutrition services	<u>2,577,410</u>
Total depreciation expense, governmental activities	<u>\$ 48,011,907</u>

6. LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2024 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 159,200,000	\$ -	\$ (12,875,000)	\$ 146,325,000	\$ 10,825,000
General obligation direct placement bond	7,197,000	-	(3,648,000)	3,549,000	1,048,000
Qualified school construction bonds	9,000,000	-	-	9,000,000	-
Lease revenue bonds	55,464,000	-	(1,165,000)	54,299,000	3,108,000
Unamortized bond premiums	<u>12,318,804</u>	-	<u>(879,916)</u>	<u>11,438,888</u>	<u>-</u>
Total bonds payable, net	243,179,804	-	(18,567,916)	224,611,888	14,981,000
Net URS pension liability	143,421,971	203,418,704	(207,526,866)	139,313,809	-
Total District retirement liability	8,176,793	482,195	(1,959,453)	6,699,535	1,299,635
Total OPEB liability	1,847,356	545,942	(580,586)	1,812,712	193,972
Accrued medical claims	13,111,924	44,840,998	(41,277,442)	16,675,480	16,675,480
Compensated absences obligation	13,442,057	14,807,756	(13,442,057)	14,807,756	12,586,593
Subscription liability	1,476,260	2,554,265	(1,466,430)	2,564,095	1,712,521
Accrued workers compensation claims	<u>484,229</u>	<u>1,267,736</u>	<u>(1,200,354)</u>	<u>551,611</u>	<u>551,611</u>
Total governmental activity long-term liabilities	<u>\$ 425,140,394</u>	<u>\$ 267,917,596</u>	<u>\$ (286,021,104)</u>	<u>\$ 407,036,886</u>	<u>\$ 48,000,812</u>

General Obligation Bonds Payable – General obligation bonds payable at June 30, 2024 are comprised of the following general obligation issues and are serviced by property tax revenues received by the Debt Service Fund:

<u>Series</u>	<u>Purpose</u>	<u>Original Amount</u>	<u>Interest Rate Range</u>	<u>True Interest Cost</u>	<u>Final Maturity Date</u>	<u>Current Outstanding Balance</u>
2017	School Building	\$ 35,905,000	3.00% to 5.00%	2.97%	June 15, 2037	\$ 29,630,000
2018	School Building	72,970,000	2.60% to 5.00%	2.81%	June 15, 2037	57,775,000
2019B	School Building	56,470,000	2.75% to 5.00%	2.79%	June 15, 2037	41,350,000
2020A	School Building	44,555,000	2.25% to 5.00%	1.59%	June 15, 2037	<u>17,570,000</u>
Total general obligation bonds payable as of June 30, 2024						<u>\$ 146,325,000</u>

General obligation bonds are direct obligations and pledge the full faith and credit of taxpayers of the District under the provisions of the Local Government Bonding Act (*Utah Code* 11-14); therefore, they are rated AAA. In addition, as of the date of this report, the District has an underlying rating of 'AAA' from Fitch Ratings and an underlying rating of 'Aaa' from Moody's Investors Service, Inc.

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In the event of District default on bond payments, the Local Government Bonding Act and the School District Bond Guaranty (*Utah Code 53G-4*) entitle bondholders to receive payment of amounts due on the bonds from the State of Utah. The ultimate liability for payment of the bonds remains with the District. To reimburse the State for any payments made to the bondholders pursuant to the State’s guaranty, the State could compel the District to levy taxes, withhold state funding, draw on District resources that are legally available (such as unrestricted fund balances), and/or impose financial penalties on the District.

General Obligation Direct Placement Bonds Payable – General obligation direct placement bonds payable at June 30, 2024 was comprised of the following bond refunding and serviced by property tax revenues received by the Debt Service Fund:

<u>Series</u>	<u>Purpose</u>	<u>Original Amount</u>	<u>Interest Rate Range</u>	<u>True Interest Cost</u>	<u>Final Maturity Date</u>	<u>Current Outstanding Balance</u>
2020B	Bond Refunding	\$ 20,252,000	1.55%	1.55%	June 15, 2037	\$ 3,549,000

Debt service requirements to maturity, including interest for the general obligation debt, are summarized as follows:

<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>		<u>General Obligation Direct Placement Bonds</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2025	\$ 10,825,000	\$ 5,136,056	\$ 1,048,000	\$ 55,010	\$ 17,064,066
2026	9,145,000	4,594,806	-	38,766	17,064,066
2027	9,625,000	4,137,556	-	38,766	13,778,572
2028	10,030,000	3,695,056	-	38,766	13,801,322
2029	10,475,000	3,296,306	-	38,766	13,763,822
2030-2034	57,500,000	11,217,644	-	193,830	68,947,217
2035-2037	38,725,000	2,493,562	2,501,000	97,056	57,590,946
Total	\$ 146,325,000	\$ 34,570,985	\$ 3,549,000	\$ 500,960	\$ 202,010,011

Qualified School Construction Bonds – In September 2010, the Building Authority issued \$9,000,000 of lease revenue bonds (qualified school construction bonds) to supplement the construction costs of Fox Hollow Elementary School. The bonds accrue interest at a rate of 6.00% with a 4.94% subsidy received from the federal government to arrive at a net interest rate of 1.06%. However, due to Federal Sequestration the District anticipates receiving a 4.51% subsidy resulting in a net interest rate of 1.49%. Interest is payable semi-annually and the principal amount of \$9,000,000 is to be paid at maturity on June 15, 2027. The District transfers \$562,500 annually into a sinking fund. At June 30, 2024, the sinking fund had a balance of \$7,652,441. The District’s qualified school construction bonds obligation is serviced by property tax revenues received by the Capital Projects Fund.

Lease Revenue Bonds – In July 2020, the Building Authority issued \$19,853,000 of lease revenue bonds. Proceeds from this issuance were used to finance the construction of Aspen Elementary. The bonds accrue interest at a rate of 2.47%. Interest is payable semi-annually and the principal due annually. The bonds mature on June 15, 2036. In February 2023, the Building Authority issued \$37,858,000 of lease revenue bonds. Proceeds from this issuance are being used to finance the construction of a new elementary school. The bonds accrue interest at a rate of 3.85%. Interest is payable semi-annually and the principal due annually. The bonds mature on June 15, 2039. The District’s lease revenue bond obligations are serviced by property tax revenues received by the Capital Projects Fund.

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The annual requirements to amortize all lease revenue bonds outstanding as of June 30, 2024, including interest payments, are listed as follows:

Year Ending June 30,	Qualified School Construction Bonds		Lease Revenue Bonds		
	Principal	Interest, net of subsidy	Principal	Interest	Total
2025	\$ -	\$ 134,080	\$ 3,108,000	\$ 1,857,947	\$ 5,100,027
2026	-	134,080	3,210,000	1,755,053	5,099,133
2027	9,000,000	134,080	3,318,000	1,648,644	14,100,724
2028	-	-	3,427,000	1,538,516	4,965,516
2029	-	-	3,541,000	1,424,617	4,965,617
2030-2034	-	-	19,557,000	5,271,845	24,828,845
2035-2039	-	-	18,138,000	1,889,978	20,027,978
Total	\$ 9,000,000	\$ 402,240	\$ 54,299,000	\$ 15,386,599	\$ 79,087,839

Compensated Absences – The District accrues annual, sick, personal, and vacation for twelve-month or full-year contract employees. Employees accrue between ten and twenty days each year depending upon length of service with the District, generally limited to a maximum number of days earned for one year. The District is liable to the employee for days earned but not taken. If an employee terminates, then payment is made for unused vacation days; otherwise, scheduled vacation time off is allowed. Annual, sick or personal days are not allowed to carryover. The District estimates these obligations for qualifying employees at June 30, 2024 to be \$14,807,756. These obligations will be paid by the General Fund.

Subscription Liabilities – The District has recognized multiple software subscription liabilities. As of June 30, 2024, the value of the subscription liability was \$2,564,095, which is serviced by the General Fund. The subscription assets have an estimated useful life over the estimated terms of the agreements ranging from one to five years. The value of the right-to-use subscription assets as of June 30, 2024 was \$6,328,284 and had accumulated amortization of \$2,638,851.

The annual requirements to amortize the subscription liability outstanding as of June 30, 2024, including interest payments, are listed as follows:

Year Ending June 30,	Subscription Liability		Total
	Principal	Interest	
2025	\$ 1,053,345	\$ 30,221	\$ 1,083,566
2026	681,989	9,922	691,911
2027	442,741	5,114	447,855
2028	386,020	1,287	387,307
Total	\$ 2,564,095	\$ 46,544	\$ 2,610,639

Accrued Medical Claims and Workers Compensation Claims – For a description of the District's self-insured medical and workers compensation liabilities, please see Note 13.

7. TRANSFERS

During the year ended June 30, 2024, the District transferred \$432,441 from the General Fund to the Jordan Education Foundation Special Revenue Fund to cover administration expenditures of the Jordan Education Foundation.

8. COMMITMENTS

The District has one elementary school under construction. At June 30, 2024, the District has \$27,290,784 in open purchase orders for capital projects. The District anticipates spending \$18,991,417 during the fiscal year ending June 30, 2025 on building projects and an additional \$14,913,980 for other capital asset purchases. The restricted fund balance of the Capital Projects Fund will be used, along with future tax proceeds, to fund these projects.

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9. PROPERTY TAXES

District property taxes – The District has recorded a property tax receivable for the delinquent property taxes due and for the taxes assessed January 1. The District has recorded a corresponding deferred inflow of resources for taxes assessed January 1 but not due and collectible within thirty days of the end of the fiscal year. The property tax revenue of the District is collected and distributed by the Salt Lake County Treasurer as an agent for the District.

Utah statutes establish the process by which taxes are levied and collected. The County Assessor is required to assess real property as of January 1 and complete the tax rolls by May 22. By July 22, the County Auditor is to mail assessed value and tax notices to property owners. A taxpayer may petition the County Board of Equalization within 45 days of receipt of the tax notice for a revision of the assessed value. The County Auditor makes approved changes in assessed values by November 1. On this same date, the Auditor is to deliver the completed assessment rolls to the County Treasurer. Tax notices are mailed with a due date of November 30. Delinquent taxes are subject to a 2.5 percent penalty of the property tax due, with a \$10 minimum penalty. If delinquent taxes and penalties are not paid by January 31 of the following year, these delinquent taxes, including penalties, are subject to an interest charge at a rate determined by the County; the interest period is from January 31 until the taxes are paid. If in May of the fifth year the taxes remain delinquent, the County advertises and sells the property at a tax sale.

The District's property tax revenue is allocated to the funds based on the purpose of each tax levy and in proportion to each tax rate.

Incremental taxes and charter school levy – In addition to property taxes the District levies for its own purposes, the District levies property taxes for redevelopment agencies (located within the boundaries of the District) in accordance with the Community Development and Renewal Agencies Act (*Utah Code 17C-1*) and charter schools (based on students who live within the District's boundaries and are enrolled in charter schools). These taxes are forwarded directly by the County to the redevelopment agencies and to the state charter school levy account as these taxes are collected by the County.

Property tax revenue (or incremental taxes) from increased assessed values within project areas are earmarked to finance urban renewal, economic development, and community development projects managed by the redevelopment agencies for the duration of the projects.

During the year ended June 30, 2024, incremental taxes levied by the District for redevelopment agencies and charter schools totaled \$20,728,999 and \$4,414,424, respectively. These were recorded as revenue with an equivalent amount of expenditure in the other governmental funds (in the Pass-Through Taxes Special Revenue Fund.)

10. STATE RETIREMENT PLANS

Description of plans – Eligible employees of the District are provided with the following plans through the Utah Retirement Systems (URS) administered by the URS:

Defined Benefit Pension Plans (cost-sharing, multiple-employer plans):

- Public Employees Noncontributory Retirement System (Tier 1 Noncontributory System)
- Public Employees Contributory Retirement System (Tier 1 Contributory System)
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Contributory System)

Defined Contribution Plans (individual account plans):

- 401(k) Plan which includes the Tier 2 Public Employees Defined Contribution Plan (Tier 2 Defined Contribution Plan)
- 457 Plan

District employees qualify for membership in the retirement systems if a) employment, contemplated to continue during a fiscal or calendar year, normally requires an average of 20 or more hours per week and the employee

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receives benefits normally provided by the District as approved by the Utah State Retirement Board, b) the employee is a classified school employee whose employment normally requires an average of 20 hours or more per week regardless of benefits, c) the employee is a teacher who teaches half-time or more and receives benefits normally provided by the District as approved by the Utah State Retirement Board, or d) the employee is an appointed officer.

The Tier 2 systems became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the systems, are members of the Tier 2 systems.

The plans are established and governed by the respective sections of Title 49 of the *Utah Code*. The plans are amended statutorily by Utah State Legislature. Title 49 provides for the administration of the plans under the direction of the Utah State Retirement Board, whose members are appointed by the Governor.

The URS (a component unit of the State of Utah) issues a publicly available financial report that can be obtained at www.urs.org.

Benefits provided – The URS provides retirement, disability, and death benefits to participants in the plans.

Retirement benefits in the defined benefit pension plans are determined from 1.50% to 2.00% of the employee’s highest 3 or 5 years of compensation times the employee’s years of service depending on the pension plan; benefits are subject to cost-of living adjustments up to 2.50% or 4.00%, limited to the actual Consumer Price Index increase for the year. Employees are eligible to retire based on years of service and age.

Defined contribution plans are available as supplemental plans to the basic retirement benefits of the defined benefit pension plans and as a primary retirement plan for some Tier 2 participants. Participants in the defined contribution plans are fully vested in employer and employee contributions at the time the contributions are made, except Tier 2 required contributions and associated earnings are vested during the first four years of employment. If an employee terminates prior to the vesting period, employer contributions and associated earnings for that employee are subject to forfeiture. Forfeitures are used to cover a portion of the plan’s administrative expenses paid by participants. Benefits depend on amounts contributed to the plans plus investment earnings. Individual accounts are provided for each employee and are available at termination, retirement, death, or unforeseeable emergency.

Contributions – As a condition of participation in the plans, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable), is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability.

For the year ended June 30, 2024, District required contribution rates for the plans were as follows:

	Defined Benefit Plans Rates			District Rates for 401(k) Plan	Totals
	District Contribution	Amortization of UAAL *	Paid by District for Employee		
Tier 1 Noncontributory System	12.25%	9.94%	-	1.50%	23.69%
Tier 1 Contributory System	5.45%	12.25%	6.00%	-	23.70%
Tier 2 Contributory System **	9.90%	9.94%	-	0.18%	20.02%
Tier 2 Defined Contribution Plan **	0.08%	9.94%	-	10.00%	20.02%

* The District is required to contribute additional amounts based on covered-employee payroll to finance the unfunded actuarial accrued liability (UAAL) of the Tier 1 plans.

** District contribution includes 0.08% of covered-employee payroll of the Tier 2 plans for death benefits.

Employees can make additional contributions to defined contribution plans subject to limitations.

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For the year ended June 30, 2024, District and employee contributions to the plans were as follows:

	District Contributions *	Employee Contributions
Tier 1 Noncontributory System	\$ 33,557,420	\$ -
Tier 1 Contributory System	19,695	6,754
Tier 2 Contributory System	27,758,845	-
Tier 2 Defined Contribution Plan	3,904,434	-
401(k) Plan	6,390,110	5,915,824
457 Plan and other individual plans	-	1,851,047

* A portion of required contributions in the Tier 2 plans is used to finance the unfunded actuarial accrued liability in the Tier 1 plans.

Pension assets and liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions – At June 30, 2024, the District reported a net pension asset of \$0 and a liability of \$139,313,809 for its proportionate share of the net pension liability (asset) for the following plans:

	Net Pension Asset	Net Pension Liability
Tier 1 Noncontributory System	\$ -	\$ 129,357,504
Tier 1 Contributory System	-	245,162
Tier 2 Contributory System	-	9,711,143
Total	<u>\$ -</u>	<u>\$ 139,313,809</u>

The net pension liability (asset) was measured as of December 31, 2023, and the total pension liability was determined by an actuarial valuation as of January 1, 2023, rolled-forward using generally accepted actuarial procedures. The District's proportion of the net pension liability (asset) is equal to the ratio of the District's actual contributions compared to the total of all employer contributions during the plan year.

The following presents the District's proportionate percentage of the collective net pension liability (asset) at December 31, 2023 and the change in its proportion since the prior measurement date for each plan:

	Proportionate Share	
	2023	Change
Tier 1 Noncontributory System	6.3132441%	-0.0519644%
Tier 1 Contributory System	2.6399470%	-1.0921627%
Tier 2 Contributory System	4.9893329%	-0.0541960%

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For the year ended June 30, 2024, the District recognized pension expense for the plans as follows:

	<u>Pension Expense</u>
Defined benefit pension plans:	
State retirement plans:	
Tier 1 Noncontributory System	\$ 43,572,187
Tier 1 Contributory System	(242,628)
Tier 2 Contributory System	12,706,091
District retirement plan (see note 11)	<u>56,045</u>
Total	<u>\$ 56,091,695</u>
Defined contribution plans:	
Tier 2 Defined Contribution Plan	\$ 3,904,434
401(k) Plan	<u>6,390,110</u>
Total	<u>\$ 10,294,544</u>

At June 30, 2024, the District reported deferred outflows of resources related to defined benefit pension plans from the following sources:

	<u>Deferred Outflows of Resources Related to Pensions</u>			
	<u>Tier 1 Noncontributory System</u>	<u>Tier 1 Contributory System</u>	<u>Tier 2 Contributory System</u>	<u>Total</u>
Differences between expected and actual experience	\$ 25,182,633	\$ -	\$ 3,110,411	\$ 28,293,044
Changes in assumptions	12,402,070	-	5,558,612	17,960,682
Net difference between projected and actual earnings on pension plan investments	16,445,332	121,951	1,096,611	17,663,894
Changes in proportion and differences between District contributions and proportionate share of contributions	-	-	1,481,111	1,481,111
Contributions subsequent to the measurement date	<u>16,964,086</u>	<u>6,762</u>	<u>16,282,000</u>	<u>33,252,848</u>
Total	<u>\$ 70,994,121</u>	<u>\$ 128,713</u>	<u>\$ 27,528,745</u>	<u>\$ 98,651,579</u>

At June 30, 2024, the District reported deferred inflows of resources related to defined benefit pension plans from the following sources:

	<u>Deferred Inflows of Resources Related to Pensions</u>			
	<u>Tier 1 Noncontributory System</u>	<u>Tier 1 Contributory System</u>	<u>Tier 2 Contributory System</u>	<u>Total</u>
Differences between expected and actual experience	\$ -	\$ -	\$ 159,032	\$ 159,032
Changes in assumptions	-	-	7,678	7,678
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>744,346</u>	<u>-</u>	<u>260,183</u>	<u>1,004,529</u>
Total	<u>\$ 744,346</u>	<u>\$ -</u>	<u>\$ 426,893</u>	<u>\$ 1,171,239</u>

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The \$33,252,848 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date of December 31, 2023 will be recognized as a reduction of the net pension liability (asset) in the year ending June 30, 2025. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to defined benefit pension plans will be recognized in pension expense as follows:

Year Ending June 30,	Tier 1 Noncontributory System	Tier 1 Contributory System	Tier 2 Contributory System	Total
2025	\$ 13,137,588	\$ (178,080)	\$ 938,872	\$ 13,898,380
2026	15,341,662	10,073	1,325,656	16,677,391
2027	31,766,399	364,405	2,259,894	34,390,698
2028	(6,959,960)	(74,447)	752,854	(6,281,553)
2029	-	-	1,016,075	1,016,075
Thereafter	-	-	4,526,501	4,526,501

Actuarial assumptions – The total pension liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.50% to 9.50%, average, including inflation
Investment rate of return	6.85%, net of pension plan investment expense, including inflation

Mortality rates were adopted from an actuarial experience study dated January 1, 2023. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age, as appropriate with projected improvements using 80% of the ultimate rates from the MP-2020 improvement assumption using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2023 valuation were based on an experience study for the year ending December 31, 2022. The wage inflation assumption increased by 0.25% to a range of 3.50% to 9.50% from the prior measurement date.

The long-term expected rate of return on defined benefit pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity securities	35.00%	2.40%
Debt securities	20.00%	0.31%
Real assets	18.00%	0.98%
Private equity	12.00%	1.18%
Absolute return	15.00%	0.58%
Cash and cash equivalents	0.00%	0.00%
Total	<u>100.00%</u>	

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The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, and a real return of 4.35% that is net of investment expenses.

Discount rate – The discount rate used to measure the total pension liability (asset) was 6.85%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates, actuarially determined and certified by the Utah State Retirement Board. Based on those assumptions, the plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Sensitivity of the District’s proportionate share of the net pension liability (asset) to changes in the discount rate – The following presents the District’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.85%, as well as what the District’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.85%) or 1-percentage-point higher (7.85%) than the current rate:

	1% Decrease (5.85%)	Discount Rate (6.85%)	1% Increase (7.85%)
District's proportionate share of the net pension (asset) liability:			
Tier 1 Noncontributory System	\$ 342,849,719	\$ 129,357,504	\$ (49,598,570)
Tier 1 Contributory System	1,675,359	245,162	(991,794)
Tier 2 Contributory System	33,366,099	9,711,143	(8,633,272)
Total	<u>\$ 377,891,177</u>	<u>\$ 139,313,809</u>	<u>\$ (59,223,636)</u>

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued URS financial report.

Payables to the pension plans – At June 30, 2024, the District reported payables of \$12,979,246 for contributions to defined benefit pension plans and \$1,750,714 for contributions to defined contribution plans.

11. DISTRICT RETIREMENT PLAN

Plan description – The District retirement plan provides retirement income to employees who qualify for state retirement and were hired before July 1, 2006. The retirement plan is a single-employer defined benefit pension plan offered and administered by the District. No assets are accumulated in a trust that meets the criteria of generally accepted accounting standards.

Benefits provided – The District retirement plan is funded by the General Fund. Plan benefits are based on the tenure and salary of the employee as of June 30, 2006 and include a) an amount not to exceed \$7,560 for supplemental health insurance, b) an early retirement incentive, c) an unused leave bonus, and d) a service award. These benefits are paid in cash when the eligible employee retires.

Employees covered by benefit terms – At June 30, 2024, the most recent actuarial study, the following employees were covered by the benefit terms:

Active employees	617
Inactive employees or beneficiaries currently receiving benefit payments	<u>186</u>
Total	<u>803</u>

The District retirement plan is closed to new entrants.

Total retirement liability – At June 30, 2024, the District recorded a total retirement liability of \$6,699,535. The District has set aside resources for the liability by committing a portion of fund balance in the General Fund.

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Actuarial assumptions and other inputs – The total retirement liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.30%
Salary increases	3.50% to 8.50%, average, including inflation
Discount rate	3.96%

The discount rate was based on a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on SOA PRI-2012 White Collar Dataset Retiree Amount-Weighted Mortality projected forward with Mortality Improvement Scale MP-2019.

Demographic and other assumptions include a) retirement rates based on the rates used for employees with required age and service to retire under the Utah Retirement System and b) employee termination rates based on termination rates used in the actuarial valuation of the Utah Retirement System. Individual severance benefits nor any termination liability for COBRA are not included in this valuation.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the year then ended.

Changes in the total retirement liability – The following presents the retirement liability activity for the year ended June 30, 2024:

Balance of total District retirement liability at June 30, 2023	\$ 8,176,793
Changes for the year:	
Service cost	201,276
Interest	280,919
Effect of economic/demographic gains or losses	(483,503)
Effect of assumption changes or inputs	(100,202)
Benefit payments	<u>(1,375,748)</u>
Net changes	<u>(1,477,258)</u>
Balance of total District retirement liability at June 30, 2024	<u><u>\$ 6,699,535</u></u>

No changes of benefit terms occurred in 2024.

The following changes in assumptions and other inputs occurred in 2024: the discount rate assumption increased from 3.65% to 3.96%.

Sensitivity of the total District retirement liability to changes in the discount rate – The following presents the District’s total retirement liability calculated using the discount rate of 3.96%, as well as what the District’s total retirement liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.96%) or 1-percentage-point higher (4.96%) than the current discount rate:

	1% Decrease <u>(2.96%)</u>	Discount Rate <u>(3.96%)</u>	1% Increase <u>(4.96%)</u>
Total retirement liability - District retirement plan	<u>\$ 6,872,005</u>	<u>\$ 6,699,535</u>	<u>\$ 6,518,935</u>

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Retirement expense and deferred outflows and inflows of resources related to the District’s retirement plan

– For the year ended June 30, 2024, the District recognized retirement expense of \$56,045. At June 30, 2024, the District reported deferred outflows of resources of \$186,480 and deferred inflows of resources of \$1,842,788 related to the District’s retirement plan.

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 155,829	\$ 1,432,956
Changes of assumptions or other inputs	<u>30,651</u>	<u>409,832</u>
Total	<u>\$ 186,480</u>	<u>\$ 1,842,788</u>

The amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Deferred Outflows (Inflows) of Resources</u>
2025	\$ (773,483)
2026	(799,440)
2027	(83,385)
2028	-
2029	-
Thereafter	-

12. OTHER POST-EMPLOYMENT BENEFIT (OPEB) PLAN

Plan description – The District provides OPEB for employees hired before July 1, 2006 and who have worked at least ten full-time equivalent years in the District, have retired from the District, and qualify for state retirement. The District’s OPEB plan is a single-employer defined benefit plan administered by the District. No assets are accumulated in a trust that meets the criteria of generally accepted accounting standards.

Benefits provided – The OPEB plan provides medical insurance similar to that offered to active employees. Employees retiring after June 30, 2006 may purchase health insurance at percentages of the total District premium as follows: first eighteen months at 102.0%, next six months at 110.0%, and to age 65 at full cost (currently at 178.0% of the District rate).

Employees covered by benefit terms – At June 30, 2024, the most recent actuarial study, the following employees were covered by the benefit terms:

Active employees	617
Inactive employees or beneficiaries currently receiving benefit payment	<u>91</u>
Total	<u><u>708</u></u>

The OPEB plan is closed to new entrants.

Total OPEB liability – At June 30, 2024, the District recorded an OPEB liability of \$1,812,712. The District has set aside resources for the liability by committing a portion of fund balance in the General Fund.

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Actuarial assumptions and other inputs – The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.30%
Discount rate	3.96%
Healthcare cost trend rates	Initial rate of 6.20% scaling down to 3.70% over 52 years.

The discount rate was based on a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher.

Mortality rates were based on SOA PRI-2012 White Collar Dataset Retiree Amount-Weighted Mortality projected forward with Mortality Improvement Scale MP-2019.

Demographic and other assumptions include a) retirement rates based on the rates used for employees with required age and service to retire under the Utah Retirement System and b) employee termination rates based on termination rates used in the actuarial valuation of the Utah Retirement System. Individual severance benefits nor any termination liability for COBRA are not included in this valuation.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the year then ended.

Changes in the total OPEB liability – The following presents the OPEB liability activity for the year ended June 30, 2024:

	<u>Total OPEB Liability</u>
Balance of total OPEB liability at June 30, 2023	\$ 1,847,356
Changes for the year:	
Service cost	56,356
Interest cost	58,984
Effect of economic/demographic gains or losses	404,783
Effect of assumption changes or inputs	25,819
Benefit payments	<u>(580,586)</u>
Net changes	<u>(34,644)</u>
Balance of total OPEB liability at June 30, 2024	<u><u>\$ 1,812,712</u></u>

No changes of benefit terms occurred in 2024.

The following changes in assumptions and other inputs occurred in 2024: the discount rate assumption increased from 3.65% to 3.96%.

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the District’s total OPEB liability calculated using the discount rate of 3.96%, as well as what the District’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.96%) or 1-percentage-point higher (4.96%) than the current discount rate:

	<u>1% Decrease (2.96%)</u>	<u>Discount Rate (3.96%)</u>	<u>1% Increase (4.96%)</u>
Total OPEB liability	<u>\$ 1,876,523</u>	<u>\$ 1,812,712</u>	<u>\$ 1,746,670</u>

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Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate – The following presents the District’s total OPEB liability calculated using the healthcare cost trend rate of 6.2% decreasing to 3.7%, as well as what the District’s total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.2% decreasing to 2.7%) or 1-percentage-point higher (7.2% decreasing to 4.7%) than the current healthcare cost trend rates:

	1% Decrease (5.2% decreasing to 2.7%)	Healthcare Cost Trend Rates (6.2% decreasing to 3.7%)	1% Increase (7.2% decreasing to 4.7%)
Total OPEB liability	<u>\$ 1,712,212</u>	<u>\$ 1,812,712</u>	<u>\$ 1,921,587</u>

OPEB expense and deferred outflows and inflows of resources related to OPEB – For the year ended June 30, 2024, the District recognized OPEB expense of \$165,859. At June 30, 2024, the District reported deferred outflows of resources of \$929,326 and deferred inflows of resources of \$183,594 related to OPEB.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 840,190	\$ -
Changes of assumptions or other inputs	89,136	183,594
Total	<u>\$ 929,326</u>	<u>\$ 183,594</u>

The other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources
2025	\$ 250,824
2026	183,263
2027	182,942
2028	82,571
2029	46,132
Thereafter	-

13. RISK MANAGEMENT

The Self-Insurance Fund, an internal service fund, was established to pay self-insurance claims for health and accident coverage. Health insurance is provided to qualified District employees whereas all District employees are covered for worker’s compensation. The District carries commercial insurance, which covers catastrophic claims over \$225,000 for health coverage and over \$400,000 for workers compensation coverage. The fund collects premiums, as established by the District and the plan administrator, from other District funds. As of June 30, 2024, the District has recorded estimates of claims incurred but not reported of \$16,675,480 and \$551,611 for medical claims and workers compensation claims, respectively. These liabilities are based on experience and information provided by the plan administrator and does not include costs to process the claims or reinsurance premiums.

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The following table shows a history of accrued medical claims for the years ended June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>	<u>Change</u>
Accrued medical claims (beginning of year)	\$ 13,111,924	\$ 11,979,074	\$ 1,132,850
Claims (including incurred but not reported)	44,840,998	43,879,773	961,225
Payments of claims	<u>(41,277,442)</u>	<u>(42,746,923)</u>	1,469,481
Accrued medical claims (end of year)	<u>\$ 16,675,480</u>	<u>\$ 13,111,924</u>	<u>\$ 3,563,556</u>

The following table shows a history of accrued workers compensation claims for the years ended June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>	<u>Change</u>
Accrued workers compensation claims (beginning of year)	\$ 484,229	\$ 356,212	\$ 128,017
Claims (including incurred but not reported)	1,267,736	1,132,777	134,959
Payments of claims	<u>(1,200,354)</u>	<u>(1,004,760)</u>	(195,594)
Accrued workers compensation claims (end of year)	<u>\$ 551,611</u>	<u>\$ 484,229</u>	<u>\$ 67,382</u>

The District also maintains insurance coverage for general, automobile, personal injury, errors and omission, employee dishonesty, and malpractice liability up to \$10,000,000 per occurrence through policies administered by the Utah State Risk Management Fund (USRMF). The District also insures its buildings, including those under construction, and contents against all insurable risks of direct physical loss or damage with the Utah State Risk Management Fund. This all-risk insurance coverage provides for repair or replacement of damaged property at a replacement cost basis subject to a deductible of \$1,000 per occurrence. Settled claims have not exceeded the District's insurance coverage for any of the past three years. The USRMF is a public entity risk pool operated by the state for the benefit of state and local governments. The District pays annual premiums to USRMF; USRMF obtains independent coverage for insured events, up to \$25,000,000 per location.

14. LITIGATION

The District is involved in several minor lawsuits, which the District believes will have an insignificant effect on the District's financial position regardless of the outcome.

15. GRANTS

The District receives significant financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements, and are subject to audit by the District's independent auditors and other governmental auditors. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable fund. Based on prior experience, District administration believes such disallowance, if any, would be insignificant.

JORDAN SCHOOL DISTRICT

16. RESTATEMENT

During the year ended June 30, 2024, the District adopted Governmental Accounting Standards Board Statement No. 101, *Compensated Absences* and restated the beginning balance for compensated absences and net position.

	<u>Governmental Activities</u>
Net position at June 30, 2023, as originally stated	\$ 1,042,267,063
Restatement:	
Compensated absences	<u>(7,362,112)</u>
Net position at June 30, 2023, as restated	<u><u>\$ 1,034,904,951</u></u>

JORDAN SCHOOL DISTRICT

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Required
Supplementary Information

JORDAN SCHOOL DISTRICT

Required Supplementary Information

**Schedules of the District's Proportionate Share of the Net Pension Liability (Asset) - Utah Retirement Systems
Last Ten Plan (Calendar) Years**

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Tier 1 Noncontributory System:			
District's proportion of the net pension liability (asset)	6.3132441%	6.3652085%	6.4535050%
District's proportionate share of the net pension liability (asset)	\$ 129,357,504	\$ 137,442,363	\$ (44,093,205)
District's covered payroll	\$ 152,530,866	\$ 149,543,288	\$ 151,257,463
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	84.81%	91.91%	-29.15%
Plan fiduciary net position as a percentage of the total pension liability (asset)	92.5%	91.6%	102.7%
Tier 1 Contributory System:			
District's proportion of the net pension liability (asset)	2.6399470%	3.7321097%	3.2771811%
District's proportionate share of the net pension liability (asset)	\$ 245,162	\$ 487,741	\$ (2,951,104)
District's covered payroll	\$ 137,071	\$ 245,050	\$ 277,390
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	178.86%	199.04%	-1063.88%
Plan fiduciary net position as a percentage of the total pension liability (asset)	98.5%	97.9%	114.1%
Tier 2 Contributory System			
District's proportion of the net pension liability (asset)	4.9893329%	5.0435289%	5.3286654%
District's proportionate share of the net pension liability (asset)	\$ 9,711,143	\$ 5,491,867	\$ (2,255,289)
District's covered payroll	\$ 129,036,703	\$ 110,882,661	\$ 99,421,654
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	7.53%	4.95%	-2.27%
Plan fiduciary net position as a percentage of the total pension liability (asset)	89.6%	92.3%	103.8%

Refer to accompanying notes.

2020	2019	2018	2017	2016	2015	2014
6.4478363%	6.2358877%	5.4273112%	5.2295997%	5.1025951%	5.1519245%	5.1373968%
\$ 85,957,513	\$ 138,542,832	\$ 201,924,044	\$ 127,882,653	\$ 165,370,867	\$ 161,836,702	\$ 129,078,568
\$ 151,125,364	\$ 148,037,132	\$ 140,678,182	\$ 136,071,071	\$ 135,572,113	\$ 137,717,333	\$ 141,673,010
56.88%	93.59%	143.54%	93.98%	121.98%	117.51%	91.11%
94.3%	90.1%	81.4%	89.2%	84.9%	84.5%	87.2%
3.0266952%	3.0722213%	2.0405932%	2.1763100%	2.0918477%	2.0792025%	2.2192353%
\$ (719,866)	\$ 212,101	\$ 1,448,829	\$ 143,210	\$ 1,146,244	\$ 1,302,937	\$ 243,336
\$ 291,902	\$ 342,750	\$ 396,026	\$ 495,172	\$ 560,756	\$ 658,644	\$ 816,179
-246.61%	61.88%	365.84%	28.92%	204.41%	197.82%	29.81%
103.7%	98.9%	91.4%	99.2%	93.4%	92.4%	98.7%
5.3909722%	5.0127418%	4.5154166%	4.3508001%	4.2144309%	4.2076149%	4.5352734%
\$ 775,372	\$ 1,127,403	\$ 1,933,856	\$ 383,598	\$ 470,117	\$ (9,185)	\$ (137,439)
\$ 86,373,892	\$ 69,768,935	\$ 53,074,939	\$ 42,740,494	\$ 34,561,678	\$ 27,168,733	\$ 22,176,805
0.90%	1.62%	3.64%	0.90%	1.36%	-0.03%	-0.62%
98.3%	96.5%	90.8%	97.4%	95.1%	100.2%	103.5%

Refer to accompanying notes.

JORDAN SCHOOL DISTRICT

**Required Supplementary Information
Schedules of District Contributions - Utah Retirement Systems
Last Ten Fiscal Years**

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Tier 1 Noncontributory System:			
Contractually required contribution	\$ 33,557,420	\$ 32,804,529	\$ 32,387,507
Contributions in relation to the contractually required contribution	<u>(33,557,420)</u>	<u>(32,804,529)</u>	<u>(32,387,507)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 154,571,219	\$ 151,160,185	\$ 149,370,773
Contributions as a percentage of covered payroll	21.7%	21.7%	21.7%
Tier 1 Contributory System:			
Contractually required contribution	\$ 19,695	\$ 30,679	\$ 48,683
Contributions in relation to the contractually required contribution	<u>(19,695)</u>	<u>(30,679)</u>	<u>(48,683)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 119,059	\$ 173,328	\$ 275,043
Contributions as a percentage of covered payroll	16.5%	17.7%	17.7%
Tier 2 Contributory System:			
Contractually required contribution	\$ 27,758,845	\$ 23,711,907	\$ 20,168,691
Contributions in relation to the contractually required contribution	<u>(27,758,845)</u>	<u>(23,711,907)</u>	<u>(20,168,691)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 139,945,385	\$ 119,952,918	\$ 104,197,515
Contributions as a percentage of covered payroll	19.8%	19.8%	19.4%
Tier 2 Defined Contribution Plan:			
Contractually required contribution	\$ 3,904,434	\$ 3,292,745	\$ 2,812,224
Contributions in relation to the contractually required contribution	<u>(3,904,434)</u>	<u>(3,292,745)</u>	<u>(2,812,224)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 38,930,781	\$ 32,841,736	\$ 28,066,116
Contributions as a percentage of covered payroll	10.0%	10.0%	10.0%

Refer to accompanying notes.

<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 33,156,808	\$ 32,893,384	\$ 30,766,373	\$ 29,696,188	\$ 29,059,245	\$ 29,535,553	\$ 29,515,696
<u>(33,156,808)</u>	<u>(32,893,384)</u>	<u>(30,766,373)</u>	<u>(29,696,188)</u>	<u>(29,059,245)</u>	<u>(29,535,553)</u>	<u>(29,515,696)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 153,108,975 21.7%	\$ 152,039,215 21.6%	\$ 142,533,165 21.6%	\$ 137,783,169 21.6%	\$ 134,863,756 21.5%	\$ 136,890,577 21.6%	\$ 139,443,813 21.2%
\$ 50,979	\$ 53,207	\$ 68,073	\$ 77,948	\$ 92,105	\$ 108,260	\$ 125,970
<u>(50,979)</u>	<u>(53,207)</u>	<u>(68,073)</u>	<u>(77,948)</u>	<u>(92,105)</u>	<u>(108,260)</u>	<u>(125,970)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 288,017 17.7%	\$ 300,606 17.7%	\$ 384,596 17.7%	\$ 440,387 17.7%	\$ 520,367 17.7%	\$ 611,635 17.7%	\$ 727,168 17.3%
\$ 18,218,419	\$ 15,185,564	\$ 11,153,609	\$ 8,721,389	\$ 7,059,217	\$ 5,584,710	\$ 4,430,218
<u>(18,218,419)</u>	<u>(15,185,564)</u>	<u>(11,153,609)</u>	<u>(8,721,389)</u>	<u>(7,059,217)</u>	<u>(5,584,710)</u>	<u>(4,430,218)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 95,342,193 19.1%	\$ 80,036,680 19.0%	\$ 59,296,088 18.8%	\$ 47,372,474 18.4%	\$ 38,701,839 18.2%	\$ 30,610,544 18.2%	\$ 24,560,938 18.0%
\$ 2,436,236	\$ 1,846,690	\$ 1,437,659	\$ 1,087,404	\$ 879,331	\$ 730,240	\$ 574,991
<u>(2,436,236)</u>	<u>(1,846,690)</u>	<u>(1,437,659)</u>	<u>(1,087,404)</u>	<u>(879,331)</u>	<u>(730,240)</u>	<u>(574,991)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 24,024,416 10.1%	\$ 18,430,036 10.0%	\$ 14,331,649 10.0%	\$ 10,852,326 10.0%	\$ 8,772,982 10.0%	\$ 7,284,438 10.0%	\$ 5,829,982 10.0%

Refer to accompanying notes.

JORDAN SCHOOL DISTRICT

Required Supplementary Information
Schedule of Changes in the District's Total Retirement Liability and Related Ratios
Last Eight Plan Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Total retirement liability - District retirement plan:			
Service cost	\$ 201,276	\$ 258,361	\$ 268,740
Interest	280,919	296,418	289,815
Effect of economic/demographic gains or (losses)	(483,503)	-	(2,900,264)
Changes of assumption changes or inputs	(100,202)	(18,439)	(837,175)
Benefit payments	<u>(1,375,748)</u>	<u>(940,889)</u>	<u>(2,762,051)</u>
Net change in total retirement liability - District retirement plan	(1,477,258)	(404,549)	(5,940,935)
Total retirement liability - beginning	<u>8,176,793</u>	<u>8,581,342</u>	<u>14,522,277</u>
Total retirement liability - ending	<u>\$ 6,699,535</u>	<u>\$ 8,176,793</u>	<u>\$ 8,581,342</u>
Covered-employee payroll	\$ 46,259,167	\$ 55,174,135	\$ 53,437,419
Total retirement liability as a percentage of covered-employee payroll	14.5%	14.8%	16.1%

Refer to accompanying notes.

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
\$	451,765	\$ 206,892	\$ 199,875	\$ 446,817	\$ 446,817
	328,965	493,981	590,669	698,496	819,990
	-	1,547,169	1,685,629	-	-
	(54,651)	304,336	(480,775)	-	-
	<u>(1,267,806)</u>	<u>(2,766,689)</u>	<u>(3,526,453)</u>	<u>(3,596,708)</u>	<u>(4,077,948)</u>
	(541,727)	(214,311)	(1,531,055)	(2,451,395)	(2,811,141)
	<u>15,064,004</u>	<u>15,278,315</u>	<u>16,809,370</u>	<u>19,260,765</u>	<u>22,071,906</u>
\$	<u>14,522,277</u>	<u>\$ 15,064,004</u>	<u>\$ 15,278,315</u>	<u>\$ 16,809,370</u>	<u>\$ 19,260,765</u>
\$	40,323,914	\$ 40,323,914	\$ 44,884,364	\$ 50,107,679	\$ 50,107,679
	36.0%	37.4%	34.0%	33.5%	38.4%

Refer to accompanying notes.

JORDAN SCHOOL DISTRICT

Required Supplementary Information

Schedule of Changes in the District's Total OPEB Liability and Related Ratios

Last Eight Plan Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Total OPEB liability:			
Service cost	\$ 56,356	\$ 65,817	\$ 63,316
Interest	58,984	88,656	44,225
Effect of economic/demographic gains or (losses)	404,783	-	998,460
Effect of assumption changes or inputs	25,819	(256,211)	(51,014)
Benefit payments	(580,586)	(970,575)	(237,614)
Net change in total OPEB liability	(34,644)	(1,072,313)	817,373
Total OPEB liability - beginning	<u>1,847,356</u>	<u>2,919,669</u>	<u>2,102,296</u>
Total OPEB liability - ending	<u>\$ 1,812,712</u>	<u>\$ 1,847,356</u>	<u>\$ 2,919,669</u>
Covered-employee payroll	\$ 46,259,167	\$ 55,174,135	\$ 53,437,419
Total OPEB liability as a percentage of covered-employee payroll	3.9%	3.3%	5.5%

Refer to accompanying notes.

	2021	2020	2019	2018	2017
\$	69,739	\$ 33,910	\$ 38,946	\$ -	\$ -
	49,818	64,269	130,259	154,593	182,066
	-	2,740	(1,037,858)	-	-
	3,171	665,562	(103,925)	-	-
	(407,519)	(360,375)	(739,732)	(652,238)	(1,074,996)
	(284,791)	406,106	(1,712,310)	(497,645)	(892,930)
	<u>2,387,087</u>	<u>1,980,981</u>	<u>3,693,291</u>	<u>4,190,936</u>	<u>5,083,866</u>
\$	<u>2,102,296</u>	<u>\$ 2,387,087</u>	<u>\$ 1,980,981</u>	<u>\$ 3,693,291</u>	<u>\$ 4,190,936</u>
\$	40,323,914	\$ 40,323,914	\$ 44,884,364	\$ 50,107,679	\$ 50,107,679
	5.2%	5.9%	4.4%	7.4%	8.4%

Refer to accompanying notes.

