

Board Minutes
Oakdale Public School Board of Education Regular Meeting
Tuesday, January 14, 2025 6:00 PM
Fine Arts Building - Auditorium

President - Caeli Williams

Vice President – Jodi Hietpas

Clerk – Kimber Shoop

Minutes Clerk.....Steven Huff

1. **Routine Items:**

- **Call to Order**
- **Roll Call**
- **Establishment of a Quorum**
- **Possible consideration and vote to approve Agenda**

Motion to approve agenda. This motion, made by Caeli Williams and seconded by Jodi Hietpas, passed.

Jodi Hietpas: Yea

Kimber Shoop: Yea

Caeli Williams: Yea

Yea: 3, Nay: 0

2. **Pledge of Allegiance & Moment of Silence**

3. **Public Comment:**

All meetings of the Board of Directors shall be open to the public and any regular meeting shall include an opportunity for the public to address the Board. Public Comments are limited to three (3) minutes and must be related to an agenda item or topic. Members of the public wishing to address the board must sign up before the meeting. Where several people wish to address the same subject, a spokesperson must be selected. The Board President may interrupt and terminate any comments that are not in accordance with any of these criteria or in keeping with Board Policy BED. Board members may not respond to speakers' comments. See attachment.

4. **Presentation of Oakdale Public Schools 2024 Audit S by staff of Bledsoe, Hewett, & Gullekson, Certified Public Accountants, PLLLP.**

5. **Staff Reports & Presentations**

- **Superintendent's Report**

- **Principals' Reports**
- **Sanctioned Organization Reports, if any**

6. **Consent Agenda:**

The following items concern reports and items of a routine nature normally approved at Board meetings. They will be considered and voted on together as a group with one vote; provided that any Board member may ask that one or more items be considered and voted on separately. The Consent Agenda includes discussion, consideration, and possible action upon the following items:

Attendance Taken at 6:00 PM.

Jodi Hietpas: Present
 Kimber Shoop: Present
 Caeli Williams: Present

Present: 3.

Motion to approve consent agenda. This motion, made by Jodi Hietpas and seconded by Caeli Williams, passed.

Jodi Hietpas: Yea
 Kimber Shoop: Yea
 Caeli Williams: Yea

Yea: 3, Nay: 0

1. Approve minutes of the December 9, 2024 special board meeting.
2. Accept Treasurer's Report including: Financial statements, fund balances, expenditures, revenue, warrants, bank summary, bond reports, and investments) for the month ending December 31, 2024.
3. Approve Encumbrances #
4. General Fund Payments #1436-#1580
 1. Child Nutrition Payments are included with General Fund Payments
5. Building Fund Payments #194-#207
6. Activity Fund #123-#148
7. Bond 37 Payments #30-#32

7. **Discussion and possible action on contract with Home Town Ticketing, LLC.**

Motion to approve contract with Home Town Ticketing, LLC subject to potential provisions. This motion, made by Kimber Shoop and seconded by Jodi Hietpas, passed.

Jodi Hietpas: Yea
 Kimber Shoop: Yea
 Caeli Williams: Yea

Yea: 3, Nay: 0

8. **Adjourn: Possible consideration, discussion, and vote to adjourn.**

Motion to adjourn @ 6:42 p.m. This motion, made by Jodi Hietpas and seconded by Caeli Williams, passed.

Jodi Hietpas: Yea
 Kimber Shoop: Yea
 Caeli Williams: Yea

Yea: 3, Nay: 0

BOARD OF EDUCATION MEETING PUBLIC PARTICIPATION

The purpose of a Board meeting is for the Board to conduct the District's business and to deliberate and act upon matters before the Board unless the Board is specifically conducting a public forum. The public is encouraged to attend and to observe meetings of the Board and to participate whenever a public forum is being held for the purpose of receiving public input.

During portions of the Board's regular business meetings an opportunity shall be provided for members of the public to make comments regarding school related matters that appear as an action item on the posted agenda. To make such comments, members of the public are to complete the required form and submit it to the Clerk of the Board no less than 15 minutes before the meeting is called to order. Individuals or groups wishing to speak during the public comment period must provide the following information, in writing on the form provided, in order to speak before the board:

- Name of the individual;
- The agenda action item(s) the individual wishes to address;
- The organization the individual represents or is affiliated with, if applicable.

Persons addressing the Board during the "Public Comments" portion of a regular meeting Board meeting shall be allowed three (3) minutes to address the Board. If a group has requested to address the Board on a particular subject, the group will select one representative speaker for the group and will be allowed ten (10) minutes to speak collectively on behalf of the group's members. Groups consisting of three (3) or more persons shall designate a spokesperson who shall speak for and represent the group. Generally, a maximum of fifteen (15) minutes will be allowed for the public comment period. If an extremely large number of requests to speak are received, the Board President may extend the total time limit for comments.

The District provides various grievance and complaint procedures for addressing concerns and complaints. Therefore, to avoid circumvention of those procedures and ensure fairness to all parties, no person will be allowed to place an item on the agenda or speak on the following matters:

1. Any issue involved in pending litigation or any investigation filed with an outside agency wherein the District, any employee, or the Board is a party;
2. Any pending grievances or complaints involving employees or students;
3. An employee disciplinary action, including suspension, demotion, non-reemployment or termination;
4. Any student suspension or appeal of a student suspension.

Persons addressing the Board shall not be permitted to engage in defamatory conduct or criticize individuals and shall not engage in disruptive behavior.

Board members and the District's administrative staff shall not respond to questions or comments from the public since doing so could be in violation of the Oklahoma Open Meeting Act. The Board will not take any action on an item addressed by the public unless such item is properly on the agenda as an action item or is properly considered new business as defined by law.

CROSS REFERENCE: Policy GF

REFERENCE: 70 O.S. §5-118

**FINANCIAL STATEMENTS – REGULATORY BASIS
AND REPORTS OF INDEPENDENT AUDITOR**

**OAKDALE DEPENDENT SCHOOL DISTRICT NO. C-29,
OKLAHOMA COUNTY, OKLAHOMA**

JUNE 30, 2024

Audited by

**BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP**

BROKEN ARROW, OK

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2024

BOARD OF EDUCATION

President

Kimber Shoop

Vice-President

Caeli Williams

Clerk

Jodi Hietpas

SUPERINTENDENT OF SCHOOLS

Dr. Carl Johnson

SCHOOL DISTRICT TREASURER

Steve Huff

ENCUMBRANCE / MINUTES CLERK

Marlene Dunn

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
JUNE 30, 2024

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OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
JUNE 30, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Education
Oakdale Dependent School District No. 29
Edmond, Oklahoma County, Oklahoma

Report on the Audit of the Financial Statements

We have audited the accompanying combined fund type and account group financial statements-regulatory basis of the Oakdale Dependent School District No. 29, Edmond, Oklahoma County, Oklahoma (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter discussed in the "Basis for Qualified Opinion on Regulatory Basis of Accounting" section of our report, the combined financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances arising from regulatory basis transactions of each fund type and account group of the District, as of June 30, 2024, and the revenues it received and expenditures it paid and encumbered for the year then ended, in accordance with the financial reporting provisions of the Oklahoma State Department of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2024, or the revenues, expenses, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and qualified audit opinions.

Basis for Qualified Opinion on Regulatory Basis of Accounting

As discussed in Note 1, the financial statements referred to above do not include the General Fixed Asset Account Group, which is a departure from the regulatory basis of accounting prescribed or permitted by the Oklahoma State Department of Education. The amount that should be recorded in the General Fixed Asset Account Group is not known.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statements, to meet the financial reporting requirements of the Oklahoma State Department of Education, the financial statements are prepared by the District, on the basis of the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting regulations prescribed or permitted by the Oklahoma State Department of Education as described in Note 1, to meet the financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the fund type and account group financial statements-regulatory basis that collectively comprise the District's basic financial statements. The accompanying combining financial statements-regulatory basis and other supplementary information and schedule of expenditures of federal awards are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements-regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements-regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the financial statements being prepared in compliance with the regulatory basis as prescribed by the Oklahoma State Department of Education as discussed in Note 1, the combining financial statements-regulatory basis and other supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the combined financial statements-regulatory basis as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

November 15, 2024



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of Education
Oakdale Dependent School District No. 29
Edmond, Oklahoma County, Oklahoma