JORDAN SCHOOL DISTRICT

Notes to Required Supplementary Information

Note A. Changes in Assumptions – Utah Retirement Systems

The information presented was determined as part of actuarial valuations performed. Over time the actuarial assumptions are periodically changed. Amounts reported in the current and prior plan years include the following significant actuarial assumption changes:

<u>Plan Year</u>	<u>Discount Rate</u>	<u>Payroll Growth Rate</u>	<u>Wage Inflation Rate</u>	<u>Inflation Rate</u>
2023	6.85%	2.90%	3.50 to 9.50%	2.50%
2022	6.85%	2.90%	3.25 to 9.25%	2.50%
2021	6.85%	2.90%	3.25 to 9.25%	2.50%
2020	6.95%	2.90%	3.25 to 9.25%	2.50%
2019	6.95%	3.00%	3.25 to 9.25%	2.50%
2018	6.95%	3.00%	3.25 to 9.25%	2.50%
2017	6.95%	3.00%	3.25 to 9.25%	2.50%
2016	7.20%	3.25%	3.35 to 9.35%	2.60%
2015	7.50%	3.25%	3.50 to 9.50%	2.75%
2014	7.50%	3.50%	3.75 to 9.75%	2.75%

Note B. Schedules of District Contributions – Utah Retirement Systems

Contributions as a percentage of covered payroll may be different than the Utah State Retirement Board certified rate due to rounding or other administrative issues. A portion of the required contributions in the Tier 2 plans is used to finance the unfunded actuarial accrued liability of the Tier 1 plans.

Note C. Changes in Assumptions and Benefit Terms – District Retirement Plan

The information presented was determined as part of actuarial valuations performed. Over time the actuarial assumptions are periodically changed. Amounts reported in the current and prior plan years include the following significant actuarial assumption changes:

<u>Plan Year</u>	<u>Discount Rate</u>	<u>Salary Growth Rate</u>	<u>Inflation Rate</u>
2024	3.96%	3.50%	2.30%
2023	3.65%	3.25%	2.30%
2022	3.54%	3.25%	2.30%
2021	2.16%	3.25%	2.20%
2020	2.21%	3.25%	2.20%
2019	3.50%	3.25%	3.50%
2018	4.00%	2.50%	2.30%
2017	4.00%	2.50%	2.30%

Note D. Schedule of Changes in the District’s Total Retirement Liability and Related Ratios

This schedule only presents information for the 2017 and subsequent measurement periods of the plans; prior-year information is not available.

No assets are accumulated in a trust that meets the criteria of generally accepted accounting standards.

JORDAN SCHOOL DISTRICT

Note E. Changes in Assumptions and Benefit Terms – OPEB

The information presented was determined as part of actuarial valuations performed. Over time the actuarial assumptions are periodically changed. Amounts reported in the current and prior plan years include the following significant actuarial assumption changes:

<u>Plan Year</u>	<u>Discount Rate</u>	<u>Inflation Rate</u>	<u>Healthcare Cost Trend Rate</u>
2024	3.96%	2.30%	6.20% to 3.70%
2023	3.65%	2.30%	5.30% to 3.70%
2022	3.54%	2.30%	5.60% to 3.70%
2021	2.16%	2.20%	4.10% to 3.70%
2020	2.21%	2.20%	4.10% to 3.70%
2019	3.50%	3.50%	5.20% to 4.10%
2018	4.00%	2.30%	7.30% to 4.30%
2017	4.00%	2.30%	7.30% to 4.30%

Note F. Schedule of Changes in the District's Total OPEB Liability and Related Ratios

This schedule only presents information for the 2017 and subsequent measurement periods of the plans; prior-year information is not available.

No assets are accumulated in a trust that meets the criteria of generally accepted accounting standards.

**Combining and Individual Fund
Financial Statements and Schedules**

JORDAN SCHOOL DISTRICT

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JORDAN SCHOOL DISTRICT

Major Governmental Funds

General Fund

The General Fund is used to account for resources which are not required legally or by sound financial management to be accounted for in another fund. Utah law defines the General Fund as the Maintenance and Operation Fund.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, principal, interest, and related costs on general obligation bonds.

Capital Projects Fund

The Capital Projects Fund accounts for the acquisition of capital assets, construction of major capital projects not being financed by proprietary funds. This Fund includes the Building Authority's activity and debt service on the qualified school construction bonds and lease revenue bonds.

JORDAN SCHOOL DISTRICT

Comparative Balance Sheets

General Fund

A Major Governmental Fund

June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Cash and investments	\$ 262,648,326	\$ 222,695,474
Accounts receivable:		
Property taxes	173,849,109	169,516,687
Other local	1,384,145	147,225
State	5,118,402	3,809,792
Federal	4,653,605	6,238,910
Lease receivable	4,930,207	5,229,587
Inventories	1,265,948	1,331,767
Total assets	<u>\$ 453,849,742</u>	<u>\$ 408,969,442</u>
Liabilities:		
Accounts payable	\$ 2,313,140	\$ 3,720,141
Accrued payroll and related benefits	66,227,295	61,144,225
Unearned revenue:		
Local	30,572	427
State	16,913,718	21,482,978
Total liabilities	<u>85,484,725</u>	<u>86,347,771</u>
Deferred inflows of resources:		
Unavailable property tax revenue	1,578,928	1,304,750
Property taxes levied for future year	172,137,141	168,314,655
Related to leases	4,930,207	5,229,587
Total deferred inflows of resources	<u>178,646,276</u>	<u>174,848,992</u>
Fund balances:		
Nonspendable:		
Inventories	1,265,948	1,331,767
Restricted for:		
Reading achievement	1,823,553	2,045,463
Committed to:		
Contractual obligations	1,232,134	3,216,532
Economic stabilization	31,100,000	29,000,000
Compensated absences	14,807,756	6,079,945
Retiree benefits	18,477,295	21,432,011
Closure of West Jordan Elementary	971,407	1,476,410
Assigned to:		
Educational programs	6,605,664	8,550,252
Personnel	32,696,176	53,673,960
Unassigned	80,738,808	20,966,339
Total fund balances	<u>189,718,741</u>	<u>147,772,679</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 453,849,742</u>	<u>\$ 408,969,442</u>

JORDAN SCHOOL DISTRICT

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

General Fund

A Major Governmental Fund

Year Ended June 30, 2024

With Comparative Totals for 2023

	2024			2023
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Property taxes	\$ 168,760,400	\$ 169,718,456	\$ 958,056	\$ 171,347,723
Interest	13,500,000	15,443,999	1,943,999	9,660,868
Other local	9,036,286	11,639,183	2,602,897	10,943,843
State	400,413,334	386,758,642	(13,654,692)	314,808,368
Federal	29,308,462	24,471,493	(4,836,969)	36,875,603
Total revenues	<u>621,018,482</u>	<u>608,031,773</u>	<u>(12,986,709)</u>	<u>543,636,405</u>
Expenditures:				
Current:				
Instruction	408,078,545	369,076,992	39,001,553	340,888,227
Supporting services:				
Students	48,593,742	45,445,352	3,148,390	38,774,240
Instructional staff	28,700,825	25,800,747	2,900,078	23,839,577
General district administration	4,955,597	4,824,709	130,888	4,002,357
School administration	43,526,139	41,903,250	1,622,889	38,826,491
Business	5,153,324	4,683,332	469,992	4,371,160
Operation and maintenance of facilities	54,150,921	48,342,785	5,808,136	45,849,214
Student transportation	18,876,665	18,150,033	726,632	16,549,332
Personnel, planning, and data processing	9,341,792	8,446,340	895,452	7,501,885
Debt Service:				
Principal	807,254	1,466,430	(659,176)	910,106
Interest	59,050	67,565	(8,515)	95,455
Total expenditures	<u>622,243,854</u>	<u>568,207,535</u>	<u>54,036,319</u>	<u>521,608,044</u>
Excess (deficiency) of revenues over (under) expenditures	(1,225,372)	39,824,238	41,049,610	22,028,361
Other financing sources (uses):				
Transfer out	(424,537)	(432,441)	(7,904)	(348,311)
Issuance of subscription liabilities	-	2,554,265	2,554,265	287,001
Total other financing sources (uses)	<u>(424,537)</u>	<u>2,121,824</u>	<u>2,546,361</u>	<u>(61,310)</u>
Net change in fund balances	(1,649,909)	41,946,062	43,595,971	21,967,051
Fund balances - beginning	<u>147,772,679</u>	<u>147,772,679</u>	<u>-</u>	<u>125,805,628</u>
Fund balances - ending	<u>\$ 146,122,770</u>	<u>\$ 189,718,741</u>	<u>\$ 43,595,971</u>	<u>\$ 147,772,679</u>

JORDAN SCHOOL DISTRICT

Comparative Balance Sheets
Debt Service Fund
A Major Governmental Fund
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Cash and investments	\$ 721,441	\$ 892,737
Accounts receivable:		
Property taxes	18,213,434	21,647,238
Other local	<u>49,352</u>	<u>47,566</u>
Total assets	<u>\$ 18,984,227</u>	<u>\$ 22,587,541</u>
Deferred inflows of resources:		
Unavailable property tax revenue	\$ 196,683	\$ 183,685
Property taxes levied for future year	<u>18,015,951</u>	<u>21,514,224</u>
Total deferred inflows of resources	<u>18,212,634</u>	<u>21,697,909</u>
Fund balances:		
Restricted for:		
Debt service	<u>771,593</u>	<u>889,632</u>
Total deferred inflows of resources and fund balances	<u>\$ 18,984,227</u>	<u>\$ 22,587,541</u>

JORDAN SCHOOL DISTRICT

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Debt Service Fund**

A Major Governmental Fund

Year Ended June 30, 2024

With Comparative Totals for 2023

	2024			2023
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Property taxes	\$ 21,571,200	\$ 21,728,401	\$ 157,201	\$ 24,870,206
Interest	415,000	570,420	155,420	481,594
Total revenues	<u>21,986,200</u>	<u>22,298,821</u>	<u>312,621</u>	<u>25,351,800</u>
Expenditures:				
Debt service:				
Bond principal	16,523,000	16,523,000	-	19,158,000
Bond interest	5,891,360	5,891,360	-	6,667,771
Paying agent fees and other	<u>7,500</u>	<u>2,500</u>	<u>5,000</u>	<u>2,500</u>
Total expenditures	<u>22,421,860</u>	<u>22,416,860</u>	<u>5,000</u>	<u>25,828,271</u>
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	(435,660)	(118,039)	317,621	(476,471)
Fund balances - beginning	<u>889,632</u>	<u>889,632</u>	-	<u>1,366,103</u>
Fund balances - ending	<u>\$ 453,972</u>	<u>\$ 771,593</u>	<u>\$ 317,621</u>	<u>\$ 889,632</u>

JORDAN SCHOOL DISTRICT

**Comparative Balance Sheets
Capital Projects Fund
A Major Governmental Fund
June 30, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
Assets:		
Cash and investments	\$ 90,994,671	\$ 80,333,592
Investments restricted for debt service and capital outlay	15,262,472	40,760,247
Accounts receivable:		
Property taxes	51,314,629	50,825,372
Other local	20,883	-
Federal	18,563	1,809,400
Total assets	<u>\$ 157,611,218</u>	<u>\$ 173,728,611</u>
Liabilities:		
Accounts and contracts payable	<u>\$ 9,310,478</u>	<u>\$ 9,111,910</u>
Deferred inflows of resources:		
Unavailable property tax revenue	463,220	366,437
Property taxes levied for future year	<u>50,976,432</u>	<u>50,669,413</u>
Total deferred inflows of resources	<u>51,439,652</u>	<u>51,035,850</u>
Fund balances:		
Restricted for:		
Debt service	7,652,441	8,661,574
Capital projects	<u>89,208,647</u>	<u>104,919,277</u>
Total fund balances	<u>96,861,088</u>	<u>113,580,851</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 157,611,218</u>	<u>\$ 173,728,611</u>

JORDAN SCHOOL DISTRICT

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Projects Fund**

A Major Governmental Fund

Year Ended June 30, 2024

With Comparative Totals for 2023

	<u>2024</u>			<u>2023</u>
	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>Actual Amounts</u>
Revenues:				
Property taxes	\$ 51,116,114	\$ 51,063,959	\$ (52,155)	\$ 49,546,080
Interest	3,250,000	5,131,174	1,881,174	3,661,629
Other local	100,000	118,779	18,779	327,022
State	363,857	363,857	-	6,966,992
Federal	731,828	748,831	17,003	2,228,658
Total revenues	<u>55,561,799</u>	<u>57,426,600</u>	<u>1,864,801</u>	<u>62,730,381</u>
Expenditures:				
Sites and improvements	9,035,400	3,666,363	5,369,037	7,790,060
Buildings	69,447,156	59,519,361	9,927,795	33,808,888
Equipment and vehicles	11,126,709	6,872,143	4,254,566	6,804,961
Other capital outlay	2,011,191	698,645	1,312,546	1,448,258
Debt service:				
Bond principal	1,165,000	1,165,000	-	1,137,000
Bond interest	2,426,723	2,426,723	-	1,513,290
Paying agent fees and other	85,000	1,000	84,000	142,207
Total expenditures	<u>95,297,179</u>	<u>74,349,235</u>	<u>20,947,944</u>	<u>52,644,664</u>
Excess (deficiency) of revenues over (under) expenditures	(39,735,380)	(16,922,635)	22,812,745	10,085,717
Other financing sources (uses):				
Lease revenue bonds issued	-	-	-	37,858,000
Proceeds from sale of capital assets	50,000	202,872	152,872	177,686
Total other financing sources (uses)	<u>50,000</u>	<u>202,872</u>	<u>152,872</u>	<u>38,035,686</u>
Net change in fund balances	(39,685,380)	(16,719,763)	22,965,617	48,121,403
Fund balances - beginning	<u>113,580,851</u>	<u>113,580,851</u>	<u>-</u>	<u>65,459,448</u>
Fund balances - ending	<u>\$ 73,895,471</u>	<u>\$ 96,861,088</u>	<u>\$ 22,965,617</u>	<u>\$ 113,580,851</u>

JORDAN SCHOOL DISTRICT

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JORDAN SCHOOL DISTRICT

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds generally account for the revenues and expenditures that are restricted to specific programs or projects. The District's special revenue funds are as follows:

- Nutrition Services Fund – to account for the operation of the school lunch and breakfast programs.
- Student Activities Fund – to account for the receipts and disbursement of monies for student activities and organizations at the individual schools.
- Pass-Through Taxes Fund – to account for taxes which flow through to other governments.
- Jordan Education Foundation Fund – to account for funds secured from the private sector which are used to enhance public education programs within the District.

JORDAN SCHOOL DISTRICT

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024**

	Special Revenue				Total Nonmajor Governmental Funds
	Nutrition Services	Student Activities	Pass-Through Taxes	Jordan Education Foundation	
Assets:					
Cash and investments	\$ 20,477,704	\$ 5,290,868	\$ -	\$ 1,871,506	\$ 27,640,078
Accounts receivable:					
Property taxes	-	-	30,702,240	-	30,702,240
Other local	1,348	-	-	-	1,348
State	796,845	-	-	-	796,845
Federal	44,163	-	-	-	44,163
Inventories	1,592,795	-	-	-	1,592,795
Total assets	<u>\$ 22,912,855</u>	<u>\$ 5,290,868</u>	<u>\$ 30,702,240</u>	<u>\$ 1,871,506</u>	<u>\$ 60,777,469</u>
Liabilities:					
Accounts payable	\$ 70,552	\$ 756,948	\$ -	\$ 41,676	\$ 869,176
Unearned revenue:					
Local	743,043	-	-	-	743,043
Total liabilities	<u>813,595</u>	<u>756,948</u>	<u>-</u>	<u>41,676</u>	<u>1,612,219</u>
Deferred inflows of resources:					
Unavailable property tax revenue	-	-	261,061	-	261,061
Property taxes levied for future year	-	-	30,441,179	-	30,441,179
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>30,702,240</u>	<u>-</u>	<u>30,702,240</u>
Fund balances:					
Nonspendable:					
Inventories	1,592,795	-	-	-	1,592,795
Restricted for:					
Nutrition services	20,506,465	-	-	-	20,506,465
Donated purposes	-	-	-	1,791,293	1,791,293
Committed to:					
Students	-	4,533,920	-	38,537	4,572,457
Total fund balances	<u>22,099,260</u>	<u>4,533,920</u>	<u>-</u>	<u>1,829,830</u>	<u>28,463,010</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 22,912,855</u>	<u>\$ 5,290,868</u>	<u>\$ 30,702,240</u>	<u>\$ 1,871,506</u>	<u>\$ 60,777,469</u>

JORDAN SCHOOL DISTRICT

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2024**

	Special Revenue				Total Nonmajor Governmental Funds
	Nutrition Services	Student Activities	Pass-Through Taxes	Jordan Education Foundation	
Revenues:					
Property taxes	\$ -	\$ -	\$ 25,143,423	\$ -	\$ 25,143,423
Sales, fees, admissions	-	12,353,696	-	-	12,353,696
Lunch sales	9,124,123	-	-	-	9,124,123
Interest and net change in investments	987,888	484,233	-	84,797	1,556,918
Other local	-	6,576,662	-	1,417,850	7,994,512
State	7,300,486	-	-	-	7,300,486
Federal	12,185,323	-	-	-	12,185,323
Total revenues	<u>29,597,820</u>	<u>19,414,591</u>	<u>25,143,423</u>	<u>1,502,647</u>	<u>75,658,481</u>
Expenditures:					
Current:					
Instruction	-	19,759,353	-	-	19,759,353
Nutrition services	27,561,662	-	-	-	27,561,662
Community services	-	-	-	1,730,174	1,730,174
Pass-through to other governments	-	-	25,143,423	-	25,143,423
Total expenditures	<u>27,561,662</u>	<u>19,759,353</u>	<u>25,143,423</u>	<u>1,730,174</u>	<u>74,194,612</u>
Excess (deficiency) of revenues over (under) expenditures	2,036,158	(344,762)	-	(227,527)	1,463,869
Other financing sources (uses):					
Transfer in	-	-	-	432,441	432,441
Net change in fund balances	2,036,158	(344,762)	-	204,914	1,896,310
Fund balances - beginning	<u>20,063,102</u>	<u>4,878,682</u>	<u>-</u>	<u>1,624,916</u>	<u>26,566,700</u>
Fund balances - ending	<u>\$ 22,099,260</u>	<u>\$ 4,533,920</u>	<u>\$ -</u>	<u>\$ 1,829,830</u>	<u>\$ 28,463,010</u>

JORDAN SCHOOL DISTRICT

Comparative Balance Sheets
Nutrition Services Fund
A Nonmajor Special Revenue Fund
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Cash and investments	\$ 20,477,704	\$ 19,069,400
Accounts receivable:		
Local	1,348	-
State	796,845	33,925
Federal	44,163	110,791
Inventories	1,592,795	1,727,001
Total assets	<u>\$ 22,912,855</u>	<u>\$ 20,941,117</u>
Liabilities:		
Accounts payable	\$ 70,552	\$ 57,364
Unearned revenue, local	743,043	820,651
Total liabilities	<u>813,595</u>	<u>878,015</u>
Fund balances:		
Nonspendable:		
Inventories	1,592,795	1,727,001
Restricted for:		
Nutrition services	20,506,465	18,336,101
Total fund balances	<u>22,099,260</u>	<u>20,063,102</u>
Total liabilities and fund balances	<u>\$ 22,912,855</u>	<u>\$ 20,941,117</u>

JORDAN SCHOOL DISTRICT

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nutrition Services Fund**

A Nonmajor Special Revenue Fund

Year Ended June 30, 2024

With Comparative Totals for 2023

	2024			2023
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Local:				
Lunch sales - students	\$ 7,946,951	\$ 8,949,781	\$ 1,002,830	\$ 7,876,059
Lunch sales - adult	220,000	174,342	(45,658)	207,997
Interest	482,300	987,888	505,588	624,586
Total local	8,649,251	10,112,011	1,462,760	8,708,642
State:				
State lunch program	6,593,275	7,300,486	707,211	3,951,263
Federal:				
Lunch program	2,000,000	2,462,864	462,864	4,197,384
Free and reduced reimbursement	4,750,000	5,302,061	552,061	4,139,017
Breakfast program	720,000	785,029	65,029	713,435
Other food programs	1,446,636	1,313,820	(132,816)	1,382,598
Commodity program	1,900,000	2,321,549	421,549	2,253,269
Total federal	10,816,636	12,185,323	1,368,687	12,685,703
Total revenues	26,059,162	29,597,820	3,538,658	25,345,608
Expenditures:				
Current:				
Salaries	10,276,599	9,992,036	284,563	8,956,627
Employee benefits	3,552,218	3,062,257	489,961	2,904,664
Purchased services	382,114	323,845	58,269	312,139
Supplies and materials	2,174,618	971,362	1,203,256	895,646
Food	12,439,816	11,437,187	1,002,629	10,317,881
Property	475,000	84,535	390,465	70,921
Other	1,480,396	1,690,440	(210,044)	1,652,373
Total expenditures	30,780,761	27,561,662	3,219,099	25,110,251
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	(4,721,599)	2,036,158	6,757,757	235,357
Fund balances - beginning	20,063,102	20,063,102	-	19,827,745
Fund balances - ending	\$ 15,341,503	\$ 22,099,260	\$ 6,757,757	\$ 20,063,102

JORDAN SCHOOL DISTRICT

Comparative Balance Sheets
Student Activities Fund
A Nonmajor Special Revenue Fund
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Cash and investments	<u>\$ 5,290,868</u>	<u>\$ 5,504,299</u>
Liabilities:		
Accounts payable	<u>\$ 756,948</u>	<u>\$ 625,617</u>
Fund balances:		
Committed to:		
Students	<u>4,533,920</u>	<u>4,878,682</u>
Total liabilities and fund balances	<u>\$ 5,290,868</u>	<u>\$ 5,504,299</u>

JORDAN SCHOOL DISTRICT

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Student Activities Fund**

A Nonmajor Special Revenue Fund

Year Ended June 30, 2024

With Comparative Totals for 2023

	2024			2023
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Local:				
Student fees	\$ 16,750,000	\$ 12,353,696	\$ (4,396,304)	\$ 10,931,815
Vending commissions	225,000	196,482	(28,518)	184,083
Other	8,675,000	6,380,180	(2,294,820)	6,678,441
Interest	450,000	484,233	34,233	329,039
Total revenues	<u>26,100,000</u>	<u>19,414,591</u>	<u>(6,685,409)</u>	<u>18,123,378</u>
Expenditures:				
Current:				
Purchased services	8,125,000	7,183,830	941,170	6,129,542
Supplies and materials	15,675,000	10,076,819	5,598,181	10,543,643
Property and equipment	500,000	293,835	206,165	329,115
Other	2,875,000	2,204,869	670,131	1,916,870
Total expenditures	<u>27,175,000</u>	<u>19,759,353</u>	<u>7,415,647</u>	<u>18,919,170</u>
Excess (deficiency) of revenues over (under) expenditures/net change in fund balance	(1,075,000)	(344,762)	730,238	(795,792)
Fund balances - beginning	<u>4,878,682</u>	<u>4,878,682</u>	<u>-</u>	<u>5,674,474</u>
Fund balances - ending	<u>\$ 3,803,682</u>	<u>\$ 4,533,920</u>	<u>\$ 730,238</u>	<u>\$ 4,878,682</u>

JORDAN SCHOOL DISTRICT

Comparative Balance Sheets
Pass-Through Taxes Fund
A Nonmajor Special Revenue Fund
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Accounts receivable:		
Property taxes	\$ 30,702,240	\$ 28,726,447
	<u>30,702,240</u>	<u>28,726,447</u>
Deferred inflows of resources:		
Unavailable property tax revenue	\$ 261,061	\$ 217,042
Property taxes levied for future year	30,441,179	28,509,405
Total deferred inflows of resources	<u>30,702,240</u>	<u>28,726,447</u>
Fund balances:		
Total fund balances	-	-
Total deferred inflows of resources and fund balances	<u>\$ 30,702,240</u>	<u>\$ 28,726,447</u>

JORDAN SCHOOL DISTRICT

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Pass-Through Taxes Fund
A Nonmajor Special Revenue Fund
 Year Ended June 30, 2024
 With Comparative Totals for 2023**

	2024			2023
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Property taxes:				
Incremental property tax revenue	\$ 22,801,899	\$ 20,728,999	\$ (2,072,900)	\$ 19,619,335
Charter local levy	4,871,900	4,414,424	(457,476)	4,250,843
Total revenues	<u>27,673,799</u>	<u>25,143,423</u>	<u>(2,530,376)</u>	<u>23,870,178</u>
Expenditures:				
Pass-through to redevelopment agencies	22,801,899	20,728,999	2,072,900	19,619,335
Pass-through to state charter school levy	4,871,900	4,414,424	457,476	4,250,843
Total expenditures	<u>27,673,799</u>	<u>25,143,423</u>	<u>2,530,376</u>	<u>23,870,178</u>
Excess of revenues over expenditures/ net change in fund balances	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JORDAN SCHOOL DISTRICT

Comparative Balance Sheets
Jordan Education Foundation Fund
A Nonmajor Special Revenue Fund
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Cash and investments	<u>\$ 1,871,506</u>	<u>\$ 1,644,205</u>
Liabilities:		
Accounts payable	<u>\$ 41,676</u>	<u>\$ 19,289</u>
Fund balances:		
Restricted for:		
Donated purposes	1,791,293	1,615,787
Committed to:		
Students	<u>38,537</u>	<u>9,129</u>
Total fund balances	<u>1,829,830</u>	<u>1,624,916</u>
Total liabilities and fund balances	<u>\$ 1,871,506</u>	<u>\$ 1,644,205</u>

JORDAN SCHOOL DISTRICT

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances *Jordan Education Foundation Fund* A Nonmajor Special Revenue Fund Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Revenues:		
Local sources:		
Contributions	\$ 1,417,850	\$ 1,191,666
Net change in investments	18,129	12,681
Interest	66,668	41,581
Total revenues	<u>1,502,647</u>	<u>1,245,928</u>
Expenditures:		
Current:		
Administration	432,441	348,311
Supplies and materials donated to schools	1,297,733	1,229,387
Total expenditures	<u>1,730,174</u>	<u>1,577,698</u>
Deficiency of revenues under expenditures	(227,527)	(331,770)
Other financing sources:		
Transfer in	<u>432,441</u>	<u>348,311</u>
Net change in fund balances	204,914	16,541
Fund balances - beginning	<u>1,624,916</u>	<u>1,608,375</u>
Fund balances - ending	<u><u>\$ 1,829,830</u></u>	<u><u>\$ 1,624,916</u></u>

JORDAN SCHOOL DISTRICT

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JORDAN SCHOOL DISTRICT

Proprietary Fund (Internal Service Fund)

The Self-Insurance Fund is the only internal service fund used by the District and accounts for the activities associated with the District's self-insurance plan covering employee health and accident claims. Premiums are charged to the District's other funds to cover anticipated costs.

JORDAN SCHOOL DISTRICT

Comparative Statements of Fund Net Position
Self-Insurance Fund
A Proprietary - Internal Service Fund
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets:		
Current assets:		
Cash and investments	\$ 30,867,226	\$ 37,491,532
Accounts receivable, local	1,209,492	-
Total assets	<u>32,076,718</u>	<u>37,491,532</u>
Liabilities:		
Current liabilities:		
Accounts payable	\$ 77,062	\$ 232,894
Accrued medical claims	16,675,480	13,111,924
Accrued workers compensation claims	551,611	484,229
Total liabilities	<u>17,304,153</u>	<u>13,829,047</u>
Net position:		
Unrestricted	<u>\$ 14,772,565</u>	<u>\$ 23,662,485</u>

JORDAN SCHOOL DISTRICT

Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position **Self-Insurance Fund** **A Proprietary - Internal Service Fund** Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Insurance premiums	\$ 42,830,953	\$ 42,319,892
Workers compensation premiums	378,847	342,713
Total operating revenues	<u>43,209,800</u>	<u>42,662,605</u>
Operating expenses:		
Medical claims	36,307,984	34,215,700
Prescription claims	8,533,014	9,664,073
Workers compensation claims	1,267,736	1,132,777
Insurance premiums	4,190,104	3,190,402
Administration and other	3,160,887	2,882,199
Total operating expenses	<u>53,459,725</u>	<u>51,085,151</u>
Operating loss	(10,249,925)	(8,422,546)
Nonoperating revenues:		
Interest	1,360,005	1,033,492
Change in net position	(8,889,920)	(7,389,054)
Net position - beginning	<u>23,662,485</u>	<u>31,051,539</u>
Net position - ending	<u><u>\$ 14,772,565</u></u>	<u><u>\$ 23,662,485</u></u>

JORDAN SCHOOL DISTRICT

Comparative Statements of Fund Cash Flows

Self-Insurance Fund

A Proprietary - Internal Service Fund

Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Receipts from interfund services provided	\$ 42,000,308	\$ 42,662,605
Payments to suppliers	(3,316,719)	(2,717,669)
Payments for medical fees and insurance claims	(45,467,546)	(45,937,325)
Payments for workers compensation claims	(1,200,354)	(1,004,760)
Net cash used by operating activities	<u>(7,984,311)</u>	<u>(6,997,149)</u>
Cash flows from investing activities:		
Interest received	<u>1,360,005</u>	<u>1,033,492</u>
Net change in cash and cash equivalents	(6,624,306)	(5,963,657)
Cash and cash equivalents - beginning	<u>37,491,532</u>	<u>43,455,189</u>
Cash and cash equivalents - ending	<u><u>\$ 30,867,226</u></u>	<u><u>\$ 37,491,532</u></u>
<p>(Displayed on statements of fund net position as "Cash and investments")</p>		
<p>Reconciliation of operating loss to net cash used by operating activities:</p>		
Operating loss	\$ (10,249,925)	\$ (8,422,546)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Increase in accounts receivable	(1,209,492)	-
Increase (decrease) in accounts payable	(155,832)	164,530
Increase in accrued medical claims	3,563,556	1,132,850
Increase in workers compensation claims	67,382	128,017
Total adjustments	<u>2,265,614</u>	<u>1,425,397</u>
Net cash used by operating activities	<u><u>\$ (7,984,311)</u></u>	<u><u>\$ (6,997,149)</u></u>
Noncash investing, capital, and financing activities:	none	none

JORDAN SCHOOL DISTRICT

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JORDAN SCHOOL DISTRICT

STATISTICAL SECTION

This part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	98 - 103
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	104 - 109
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	110 - 115
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	116 - 117
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	118 - 131
Continuing Disclosure Information These schedules are required as part of the District's ongoing general obligation bonded debt disclosures and give additional information to investors about the financial trends and tax base of the District.	132 - 139

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

JORDAN SCHOOL DISTRICT

**Net Position by Component
Last Ten Fiscal Years
June 30, 2015 through 2024
(accrual basis of accounting)**

<u>As of June 30,</u>	<u>Net Investment in Capital Assets</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total Net Position</u>
2015	\$ 674,379,692	\$ 86,108,679	\$ 63,741,971	\$ 824,230,342
2016	677,463,407	103,958,072	81,466,002	862,887,481
2017	699,854,929	108,752,022	42,708,471	851,315,422
2018	741,237,859	88,544,802	55,963,095	885,745,756
2019	770,385,352	82,489,549	48,605,673	901,480,574
2020	796,572,474	75,473,322	24,990,530	897,036,326
2021	804,125,540	80,406,542	30,814,998	915,347,080
2022	819,111,018	136,054,149	42,984,169	998,149,336
2023	819,045,491	106,358,693	116,862,879	1,042,267,063
2024	831,942,851	116,148,664	152,279,409	1,100,370,924

The District implemented GASB Statement No. 73 and No. 75 during the year ended June 30, 2017. Prior years have not been restated to reflect this change.

The District implemented a change in how school club revenues were recognized during the year ended June 30, 2019. Prior years have not been restated to reflect this change.

The District implemented GASB Statement No. 101 during the year ended June 30, 2024. Prior years have not been restated to reflect this change.

Source: District records.

JORDAN SCHOOL DISTRICT

Fund Balances, Governmental Funds

Last Ten Fiscal Years

June 30, 2015 through 2024

(modified accrual basis of accounting)

As of June 30,	General Fund					Total
	Nonspendable	Restricted	Committed	Assigned	Unassigned	
2015	\$ 1,154,094	\$ 3,712,550	\$ 77,064,294	\$ 29,676,111	\$ 22,471,743	\$ 134,078,792
2016	1,062,366	6,010,166	74,296,285	26,747,215	36,504,140	144,620,172
2017	1,048,049	5,733,128	76,622,776	37,662,412	37,070,628	158,136,993
2018	904,430	6,256,538	80,972,167	42,352,369	32,638,901	163,124,405
2019	1,029,193	5,533,034	75,642,484	48,625,738	31,947,781	162,778,230
2020	1,219,900	5,176,667	71,384,752	26,683,938	48,154,113	152,619,370
2021	1,157,473	4,047,892	68,225,145	35,443,084	24,359,356	133,232,950
2022	1,214,094	2,163,807	72,927,322	44,272,943	5,227,462	125,805,628
2023	1,331,767	2,045,463	61,204,898	62,224,212	20,966,339	147,772,679
2024	1,265,948	1,823,553	62,726,681	39,301,840	84,600,719	189,718,741

As of June 30,	All Other Governmental Funds				
	Nonspendable	Restricted	Committed	Assigned	Total
2015	\$ 687,719	\$ 80,711,149	\$ 8,048,883	\$ -	\$ 89,447,751
2016	1,230,139	96,084,362	9,146,257	-	106,460,758
2017	1,495,999	101,059,305	9,767,639	-	112,322,943
2018	1,685,558	107,407,135	10,536,419	-	119,629,112
2019	1,585,580	78,817,926	7,480,678	-	87,884,184
2020	2,052,555	71,669,123	6,375,998	-	80,097,676
2021	1,404,310	77,639,234	6,664,631	-	85,708,175
2022	1,811,134	86,221,412	5,903,599	-	93,936,145
2023	1,727,001	134,422,371	4,887,811	-	141,037,183
2024	1,592,795	119,930,439	4,572,457	-	126,095,691

Restricted fund balances are restricted by external requirements and laws.

The District implemented a change in how school club revenues were recognized during the year ended June 30, 2019. As a result of this implementation, the June 30, 2018 All Other Governmental Funds committed balance was increased by \$1,135,113. Prior years have not been restated to reflect this change.

Source: District records.

JORDAN SCHOOL DISTRICT

**Changes in Net Position
Last Ten Fiscal Years
June 30, 2015 through 2024
(accrual basis of accounting)**

	Year Ended June 30,			
	2024	2023	2022	2021
Expenses:				
Instruction	\$ 428,513,887	\$ 406,991,125	\$ 331,950,296	\$ 341,536,974
Support services:				
Students	45,429,837	38,844,232	28,106,913	29,747,089
Instructional staff	26,133,872	24,002,406	20,440,136	19,193,647
General district administration	5,349,995	4,548,017	3,739,089	4,000,625
School administration	43,549,016	40,469,422	29,664,923	31,504,978
Business	4,694,346	4,386,427	3,537,532	4,864,502
Operation and maintenance of facilities	49,052,302	50,125,573	40,948,815	42,465,466
Student transportation	21,736,557	19,761,105	16,185,442	15,500,266
Personnel, planning, and data processing	9,394,967	8,015,427	6,807,471	7,805,425
Community services	1,730,174	1,577,698	1,193,817	1,064,714
Pass-through to other governments	25,143,423	23,870,178	25,193,295	23,406,108
Nutrition services	28,458,195	25,948,079	23,797,008	21,015,244
Interest on long-term liabilities	7,491,361	7,580,236	7,557,765	8,194,910
Total expenses	<u>696,677,932</u>	<u>656,119,925</u>	<u>539,122,502</u>	<u>550,299,948</u>
Program revenues:				
Charges for services:				
Instruction	22,634,325	21,976,515	19,744,608	14,471,703
Supporting services	2,425,994	2,169,408	1,638,938	876,134
Nutrition services	9,124,123	8,084,056	601,643	310,643
Operating grants and contributions	232,866,106	202,639,275	202,789,068	185,115,615
Capital grants and contributions	1,112,688	9,195,650	2,521,481	2,732,030
Total program revenues	<u>268,163,236</u>	<u>244,064,904</u>	<u>227,295,738</u>	<u>203,506,125</u>
Net (expense)/revenue	(428,514,696)	(412,055,021)	(311,826,764)	(346,793,823)
General revenues:				
Taxes	268,082,217	270,142,744	212,047,231	198,204,928
Federal and state revenue not restricted to specific purposes	197,849,838	165,681,662	177,039,727	163,295,443
Interest	24,062,516	15,845,470	1,649,951	1,769,663
Other	3,986,098	4,502,872	3,892,111	1,834,543
Total general revenues	<u>493,980,669</u>	<u>456,172,748</u>	<u>394,629,020</u>	<u>365,104,577</u>
Special item - gain on sale of land	-	-	-	-
Change in net position	65,465,973	44,117,727	82,802,256	18,310,754
Net position - beginning	1,042,267,063	998,149,336	915,347,080	897,036,326
Effect of prior period adjustment	(7,362,112)	-	-	-
Net position - ending	<u>\$ 1,100,370,924</u>	<u>\$ 1,042,267,063</u>	<u>\$ 998,149,336</u>	<u>\$ 915,347,080</u>

The District implemented GASB Statement No. 73 and No. 75 during the year ended June 30, 2017. Prior years have not been restated to reflect this change.

The District implemented a change in how school club revenues were recognized during the year ended June 30, 2019. Prior years have not been restated to reflect this change.

The District implemented GASB Statement No. 101 during the year ended June 30, 2024. Prior years have not been restated to reflect this change.

Source: District records.

	2020	2019	2018	2017	2016	2015
\$	336,913,220	\$ 307,346,106	\$ 262,700,882	\$ 249,848,637	\$ 237,250,386	\$ 223,482,113
	28,330,031	20,772,385	16,422,335	11,971,373	10,897,619	9,905,879
	19,776,214	16,581,702	15,087,548	14,345,373	13,115,186	13,787,866
	3,992,109	4,009,183	3,326,657	3,212,165	2,772,694	2,571,116
	31,333,644	27,159,231	23,949,436	22,909,774	21,821,609	20,676,005
	4,365,332	3,548,500	3,029,156	2,944,884	3,187,542	3,616,563
	40,578,595	38,201,451	37,497,111	35,894,002	35,207,469	33,748,406
	15,522,487	15,695,456	13,936,421	13,465,456	13,200,129	12,664,262
	7,345,950	7,511,440	6,848,393	7,260,640	7,141,141	6,608,398
	1,270,716	1,455,748	798,201	754,143	-	-
	21,409,712	18,518,178	16,424,358	12,458,418	11,752,288	10,231,395
	21,093,975	21,067,616	19,747,808	19,242,222	19,397,611	18,507,363
	7,017,320	6,584,459	3,188,561	1,910,742	2,367,310	3,260,584
	<u>538,949,305</u>	<u>488,451,455</u>	<u>422,956,867</u>	<u>396,217,829</u>	<u>378,110,984</u>	<u>359,059,950</u>
	14,390,454	16,422,030	10,674,530	9,876,473	10,620,352	8,892,457
	1,508,050	1,744,371	1,831,905	1,782,721	1,642,641	1,582,522
	6,055,460	8,106,173	7,701,528	7,646,281	7,659,012	7,543,203
	133,329,099	123,586,396	116,250,802	108,051,714	101,236,370	95,317,508
	2,415,335	3,132,212	4,125,000	2,553,741	423,696	329,713
	<u>157,698,398</u>	<u>152,991,182</u>	<u>140,583,765</u>	<u>129,910,930</u>	<u>121,582,071</u>	<u>113,665,403</u>
	(381,250,907)	(335,460,273)	(282,373,102)	(266,306,899)	(256,528,913)	(245,394,547)
	189,607,272	163,431,377	143,553,341	143,508,295	135,742,418	125,613,972
	176,647,247	172,446,497	163,457,576	156,631,205	151,682,696	147,359,905
	7,518,518	10,816,911	6,904,685	4,036,032	2,403,498	1,567,780
	3,033,622	3,365,193	2,887,834	2,695,931	5,357,440	2,304,626
	<u>376,806,659</u>	<u>350,059,978</u>	<u>316,803,436</u>	<u>306,871,463</u>	<u>295,186,052</u>	<u>276,846,283</u>
	-	-	-	6,347,698	-	-
	(4,444,248)	14,599,705	34,430,334	46,912,262	38,657,139	31,451,736
	901,480,574	885,745,756	851,315,422	862,887,481	824,230,342	792,778,606
	-	1,135,113	-	(58,484,321)	-	-
\$	<u>897,036,326</u>	<u>\$ 901,480,574</u>	<u>\$ 885,745,756</u>	<u>\$ 851,315,422</u>	<u>\$ 862,887,481</u>	<u>\$ 824,230,342</u>

JORDAN SCHOOL DISTRICT

**Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
June 30, 2015 through 2024
(modified accrual basis of accounting)**

	Year Ended June 30,			
	2024	2023	2022	2021
Revenues:				
Taxes	\$ 267,654,239	\$ 269,634,187	\$ 212,244,847	\$ 198,056,437
Other local	63,932,804	53,152,904	29,241,206	27,467,865
State	394,422,985	325,726,623	312,170,257	303,421,207
Federal	37,405,647	51,789,964	68,758,970	47,721,881
Total revenues	<u>763,415,675</u>	<u>700,303,678</u>	<u>622,415,280</u>	<u>576,667,390</u>
Expenditures:				
Instruction	388,836,345	359,807,397	336,241,463	321,172,285
Supporting services:				
Students	45,445,352	38,774,240	32,609,017	31,669,341
Instructional staff	25,800,747	23,839,577	23,321,116	20,296,722
General district administration	4,824,709	4,002,357	3,652,984	3,609,379
School administration	41,903,250	38,826,491	32,973,442	31,523,849
Business	4,683,332	4,371,160	3,921,351	4,988,046
Operation and maintenance of facilities	48,342,785	45,849,214	39,856,238	39,592,423
Student transportation	18,150,033	16,549,332	15,234,293	13,336,035
Personnel, planning, and data processing	8,446,340	7,501,885	7,669,637	8,118,743
Nutrition services	27,561,662	25,110,251	23,998,076	20,550,955
Community services	1,730,174	1,577,698	1,193,817	1,064,714
Pass-through to other governments	25,143,423	23,870,178	25,193,295	23,406,108
Capital outlay	70,756,512	49,852,167	49,523,708	66,399,744
Debt service:				
Principal	19,154,430	21,205,106	18,482,000	15,745,000
Issuance cost	-	-	-	67,368
Interest and fees	8,389,148	8,421,223	8,456,544	9,070,621
Total expenditures	<u>739,168,242</u>	<u>669,558,276</u>	<u>622,326,981</u>	<u>610,611,333</u>
Excess (deficiency) of revenues over (under) expenditures	24,247,433	30,745,402	88,299	(33,943,943)
Other financing sources (uses):				
Capital lease / note payable	-	-	-	-
Lease revenue bonds issued	-	37,858,000	-	19,853,000
General obligation direct placement refunding bonds issued	-	-	-	-
General obligation bonds issued	-	-	-	-
Bond premium	-	-	-	-
Payment to refunded bonds escrow agent	-	-	-	-
Proceeds from the sale of capital assets	202,872	177,686	712,349	315,022
Issuance of subscription liabilities	2,554,265	287,001	-	-
Total other financing sources (uses)	<u>2,757,137</u>	<u>38,322,687</u>	<u>712,349</u>	<u>20,168,022</u>
Net change in fund balance	27,004,570	69,068,089	800,648	(13,775,921)
Fund balances - beginning	288,809,862	219,741,773	218,941,125	232,717,046
Effect of prior period adjustment	-	-	-	-
Fund balances - ending	<u>\$ 315,814,432</u>	<u>\$ 288,809,862</u>	<u>\$ 219,741,773</u>	<u>\$ 218,941,125</u>
Debt service as a percentage of noncapital expenditures	4.11%	4.68%	4.67%	4.52%

The District implemented a change in how school club revenues were recognized during the year ended June 30, 2019. As a result of this implementation, the beginning fund balance (June 30, 2018) was increased by \$1,135,113. Prior years have not been restated to reflect this change.

Source: District records.

	2020	2019	2018	2017	2016	2015
\$	189,353,875	\$ 163,576,207	\$ 143,631,023	\$ 143,351,811	\$ 132,151,019	\$ 115,186,619
	33,301,140	40,694,557	30,656,156	27,838,462	29,820,255	33,608,039
	282,562,923	270,899,480	252,876,307	236,866,207	225,420,612	215,061,984
	29,828,758	28,265,625	26,832,071	27,910,453	27,922,150	27,945,142
	535,046,696	503,435,869	453,995,557	435,966,933	415,314,036	391,801,784
	290,738,761	271,192,394	239,475,076	225,260,282	214,738,501	204,739,446
	27,178,401	20,345,993	16,788,155	11,997,632	11,296,375	10,584,305
	19,340,161	16,215,233	15,229,615	14,231,029	13,246,639	14,387,077
	3,334,222	3,360,698	2,654,550	2,511,140	2,121,286	1,969,069
	28,970,206	25,330,282	23,252,337	21,906,876	21,317,489	20,508,229
	4,289,228	3,467,728	3,082,345	2,953,600	3,246,676	3,715,867
	36,339,580	34,500,956	34,514,029	32,791,320	32,543,189	31,394,721
	12,406,758	12,889,990	11,998,090	11,607,846	11,307,750	10,955,155
	7,148,150	7,416,214	7,131,457	7,293,357	7,265,266	6,888,450
	20,504,416	21,430,314	19,632,756	19,875,259	19,679,844	18,693,045
	1,270,716	1,455,748	798,201	754,143	718,451	657,571
	21,409,712	18,518,178	16,424,358	12,458,418	11,752,288	10,231,395
	106,465,931	158,901,229	115,010,147	83,799,932	32,924,853	33,510,646
	14,330,000	13,195,000	12,565,000	12,009,000	11,497,000	15,737,700
	197,443	237,811	449,341	212,821	-	-
	8,157,183	7,471,261	3,819,653	2,528,274	3,044,645	3,940,019
	602,080,868	615,929,029	522,825,110	462,190,929	396,700,252	387,912,695
	(67,034,172)	(112,493,160)	(68,829,553)	(26,223,996)	18,613,784	3,889,089
	-	-	-	-	-	5,000,000
	-	-	-	-	-	-
	20,252,000	-	-	-	-	-
	44,555,000	76,470,000	72,970,000	35,905,000	-	-
	4,283,087	3,767,811	4,954,341	3,157,821	-	-
	(20,217,644)	-	-	-	-	-
	216,361	164,246	2,063,680	6,540,181	8,940,603	142,741
	-	-	-	-	-	-
	49,088,804	80,402,057	79,988,021	45,603,002	8,940,603	5,142,741
	(17,945,368)	(32,091,103)	11,158,468	19,379,006	27,554,387	9,031,830
	250,662,414	281,618,404	270,459,936	251,080,930	223,526,543	214,494,713
	-	1,135,113	-	-	-	-
\$	232,717,046	\$ 250,662,414	\$ 281,618,404	\$ 270,459,936	\$ 251,080,930	\$ 223,526,543
	4.48%	4.49%	4.00%	3.83%	4.00%	5.58%

JORDAN SCHOOL DISTRICT

**Taxable Value and Fair Market Value of Property
Last Ten Tax Years
December 31, 2014 through 2023**

Tax Year	Residential	Industrial & Commercial	Agriculture	Personal	Total Taxable Value	Total Direct Tax Rate	Fair Market Value	Taxable Value as a Percentage of Fair Market Value
2014	\$ 9,952,443,684	\$ 6,166,091,834	\$ 52,969,140	\$ 464,691,646	\$ 16,636,196,304	0.006700	\$ 24,386,912,088	68.22%
2015	10,942,023,894	6,720,255,906	41,918,410	512,115,455	18,216,313,665	0.006872	26,721,526,904	68.17%
2016	12,102,440,214	7,148,743,581	46,953,140	561,213,389	19,859,350,324	0.006906	29,256,163,563	67.88%
2017	13,475,848,233	7,480,452,713	42,182,590	581,360,069	21,579,843,605	0.006424	32,094,899,068	67.24%
2018	15,150,017,100	8,394,770,631	33,092,500	636,801,007	24,214,681,238	0.006501	36,117,067,512	67.04%
2019	17,089,700,242	9,318,303,239	36,308,540	672,772,294	27,117,084,315	0.006676	40,631,138,934	66.74%
2020	18,587,096,224	9,578,182,371	48,225,030	669,873,669	28,883,377,294	0.006567	43,584,047,626	66.27%
2021	21,466,348,530	10,784,513,902	49,336,770	750,414,194	33,050,613,396	0.006168	50,094,158,638	65.98%
2022	29,699,433,115	13,294,830,613	53,254,660	794,795,497	43,842,313,885	0.005968	67,293,235,214	65.15%
2023	30,287,464,191	14,136,359,038	55,612,060	792,105,188	45,271,540,477	0.005737	69,216,731,522	65.41%

Source: Property Tax Division, Utah State Tax Commission.

JORDAN SCHOOL DISTRICT

Direct and Overlapping Property Tax Rates

Last Ten Tax Years

December 31, 2014 through 2023

(rate per \$1 of assessed value)

	Tax Rates for the Tax Year Ended December 31,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Jordan District direct rates:										
Basic School Program (1)	0.001406	0.001652	0.001661	0.001628	0.001661	0.001666	0.001568	0.001675	0.001736	0.001419
Voted Local Levy (2)	0.001600	0.001600	0.001600	0.001571	0.001600	0.001600	0.001600	0.001600	0.001600	0.001600
Board Local Levy (3)	0.001040	0.000946	0.000617	0.000868	0.000675	0.000400	0.000539	0.000644	0.000758	0.000872
Capital Local Levy (4)	0.001187	0.001179	0.001486	0.001634	0.001874	0.001969	0.002105	0.002222	0.001924	0.001924
Debt Service (5)	0.000504	0.000591	0.000804	0.000866	0.000866	0.000866	0.000612	0.000765	0.000854	0.000885
Total direct rate	0.005737	0.005968	0.006168	0.006567	0.006676	0.006501	0.006424	0.006906	0.006872	0.006700
Overlapping rates:										
Salt Lake County	0.001564	0.001634	0.001985	0.002170	0.002158	0.002259	0.002492	0.002639	0.002819	0.003036
Bluffdale City	0.000976	0.001161	0.001519	0.001695	0.001783	0.001442	0.017510	0.001218	0.001309	0.001419
Herriman City	0.001512	0.001514	0.001997	0.000280	0.000287	0.000307	0.000326	0.000342	0.000361	0.000384
Riverton City	0.001255	0.001267	0.001597	-	-	-	-	-	-	-
South Jordan City	0.001425	0.001440	0.001628	0.001738	0.001802	0.001880	0.001900	0.001951	0.002082	0.002210
West Jordan City	0.001499	0.001476	0.001788	0.001899	0.001999	0.002132	0.001975	0.002139	0.002251	0.002368
Central Utah Water Project	0.000400	0.000400	0.000400	0.000400	0.000400	0.000400	0.000400	0.000400	0.000405	0.000422
Other special district - low	0.000009	0.000009	0.000012	0.000013	0.000014	0.000015	0.000017	0.000018	0.000019	0.000020
Other special district - high	0.004792	0.004422	0.005204	0.005819	0.005767	0.006059	0.002033	0.001925	0.002042	0.002145

Limitations per Utah State Statute:

- (1) Rate established annually by Utah State Legislature with proceeds going to State for reallocation to charter schools and school districts statewide.
- (2) Maximum rate is 0.001600
- (3) Maximum rate was 0.001800 until 2018 when the maximum rate was increased to 0.002500; starting in 2017, this rate includes the charter school levy.
- (4) Maximum rate is 0.003000
- (5) No maximum rate, but must have voter approval for bonds issued

Source: Utah State Tax Commission, Property Tax Division website.

JORDAN SCHOOL DISTRICT

Ten of the Principal Property Taxpayers Current Year and Nine Years Ago December 31, 2023 and 2014

Taxpayer	December 31, 2023		December 31, 2014	
	Taxable Value	Percent of District's Total Taxable Value (1)	Taxable Value	Percent of District's Total Taxable Value (1)
Kennecott Utah Copper	\$ 2,505,113,547	5.53%	\$ 1,651,064,119	11.17%
Ebay	396,933,349	0.88%	227,363,469	1.54%
PacifiCorp	364,481,489	0.81%	313,324,259	2.12%
Dannon Company	190,415,347	0.42%	150,520,883	1.02%
Merit Medical Systems	187,985,565	0.42%	98,209,686	0.67%
Aligned Energy Data Centers PROPRCO, LLC	181,481,516	0.40%	-	-
Vast SLC Campus, LLC	167,346,300	0.37%	-	-
Questar Gas	165,389,662	0.37%	-	-
JL Plaza FB Investors LLC	164,287,880	0.36%	-	-
Lonestar SLC, LLC	154,438,700	0.34%	-	-
Oracle America, Inc.	-	-	137,093,261	0.93%
Verizon Wireless	-	-	124,084,218	0.84%
Jordan Landing LLC	-	-	120,020,900	0.81%
Wal-Mart Real Estate Business	-	-	100,285,825	0.68%
The District LLC	-	-	99,058,800	0.67%
Totals	<u>\$ 4,477,873,355</u>	<u>9.89%</u>	<u>\$ 3,021,025,420</u>	<u>20.45%</u>

(1) Excludes motor vehicles (fee-in-lieu and age based)

Source: Salt Lake County Assessor's Office and State Tax Commission.

JORDAN SCHOOL DISTRICT

Property Tax Levies and Collections (Summary)

Last Ten Tax Years

December 31, 2014 through 2023

Tax Year Ended December 31,	Taxes Levied For The Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 116,151,496	\$ 114,411,721	98.50%	\$ 1,885,313	\$ 116,297,034	100.13%
2015	122,162,802	120,582,191	98.71%	1,552,792	122,134,983	99.98%
2016	129,325,760	127,521,404	98.60%	1,883,942	129,405,346	100.06%
2017	128,029,463	126,254,197	98.61%	1,658,002	127,912,199	99.91%
2018	144,913,718	143,128,739	98.77%	1,785,459	144,914,198	100.00%
2019	166,475,788	164,036,859	98.53%	2,304,389	166,341,248	99.92%
2020	172,264,554	169,966,289	98.67%	2,080,992	172,047,281	99.87%
2021	187,736,314	185,600,229	98.86%	1,897,863	187,498,092	99.87%
2022	245,815,034	240,884,715	97.99%	3,193,885	244,078,600	99.29%
2023	240,808,925	237,345,961	98.56%	-	237,345,961	98.56%

This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

Taxes assessed, levied, and collected in 2014 and 2015 are higher due to a state law requiring a redistribution of certain taxes among school districts within Salt Lake County based on enrollment and enrollment growth.

Source: Salt Lake County Treasurer's Office (includes Property Tax and Motor Vehicle Fee In Lieu).

JORDAN SCHOOL DISTRICT

**Property Tax Levies and Collections (Detail)
Last Ten Tax Years
December 31, 2014 through 2023**

Row #	Description	Formula	Property Tax Year Ended December 31,				
			2023	2022	2021	2020	2019
1	Estimated Fair Market Value		\$ 69,216,731,522	\$ 67,293,235,214	\$ 50,094,158,638	\$ 43,584,047,626	\$ 40,631,138,934
2	Assessed Value *		45,271,540,477	43,842,313,885	33,050,613,396	28,883,377,294	27,117,084,315
3	Assessed Value as % of Fair Market Value	2/1	65.41%	65.15%	65.98%	66.27%	66.74%
4	Tax Rate		0.005737	0.005968	0.006168	0.006567	0.006676
5	Taxes Levied **		264,730,702	266,934,305	209,652,589	193,288,933	185,166,492
6	Taxes Paid to RDA **		23,921,777	21,119,271	21,916,275	21,024,378	18,690,704
7	Waived as % of Assessed Value	6/5	9.04%	7.91%	10.45%	10.88%	10.09%
8	Taxes Levied less RDA	5-6	240,808,925	245,815,034	187,736,314	172,264,555	166,475,788
9	Collected In Calendar Year of the Levy **		237,345,961	240,884,715	185,600,229	169,966,289	164,036,859
10	Collected In Calendar Year of Levy as % of Taxes Levied That Year	9/8	98.56%	97.99%	98.86%	98.67%	98.53%
11	Uncollected In Year of the Levy **	8-9	3,462,964	4,930,319	2,136,085	2,298,266	2,438,929
12	Prior Years Uncollected Collected in this Year **		4,663,050	2,218,758	2,129,901	2,358,470	1,731,999
13	Total Collections in this Year **	9+12	242,009,011	243,103,473	187,730,130	172,324,759	165,768,858
14	Total Collections as % of Taxes Levied	13/8	100.50%	98.90%	100.00%	100.03%	99.58%
15	Total Collections as % of Taxes Assessed	13/5	91.42%	91.07%	89.54%	89.15%	89.52%
16	Taxes Levied this Year and Collected in Subsequent Years		-	3,193,885	1,897,863	2,080,992	2,304,389
17	Total Collections on This Year's Levy	16+9	237,345,961	244,078,600	187,498,092	172,047,281	166,341,248
18	Total Collections on This Year's Levy as % of Taxes Levied	17/8	98.56%	99.29%	99.87%	99.87%	99.92%

This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

Taxes assessed, levied, and collected in 2014 and 2015 are higher than normal due to a state law requiring a redistribution of certain taxes among school districts within Salt Lake County based on enrollment and enrollment growth.

* Source: Property Tax Division, Utah State Tax Commission (includes Fee in Lieu property).

** Source: Salt Lake County Treasurer's Office (includes Property Tax and Motor Vehicle Fee in Lieu).

2018	2017	2016	2015	2014
\$ 36,117,067,512	\$ 32,094,899,068	\$ 29,256,163,563	\$ 26,721,526,904	\$ 24,386,912,087
24,214,681,238	21,579,843,605	19,859,350,324	18,216,313,665	16,636,196,304
67.04%	67.24%	67.88%	68.17%	68.22%
0.006501	0.006424	0.006906	0.006872	0.006700
161,198,681	141,756,003	141,683,570	133,798,639	125,986,373
16,284,964	13,726,540	12,357,811	11,635,837	9,834,877
10.10%	9.68%	8.72%	8.70%	7.81%
144,913,717	128,029,463	129,325,759	122,162,802	116,151,496
143,128,739	126,254,197	127,521,404	120,582,191	114,411,721
98.77%	98.61%	98.60%	98.71%	98.50%
1,784,978	1,775,266	1,804,355	1,580,611	1,739,775
1,682,974	1,891,645	1,728,512	2,375,547	1,656,369
144,811,713	128,145,842	129,249,916	122,957,738	116,068,090
99.93%	100.09%	99.94%	100.65%	99.93%
89.83%	90.40%	91.22%	91.90%	92.13%
1,785,459	1,658,002	1,883,942	1,552,792	1,885,313
144,914,198	127,912,199	129,405,346	122,134,983	116,297,034
100.00%	99.91%	100.06%	99.98%	100.13%

JORDAN SCHOOL DISTRICT

Ratios of Outstanding Debt Last Ten Fiscal Years June 30, 2015 through 2024

	Year Ended June 30,			
	2024	2023	2022	2021
Ratios of General Bonded Debt Outstanding:				
General Obligation Bonds	\$ 146,325,000	\$ 159,200,000	\$ 174,025,000	\$ 188,150,000
General Obligation Direct Placement Bonds	3,549,000	7,197,000	11,530,000	14,777,000
Unamortized Bond Premiums	11,438,888	12,318,804	13,198,720	14,078,636
Amount Available in Debt Service Fund (1)	<u>(771,593)</u>	<u>(889,632)</u>	<u>(1,366,103)</u>	<u>(1,113,768)</u>
Net General Bonded Debt	<u>\$ 160,541,295</u>	<u>\$ 177,826,172</u>	<u>\$ 197,387,617</u>	<u>\$ 215,891,868</u>
Net General Bonded Debt as Percentage of Taxable Value	0.35%	0.41%	0.60%	0.75%
Net General Bonded Debt Per Capita	<u>\$ 486</u>	<u>\$ 539</u>	<u>\$ 607</u>	<u>\$ 696</u>
Net General Bonded Debt Per Student	<u>\$ 2,815</u>	<u>\$ 3,101</u>	<u>\$ 3,442</u>	<u>\$ 3,880</u>

Ratios of Outstanding Debt by Type:

General Obligation Bonds	\$ 146,325,000	\$ 159,200,000	\$ 174,025,000	\$ 188,150,000
General Obligation Direct Placement Bonds	3,549,000	7,197,000	11,530,000	14,777,000
Unamortized Bond Premiums	11,438,888	12,318,804	13,198,720	14,078,636
Qualified School Construction Bonds	9,000,000	9,000,000	9,000,000	9,000,000
Lease Revenue Bonds	54,299,000	55,464,000	18,743,000	19,853,000
Subscription Liability	<u>2,564,095</u>	<u>1,476,260</u>	<u>-</u>	<u>-</u>
Total Outstanding Debt	<u>\$ 227,175,983</u>	<u>\$ 244,656,064</u>	<u>\$ 226,496,720</u>	<u>\$ 245,858,636</u>
Total Debt as Percentage of Taxable Value	0.50%	0.56%	0.69%	0.85%
Total Debt Per Capita	<u>\$ 688</u>	<u>\$ 741</u>	<u>\$ 697</u>	<u>\$ 793</u>
Total Debt Per Student	<u>\$ 3,983</u>	<u>\$ 4,267</u>	<u>\$ 3,949</u>	<u>\$ 4,419</u>

(1) Amount restricted for debt service principal payments

Source: District records.

2020	2019	2018	2017	2016	2015
\$ 218,672,000	\$ 188,195,000	\$ 124,920,000	\$ 64,515,000	\$ 40,619,000	\$ 52,116,000
17,812,000	-	-	-	-	-
14,958,552	12,436,774	10,220,946	6,557,837	4,626,018	5,855,252
(1,374,446)	(796,339)	(881,680)	(4,041,642)	(3,069,941)	(2,060,202)
<u>\$ 250,068,106</u>	<u>\$ 199,835,435</u>	<u>\$ 134,259,266</u>	<u>\$ 67,031,195</u>	<u>\$ 42,175,077</u>	<u>\$ 55,911,050</u>
0.92%	0.83%	0.62%	0.34%	0.23%	0.34%
<u>\$ 819</u>	<u>\$ 666</u>	<u>\$ 471</u>	<u>\$ 239</u>	<u>\$ 159</u>	<u>\$ 219</u>
<u>\$ 4,449</u>	<u>\$ 3,653</u>	<u>\$ 2,517</u>	<u>\$ 1,286</u>	<u>\$ 805</u>	<u>\$ 1,078</u>
\$ 218,672,000	\$ 188,195,000	\$ 124,920,000	\$ 64,515,000	\$ 40,619,000	\$ 52,116,000
17,812,000	-	-	-	-	-
14,958,552	12,436,774	10,220,946	6,557,837	4,626,018	5,855,252
9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 260,442,552</u>	<u>\$ 209,631,774</u>	<u>\$ 144,140,946</u>	<u>\$ 80,072,837</u>	<u>\$ 54,245,018</u>	<u>\$ 66,971,252</u>
0.96%	0.87%	0.67%	0.40%	0.30%	0.40%
<u>\$ 853</u>	<u>\$ 699</u>	<u>\$ 506</u>	<u>\$ 286</u>	<u>\$ 205</u>	<u>\$ 263</u>
<u>\$ 4,634</u>	<u>\$ 3,832</u>	<u>\$ 2,702</u>	<u>\$ 1,536</u>	<u>\$ 1,035</u>	<u>\$ 1,291</u>

JORDAN SCHOOL DISTRICT

**Direct and Overlapping Governmental Activities Debt
As of June 30, 2024**

Governmental Unit Taxing Entity (1)	2023 Taxable Value (2)	Jordan District's Portion of Taxable Value	Per- centage	Debt Outstanding	District's Portion of Overlapping Debt
Overlapping (4):					
CUWCD (3)	\$ 306,256,098,631	\$ 45,271,540,477	14.8%	\$ 116,401,403	\$ 17,227,408
Salt Lake County	189,770,370,405	45,271,540,477	23.9%	101,235,000	24,195,165
City of West Jordan	14,452,602,651	14,452,602,651	100.0%	754,090	754,090
Total overlapping debt					<u>42,176,663</u>
Direct:					
General obligation debt					149,874,000
Unamortized bond premiums					(771,593)
Qualified School Construction bonds					9,000,000
Lease revenue bonds					54,299,000
Subscription liability					<u>2,564,095</u>
Total direct debt					<u>214,965,502</u>
Total direct and overlapping debt					<u>\$ 257,142,165</u>

Sources: Taxable value and outstanding debt provided by each governmental unit.

- (1) The State's general obligation debt is not included in overlapping debt because the State currently levies no property tax for payment of its general obligation bonds.
- (2) Taxable value used in this table excludes the taxable value used to determine uniform fees on tangible personal property.
- (3) Central Utah Water Conservancy District's ("CUWCD") outstanding general obligation bonds are limited ad valorem tax bonds. By law, CUWCD may levy a tax rate of up to 0.000400 to pay for operation and maintenance expenses and any outstanding general obligation indebtedness.
- (4) Overlapping governments are those that coincide, at least in part, with geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the taxpayers of the District. The method used to determine the percentage of overlap is the District's taxable value divided by the other entity's taxable value. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account.

JORDAN SCHOOL DISTRICT

**Debt Service Schedule of Outstanding General Obligation Bonds (Fiscal Year)
As of June 30, 2024**

Year Ending June 30,		Series 2017 \$35,905,000	Series 2018 \$72,970,000	Series 2019B \$56,470,000	Series 2020A \$44,555,000	Series 2020B \$20,252,000	Total
2025	Principal	\$ 1,750,000	\$ 3,500,000	\$ 2,475,000	\$ 3,100,000	\$ 1,048,000	\$ 11,873,000
	Interest	1,153,125	1,986,713	1,480,656	515,562	55,010	5,191,066
2026	Principal	1,825,000	3,700,000	2,600,000	1,020,000	-	9,145,000
	Interest	1,065,625	1,811,713	1,356,906	360,562	38,766	4,633,572
2027	Principal	1,925,000	3,875,000	2,750,000	1,075,000	-	9,625,000
	Interest	974,375	1,626,713	1,226,906	309,562	38,766	4,176,322
2028	Principal	2,005,000	4,025,000	2,875,000	1,125,000	-	10,030,000
	Interest	878,125	1,471,713	1,089,406	255,812	38,766	3,733,822
2029	Principal	2,125,000	4,200,000	3,000,000	1,150,000	-	10,475,000
	Interest	777,875	1,310,713	974,406	233,312	38,766	3,335,072
2030	Principal	2,225,000	4,350,000	3,100,000	1,175,000	-	10,850,000
	Interest	671,625	1,142,713	854,406	210,312	38,766	2,917,822
2031	Principal	2,300,000	4,475,000	3,200,000	1,200,000	-	11,175,000
	Interest	582,625	1,029,613	761,406	186,812	38,766	2,599,222
2032	Principal	2,375,000	4,600,000	3,300,000	1,225,000	-	11,500,000
	Interest	513,625	908,788	673,406	162,812	38,766	2,297,397
2033	Principal	2,450,000	4,725,000	3,400,000	1,250,000	-	11,825,000
	Interest	439,406	777,688	578,531	138,313	38,766	1,972,704
2034	Principal	2,525,000	4,850,000	3,500,000	1,275,000	-	12,150,000
	Interest	359,781	635,938	476,531	113,312	38,766	1,624,328
2035	Principal	2,625,000	5,000,000	3,600,000	1,300,000	-	12,525,000
	Interest	277,719	490,438	367,156	87,812	38,766	1,261,891
2036	Principal	2,700,000	5,150,000	3,725,000	1,325,000	1,241,000	14,141,000
	Interest	189,125	340,438	250,156	60,187	38,766	878,672
2037	Principal	2,800,000	5,325,000	3,825,000	1,350,000	1,260,000	14,560,000
	Interest	98,000	173,062	129,094	30,375	19,524	450,055
Total		<u>\$ 37,611,031</u>	<u>\$ 71,481,243</u>	<u>\$ 51,568,966</u>	<u>\$ 20,234,745</u>	<u>\$ 4,049,960</u>	<u>\$ 184,945,945</u>
	Total Principal	\$ 29,630,000	\$ 57,775,000	\$ 41,350,000	\$ 17,570,000	\$ 3,549,000	\$ 149,874,000
	Total Interest	7,981,031	13,706,243	10,218,966	2,664,745	500,960	35,071,945
Total		<u>\$ 37,611,031</u>	<u>\$ 71,481,243</u>	<u>\$ 51,568,966</u>	<u>\$ 20,234,745</u>	<u>\$ 4,049,960</u>	<u>\$ 184,945,945</u>

Source: District Records

JORDAN SCHOOL DISTRICT

Debt Service Schedule of Outstanding Lease Revenue Bonds (Fiscal Year)

As of June 30, 2024

Year Ending June 30,		Series 2010 QSCB	Series 2020a Lease Bonds	Series 2023 Lease Bonds	Total
2025	Principal	\$ -	\$ 1,194,000	\$ 1,914,000	\$ 3,108,000
	Interest	134,080	406,093	1,451,854	1,992,027
2026	Principal	-	1,223,000	1,987,000	3,210,000
	Interest	134,080	376,601	1,378,452	1,889,133
2027	Principal	9,000,000	1,254,000	2,064,000	12,318,000
	Interest	134,080	346,393	1,302,251	1,782,724
2028	Principal	-	1,284,000	2,143,000	3,427,000
	Interest	-	315,419	1,223,097	1,538,516
2029	Principal	-	1,316,000	2,225,000	3,541,000
	Interest	-	283,704	1,140,913	1,424,617
2030	Principal	-	1,349,000	2,310,000	3,659,000
	Interest	-	251,199	1,055,584	1,306,783
2031	Principal	-	1,382,000	2,399,000	3,781,000
	Interest	-	217,879	966,995	1,184,874
2032	Principal	-	1,416,000	2,491,000	3,907,000
	Interest	-	183,743	874,994	1,058,737
2033	Principal	-	1,451,000	2,586,000	4,037,000
	Interest	-	148,768	779,464	928,232
2034	Principal	-	1,487,000	2,686,000	4,173,000
	Interest	-	112,928	680,291	793,219
2035	Principal	-	1,524,000	2,789,000	4,313,000
	Interest	-	76,200	577,283	653,482
2036	Principal	-	1,561,000	2,895,000	4,456,000
	Interest	-	38,557	470,324	508,881
2037	Principal	-	-	3,006,000	3,006,000
	Interest	-	-	359,301	359,301
2038	Principal	-	-	3,122,000	3,122,000
	Interest	-	-	244,021	244,021
2039	Principal	-	-	3,241,000	3,241,000
	Interest	-	-	124,292	124,292
Total		<u>\$ 9,402,240</u>	<u>\$ 19,198,483</u>	<u>\$ 50,487,115</u>	<u>\$ 79,087,839</u>
	Total Principal	\$ 9,000,000	\$ 16,441,000	\$ 37,858,000	\$ 63,299,000
	Total Interest	<u>402,240</u>	<u>2,757,483</u>	<u>12,629,115</u>	<u>15,788,839</u>
Total		<u>\$ 9,402,240</u>	<u>\$ 19,198,483</u>	<u>\$ 50,487,115</u>	<u>\$ 79,087,839</u>

Source: District Records

JORDAN SCHOOL DISTRICT

**Legal Debt Margin Information
Last Ten Fiscal Years
June 30, 2015 through 2024**

Year Ended June 30,	Estimated Fair Market Value	Debt Limit 4% of Fair Market Value	Less* General Obligation Debt	Unamortized Bond Premiums	Legal Debt Margin	Percentage of Debt To Debt Limit
2015	\$ 24,386,912,087	\$ 975,476,483	\$ 52,116,000	\$ 5,855,252	\$ 917,505,231	5.94%
2016	26,721,526,904	1,068,861,076	40,619,000	4,626,018	1,023,616,058	4.23%
2017	29,256,163,563	1,170,246,543	64,515,000	6,557,837	1,099,173,706	6.07%
2018	32,094,899,068	1,283,795,963	124,920,000	(881,680)	1,159,757,643	9.66%
2019	36,117,067,512	1,444,682,700	188,195,000	(796,339)	1,257,284,039	12.97%
2020	40,631,138,934	1,625,245,557	218,672,000	(1,374,446)	1,407,948,003	13.37%
2021	43,584,047,626	1,743,361,905	202,927,000	(1,113,768)	1,541,548,673	11.58%
2022	50,094,158,638	2,003,766,346	185,555,000	(1,366,103)	1,819,577,449	9.19%
2023	67,293,235,214	2,691,729,409	166,397,000	(889,632)	2,526,222,041	6.15%
2024	69,216,731,522	2,768,669,261	149,874,000	(771,593)	2,619,566,854	5.39%

* Includes general obligation direct placement bond for the years ended June 30, 2020 and later.

The general obligation indebtedness of the District is limited by Utah law to 4% of the fair market value of taxable property in the District. The legal debt margin (additional debt incurring capacity of the District) is based on estimated assessed value. As determined by the Utah State Auditor and Utah State Treasurer, the premiums associated with debt issuances are to be included in the calculation of debt margin.

For debt incurring capacity only, in computing the fair market value of taxable property in the District, the fair market value of all tax equivalent property (which value includes the values of motor vehicles, watercraft, recreational vehicles and all other tangible personal property required to be registered with the State) is included as a part of the fair market value of the taxable property in the District.

Source: District records.

JORDAN SCHOOL DISTRICT

**Demographic and Economic Statistics
Last Ten Fiscal Years
June 30, 2015 through 2024**

Year Ended June 30,	Jordan* District Estimated Population	Salt Lake** County Estimated Population	Salt Lake** County Total Personal Income	Salt Lake** County Per Capita Income	County Unemployment Rate	Estimated*** Construction Within Jordan District	Percentage* of Students of Minority Ancestry
2015	255,000	1,107,314	\$ 49,488,077,288	\$ 44,692	3.30%	\$ 668,263,112	17.47%
2016	265,000	1,121,354	52,436,755,748	46,762	2.90%	949,597,413	17.62%
2017	280,000	1,135,649	56,152,164,805	49,445	2.90%	895,554,060	19.05%
2018	285,000	1,152,633	60,673,448,487	52,639	2.90%	1,196,238,388	19.55%
2019	300,000	1,160,437	64,341,589,902	55,446	2.30%	1,042,523,079	20.19%
2020	305,224	1,165,517	68,855,247,809	59,077	4.80%	1,302,335,405	20.92%
2021	310,000	1,186,421	74,207,074,287	62,547	1.70%	1,085,890,346	21.71%
2022	325,000	1,186,257	78,679,681,782	66,326	2.50%	1,281,025,164	23.15%
2023	330,000	1,185,813	na	na	2.90%	650,847,864	25.10%
2024	330,000	na	na	na	na	774,322,118	25.06%

* Based on District estimates and U.S. Census Bureau data available to District personnel.

** The District covers much of Salt Lake County. The District serves several municipalities and unincorporated areas making statistics specific to the District impracticable to obtain. Therefore, statistics for Salt Lake County are given since those are representative of the District. These statistics were obtained from the County's year-end financial reports. The actual per capita income as provided by the Bureau of Economic Analysis lags one year behind. Therefore, it is not available for the latest year. Prior year figures are revised as needed.

*** Based on building permits issued by city planning and zoning departments. Values are estimated construction costs. Source - *Construction Monitor Wasatch Front Report*.

na - This information was not available when this report was published.

JORDAN SCHOOL DISTRICT

Ten of the Principal Employers Current Year and Nine Years Ago June 30, 2024 and 2015

Employer	June 30, 2024		June 30, 2015	
	Number of Employees	Percent of District's Total Estimated Population	Number of Employees	District's Total Estimated Population
Jordan School District	9,000-10,999	2.42%	4,500-5,499	2.00%
Merit Medical	2,000-2,999	0.76%	1,000-1,999	0.60%
Wal-Mart	1,000-1,999	0.45%	1,000-1,999	0.60%
Intermountain Healthcare	1,000-1,999	0.45%	500-999	0.30%
Ultradent Products	1,000-1,999	0.45%	1,000-1,999	0.60%
LDS Church	1,000-1,999	0.45%	1,000-1,999	0.60%
Amazon	1,000-1,999	0.45%	-	-
Cricut	500-999	0.23%	-	-
Lucid Software	500-999	0.23%	-	-
Willis Towers Watson	500-999	0.23%	-	-
Kennecott Utah Copper	-	-	2,000-2,999	1.00%
Fairchild Semi-Conductor	-	-	500-999	0.30%
Jordan Valley Medical Center	-	-	500-999	0.30%
West Jordan City	-	0.00%	500-999	0.30%
Totals	<u>16,000-26,000</u>	<u>6.14%</u>	<u>11,500-19,500</u>	<u>6.60%</u>

The number of employees within the District's boundaries for these employers is unavailable. Therefore, the number of employees listed represents an approximate range of number of employees, per Salt Lake County, the Utah Department of Workforce Services, and municipalities' Annual Comprehensive Financial Reports.

JORDAN SCHOOL DISTRICT

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JORDAN SCHOOL DISTRICT

**Full-time Equivalent Employees
Last Ten Fiscal Years
June 30, 2015 through 2024**

	As of June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Instruction	3,975.05	3,889.42	3,627.50	3,272.51	3,058.04	2,932.96	2,806.17	2,673.08	2,625.36	2,703.02
Supporting services:										
Students	502.83	437.15	338.35	342.33	282.77	157.36	131.92	147.13	150.60	129.39
Instructional staff	194.34	173.47	158.64	159.97	140.72	182.31	177.66	128.17	128.42	157.39
General district administration	19.00	18.50	18.50	16.00	17.00	16.50	13.00	10.00	10.00	10.00
School administration	432.58	437.92	390.37	325.18	346.13	296.13	282.55	261.59	325.55	294.05
Business	25.63	27.63	29.63	26.06	25.50	26.31	25.31	27.36	23.36	28.79
Operation and maintenance of facilities	321.28	307.35	311.13	315.85	317.92	289.84	291.51	291.90	279.20	286.49
Student transportation	182.00	195.04	177.41	179.45	144.52	139.15	135.92	130.57	133.12	135.83
Personnel, planning, and data processing	60.29	59.79	60.35	59.10	61.69	92.72	79.84	73.51	72.51	54.07
Nutrition services	305.00	300.07	317.31	290.03	285.05	271.47	271.00	258.03	265.55	262.26
Foundation	4.00	3.63	3.50	3.00	3.00	3.43	2.43	2.43	2.06	1.85
Non K-12 programs*	-	-	118.81	107.34	77.41	124.16	112.39	100.37	101.38	84.42
Capital projects	5.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Total	<u>6,027.00</u>	<u>5,855.97</u>	<u>5,557.50</u>	<u>5,102.82</u>	<u>4,765.75</u>	<u>4,538.34</u>	<u>4,335.70</u>	<u>4,110.14</u>	<u>4,123.10</u>	<u>4,153.56</u>
Licensed (teachers)	3,353.70	3,330.06	3,113.69	2,807.94	2,740.79	2,630.99	2,495.76	2,437.05	2,397.84	2,513.04
Classified (support)	2,673.30	2,525.91	2,443.81	2,294.88	2,024.96	1,907.35	1,839.94	1,673.09	1,725.26	1,640.52
Total	<u>6,027.00</u>	<u>5,855.97</u>	<u>5,557.50</u>	<u>5,102.82</u>	<u>4,765.75</u>	<u>4,538.34</u>	<u>4,335.70</u>	<u>4,110.14</u>	<u>4,123.10</u>	<u>4,153.56</u>

* Effective July 1, 2022, the District combined non K-12 programs with instruction based on state guidance.

Source: District records

JORDAN SCHOOL DISTRICT

**Expenses by Function - Statement of Activities
Last Ten Fiscal Years
June 30, 2015 through 2024**

Function	Year Ended June 30,					
	2024	2023	2022	2021	2020	2019
Instruction	\$ 428,513,887 61.51%	\$ 406,991,125 62.03%	\$ 331,950,296 61.57%	\$ 341,536,974 62.06%	\$ 336,913,220 62.51%	\$ 307,346,106 62.92%
Support Services:						
Students	45,429,837 6.52%	38,844,232 5.92%	28,106,913 5.21%	29,747,089 5.41%	28,330,031 5.26%	20,772,385 4.25%
Instructional staff	26,133,872 3.75%	24,002,406 3.66%	20,440,136 3.79%	19,193,647 3.49%	19,776,214 3.67%	16,581,702 3.39%
General district administration	5,349,995 0.77%	4,548,017 0.69%	3,739,089 0.69%	4,000,625 0.73%	3,992,109 0.74%	4,009,183 0.82%
School administration	43,549,016 6.25%	40,469,422 6.17%	29,664,923 5.50%	31,504,978 5.73%	31,333,644 5.81%	27,159,231 5.56%
Business	4,694,346 0.67%	4,386,427 0.67%	3,537,532 0.66%	4,864,502 0.88%	4,365,332 0.81%	3,548,500 0.73%
Operation and maintenance of facilities	49,052,302 7.04%	50,125,573 7.64%	40,948,815 7.60%	42,465,466 7.72%	40,578,595 7.53%	38,201,451 7.82%
Student transportation	21,736,557 3.12%	19,761,105 3.01%	16,185,442 3.00%	15,500,266 2.82%	15,522,487 2.88%	15,695,456 3.21%
Personnel, planning, and data processing	9,394,967 1.35%	8,015,427 1.22%	6,807,471 1.26%	7,805,425 1.42%	7,345,950 1.36%	7,511,440 1.54%
Community services	1,730,174 0.25%	1,577,698 0.24%	1,193,817 0.22%	1,064,714 0.19%	1,270,716 0.24%	1,455,748 0.30%
Pass-through to other governments	25,143,423 3.61%	23,870,178 3.64%	25,193,295 4.67%	23,406,108 4.25%	21,409,712 3.97%	18,518,178 3.79%
Nutrition services	28,458,195 4.08%	25,948,079 3.95%	23,797,008 4.41%	21,015,244 3.82%	21,093,975 3.91%	21,067,616 4.31%
Interest on long- term liabilities	7,491,361 1.08%	7,580,236 1.16%	7,557,765 1.40%	8,194,910 1.49%	7,017,320 1.30%	6,584,459 1.35%
Total	<u>\$ 696,677,932</u>	<u>\$ 656,119,925</u>	<u>\$ 539,122,502</u>	<u>\$ 550,299,948</u>	<u>\$ 538,949,305</u>	<u>\$ 488,451,455</u>
Average Daily Membership	57,037	57,336	57,352	55,638	56,202	54,704
Average Expenses Per Pupil	\$ 12,215	\$ 11,444	\$ 9,400	\$ 9,891	\$ 9,591	\$ 8,928

The totals on percentages may not equal 100.00% due to rounding.

Source: District records.

2018	2017	2016	2015
\$ 262,700,882 62.11%	\$ 249,848,637 63.06%	\$ 237,250,386 62.75%	\$ 223,482,113 62.24%
16,422,335 3.88%	11,971,373 3.02%	10,897,619 2.88%	9,905,879 2.76%
15,087,548 3.57%	14,345,373 3.62%	13,115,186 3.47%	13,787,866 3.84%
3,326,657 0.79%	3,212,165 0.81%	2,772,694 0.73%	2,571,116 0.72%
23,949,436 5.66%	22,909,774 5.78%	21,821,609 5.77%	20,676,005 5.76%
3,029,156 0.72%	2,944,884 0.74%	3,187,542 0.84%	3,616,563 1.01%
37,497,111 8.87%	35,894,002 9.06%	35,207,469 9.31%	33,748,406 9.40%
13,936,421 3.29%	13,465,456 3.40%	13,200,129 3.49%	12,664,262 3.53%
6,848,393 1.62%	7,260,640 1.83%	7,141,141 1.89%	6,608,398 1.84%
798,201 0.19%	754,143 0.19%	- 0.00%	- 0.00%
16,424,358 3.88%	12,458,418 3.14%	11,752,288 3.11%	10,231,395 2.85%
19,747,808 4.67%	19,242,222 4.86%	19,397,611 5.13%	18,507,363 5.15%
3,188,561 0.75%	1,910,742 0.48%	2,367,310 0.63%	3,260,584 0.91%
<u>\$ 422,956,867</u>	<u>\$ 396,217,829</u>	<u>\$ 378,110,984</u>	<u>\$ 359,059,950</u>
53,341	52,120	52,420	51,867
\$ 7,929	\$ 7,602	\$ 7,213	\$ 6,923

JORDAN SCHOOL DISTRICT

Expenditures by Function - General Fund Last Ten Fiscal Years June 30, 2015 through 2024

Function	Year Ended June 30,					
	2024	2023	2022	2021	2020	2019
Instruction	\$ 369,076,992 64.95%	\$ 340,888,227 65.35%	\$ 319,842,091 66.76%	\$ 310,874,010 67.00%	\$ 279,262,546 66.77%	\$ 248,026,488 66.75%
Support Services:						
Students	45,445,352 8.00%	38,774,240 7.43%	32,609,017 6.81%	31,669,341 6.83%	27,178,401 6.50%	20,345,993 5.48%
Instructional staff	25,800,747 4.54%	23,839,577 4.57%	23,321,116 4.87%	20,296,722 4.37%	19,340,161 4.62%	16,215,233 4.36%
General district administration	4,824,709 0.85%	4,002,357 0.77%	3,652,984 0.76%	3,609,379 0.78%	3,334,222 0.80%	3,360,698 0.90%
School administration	41,903,250 7.37%	38,826,491 7.44%	32,973,442 6.88%	31,523,849 6.79%	28,970,206 6.93%	25,330,282 6.82%
Business	4,683,332 0.82%	4,371,160 0.84%	3,921,351 0.82%	4,988,046 1.07%	4,289,228 1.03%	3,467,728 0.93%
Operation and maintenance of facilities	48,342,785 8.51%	45,849,214 8.79%	39,856,238 8.32%	39,592,423 8.53%	36,339,580 8.69%	34,500,956 9.29%
Student transportation	18,150,033 3.19%	16,549,332 3.17%	15,234,293 3.18%	13,336,035 2.87%	12,406,758 2.97%	12,889,990 3.47%
Personnel, planning, and data processing	8,446,340 1.49%	7,501,885 1.44%	7,669,637 1.60%	8,118,743 1.75%	7,148,150 1.71%	7,416,214 2.00%
Debt Service	1,533,995 0.27%	1,005,561 0.19%	- 0.00%	- 0.00%	- 0.00%	- 0.00%
Total	\$ 568,207,535	\$ 521,608,044	\$ 479,080,169	\$ 464,008,548	\$ 418,269,252	\$ 371,553,582
Average Daily Membership	57,037	57,336	57,352	55,638	56,202	54,704
Average Expenditures Per Pupil	\$ 9,962	\$ 9,097	\$ 8,353	\$ 8,340	\$ 7,442	\$ 6,792

The totals on percentages may not equal 100.00% due to rounding.

Source: District records.

2018	2017	2016	2015
\$ 222,472,021 65.99%	\$ 210,067,176 66.61%	\$ 200,689,103 66.23%	\$ 192,123,387 65.68%
16,788,155 4.98%	11,997,632 3.80%	11,296,375 3.73%	10,584,305 3.62%
15,229,615 4.52%	14,231,029 4.51%	13,246,639 4.37%	14,387,077 4.92%
2,654,550 0.79%	2,511,140 0.80%	2,121,286 0.70%	1,969,069 0.67%
23,252,337 6.90%	21,906,876 6.95%	21,317,489 7.03%	20,508,229 7.01%
3,082,345 0.91%	2,953,600 0.94%	3,246,676 1.07%	3,715,867 1.27%
34,514,029 10.24%	32,791,320 10.40%	32,543,189 10.74%	31,394,721 10.73%
11,998,090 3.56%	11,607,846 3.68%	11,307,750 3.73%	10,955,155 3.75%
7,131,457 2.12%	7,293,357 2.31%	7,265,266 2.40%	6,888,450 2.35%
- 0.00%	- 0.00%	- 0.00%	- 0.00%
<u>\$ 337,122,599</u>	<u>\$ 315,359,976</u>	<u>\$ 303,033,773</u>	<u>\$ 292,526,260</u>
53,341	52,120	52,420	51,867
\$ 6,320	\$ 6,051	\$ 5,781	\$ 5,640

JORDAN SCHOOL DISTRICT

**Expenses by Function Per Pupil - Statement of Activities
Last Ten Fiscal Years
June 30, 2015 through 2024**

Function	Year Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Instruction	\$ 7,513 61.51%	\$ 7,098 62.03%	\$ 5,788 61.57%	\$ 6,139 62.06%	\$ 5,995 62.51%	\$ 5,618 62.92%	\$ 4,925 62.11%	\$ 4,794 63.06%	\$ 4,526 62.75%	\$ 4,309 62.24%
Support Services:										
Students	797 6.52%	677 5.92%	490 5.21%	535 5.41%	504 5.26%	380 4.25%	308 3.88%	230 3.02%	208 2.88%	191 2.76%
Instructional staff	458 3.75%	419 3.66%	356 3.79%	345 3.49%	352 3.67%	303 3.39%	283 3.57%	275 3.62%	250 3.47%	266 3.84%
General district administration	94 0.77%	79 0.69%	65 0.69%	72 0.73%	71 0.74%	73 0.82%	62 0.79%	62 0.81%	53 0.73%	50 0.72%
School administration	764 6.25%	706 6.17%	517 5.50%	566 5.73%	558 5.81%	496 5.56%	449 5.66%	440 5.78%	416 5.77%	399 5.76%
Business	82 0.67%	77 0.67%	62 0.66%	87 0.88%	78 0.81%	65 0.73%	57 0.72%	57 0.74%	61 0.84%	70 1.01%
Operation and maintenance of facilities	860 7.04%	874 7.64%	714 7.60%	763 7.72%	722 7.53%	698 7.82%	703 8.87%	689 9.06%	672 9.31%	651 9.40%
Student transportation	381 3.12%	345 3.01%	282 3.00%	279 2.82%	276 2.88%	287 3.21%	261 3.29%	258 3.40%	252 3.49%	244 3.53%
Personnel, planning, and data processing	165 1.35%	140 1.22%	119 1.26%	140 1.42%	131 1.36%	137 1.54%	128 1.62%	139 1.83%	136 1.89%	127 1.84%
Community services	30 0.25%	28 0.24%	21 0.22%	19 0.19%	23 0.24%	27 0.30%	15 0.19%	14 0.19%	- 0.00%	- 0.00%
Pass-through to other governments	441 3.61%	416 3.64%	439 4.67%	421 4.25%	381 3.97%	339 3.79%	308 3.88%	238 3.14%	224 3.11%	197 2.85%
Nutrition services	499 4.08%	453 3.95%	415 4.41%	378 3.82%	375 3.91%	385 4.31%	370 4.67%	369 4.86%	370 5.13%	356 5.15%
Interest on long- term liabilities	131 1.08%	132 1.16%	132 1.40%	147 1.49%	125 1.30%	120 1.35%	60 0.75%	37 0.48%	45 0.63%	63 0.91%
Total	\$ 12,215	\$ 11,444	\$ 9,400	\$ 9,891	\$ 9,591	\$ 8,928	\$ 7,929	\$ 7,602	\$ 7,213	\$ 6,923
Average Daily Membership	57,037	57,336	57,352	55,638	56,202	54,704	53,341	52,120	52,420	51,867

The totals on percentages may not equal 100.00% due to rounding.