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the fund type and account group financial statements – regulatory basis of the Oakdale Dependent School District No. 29, Edmond, Oklahoma County, Oklahoma (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 15, 2024, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States because the presentation followed the regulatory basis of accounting for Oklahoma school districts as provided by the Oklahoma State Department of Education. However, our report was qualified because the omission of the general fixed asset account group results in an incomplete presentation with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. We did note some immaterial instances of noncompliance that we have included in a separate letter to management dated November 15, 2024.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bledsoe, Hewett & Gullekson

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP

November 15, 2024

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
DISPOSITION OF PRIOR YEAR'S SIGNIFICANT DEFICIENCIES AND
MATERIAL INSTANCES OF NONCOMPLIANCE
JUNE 30, 2024

There were no prior year significant deficiencies or material instances of noncompliance.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
SCHEDULE OF AUDIT RESULTS, FINDINGS AND QUESTIONED COSTS
JUNE 30, 2024

Section 1 – Summary of Auditor’s Results:

1. An adverse opinion was issued on the combined financial statements in conformity with generally accepted accounting principles and a qualified opinion was issued for the omission of the general fixed asset account group on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma State Department of Education.
2. The audit did not identify any material weaknesses and did not report any significant deficiencies not considered to be material weaknesses in the internal controls over financial reporting.
3. The audit disclosed no instances of noncompliance which are material to the financial statements.

Section 2 – Findings relating to the financial statements required to be reported in accordance with GAGAS

NONE

COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
 ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
 JUNE 30, 2024

	GOVERNMENTAL FUND TYPES			FIDUCIARY FUND TYPES	ACCOUNT GROUPS	TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS			
<u>ASSETS</u>						
Cash	\$ 944,671	112,928	11,730,258	46,454	518,182	13,352,493
Amounts available in debt service						518,182
Amount to be provided for retirement of long-term debt						11,236,818
Total Assets	\$ 944,671	112,928	11,730,258	46,454	518,182	25,107,493

LIABILITIES AND FUND BALANCE

Liabilities:						
Warrants/checks payable	\$ 121,982	21,095	158,206	46,454		301,283
Funds held for school organizations						46,454
Long-term debt:						
Bonds payable						
Total Liabilities	121,982	21,095	158,206	46,454	0	11,755,000
Fund Balance:						12,102,737
Restricted		91,833	11,572,052		518,182	12,182,067
Unassigned	822,689					822,689
Fund balances	822,689	91,833	11,572,052		518,182	13,004,756
Total Liabilities and Fund Balance	\$ 944,671	112,928	11,730,258	46,454	518,182	25,107,493

The notes to the combined financial statements are an integral part of this statement

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES IN CASH FUND BALANCES
 - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUSTS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024

	GOVERNMENTAL FUND TYPES				TOTALS (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	
Revenues Collected:					
Local sources	\$ 4,994,090	683,728		2,267,670	7,945,488
Intermediate sources	295,188			416,891	712,079
State sources	817,915				817,915
Federal sources	461,665				461,665
Interest earnings	79,840				79,840
Total revenues collected	<u>6,648,698</u>	<u>683,728</u>	<u>0</u>	<u>2,684,561</u>	<u>10,016,987</u>
Expenditures:					
Instruction	4,672,825		99,590		4,772,415
Support services	2,081,760	693,855	179,017		2,954,632
Operation of noninstructional services	377,595	452			378,047
Facilities acquisition & construction services			498,383		498,383
Other outlays:					
Debt service requirements				2,257,875	2,257,875
Total expenditures	<u>7,132,180</u>	<u>694,307</u>	<u>776,990</u>	<u>2,257,875</u>	<u>10,861,352</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(483,482)	(10,579)	(776,990)	426,686	(844,365)
Other financing sources (uses):					
Adjustments to prior year encumbrances	290	2,153			2,443
Proceeds from sale of bonds			11,750,000		11,750,000
Total other financing sources (uses)	<u>290</u>	<u>2,153</u>	<u>11,750,000</u>	<u>0</u>	<u>11,752,443</u>
Excess of revenues collected over (under) expenditures	(483,192)	(8,426)	10,973,010	426,686	10,908,078
Cash fund balances, beginning of year	<u>1,305,881</u>	<u>100,259</u>	<u>599,042</u>	<u>91,496</u>	<u>2,096,678</u>
Cash fund balances, end of year	<u>\$ 822,689</u>	<u>91,833</u>	<u>11,572,052</u>	<u>518,182</u>	<u>13,004,756</u>