Source: District records.

JORDAN SCHOOL DISTRICT

**Expenditures by Function Per Pupil - General Fund
Last Ten Fiscal Years
June 30, 2015 through 2024**

Function	Year Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Instruction	\$ 6,471 64.95%	\$ 5,945 65.35%	\$ 5,577 66.76%	\$ 5,587 67.00%	\$ 4,969 66.77%	\$ 4,534 66.75%	\$ 4,171 65.99%	\$ 4,030 66.61%	\$ 3,828 66.23%	\$ 3,704 65.68%
Support Services:										
Students	797 8.00%	676 7.43%	569 6.81%	569 6.83%	484 6.50%	372 5.48%	315 4.98%	230 3.80%	215 3.73%	204 3.62%
Instructional staff	452 4.54%	416 4.57%	407 4.87%	365 4.37%	344 4.62%	296 4.36%	286 4.52%	273 4.51%	253 4.37%	277 4.92%
General district administration	85 0.85%	70 0.77%	64 0.76%	65 0.78%	59 0.80%	61 0.90%	50 0.79%	48 0.80%	40 0.70%	38 0.67%
School administration	735 7.37%	677 7.44%	575 6.88%	567 6.79%	515 6.93%	463 6.82%	436 6.90%	420 6.95%	407 7.03%	395 7.01%
Business	82 0.82%	76 0.84%	68 0.82%	90 1.07%	76 1.03%	63 0.93%	58 0.91%	57 0.94%	62 1.07%	72 1.27%
Operation and maintenance of facilities	848 8.51%	800 8.79%	695 8.32%	712 8.53%	647 8.69%	631 9.29%	647 10.24%	629 10.40%	621 10.74%	605 10.73%
Student transportation	318 3.19%	289 3.17%	266 3.18%	240 2.87%	221 2.97%	236 3.47%	225 3.56%	223 3.68%	216 3.73%	211 3.75%
Personnel, planning, and data processing	148 1.49%	131 1.44%	134 1.60%	146 1.75%	127 1.71%	136 2.00%	134 2.12%	140 2.31%	139 2.40%	133 2.35%
Debt Service	26.89 0.27%	17.54 0.19%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%
Total	<u>\$ 9,962</u>	<u>\$ 9,097</u>	<u>\$ 8,353</u>	<u>\$ 8,340</u>	<u>\$ 7,442</u>	<u>\$ 6,792</u>	<u>\$ 6,320</u>	<u>\$ 6,051</u>	<u>\$ 5,781</u>	<u>\$ 5,640</u>
Average Daily Membership	57,037	57,336	57,352	55,638	56,202	54,704	53,341	52,120	52,420	51,867

The totals on percentages may not equal 100.00% due to rounding.

JORDAN SCHOOL DISTRICT

**Nutrition Services - Facts and Figures
Last Ten Fiscal Years
June 30, 2015 through 2024**

	Year Ended June 30,										
	2024	2023	2022*	2021*	2020	2019	2018	2017	2016	2015	2014
Number of schools participating in:											
Lunch - regular schedule	64	64	64	60	57	51	51	42	39	32	32
Lunch - year round	-	-	-	2	3	5	5	12	15	22	21
Breakfast program	64	64	64	42	41	38	38	38	38	38	38
Student lunches served:											
Free	1,086,754	890,019	5,531,448	3,518,295	728,499	1,057,479	1,125,570	1,169,070	1,162,916	1,237,752	1,225,128
Reduced	304,076	284,224	-	5,643	273,762	384,383	382,937	389,900	435,978	399,242	427,945
Fully paid	3,752,215	3,745,179	-	57,451	2,746,692	3,696,328	3,542,687	3,442,356	3,448,060	3,361,722	3,375,814
Total	5,143,045	4,919,422	5,531,448	3,581,389	3,748,953	5,138,190	5,051,194	5,001,326	5,046,954	4,998,716	5,028,887
Adult lunches served	62,102	64,696	61,830	39,396	51,384	69,225	67,356	65,426	68,211	71,672	72,272
Student breakfasts served:											
Free	226,566	185,080	934,398	504,362	155,651	233,607	254,927	278,096	270,215	291,975	291,362
Reduced	49,847	44,018	-	352	36,707	49,387	54,144	63,371	62,311	51,176	52,308
Fully paid	273,287	299,137	-	1,102	146,375	200,545	190,367	168,192	168,983	156,752	165,547
Total	549,700	528,235	934,398	505,816	338,733	483,539	499,438	509,659	501,509	499,903	509,217
Number of serving days:											
Regular schedule	173	176	175	176	176	176	177	177	177	177	177
Year-round schedule	-	-	-	228	228	230	226	226	226	226	226
Weighted average	173.00	176.00	175.00	177.68	178.60	180.82	181.38	187.89	190.61	196.96	196.42
Average daily participation:											
Student lunch	29,729	27,951	31,608	20,157	20,991	28,416	27,849	26,619	26,478	25,379	25,603
Adult lunch	359	368	353	222	288	383	371	348	358	364	368
Student breakfast	3,177	3,001	5,339	2,847	1,897	2,674	2,754	2,713	2,631	2,538	2,593
Average daily membership (kindergarten not included)	57,037	53,711	53,546	52,064	52,412	50,854	49,668	48,493	48,583	48,073	48,796
Percentage of students eating school lunch	52.12%	52.04%	59.03%	38.72%	40.05%	55.88%	56.07%	54.89%	54.50%	52.79%	52.47%
Number of students on:											
Free lunch	10,663	9,394	-	-	9,024	8,871	9,354	10,064	9,877	9,720	9,663
Reduced lunch	2,628	2,481	-	-	3,062	3,027	3,000	2,956	3,536	3,141	3,452
Percentage of students on:											
Free lunch	18.70%	17.49%	0.00%	0.00%	17.22%	17.44%	18.83%	20.75%	20.33%	20.22%	19.80%
Reduced lunch	4.61%	4.62%	0.00%	0.00%	5.84%	5.95%	6.04%	6.10%	7.28%	6.53%	7.07%
Total	23.31%	22.11%	0.00%	0.00%	23.06%	23.39%	24.87%	26.85%	27.61%	26.75%	26.87%

Source: District records.

* Due to the COVID-19 pandemic, the U.S. Department of Agriculture provided a waiver that enabled schools to provide up to two free meals a day to all children 18 years old and under. Jordan School District provided free breakfast and lunch meals to students during school years 2020-2021 and 2021-2022.

JORDAN SCHOOL DISTRICT

Student Enrollment Statistics Last Ten Fiscal Years June 30, 2015 through 2024

<u>Year Ended June 30,</u>	<u>Average Daily Membership</u>	<u>Average Daily Attendance</u>	<u>Attendance Percentage</u>	<u>Official State October 1 Enrollment Count</u>
2015	51,867	49,369	95.18%	51,806
2016	52,420	49,968	95.32%	52,324
2017	52,120	49,820	95.59%	52,507
2018	53,341	50,765	95.17%	53,519
2019	54,704	52,114	95.27%	54,865
2020	56,202	52,412	93.26%	56,339
2021	55,638	52,064	93.58%	56,102
2022	57,352	53,546	93.36%	57,840
2023	57,336	53,711	93.68%	57,829
2024	57,037	53,819	94.36%	57,436

Source: USBE's State Superintendent Annual Report and District records.

JORDAN SCHOOL DISTRICT

History of High School Graduates Last Ten School Years School Years 2014-15 through 2023-24

	<u>2023-24*</u>	<u>2022-23</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>
Bingham	813	783	739	785	760	781	738	744	758	669
Copper Hills	902	782	821	816	784	808	839	836	789	751
Herriman	708	653	613	647	863	933	862	765	730	666
Kings Peak	48	89	42	-	-	-	-	-	-	-
Mountain Ridge	758	761	693	557	216	-	-	-	-	-
Riverton	689	656	703	620	726	690	646	643	645	611
West Jordan	501	481	501	523	464	484	498	454	436	429
Valley	<u>264</u>	<u>259</u>	<u>272</u>	<u>316</u>	<u>373</u>	<u>367</u>	<u>312</u>	<u>318</u>	<u>307</u>	<u>291</u>
Total	<u>4,683</u>	<u>4,464</u>	<u>4,384</u>	<u>4,264</u>	<u>4,186</u>	<u>4,063</u>	<u>3,895</u>	<u>3,760</u>	<u>3,665</u>	<u>3,417</u>

Source: Utah State Board of Education.

* The official graduation student counts for fiscal year 2024 were not released by the state at the time this report was printed. The District utilized internal records to estimate the graduation count.

JORDAN SCHOOL DISTRICT

Number of Students Per Teacher Last Ten School Years School Years 2014-15 through 2023-24

<u>Grade</u>	<u>2023-24</u>	<u>2022-23*</u>	<u>2021-22</u>	<u>2020-21</u>	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>
Kindergarten	22	22	44	44	44	44	44	44	44	44
1	22	22	22	22	22	22	22	22	22	22
2	22	22	22	22	22	22	22	22	22	22
3	22	22	22	22	22	22	22	22	22	22
4	26	26	26	26	26	26	26	26	26	26
5	26	26	26	26	26	26	26	26	26	26
6	26	26	26	26	26	26	26	26	26	26
7	26	26	26	26	26	26	26	26	26	26
8	26	26	26	26	26	26	26	26	26	26
9	27	27	27	27	27	27	27	27	27	27
10	27	27	27	27	27	27	27	27	27	27
11	27	27	27	27	27	27	27	27	27	27
12	27	27	27	27	27	27	27	27	27	27

The above represents the number of students that are required to hire one teacher. Actual class sizes may vary widely depending on the move-in patterns of students, etc.

* Beginning in fiscal year 2022-23, the Legislature provided funding for full-day kindergarten.

Source: District records.

JORDAN SCHOOL DISTRICT

**Teacher Compensation Data
Last Ten Fiscal Years
June 30, 2015 through 2024**

Year Ended June 30,	Bachelor Degree Beginning Teacher Base Wage	Doctorate Degree Veteran Teacher Base Wage	District Median* Teacher Wage	State Median* Teacher Wage
2015	\$ 33,248	\$ 63,809	\$ 45,678	\$ 46,689
2016	33,829	64,977	46,772	47,341
2017	34,339	66,180	47,263	48,576
2018	40,000	78,500	50,952	50,776
2019	42,800	81,300	53,711	52,981
2020	48,000	86,500	58,401	55,873
2021	48,625	87,125	58,698	58,522
2022	50,500	89,000	60,860	60,574
2023	53,080	91,580	63,776	64,795
2024	58,480	96,980	na	na

* As calculated and reported by the Utah State Board of Education in the Annual Statistical Report.

na - This information was not available when this report was published.

JORDAN SCHOOL DISTRICT

**Capital Asset Information
Last Ten Fiscal Years
June 30, 2015 through 2024**

	Year Ended June 30,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Buildings:										
Elementary Schools										
Number	40	41	40	38	38	36	36	34	34	34
Square feet	2,743,665	2,803,862	2,727,580	2,569,270	2,569,270	2,410,960	2,410,960	2,250,698	2,250,698	2,250,698
Capacity	31,850	31,850	30,925	29,325	29,325	27,725	27,725	26,125	26,125	26,150
Enrollment	28,018	28,608	28,962	27,907	28,965	28,541	28,072	27,479	27,918	28,065
Percent of Capacity	87.97%	89.82%	93.65%	95.16%	98.77%	102.94%	101.25%	105.18%	106.86%	107.32%
Average Age	25.90	24.29	23.88	24.08	23.08	23.31	22.31	22.56	21.56	20.56
Middle Schools										
Number	12	12	12	12	11	10	10	10	10	10
Square feet	1,951,577	1,951,577	1,951,577	1,951,577	1,764,278	1,586,375	1,586,375	1,586,375	1,586,375	1,586,375
Capacity	16,350	16,350	16,350	16,350	14,850	13,350	13,350	13,350	13,350	13,350
Enrollment	14,077	14,077	14,160	13,959	13,519	12,873	12,332	12,084	11,868	11,689
Percent of Capacity	86.10%	86.10%	86.61%	85.38%	91.04%	96.43%	92.37%	90.52%	88.90%	87.56%
Average Age	27.25	26.25	25.25	24.25	25.36	26.80	25.80	24.80	23.80	22.80
High Schools ****										
Number	9	9	9	9	9	8	8	8	8	7
Square feet	2,455,881	2,455,881	2,455,881	2,455,881	2,455,881	2,064,749	2,064,749	2,064,749	2,064,749	2,008,984
Capacity **	17,900	17,900	17,900	17,900	17,900	15,400	15,400	15,400	15,400	13,900
Enrollment	14,747	14,747	14,314	13,853	13,462	13,065	12,752	12,586	12,200	11,705
Percent of Capacity	82.39%	82.39%	79.97%	77.39%	75.21%	84.84%	82.81%	81.73%	79.22%	84.21%
Average Age	23.56	22.56	21.56	20.56	19.56	20.88	19.88	18.88	17.88	19.29
Special Schools										
Number	3	3	3	3	3	3	3	3	3	3
Square feet	182,974	182,974	182,974	182,974	182,974	182,974	182,974	182,974	182,974	182,974
Capacity **	800	800	800	800	800	800	800	800	800	800
Enrollment	397	397	404	383	393	386	363	358	338	347
Percent of Capacity	49.63%	49.63%	50.50%	47.88%	49.13%	48.25%	45.38%	44.75%	42.25%	43.38%
Average Age	16.33	15.33	14.33	13.33	12.33	11.33	10.33	9.33	8.33	7.33
Other Buildings										
Number	5	5	5	5	4	4	4	4	4	4
Square feet	302,257	302,257	302,257	302,257	230,315	230,315	230,315	230,315	230,315	230,315
Average Age	21.40	20.40	19.40	18.40	21.75	20.75	19.75	18.75	17.75	16.75
Total Buildings										
Number *	69	70	69	67	65	61	61	59	59	58
Square feet	7,636,354	7,696,551	7,620,269	7,461,959	7,202,718	6,475,373	6,475,373	6,315,111	6,315,111	6,259,346
Capacity	66,900	66,900	65,975	64,375	62,875	57,275	57,275	55,675	55,675	54,200
Enrollment	57,239	57,829	57,840	56,102	56,339	54,865	53,519	52,507	52,324	51,806
Percent of Capacity	85.56%	86.44%	87.67%	87.15%	89.60%	95.79%	93.44%	94.31%	93.98%	95.58%
Average Age	25.09	23.74	23.07	22.73	22.40	22.80	21.80	21.51	20.51	19.84
Number of Portables ***	251	250	250	250	259	259	250	250	250	250
Acres of Land	1,646.07	1,640.85	1,630.85	1,610.85	1,590.85	1,558.85	1,504.84	1,424.10	1,305.27	1,388.46
Number of Vehicles	629	620	595	539	564	516	485	467	429	483

* The number of schools may not match the number of operating schools due to schools just constructed not yet opened, schools closed but still being maintained, or timing of demolition and construction of replacement schools. Each school may have a couple of buildings associated with it; however, for purposes of this schedule, each school campus is considered one building.

** The capacity at the technical centers and the special schools is an estimate. Capacity at these schools varies based on the needs of the students and the curriculum offered.

*** Portables are not included in a school's capacity or square footage calculations.

**** Includes technical centers and alternative high schools.

Source: District records.

JORDAN SCHOOL DISTRICT

**Statements of Net Position
Governmental Activities
Last Ten Fiscal Years
June 30, 2015 through 2024
(accrual basis of accounting)**

	2024	2023	2022	2021	As of June 30, 2020
Assets:					
Cash and investments	\$ 412,871,742	\$ 367,631,239	\$ 321,587,353	\$ 321,913,610	\$ 348,842,662
Investments restricted for debt service and capital outlay	15,262,472	40,760,247	6,732,170	13,909,454	5,785,191
Accounts receivable:					
Property taxes	274,079,412	270,715,744	259,944,814	213,452,416	202,207,651
Other local	2,665,220	194,791	849,683	1,322,968	1,452,898
State	5,915,247	3,843,717	4,066,560	2,199,559	2,172,177
Federal	4,716,331	8,159,101	13,037,690	9,621,384	6,365,469
Lease receivable	4,930,207	5,229,587	5,608,850	5,383,625	5,683,121
Inventories	2,858,743	3,058,768	3,025,228	2,561,783	3,272,455
Net pension asset	-	-	49,299,598	719,866	-
Net retirement asset	-	-	-	-	-
Capital assets:					
Sites and construction in progress	205,664,239	190,523,678	216,973,527	198,453,060	223,673,128
Other capital assets, net of accumulated depreciation	856,938,781	850,022,030	833,193,053	847,649,717	811,636,407
Total assets	<u>1,785,902,394</u>	<u>1,740,138,902</u>	<u>1,714,318,526</u>	<u>1,617,187,442</u>	<u>1,611,091,159</u>
Deferred outflows of resources:					
Deferred charge on refunding	157,184	169,276	181,368	193,460	205,552
Related to pensions	98,651,579	93,498,781	79,593,908	56,239,790	45,703,561
Related to district retirement	186,480	800,424	1,414,367	2,028,310	320,517
Related to OPEB	929,326	860,068	1,144,517	430,507	548,104
Total deferred outflows of resources	<u>99,924,569</u>	<u>95,328,549</u>	<u>82,334,160</u>	<u>58,892,067</u>	<u>46,777,734</u>
Liabilities:					
Accounts and contracts payable	\$ 12,569,856	\$ 13,767,215	\$ 8,755,872	\$ 10,373,198	\$ 16,673,620
Accrued payroll and related benefits	66,227,295	61,144,225	56,265,778	53,313,645	48,551,329
Retainage payable	1,940,711	-	-	-	-
Accrued interest	295,427	325,390	298,553	329,508	337,395
Unearned revenue:					
Local	773,615	821,078	1,165,306	1,291,777	1,244,460
State	16,913,718	21,482,978	19,439,871	18,967,277	19,802,233
Federal	-	-	-	1,704,580	2,076,684
Noncurrent liabilities:					
Due within one year	48,000,812	33,837,106	34,072,991	32,512,787	29,447,295
Due after one year	359,036,074	383,941,176	223,957,867	333,839,411	387,013,264
Total liabilities	<u>505,757,508</u>	<u>515,319,168</u>	<u>343,956,238</u>	<u>452,332,183</u>	<u>505,146,280</u>
Deferred inflows of resources:					
Property taxes levied for future year	271,570,703	269,007,697	258,924,716	211,646,345	200,705,261
Related to leases	4,930,207	5,229,587	5,608,850	5,383,625	5,683,121
Related to pensions	1,171,239	1,038,898	186,536,774	90,589,573	45,944,729
Related to district retirement	1,842,788	2,299,177	3,154,058	285,210	2,642,253
Related to OPEB	183,594	305,861	322,714	495,493	710,923
Total deferred inflows of resources	<u>279,698,531</u>	<u>277,881,220</u>	<u>454,547,112</u>	<u>308,400,246</u>	<u>255,686,287</u>
Net position:					
Net investment in capital assets	831,942,851	819,045,491	819,111,018	804,125,540	796,572,474
Restricted for:					
Debt service	8,325,290	9,409,501	14,653,165	21,120,187	12,789,142
Capital projects	82,062,048	73,187,233	48,703,248	45,250,056	48,361,783
Nutrition services	22,099,260	20,063,102	19,827,745	8,091,902	7,966,419
Net pension asset	1,870,773	-	49,299,598	719,866	-
Other purposes	1,791,293	3,698,857	3,570,393	5,224,531	6,355,978
Unrestricted	152,279,409	116,862,879	42,984,169	30,814,998	24,990,530
Total net position	<u>\$ 1,100,370,924</u>	<u>\$ 1,042,267,063</u>	<u>\$ 998,149,336</u>	<u>\$ 915,347,080</u>	<u>\$ 897,036,326</u>

The District implemented GASB Statement No. 73 and No. 75 during the year ended June 30, 2017. Prior years have not been restated to reflect this change.

The District implemented a change in how school club revenues were recognized during the year ended June 30, 2019. Prior years have not been restated to reflect this change.

The District implemented GASB Statement No. 101 during the year ended June 30, 2024. Prior years have not been restated to reflect this change.

Source: Information taken from the District's audited financial statements. This summary itself has not been audited.

	2019	2018	2017	2016	2015
\$	368,253,216	\$ 389,815,957	\$ 359,284,357	\$ 328,832,339	\$ 299,720,313
	5,334,682	4,333,673	3,550,958	3,027,671	2,459,954
	176,764,699	166,346,699	147,017,536	144,413,033	128,941,803
	231,580	197,158	245,341	317,213	150,715
	3,125,469	1,979,545	2,626,299	1,805,217	2,083,904
	7,320,818	5,775,857	7,828,720	9,767,647	6,520,696
	5,770,428	-	-	-	-
	2,614,773	2,589,988	2,544,048	2,292,505	1,841,813
	-	-	-	9,185	137,439
	-	-	-	31,328,549	30,104,573
	343,088,252	216,062,019	155,810,627	92,415,399	90,612,797
	632,667,844	640,967,098	622,397,869	637,000,668	647,872,700
	1,545,171,761	1,428,067,994	1,301,305,755	1,251,209,426	1,210,446,707
	573,091	1,146,180	1,719,269	2,292,358	2,865,447
	83,873,467	76,388,983	68,460,667	60,976,688	19,643,471
	400,646	-	-	-	-
	-	-	-	-	-
	84,847,204	77,535,163	70,179,936	63,269,046	22,508,918
\$	26,756,179	\$ 19,734,512	\$ 10,813,418	\$ 6,688,839	\$ 8,733,647
	43,870,041	37,029,561	33,090,431	31,461,241	29,350,387
	-	-	-	-	-
	301,132	209,041	121,991	86,609	107,799
	682,440	2,160,933	695,058	820,046	884,766
	17,772,222	21,233,601	22,898,994	22,566,409	20,725,553
	4,289,619	2,553,437	1,756,213	1,545,859	1,152,726
	27,662,881	27,385,198	25,254,533	24,121,320	23,890,207
	419,788,001	280,441,261	258,489,954	205,859,430	185,254,294
	541,122,515	390,747,544	353,120,592	293,149,753	270,099,379
	175,614,596	165,065,108	145,377,828	142,381,941	126,393,762
	5,770,428	-	-	-	-
	3,699,808	64,044,749	21,671,849	16,059,297	12,232,142
	1,404,691	-	-	-	-
	926,353	-	-	-	-
	187,415,876	229,109,857	167,049,677	158,441,238	138,625,904
	770,385,352	741,237,859	699,854,929	677,463,407	674,379,692
	11,321,627	5,135,717	7,644,241	3,211,631	2,214,683
	55,401,017	67,025,451	86,168,781	85,941,213	71,545,939
	9,165,814	9,021,462	8,179,173	7,751,305	7,475,581
	-	-	-	9,185	137,439
	6,601,091	7,362,172	6,759,827	7,044,738	4,735,037
	48,605,673	55,963,095	42,708,471	81,466,002	63,741,971
\$	901,480,574	\$ 885,745,756	\$ 851,315,422	\$ 862,887,481	\$ 824,230,342

JORDAN SCHOOL DISTRICT

**General Fund
Comparative Balance Sheets
Last Ten Fiscal Years
June 30, 2015 through 2024
(modified accrual basis of accounting)**

	As of June 30,				
	2024	2023	2022	2021	2020
Assets:					
Cash and investments	\$ 262,648,326	\$ 222,695,474	\$ 187,062,153	\$ 196,417,441	\$ 214,879,358
Accounts receivable:					
Property taxes	173,849,109	169,516,687	161,971,619	112,575,697	107,632,710
Other local	1,384,145	147,225	809,696	1,265,140	1,398,827
State	5,118,402	3,809,792	3,558,758	1,750,342	1,645,373
Federal	4,653,605	6,238,910	12,600,669	9,131,164	5,956,372
Lease receivable	4,930,207	5,229,587	5,608,850	5,383,625	5,683,121
Inventories	1,265,948	1,331,767	1,214,094	1,157,473	1,219,900
Total assets	<u>453,849,742</u>	<u>408,969,442</u>	<u>372,825,839</u>	<u>327,680,882</u>	<u>338,415,661</u>
Liabilities:					
Accounts payable	\$ 2,313,140	\$ 3,720,141	\$ 3,357,579	\$ 2,653,195	\$ 1,926,974
Accrued payroll and related benefits	66,227,295	61,144,225	56,265,778	53,313,645	48,551,329
Unearned revenue:					
Local	30,572	427	-	-	148,488
State	16,913,718	21,482,978	19,439,871	18,967,277	19,802,233
Federal	-	-	-	1,704,580	2,076,684
Total liabilities	<u>85,484,725</u>	<u>86,347,771</u>	<u>79,063,228</u>	<u>76,638,697</u>	<u>72,505,708</u>
Deferred inflows of resources:					
Unavailable property tax revenue	1,578,928	1,304,750	876,112	950,706	825,873
Property taxes levied for future year	172,137,141	168,314,655	161,472,021	111,474,904	106,781,589
Related to lease receivable	4,930,207	5,229,587	5,608,850	5,383,625	5,683,121
Total deferred inflows of resources	<u>178,646,276</u>	<u>174,848,992</u>	<u>167,956,983</u>	<u>117,809,235</u>	<u>113,290,583</u>
Fund balances:					
Nonspendable:					
Inventories	1,265,948	1,331,767	1,214,094	1,157,473	1,219,900
Restricted for:					
Reading achievement	1,823,553	2,045,463	2,163,807	4,047,892	5,176,667
Committed to:					
Contractual obligations	1,232,134	3,216,532	11,983,489	3,647,195	2,849,085
Economic stabilization	31,100,000	29,000,000	27,100,000	25,700,000	23,100,000
Compensated absences	14,807,756	6,079,945	5,598,476	5,722,116	4,981,898
Retiree benefits	18,477,295	21,432,011	24,847,566	29,734,496	33,668,697
West Jordan feeder system	971,407	1,476,410	-	-	1,351,850
Educator grants	-	-	1,897,791	3,421,338	5,433,222
Assigned to:					
Educational programs	6,605,664	8,550,252	10,272,943	7,828,172	5,820,455
Personnel	32,696,176	53,673,960	34,000,000	27,614,912	20,863,483
Unassigned	80,738,808	20,966,339	6,727,462	24,359,356	48,154,113
Total fund balances	<u>189,718,741</u>	<u>147,772,679</u>	<u>125,805,628</u>	<u>133,232,950</u>	<u>152,619,370</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 453,849,742</u>	<u>\$ 408,969,442</u>	<u>\$ 372,825,839</u>	<u>\$ 327,680,882</u>	<u>\$ 338,415,661</u>

Source: Information taken from the District's audited financial statements. This summary itself has not been audited.

2019	2018	2017	2016	2015
\$ 219,653,225	\$ 217,560,436	\$ 207,423,400	\$ 189,986,810	\$ 178,551,089
90,717,491	83,227,998	76,378,685	71,842,584	66,448,394
54,046	168,966	238,133	308,246	106,877
1,454,345	777,078	635,780	286,217	406,038
6,114,727	5,229,260	7,144,365	8,882,124	5,950,007
5,770,428	-	-	-	-
1,029,193	904,430	1,048,049	1,062,366	1,154,094
<u>324,793,455</u>	<u>307,868,168</u>	<u>292,868,412</u>	<u>272,368,347</u>	<u>252,616,499</u>
\$ 3,449,477	\$ 2,806,296	\$ 2,564,078	\$ 1,986,813	\$ 2,456,377
43,870,041	37,029,561	33,090,431	31,461,241	29,350,387
28,952	218,940	133,343	121,829	66,207
15,290,802	19,196,180	21,042,063	20,905,145	19,249,155
2,854,302	2,259,038	1,707,719	1,545,859	1,152,726
<u>65,493,574</u>	<u>61,510,015</u>	<u>58,537,634</u>	<u>56,020,887</u>	<u>52,274,852</u>
658,875	775,797	873,151	984,251	1,113,136
90,092,348	82,457,951	75,320,634	70,743,037	65,149,719
5,770,428	-	-	-	-
<u>96,521,651</u>	<u>83,233,748</u>	<u>76,193,785</u>	<u>71,727,288</u>	<u>66,262,855</u>
1,029,193	904,430	1,048,049	1,062,366	1,154,094
5,533,034	6,256,538	5,733,128	6,010,166	3,712,550
3,243,064	1,257,302	2,296,770	1,842,647	894,790
19,800,000	18,200,000	17,400,000	16,700,000	16,000,000
4,201,347	3,887,954	3,621,259	3,225,151	3,054,256
38,119,984	43,223,884	48,945,833	52,528,487	57,115,248
2,330,261	3,403,027	4,358,914	-	-
7,947,828	11,000,000	-	-	-
6,227,246	6,284,355	6,483,836	6,797,029	5,381,488
42,398,492	36,068,014	31,178,576	19,950,186	24,294,623
31,947,781	32,638,901	37,070,628	36,504,140	22,471,743
<u>162,778,230</u>	<u>163,124,405</u>	<u>158,136,993</u>	<u>144,620,172</u>	<u>134,078,792</u>
<u>\$ 324,793,455</u>	<u>\$ 307,868,168</u>	<u>\$ 292,868,412</u>	<u>\$ 272,368,347</u>	<u>\$ 252,616,499</u>

JORDAN SCHOOL DISTRICT

**General Fund
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Last Ten Fiscal Years
June 30, 2015 through 2024
(modified accrual basis of accounting)**

	Year Ended June 30,				
	2024	2023	2022	2021	2020
Revenues:					
Property taxes	\$ 169,718,456	\$ 171,347,723	\$ 115,960,132	\$ 106,730,708	\$ 97,419,885
Interest and net change in investments	15,443,999	9,660,868	1,091,596	1,125,045	5,003,457
Other local sources	11,639,183	10,943,843	10,181,329	8,905,007	8,923,535
State	386,758,642	314,808,368	306,531,157	298,390,965	277,963,825
Federal	24,471,493	36,875,603	38,243,516	29,706,488	19,005,741
Total revenues	<u>608,031,773</u>	<u>543,636,405</u>	<u>472,007,730</u>	<u>444,858,213</u>	<u>408,316,443</u>
Expenditures:					
Instruction	369,076,992	340,888,227	319,842,091	310,874,010	279,262,546
Support services:					
Students	45,445,352	38,774,240	32,609,017	31,669,341	27,178,401
Instructional staff	25,800,747	23,839,577	23,321,116	20,296,722	19,340,161
General district administration	4,824,709	4,002,357	3,652,984	3,609,379	3,334,222
School administration	41,903,250	38,826,491	32,973,442	31,523,849	28,970,206
Business	4,683,332	4,371,160	3,921,351	4,988,046	4,289,228
Operation and maintenance of facilities	48,342,785	45,849,214	39,856,238	39,592,423	36,339,580
Student transportation	18,150,033	16,549,332	15,234,293	13,336,035	12,406,758
Personnel, planning, and data processing	8,446,340	7,501,885	7,669,637	8,118,743	7,148,150
Debt Service:					
Principal	1,466,430	910,106	-	-	-
Interest	67,565	95,455	-	-	-
Total expenditures	<u>568,207,535</u>	<u>521,608,044</u>	<u>479,080,169</u>	<u>464,008,548</u>	<u>418,269,252</u>
Excess (deficiency) of revenues over (under) expenditures	<u>39,824,238</u>	<u>22,028,361</u>	<u>(7,072,439)</u>	<u>(19,150,335)</u>	<u>(9,952,809)</u>
Other financing sources (uses):					
Transfers in (out)	(432,441)	(348,311)	(354,883)	(236,085)	(206,051)
Issuance of subscription liabilities	2,554,265	287,001	-	-	-
Total other financing sources (uses)	<u>2,121,824</u>	<u>(61,310)</u>	<u>(354,883)</u>	<u>(236,085)</u>	<u>(206,051)</u>
Net change in fund balances	41,946,062	21,967,051	(7,427,322)	(19,386,420)	(10,158,860)
Fund balances - beginning	<u>147,772,679</u>	<u>125,805,628</u>	<u>133,232,950</u>	<u>152,619,370</u>	<u>162,778,230</u>
Fund balances - ending	<u>\$ 189,718,741</u>	<u>\$ 147,772,679</u>	<u>\$ 125,805,628</u>	<u>\$ 133,232,950</u>	<u>\$ 152,619,370</u>

Source: Information taken from the District's audited financial statements. This summary itself has not been audited.

2019	2018	2017	2016	2015
\$ 79,528,188	\$ 71,228,405	\$ 73,914,151	\$ 70,443,092	\$ 59,369,132
6,569,993	4,094,086	2,317,208	1,527,182	969,874
7,983,498	7,650,463	8,280,040	7,713,261	7,258,440
259,198,470	243,418,338	227,932,411	217,432,316	207,909,276
15,817,336	15,940,313	16,608,010	16,630,763	17,422,527
369,097,485	342,331,605	329,051,820	313,746,614	292,929,249
248,026,488	222,472,021	210,067,176	200,689,103	192,123,387
20,345,993	16,788,155	11,997,632	11,296,375	10,584,305
16,215,233	15,229,615	14,231,029	13,246,639	14,387,077
3,360,698	2,654,550	2,511,140	2,121,286	1,969,069
25,330,282	23,252,337	21,906,876	21,317,489	20,508,229
3,467,728	3,082,345	2,953,600	3,246,676	3,715,867
34,500,956	34,514,029	32,791,320	32,543,189	31,394,721
12,889,990	11,998,090	11,607,846	11,307,750	10,955,155
7,416,214	7,131,457	7,293,357	7,265,266	6,888,450
-	-	-	-	-
-	-	-	-	-
371,553,582	337,122,599	315,359,976	303,033,773	292,526,260
(2,456,097)	5,209,006	13,691,844	10,712,841	402,989
2,109,922	(221,594)	(175,023)	(171,461)	(165,437)
-	-	-	-	-
2,109,922	(221,594)	(175,023)	(171,461)	(165,437)
(346,175)	4,987,412	13,516,821	10,541,380	237,552
163,124,405	158,136,993	144,620,172	134,078,792	133,841,240
\$ 162,778,230	\$ 163,124,405	\$ 158,136,993	\$ 144,620,172	\$ 134,078,792

JORDAN SCHOOL DISTRICT

Historical Summaries of Values of Taxable Property

Last Ten Tax Years

December 31, 2014 through 2023

	Tax Year Ended December 31,				
	2023	% of T.V.	2022 Taxable Value	2021 Taxable Value	2020 Taxable Value
<i>Set by State Tax Commission- Centrally Assessed</i>	\$ 2,632,146,177	5.8	\$ 3,891,494,090	\$ 2,835,770,356	\$ 2,384,641,079
<i>Set by County Assessor- Locally Assessed:</i>					
Real Property:					
Residential real estate-primary use	29,264,064,361	64.6	28,659,615,845	20,828,288,050	17,964,730,774
Residential real estate-not primary use	1,023,399,830	2.3	1,039,817,270	638,060,480	622,365,450
Commercial and industrial real estate	9,289,325,000	20.5	7,632,361,620	6,314,505,820	5,714,626,750
Agricultural - FAA	55,481,560	0.1	53,126,660	49,273,970	48,152,830
Unimproved non FAA	130,500	0.0	128,000	62,800	72,200
Total real property	39,632,401,251	87.5	37,385,049,395	27,830,191,120	24,349,948,004
Personal Property:					
Fee in lieu property	788,100,585	1.7	791,428,416	746,710,897	666,505,061
Mobile homes-primary residential use	2,280,250	0.0	2,621,335	2,711,690	2,755,187
Mobile homes-other use	1,724,353	0.0	745,746	991,607	613,421
Commercial and industrial property	2,214,887,861	4.9	1,770,974,903	1,634,237,726	1,478,914,542
Total personal property	3,006,993,049	6.6	2,565,770,400	2,384,651,920	2,148,788,211
Total locally assessed	42,639,394,300	94.2	39,950,819,795	30,214,843,040	26,498,736,215
Total taxable property	\$ 45,271,540,477	100.0	\$ 43,842,313,885	\$ 33,050,613,396	\$ 28,883,377,294

Source: Property Tax Division, Utah State Tax Commission.

2019	2018	2017	2016	2015	2014
Taxable Value	Taxable Value	Taxable Value	Taxable Value	Taxable Value	Taxable Value
\$ 2,744,573,816	\$ 2,476,284,043	\$ 2,263,803,330	\$ 2,314,465,710	\$ 2,291,176,345	\$ 2,030,409,084
16,514,345,132	14,544,470,990	12,848,679,083	11,481,830,824	10,391,969,914	9,469,690,654
575,355,110	605,546,110	627,169,150	620,609,390	550,053,980	482,753,030
5,136,116,930	4,623,257,960	3,975,852,920	3,650,622,450	3,306,146,990	3,040,499,520
36,232,940	33,016,900	42,035,290	4,461,250	4,097,730	3,781,540
75,600	75,600	147,300	42,491,890	37,820,680	49,187,600
22,262,125,712	19,806,367,560	17,493,883,743	15,800,015,804	14,290,089,294	13,045,912,344
669,598,668	633,090,111	577,485,399	556,882,075	507,744,169	459,762,713
2,832,736	2,890,012	3,055,372	3,163,134	3,290,712	3,406,415
340,890	820,884	819,298	1,168,180	1,080,574	1,522,518
1,437,612,493	1,295,228,628	1,240,796,463	1,183,655,421	1,122,932,571	1,095,183,230
2,110,384,787	1,932,029,635	1,822,156,532	1,744,868,810	1,635,048,026	1,559,874,876
24,372,510,499	21,738,397,195	19,316,040,275	17,544,884,614	15,925,137,320	14,605,787,220
\$ 27,117,084,315	\$ 24,214,681,238	\$ 21,579,843,605	\$ 19,859,350,324	\$ 18,216,313,665	\$ 16,636,196,304

JORDAN SCHOOL DISTRICT

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Jordan School District
MINUTES OF BOARD OF EDUCATION MEETING
October 29, 2024

The Board of Education of Jordan School District met in study, general, and closed sessions on Tuesday, October 29, 2024, beginning at 4:03 p.m. at JATC South (Board Conference Room), 12723 S. Park Avenue (2080 West), Riverton, Utah. The sessions were also provided electronically via YouTube.

OPEN SESSION

Those recognized or signed in as present:

Tracy J. Miller, Board President, excused
Niki George, Board First Vice President
Darrell Robinson, Board Second Vice President
Brian W. Barnett, Board Member
Lisa Dean, Board Member
Bryce Dunford, Board Member
Marilyn Richards, Board Member
Anthony Godfrey, Superintendent
John Larsen, Business Administrator
Michael Anderson, Associate Superintendent
Paul Van Komen, BVKTS Law
Melissa Flores, General Counsel
Austin Brane, Attorney, Wagstaff and Cartmell; via electronic connection

Vice President Niki George presided and conducted. She called for a motion to go into closed session.

MOTION: At 4:04 p.m., it was moved by Marilyn Richards and seconded by Bryce Dunford to go into closed session. The motion passed with a unanimous vote.

CLOSED SESSION

Those recognized or signed-in as present:

Tracy J. Miller, Board President, arrived at 4:24 p.m.
Niki George, Board First Vice President
Darrell Robinson, Board Second Vice President
Brian W. Barnett, Board Member
Lisa Dean, Board Member
Bryce Dunford, Board Member
Marilyn Richards, Board Member
Anthony Godfrey, Superintendent
John Larsen, Business Administrator
Michael Anderson, Associate Superintendent
Paul Van Komen, BVKTS Law
Melissa Flores, General Counsel
Austin Brane, Attorney, Wagstaff and Cartmell; via electronic connection

Vice President Niki George presided and conducted. The Board of Education met in a closed session to discuss the character, professional competence, or physical or mental health of an individual; property, potential litigation, negotiations, and security measures. The closed session discussion was recorded and archived.

MOTION: At 4:29 p.m., it was moved by Bryce Dunford and seconded by Lisa Dean to adjourn the closed session. The motion passed with a unanimous vote. The study session began at 4:33 p.m.

STUDY SESSION

Those recognized or signed in as present:

Tracy J. Miller, Board President
Niki George, Board First Vice President
Darrell Robinson, Board Second Vice President
Brian W. Barnett, Board Member
Lisa Dean, Board Member
Bryce Dunford, Board Member
Marilyn Richards, Board Member
Anthony Godfrey, Superintendent
John Larsen, Business Administrator
Michael Anderson, Associate Superintendent
Paul Van Komen, BVKTS Law
Carolyn Gough, Administrator of Teaching & Learning
Scott Thomas, Administrator of Auxiliary Services
Travis Hamblin, Director, Student Services
Sandy Riesgraf, Director, Communications
Dave Rostrom, Director, Facility Services
Melissa Flores, General Counsel
Amy Kinder, K-12 Math Consultant
Caleb Olson, Planning & Enrollment Consultant
Scott Festin, Planning & Enrollment Consultant
Lisa LeStarge, Administrative Assistant

President Miller presided and conducted. The Board of Education met in a study session to discuss the following:

A. K-5 Mathematics Curriculum Adoption Process

Carolyn Gough, Administrator of Teaching & Learning, said an RFP was recently completed to find a new K through fifth grade mathematics program, following guidelines outlined in Policy DE501 *Curriculum Adoption and Review Committee*. She shared information with the Board, including the justification letter detailing the cost as well as a draft with information about possible open houses.

Amy Kinder, K-12 Math Consultant, said the current mathematics curriculum, adopted in 2013, is no longer in print and is out of date. The top rated and recommended curriculum is called Open-Up. It is incorporated into another program for upper grades called Illustrative Mathematics and supports all learners.

Ms. Gough said the program renewal is on an alternate cycle with Language Arts so there are not two new programs being introduced at the same time. She specified the program is a one-time purchase for materials, but may require more training costs in excess of the five year implementation process.

Ms. Gough said more recommendations will be needed for individuals to serve on the Curriculum Adoption and Review Committee to replace those who will be finishing their term on this committee at the end of the year.

It was agreed to move forward with the mathematics curriculum open houses as outlined and attendance will be tracked at these events.

B. Review of Potential Revisions to Administrative Policy AS94 *Student Discrimination and Harassment*

Dr. Michael Anderson, Associate Superintendent, said Policy AS94 was previously discussed and updated to align with Title IX requirements. It includes revised language, definitions, and supportive measures, and is very prescriptive.

Board members agreed with bringing Policy AS94 to the subsequent general session for a vote.

C. Review of Potential Revisions to Administrative Policy DP358 *Employee Discrimination and Harassment*

Dr. Michael Anderson, Associate Superintendent, said Policy DP358 has been revised to comply with Title IX regulations. It includes new definitions, revised page numbers, and procedures for initial investigations.

Board members agreed with bringing Policy DP358 to the subsequent general session for a vote.

D. Discussion on Potential Revisions to Administrative Policy AA419 *Student Conduct, Dress, and Appearance*

Dr. Michael Anderson said Policy AA419 was revised to align with the new cell phone policy AA453. It includes clarified language and the addition of the word “taking” in regards to “sharing, taking, using, or communicating pornographic images...”

Board members agreed with bringing Policy AA419 to the subsequent general session for a vote.

E. Continued Discussion on Potential Changes to Board Policy 103 *Board Members’ Principles of Operation: Conduct & Ethics*; and the Appendix Document *Guidelines for New Board Member Orientation*

Bryce Dunford, Finance Committee Chair, said the Committee is requesting Board members sign an ethical commitment statement and update the Guidelines for New Board Member Orientation to include a Conflict of Interest disclosure required by the State.

Board members agreed with bringing changes to Board Policy 103 and the related Appendix Guidelines to the subsequent general session for a vote.

F. Continued Discussion on Enrollment and Housing Continuum

Dr. Michael Anderson invited Scott Festin, Planning & Enrollment Consultant, to share school capacity information previously requested by the Board. He noted school capacity percentages were shown in three ways: 1) architectural capacity with no portables, 2) percentage of capacity with no more than six portables, and 3) percentage of capacity with six portables.

Mr. Festin said that these reports confirm previous reports showing a slight decline in the feeder systems on the East side of the District for elementary and middle schools, and in Bingham and Riverton High School Feeder systems.

Mr. Robinson asked about permits that have been denied for low-enrollment schools and Dr. Godfrey explained that administrators use an open enrollment tiered permit process that was requested by the Board. Caleb Olson added that schools have a threshold of 90 percent capacity (without portables) before the tiers are used and capacity is calculated on the October 1st enrollment projection. He gave a reminder that open enrollment begins November 15 and goes through December 31, 2024.

The last set of maps showed schools with six portables, which the Board had previously deemed “reasonable.” It was clarified that there are 250 portables in the District and they are sometimes used to house programs. Administration said they would share the “2025-26 permit projection summary” with updated information about programs in schools once this spreadsheet is updated.

Dr. Anderson gave a brief reminder that at the last Board meeting options were discussed to address growth and renovation across the District and included a cloud concept that projected costs and/or

disruption for various options. He asked Scott Thomas to share rebuild and remodel options for rebuilding or reconfiguring Westvale Elementary School and rebuilding West Jordan High School.

Mr. Thomas said the direction was to look at these two schools independently and determine options, not recommendations. The following options were presented for Westvale Elementary School:

- 1) Renovate the existing 60,000 square feet, addressing seismic needs and adding ADA upgrades at an estimated cost of \$19.5 million. This 2-3 year project would extend the life of the building for 20 years.
- 2) Rebuild the same size school behind the existing building. The estimated cost would be \$27,750,000 and would take about 18 months to complete with an additional 6 months to demo the existing building. The building would last about 60 years.
- 3) Build the same size school as Oak Leaf Elementary, about 75,000 square feet. The estimated cost would be about \$35 million.

Mr. Thomas gave the following options for West Jordan High School:

- 1) Renovate the existing building; including building code regulations, seismic updates, and mechanical and technology renovations, at an estimated cost of \$74 million. This project would take about six years and would not require students to be relocated.
- 2) Renovate existing building at an estimated cost of \$69.8 million, relocating students and working on the entire building at the same time. He said the cost to rebuild an entire school would be about \$190 million and would take about three years.

Mr. Olson shared a tool that Board members can use to rate their preferences on building or remodeling options previously discussed for elementary, middle, and high schools, rating each with one of the following preferences: 1) do within the next five years, 2) do beyond the next five years, or 3) not under consideration. Board members were emailed a link to this document and encouraged to fill it out before the November 12, 2024 study session.

Due to the time constraint, it was decided to discuss agenda items G through I in a subsequent study session following the business session.

At 6:19 p.m., the meeting adjourned. The general session started at 8:24 p.m.

GENERAL SESSION

Those recognized or signed in as present:

Tracy J. Miller, Board President
Niki George, Board First Vice President
Darrell Robinson, Board Second Vice President
Brian W. Barnett, Board Member
Lisa Dean, Board Member
Bryce Dunford, Board Member
Marilyn Richards, Board Member
Anthony Godfrey, Superintendent
John Larsen, Business Administrator
Michael Anderson, Associate Superintendent
Paul Van Komen, BVKTS Law
Scott Thomas, Administrator of Auxiliary Services
Travis Hamblin, Director, Student Services
Mike Haynes, Director, Jordan Education Foundation
Kurt Prusse, Director, Purchasing
Sandy Riesgraf, Director, Communications
David Rostrom, Director, Facility Services
Scott Festin, Consultant, Planning & Enrollment

Jared Covili, Consultant, Teaching & Learning
Glen Richins, Principal, Fort Herriman Middle School
Lisa LeStarge, Administrative Assistant
Jenna Miller, Jordan Education Foundation Board President
Shelley Taft
Megan Skolmoski

President Miller presided and Vice President Niki George conducted. She welcomed those present. The following Student Body Officers at Fort Herriman Middle School conducted a flag ceremony and led everyone in the Pledge of Allegiance: Kelsey Diaz, Harrison Whittle, and Tyce Olson. Reverence was given by Glen Richins, Principal of Fort Herriman Middle School.

Celebrating Fort Herriman Middle School

Addie Simmons, Student Body Officer of Fort Herriman Middle School, presented information to the Board about the good things happening at this school and reviewed some of the programs and activities in which students and faculty members participate.

Resolutions of Appreciation

Marilyn Richards read a Resolution of Appreciation for the following former Jordan District employees who recently passed away:

Janice Lynn Marcus – employed by Jordan District from 1990 to 1992
Frederick Ralph Worlton – employed by Jordan District from 1965 to 1998

Superintendent's Recognitions

Dr. Godfrey recognized the Jordan Education Foundation for its great work benefitting students and families in the District and community. He introduced Foundation Director Mike Haynes and JEF Board President Jenna Miller and invited them to share highlights of the Foundation's annual activities.

Mr. Haynes shared an impact report detailing many events sponsored by the Foundation and thanked everyone for the overwhelming support on this year's National Day of Service. He said last year the Foundation awarded classroom grants totaling approximately \$615,000 and expressed gratitude for the Foundation board, community partners, volunteers, and the school board.

Board Member Recognitions

Lisa Dean attended the West Jordan High School Band Concert and a combined orchestra/chamber choir concert by West Jordan High School and Copper Hills High School. She thanked all who worked hard to give students this opportunity.

Tracy Miller visited Riverton Elementary School to examine the remodel, which she said was awesome. She recognized Rosamond Elementary School for its fun staff traditions. Ms. Miller gave a shoutout to West Jordan High School who participated in the State soccer tournament and said she enjoyed attending the recent middle school Unified Soccer Tournament.

Niki George thanked those that participated in the West Jordan Community Fall Band Concert, noting many District teachers were involved. She also enjoyed the recent Unified soccer event.

I. Public Comments

A. Public Comments Regarding Non-Agenda Items

Shelley Taft, a teacher, thanked the Board for the three extra preparation days allotted to kindergarten teachers to meet with new students and parents at the beginning of the year. She also expressed appreciation to Mr. Dunford and Dr. Godfrey specifically, for the recent change in the overnight travel policy, allowing her cross country student to attend meets in other states.

Megan Skolmoski, a student, spoke against the new District cellphone policy, calling it too oppressive.

Vice President George invited Mr. Larsen, business administrator, to read comments submitted to boardcomments@jordandistrict.org from the following individuals, whose comments are summarized below:

Jenacee Hill and Aaron Hill, both parents, spoke in support of the recent school cellphone policy, advocating for no phones during school hours.

II. **General Business – Consent Agenda**

A. **Motion to Approve Consent Agenda Items**

1. **Minutes**

Minutes of the Board of Education meetings held September 24, 2024 and October 8, 2024, were presented to the Board of Education for approval.

2. **Amendments to 2024-25 School LAND Trust Plans for Oquirrh Hills Middle, Riverside Elementary, and Rocky Peak Virtual Elementary Schools**

School LAND Trust Plan amendments for Oquirrh Hills Middle, Riverside Elementary, and Rocky Peak Virtual Elementary Schools were presented to the Board of Education for approval.

3. **LEA Specific Licenses**

It was recommended that License and Endorsement Applications submitted by educators be approved (Administrative Rule R277-301-7).

4. **Contract for Business Administrator**

The revised contract for Mr. John Larsen, business administrator, for a two-year term from July 1, 2024 thru June 30, 2026 was presented to the Board of Education for approval.

MOTION: It was moved by Lisa Dean and seconded by Marilyn Richards to approve Consent Agenda items A1 through A4, as recommended. The motion passed with a unanimous vote.

B. **Motion to Accept Consent Agenda Items**

1. **Expenditures**

Expenditures for the month of September 2024 were provided to the Board of Education.

2. **Financial Statement**

The financial statement through September 30, 2024, was provided to the Board of Education. A copy is attached at the conclusion of these minutes. (Attachment 1)

3. **Personnel – Licensed and Education Support Professionals**

Personnel changes for the month of September 2024 were provided to the Board of Education.

4. **Recommendation to Issue Certificates for Home Instruction**

It was recommended that the students whose parents have filed affidavits pursuant to Utah Code 53G-6-204 shall be issued certificates excusing them from attending public school.

5. **Non-Compliance Report**

MOTION: It was moved by Lisa Dean and seconded by Marilyn Richards to accept Consent Agenda items B1 through B5, as recommended. The motion passed with a unanimous vote.

III. **Bid Recommendations**

A.	<u>School or Department</u> Teaching & Learning	<u>Items for Bid</u> Finch Robot Classroom Flock
	<u>Bidders</u> BirdBrain Technologies Midwest Technology Products RobotShop School Specialty	<u>Amount of Bid</u> \$91,692.00

Purpose: To purchase coding supplies for each elementary school, to provide students with opportunities to engage with computational thinking, digital literacy, and basic coding principles.

Budget: Computer Science Grant

Recommendation: It was recommended awarding the contract to the lowest responsive, responsible, and acceptable bidder, BirdBrain Technologies. The company complied with the specifications, terms and conditions of the bid.

Jared Covili, Digital Learning Consultant in Teaching & Learning, explained this purchase of small robots will be paid for with a USBE computer science grant. The robots will be used in a lending library to assist students in grades K through eight with learning programming skills.

MOTION: It was moved by Darrell Robinson and seconded by Brian Barnett to approve the bid for Finch Robot Classroom Flock for Teaching & Learning as recommended. The motion passed unanimously.

IV. **Special Business**

A. **Recommendation to Approve Revisions to Administrative Policy AS94 *Student Discrimination and Harassment***

Dr. Michael Anderson explained this policy, as well as the following Administrative Policy DP358, are being updated to align with 2020 Title IX regulations. Policy AS94 defines sexual harassment, outlines procedures for support measures, and is restrictive in wording.

Public Comment

No patrons signed up to address the Board regarding this Special Business item and no patrons accepted the invitation to speak.

Vice President George called for a motion to approve Revisions to Administrative Policy AS94.

MOTION: It was moved by Lisa Dean and seconded by Darrell Robinson to approve Revisions to Administrative Policy AS94 *Student Discrimination and Harassment*. The motion passed unanimously.

A copy of Administrative Policy AS94 is attached at the conclusion of these minutes (Attachment 2)

B. Recommendation to Approve Revisions to Administrative Policy DP358 *Employee Discrimination and Harassment*

Dr. Michael Anderson said this policy has been updated to align with Title IX regulations. It adds new definitions, procedures for investigating discrimination and/or harassment, and clarifies wording.

Public Comment

No patrons signed up to address the Board regarding this Special Business item and no patrons accepted the invitation to speak.

Vice President George called for a motion to approve Revisions to Administrative Policy DP358.

MOTION: It was moved by Lisa Dean and seconded by Brian Barnett to approve Revisions to Administrative Policy DP358 *Employee Discrimination and Harassment*. The motion passed unanimously.

A copy of Administrative Policy DP358 is attached at the conclusion of these minutes (Attachment 3)

C. Recommendation to Approve Revisions to Administrative Policy AA419 *Student Conduct, Dress, and Appearance*.

Dr. Michael Anderson explained this policy includes instructions for student personal electronic devices. This policy is being revised to align with the recently-passed Policy AA453 *Use of Personal Electronic and Communication Devices*. It clarifies language and in section II.B.d.iii includes the word “taking” in regards to “sharing, taking, using, or communicating pornographic images...”

Public Comment

No patrons signed up to address the Board regarding this Special Business item and no patrons accepted the invitation to speak.

Vice President George called for a vote on the motion to approve Revisions to Administrative Policy AA419.

MOTION: It was moved by Marilyn Richards and seconded by Lisa Dean to approve Revisions to Administrative Policy AA419 *Student Conduct, Dress, and Appearance*. The motion passed unanimously.

A copy of Administrative Policy AA419 is attached at the conclusion of these minutes (Attachment 4)

D. Recommendation to Approve Revisions to Board Policy 103 *Board Members' Principles of Operation: Conduct & Ethics*; and the Appendix Document *Guidelines for New Board Member Orientation*.

Bryce Dunford, Finance Committee Chair, said Policy 103 was revised to align with recent changes in Utah law as well as provide more transparency in regards to Board members'

Principles of Operation. He said this draft includes 1) a change to the Ethics and Conduct portion of the policy to include Conflict of Interest State requirements, and 2) includes a commitment for Board members to sign that they will operate by ethical principles.

Public Comment

No patrons signed up to address the Board regarding this Special Business item and no patrons accepted the invitation to speak.

Vice President George called for a vote on the motion to approve Revisions to Board Policy 103 and the associated Appendix Document.

MOTION: It was moved by Bryce Dunford and seconded by Tracy Miller to approve Revisions to Board Policy 103 *Board Members' Principles of Operation: Conduct & Ethics*; and the Appendix Document *Guidelines for New Board Member Orientation*. The motion passed unanimously.

A copy of Board Policy 103 is attached at the conclusion of these minutes (Attachment 5)

V. **Information Items**

A. **Superintendent's Report**

Superintendent Godfrey reported that the school year is 25 percent completed.

VI. **Discussion Items**

A. **Committee Reports and Comments by Board Members**

Bryce Dunford, Finance Committee Chair, recommended in this election year to vote on initiatives that support education. He said in preparation for a possible tax increase, the Finance Committee proposes that:

- 1) Staff create a continuum of options with extremes on either end of the spectrum ranging from options that would be most disruptive to students and staff, to those that would be most disruptive to taxpayers. Mr. Dunford asked that this cost analysis spectrum be brought to the Board whenever non-budgeted items are being considered.
- 2) The target safe-zone (or green zone) of Board reserves for the continuum be labeled as 23 percent. The far ends of the spectrum would be labeled 21 to 22 percent and 24 to 25 percent or more, respectively.

President Miller suggested this proposal be added as a future Board agenda item and all agreed.

Niki George, Government Relations Chair, asked about the agenda and schedule for Legislative Breakfasts this year. The Committee suggests 1) holding three small breakfasts, in schools located in different areas of the District, from 7:30 to 9:00 a.m., 2) using a more simplified agenda sharing experiences, data and anecdotes with legislators. Board members agreed. Ms. George recommended the Committee decide on dates for the breakfasts and move forward with scheduling the buildings. This information will be brought back to the November 12, 2024 study session.

Lisa Dean reported on the Language & Culture Services conference October 15, 2024 where students in secondary schools received lunch and heard inspiring words from Superintendent Godfrey. She gave a reminder about Community Night for parents and employees that will be held March 12, 2025.

President Miller said the USBA monthly webinar is November 6, 2024 at 11:00 a.m.

Darrell Robinson gave a reminder about the dedication of Juniper Elementary School that will be held November 19, 2024 at 6:00 p.m.

At 8:13 p.m., President Miller declared the meeting adjourned and announced that the Board would return to study session.

STUDY SESSION, Continued

Those recognized or signed in as present:

Tracy J. Miller, Board President, joined the meeting at 8:29 p.m. via electronic connection
Niki George, Board First Vice President
Darrell Robinson, Board Second Vice President
Brian W. Barnett, Board Member
Lisa Dean, Board Member
Bryce Dunford, Board Member
Marilyn Richards, Board Member
Anthony Godfrey, Superintendent
John Larsen, Business Administrator
Michael Anderson, Associate Superintendent
Paul Van Komen, BVKTS Law
Travis Hamblin, Director, Student Services
Scott Festin, Consultant, Planning & Enrollment
Lisa LeStarge, Administrative Assistant

Vice President Niki George presided and conducted. The Board of Education continued its study session to discuss the following:

G. Discussion on Options for Potential Boundary Changes at Aspen Elementary School

Dr. Michael Anderson reported the following elementary schools have been noticed of a potential boundary change: Aspen, Bastian, Herriman, Oak Leaf, and Butterfield Canyon. He reviewed the following four boundary options and introduced potential next steps:

Option A: 11800 South is a boundary. Aspen Elementary School's boundary would be large so it could be split once the Village 9 school is built.

Option B: Similar to option A, but creates smaller changes to Butterfield Canyon and Herriman Elementary School boundaries.

Option C: 11800 South is a partial boundary. Aspen Elementary School remains below capacity for the future, with larger changes for Butterfield Canyon Elementary School boundaries.

Option D: Most aggressive boundary option to balance enrollment. Aspen Elementary School would remain under capacity; There would be larger changes to Butterfield Canyon and Herriman Elementary boundaries, and Oak Leaf Elementary school boundaries would be smaller to accommodate Olympia Hills growth.

Mr. Dunford noted the apartments housing a large group of refugee students and said all the options move these students into Bastian Elementary School's boundaries. He suggested a boundary that would allow students in this complex to attend different schools in order to more adequately address their needs.

Dr. Anderson suggested next steps could include a survey sent out to patrons early next week, updated website with options and information, survey results, a public hearing, and recommendations. He said the Board could vote as early as November 26, 2024 and must resolve this by the December Board meeting due to the upcoming enrollment window.

Mr. Robinson suggested information be given to cities and expressed the desire to work with them on future boundary decisions. Dr. Anderson said Herriman and South Jordan cities have been notified about the potential boundary issue and the survey would be sent to city officials as well.

Mr. Dunford brought up the idea of splitting the aforementioned apartment complex with a large multi-lingual population between two other schools. It was decided that staff will come back to the November 12, 2024 study session with two more boundary options, like option A or B, but 1) showing this apartment complex entirely in Aspen Elementary School boundaries, or 2) splitting this complex into half Bastian Elementary and half Aspen Elementary School boundaries.

H. Discussion on Bingham and Herriman High School Boundaries

Bryce Dunford proposed forming a temporary long-term boundary advisory committee to look at small areas needing a boundary change, particularly the Bingham/Herriman boundary in the Eastlake Elementary School area. The committee would consist of: Board members in districts 4 and 5, Darrell Robinson, Dr. Michael Anderson, Scott Festin, a district DLI specialist, a few parents from the Eastlake area, and at least one Herriman High School student that had attended Eastlake Elementary School. They would begin in January of 2025 to explore three items:

- 1) What is the trigger point for a boundary change?
- 2) What needs to be in place, prior to the trigger point, to make the transition successful?
- 3) What does the boundary change look like? (maps, permits, sibling considerations, etc.)

President Miller advocated using the Board's current process of making boundary changes, saying it works very well and noting it is not a rushed process. She said the first question is important, but Board members and administration, not parents, should consider the trigger point as well as boundary changes.

Dr. Godfrey made it clear that there were no boundary recommendations in this meeting, just suggestions and options. He said if more time is needed on current boundary decisions, additional portables could be added to Aspen Elementary School and the decision could be made next year.

Mr. Robinson advocated for more community input and it was suggested to use the Jordan Parent Advisory Committee (JPAC). However, Ms. Miller advised against using them for boundary decisions.

It was decided that the Facilities Committee will discuss the first two questions and come back with a recommendation and staff will bring the aforementioned boundary maps back to the November 12, 2024 Board meeting. In addition, Mr. Robinson suggested a discussion in January about how to get parents more involved. He agreed to bring a proposal back at a later date as to the purpose and focus of JPAC.

I. Discussion on Implementation of Policy AA453 *Use of Personal Electronic and Communication Devices*

Dr. Godfrey said there has been significant discussion about pilot programs for cellphones and he asked what levels and in what way would the Board want to initiate a pilot program. He reported he recently met with a small group of parents who were concerned about cellphone use in classrooms and the procedure to retrieve confiscated student phones.

Dr. Godfrey also asked about pouches and how the Board wants to proceed with pilot programs. Board members expressed interest in funding pouches next year if there was a strong plan for their use in a school.

It was decided to allow schools to implement the current cellphone policy reasonably and appropriately. Vice President George summarized the pouch pilot issue, saying if a school is interested, they can follow the process outlined in the policy, gather community interest, and bring a plan back to the Board. The Board will, in turn, consider purchasing pouches for that school.

MOTION: At 10:55 p.m., it was moved by Lisa Dean and seconded by Marilyn Richards to go into closed session. The motion passed with a unanimous roll call vote.

CLOSED SESSION

Those recognized or signed-in as present:

Tracy J. Miller, Board President, via electronic connection
Niki George, Board First Vice President
Darrell Robinson, Board Second Vice President
Brian W. Barnett, Board Member
Lisa Dean, Board Member
Bryce Dunford, Board Member
Marilyn Richards, Board Member
Anthony Godfrey, Superintendent
John Larsen, Business Administrator
Michael Anderson, Associate Superintendent
Paul Van Komen, BVKTS Law

President Miller presided and Vice President Niki George conducted. The Board of Education met in a closed session to discuss the character, professional competence, or physical or mental health of an individual; property, potential litigation, negotiations, and security measures. The closed session discussion was recorded and archived.

MOTION: At 11:06 p.m., it was moved by Bryce Dunford and seconded by Brian Barnett to adjourn the meeting. The motion passed with a unanimous vote.

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Attachments

Jordan School District
MINUTES OF BOARD OF EDUCATION MEETING
November 12, 2024

The Board of Education of Jordan School District met in study and closed sessions on Tuesday, November 12, 2024, beginning at 4:03 p.m. at JATC South (Board Conference Room), 12723 S. Park Avenue (2080 West), Riverton, Utah. The sessions were also provided electronically via YouTube.

STUDY SESSION

Those recognized or signed in as present:

Tracy J. Miller, Board President
Niki George, Board First Vice President
Darrell Robinson, Board Second Vice President
Brian W. Barnett, Board Member
Lisa Dean, Board Member
Bryce Dunford, Board Member
Marilyn Richards, Board Member
Erin Barrow, Board Member Elect
Anthony Godfrey, Superintendent
John Larsen, Business Administrator
Michael Anderson, Associate Superintendent
Paul Van Komen, BVKTS Law
Carolyn Gough, Administrator of Teaching & Learning
Travis Hamblin, Director of Student Services
Scott Festin, Consultant, Planning & Enrollment
Lisa LeStarge, Administrative Assistant
Janet Sanders, President, Jordan Education Association
Sarah Bevan, Education Elements, via electronic connection
Lauren Schulten, Education Elements, via electronic connection

President Miller presided and conducted. She congratulated re-elected Board members Bryce Dunford, Niki George, and Darrell Robinson and welcomed Erin Barrow, Board Member Elect. She invited Ms. Barrow to the table, but noted she cannot vote until she is sworn in at the January 2025 meeting. The Board of Education met in a study session to discuss the following:

A. Discussion on Strategic Plan and Ends Policies

President Miller gave a reminder that the Board has been working with Education Elements to revise current Ends Policies to align with Portrait of a Graduate. She invited consultants Sarah Bevan and Lauren Schulten to lead the discussion.

Board members and administrators each shared things about Jordan District they are thankful for and Ms. Schulten gave a brief overview of how revising Ends Policies can lead to greater accessibility, usability and alignment. She suggested one Ends Policy per pillar with an outcome and measurement criteria for each for the five pillars.

Board members reviewed the recommended changes for the five Ends policies, including data sources for evaluating effectiveness. On pillar two, *Culture of Belonging*, the Panorama Survey was the suggested measurement tool and Board members asked about participation rates and the availability of survey data. Mr. Hamblin said 90 percent of parents opted in to participate this year and annual results are posted on the Student Services website.

There was further discussion on *Student and Staff Wellness*, with suggestions for changing verbiage to “emotional regulation” rather than undue stress, the importance of schools working in partnership with parents to help students be successful, and adding a piece about the physical safety of students.

Board members agreed the five Ends Policies should exist in one document with a separate document that includes the District Mission, Vision, and Values statement. President Miller said the Board will revise the Ends Policy draft with the intent of a vote on November 26, 2024. It was also decided to look at BSC Policies in a future meeting. Education Elements will return on December 13, 2024 for further discussion on the Strategic Plan and Portrait of a Graduate implementation.

B. Continued Discussion on Enrollment and Housing Continuum

Dr. Michael Anderson presented results from the Board preference tool shared with Board members at the last study session. He highlighted the top items they wish to consider in the next five years, which focused on a remodel and change of grade levels for West Jordan High School, closing Joel P. Jensen Middle School, and boundary adjustments at all levels to balance enrollment. Items to consider beyond five years were also reviewed and it was pointed out that no new construction was a priority at this time.

Board members discussed the process that led to the large boundary adjustment of 2019 and the possible significant cost of remodeling West Jordan High School, noting financing for this project will be discussed at another time.

Dr. Anderson said Wood Ranch developers have changed the property name to Terraine and Mr. Larsen said that property is scheduled to close in January with building construction being included in the purchase sales agreement.

Ms. Richards said she was disappointed Westvale Elementary School was not a priority for retrofit or rebuild. President Miller said the Board could look at this at a future date.

It was decided that administration will return with a plan for the West Jordan High School remodel spread out over a six year period and one with the remodel being completed in two years, with estimated starting dates for each. This will be brought to the November 26 or December 10, 2024 study session for further discussion.

President Miller asked for feedback on the boundary change process and most agreed smaller adjustments to alleviate overcrowding are preferred rather than wide-scale changes. Dr. Godfrey suggested consideration be made for: 1) unique areas where there will be construction, 2) a boundary change when a school exceeds capacity, 3) an anomaly that needs to be addressed on a small scale, and 4) a boundary change that will improve alignment. Mr. Barnett added that it would be good to establish trigger points for schools that are above or under capacity.

Due to the lengthy conversation, it was decided to table the discussion and move on to the next agenda item.

C. Discussion on Options for Potential Boundary Changes at Aspen Elementary School

Dr. Michael Anderson reported the following elementary schools have been noticed of a potential boundary change: Aspen, Bastian, Herriman, Oak Leaf, and Butterfield Canyon. Per Board request, six boundary options were created and Dr. Anderson shared them with the caveat that previous patron surveys included a maximum of four options.

The Board directed administration to send out a patron survey November 13 through 24, 2024 on the following three options:

Option B: Similar to option A, but creates smaller changes to Butterfield Canyon and Herriman Elementary School boundaries.

Option C: 11800 South is a partial boundary. Aspen Elementary School remains below capacity for the future, with larger changes for Butterfield Canyon Elementary School boundaries.

Option D: Most aggressive boundary option to balance enrollment. Aspen Elementary School would remain under capacity; There would be larger changes to Butterfield Canyon and Herriman

Elementary boundaries, and Oak Leaf Elementary school boundaries would be smaller to accommodate Olympia Hills growth.

Dr. Anderson said the District website boundary.jordandistrict.org will be updated immediately. Survey results, a public hearing, and recommendations will be received at the November 26, 2024 study session with an intended vote at the December 10, 2024 Board meeting.

D. Finance Continuum and Fund Balance Guidelines

Bryce Dunford suggested changing the color code the Board has used for the unassigned fund balance. He recommended the target balance, coded green, should be 23 percent, with 21 to 22 and 24 to 25 percents be coded yellow. Everything below 21 or above 25 should be coded red. Board members agreed to change the color code, but decided the target balance should be 22 to 24 percent.

Mr. Dunford made the following motion:

MOTION: It was moved by Bryce Dunford and seconded by Brian Barnett to recode the unassigned fund balance color scheme as follows: red if it is above 25 percent, yellow if it is 25 percent or 21 percent, green if it is 22 to 24 percent and red if it is below 21 percent. The motion passed with a unanimous vote.

Mr. Dunford then proposed a finance continuum be provided to the Board whenever non-budgeted items are being considered. He suggested staff create the continuum of options with extremes on either end of the spectrum ranging from options that would be most disruptive to students and staff, to those that would be most disruptive to taxpayers. He suggested beginning this procedure with the security and fees issues the District will face next year.

Business Administrator John Larsen agreed that administration will work on this at the Board's request, but noted it will take time and may be challenging.

Mr. Dunford made the following motion:

MOTION: It was moved by Bryce Dunford and seconded by Brian Barnett to authorize staff, when they are requesting unbudgeted funds, they bring the Board a financial continuum showing the options being considered in making the recommendation and when the Board is asking for unbudgeted funds, they accept the assignment to produce the continuum with options the Board could vote on. In addition, that this process begin with the potential loss of school fees.

President Miller suggested changing the wording to a tax increase on one side of the spectrum and reducing staffing or resources on the other end. All agreed.

President Miller requested a vote on the first half of Mr. Dunford's motion regarding the finance continuum. The motion passed with a unanimous vote.

Then President Miller requested a vote on the second half of Mr. Dunford's motion to begin using the finance continuum in consideration of the potential loss of student fees. It was suggested the new Finance Committee work on this in January before the Legislative session. The motion passed unanimously.

E. Interview Process for Appointing a New Board Member

President Miller said the Board vacancy has been noticed and interviews will take place November 25, 2024 at 6:00 p.m. and/or November 26, 2024 at 4:00 p.m. She asked for input on interview questions, if they should be provided to candidates in advance, and if answers should be timed.

Board members each suggested a possible interview question, which will be refined and sent to President Miller by Monday, November 18, 2024. It was decided applications will be taken until 8:00 a.m. that day, after which the candidates' eligibility will be verified. The applications will be sent to Board members on Tuesday, November 19 and Mr. Larsen will send the candidates the interview questions on Wednesday, November 20, 2024. Candidates will draw numbers to determine interview order. Each one will be interviewed separately in the public meeting and answers to the interview questions must be given within a set time frame. Board members will decide which candidates will return for a second interview and, after deliberation, it is intended the Board will choose a new Board member to replace President Tracy Miller.

F. Meeting with Legislators

Niki George, Government Relations Committee Chair, said the committee decided to allow for up to three Board members to attend each of the meetings with legislators, thus alleviating the need for noticing or recording the meetings. Legislative breakfasts were scheduled at 7:30 a.m. and Board members agreed to attend as follows:

December 5, 2024 –South Jordan Middle School (Ms. Richards, Mr. Barnett, Mr. Dunford)

December 6, 2024 – West Jordan Middle School (Ms. Dean, Ms. George)

December 9, 2024 – Fort Herriman Middle School (Mr. Dunford, Mr. Robinson, Ms. Miller)

Dr. Anderson said new Legislators have been invited; and Board Member Elect Erin Barrow, as well as the new Board member replacing Ms. Miller, will also be invited.

Mr. Robinson requested legislators also receive an invitation to the Juniper Elementary School Dedication.

Ms. George said information is being prepared by staff to give legislators that shows Multi-Lingual Learner population changes, explains enrollment forecasts, and stresses the need to balance the financial impact of mandated school guardians and the loss of school fees. It was also suggested to meet on a future date with State School Board members.

G. Discussion on Board Policy GP117 *Travel and Other Board Expenses*

Darrell Robinson explained that state law requires Board members to govern their own compensation. He shared a document with information about the pay and compensation for board members in neighboring school districts. He noted there has not been an adjustment to Jordan Board member compensation for sixteen years and requested board input on the following:

1. Is the base rate fair? Should personal cell phones or internet be provided for Board members?
2. Should there be a meeting stipend?
3. Should the District provide dental or vision benefits?
4. Should Board members receive a waiver for their child(ren)'s school fees?
5. Should there be a yearly inflation increase in base pay?

Board members discussed a stipend for the Board president and cell phone reimbursement. It was noted if a cell phone was provided by the District, conversations would be subject to GRAMA requests. A majority expressed interest in an internet or cell phone reimbursement and Mr. Robinson agreed to bring back a proposal to the November 26, 2024 study session. A reminder was given that there must be public notice and a public hearing to change Board member compensation

H. Board Member, Committee, and Superintendent Reports and Comments

Lisa Dean said the Health Material Review Committee met recently to review instructional material for health curricula and any other areas that discuss topics related to sexual education as defined in code

53G-10-403. She said the Jordan Ethnic Advisory Committee (JEAC) also met and discussed the What I Wish You Knew Conference that will be held in January at Riverton High School.

Ms. Dean commented about a recent Board meeting where background materials were not provided prior to the meeting as required by Policy GP109 *Construction of the Agenda*. President Miller explained it is appropriate in that case to call "point of order" in the meeting.

Brian Barnett said he emailed everyone a draft of the Juniper Elementary School Dedication program. He requested Board members contact him if there are suggestions or questions. Mr. Robinson asked that legislators be invited and Dr. Godfrey said he would discuss this with the Communications department. He said city officials had been notified.

Tracy Miller announced the Jordan Education Foundation Christmas for Kids will be held December 7, 2024 and the website is currently open for volunteer registration.

President Miller reviewed protocol for the new Board member Oath of Office ceremony that will be held January 14, 2025 at 6:30 p.m. after the study session. She said Vice President Niki George will conduct the meeting and Board members will have their pictures taken at 4:00 p.m.

MOTION: At 10:36 p.m., it was moved by Lisa Dean and seconded by Brian Barnett to go into closed session. The motion passed with a unanimous vote.

CLOSED SESSION

Those recognized or signed in as present:

Tracy J. Miller, Board President
Niki George, Board First Vice President
Darrell Robinson, Board Second Vice President
Brian W. Barnett, Board Member
Lisa Dean, Board Member
Bryce Dunford, Board Member
Marilyn Richards, Board Member
Anthony Godfrey, Superintendent
John Larsen, Business Administrator
Michael Anderson, Associate Superintendent
Paul Van Komen, BVKTS Law

President Miller presided and conducted. The Board of Education met in a closed session to discuss the character, professional competence, or physical or mental health of an individual; property, potential litigation, negotiations, and security measures. The closed session discussion was recorded and archived.

MOTION: At 10:54 p.m., it was moved by Brian Barnett and seconded by Marilyn Richards to adjourn the meeting. The motion passed with a unanimous vote.

JL/II

JORDAN SCHOOL DISTRICT
OCTOBER 2024 EXPENDITURES PRESENTED TO THE BOARD OF EDUCATION
November 26, 2024

DESCRIPTION	VENDOR	AMOUNT
ADVERTISING	US BANK	\$ 360.54
ASSOCIATION DUES	AMERICAN FEDERATION OF TEACHERS	660.44
ASSOCIATION DUES	JORDAN EDUCATION ASSOCIATION	55,163.43
ASSOCIATION DUES	UTAH SCHOOL EMPLOYEES ASSOCIATION	7,865.33
AUDIT EXPENSE	SQUIRE AND COMPANY PC	45,000.00
BUILDING RENTAL	SALT LAKE COUNTY	2,000,000.00
BUILDING RENTAL	US BANK	156.00
BUSES	LEWIS TRANSPORTATION SALES	242,750.00
CDL/PHYSICAL RENEWALS	US BANK	1,770.00
COMPETITION REGISTRATION FEES	CANYONS SCHOOL DISTRICT	185.00
COMPETITION REGISTRATION FEES	CRIMSON CLIFFS HIGH SCHOOL	1,250.00
COMPETITION REGISTRATION FEES	DAVIS HIGH SCHOOL	530.00
COMPETITION REGISTRATION FEES	HUNTER HIGH SCHOOL	53.00
COMPETITION REGISTRATION FEES	LEHI HIGH SCHOOL	320.00
COMPETITION REGISTRATION FEES	LONE PEAK HIGH SCHOOL	300.00
COMPETITION REGISTRATION FEES	MURRAY HIGH SCHOOL	435.00
COMPETITION REGISTRATION FEES	SKYRIDGE HIGH SCHOOL	1,995.00
COMPUTER EQUIPMENT	ALLDATA	2,311.32
COMPUTER EQUIPMENT	AMCS GROUP INC	12,191.54
COMPUTER EQUIPMENT	VLCM	45,241.60
CONSTRUCTION EXPENSE	BRYAN J TURNER	2,000.00
CONSTRUCTION EXPENSE	CODALE ELECTRIC SUPPLY INC	39,771.52
CONSTRUCTION EXPENSE	MHTN ARCHITECTS INC	28,350.00
CONSTRUCTION EXPENSE	VALENTINER CRANE BRUNJES ONYON	16,681.37
CONSTRUCTION EXPENSE	US BANK	899.82
CONTRACT SERVICES - BUILDINGS	CRAWFORD DOOR SALES	2,175.00
CONTRACT SERVICES - BUILDINGS	INNOVATIVE WATER TREATMENT LLC	990.00
CONTRACT SERVICES - BUILDINGS	STATE FIRE SALES AND SERVICE	8,791.66
CONTRACT SERVICES - BUILDINGS	SUMP AND TRAP CLEANING LLC	555.00
CONTRACT SERVICES - BUILDINGS	UNIFIRST CORPORATION	656.88
CONTRACT SERVICES - EQUIPMENT	COLUMBUS SECURE DOCUMENT SOLUTIONS	554.20
CONTRACT SERVICES - EQUIPMENT	ET TECHNOLOGIES INC	1,995.00
CONTRACT SERVICES - EQUIPMENT	FILTER TECHNOLOGIES	3,445.17
CONTRACT SERVICES - EQUIPMENT	FOREARM LLC	21,811.00
CONTRACT SERVICES - EQUIPMENT	GENERATION SYSTEMS INC	235.00
CONTRACT SERVICES - EQUIPMENT	INMOTION FITNESS REPAIR AND SERVICE LLC	12,928.03
CONTRACT SERVICES - EQUIPMENT	MISTER CAR WASH	345.00
CONTRACT SERVICES - EQUIPMENT	PEAK ALARM	1,539.15
CONTRACT SERVICES - EQUIPMENT	TK ELEVATOR CORPORATION	5,391.79
CONTRACT SERVICES - EQUIPMENT	UTAH CONTROLS INC	1,285.00
CONTRACT SERVICES - EQUIPMENT	US BANK	240.00
CONTRACTED SERVICES	5 STAR INTERPRETING LLC	174.00
CONTRACTED SERVICES	ABBY GRAY	1,012.54
CONTRACTED SERVICES	ADRIANA CRUZ	200.00
CONTRACTED SERVICES	ADVANCED CPR TRAINING LLC	1,908.00
CONTRACTED SERVICES	AIDAN KEMP	200.00
CONTRACTED SERVICES	AMERICAN SAW HAMMERING	105.00

CONTRACTED SERVICES	AMERICAN SIGN LANGUAGE	3,240.00
CONTRACTED SERVICES	ARBITERPAY TRUST ACCOUNT	44,663.65
CONTRACTED SERVICES	ASPEN RIDGE COUNSELING LLC	275.00
CONTRACTED SERVICES	ASPIRE PSYCHOLOGICAL LLC	450.00
CONTRACTED SERVICES	AZUSA LLC	1,785.00
CONTRACTED SERVICES	BEST PRACTICE COUNSELING	250.00
CONTRACTED SERVICES	BLACK, NATOSHA	25.99
CONTRACTED SERVICES	BLOMQUIST AND HALE CONSULTING	11,235.76
CONTRACTED SERVICES	BRANDON KEITH LARSEN	500.00
CONTRACTED SERVICES	BRYNLEE RUOTI	145.00
CONTRACTED SERVICES	BULL PRODUCTION MEDIA LLC	2,830.00
CONTRACTED SERVICES	CARRIE MCKEE	4,488.00
CONTRACTED SERVICES	CLARK COTHRAN LLC	2,500.00
CONTRACTED SERVICES	CLINICAL CONSULTANTS LLC	1,500.00
CONTRACTED SERVICES	COLUMBIA RIVER ENTERPRISES LLC	240.00
CONTRACTED SERVICES	COMM GAP	456.80
CONTRACTED SERVICES	CONNECTIONS FAMILY WELLNESS SONDERGAARD & FI	150.00
CONTRACTED SERVICES	COOK CENTER FOR HUMAN CONNECTION	30,000.00
CONTRACTED SERVICES	DANIELLE BARBARA CHRISTENSEN	400.00
CONTRACTED SERVICES	DBT NETWORK OF UTAH	500.00
CONTRACTED SERVICES	DEPARTMENT OF PHYSICAL THERAPY AND ATHLETIC T	2,675.70
CONTRACTED SERVICES	DEPARTMENT OF WORKFORCE SERVICE	7,562.50
CONTRACTED SERVICES	DJ ROGERS	400.00
CONTRACTED SERVICES	ELLA FANKHAUSER	150.00
CONTRACTED SERVICES	ELWOOD STAFFING SERVICES	20,652.71
CONTRACTED SERVICES	ERIC THOMAS ROBINSON	1,800.00
CONTRACTED SERVICES	ESMERALDA AVALOS	287.50
CONTRACTED SERVICES	ETHAN WILY	500.00
CONTRACTED SERVICES	EVERDRIVEN TECHNOLOGIES LLC	13,518.42
CONTRACTED SERVICES	GINGERSNAP AND STUFF LLC	3,705.00
CONTRACTED SERVICES	GREEN HOUSE CENTER FOR GROWTH AND LEARN	1,650.00
CONTRACTED SERVICES	HALEY MEARS	500.00
CONTRACTED SERVICES	HAND 2 HEART INC	31,787.00
CONTRACTED SERVICES	HAYLEE HICKS HARMON	250.00
CONTRACTED SERVICES	HB WORKPLACES LLC	1,119.69
CONTRACTED SERVICES	HERRIMAN COUNSELING SERVICES	900.00
CONTRACTED SERVICES	HONEY BUCKET	165.00
CONTRACTED SERVICES	INTERMOUNTAIN LAWN MAINTENANCE INC	3,330.00
CONTRACTED SERVICES	ISABELLA DAWN KING	1,000.00
CONTRACTED SERVICES	JACK POWELL	101.05
CONTRACTED SERVICES	JACK ZAINO	600.00
CONTRACTED SERVICES	JASON PICKETT	1,900.00
CONTRACTED SERVICES	JEFF HARMON	450.00
CONTRACTED SERVICES	JENNIFER NIELSEN AUTHOR	3,000.00
CONTRACTED SERVICES	JENNILYNN HAWKINS	584.60
CONTRACTED SERVICES	KALIOPASI FATAI HALATOKAUA JR	450.00
CONTRACTED SERVICES	KW STRIPING	2,470.00
CONTRACTED SERVICES	LANCE C EVERILL	2,000.00
CONTRACTED SERVICES	LAUREN FUNKE	52.00
CONTRACTED SERVICES	LAUREN THOMAS	300.00
CONTRACTED SERVICES	LIFE LAUNCH CENTERS OF SOUTH SALT LAKE	300.00
CONTRACTED SERVICES	LIFE STONE GROUP LLC	278.50

CONTRACTED SERVICES	LIFESTANCE	450.00
CONTRACTED SERVICES	LIFETRACK SERVICES INC	850.00
CONTRACTED SERVICES	LIGHTHOUSE COUNSELING SERVICES PLLC	250.00
CONTRACTED SERVICES	LIVE WELL COUNSELING SERVICES PLLC	750.00
CONTRACTED SERVICES	MARIA LAFONTAINE	206.25
CONTRACTED SERVICES	MARIIA BAGMET	75.00
CONTRACTED SERVICES	MELISA GENAUX	400.00
CONTRACTED SERVICES	MIKAYLA BAGSHAW	1,900.00
CONTRACTED SERVICES	MONARCH FAMILY COUNSELING	1,920.00
CONTRACTED SERVICES	MONICA MUNIZ DASILVA	162.50
CONTRACTED SERVICES	MORETON AND COMPANY	1,500.00
CONTRACTED SERVICES	MOUNTAIN VALLEY COUNSELING LLC	525.00
CONTRACTED SERVICES	MOUNTAIN VIEW FAMILY THERAPY	2,850.00
CONTRACTED SERVICES	MULTI CULTURAL COUNSELING CENTER LLC	810.00
CONTRACTED SERVICES	NOMA KUMA	200.00
CONTRACTED SERVICES	PATRICK H PERRY	3,000.00
CONTRACTED SERVICES	PAUL REYNOLDS	500.00
CONTRACTED SERVICES	PUBLIC OPINIONS SOUNDSTAGE	2,800.00
CONTRACTED SERVICES	QUINCY AMARONA ELENIO LEVAO	400.00
CONTRACTED SERVICES	RAYMUNDO HERNANDEZ GIL	1,436.25
CONTRACTED SERVICES	REACH COUNSELING LLC	700.00
CONTRACTED SERVICES	RED STAR TRANSPORTATION	9,646.62
CONTRACTED SERVICES	REPERTORY DANCE THEATRE	60.00
CONTRACTED SERVICES	RIVERTON POLICE DEPARTMENT	1,292.72
CONTRACTED SERVICES	RYUN NACARIO	1,000.00
CONTRACTED SERVICES	SALT LAKE CO YOUTH SERVICES	500.00
CONTRACTED SERVICES	SOUTH JORDAN CITY POLICE DEPT	3,575.00
CONTRACTED SERVICES	SOUTH POINT COUNSELING SERVICES	600.00
CONTRACTED SERVICES	SOUTHERN UTAH UNIVERSITY	2,484.00
CONTRACTED SERVICES	SPENSER MCCARTHY	500.00
CONTRACTED SERVICES	STEVES BROKEN TOYS LLC	230.57
CONTRACTED SERVICES	SWINDELLS, CHARLENE	81.73
CONTRACTED SERVICES	TAVIA ORR	1,330.00
CONTRACTED SERVICES	TAYLON RICHARDS	2,400.00
CONTRACTED SERVICES	THANKSGIVING POINT GOLF CLUB LLC	11,822.00
CONTRACTED SERVICES	TIFFANY COLLINS	62.10
CONTRACTED SERVICES	TREUDANCING LLC	1,350.00
CONTRACTED SERVICES	UNIFIED FIRE AUTHORITY	16,832.00
CONTRACTED SERVICES	UNIVERSITY OF UTAH ORTHOPAEDIC CENTER	857.50
CONTRACTED SERVICES	UNIVERSITY OF UTAH SCHOOL OF MUSIC	2,815.00
CONTRACTED SERVICES	UTAH BEHAVIOR SERVICES INC	15,861.34
CONTRACTED SERVICES	UTAH EDUCATION NETWORK	13,240.34
CONTRACTED SERVICES	UTAH HIGH SCHOOL ACTIVITIES ASSOC	2,600.00
CONTRACTED SERVICES	UTAH PARENT CENTER	8,711.91
CONTRACTED SERVICES	VIDEOS BY GRACE	700.00
CONTRACTED SERVICES	VIROC	4,850.00
CONTRACTED SERVICES	VORTEX PRODUCTIONS INC	8,999.01
CONTRACTED SERVICES	WILLIAM O REYES	662.50
CONTRACTED SERVICES	US BANK	17,238.39
CONTRACTED SOFTWARE	INSTRUCTURE INC	47,465.25
CONTRACTED SOFTWARE	METASOURCE LLC	17,600.41
CONTRACTED SOFTWARE	MISSION CRITICAL EMAIL LLC	40.00