The notes to the combined financial statements are an integral part of this statement

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024

	GENERAL FUND		
	Original / Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	\$ 4,521,725	4,994,090	4,630,924
Intermediate sources	255,782	295,188	294,262
State sources	659,053	817,915	661,012
Federal sources	464,238	461,665	728,399
Interest earnings	25,000	79,840	29,554
Total revenues collected	<u>5,925,798</u>	<u>6,648,698</u>	<u>6,344,151</u>
Expenditures:			
Instruction	4,773,077	4,672,825	4,119,443
Support services	2,081,007	2,081,760	1,600,185
Operation of noninstructional services	377,595	377,595	289,312
Total expenditures	<u>7,231,679</u>	<u>7,132,180</u>	<u>6,008,940</u>
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(1,305,881)	(483,482)	335,211
Adjustments to prior year encumbrances	<u>0</u>	<u>290</u>	<u>5,604</u>
Excess of revenue collected over (under) expenditures	(1,305,881)	(483,192)	340,815
Cash fund balance, beginning of year	<u>1,305,881</u>	<u>1,305,881</u>	<u>965,066</u>
Cash fund balance, end of year	<u>\$ 0</u>	<u>822,689</u>	<u>1,305,881</u>

The notes to the combined financial statements are an integral part of this statement

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024

	SPECIAL REVENUE FUNDS (Building Fund)		
	Original / Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	\$ 624,024	683,728	629,680
Intermediate sources			507
Federal sources			46,310
Total revenues collected	624,024	683,728	676,497
Expenditures:			
Instruction	30,276		
Support services	693,855	693,855	679,380
Operation of noninstructional services	152	452	
Total expenditures	724,283	694,307	679,380
Excess of revenues collected over (under) expenditures before adjustments to prior year encumbrances	(100,259)	(10,579)	(2,883)
Adjustments to prior year encumbrances	0	2,153	0
Excess of revenues collected over (under) expenditures	(100,259)	(8,426)	(2,883)
Cash fund balances, beginning of year	100,259	100,259	103,143
Cash fund balances, end of year	\$ 0	91,833	100,260

The notes to the combined financial statements are an integral part of this statement

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND
 CHANGES IN CASH FUND BALANCES - BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024

	DEBT SERVICE FUND		
	Original / Final Budget	Actual	Prior Year (Memorandum Only)
Revenues Collected:			
Local sources	\$ 2,219,005	2,267,670	2,190,545
Intermediate sources		416,891	1,809
Total revenues collected	<u>2,219,005</u>	<u>2,684,561</u>	<u>2,192,354</u>
Requirements:			
Bonds	2,250,000	2,250,000	3,450,000
Coupons	7,218	7,875	51,750
Total requirements	<u>2,257,218</u>	<u>2,257,875</u>	<u>3,501,750</u>
Excess of revenue collected over (under) expenditures	(38,213)	426,686	(1,309,396)
Cash fund balance, beginning of year	<u>91,496</u>	<u>91,496</u>	<u>1,400,892</u>
Cash fund balance, end of year	<u>\$ 53,283</u>	<u>518,182</u>	<u>91,496</u>

The notes to the combined financial statements are an integral part of this statement

NOTES TO COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Oakdale Public Schools Dependent District, No. C-29 (the “District”), have been prepared in conformity with another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education as authorized by Oklahoma Statutes. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with the accounting principles generally accepted in the United States of America. The District’s accounting policies are described in the following notes that are an integral part of the District’s financial statements.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and accordingly is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on State of Oklahoma support. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of three elected members. The appointed superintendent is the executive officer of the District. The Board, constituting an on-going entity, is the level of government, which has governance responsibilities over all activities related to public elementary and secondary school education within the jurisdiction of the local Dependent school district. The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental “reporting entity” as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards, since Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body’s ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

A. Reporting Entity – cont'd

whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District's reporting entity.

B. Measurement Focus

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: Governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Fund Types

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds).