CONTRACTED SOFTWARE	VCLOUD TECH INC	68,344.93
COPIER REPAIR	US BANK	9,505.87
CREDIT CARD TRANSACTION FEES	SCHOOL WINDOW LLC	17,452.61
CREDIT UNION W/H	LIVELY INC	78,825.43
DAIRY PRODUCTS	MEADOW GOLD DAIRIES	135,111.33
DRUG TESTING	WORKFORCEQA LLC	2,300.00
EDUCATIONAL FIELD TRIPS	ALL STAR LANES BOWLING	4,230.00
EDUCATIONAL FIELD TRIPS	DELTON BOWLING	2,908.00
EDUCATIONAL FIELD TRIPS	GIBSON, ELAINE	150.00
EDUCATIONAL FIELD TRIPS	PETTY CASH	265.73
EDUCATIONAL FIELD TRIPS	SALT LAKE EXPRESS	8,050.00
EDUCATIONAL FIELD TRIPS	WOOD, CAROLYN	183.15
EDUCATIONAL FIELD TRIPS	US BANK	11,933.66
ELECTRICITY	ROCKY MTN POWER	1,315,443.47
EMPLOYEE PREMIUM	AFLAC GROUP INSURANCE	82,643.60
EMPLOYEE PREMIUM	FIDELITY SECURITY LIFE INSURANCE COMPANY	21,220.56
EMPLOYEE PREMIUM	LINA	140,865.47
EMPLOYEE PREMIUM	RENAISSANCE LIFE AND HEALTH INS CO OF AMERICA	145,267.88
EQUIPMENT	ALLIED BUSINESS SOLUTIONS INC	60,492.08
EQUIPMENT	BRADY INDUSTRIES LLC	11,275.05
EQUIPMENT	CHICK AND JACK REPAIR AND DISTRIBUTING	247.00
EQUIPMENT	FORTRESS SYSTEMS INTERNATIONAL, INC	1,000.00
EQUIPMENT	GUITAR CENTER STORES INC	5,714.50
EQUIPMENT	HOMEPRO VACUUM LLC	963.75
EQUIPMENT	INTERSTATE BILLING SERVICE INC	9,702.78
EQUIPMENT	M AND M TOOL AND MACHINERY	5,458.99
EQUIPMENT	MAMMOTH MACHINERY LLC	10,099.62
EQUIPMENT	RESTAURANT AND STORE EQUIPMENT CO	45,710.30
EQUIPMENT	ROCKY MOUNTAIN TURF	32,390.35
EQUIPMENT	STANDARD RESTAURANT SUPPLY	18,216.32
EQUIPMENT	TAYLORMADE LAWN	9,036.94
EQUIPMENT	TRAFERA LLC	10,101.86
EQUIPMENT	VIRCO MANUFACTURING CORP	759.69
EQUIPMENT	WORKSPACE ELEMENTS	7,514.66
EQUIPMENT	ZONAR SYSTEMS INC	5,806.62
EQUIPMENT	US BANK	7,824.01
EQUIPMENT RENTAL	US BANK	1,766.40
EQUIPMENT REPAIR	ANN KINANE	820.00
EQUIPMENT REPAIR	AXIS INTERNATIONAL MACHINERY LLC	250.00
EQUIPMENT REPAIR	BERT MURDOCK MUSIC INC	319.00
EQUIPMENT REPAIR	CHRISTENSEN, COY	291.45
EQUIPMENT REPAIR	E3 DIAGNOSTICS	719.89
EQUIPMENT REPAIR	LANCER ENERGY LLC	2,273.64
EQUIPMENT REPAIR	MOUNTAINSIDE MUSIC	130.00
EQUIPMENT REPAIR	NATUS MEDICAL INC	87.00
EQUIPMENT REPAIR	SUMMERHAYS MUSIC COMPANY	515.53
EQUIPMENT REPAIR	US BANK	3,290.45
FACULTY DUES	BRITTANY DESTEFANO	30.00
FINES	FARR, ELIZABETH	9.99
FINGERPRINTING	UTAH BUREAU OF CRIMINAL IDENTIFICATION	20,748.00
FINGERPRINTING	US BANK	151.25
FOOD PURCHASES	5 BUCK PIZZA	77,096.00

FOOD PURCHASES	ALEXANDER, STASHA	30.86
FOOD PURCHASES	ALMOND, ALYSE	32.37
FOOD PURCHASES	AMY PARK	86.47
FOOD PURCHASES	ANDERSON, IRMA	33.41
FOOD PURCHASES	ANDREA LEFGREN	88.65
FOOD PURCHASES	APOLLO STREAMS INC	4,638.27
FOOD PURCHASES	ASHURST, JESSICA	59.84
FOOD PURCHASES	AVILA, RYAN	212.74
FOOD PURCHASES	BAKER, HEIDI	56.94
FOOD PURCHASES	BEECH, ELISE	52.21
FOOD PURCHASES	BLUNCK, ELIZABETH	106.85
FOOD PURCHASES	BURGOYNE, XOCHITL	465.26
FOOD PURCHASES	CELIA NEWBOLD	78.63
FOOD PURCHASES	CHAZ ROBERTS	5,958.00
FOOD PURCHASES	CHERRY HILL FARMS	10,770.00
FOOD PURCHASES	CHICK FIL A SOUTH JORDAN	585.00
FOOD PURCHASES	CHRIS HOLBROOK	462.91
FOOD PURCHASES	CHRISTIANSEN, GABRIELA	186.97
FOOD PURCHASES	CLAYTON, RICHARD JR	86.17
FOOD PURCHASES	CLEGG, DANIEL	108.32
FOOD PURCHASES	CLEGG, SOPHIE	48.94
FOOD PURCHASES	DAINS, MARIKA	26.27
FOOD PURCHASES	DEHAAN ENTERPRISES, INC	5,388.00
FOOD PURCHASES	DESIREE JONES	844.49
FOOD PURCHASES	ENGBERSON, KEVIN	20.48
FOOD PURCHASES	ERICA SWENSON	215.42
FOOD PURCHASES	FLORES, CODEE	38.92
FOOD PURCHASES	FLORES, RUBEN JR	10.18
FOOD PURCHASES	FRANKS, ELSA	10.38
FOOD PURCHASES	GIBSON, ELAINE	1,673.57
FOOD PURCHASES	GLODOWSKI, KARLA	44.78
FOOD PURCHASES	HAHL, RANI	8.43
FOOD PURCHASES	HALEY LICHTIE	500.04
FOOD PURCHASES	HANSEN, CRYSTAL	22.23
FOOD PURCHASES	HANSEN, FABIANA	165.37
FOOD PURCHASES	HANSON, MICHELLE	299.59
FOOD PURCHASES	HEITZ, NED	97.44
FOOD PURCHASES	HENDRIX, JUSTIN	326.25
FOOD PURCHASES	HINDS, SUSAN	5.01
FOOD PURCHASES	HOGAN, LISA	65.72
FOOD PURCHASES	HOLMES, TIFFANI	133.37
FOOD PURCHASES	HOWA, KATHY	34.36
FOOD PURCHASES	HYMES, EMILY	11.33
FOOD PURCHASES	JACK, STERLING	46.32
FOOD PURCHASES	JENKINS, MADISON	106.64
FOOD PURCHASES	JENKINS, NICOLE	45.24
FOOD PURCHASES	JENSEN, SHARON	20.01
FOOD PURCHASES	JOCKISCH, TAMMIE	7.81
FOOD PURCHASES	JOHNSON, MARIA	121.07
FOOD PURCHASES	JOHNSON, TAMARA	54.50
FOOD PURCHASES	JOHNSON, TRAVIS	250.00
FOOD PURCHASES	JONES, CHRISTOPHER	90.93

FOOD PURCHASES	JULIANNE DAVIS	500.31
FOOD PURCHASES	JULIE FRANDBSEN	237.59
FOOD PURCHASES	KIMMYS COOKIES INC	220.00
FOOD PURCHASES	KIRKLAND, RAMEE	118.56
FOOD PURCHASES	KRISTI JOHNSON	123.27
FOOD PURCHASES	KRISTINA LEIKAM	266.06
FOOD PURCHASES	LAFRANCA, JULIE	68.37
FOOD PURCHASES	LAMBSON, ANNETTE	7.24
FOOD PURCHASES	LARSEN, CAMMIE CHAE	185.66
FOOD PURCHASES	LAURA PEDERSEN	285.63
FOOD PURCHASES	LAUREN HIGHAM	1,985.45
FOOD PURCHASES	LLOYD, MATTHEW	172.00
FOOD PURCHASES	MACK, MELINDA	44.87
FOOD PURCHASES	MARIE, MOLLIE	40.13
FOOD PURCHASES	MARQUEZ, TIFFANEY	30.07
FOOD PURCHASES	MARTIN, JENNY	38.38
FOOD PURCHASES	MEGAN MYERS	82.12
FOOD PURCHASES	MICHAELIS, MERI	36.16
FOOD PURCHASES	MICHELLE MOON	580.08
FOOD PURCHASES	MORTENSEN, KAISA	40.13
FOOD PURCHASES	MURRAY HIGH SCHOOL	416.00
FOOD PURCHASES	NATALIE BALL	37.04
FOOD PURCHASES	NICHOLE COOMBS	107.71
FOOD PURCHASES	NICKI BULLARD	82.75
FOOD PURCHASES	OAKESON, CHRISTY	2.58
FOOD PURCHASES	PAIGE MILLER	2,842.45
FOOD PURCHASES	PEPSI BOTTLING GROUP	408.79
FOOD PURCHASES	PETERSON, EVA	88.16
FOOD PURCHASES	PETERSONS FRESH MARKET	1,308.00
FOOD PURCHASES	PIPPIN, TAWNA	111.72
FOOD PURCHASES	PRICE, JEFFREY	176.51
FOOD PURCHASES	PYNE FARMS FRUIT SALES LLC	15,400.00
FOOD PURCHASES	QUENCH USA INC	169.95
FOOD PURCHASES	REDD, NICHOLAS	74.83
FOOD PURCHASES	REYNOLDS, KIMBERLY	17.12
FOOD PURCHASES	ROBINSON, SUSAN	128.88
FOOD PURCHASES	RODRIGUEZ, IRIEVETTE	195.00
FOOD PURCHASES	ROMRIELL, JENNIFER	25.71
FOOD PURCHASES	RUBALCAVA, JACKIE	33.48
FOOD PURCHASES	SAUNDERS, STEPHANIE	112.13
FOOD PURCHASES	SCHOOL FOOD ENTERPRISES	8,952.32
FOOD PURCHASES	SCOTT, BRECKA	36.29
FOOD PURCHASES	SHANNA JENSEN	157.06
FOOD PURCHASES	SMITHS CUSTOMER CHARGES	211.79
FOOD PURCHASES	SORENSEN, MADISON	10.77
FOOD PURCHASES	SPENDLOVE, ASHLEY	73.40
FOOD PURCHASES	STEELE, ADRIAN	14.67
FOOD PURCHASES	STONE DE JIMENEZ, LISA	20.59
FOOD PURCHASES	SWIRE COCA COLA USA	10,762.86
FOOD PURCHASES	TAULBEE, JULIA	12.33
FOOD PURCHASES	TAYLOR, CODY	60.06
FOOD PURCHASES	THOMPSON, TAYLOR	41.17

FOOD PURCHASES	TIALAVEA, JULIANNE	465.60
FOOD PURCHASES	TOM SCHNEITER	52.87
FOOD PURCHASES	TREACY, COREY	90.34
FOOD PURCHASES	TRIMBLE, AMY	62.64
FOOD PURCHASES	TZVETCOFF, SHERI	32.30
FOOD PURCHASES	VONDWINGELO, REGINA	120.99
FOOD PURCHASES	WALKER, KAYLA	16.47
FOOD PURCHASES	WALLACE, KAITLIN	255.12
FOOD PURCHASES	WATER STAR USA	139.95
FOOD PURCHASES	WATERMAN, IAN	29.05
FOOD PURCHASES	WILHELM, JAMIE	25.81
FOOD PURCHASES	WILSON, ANNA	11.29
FOOD PURCHASES	WINDMILL FARMS GRAIN AND GARDEN LLC	18,274.25
FOOD PURCHASES	WYNDE WRIGHT	235.73
FOOD PURCHASES	YANG, HSIU-YING	199.66
FOOD PURCHASES	US BANK	93,427.75
FOUNDATION AWARDS	BLUE MOUNTAIN COMMUNITY COLLEGE	1,500.00
FOUNDATION AWARDS	BRIGHAM YOUNG UNIVERSITY	250.00
FOUNDATION AWARDS	LINN BENTON COMMUNITY COLLEGE	1,500.00
FOUNDATION AWARDS	MOUNTAINLAND TECHNICAL COLLEGE	2,000.00
FUNDRAISERS	BEAR RIVER HIGH SCHOOL	100.00
FUNDRAISERS	LEHI HIGH SCHOOL	700.00
GARBAGE REMOVAL	ACE RECYCLING & DISPOSAL	5,266.43
GARBAGE REMOVAL	REPUBLIC SERVICES INC #864	43,477.17
GAS & OIL	MYFLEETCENTER SOUND BILLING	1,046.72
GENERAL STUDENT FEE	AUDREY KENWOOD	39.00
GENERAL STUDENT FEE	BRENDA IVY	45.00
GENERAL STUDENT FEE	TIFFANY PETROVAY	40.00
INDUSTRIAL INSURANCE	TRISTAR RISK MANAGEMENT	109,873.66
INVENTORY	CARGILL SUNNYFRESH	12,671.50
INVENTORY	S AND F FOODS INC	41,842.08
INVENTORY - BUS PARTS	BATTERY SYSTEMS	378.18
INVENTORY - BUS PARTS	FREEDOM TRUCK AND TRAILER PARTS, INC	502.52
INVENTORY - BUS PARTS	INTERMOUNTAIN TRAILER SALES AND SERVICE LLC	621.20
INVENTORY - BUS PARTS	KENWORTH SALES COMPANY INC	4,799.38
INVENTORY - BUS PARTS	PREMIER TRUCK GROUP	834.12
INVENTORY - BUS PARTS	PURCELL TIRE AND SERVICE CENTER	23,880.20
INVENTORY - BUS PARTS	ROMAINE ELECTRIC CORP	3,034.61
INVENTORY - CUSTODIAL	BELL JANITORIAL SUPPLY LC	15,921.27
INVENTORY - CUSTODIAL	FASTENAL COMPANY	487.16
INVENTORY - CUSTODIAL	HYKO SUPPLY	15,365.33
INVENTORY - CUSTODIAL	INTERMOUNTAIN FARMERS ASSOC	1,156.40
INVENTORY - CUSTODIAL	LA CROSSE MCCORMICK LLC	1,125.00
INVENTORY - CUSTODIAL	SITEONE LANDSCAPE SUPPLY HOLDING LLC	2,920.89
INVENTORY - CUSTODIAL	WAXIE SANITARY SUPPLY	5,848.80
INVENTORY - MAINTENANCE	CONTROL EQUIPMENT COMPANY	2,603.21
INVENTORY - MAINTENANCE	GRAINGER	1,156.17
INVENTORY - MAINTENANCE	GRITTON AND ASSOCIATES	4,968.00
INVENTORY - MAINTENANCE	IML SECURITY SUPPLY	3,642.14
INVENTORY - MAINTENANCE	INTERSTATE ALL BATTERY CENTER - OREM	1,136.00
INVENTORY - MAINTENANCE	LOUIS AND COMPANY	1,200.29
INVENTORY - MAINTENANCE	PAINT SUNDRIES SOLUTIONS INC	864.00

INVENTORY - MAINTENANCE	REFRIGERATION SUPPLY DIST	2,790.00
INVENTORY - MAINTENANCE	ROBERT I MERRILL CO	535.00
INVENTORY - MAINTENANCE	ROCKY MOUNTAIN TURF	2,323.24
INVENTORY - MAINTENANCE	ROYAL WHOLESALE ELECTRIC	488.16
INVENTORY - MAINTENANCE	STANDARD PLUMBING SUPPLY	4,169.44
INVENTORY - STOCKROOM	COLONIAL FLAG AND SPECIALTY COMPANY	3,013.96
INVENTORY - STOCKROOM	FASTENAL COMPANY	1,938.06
INVENTORY - STOCKROOM	KELLY SPICERS	11,935.36
INVENTORY - STOCKROOM	PERIPOLE INC	1,034.00
INVENTORY - STOCKROOM	PLATT ELECTRIC	1,335.48
INVENTORY - STOCKROOM	PYRAMID SCHOOL PRODUCTS	3,457.56
INVENTORY - STOCKROOM	SCHOOL SPECIALTY	1,209.28
INVENTORY - STOCKROOM	SOUTHWEST BINDING AND LAMINATING	4,785.60
INVENTORY - STOCKROOM	SOUTHWEST SCHOOL AND OFFICE SUPPLY	41,369.64
INVENTORY - STOCKROOM	TEXAS SPECIALTIES	4,305.01
INVENTORY - STOCKROOM	VERITIV OPERATING COMPANY	15,626.08
INVENTORY - STOCKROOM	WAXIE SANITARY SUPPLY	8,439.00
INVENTORY PRODUCE	A AND Z PRODUCE COMPANY	145,411.47
INVENTORY-BUS OIL/SHOP SUPPLY	SENERGY PETROLEUM LLC	5,112.87
INVENTORY-NUTRITION SERVICE	NICHOLAS AND COMPANY INC	753,075.74
INVENTORY-NUTRITION SERVICE	RESTAURANT AND STORE EQUIPMENT CO	1,518.00
LEGAL FEES	BURBIDGE, VAN KOMEN, TANNER & SCRUGGS LLC	17,967.46
LEGAL FEES	FABIAN VANCOTT	22,740.00
LIGHTS	CONSERVE A WATT	15,996.87
LIGHTS	US BANK	1,518.25
LUNCH SALES	ALAN CASTANEDA	23.00
LUNCH SALES	AMBER JONES	30.00
LUNCH SALES	CHARLES PETERSON	80.90
LUNCH SALES	DANIELLE SIMS	13.00
LUNCH SALES	ERIC GRIERSON	387.00
LUNCH SALES	HEATHER DARGER	82.10
LUNCH SALES	JENNIFER JONES	70.50
LUNCH SALES	JESSICA TRUJILLO	5.75
LUNCH SALES	KALEY ZENGER	65.15
LUNCH SALES	KARIN MENDOZA	72.50
LUNCH SALES	LINDA CALDERWOOD	33.60
LUNCH SALES	MARGARET BRADSHAW	18.85
LUNCH SALES	MARIA ANZOLA	41.50
LUNCH SALES	MARITZA RODRIGUEZ	24.40
LUNCH SALES	MARIWIT DIAZ	45.50
LUNCH SALES	MELISSA ZIEMSKI	42.05
LUNCH SALES	NATHAN HILLS	79.00
LUNCH SALES	PAULA RODRIGUEZ	145.40
LUNCH SALES	REBECCA TURPIN	177.30
LUNCH SALES	SHARON ATTEBERRY	20.00
LUNCH SALES	SHELBY POWERS	7.65
LUNCH SALES	SONIA JOHNSON	49.25
LUNCH SALES	SORAYA SUMI	23.35
LUNCH SALES	STEVEN HESS	155.90
LUNCH SALES	STEVEN THOMPSON	94.00
LUNCH SALES	TOAN LUU	34.65
LUNCH SALES	TREY GOFF	14.00

LUNCH SALES	WARMOTH, LINZIE	53.75
LUNCH SALES	WENDY WOLF	30.65
MAINT SUPPLIES/UNIFORMS	BAND SHOPPE	873.35
MAINT SUPPLIES/UNIFORMS	BIZ WEAR CONSULTING INC	61,365.00
MAINT SUPPLIES/UNIFORMS	CINTAS #180 UNIFORMS	1,567.86
MAINT SUPPLIES/UNIFORMS	CINTAS FIRST AID AND SAFETY	449.08
MAINT SUPPLIES/UNIFORMS	COMBUSTION TECHNOLOGIES USA	2,804.00
MAINT SUPPLIES/UNIFORMS	CUSTOM INK	2,487.22
MAINT SUPPLIES/UNIFORMS	ELEVATE PROMO	1,038.79
MAINT SUPPLIES/UNIFORMS	FASTENAL COMPANY	689.37
MAINT SUPPLIES/UNIFORMS	GAME ONE	3,620.54
MAINT SUPPLIES/UNIFORMS	KENWORTH SALES COMPANY INC	5,659.56
MAINT SUPPLIES/UNIFORMS	KIMBALL MIDWEST	186.60
MAINT SUPPLIES/UNIFORMS	KOALA TEES INC	1,406.00
MAINT SUPPLIES/UNIFORMS	LAURA PEDERSEN	4,518.00
MAINT SUPPLIES/UNIFORMS	LUBRICATION LABORATORIES LLC	1,800.00
MAINT SUPPLIES/UNIFORMS	MINT JULEP DESIGN LLC	884.00
MAINT SUPPLIES/UNIFORMS	NAPA AUTO PARTS	1,014.43
MAINT SUPPLIES/UNIFORMS	OTTOWEAR DESIGNS	756.00
MAINT SUPPLIES/UNIFORMS	PICK MY KNIT	7,205.00
MAINT SUPPLIES/UNIFORMS	ROYCE INDUSTRIES	1,487.00
MAINT SUPPLIES/UNIFORMS	SEASONAL SENSATIONS LLC	648.00
MAINT SUPPLIES/UNIFORMS	SPORTSWEAR DESIGN INTERNATIONAL	895.50
MAINT SUPPLIES/UNIFORMS	STORRS, RYLEE	890.00
MAINT SUPPLIES/UNIFORMS	SYNCED UP PRODUCTS	9,143.75
MAINT SUPPLIES/UNIFORMS	TUXEDO JUNCTION INC	8,622.55
MAINT SUPPLIES/UNIFORMS	VARSITY SPIRIT	10,551.66
MAINT SUPPLIES/UNIFORMS	US BANK	16,382.67
MEDIA BOOKS	CAPSTONE	11,888.72
MEDIA BOOKS	FOLLETT CONTENT SOLUTIONS LLC	39,357.75
MEDIA BOOKS	GRAPHIC DISPLAY SYSTEMS	1,880.05
MEDIA BOOKS	ITHAKA	1,560.00
MEDIA BOOKS	JUNIOR LIBRARY GUILD	3,194.28
MEDIA BOOKS	LIMINEX INC	210.00
MEDIA BOOKS	SPIRAL BINDING LLC	3,004.89
MEDIA BOOKS	WORKSPACE ELEMENTS	33,016.13
MEDIA BOOKS	US BANK	39,722.43
MEMBERSHIP DUES AND FEES	ASCAP	882.75
MEMBERSHIP DUES AND FEES	AVILA, RYAN	3,000.53
MEMBERSHIP DUES AND FEES	BINGHAM, JORDAN	175.00
MEMBERSHIP DUES AND FEES	BMJ SPORTS	3,050.00
MEMBERSHIP DUES AND FEES	CHAMPION BRIEFS LLC	374.98
MEMBERSHIP DUES AND FEES	COLLEGE BOARD THE	400.00
MEMBERSHIP DUES AND FEES	COPPER HILLS HIGH SCHOOL PTSA	7,234.00
MEMBERSHIP DUES AND FEES	EPIC PRODUCTIONS LLC	500.00
MEMBERSHIP DUES AND FEES	EWELL EDUCATIONAL SERVICES INC	52.00
MEMBERSHIP DUES AND FEES	HANSON, MICHELLE	75.00
MEMBERSHIP DUES AND FEES	HILLARY, BETHANY	115.20
MEMBERSHIP DUES AND FEES	JACK, STERLING	1,867.00
MEMBERSHIP DUES AND FEES	LAMBERT, JACK	2,837.00
MEMBERSHIP DUES AND FEES	LOSEE, JANET	74.00
MEMBERSHIP DUES AND FEES	MARTIN, JENNY	99.00

MEMBERSHIP DUES AND FEES	MOEMS	325.00
MEMBERSHIP DUES AND FEES	NATIONAL ASSOCIATION OF SCHOOL NURSES	388.50
MEMBERSHIP DUES AND FEES	NATIONAL SPEECH AND DEBATE ASSOCIATION	402.00
MEMBERSHIP DUES AND FEES	NIELSEN, NATALIE	238.00
MEMBERSHIP DUES AND FEES	PEHRSON, KELLY	1,222.26
MEMBERSHIP DUES AND FEES	PHAM, NHIJUNE	80.00
MEMBERSHIP DUES AND FEES	PRICE, JEFFREY	628.00
MEMBERSHIP DUES AND FEES	RC COMPETES	720.00
MEMBERSHIP DUES AND FEES	REDD, NICHOLAS	776.00
MEMBERSHIP DUES AND FEES	RIDGE VIEW ELEMENTARY PTA	264.00
MEMBERSHIP DUES AND FEES	RIVERTON ELEMENTARY PTA	246.00
MEMBERSHIP DUES AND FEES	ROY HIGH SCHOOL	250.00
MEMBERSHIP DUES AND FEES	SKILLSUSA UTAH	225.00
MEMBERSHIP DUES AND FEES	SORENSEN, JENILEE	189.00
MEMBERSHIP DUES AND FEES	STALEY, JENNIFER	117.98
MEMBERSHIP DUES AND FEES	UASSP	1,275.00
MEMBERSHIP DUES AND FEES	UHSBCA	100.00
MEMBERSHIP DUES AND FEES	UNITED SPIRIT ASSOCIATION	2,196.00
MEMBERSHIP DUES AND FEES	UNIVERSITY OF UTAH JOHN R PARK	193.00
MEMBERSHIP DUES AND FEES	UTAH CROSS COUNTRY AND TRACK COACHES ASSOC	110.00
MEMBERSHIP DUES AND FEES	UTAH DANCE AND DRILL ASSOCIATION	100.00
MEMBERSHIP DUES AND FEES	UTAH HIGH SCHOOL ACTIVITIES ASSOC	13,375.00
MEMBERSHIP DUES AND FEES	UTAH INTERSCHOLASTIC ATHLETIC ADMIN ASSOC	250.00
MEMBERSHIP DUES AND FEES	UTAH VALLEY UNIVERSITY	800.00
MEMBERSHIP DUES AND FEES	US BANK	63,489.62
MILEAGE - STUDENT	ALISSA JACKSON	50.95
MILEAGE - STUDENT	ASHLIE JENKINS	105.67
MILEAGE - STUDENT	BECKY DOUTT	45.44
MILEAGE - STUDENT	BRENDA DUFORD	33.05
MILEAGE - STUDENT	BRETT CALL	53.86
MILEAGE - STUDENT	BRIAN STARK	105.67
MILEAGE - STUDENT	BRIANNA PIXTON	35.80
MILEAGE - STUDENT	CHRIS COFFIN	62.42
MILEAGE - STUDENT	HEATHER BURT	42.43
MILEAGE - STUDENT	HILARY STEPHENSON	37.79
MILEAGE - STUDENT	JAMIE JUDD	43.61
MILEAGE - STUDENT	JEANETTE BELTRAN	71.40
MILEAGE - STUDENT	JEFF WARNER	107.56
MILEAGE - STUDENT	JORDAN Wouden	47.74
MILEAGE - STUDENT	KAILEY STRICKLER	45.44
MILEAGE - STUDENT	KAITLYNN MANNING	51.41
MILEAGE - STUDENT	KALLIE RAWLINSON	38.76
MILEAGE - STUDENT	KIM MCDUGAL	41.77
MILEAGE - STUDENT	KRISTIE HOLT	93.64
MILEAGE - STUDENT	MARY OVESON	90.17
MILEAGE - STUDENT	MICA CHRISTIANSEN	43.76
MILEAGE - STUDENT	MICHAEL DULGARIAN	69.36
MILEAGE - STUDENT	MICHELLE SCHMIDT	128.31
MILEAGE - STUDENT	PATRICIA NUNEZ	97.10
MILEAGE - STUDENT	PRISCILLA FIDERMAK	107.41
MILEAGE - STUDENT	RACHEL YOUNG	31.67
MILEAGE - STUDENT	REBECCA POCOCK	372.50

MILEAGE - STUDENT	ROBYN ELMORE	64.26
MILEAGE - STUDENT	ROSELYN FAUALO	16.83
MILEAGE - STUDENT	SAMARA CORRO	96.90
MILEAGE - STUDENT	SUSAN KELSCH	48.45
MILEAGE - STUDENT	TABITHA PARAS	91.80
MILEAGE - STUDENT	TAUNI VAKAPUNA	228.48
MILEAGE - STUDENT	TAYLER COOK	38.56
MILEAGE - STUDENT	TAYLOR JENSEN	44.63
MILEAGE TRAVEL	ALLEN, VICTORIA	125.96
MILEAGE TRAVEL	ALVERNAZ, MATTHEW	302.17
MILEAGE TRAVEL	AMPIL, ABBY	294.13
MILEAGE TRAVEL	ANDERSON, AMI	98.49
MILEAGE TRAVEL	ANDERSON, IRMA	81.07
MILEAGE TRAVEL	ANDERSON, MICHAEL	196.31
MILEAGE TRAVEL	ARAGON, KATHLYNN	29.48
MILEAGE TRAVEL	ARSLANIAN, JAMEE	38.86
MILEAGE TRAVEL	ASAY, CYDNEY	71.69
MILEAGE TRAVEL	ASAY, PAIGE	183.58
MILEAGE TRAVEL	ASHURST, JESSICA	32.16
MILEAGE TRAVEL	ATWOOD, ELVIA	179.56
MILEAGE TRAVEL	AUSTIN, BREE	175.54
MILEAGE TRAVEL	AUSTIN, SHARLENE	124.62
MILEAGE TRAVEL	BAIRD, DEANNA	35.51
MILEAGE TRAVEL	BARR, WENDY	79.73
MILEAGE TRAVEL	BARSON, DAWN	94.47
MILEAGE TRAVEL	BEAL, TWANA	25.46
MILEAGE TRAVEL	BEAN, KALIE	239.86
MILEAGE TRAVEL	BEDDES, KIERA	139.36
MILEAGE TRAVEL	BEDONT, KARA	35.51
MILEAGE TRAVEL	BELL, GRACE	47.57
MILEAGE TRAVEL	BERRYHILL, SAMANTHA	229.14
MILEAGE TRAVEL	BISHOP, CHANDLER	59.63
MILEAGE TRAVEL	BLUE, CHERILYN	184.92
MILEAGE TRAVEL	BOSCH, CALLEY	125.96
MILEAGE TRAVEL	BREEZE, MELANIE	95.14
MILEAGE TRAVEL	BRENNEISEN, ABBY	216.41
MILEAGE TRAVEL	BREYER, DANA	25.46
MILEAGE TRAVEL	BROOKS, LAURA	29.48
MILEAGE TRAVEL	BROWN, KAITLIN	164.82
MILEAGE TRAVEL	BROWN, MINDY	20.10
MILEAGE TRAVEL	BURKE, TERI	12.73
MILEAGE TRAVEL	BURTON JUAREZ, SONJA	263.31
MILEAGE TRAVEL	CALHOUN, ASHLEY	107.87
MILEAGE TRAVEL	CANICK, MELANIE	233.16
MILEAGE TRAVEL	CANNON, KELLI	104.52
MILEAGE TRAVEL	CAPENER, ANNIKA	243.88
MILEAGE TRAVEL	CHRISTIAN, NESHA	368.50
MILEAGE TRAVEL	CHRISTIANSSEN, MELISA	270.01
MILEAGE TRAVEL	CLEVINGER, TAMI	159.46
MILEAGE TRAVEL	COLE, KATIE	75.38
MILEAGE TRAVEL	COLEMAN, LISA	95.14
MILEAGE TRAVEL	COLEMAN, RACHAEL	54.27

MILEAGE TRAVEL	CONK, NICHOLE	63.65
MILEAGE TRAVEL	CONNER, LAUREN	85.77
MILEAGE TRAVEL	COSTANZA-BOYER, JEANETTE	44.89
MILEAGE TRAVEL	COTTAM, KENDRA	10.72
MILEAGE TRAVEL	CRAWFORD, MEGAN	363.81
MILEAGE TRAVEL	CROW, CAROLYN	231.82
MILEAGE TRAVEL	CULVER, COURTNEY	180.90
MILEAGE TRAVEL	CUMMINGS, CARNELL	38.86
MILEAGE TRAVEL	CURRAN, CAROLYN	203.01
MILEAGE TRAVEL	CURTIS, CODY	188.27
MILEAGE TRAVEL	DANIELSON, RACHEL	93.13
MILEAGE TRAVEL	DAUTEL, BAYLEY	188.94
MILEAGE TRAVEL	DAVENPORT, DEBORAH	32.16
MILEAGE TRAVEL	DILLARD, NICOLE	91.12
MILEAGE TRAVEL	DONOHOO, GREGGORY	40.20
MILEAGE TRAVEL	DOUGLASS, ALLYSON	49.58
MILEAGE TRAVEL	DURFEY, KAITLIN	130.65
MILEAGE TRAVEL	DURRANT, JILL	186.93
MILEAGE TRAVEL	EMERSON, NORMAN	87.57
MILEAGE TRAVEL	EMERY, AMY	55.61
MILEAGE TRAVEL	EVANS, AMY	220.43
MILEAGE TRAVEL	FAASU, LYDIA	183.58
MILEAGE TRAVEL	FLAGLER, DOUGLAS	207.03
MILEAGE TRAVEL	FORDHAM, MICHELLE	130.65
MILEAGE TRAVEL	FORMAN, CARISSA	258.62
MILEAGE TRAVEL	FRANCO, FULVIA	132.66
MILEAGE TRAVEL	FULLER, CARRIE	144.72
MILEAGE TRAVEL	GAYDOSH, APRIL	235.17
MILEAGE TRAVEL	GERBER, REBECCA	386.59
MILEAGE TRAVEL	GIBSON, AMY	565.48
MILEAGE TRAVEL	GIBSON, ANNA	217.75
MILEAGE TRAVEL	GIBSON, MITCHELL	148.07
MILEAGE TRAVEL	GILLMORE, AMANDA	166.16
MILEAGE TRAVEL	GINES, ROBYN	64.32
MILEAGE TRAVEL	GODFREY, ANTHONY	369.17
MILEAGE TRAVEL	GOMIDES, ELAINE	237.18
MILEAGE TRAVEL	GORDON, JAMIE	129.21
MILEAGE TRAVEL	GRANDT, BROOKE	172.19
MILEAGE TRAVEL	GUSTAFSON, VICTORIA	42.21
MILEAGE TRAVEL	GUTZWILLER, LYNN	138.02
MILEAGE TRAVEL	HALILCEVIC, FATIMA	16.75
MILEAGE TRAVEL	HAMBLIN, TRAVIS	195.94
MILEAGE TRAVEL	HANSEN, CASSIDY	120.60
MILEAGE TRAVEL	HANSEN, CRYSTAL	39.53
MILEAGE TRAVEL	HANSEN, MICHELLE	50.25
MILEAGE TRAVEL	HANSEN, SHAROLYN	84.42
MILEAGE TRAVEL	HARMAN, AMY	46.90
MILEAGE TRAVEL	HARRIS, SHIRLAYNE	70.35
MILEAGE TRAVEL	HART, JASON	123.95
MILEAGE TRAVEL	HARTLE, SHAYLENE	313.56
MILEAGE TRAVEL	HAYES, JESSICA	114.57
MILEAGE TRAVEL	HEGEWALD, SOPHIA	95.81

MILEAGE TRAVEL	HEHR, AMANDA	152.76
MILEAGE TRAVEL	HEITZ, NED	190.95
MILEAGE TRAVEL	HERREN, RYAN	380.56
MILEAGE TRAVEL	HICKENLOOPER, ANNEGRET	14.07
MILEAGE TRAVEL	HIGHAM, DEANNA	117.92
MILEAGE TRAVEL	HILL, MELANIE	270.01
MILEAGE TRAVEL	HOLLENBACH, SALLI	202.34
MILEAGE TRAVEL	ISBELL, SHERYL	483.74
MILEAGE TRAVEL	JACKSON, ANGELA	32.16
MILEAGE TRAVEL	JACKSON, KATIE	166.83
MILEAGE TRAVEL	JAMES, CHELSEY	105.86
MILEAGE TRAVEL	JAMES, DANEEN	107.20
MILEAGE TRAVEL	JANIS, REBECCA	117.25
MILEAGE TRAVEL	JENSEN, SHARON	184.25
MILEAGE TRAVEL	JOHNSON, JACLYN	174.87
MILEAGE TRAVEL	JOHNSON, STEPHANIE	211.05
MILEAGE TRAVEL	JORGENSEN, LYNETTE	83.08
MILEAGE TRAVEL	KASPARIAN, ABBY	21.44
MILEAGE TRAVEL	KERBACK, MICHELLE	154.10
MILEAGE TRAVEL	KIRKMAN, REBECCA	113.90
MILEAGE TRAVEL	KNOWLES, JENNIFER	127.97
MILEAGE TRAVEL	KNOX, RHONDA	121.27
MILEAGE TRAVEL	KOLOWICH, TARA	290.78
MILEAGE TRAVEL	KREBS, MIKAYLEE	286.76
MILEAGE TRAVEL	LAMBERT, ANDREA	30.82
MILEAGE TRAVEL	LARSON, LAURIE	233.83
MILEAGE TRAVEL	LEONARD, JUDY	48.24
MILEAGE TRAVEL	LINDSEY, ALLISON	194.30
MILEAGE TRAVEL	LOVE-DAY, MICHELLE	79.06
MILEAGE TRAVEL	MATA, LAUREN	200.33
MILEAGE TRAVEL	MATTA, ERIC	103.85
MILEAGE TRAVEL	MCCARTY, LORI	157.45
MILEAGE TRAVEL	MCKASSON, AMY	123.95
MILEAGE TRAVEL	MCNEILL, REBEKAH	49.58
MILEAGE TRAVEL	MECHAM, KRISTA	204.35
MILEAGE TRAVEL	MERRICK, NANCY	236.51
MILEAGE TRAVEL	MIDDLETON, MCKENZIE	254.60
MILEAGE TRAVEL	MILLER, ELIZABETH	172.19
MILEAGE TRAVEL	MILLGATE, JENNIFER	164.82
MILEAGE TRAVEL	MORTENSEN, CAILEY	41.54
MILEAGE TRAVEL	MOSSEL, KEVIN	311.55
MILEAGE TRAVEL	MOWER, SHAUN	95.81
MILEAGE TRAVEL	MURDOCH, KELCEY	123.95
MILEAGE TRAVEL	MURRILL, WENDY	87.10
MILEAGE TRAVEL	NALDER, CATHERINE	108.54
MILEAGE TRAVEL	NEDDO, KIMBERLEE	136.68
MILEAGE TRAVEL	NELSON, ANNE	90.45
MILEAGE TRAVEL	NELSON, MORGAN	213.06
MILEAGE TRAVEL	NELSON, SARAH	103.18
MILEAGE TRAVEL	NORRIS, KRISTIN	572.85
MILEAGE TRAVEL	OLSEN, AMY	113.23
MILEAGE TRAVEL	OWENS, KATHRYN	48.24

MILEAGE TRAVEL	PACKER, JODEE	251.92
MILEAGE TRAVEL	PACKER, LORI	82.41
MILEAGE TRAVEL	PEDERSEN, JENNY	42.88
MILEAGE TRAVEL	PEDLER, JENNY	81.07
MILEAGE TRAVEL	PETERSON, AUSTIN	230.48
MILEAGE TRAVEL	RAJCZYK, TAMARA	371.18
MILEAGE TRAVEL	RASMUSSEN, SKYLER	109.21
MILEAGE TRAVEL	REED, LORI	241.20
MILEAGE TRAVEL	REYNOLDS, LISA	58.29
MILEAGE TRAVEL	RICKETT, CATHY	73.03
MILEAGE TRAVEL	RICKS, PATRICIA	57.62
MILEAGE TRAVEL	RIGGS, SHARON	113.90
MILEAGE TRAVEL	ROBERTS, SHAYNA	123.28
MILEAGE TRAVEL	ROBINSON, LISA	215.74
MILEAGE TRAVEL	RODAMAKER, KACY	327.63
MILEAGE TRAVEL	ROJAS, PATRICIA	48.24
MILEAGE TRAVEL	ROMNEY, PETER	155.44
MILEAGE TRAVEL	ROMRELL, AMY	156.78
MILEAGE TRAVEL	ROPER, SARAH	146.06
MILEAGE TRAVEL	SADLER, JERRI	158.79
MILEAGE TRAVEL	SASS, RENEE	118.52
MILEAGE TRAVEL	SAVAGE, WENDY	212.39
MILEAGE TRAVEL	SCHERZINGER, KATELYN	95.14
MILEAGE TRAVEL	SCHILATY, SADIE	133.06
MILEAGE TRAVEL	SCHREINER, MICHELLE	247.90
MILEAGE TRAVEL	SELK, STACY	141.37
MILEAGE TRAVEL	SHUMWAY, JANA	150.08
MILEAGE TRAVEL	SIDWELL, AMBER	263.98
MILEAGE TRAVEL	SILVEIRA, SILVIANE	109.21
MILEAGE TRAVEL	SIVULKA, TARA	123.28
MILEAGE TRAVEL	SMITH, ELIZABETH	107.20
MILEAGE TRAVEL	SMITH, MELANIE	157.45
MILEAGE TRAVEL	SMITH, REBECCA	50.25
MILEAGE TRAVEL	SORENSEN, CHARLES	210.38
MILEAGE TRAVEL	SORENSEN, MARCI	117.25
MILEAGE TRAVEL	SOYOLOO, UNDARMAA	37.52
MILEAGE TRAVEL	STEWART, WENDI	96.48
MILEAGE TRAVEL	STRANG, KYLIE	255.27
MILEAGE TRAVEL	SVOBODA, JOSEPHINE	30.15
MILEAGE TRAVEL	TANNER, JAIMIE	270.01
MILEAGE TRAVEL	TAYLOR, DEANNA	238.52
MILEAGE TRAVEL	THOMAS, CHANELLE	142.04
MILEAGE TRAVEL	TOTORICA, LISA	81.07
MILEAGE TRAVEL	TOWERY, KASSIDY	119.26
MILEAGE TRAVEL	TRIMMELL, MICHAEL	222.44
MILEAGE TRAVEL	UNG, NINA	69.68
MILEAGE TRAVEL	WALTER, KAREN	67.67
MILEAGE TRAVEL	WALTON, FRANKIE	88.64
MILEAGE TRAVEL	WATKINS, CINDY	128.64
MILEAGE TRAVEL	WATTS, SHANNON	17.42
MILEAGE TRAVEL	WEAVER, DEBORAH	36.18
MILEAGE TRAVEL	WEBSTER, JACQUELIN	136.68

MILEAGE TRAVEL	WELLER, MEGAN	223.11
MILEAGE TRAVEL	WHITE, LISA	148.07
MILEAGE TRAVEL	WIGHTMAN, PAIGE	276.04
MILEAGE TRAVEL	WILLIAMS, GLENN	127.30
MILEAGE TRAVEL	WILSON, MARIANNE	83.08
MILEAGE TRAVEL	WITHERS, KATELYN	93.80
MILEAGE TRAVEL	WOOD, AMY	115.91
MILEAGE TRAVEL	WOOD, KELLY	141.37
MILEAGE TRAVEL	WORTHEN, STACEE	363.14
MILEAGE TRAVEL	WRIGHT, EMILY	257.95
MILEAGE TRAVEL	YESCAS DE MEZA, JULIETA	174.20
MILEAGE TRAVEL	ZURCHER, DANIEL	97.15
MOTOR FUEL	BINGHAM, JORDAN	5.07
MOTOR FUEL	CORNIA, TYLER	14.75
MOTOR FUEL	DENSLEY, SAMUEL	20.07
MOTOR FUEL	HEITZ, NED	56.80
MOTOR FUEL	HOLMES, TIFFANI	24.37
MOTOR FUEL	JEFF ROSKELLEY	123.22
MOTOR FUEL	JEFFREY NIELSEN	77.86
MOTOR FUEL	JONES, CHRISTOPHER	4.11
MOTOR FUEL	MANTLE, BRADY	59.42
MOTOR FUEL	MCMULLIN, JUSTIN	34.14
MOTOR FUEL	MOSER, LORI	12.95
MOTOR FUEL	REDD, NICHOLAS	13.90
MOTOR FUEL	SHIELDS, TRICIA	14.00
MOTOR FUEL	SILVER, SCOTT	10.00
MOTOR FUEL	STATE OF UTAH FUEL NETWORK	90,193.19
MOTOR FUEL	WINDER, SHAYLA	39.15
MOTOR FUEL	US BANK	512.92
NATURAL GAS	DOMINION ENERGY	104,019.78
NATURAL GAS	SUMMIT ENERGY LLC	10,494.61
PD MEALS	CAMPBELL, SPENCER	39.66
PD MEALS	DENT, KRISTEN	21.66
PD MEALS	TIMONEY, MARISA	104.37
PD MEALS	WIEMERS, AMMON	94.35
PD MEALS	WORTHINGTON, SHAUNA	115.06
PD MEALS	US BANK	5,380.35
POSTAGE	CLEGG, DANIEL	124.12
POSTAGE	DENT, KRISTEN	61.03
POSTAGE	FEDEX	187.00
POSTAGE	FULBRIGHT, RODGER	9.97
POSTAGE	HANSON, DEBORAH	21.90
POSTAGE	NAYLOR, KENNETH	174.98
POSTAGE	PURCHASE POWER	623.14
POSTAGE	QUADIENT INC	634.14
POSTAGE	SOUTHWICK, MEGAN	38.21
POSTAGE	WRIGHT, AIMEE	10.55
POSTAGE	US BANK	4,904.26
PRESCRIPTIONS	CRX INTERNATIONAL	8,967.50
PREVENTIVE MAINTENANCE	FILTER TECHNOLOGIES	8,703.37
PREVENTIVE MAINTENANCE	ROTO AIRE FILTER SERVICE AND SALES	229.29
PRINTING	ALL STAR PHOTOGRAPHY UTAH	3,677.38