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include state and local property taxes and state funding under the Foundation and Incentive Aid Program. Expenditures include all costs associated with the daily operations of the schools except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus - cont'd

Special Revenue Funds – Special revenue funds account for revenue sources that are restricted to expenditures for specific purposes. The special revenue funds typically include the building, co-op and child nutrition funds. The District did not maintain a co-op fund or a child nutrition fund during the 2023-24 fiscal year.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing, or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school district property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

Co-op Fund – The co-op fund is established when the Boards of Education of two or more school districts enter into cooperative agreements and maintain joint programs. The revenues necessary to operate a cooperative program can come from federal, state, or local sources, including the individual contributions of participating school districts. The expenditures for this fund would consist of those necessary to operate and maintain the joint programs.

Child Nutrition Fund - The child nutrition fund consists of monies derived from federal and state financial assistance and food sales. This fund is used to account for the various nutrition programs provided to students. The District operates the child nutrition programs through the general fund.

Capital Projects Fund – The capital projects fund is the District's bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities and acquiring transportation equipment.

Debt Service Fund – The debt service fund is the District's sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term (including judgments) debt principal, interest and related costs. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus – cont'd

Fiduciary Fund Types

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District. The terms “nonexpendable” and “expendable” refer to whether or not the District is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operation.

Expendable Trust Funds – Expendable trust funds include the gifts and endowments fund, medical insurance fund, workers compensation fund and the insurance recovery fund. The District did not maintain any expendable trust funds during the 2023-24 fiscal year.

Insurance Recovery Fund – The insurance recovery fund accounts for all types of insurance recoveries, major reimbursements and reserves for property repairs and replacements. This fund was closed out in the 2022-23 fiscal year.

Agency Fund – The agency fund is the school activities fund which is used to account for monies collected principally through the fundraising efforts of students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing and accounting for these activity funds.

Account Groups

An account group is not a fund and consists of a self-balancing set of accounts used only to establish accounting control over long-term debt and fixed assets.

General Long-Term Debt Account Group – This account group is established to account for all the long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal. It is also used to account for other liabilities (judgments and lease purchases) which are to be paid from funds provided in future years.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

B. Measurement Focus – cont'd

General Fixed Assets Account Group – This account group is used by governments to account for the property, plant and equipment of the school district. The District does not have the information necessary to include this group in its financial statements.

Memorandum Only - Total Column

The total column on the combined financial statements – regulatory basis is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements – Management’s Discussion and Analysis for State and Local Governments* with certain modifications. This format differs significantly from that required by GASB 34.

The financial statements are essentially prepared on the basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Inventories of school supplies are recorded as expenditures and not as inventory assets.
- Warrants/checks payable are recorded as liabilities when issued.
- Long-term debt is recorded in the General Long-Term Debt Account Group and not in the basic financial statements.
- Compensated absences are recorded as expenditures when paid and not recorded as a liability.
- Fixed assets are recorded in the General Fixed Asset Account Group and not in the basic financial statements. Fixed assets are not depreciated.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

C. Basis of Accounting and Presentation – cont'd

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned.

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the regulatory basis of accounting. Revenues are recognized when they are received rather than earned and expenditures are generally recognized when encumbered/reserved rather than at the time the related fund liability is incurred. These practices differ from accounting principles generally accepted in the United States.

D. Budgets and Budgetary Accounting

The District is required by state law to prepare an annual budget. The Board of Education must request an initial temporary appropriations budget from their County Excise Board before June 30. The District uses the temporary appropriation amounts as their legal expenditure limit until the annual Estimate of Needs is completed.

A budget is legally adopted by the Board of Education for all funds (with the exception of the trust and agency funds) that includes revenues and expenditures. No later than October 1, the Board of Education shall prepare a financial statement and Estimate of Needs to be filed with the Oklahoma County Clerk and the State Department of Education.

The 2023-24 Estimate of Needs was not amended by any supplemental appropriations during the 2023-24 fiscal year. Any amendments must be approved by the Oklahoma County Clerk's Office.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Unencumbered appropriations lapse at the end of each fiscal year. While the debt service fund is a governmental fund, a comparison of budget to actual schedule is presented in the financial statements, although the Board can exercise no control of the revenue sources for this fund (except interest earnings), and no control over its expenditures.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Balance

Cash and Cash Equivalents – The District considers all cash on hand, demand deposit accounts, and highly liquid investments, with an original maturity of three months or less when purchased, to be cash and cash equivalents.

Investments – The District considers investments of direct obligations of the United States government and agencies, certificates of deposits, savings accounts or savings certificates with maturities of greater than three months. All investments are recorded at cost, which approximates market value.

Inventories – The value of consumable inventories at June 30, 2024, is not material to the combined financial statements.

Fixed Assets and Property, Plant and Equipment – The District has not maintained a record of general fixed assets, and, accordingly, a General Fixed Assets Account Group required by the regulatory basis of accounting prescribed by the Oklahoma State Department of Education is not included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Warrants/Checks Payable – Warrants/checks are issued to meet the obligations for goods and services provided to the District. The District recognizes a liability for the amount of outstanding warrants/checks that have yet to be cashed by the District's bank.

Encumbrances – Encumbrances represent commitments related to purchase orders, contracts, other commitments for expenditures or resources, and goods or services received by the District for which a warrant has not been issued. An expenditure is recorded and a liability is recognized for outstanding encumbrances at year end in accordance with the regulatory basis of accounting. While the regulatory basis that is used for the debt service fund approximates full accrual accounting, the accruals recorded are reported to meet regulatory requirements, as opposed to the requirements of generally accepted accounting principles.

Compensated Absences – The District provides vacation and sick leave benefits in accordance with Title 70 of the Oklahoma Statutes, Article 6-104, which provides for annual sick leave and personal business days. District policy allows certified employees to accumulate such days to a maximum number of days. Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources had not been reported as an expenditure of the governmental fund that will pay it since the financial statements have been prepared on the regulatory basis of accounting. This practice differs from generally accepted accounting principles.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Balance – cont'd

Funds Held for School Organizations – Funds held for school organizations represent the funds received or collected from students or other cocurricular and extracurricular activities conducted in the District, control over which is exercised by the Board of Education. These funds are credited to the account maintained for the benefit of each particular activity within the school activity fund.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Fund Balance – In the fund financial statements, governmental funds report the hierarchy of fund balances. The hierarchy is based primarily on the degree of spending constraints placed upon use of resources for specific purposes versus availability of appropriation. An important distinction that is made in reporting fund balance is between amounts that are considered *non-spendable* (i.e., fund balance associated with assets that are not in spendable form, such as inventories or prepaid items, long-term portions of loans and notes receivable, or items that are legally required to be maintained intact (such as the corpus of a permanent fund)) and those that are *spendable* (such as fund balance associated with cash, investments or receivables).

Amounts in the spendable fund balance category are further classified as *restricted*, *committed*, *assigned* or *unassigned*, as appropriate.

Restricted fund balance represents amounts that are constrained either externally by creditors (such as debt covenants), grantors, contributors or laws or regulations of other governments; or by law, through constitutional provisions or enabling legislation.

Committed fund balance represents amounts that are useable only for specific purposes by formal action of the government's highest level of decision-making authority. Such amounts are not subject to legal enforceability (like restricted amounts), but cannot be used for any other purpose unless the government removes or changes the limitation by taking action similar to that which imposed the commitment.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

E. Assets, Liabilities and Fund Balance – cont'd

Assigned fund balance represents amounts that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the governing body itself, or a subordinated high-level body or official who the governing body has delegated the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining spendable amounts (except negative balances) that are reported in governmental funds other than the general fund, that are neither restricted nor committed, and amounts in the general fund that are intended to be used for specific purposes in accordance with the provisions of the standard.

Unassigned fund balance is the residual classification for the general fund. It represents the amounts that have not been assigned to other funds, and that have not been restricted, committed, or assigned to specific purposes within the general fund.