PRINTING	ALPHAGRAPHICS	1,318.18
PRINTING	BREE EDWARDS	271.13
PRINTING	CONQUEST GRAPHICS	1,492.38
PRINTING	FASTSIGNS OF MURRAY	552.90
PRINTING	FLAGLER, DOUGLAS	49.31
PRINTING	FUTURE FORMS	172.00
PRINTING	JOSTENS INC	28,200.00
PRINTING	MARGETTS, CHAD	61.75
PRINTING	UTAH CORRECTIONAL INDUSTRIES PRINT SHOP	1,337.88
PRINTING	US BANK	1,656.07
PROF TRAINING REGISTRATIONS	CASTOR, DAPHNE	29.95
PROF TRAINING REGISTRATIONS	CITY OF SOUTH JORDAN	386.00
PROF TRAINING REGISTRATIONS	FISH, AUDREY	30.00
PROF TRAINING REGISTRATIONS	GARRIDO CARDENAS, ANGELICA	20.00
PROF TRAINING REGISTRATIONS	GREAT BOOKS FOUNDATION	124.90
PROF TRAINING REGISTRATIONS	GRIFFIN, ASHLEY	29.95
PROF TRAINING REGISTRATIONS	GRIFFIN, BRITTANY	29.95
PROF TRAINING REGISTRATIONS	HOYLE, JENNIFER	45.00
PROF TRAINING REGISTRATIONS	JENSEN, AME	29.95
PROF TRAINING REGISTRATIONS	MARZANO RESOURCES LLC	7,100.00
PROF TRAINING REGISTRATIONS	MOSSEL, KEVIN	215.26
PROF TRAINING REGISTRATIONS	OLSEN, MELANIE	29.95
PROF TRAINING REGISTRATIONS	PETERSON, EVA	80.00
PROF TRAINING REGISTRATIONS	POULSON, CAROL	75.99
PROF TRAINING REGISTRATIONS	ROBBINS, SARAH	269.00
PROF TRAINING REGISTRATIONS	SALT LAKE COMMUNITY COLLEGE	178.25
PROF TRAINING REGISTRATIONS	STEELE, LESLIE	69.00
PROF TRAINING REGISTRATIONS	THOMPSON, POLLYANNA	29.95
PROF TRAINING REGISTRATIONS	UASSP	925.00
PROF TRAINING REGISTRATIONS	US BANK	41,688.55
PROFESSIONAL BOOKS & MAGAZINES	US BANK	5,023.40
REFUND PAYABLE	ALICIA TUCKER	54.50
REFUND PAYABLE	ANGELINA VARGAS	20.00
REFUND PAYABLE	ASHLEE HANSEN	80.00
REFUND PAYABLE	CONTRERAS, LESLIE	280.00
REFUND PAYABLE	DEYSY MORENO	74.00
REFUND PAYABLE	ERLYNDA EDENFIELD	19.00
REFUND PAYABLE	HEATHER PELLEGRINO	74.00
REFUND PAYABLE	HOLLY PHELPS	41.00
REFUND PAYABLE	HOPE NORDBERG	25.00
REFUND PAYABLE	JERROLD KNAPP	25.00
REFUND PAYABLE	JOSE PEREZ	150.00
REFUND PAYABLE	JULIE ROBERTS	124.00
REFUND PAYABLE	KRISTIN ANDERSON	20.00
REFUND PAYABLE	MARIANO LOPEZ	8.00
REFUND PAYABLE	MELISSA JOHNSON	44.50
REFUND PAYABLE	MICHAEL FAAMAUSILI	250.00
REFUND PAYABLE	NORMA MARTINEZ	72.00
REFUND PAYABLE	RICHARD CROSSMAN	8.99
REFUND PAYABLE	RILEY CROWFORD	126.00
REFUND PAYABLE	ROBERTO RAMIREZ	330.00
REFUND PAYABLE	ROCHELLE LUDLOW	80.40

REFUND PAYABLE	SANDRA CHOURIO	125.00
REFUND PAYABLE	SHANE LUCAS	62.00
REFUND PAYABLE	SPERRY, JANICE	79.50
REFUND PAYABLE	YVONNE BRAND	22.00
REMODELING	ACCESS DOOR SYSTEMS LLC	414.00
REMODELING	ALDER SALES CORP	3,058.00
REMODELING	ANDIGO CARPETS INC	3,872.58
REMODELING	BLYNCO	3,773.28
REMODELING	BUD MAHAS CONSTRUCTION	1,122,425.00
REMODELING	CACHE VALLEY ELECTRIC	36,313.98
REMODELING	CMT ENGINEERING	9,391.00
REMODELING	COLD TECH REFRIGERATION SERVICE INC	7,163.77
REMODELING	COMMERCIAL MECHANICAL SYSTEMS & SERV	239,858.85
REMODELING	CONTROL EQUIPMENT COMPANY	13,418.44
REMODELING	CONWEST INC	105,510.21
REMODELING	CORE ARCHITECTURE LLC	52,717.50
REMODELING	DIXON INFORMATION INC	136.00
REMODELING	GREAT BASIN ENGINEERING INC	3,000.00
REMODELING	GRITTON AND ASSOCIATES	7,291.00
REMODELING	GSBS ARCHITECTS	3,656.25
REMODELING	JUDD CONSTRUCTION INC	228,948.00
REMODELING	MHI SERVICE INC	5,293.20
REMODELING	MHTN ARCHITECTS INC	13,200.00
REMODELING	MONARCH GREENHOUSE SOLUTIONS	12,898.36
REMODELING	MOUNTAINLAND SUPPLY LLC	2,647.28
REMODELING	NATIONAL WOOD PRODUCTS INC	1,686.40
REMODELING	NJRA ARCHITECTS INC	59,984.40
REMODELING	PECKHAM ASPHALT PAVING INC	1,416,104.98
REMODELING	PRECISION CONCRETE CUTTING INC	28,543.46
REMODELING	PRECISION ROOFING	417.64
REMODELING	PROFESSIONAL SERVICE INDUSTRIES INC	330.00
REMODELING	ROOF MEDICS LLC	26,296.00
REMODELING	ROY ROYS METAL BUILDING LLC	31,060.89
REMODELING	ROYCE INDUSTRIES	19,173.67
REMODELING	SOLID SURFACE SPECIALIST INC	6,490.00
REMODELING	STANDARD PLUMBING SUPPLY	3,503.22
REMODELING	US BANK	142,305.03
REMODELING - VOID AND REISSUE	DRY BOX INC.	-115.00
REPAIRS & PARTS	AAF INTERNATIONAL	1,984.02
REPAIRS & PARTS	ANIXTER	915.02
REPAIRS & PARTS	BELL JANITORIAL SUPPLY LC	1,400.12
REPAIRS & PARTS	CINTAS #180 UNIFORMS	273.42
REPAIRS & PARTS	COMPLETE SUPPLY COMPANY LLC	4,998.01
REPAIRS & PARTS	EXPERCOM OF UTAH INC	1,804.76
REPAIRS & PARTS	FASTENER ENGINEERING	1,478.53
REPAIRS & PARTS	FERGUSON ENTERPRISES #1001	1,509.02
REPAIRS & PARTS	GRAINGER	5,923.79
REPAIRS & PARTS	HOBART SERVICE	950.89
REPAIRS & PARTS	IML SECURITY SUPPLY	5,458.95
REPAIRS & PARTS	INNOVATIVE PRINT CONSULTING LLC	249.00
REPAIRS & PARTS	INTERSTATE SIGN COMPANY LLC	1,797.76
REPAIRS & PARTS	ISI WATER CHEMISTRIES	11,921.00

REPAIRS & PARTS	KILGORE CONTRACTING	3,384.59
REPAIRS & PARTS	LA MONICAS RSTRNT EQUIP	8,552.73
REPAIRS & PARTS	MOUNTAINLAND SUPPLY LLC	6,089.56
REPAIRS & PARTS	NELSON FIRE SYSTEMS	3,348.00
REPAIRS & PARTS	PARTS TOWN LLC	1,459.74
REPAIRS & PARTS	REFRIGERATION HARDWARE SUPPLY CORP	693.47
REPAIRS & PARTS	SPRINKLER SUPPLY COMPANY	8,989.19
REPAIRS & PARTS	STEVE REGAN COMPANY	12,779.40
REPAIRS & PARTS	TRANS JORDAN CITIES	540.93
REPAIRS & PARTS	US BANK	48,888.86
SAFETY SUPPLIES	US BANK	74.98
SALES TAX PAYABLE	UTAH STATE TAX COMMISSION	20,951.13
SEWER & WATER	BLUFFDALE CITY	13,930.94
SEWER & WATER	CITY OF WEST JORDAN	175,834.72
SEWER & WATER	CULLIGAN BOTTLED WATER	261.10
SEWER & WATER	HERRIMAN CITY	291.04
SEWER & WATER	JORDAN BASIN IMPROVEMENT DISTRICT	16,853.42
SEWER & WATER	KEARNS IMPROVEMENT DISTRICT	4,208.60
SEWER & WATER	RIVERTON CITY CORP	89,588.54
SEWER & WATER	SOUTH JORDAN CITY	68,230.73
SEWER & WATER	SOUTH VALLEY WATER RECLM FAC	8,523.33
SITE IMPROVEMENT	ANTONIOS CONCRETE LLC	18,035.00
SITE IMPROVEMENT	GENESIS FLOOR COVERING UTAH LLC	143,713.00
SITE IMPROVEMENT	KJB CONSTRUCTION INC	1,765.00
SITE IMPROVEMENT	LIFT UP CONCRETE LIFTING	1,790.00
SITE IMPROVEMENT	SAFE PLAY PRO LLC	4,500.00
SITE IMPROVEMENT	SONNTAG RECREATION LLC	2,780.70
SITE IMPROVEMENT	THORUP AND ASSOCIATES INC	2,765.00
SITE IMPROVEMENT	TOTAL LANDSCAPE MANAGEMENT LLC	25,597.00
SITE IMPROVEMENT	UTAH TURF LLC	44,622.00
SITE IMPROVEMENT	US BANK	1,022.40
SMALL EQUIPMENT	BELL JANITORIAL SUPPLY LC	10,355.74
SMALL EQUIPMENT	TRI STATE DISTRIBUTORS	1,878.00
SMALL EQUIPMENT	US BANK	2,619.40
SOFTWARE	BRAIN POP	3,030.00
SOFTWARE	CDW GOVERNMENT INC	6,696.68
SOFTWARE	CERTIPOINT INC	6,861.25
SOFTWARE	CONRY, ELIZABETH	79.99
SOFTWARE	DISCOVERY EDUCATION	59,960.50
SOFTWARE	EDPUZZLE	2,940.00
SOFTWARE	ESGI LLC	984.00
SOFTWARE	EVERYDAY SPEECH LLC	199.99
SOFTWARE	EXPLORE LEARNING LLC	4,795.00
SOFTWARE	GENERATION GENIUS INC	495.00
SOFTWARE	GUNTHER, SCOTT	199.98
SOFTWARE	HARRIS, JOCELYN	42.90
SOFTWARE	IMAGINE LEARNING LLC	17,317.00
SOFTWARE	INSIGHT PUBLIC SECTOR	866.86
SOFTWARE	IXL LEARNING INC	4,476.00
SOFTWARE	KING, SANDRA	351.88
SOFTWARE	LEGENDS OF LEARNING INC	3,790.00
SOFTWARE	LENOVO INC	26,400.00

SOFTWARE	LEXIA LEARNING SYSTEM LLC	99.00
SOFTWARE	MARCHANT, KELSEY	128.69
SOFTWARE	MIND RESEARCH INSTITUTE	2,080.00
SOFTWARE	MOUNTAIN STATE SCHOOLBOOK DEPOSITORY	13,945.00
SOFTWARE	PANORAMA EDUCATION INC	1,604.28
SOFTWARE	RICHARD LINTON	1,456.46
SOFTWARE	SECURLY INC	3,570.00
SOFTWARE	SHELLEY, MARLENE	125.00
SOFTWARE	TEACHER SYNERGY LLC	3,825.00
SOFTWARE	TERRACE METRICS INC	3,000.00
SOFTWARE	TEST OUT	5,495.00
SOFTWARE	TURNITIN LLC	5,820.09
SOFTWARE	UTAH EDUCATION NETWORK	8,221.60
SOFTWARE	WILLIAMS, DARCEY	29.90
SOFTWARE	US BANK	17,811.05
STAFF REWARDS	BAILEY, CONNIE	38.07
STAFF REWARDS	BE SEEN PROMOTIONS	938.50
STAFF REWARDS	BELL PRINTING AND DESIGN	880.00
STAFF REWARDS	BOWMAN, DAVID	148.40
STAFF REWARDS	DAINS, MARIKA	12.33
STAFF REWARDS	FELT, ELIZABETH	81.88
STAFF REWARDS	FOX, TRACI	101.93
STAFF REWARDS	GATZEMEIER, TRISTEN	65.47
STAFF REWARDS	HILLER, MELISSA	42.77
STAFF REWARDS	LA SAGE LLC	1,476.00
STAFF REWARDS	MUSHIMIYIMANA, DIVINE	69.70
STAFF REWARDS	PESETTO, ANN	295.32
STAFF REWARDS	PETERSONS FRESH MARKET	93.58
STAFF REWARDS	REEDER, CATHRYN	54.55
STAFF REWARDS	RITCHIE, BAILEY	31.75
STAFF REWARDS	ROSTROM, DAVID	162.88
STAFF REWARDS	SAUNDERS, STEPHANIE	34.42
STAFF REWARDS	SIGN BROKERAGE LLC	1,836.00
STAFF REWARDS	TOBLER, JENNIFER	49.41
STAFF REWARDS	WORTHINGTON, SHAUNA	575.56
STAFF REWARDS	US BANK	41,880.12
STUDENT REGISTRATIONS	EPIC PRODUCTIONS LLC	500.00
SUPPLIES	ACCELERATED ATHLETICS	6,225.00
SUPPLIES	ACORD, KRISTINE	96.29
SUPPLIES	ADAMS, JENNIFER	325.00
SUPPLIES	ADAMS, MAHDIS	104.78
SUPPLIES	AFFLECK, MIA	500.00
SUPPLIES	AIRGAS INTERMOUNTAIN	3,070.95
SUPPLIES	ALDER, MIKOL	99.99
SUPPLIES	ALEXANDER, STASHA	15.02
SUPPLIES	ALLCHURCH, ERIN	57.47
SUPPLIES	ALLIED BUSINESS SOLUTIONS INC	995.47
SUPPLIES	ALPHAGRAPHICS #403	561.65
SUPPLIES	ALSCO	88.08
SUPPLIES	AMES, JILL	50.84
SUPPLIES	AMY PARK	590.15
SUPPLIES	ANGELA SHINGLETON	310.00

SUPPLIES	ARTIST CORNER	4,593.72
SUPPLIES	ASHTON, ROBIN	561.64
SUPPLIES	ASHURST, JESSICA	24.58
SUPPLIES	ASSOCIATED BUSINESS TECHNOLOGIES	815.00
SUPPLIES	AVILA, RYAN	1,855.00
SUPPLIES	B AND H PHOTO VIDEO	4,181.65
SUPPLIES	BABCOCK, WENDY	315.00
SUPPLIES	BAGGETT, TAMARA	162.84
SUPPLIES	BARKER, JULIE	222.10
SUPPLIES	BE SEEN PROMOTIONS	962.00
SUPPLIES	BEECH, ELISE	70.92
SUPPLIES	BEESELY, COURTNEY	52.33
SUPPLIES	BELL JANITORIAL SUPPLY LC	1,745.94
SUPPLIES	BELL PRINTING AND DESIGN	3,611.00
SUPPLIES	BERT MURDOCK MUSIC INC	2,268.00
SUPPLIES	BILLS, TERESA	524.26
SUPPLIES	BINGHAM HIGH SCH PTSA	1,000.00
SUPPLIES	BLICK ART MATERIALS	1,219.80
SUPPLIES	BOOTH, LYN	9.38
SUPPLIES	BOSTIC, MORGAN	49.87
SUPPLIES	BREY, KORBI	20.70
SUPPLIES	BRIGGS, ROBYN	43.82
SUPPLIES	BROADBENT, ISAAC	497.46
SUPPLIES	BROWN, ISLAY	100.00
SUPPLIES	BROWN, TONIQUE	85.60
SUPPLIES	BSN SPORTS INC	45,929.53
SUPPLIES	BURMAX	1,423.54
SUPPLIES	BURNINGHAM, BEAU	25.99
SUPPLIES	BYU CONTINUING EDUCATION	1,530.00
SUPPLIES	CAMPBELL, KAY	200.00
SUPPLIES	CANON SOLUTIONS AMERICA INC	1,271.90
SUPPLIES	CAROLINA BIOLOGICAL	1,174.85
SUPPLIES	CATMULL, SYDNEY	112.64
SUPPLIES	CLARK, TIFFANI	11.79
SUPPLIES	CLAYS POTTERY	440.00
SUPPLIES	CLEGG, SOPHIE	358.23
SUPPLIES	COLEMAN, RACHAEL	143.25
SUPPLIES	COLLEGIATE DESIGNS INC	942.95
SUPPLIES	COLONIAL FLAG AND SPECIALTY COMPANY	343.73
SUPPLIES	CONCERT BLACK CLOTHING LLC	3,400.00
SUPPLIES	COOLE SCHOOL	840.40
SUPPLIES	CRAPO, MARIANNE	26.39
SUPPLIES	CREW COLORS LLC	1,644.65
SUPPLIES	DAINS, MARIKA	8.57
SUPPLIES	DAUGHERTY, SAMANTHA	13.41
SUPPLIES	DAVIS, LEAH	118.05
SUPPLIES	DAVIS-NORDFELT, CYNTHIA	465.44
SUPPLIES	DELAP, LISA	139.41
SUPPLIES	DELVIES PLASTICS INC	676.80
SUPPLIES	DENSLEY, SAMUEL	20.00
SUPPLIES	DEVENPORT, KATHERINE	144.33
SUPPLIES	DEX IMAGING LLC	228.05

SUPPLIES	DONAHUE, BRIAN	31.87
SUPPLIES	EDGEL, CHRISTYN	218.25
SUPPLIES	EDUTEK CORPORATION	17,326.68
SUPPLIES	ELEVATED TEAM TWILL	144.00
SUPPLIES	ENGBERSON, KEVIN	393.79
SUPPLIES	EPIC BALLOONS LLC	210.00
SUPPLIES	ESGI LLC	246.00
SUPPLIES	FAASU, LYDIA	27.40
SUPPLIES	FANGALUA, STACEY	210.13
SUPPLIES	FLINN SCIENTIFIC	1,011.38
SUPPLIES	FLINT, WILLIAM	52.84
SUPPLIES	FLORES, CODEE	21.04
SUPPLIES	FLORES, RUBEN JR	21.41
SUPPLIES	FRANKS, ELSA	14.56
SUPPLIES	FREEMAN, SHANAE	36.63
SUPPLIES	FULL COMPASS SYSTEMS	3,072.96
SUPPLIES	GAME ONE	50,775.57
SUPPLIES	GARCIA, SUMMER	67.49
SUPPLIES	GERBER, REBECCA	32.48
SUPPLIES	GIFFEN, KELLY	20.95
SUPPLIES	GLICK, TERRYL	88.11
SUPPLIES	GOPHER SPORT	5,918.82
SUPPLIES	GOTBERG, PATRICIA	187.48
SUPPLIES	GRAHAM, KELLY	15.48
SUPPLIES	GRANT, STEPHANIE	129.14
SUPPLIES	GRIFFITH, KRISTY	81.43
SUPPLIES	HAHL, RANI	27.61
SUPPLIES	HALES, JAY	63.26
SUPPLIES	HALL, LAURA	58.49
SUPPLIES	HANDY, MELISSA	18.21
SUPPLIES	HANSEN, SHAYLYN	193.04
SUPPLIES	HANSON, DEBORAH	92.65
SUPPLIES	HANSON, MICHELLE	333.98
SUPPLIES	HARRIS, JOCELYN	86.03
SUPPLIES	HARRISON, KYMBERLY	8.04
SUPPLIES	HAWKINS, DAVID	243.92
SUPPLIES	HAYS, JENNIFER	42.89
SUPPLIES	HILLARY, BETHANY	62.98
SUPPLIES	HOME DEPOT CREDIT SERVICES	614.26
SUPPLIES	HOWA, KATHY	28.73
SUPPLIES	HUFFMAN, JULIE	106.90
SUPPLIES	HYMES, EMILY	36.83
SUPPLIES	HYPE SHIRT CO	1,330.00
SUPPLIES	IC GROUP	1,325.96
SUPPLIES	IMAGESTUFF COM	915.23
SUPPLIES	INK IMAGE SCREENPRINTING	1,993.00
SUPPLIES	INNOVATIVE PRINT CONSULTING LLC	10,373.00
SUPPLIES	INTERMOUNTAIN WOOD PRODUCTS	7,863.43
SUPPLIES	INTERWEST PAPER INC	708.26
SUPPLIES	JACK, STERLING	64.00
SUPPLIES	JADEAN EXPRESSIONS	290.00
SUPPLIES	JENSEN, LISA	191.96

SUPPLIES	JENSEN, SHAUNA	372.47
SUPPLIES	JOHNSON, CAILI	250.00
SUPPLIES	JOHNSON, JENNIFER	224.66
SUPPLIES	JOHNSON, JERUSHA	38.92
SUPPLIES	JOSTENS	4,130.95
SUPPLIES	JOSTENS INC	122,020.10
SUPPLIES	JW PEPPER AND SON INC	1,350.58
SUPPLIES	KALUF, ASHLEE	42.97
SUPPLIES	KAPTIVA3D	750.00
SUPPLIES	KAREYS FLOWERS	46.00
SUPPLIES	KELLY SPICERS	57.97
SUPPLIES	KIDD, SHAWN	1,342.13
SUPPLIES	KILCREASE, MICHELLE	500.00
SUPPLIES	KIRKLAND, RAMEE	120.60
SUPPLIES	KOU, BENG LAY	55.13
SUPPLIES	KRAMER, KIMBERLY	546.52
SUPPLIES	KRISTINA MCPHEE	132.00
SUPPLIES	KROLL, BRIANA	82.41
SUPPLIES	LAFRANCA, JULIE	14.02
SUPPLIES	LAMBSON, ANNETTE	10.68
SUPPLIES	LANGUAGE TESTING INTERNATIONAL	2,145.00
SUPPLIES	LARA, SHANNON	102.93
SUPPLIES	LARSEN, CAMMIE CHAE	139.88
SUPPLIES	LAURA PEDERSEN	81.10
SUPPLIES	LAWSON, JENIFER	50.65
SUPPLIES	LEARNING A Z	459.00
SUPPLIES	LEGACY OF LIBERTY	580.00
SUPPLIES	LENOVO INC	2,400.00
SUPPLIES	LLOYD, MELISSA	67.42
SUPPLIES	LOWES CREDIT SERVICES	1,418.89
SUPPLIES	LUCE, OLIVIA	136.91
SUPPLIES	MACHINE TOOLS WEST	306.70
SUPPLIES	MARCHANT DESIGN	9,951.00
SUPPLIES	MARTIN, JENNY	232.62
SUPPLIES	MATZ, KIMBERLY	111.55
SUPPLIES	MAUCHLEY, LAUREN	110.33
SUPPLIES	MCCARTY, LORI	91.84
SUPPLIES	MCINTOSH COMMUNICATIONS LLC	7,388.00
SUPPLIES	MEDCO SUPPLY COMPANY	1,187.50
SUPPLIES	MEIFU, MIKEL	168.33
SUPPLIES	MFI MEDICAL	5,781.20
SUPPLIES	MICHAELIS, MERI	572.75
SUPPLIES	MICHELLE PERRY	319.54
SUPPLIES	MITCHELL, SHAUNA	13.93
SUPPLIES	MONSON, SAMANTHA	85.61
SUPPLIES	MOODY, JENNY	90.73
SUPPLIES	MORREALL, SCOTT	319.73
SUPPLIES	MORTENSEN, OLYMPIA	48.26
SUPPLIES	MOUNTAIN STATE SCHOOLBOOK DEPOSITORY	3,991.16
SUPPLIES	MR MAC	6,300.00
SUPPLIES	MULTI HEALTH SYSTEMS	434.46
SUPPLIES	NASCO	2,672.67

SUPPLIES	NCS PEARSON INC	5,992.68
SUPPLIES	NEARPOD LLC	350.00
SUPPLIES	NET WORLD SPORTS LTD	679.98
SUPPLIES	NEXTGEN FURNITURE INC	7,075.00
SUPPLIES	NICHOLE COOMBS	33.23
SUPPLIES	NIELSEN, NATALIE	115.89
SUPPLIES	OAKESON, CHRISTY	9.38
SUPPLIES	OAKESON, JULIANNE	24.65
SUPPLIES	ONE ON ONE PROMOTIONALS	2,342.46
SUPPLIES	ORTHOPROS OF UTAH	990.00
SUPPLIES	OTTOWEAR DESIGNS	300.00
SUPPLIES	PAIGE HUNSAKER WHITE	894.23
SUPPLIES	PANEK, LISA	131.64
SUPPLIES	PANORAMA EDUCATION INC	3,264.28
SUPPLIES	PECK, LYNISA	36.72
SUPPLIES	PERFORMANCE HEALTH SUPPLY INC	2,382.71
SUPPLIES	PETERSON, EVA	838.58
SUPPLIES	PETTY CASH	1,946.55
SUPPLIES	PHAM, NHIJUNE	482.11
SUPPLIES	PHILLIPS, CATHRYN	202.48
SUPPLIES	PINEAE GREENHOUSES INC	3,528.00
SUPPLIES	PIPPIN, TAWNA	19.33
SUPPLIES	PREMIER MEDICAL DISTRIBUTION	290.00
SUPPLIES	PRESTIGE TEAMWEAR LLC	10,170.00
SUPPLIES	PRICE, KATHARINE	6.48
SUPPLIES	RASMUSSEN, MEGAN	21.40
SUPPLIES	RAWSON, AMANDA	42.88
SUPPLIES	REALITYWORKS	17,366.70
SUPPLIES	REICH, HEATHER	86.20
SUPPLIES	REYNOLDS, KIMBERLY	26.05
SUPPLIES	RICE, DOCIA	24.69
SUPPLIES	RICHENS, ADAM	13.85
SUPPLIES	RIDDELL ALL AMERICAN SPORTS CORP	4,138.90
SUPPLIES	RIDDLE, GLORIA	237.20
SUPPLIES	RIDGE VIEW ELEMENTARY PTA	1,430.15
SUPPLIES	RIVERTON MUSIC	801.47
SUPPLIES	ROY HARWARD	13.99
SUPPLIES	RYDIN DECAL	475.00
SUPPLIES	SALAS, TAYLOR	29.90
SUPPLIES	SALT LAKE COMMUNITY COLLEGE	4,283.00
SUPPLIES	SARAH MICHELE GREGORY	145.00
SUPPLIES	SAUNDERS, STEPHANIE	20.11
SUPPLIES	SAVAGE SCAFFOLD AND EQUIPMENT CO INC	1,486.20
SUPPLIES	SCHAETZ, TAMMY	9.80
SUPPLIES	SCHAPPELL, EMMA	498.66
SUPPLIES	SCHOLASTIC INC	926.07
SUPPLIES	SCHOLASTIC MAGAZINES	68.75
SUPPLIES	SCHOOL MATE	467.40
SUPPLIES	SCHOOL SPECIALTY	43,909.59
SUPPLIES	SHEFFIELD POTTERY INC	4,520.00
SUPPLIES	SHENK, KALOMYRA	399.99
SUPPLIES	SIGN IT RIGHT	880.69

SUPPLIES	SIGNARAMA - SANDY	16,847.00
SUPPLIES	SILVEIRA, SILVIANE	20.00
SUPPLIES	SIMPLICI TEES	396.50
SUPPLIES	SIMPSON, JESSICA	278.00
SUPPLIES	SMITH, ANDREW	197.94
SUPPLIES	SONOVA USA INC	361.80
SUPPLIES	SORENSEN, JENILEE	61.00
SUPPLIES	SORENSEN, MADISON	56.31
SUPPLIES	SOUTH VALLEY	46.50
SUPPLIES	SOUTHEASTERN PERFORMANCE APPAREL	3,510.64
SUPPLIES	SPENDLOVE, ASHLEY	1,466.23
SUPPLIES	SPIRAL BINDING LLC	79.75
SUPPLIES	SPORTSWEAR DESIGN INTERNATIONAL	280.50
SUPPLIES	STEEL COATINGS INC	1,575.00
SUPPLIES	STEVE WEISS MUSIC	349.90
SUPPLIES	STOREY GIRL DESIGNS	5,167.50
SUPPLIES	STUART, BROOKE	51.25
SUPPLIES	SUMMERHAYS MUSIC COMPANY	24,428.60
SUPPLIES	SUN MOUNTAIN SPORTS LLC	3,112.00
SUPPLIES	SUNSTONE POTTERY	3,230.49
SUPPLIES	SUPERIOR WATER & AIR INC	690.40
SUPPLIES	SWEETWATER MUSIC TECHNOLOGY DIRECT	6,526.00
SUPPLIES	SWORTZ DESIGNZ	577.50
SUPPLIES	TAGGART, BILLIE	159.75
SUPPLIES	THE PINK LEMON	69.52
SUPPLIES	THE TROPHY CASE	191.00
SUPPLIES	THE TROPHY CORNER	875.10
SUPPLIES	THOMPSON, KRISTAN	270.66
SUPPLIES	TIMONEY, MARISA	68.74
SUPPLIES	TORRES, ALLYSON	67.01
SUPPLIES	TOWER SPORTS	2,297.55
SUPPLIES	TREASURE TOWER REWARDS	540.00
SUPPLIES	TURNER, PATRICE	250.00
SUPPLIES	TZVETCOFF, SHERI	47.24
SUPPLIES	UTAH CORRECTIONAL INDUSTRIES PRINT SHOP	2,252.88
SUPPLIES	UTAH HIGH SCHOOL ACTIVITIES ASSOC	2,230.00
SUPPLIES	UTE CONFERENCE INC HERRIMAN	199.00
SUPPLIES	VAN DAM, DESIREE	105.10
SUPPLIES	VAN DYKE, JANEL	178.59
SUPPLIES	VAN LEEUWEN, KRISTEN	50.77
SUPPLIES	VARSITY SPIRIT	5,554.15
SUPPLIES	VISION GRAPHICS	436.00
SUPPLIES	VONDWINGELO, REGINA	30.00
SUPPLIES	WALKER, KAYLA	33.52
SUPPLIES	WALLACE, MICHELLE	53.15
SUPPLIES	WEI, JIA	25.09
SUPPLIES	WESTERN PSYCH SERVICES	407.00
SUPPLIES	WHITE, PAIGE	347.00
SUPPLIES	WHITEHEAD, CRYSTAL	19.98
SUPPLIES	WHITING, KATHLEEN	13.75
SUPPLIES	WHITNEY DANIELS DESIGNS	305.00
SUPPLIES	WILLIAMS, GLENN	45.56

SUPPLIES	WILLIAMS, JULIE	177.25
SUPPLIES	WILLIAMS, SARA	152.69
SUPPLIES	WILLSCOT MOBILE MINI	538.84
SUPPLIES	WILSON, ANNA	133.28
SUPPLIES	WILSON, KEESHA	71.50
SUPPLIES	WILSON, LAWRENCE	150.00
SUPPLIES	WINDER, SHAYLA	160.10
SUPPLIES	WINGERT, KYRSTIN	78.11
SUPPLIES	WORKMAN, TINA	125.00
SUPPLIES	WORKSPACE ELEMENTS	21,299.51
SUPPLIES	WORTHINGTON, SHAUNA	158.52
SUPPLIES	WURTH LOUIS AND COMPANY	1,264.52
SUPPLIES	YOUNG, CAMILLE	1,495.36
SUPPLIES	US BANK	697,413.59
SUPPLIES - VOID	ACADEMY THREAD LLC	-2,686.81
SUPPLIES - VOID & REISSUE	GARMIN INTERNATIONAL	-4,339.74
TECHNOLOGY SUPPLIES	ADVANCED BIONICS LLC	378.00
TECHNOLOGY SUPPLIES	APPLE COMPUTER INC	83,730.00
TECHNOLOGY SUPPLIES	BAROBO INC	4,883.60
TECHNOLOGY SUPPLIES	BLUUM USA INC	240,859.88
TECHNOLOGY SUPPLIES	<u>CHROMEBOOKPARTS.COM</u>	1,449.00
TECHNOLOGY SUPPLIES	COUNTERTRADE PRODUCTS INC	8,529.55
TECHNOLOGY SUPPLIES	EDUCATORS HANDBOOK.COM	798.00
TECHNOLOGY SUPPLIES	ELEVATED MANAGED PRINT	7,475.00
TECHNOLOGY SUPPLIES	ESGI LLC	496.00
TECHNOLOGY SUPPLIES	EXPLORE LEARNING LLC	5,931.00
TECHNOLOGY SUPPLIES	INSIGHT PUBLIC SECTOR	2,226.70
TECHNOLOGY SUPPLIES	LENOVO INC	9,000.00
TECHNOLOGY SUPPLIES	MCINTOSH COMMUNICATIONS LLC	6,949.00
TECHNOLOGY SUPPLIES	OTICON INC	1,279.98
TECHNOLOGY SUPPLIES	OVIATT, MATTHEW	17.15
TECHNOLOGY SUPPLIES	PACIFIC OFFICE AUTOMATION	197.00
TECHNOLOGY SUPPLIES	PANORAMA EDUCATION INC	1,604.28
TECHNOLOGY SUPPLIES	SCHOLASTIC INC	1,271.00
TECHNOLOGY SUPPLIES	SHI INTERNATIONAL CORP	5,050.13
TECHNOLOGY SUPPLIES	TRAFERA LLC	7,898.14
TECHNOLOGY SUPPLIES	VEX ROBOTICS INC	5,198.00
TECHNOLOGY SUPPLIES	VIVACITY TECH PBC	2,897.00
TECHNOLOGY SUPPLIES	VLCM	19,785.65
TECHNOLOGY SUPPLIES	US BANK	14,180.97
TELEPHONE	AT AND T MOBILITY	86.46
TELEPHONE	CDW GOVERNMENT INC	230.00
TELEPHONE	CENTURYLINK	4,355.35
TELEPHONE	UTAH EDUCATION NETWORK	3,277.86
TELEPHONE	VERIZON WIRELESS	18,323.75
TELEPHONE	US BANK	915.67
TESTING FEES	KELIN CRANE	35.00
TEXTBOOKS	AIDAN KEMP	200.00
TEXTBOOKS	AMERICAN TECHNICAL PUBLISHERS	510.15
TEXTBOOKS	BECK, TAMARA	40.86
TEXTBOOKS	CHRISTOPHER LOE	2,000.00
TEXTBOOKS	CONTINENTAL BOOK COMPANY INC	377.22

TEXTBOOKS	EDYNAMIC LP	3,400.00
TEXTBOOKS	GARDNER, JARROD	38.81
TEXTBOOKS	JOSHUA DURFEY	250.00
TEXTBOOKS	JW PEPPER AND SON INC	6,472.08
TEXTBOOKS	LANE JOHNSON MUSIC	35.00
TEXTBOOKS	MA, CHING YIN	314.95
TEXTBOOKS	MATHSPACE INC	750.00
TEXTBOOKS	MCGRAW HILL EDUCATION INC	1,830.43
TEXTBOOKS	MOUNTAIN STATE SCHOOLBOOK DEPOSITORY	2,528.58
TEXTBOOKS	MYSTERY SCIENCE INC	1,795.00
TEXTBOOKS	RIVERTON MUSIC INC	192.27
TEXTBOOKS	RONALD ERIC NIX	500.00
TEXTBOOKS	SCHOLASTIC MAGAZINES	5,025.36
TEXTBOOKS	SHELLEY, RACHAEL	27.00
TEXTBOOKS	SOCIAL STUDIES SCHOOL SERVICE	2,677.92
TEXTBOOKS	SUMMERHAYS MUSIC COMPANY	577.67
TEXTBOOKS	TALES FOR TEACHING LLC	54.65
TEXTBOOKS	TRESONA MULTIMEDIA, LLC	550.00
TEXTBOOKS	TURNITIN LLC	2,910.04
TEXTBOOKS	UTAH CORRECTIONAL INDUSTRIES PRINT SHOP	4,485.00
TEXTBOOKS	VAN LEEUWEN, KRISTEN	33.89
TEXTBOOKS	ZARBOCK, SHAUNA	228.64
TEXTBOOKS	US BANK	18,328.77
TRANSPORTATION OTHER	CYPRUS HIGH SCHOOL	412.50
TRANSPORTATION OTHER	US BANK	1,973.37
TRAVEL CONVENTION	ALLRED, ADAM	176.00
TRAVEL CONVENTION	AMES, JILL	159.00
TRAVEL CONVENTION	ANDOLSEK, MICHAEL	123.00
TRAVEL CONVENTION	BALL, JODIE	123.00
TRAVEL CONVENTION	BARSON, DAWN	429.00
TRAVEL CONVENTION	BAUER, BRITTANY	123.00
TRAVEL CONVENTION	CAMPBELL, KAY	123.00
TRAVEL CONVENTION	CHERYLENE RENEE ROSENVALL	1,760.00
TRAVEL CONVENTION	DARLING, JUDY	123.00
TRAVEL CONVENTION	DAWSON, MELANIE	106.00
TRAVEL CONVENTION	DURFEY, KAITLIN	378.94
TRAVEL CONVENTION	DZUBAK, CYNTHIA	211.00
TRAVEL CONVENTION	ENG, BRITNEE	810.42
TRAVEL CONVENTION	FALEPAPALANGI, KRISTAL	123.00
TRAVEL CONVENTION	FARLEY, BONNIE	211.00
TRAVEL CONVENTION	GARRISON, DIXIE	70.00
TRAVEL CONVENTION	GOUGH, CAROLYN	106.00
TRAVEL CONVENTION	HAMBLIN, TRAVIS	907.48
TRAVEL CONVENTION	HARPER, MARKIE	123.00
TRAVEL CONVENTION	HART, JASON	328.98
TRAVEL CONVENTION	HUTCHINGS, MICHAEL	70.00
TRAVEL CONVENTION	ICHIMURA, AARON	105.00
TRAVEL CONVENTION	JENSEN, TROY	123.00
TRAVEL CONVENTION	JOHNSON, ALENA	176.00
TRAVEL CONVENTION	JONES, DAVID	123.00
TRAVEL CONVENTION	KATSOS, JOANNA	246.00
TRAVEL CONVENTION	KINDER, AMY	444.08

TRAVEL CONVENTION	KOCHEVAR, JOSEPH	247.72
TRAVEL CONVENTION	KOZEL, MOLLY	123.00
TRAVEL CONVENTION	LINARES, MICHAEL	123.00
TRAVEL CONVENTION	NALDER, CATHERINE	332.62
TRAVEL CONVENTION	OLSEN, JANE	459.34
TRAVEL CONVENTION	RAJCZYK, TAMARA	70.00
TRAVEL CONVENTION	SHURTLEFF, ALEXIS	123.00
TRAVEL CONVENTION	SILVEIRA, SILVIANE	358.20
TRAVEL CONVENTION	STIERHOFF, NICOLE	123.00
TRAVEL CONVENTION	STOTT, CHELSEA	123.00
TRAVEL CONVENTION	SUSUICO, TINA	396.53
TRAVEL CONVENTION	TITUS, COURTNEY	106.00
TRAVEL CONVENTION	TRANter, MATTHEW	123.00
TRAVEL CONVENTION	TRIMMELL, MICHAEL	513.68
TRAVEL CONVENTION	WEST, NICHOLAS	360.15
TRAVEL CONVENTION	WILLIAMS, AMANDA	256.00
TRAVEL CONVENTION	WORTHINGTON, SHAUNA	106.00
TRAVEL CONVENTION	US BANK	124,178.14
TRAVEL OVERNIGHT STUDENT	DANCE TEAM UNION LLC	32,870.00
TRAVEL OVERNIGHT STUDENT	E E TOURS INC COM	15,750.00
TRAVEL OVERNIGHT STUDENT	GET AWAY TODAY	17,050.00
TRAVEL OVERNIGHT STUDENT	GIBSON, ELAINE	580.82
TRAVEL OVERNIGHT STUDENT	HARPER, MARKIE	95.91
TRAVEL OVERNIGHT STUDENT	INFINITY TOURS AND EVENTS LLC	280,785.00
TRAVEL OVERNIGHT STUDENT	JOHNSON, JENTRY	94.00
TRAVEL OVERNIGHT STUDENT	KSA EVENTS	35,692.88
TRAVEL OVERNIGHT STUDENT	PETTY CASH COPPER HILLS	780.00
TRAVEL OVERNIGHT STUDENT	PETTY CASH HERRIMAN HIGH	7,470.00
TRAVEL OVERNIGHT STUDENT	PETTY CASH MTN RIDGE HIGH	1,140.00
TRAVEL OVERNIGHT STUDENT	SALT LAKE TRAVEL	52,993.92
TRAVEL OVERNIGHT STUDENT	TOWER SPORTS	1,955.50
TRAVEL OVERNIGHT STUDENT	WORLDSTRIDES	16,000.00
TRAVEL OVERNIGHT STUDENT	US BANK	8,214.54
UNEMPLOYMENT INSURANCE	EMPLOYER ADVOCATES LLC	1,185.00
UNEMPLOYMENT INSURANCE	UTAH DEPT WORKFORCE SERVICES	4,666.50
VEHICLE REPAIRS	AAA SPRING SPECIALIST INC	1,848.98
VEHICLE REPAIRS	ADVANCE AUTO PARTS	96.62
VEHICLE REPAIRS	AGN GLASS LLC	1,050.00
VEHICLE REPAIRS	ASSOCIATED TOWING	971.25
VEHICLE REPAIRS	BRYSON SALES AND SERVICE	12,192.27
VEHICLE REPAIRS	BULLET PROOF DIESEL	2,689.99
VEHICLE REPAIRS	CUMMINS INTERMOUNTAIN LLC	4,785.32
VEHICLE REPAIRS	INDUSTRIAL INJECTION SERVICES INC	3,271.72
VEHICLE REPAIRS	INTERSTATE BILLING SERVICE INC	26,986.95
VEHICLE REPAIRS	LASERLINE ALIGNMENT OF SALT LAKE INC	800.00
VEHICLE REPAIRS	LEWIS TRANSPORTATION SALES	1,395.79
VEHICLE REPAIRS	MFCP INC	48.50
VEHICLE REPAIRS	MOUNTAIN WEST TRUCK CENTER IN	1,561.98
VEHICLE REPAIRS	NAPA AUTO PARTS	2,430.03
VEHICLE REPAIRS	PARTS AUTHORITY LLC	110.64
VEHICLE REPAIRS	PREMIER TRUCK GROUP	1,866.16
VEHICLE REPAIRS	SMITH POWER PRODUCTS INC	11,184.30

VEHICLE REPAIRS	US BANK	4,119.27
VEHICLES	READING TRUCK EQUIPMENT LLC	13,560.45
VEHICLES	US BANK	2,401.15
WAGE ASSIGN	BISON CASH	489.75
WAGE ASSIGN	CHILD SUPPORT SERVICES	6,738.33
WAGE ASSIGN	GUGLIELMO AND ASSOCIATES	307.93
WAGE ASSIGN	GURSTEL LAW FIRM PC	573.05
WAGE ASSIGN	JOHNSON AND MARK LLC	3,617.30
WAGE ASSIGN	KIRK A CULLIMORE	70.15
WAGE ASSIGN	OFFICE OF STATE DEBT COLLECTION	457.35
WAGE ASSIGN	QUINN M KOFFORD	1,839.07
WAGE ASSIGN	TX CHILD SUPPORT SDU	608.12
WAGE ASSIGN	UNITED STATES TREASURY	2,195.92
WAGE ASSIGN	UTAH DEPARTMENT OF WORKFORCE SERVICES	120.00
WAGE ASSIGN	UTAH STATE TAX COMMISSION	1,170.94
GRAND TOTAL		\$ <u>14,953,926.95</u>



October 2024

Gross Payroll		\$ 34,605,897.25
Net Pay Deposit		\$ 25,633,473.63
Deductions through Accounts Payable		\$ 1,676,225.04
Payday	Federal Tax Withheld	\$ 2,510,240.05
Payday	FICA Tax Withheld	\$ 2,038,162.43
Payday	Medicare Tax Withheld	\$ 477,845.62
	Total Accounts Payable	\$ 5,026,248.10
Deduction ACH		\$ 324,707.03
Deductions through Accounts Payable		\$ 1,676,225.04
Deductions - Insurance Journal Entry		\$ 819,418.02
Deductions - Flexible Spending money wired		\$ 136,952.21
Deductions - URS		\$ 846,750.26
Deductions - TSA		\$ 135,442.78
Month End - Federal Tax Withheld		\$ 1,502.79
Month End - FICA Tax Withheld		\$ 4,195.61
Month End - Medicare Tax Withheld		\$ 981.78
Total Transfer to Payroll Account		\$ 25,958,180.66
Total Transfer to Accounts Payable		\$ 8,647,716.59
Total Deposits		\$ 34,605,897.25

Sarah Palmer
Director, Payroll

June LeMaster
Executive Director, Human Resources

John Larsen
Business Administrator

Jordan School District
FINANCIAL REPORT - OCTOBER 2024

Summary of Funds and Functions Fund # Name

		<u>Examples of Activity</u>
10	General Fund (aka Maintenance and Operations)	K-12 instruction, support services offices
23	Non K-12 Fund	Pre-school, Adult Education, Community Education, coaches/advisor stipends
31	Debt Service Fund	General Obligation Bonds repayment
32	Capital Projects Fund (aka Capital Outlay)	Major construction and maintenance projects; land, bus, and equipment purchases
51	Nutrition Services Fund (aka School Lunch)	School breakfast and lunch sales and all associated costs
60	Health and Accident Self-Insurance Fund	Health, life, disability, and industrial insurance premiums and claims
75	Jordan Education Foundation Fund	Donations earmarked for Foundation

<u>Expenditure Function #</u>	<u>Name</u>	<u>Examples of Activity</u>
1000	Instruction	Student classroom costs; teachers, substitutes, textbooks, supplies, etc.
2100	Support Services - Students	Nurses, psychologists, counselors, Guidance, Planning and Student Services
2200	Support Services - Instructional Staff	Curriculum, teacher professional development, media centers, testing
2300	Support Services - District Administration	Board of Education, superintendent, area administrators of schools
2400	Support Services - School Administration	Principals, assistant principals, office staff, registrars, school postage
2500	Support Services - Business	Business administrator, Accounting, Payroll, Purchasing
2600	Support Services - Operations and Maintenance	Utilities, Custodial, Maintenance, Central Warehouse, property management
2700	Support Services - Transportation	Student transportation to and from school, field trips
2800	Support Services - Other Central	Human Resources, Information Systems, Communications, Insurance Services
3100	Food Services	Nutrition Services
3300	Community Services	Pre-School, Adult Education, Community Education, coaches/advisor stipends, Foundation
4000	Facilities Acquisition and Construction	Major construction and maintenance projects; land, bus, and equipment purchases
5100	Debt Services	Repayment of bonds
8000	Foundation Donations	Donations earmarked for Foundation

Description	2024-25 Revised Budget	Encumbered Amount	October Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
10 MAINTENANCE & OPERATIONS 1000 LOCAL REVENUE						
AD VALOREM TAXES	157,108,738.00	0.00	442,452.33	4,004,272.88	153,104,465.12	97.45%
AD VALOREM TAXES	16,317,262.00	0.00	906,054.29	3,300,884.37	13,016,377.63	79.77%
TUITIONS	1,297,155.00	0.00	34,111.00	188,797.95	1,108,357.05	85.45%
INVESTMENT EARNINGS	12,000,000.00	0.00	1,656,334.07	5,205,675.98	6,794,324.02	56.62%
OTHER LOCAL REVENUE	7,744,164.66	0.00	398,957.55	1,811,795.68	5,932,368.98	76.60%
LOCAL REVENUE	194,467,319.66	0.00	3,437,909.24	14,511,426.86	179,955,892.80	92.54%
3000 STATE REVENUE						
STATE REVENUE	210,249,818.00	0.00	17,738,497.02	71,168,176.07	139,081,641.93	66.15%
RESTRICTED GRANT OPTIONAL	59,975,289.00	0.00	5,462,674.07	31,307,991.50	28,667,297.50	47.80%
RESTRICTED GRANT VOC & OTHER	23,913,340.71	0.00	1,381,683.00	12,617,603.56	11,295,737.15	47.24%
UNRESTRICTED GRANT BASIC PROG	22,200.00	0.00	0.00	13,362.23	8,837.77	39.81%
RESTRICTED GRANT BASIC PROG	11,322,088.00	0.00	977,097.11	3,908,388.45	7,413,699.55	65.48%
RESTRICTED GRANT SPEC PURPOSE	45,408,501.09	0.00	1,854,146.89	19,009,193.46	26,399,307.63	58.14%
SCHOOL BLDG FOUNDATION AID	2,554,766.10	0.00	86,738.08	521,420.19	2,033,345.91	79.59%
MISCELLANEOUS STATE PROGRAMS	952,353.00	0.00	0.00	316,465.18	635,887.82	66.77%
SUPPLEMENTAL APPROPRIATIONS	44,556,726.00	0.00	3,211,461.43	14,086,720.53	30,470,005.47	68.38%
MISCELLANEOUS STATE REVENUE	48,255.73	0.00	155.00	417,239.51	-368,983.78	-764.64%
STATE REVENUE	399,003,337.63	0.00	30,712,452.60	153,366,560.68	245,636,776.95	61.56%
4000 FEDERAL REVENUE						
UNRESTRICTED GRANT THRU STATE	426,648.26	0.00	154,334.79	154,334.80	272,313.46	63.83%
RESTRICTED GRANT DIRECT	630,794.00	0.00	58,433.16	58,433.16	572,360.84	90.74%
RESTRICTED GRANT THRU STATE	18,045,876.00	0.00	295,448.07	1,152,267.81	16,893,608.19	93.61%
FEDERAL REVENUE OTHER AGENCIES	0.00	0.00	3,266.50	3,266.49	-3,266.49	0.00%
FEDERAL NCLB	3,339,372.36	0.00	369,655.82	369,655.83	2,969,716.53	88.93%
FEDERAL NCLB	78,926.00	0.00	23,593.99	23,593.99	55,332.01	70.11%
FEDERAL REVENUE	22,521,616.62	0.00	904,732.33	1,761,552.08	20,760,064.54	92.18%
5000 OTHER LOCAL SOURCES						
TRANSFER IN FROM OTHER FUNDS	-435,686.00	0.00	0.00	0.00	-435,686.00	100.00%
OTHER LOCAL SOURCES	-435,686.00	0.00	0.00	0.00	-435,686.00	100.00%

Description	2024-25 Revised Budget	Encumbered Amount	October Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
MAINTENANCE & OPERATIONS	615,556,587.91	0.00	35,055,094.17	169,639,539.62	445,917,048.29	72.44%
===== 21 STUDENT ACTIVITIES FUND						
1000 LOCAL REVENUE						
TUITIONS	0.00	0.00	-1,960.00	0.00	0.00	0.00%
INVESTMENT EARNINGS	525,000.00	0.00	115.00	940.00	524,060.00	99.82%
FOUNDATION	250,000.00	0.00	390,472.59	1,612,015.46	-1,362,015.46	-544.81%
ACTIVITY	17,125,000.00	0.00	316,538.01	3,520,501.74	13,604,498.26	79.44%
OTHER LOCAL REVENUE	9,125,000.00	0.00	952,562.56	3,175,238.67	5,949,761.33	65.20%
LOCAL REVENUE	27,025,000.00	0.00	1,657,728.16	8,308,695.87	18,716,304.13	69.26%
STUDENT ACTIVITIES FUND	27,025,000.00	0.00	1,657,728.16	8,308,695.87	18,716,304.13	69.26%
=====						
26 TAX INCREMENT						
1000 LOCAL REVENUE						
AD VALOREM TAXES	30,441,179.00	0.00	0.00	0.00	30,441,179.00	100.00%
LOCAL REVENUE	30,441,179.00	0.00	0.00	0.00	30,441,179.00	100.00%
TAX INCREMENT	30,441,179.00	0.00	0.00	0.00	30,441,179.00	100.00%
=====						
31 DEBT SERVICE						
1000 LOCAL REVENUE						
AD VALOREM TAXES	15,274,955.00	0.00	47,680.17	424,228.61	14,850,726.39	97.22%
AD VALOREM TAXES	2,488,645.00	0.00	94,828.05	345,472.05	2,143,172.95	86.12%
INVESTMENT EARNINGS	400,000.00	0.00	692.48	2,426.57	397,573.43	99.39%
LOCAL REVENUE	18,163,600.00	0.00	143,200.70	772,127.23	17,391,472.77	95.75%
DEBT SERVICE	18,163,600.00	0.00	143,200.70	772,127.23	17,391,472.77	95.75%
=====						
32 CAPITAL OUTLAY						
1000 LOCAL REVENUE						
AD VALOREM TAXES	47,048,310.00	0.00	131,317.70	1,186,906.94	45,861,403.06	97.48%
AD VALOREM TAXES	3,214,090.00	0.00	268,317.54	977,518.89	2,236,571.11	69.59%
INVESTMENT EARNINGS	3,500,000.00	0.00	52,041.67	194,702.24	3,305,297.76	94.44%
ACTIVITY	100,000.00	0.00	15,384.71	88,779.72	11,220.28	11.22%
LOCAL REVENUE	53,862,400.00	0.00	467,061.62	2,447,907.79	51,414,492.21	95.46%

Description	2024-25 Revised Budget	Encumbered Amount	October Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
32 CAPITAL OUTLAY 3000 STATE REVENUE						
SCHOOL BLDG FOUNDATION AID	297,127.00	0.00	24,760.62	99,042.49	198,084.51	66.67%
STATE REVENUE	297,127.00	0.00	24,760.62	99,042.49	198,084.51	66.67%
4000 FEDERAL REVENUE						
FEDERAL REVENUE OTHER AGENCIES	419,258.00	0.00	0.00	3,697.47	415,560.53	99.12%
FEDERAL REVENUE	419,258.00	0.00	0.00	3,697.47	415,560.53	99.12%
5000 OTHER LOCAL SOURCES						
SALE OF FIXED ASSETS	50,000.00	0.00	2,052,740.24	2,075,271.59	-2,025,271.59	-4,050.54%
OTHER LOCAL SOURCES	50,000.00	0.00	2,052,740.24	2,075,271.59	-2,025,271.59	-4,050.54%
CAPITAL OUTLAY	54,628,785.00	0.00	2,544,562.48	4,625,919.34	50,002,865.66	91.53%
=====						
51 SCHOOL FOODS						
1000 LOCAL REVENUE						
INVESTMENT EARNINGS	500,000.00	0.00	0.00	0.00	500,000.00	100.00%
FOOD SERVICES REVENUE	8,120,000.00	0.00	845,256.86	2,849,751.80	5,270,248.20	64.90%
OTHER LOCAL REVENUE	50,000.00	0.00	556.40	10,857.80	39,142.20	78.28%
LOCAL REVENUE	8,670,000.00	0.00	845,813.26	2,860,609.60	5,809,390.40	67.01%
3000 STATE REVENUE						
RESTRICTED GRANT VOC & OTHER	6,600,000.00	0.00	425,997.00	611,916.00	5,988,084.00	90.73%
STATE REVENUE	6,600,000.00	0.00	425,997.00	611,916.00	5,988,084.00	90.73%
4000 FEDERAL REVENUE						
RESTRICTED GRANT THRU STATE	9,836,000.00	0.00	1,070,475.61	1,540,682.25	8,295,317.75	84.34%

Description	2024-25 Revised Budget	Encumbered Amount	October Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent	
FEDERAL REVENUE	9,836,000.00	0.00	1,070,475.61	1,540,682.25	8,295,317.75	84.34%	
SCHOOL FOODS	25,106,000.00	0.00	2,342,285.87	5,013,207.85	20,092,792.15	80.03%	
INSURED 1000 LOCAL REVENUE							60 HEALTH & ACCIDENT SELF
INVESTMENT EARNINGS	250,000.00	0.00	0.00	0.00	250,000.00	100.00%	
OTHER LOCAL REVENUE	59,715,000.00	0.00	4,849,317.39	12,328,310.81	47,386,689.19	79.35%	
LOCAL REVENUE	59,965,000.00	0.00	4,849,317.39	12,328,310.81	47,636,689.19	79.44%	
HEALTH & ACCIDENT SELF INSURED	59,965,000.00	0.00	4,849,317.39	12,328,310.81	47,636,689.19	79.44%	
75 FOUNDATION							
1000 LOCAL REVENUE							
INVESTMENT EARNINGS	30,800.00	0.00	0.00	0.00	30,800.00	100.00%	
LOCAL REVENUE	30,800.00	0.00	0.00	0.00	30,800.00	100.00%	
5000 OTHER LOCAL SOURCES							
TRANSFER IN FROM OTHER FUNDS	435,686.00	0.00	0.00	0.00	435,686.00	100.00%	
OTHER LOCAL SOURCES	435,686.00	0.00	0.00	0.00	435,686.00	100.00%	
8000 CHALLENGE RACE							
CHALLENGE RACE	2,000,000.00	0.00	1,545.80	297,617.33	1,702,382.67	85.12%	
	0.00	0.00	720.00	303,221.94	-303,221.94	0.00%	
AEROSPACE PROGRAM	0.00	0.00	548.00	721,718.51	-721,718.51	0.00%	
CHALLENGE RACE	0.00	0.00	8,008.00	259,947.72	-259,947.72	0.00%	
DECA	0.00	0.00	9,791.80	325,681.03	-325,681.03	0.00%	
MUSIC PROGRAM	0.00	0.00	1,006.00	201,804.92	-201,804.92	0.00%	
FOUNDATION	0.00	0.00	274.00	22,797.57	-22,797.57	0.00%	
DEWYEA'S CLASS	0.00	0.00	785.20	20,806.79	-20,806.79	0.00%	
MCLEANS CLASS	0.00	0.00	2,868.00	40,195.01	-40,195.01	0.00%	
SANDER'S CLASS	0.00	0.00	660.00	20,804.14	-20,804.14	0.00%	
CHALLENGE RACE	2,000,000.00	0.00	26,206.80	2,214,594.96	-214,594.96	-10.73%	

Description	2024-25 Revised Budget	Encumbered Amount	October Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
9000	0.00	0.00	0.00	-41,132.18	41,132.18	0.00%
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-41,132.18</u>	<u>41,132.18</u>	<u>0.00%</u>
FOUNDATION	<u>2,466,486.00</u>	<u>0.00</u>	<u>26,206.80</u>	<u>2,173,462.78</u>	<u>293,023.22</u>	<u>11.88%</u>

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Board Revenue Report (RBRD) (Date: 10/2024)

7:00 AM

Description	2024-25 Revised Budget	Encumbered Amount	October Monthly Activity	2024-25 FYTD Activity	2024-25 FYTD Activity	Unencumbered Balance Remaining	Percent
Grand Revenue Totals	833,352,637.91	0.00	46,618,395.57	202,861,263.50	202,861,263.50	630,491,374.41	75.66%

Number of Accounts: 2667

***** End of report *****

Description	2024-25 Revised Budget	Encumbered Amount	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unencumbered Balance Remaining	Percent
13	MAINTENANCE & OPERATIONS					
1000	INSTRUCTION					
SALARIES	264,980,837.14	0.00	22,546,989.72	45,544,402.69	219,436,434.45	82.81%
EMPLOYEE BENEFITS	107,770,011.03	0.00	8,234,795.20	17,363,129.85	90,406,881.18	83.89%
CONTRACT SERVICES	4,278,260.56	15,739.28	148,303.47	652,482.05	3,610,039.23	84.38%
REPAIRS	122,300.00	0.00	4,488.94	7,882.32	114,417.68	93.55%
MISCELLANEOUS	1,470,693.00	157.96	40,910.98	116,271.40	1,354,263.64	92.08%
SUPPLIES	33,670,694.81	846,465.37	1,236,989.67	7,020,639.22	25,803,590.22	76.64%
EQUIPMENT	418,144.00	268,325.23	24,780.39	415,900.87	-266,082.10	-63.63%
OTHER OBJECTS	302,025.75	0.00	14,424.00	37,964.67	264,061.08	87.43%
INSTRUCTION	413,012,966.29	1,130,687.84	32,251,682.37	71,158,673.07	340,723,605.38	82.50%
2100	SUPPORT SERVICES STUDENTS					
SALARIES	32,764,640.00	0.00	3,007,617.16	7,276,286.57	25,488,353.43	77.79%
EMPLOYEE BENEFITS	13,763,224.00	0.00	1,142,728.95	2,687,761.98	11,075,462.02	80.47%
CONTRACT SERVICES	687,106.00	0.01	39,526.96	56,773.34	630,332.65	91.74%
REPAIRS	1,000.00	0.00	0.00	0.00	1,000.00	100.00%
MISCELLANEOUS	117,239.00	8,159.88	8,708.89	16,447.42	92,631.70	79.01%
SUPPLIES	1,326,829.00	0.00	14,111.80	121,184.32	1,205,644.68	90.87%
EQUIPMENT	10,000.00	0.00	0.00	0.00	10,000.00	100.00%
OTHER OBJECTS	25,805.00	0.00	20,956.15	24,837.15	967.85	3.75%
SUPPORT SERVICES STUDENTS	48,695,843.00	8,159.89	4,233,649.91	10,183,290.78	38,504,392.33	79.07%
2200	SUPPORT SERVICES INSTRCT STAFF					
SALARIES	15,192,471.31	0.00	1,373,285.31	4,195,578.64	10,996,892.67	72.38%
EMPLOYEE BENEFITS	5,773,878.74	0.00	482,437.18	1,451,061.97	4,322,816.77	74.87%
CONTRACT SERVICES	2,665,123.18	127,899.00	149,563.73	532,960.79	2,004,263.39	75.20%
REPAIRS	8,430.00	0.00	156.00	1,683.00	6,747.00	80.04%
MISCELLANEOUS	541,533.02	377.62	93,511.41	235,458.16	305,697.24	56.45%
SUPPLIES	3,801,691.09	97,806.19	169,481.70	651,893.63	3,051,991.27	80.28%
EQUIPMENT	9,200.00	0.00	0.00	0.00	9,200.00	100.00%
OTHER OBJECTS	60,590.10	0.00	-8,425.00	18,592.63	41,997.47	69.31%
SUPPORT SERVICES INSTRCT STAFF	28,052,917.44	226,082.81	2,260,010.33	7,087,228.82	20,739,605.81	73.93%
2300	SUPPORT SERVICES DIST GEN ADMN					
SALARIES	2,721,770.00	0.00	237,023.14	938,455.27	1,783,314.73	65.52%
EMPLOYEE BENEFITS	1,055,226.00	0.00	91,573.48	358,784.74	696,441.26	66.00%
CONTRACT SERVICES	710,252.00	0.00	86,017.53	236,374.49	473,877.51	66.72%
MISCELLANEOUS	166,590.00	0.00	6,277.42	16,457.85	150,132.15	90.12%
SUPPLIES	109,294.00	141.00	5,260.46	52,301.63	56,851.37	52.02%
OTHER OBJECTS	65,100.00	200.00	1,958.98	12,009.34	52,890.66	81.25%
SUPPORT SERVICES DIST GEN ADMN	4,828,232.00	341.00	428,111.01	1,614,383.32	3,213,507.68	66.56%
2400	SUPPORT SERVICES SCHOOL ADMIN					

Description	2024-25 Revised Budget	Encumbered Amount	October 2024-25 Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
13 MAINTENANCE & OPERATIONS						
SALARIES	32,265,943.00	0.00	2,703,007.44	10,052,879.37	22,213,063.63	68.84%
EMPLOYEE BENEFITS	12,843,868.00	0.00	1,019,563.58	3,758,673.15	9,085,194.85	70.74%
CONTRACT SERVICES	0.00	0.00	2,270.00	3,345.00	-3,345.00	0.00%
MISCELLANEOUS	645,386.20	64,119.18	11,901.23	62,477.49	518,789.53	80.38%
SUPPLIES	125,700.00	241.96	4,540.65	11,264.00	114,194.04	90.85%
EQUIPMENT	387,420.00	0.00	0.00	0.00	387,420.00	100.00%
OTHER OBJECTS	2,500.00	0.00	4,587.00	5,303.29	-2,803.29	-112.13%
SUPPORT SERVICES SCHOOL ADMIN	46,270,817.20	64,361.14	3,745,869.90	13,893,942.30	32,312,513.76	69.83%
2500 SUPPORT SERVICES BUSINESS						
SALARIES	2,187,350.00	0.00	175,893.96	712,233.69	1,475,116.31	67.44%
EMPLOYEE BENEFITS	956,636.00	0.00	77,211.66	300,079.95	656,556.05	68.63%
CONTRACT SERVICES	5,455.00	0.00	474.50	474.50	4,980.50	91.30%
REPAIRS	300.00	0.00	0.00	0.00	300.00	100.00%
MISCELLANEOUS	3,493,722.00	0.00	669.26	1,735,710.43	1,758,011.57	50.32%
SUPPLIES	23,630.00	854.00	1,348.08	6,912.94	15,863.06	67.13%
EQUIPMENT	1,610.00	0.00	0.00	0.00	1,610.00	100.00%
OTHER OBJECTS	5,650.00	0.00	0.00	3,849.00	1,801.00	31.88%
SUPPORT SERVICES BUSINESS	6,674,353.00	854.00	255,597.46	2,759,260.51	3,914,238.49	58.65%
2600 OPERATION/MAINT OF PLANT						
SALARIES	26,081,415.00	0.00	1,824,575.43	7,173,028.37	18,908,386.63	72.50%
EMPLOYEE BENEFITS	12,259,360.00	0.00	699,295.04	2,745,726.63	9,513,633.37	77.60%
CONTRACT SERVICES	232,215.00	0.00	21,702.71	83,716.86	148,498.14	63.95%
REPAIRS	1,760,422.00	13,469.55	112,259.86	355,779.84	1,391,172.61	79.02%
MISCELLANEOUS	182,550.00	33,764.93	11,430.90	37,650.59	111,134.48	60.88%
SUPPLIES	20,389,470.00	102,425.73	2,039,619.28	6,166,225.63	14,120,818.64	69.26%
EQUIPMENT	9,900.00	15,000.00	10,000.00	10,000.00	-15,100.00	-152.53%
OTHER OBJECTS	22,680.00	15,740.04	0.00	59.00	6,880.96	30.34%
OPERATION/MAINT OF PLANT	60,938,012.00	180,400.25	4,718,883.22	16,572,186.92	44,185,424.83	72.51%
2700 STUDENT TRANSPORTATION SERVICE						
SALARIES	11,947,824.00	0.00	999,332.11	2,603,245.94	9,344,578.06	78.21%
EMPLOYEE BENEFITS	6,354,241.00	0.00	407,028.92	1,035,267.90	5,318,973.10	83.71%
CONTRACT SERVICES	191,500.00	0.00	26,081.04	34,381.62	157,118.38	82.05%
REPAIRS	45,000.00	7,336.35	2,273.64	20,488.55	17,175.10	38.17%
MISCELLANEOUS	166,124.00	0.00	7,044.16	133,713.39	32,410.61	19.51%
SUPPLIES	3,235,110.00	26,754.20	192,145.36	723,614.92	2,484,740.88	76.81%
EQUIPMENT	35,000.00	0.00	21,309.48	27,418.94	7,581.06	21.66%
OTHER OBJECTS	7,000.00	0.00	1,770.00	3,068.00	3,932.00	56.17%
STUDENT TRANSPORTATION SERVICE	21,981,799.00	34,090.55	1,656,984.71	4,581,199.26	17,366,509.19	79.00%
2800 SUPPORT SERVICES CENTRAL						

Description	2024-25 Revised Budget	Encumbered Amount	October 2024-25 Monthly Activity	2024-25 FYTD Activity	Unencumbered Balance Remaining	Percent
13	MAINTENANCE & OPERATIONS					
SALARIES	4,947,643.00	0.00	401,183.82	1,612,779.15	3,334,863.85	67.40%
EMPLOYEE BENEFITS	1,991,100.00	0.00	163,261.43	626,251.90	1,364,848.10	68.55%
CONTRACT SERVICES	1,738,902.00	9,653.03	97,559.09	563,494.64	1,165,754.33	67.04%
REPAIRS	350,000.00	0.00	0.00	11,716.00	338,284.00	96.65%
MISCELLANEOUS	317,551.00	8,950.00	14,478.78	80,390.32	228,210.68	71.87%
SUPPLIES	228,390.00	975.42	89,442.90	127,696.00	99,718.58	43.66%
EQUIPMENT	2,000.00	0.00	0.00	0.00	2,000.00	100.00%
OTHER OBJECTS	23,500.00	0.00	20,317.00	20,967.00	2,533.00	10.78%
SUPPORT SERVICES CENTRAL	9,599,086.00	19,578.45	786,243.02	3,043,295.01	6,536,212.54	68.09%
3100	FOOD SERVICES					
SALARIES	6,700.00	0.00	0.00	0.00	6,700.00	100.00%
EMPLOYEE BENEFITS	2,106.00	0.00	0.00	0.00	2,106.00	100.00%
FOOD SERVICES	8,806.00	0.00	0.00	0.00	8,806.00	100.00%
3300	COMMUNITY SERVICES					
SALARIES	2,500.00	0.00	0.00	0.00	2,500.00	100.00%
EMPLOYEE BENEFITS	786.00	0.00	0.00	0.00	786.00	100.00%
COMMUNITY SERVICES	3,286.00	0.00	0.00	0.00	3,286.00	100.00%
5100	DEBT SERVICES					
OTHER OBJECTS	562,508.00	0.00	0.00	0.00	562,508.00	100.00%
DEBT SERVICES	562,508.00	0.00	0.00	0.00	562,508.00	100.00%
MAINTENANCE & OPERATIONS	640,628,625.93	1,664,555.93	50,337,031.93	130,893,459.99	508,070,610.01	79.31%
21	STUDENT ACTIVITIES FUND					
1000	INSTRUCTION					
SALARIES	0.00	0.00	83,352.53	602,225.59	-602,225.59	0.00%
EMPLOYEE BENEFITS	0.00	0.00	14,356.39	128,419.27	-128,419.27	0.00%
CONTRACT SERVICES	8,675,000.00	7,448.63	141,688.35	418,886.72	8,248,664.65	95.09%
REPAIRS	0.00	0.00	3,387.63	10,040.13	-10,040.13	0.00%
MISCELLANEOUS	0.00	0.00	614,586.94	1,137,544.68	-1,137,544.68	0.00%
SUPPLIES	16,175,000.00	163,664.60	968,962.78	2,698,396.85	13,312,938.55	82.31%
EQUIPMENT	725,000.00	10,000.00	0.00	8,995.00	706,005.00	97.38%
OTHER OBJECTS	3,275,000.00	0.00	72,695.44	204,065.39	3,070,934.61	93.77%
INSTRUCTION	28,850,000.00	181,113.23	1,899,030.06	5,208,573.63	23,460,313.14	81.32%

Description	2024-25 Revised Budget	Encumbered Amount	October Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
21 STUDENT ACTIVITIES FUND						
2100 SUPPORT SERVICES STUDENTS						
SALARIES	0.00	0.00	10,000.00	10,000.00	-10,000.00	0.00%
EMPLOYEE BENEFITS	0.00	0.00	2,838.72	2,838.72	-2,838.72	0.00%
SUPPORT SERVICES STUDENTS	0.00	0.00	12,838.72	12,838.72	-12,838.72	0.00%
2200 SUPPORT SERVICES INSTRCT STAFF						
CONTRACT SERVICES	0.00	0.00	6,126.83	7,407.18	-7,407.18	0.00%
MISCELLANEOUS	0.00	0.00	0.00	911.90	-911.90	0.00%
SUPPORT SERVICES INSTRCT STAFF	0.00	0.00	6,126.83	8,319.08	-8,319.08	0.00%
2400 SUPPORT SERVICES SCHOOL ADMIN						
SALARIES	0.00	0.00	0.00	2,257.12	-2,257.12	0.00%
EMPLOYEE BENEFITS	0.00	0.00	0.00	174.92	-174.92	0.00%
CONTRACT SERVICES	0.00	0.00	0.00	30.00	-30.00	0.00%
SUPPORT SERVICES SCHOOL ADMIN	0.00	0.00	0.00	2,462.04	-2,462.04	0.00%
STUDENT ACTIVITIES FUND	28,850,000.00	181,113.23	1,917,995.61	5,232,193.47	23,436,693.30	81.24%
26 TAX INCREMENT						
3300 COMMUNITY SERVICES						
OTHER OBJECTS	30,441,179.00	0.00	0.00	0.00	30,441,179.00	100.00%
COMMUNITY SERVICES	30,441,179.00	0.00	0.00	0.00	30,441,179.00	100.00%
TAX INCREMENT	30,441,179.00	0.00	0.00	0.00	30,441,179.00	100.00%
31 DEBT SERVICE						
5100 DEBT SERVICES						

Description	2024-25 Revised Budget	Encumbered Amount Monthly	October 2024-25 Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
32 CAPITAL OUTLAY						
OTHER OBJECTS	17,112,098.00	0.00	0.00	0.00	17,112,098.00	100.00%
DEBT SERVICES	17,112,098.00	0.00	0.00	0.00	17,112,098.00	100.00%
DEBT SERVICE	17,112,098.00	0.00	0.00	0.00	17,112,098.00	100.00%
1000 INSTRUCTION						
SUPPLIES	958,335.19	0.01	4,948.08	35,706.59	922,628.59	96.27%
INSTRUCTION	958,335.19	0.01	4,948.08	35,706.59	922,628.59	96.27%
2200 SUPPORT SERVICES INSTRCT STAFF						
SUPPLIES	78,348.96	68,178.40	23.42	3,532.49	6,638.07	8.47%
SUPPORT SERVICES INSTRCT STAFF	78,348.96	68,178.40	23.42	3,532.49	6,638.07	8.47%
2300 SUPPORT SERVICES DIST GEN ADMN						
MISCELLANEOUS	0.00	0.00	0.00	4,000.00	-4,000.00	0.00%
SUPPORT SERVICES DIST GEN ADMN	0.00	0.00	0.00	4,000.00	-4,000.00	0.00%
2600 OPERATION/MAINT OF PLANT						
SALARIES	45,000.00	0.00	0.00	1,737.31	43,262.69	96.14%
EMPLOYEE BENEFITS	0.00	0.00	0.00	490.79	-490.79	0.00%
CONTRACT SERVICES	5,000.00	0.00	400.00	400.00	4,600.00	92.00%
REPAIRS	2,402,010.00	61,670.00	2,000,554.20	2,078,927.13	261,412.87	10.88%
MISCELLANEOUS	16,400.00	0.00	214.44	856.24	15,543.76	94.78%
SUPPLIES	13,200.00	0.00	114.18	279.87	12,920.13	97.88%
EQUIPMENT	11,001,000.00	689,788.23	229,898.37	837,833.66	9,473,378.11	86.11%
OTHER OBJECTS	88,000.00	0.00	0.00	532.66	87,467.34	99.39%
OPERATION/MAINT OF PLANT	13,570,610.00	751,458.23	2,231,181.19	2,921,057.66	9,898,094.11	72.94%
4000 FACILITIES AQUISITION & CONSTR						

Description	2024-25 Revised Budget	Encumbered Amount	October 2024-25 Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
32 CAPITAL OUTLAY						
SALARIES	516,255.00		0.00	33,280.77	137,409.07	73.38%
EMPLOYEE BENEFITS	225,573.00		0.00	13,802.90	54,660.35	75.77%
FACILITIES AQUISITION & CONSTR	741,828.00		0.00	47,083.67	192,069.42	74.11%
4100 SITE ACQUISITION SERVICES						
CONTRACT SERVICES	37,000.00		0.00	0.00	0.00	100.00%
EQUIPMENT	7,500,000.00		0.00	0.00	0.00	100.00%
SITE ACQUISITION SERVICES	7,537,000.00	0.00	0.00	0.00	7,537,000.00	100.00%
SERVICES						
EQUIPMENT	13,554,432.92	2,350,261.76	3,036,352.26	8,376,641.40	2,827,529.76	20.86%
SITE IMPROVEMENT SERVICES	13,554,432.92	2,350,261.76	3,036,352.26	8,376,641.40	2,827,529.76	20.86%
4300 ARCHITECTURAL & ENGINEERING						
EQUIPMENT	23,626,657.93	2,550,119.82	87,052.19	2,639,664.71	18,436,873.40	78.03%
ARCHITECTURAL & ENGINEERING	23,626,657.93	2,550,119.82	87,052.19	2,639,664.71	18,436,873.40	78.03%
4400 BUILDING REPAIRS & REMODELING						
EQUIPMENT	6,000,000.00	783,036.41	556,482.11	1,948,851.86	3,268,111.73	54.47%
BUILDING REPAIRS & REMODELING	6,000,000.00	783,036.41	556,482.11	1,948,851.86	3,268,111.73	54.47%
4500 BUILDING ACQUISITION/CONSTRUCT						
SUPPLIES	263,979.62	23,233.47	26,250.30	216,632.09	24,114.06	9.13%
EQUIPMENT	2,761,917.92	229,705.94	134,479.41	1,089,209.29	1,443,002.69	52.25%
BUILDING ACQUISITION/CONSTRUCT	3,025,897.54	252,939.41	160,729.71	1,305,841.38	1,467,116.75	48.49%
4600 BUILDING IMPROVEMENT SERVICES						
SUPPLIES	0.00	10,792.96	15,152.63	44,873.75	-55,666.71	0.00%
EQUIPMENT	1,419,092.00	74,798.35	90,401.87	338,327.69	1,005,965.96	70.89%

Description	2024-25 Revised Budget	Encumbered Amount	October 2024-25 Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
32 CAPITAL OUTLAY						
BUILDING IMPROVEMENT SERVICES	1,419,092.00	85,591.31	105,554.50	383,201.44	950,299.25	66.97%
4700 DATA PROCESSING						
SUPPLIES	0.00	8,277.93	15,211.58	29,120.75	-37,398.68	0.00%
EQUIPMENT	2,290,000.00	0.00	45,241.60	634,747.96	1,655,252.04	72.28%
DATA PROCESSING	2,290,000.00	8,277.93	60,453.18	663,868.71	1,617,853.36	70.65%
4800 VEHICLES						
EQUIPMENT	3,349,160.00	564,050.00	258,711.60	1,096,663.81	1,688,446.19	50.41%
VEHICLES	3,349,160.00	564,050.00	258,711.60	1,096,663.81	1,688,446.19	50.41%

Description	2024-25 Revised Budget	Encumbered Amount Monthly	October 2024-25 Activity	2024-25 FYTD Activity	Unencumbered Balance Remaining	Percent
32 CAPITAL OUTLAY						
5100 DEBT SERVICES						
OTHER OBJECTS	2,397,947.00	0.00	0.00	0.00	2,397,947.00	100.00%
DEBT SERVICES	2,397,947.00	0.00	0.00	0.00	2,397,947.00	100.00%
5400 OTHER FINANCING SOURCES						
OTHER OBJECTS	3,108,000.00	0.00	0.00	0.00	3,108,000.00	100.00%
OTHER FINANCING SOURCES	3,108,000.00	0.00	0.00	0.00	3,108,000.00	100.00%
CAPITAL OUTLAY	81,657,309.54	7,413,913.28	6,548,571.91	19,571,099.47	54,672,296.79	66.95%
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51 SCHOOL FOODS 1000						
INSTRUCTION						
CONTRACT SERVICES	179.00	0.00	15.40	36.96	142.04	79.35%
INSTRUCTION	179.00	0.00	15.40	36.96	142.04	79.35%
3100 FOOD SERVICES						
SALARIES	10,391,679.00	0.00	1,096,727.12	2,269,997.75	8,121,681.25	78.16%
EMPLOYEE BENEFITS	3,768,483.00	0.00	325,012.05	735,013.09	3,033,469.91	80.50%
CONTRACT SERVICES	330,435.00	0.00	25,813.15	115,357.74	215,077.26	65.09%
MISCELLANEOUS	51,000.00	0.00	1,543.68	11,595.05	39,404.95	77.26%
SUPPLIES	13,646,300.00	52,539.28	1,045,555.24	2,963,260.46	10,630,500.26	77.90%
EQUIPMENT	475,000.00	35,263.83	1,125.00	4,071.27	435,664.90	91.72%
OTHER OBJECTS	1,480,396.00	0.00	0.00	0.00	1,480,396.00	100.00%
FOOD SERVICES	30,143,293.00	87,803.11	2,495,776.24	6,099,295.36	23,956,194.53	79.47%
SCHOOL FOODS	30,143,472.00	87,803.11	2,495,791.64	6,099,332.32	23,956,336.57	79.47%
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60 HEALTH & ACCIDENT SELF INSURED						
2800 SUPPORT SERVICES CENTRAL						

Description	2024-25		Encumbered	October 2024-25		2024-25	Unencumbered	Percent
	Revised Budget		Amount	Monthly Activity	FYTD Activity		Balance Remaining	
EMPLOYEE BENEFITS	56,800,950.00		0.00	4,296,894.73	20,002,192.15		36,798,757.85	64.79%
CONTRACT SERVICES	3,182,000.00		0.00	251,701.71	768,956.65		2,413,043.35	75.83%
MISCELLANEOUS	1,000.00		0.00	27.99	323.57		676.43	67.64%
SUPPLIES	3,000.00		0.00	0.00	0.00		3,000.00	100.00%
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SUPPORT SERVICES CENTRAL ACCIDENT SELF INSURED 0000	59,986,950.00	0.00	4,548,624.43	20,771,472.37	39,215,477.63	65.37%	60	HEALTH & S T E M
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HEALTH & ACCIDENT SELF INSURED	59,986,950.00		0.00	4,548,624.43	20,771,472.37		39,215,477.63	65.37%
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75	FOUNDATION							
1000	INSTRUCTION							
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CONTRACT SERVICES		74.00	0.00	3.08	12.32		61.68	83.35%
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INSTRUCTION		74.00	0.00	3.08	12.32		61.68	83.35%
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1400	INSTRUCTION							
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SUPPLIES		171,000.00	0.00	0.00	0.00		171,000.00	100.00%
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INSTRUCTION		171,000.00	0.00	0.00	0.00		171,000.00	100.00%
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2200	SUPPORT SERVICES INSTRCT STAFF							
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MISCELLANEOUS		21,000.00	0.00	0.00	0.00		21,000.00	100.00%
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SUPPORT SERVICES INSTRCT STAFF		21,000.00	0.00	0.00	0.00		21,000.00	100.00%
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3300	COMMUNITY SERVICES							
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SALARIES		281,864.00	0.00	18,410.69	81,435.94		200,428.06	71.11%
EMPLOYEE BENEFITS		127,545.00	0.00	7,940.33	32,800.91		94,744.09	74.28%
CONTRACT SERVICES		3,150.00	0.00	314.16	409.87		2,740.13	86.99%
MISCELLANEOUS		6,800.00	0.00	117.60	189.79		6,610.21	97.21%
SUPPLIES		1,369,677.00	0.00	1,621.54	5,096.34		1,364,580.66	99.63%
OTHER OBJECTS		7,650.00	0.00	18.00	518.00		7,132.00	93.23%
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COMMUNITY SERVICES		1,796,686.00	0.00	28,422.32	120,450.85		1,676,235.15	93.30%
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Description	2024-25 Revised Budget	Encumbered Amount	October 2024-25 Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
6500 OTHER FOUNDATION PROGRAMS						
EQUIPMENT	94,000.00	0.00	0.00	0.00	94,000.00	100.00%
OTHER FOUNDATION PROGRAMS	94,000.00	0.00	0.00	0.00	94,000.00	100.00%
8000 5K FUN RUN						
CONTRACT SERVICES	15,000.00	0.00	1,450.00	4,250.00	10,750.00	71.67%
MISCELLANEOUS	1,000.00	0.00	0.00	442.82	557.18	55.72%
SUPPLIES	35,000.00	0.00	774.54	17,973.46	17,026.54	48.65%
OTHER OBJECTS 20,500.00 0.00 0.00 0.00 20,500.00 100.00% 75 FOUNDATION						
8000 5K FUN RUN						
5K FUN RUN	71,500.00	0.00	2,224.54	22,666.28	48,833.72	68.30%
8100 OTHER FOUNDATION PROGRAMS						
SUPPLIES	0.00	0.00	5,250.00	29,090.00	-29,090.00	0.00%
OTHER FOUNDATION PROGRAMS	0.00	0.00	5,250.00	29,090.00	-29,090.00	0.00%
8200 AEROSPACE PROGRAM						
CONTRACT SERVICES	20,000.00	0.00	105.76	30,656.80	-10,656.80	-53.28%
REPAIRS	4,500.00	0.00	0.00	0.00	4,500.00	100.00%
MISCELLANEOUS	30,000.00	0.00	1,043.53	34,489.47	-4,489.47	-14.96%
SUPPLIES	60,000.00	0.00	24,715.21	311,303.82	-251,303.82	-418.84%
AEROSPACE PROGRAM	114,500.00	0.00	25,864.50	376,450.09	-261,950.09	-228.78%
8300 CHALLENGE RACE						
SUPPLIES	0.00	767.77	-85.07	9,462.63	-10,230.40	0.00%
CHALLENGE RACE	0.00	767.77	-85.07	9,462.63	-10,230.40	0.00%
8400 DECA						
CONTRACT SERVICES	0.00	0.00	81.73	81.73	-81.73	0.00%
MISCELLANEOUS	0.00	0.00	10.89	10.89	-10.89	0.00%
SUPPLIES	0.00	1,000.00	8,361.27	37,131.75	-38,131.75	0.00%

Description	2024-25 Revised Budget	Encumbered Amount	October 2024-25 Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
EQUIPMENT	0.00	0.00	0.00	0.00	5,065.02	-5,065.02 0.00%
OTHER OBJECTS	0.00	0.00	0.00	700.00	1,230.00	-1,230.00 0.00%
DECA	0.00	1,000.00	9,153.89	43,519.39	-44,519.39	0.00%
8500	MUSIC PROGRAM					
MISCELLANEOUS	0.00	0.00	0.00	0.00	123.16	-123.16 0.00%
SUPPLIES	0.00	0.00	7,138.48	7,138.48	10,747.86	-10,747.86 0.00%
MUSIC PROGRAM	0.00	0.00	7,138.48	7,138.48	10,871.02	-10,871.02 0.00%
8600	OTHER FOUNDATION PROGRAMS					
CONTRACT SERVICES	70,000.00	0.00	0.00	0.00	0.00	70,000.00 100.00%
SUPPLIES	41,000.00	0.00	1,600.64	1,600.64	3,732.29	37,267.71 90.90%
EQUIPMENT	71,000.00	0.00	0.00	0.00	0.00	71,000.00 100.00%

Description	2024-25 Revised Budget	Encumbered Amount	October Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
75 FOUNDATION						
8600 OTHER FOUNDATION PROGRAMS						
OTHER FOUNDATION PROGRAMS	182,000.00	0.00	1,600.64	3,732.29	178,267.71	97.95%
8700 DEWYEA'S CLASS						
SUPPLIES	0.00	0.00	998.71	2,119.25	-2,119.25	0.00%
DEWYEA'S CLASS	0.00	0.00	998.71	2,119.25	-2,119.25	0.00%
8800 MCLEAN'S CLASS						
SUPPLIES	0.00	0.00	2,152.98	6,591.69	-6,591.69	0.00%
MCLEAN'S CLASS	0.00	0.00	2,152.98	6,591.69	-6,591.69	0.00%
8900 SANDER'S CLASS						
SUPPLIES	0.00	0.00	1,857.87	3,920.28	-3,920.28	0.00%
SANDER'S CLASS	0.00	0.00	1,857.87	3,920.28	-3,920.28	0.00%
9900						
CONTRACT SERVICES	0.00	0.00	0.00	-27,360.45	27,360.45	0.00%
SUPPLIES	0.00	0.00	0.00	-13,771.73	13,771.73	0.00%
	0.00	0.00	-41,132.18	41,132.18	0.00%	
FOUNDATION	2,450,760.00	1,767.77	84,581.94	587,753.91	1,861,238.32	75.95%
Grand Expense Totals	891,270,394.47	9,349,153.32	65,932,597.46	183,155,311.53	698,765,929.62	78.40%

Number of Accounts: 29488

Description	2024-25 Revised Budget	Encumbered Amount	October 2024-25 Monthly Activity	2024-25 FYTD Activity	2024-25 Unencumbered Balance Remaining	Percent
***** End of report *****						