F. Revenue and Expenditures

Local Revenues – Revenue from local sources is the money generated from within the boundaries of the District and available to the District for its use. The District is authorized by state law to levy property taxes which consist of ad valorem taxes on real and personal property within the District. These property taxes are distributed to the District's general, building and sinking funds based on the levies approved for each fund. The County Assessor, upon receipt of the certification of tax levies from the County Excise Board, extends the tax levies on the tax rolls for submission to the County Treasurer prior to October 1. The County Treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of taxes is due prior to January 1. The second half is due prior to April 1. If the first payment is not made in a timely manner, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1, of the year following the year of assessment. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The owner has two years to redeem the property by paying the taxes and penalty owed. If at the end of two years the owner has not done so, the purchaser is issued a deed to the property. Other local sources of revenues include tuition, fees, rentals, disposals, commissions and reimbursements.

Intermediate Revenues - Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit, or a political subdivision between the District and the state and distributed to Districts in amounts that differ in proportion to those which are collected within such systems.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

State Revenues – Revenues from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the Districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions from or additions to the revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Federal Revenues – Federal revenues consist of revenues from the federal government in the form of operating grants or entitlements. An operating grant is a contribution to be used for a specific purpose, activity or facility. A grant may be received either directly from the federal government or indirectly as a passthrough from another government, such as the state. Entitlement is the amount of payment to which the District is entitled pursuant to an allocation formula contained in applicable statutes. The majority of the federal revenues received by the District are apportioned to the general fund.

Nonmonetary Transactions – The District receives commodities from the U.S. Department of Agriculture. The value of these commodities has been included in the Schedule of Expenditures of Federal Awards; however, they have not been included in the financial statements as either revenue or expense since they are not reported under the regulatory basis of accounting.

Interest Earnings – Represent compensation for the use of financial sources over a period of time.

Non-Revenue Receipts – Non-revenue receipts represent receipts deposited into a fund that are not new revenues to the District, but the return of assets.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving cocurricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. The activities of tutors, translators and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

Operation of Noninstructional Services Expenditures – Activities concerned with providing noninstructional services to students, staff or the community.

Facilities Acquisition and Construction Services Expenditures – Consists of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third-party administrator.

Repayment Expenditures – Repayment expenditures represent warrants/checks issued to outside agencies for refund or restricted revenue previously received for overpayment, nonqualified expenditures and other refunds to be repaid from District funds.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – cont'd

F. Revenue and Expenditures – cont'd

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. There were no interfund transfers made during the 2023-24 fiscal year.

2. CASH AND INVESTMENTS

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. The District's cash deposits and investments at June 30, 2024 were \$13,358,041 at financial institutions and were completely insured or collateralized by federal depository insurance, direct obligations of the U.S. Government, or securities held by the District or by its agent in the District's name.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair market value of an investment. Due to the required liquidity for those investments, these funds have no defined maturity dates. The District does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Investment Credit Risk – Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The District does not have a formal policy limiting its investment choices, other than the limitation of state law as follows:

- Direct obligations of the U.S. Government, its agencies and instrument to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.
- With certain limitation, negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024

2. CASH AND INVESTMENTS – cont’d

- County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous bullet items.

Concentration of Investment Credit Risk – The District places no limit on the amount it may invest in any one issuer.

3. INTERFUND RECEIVABLES AND PAYABLES

There were no interfund receivables or payables at June 30, 2024.

4. GENERAL LONG-TERM DEBT

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District’s voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years of the date of issue.

General long-term debt of the District normally consist of general obligation bonds payable and capital leases. Debt service requirements for bonds are paid solely from the fund balance and the future revenues of the debt service fund, and capital leases are paid from other funds.

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2024:

	Bonds Payable
Balance, July 1, 2023	\$ 2,250,000
Additions	11,755,000
Retirements	(2,250,000)
Balance, June 30, 2024	\$11,755,000

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024

4. GENERAL LONG-TERM DEBT – cont’d

A brief description of the outstanding long-term debt at June 30, 2024 is set forth below:

	<u>Amount Outstanding</u>
<u>General Obligation Bonds:</u>	
Building Bonds, Series 2024, original issue \$11,755,000, interest rate of 4% due in an initial installment of \$3,755,000, and installments thereafter of \$4,000,000, final payment due 5-1-28	<u>\$ 11,755,000</u>

Future Debt Requirements

The annual debt service requirements for the retirement of bond issues including the payment of principal and interest are as follows:

Year Ending June 30	Principal	Interest	Total
2025	\$ 0	470,200	470,200
2026	3,755,000	470,200	4,225,200
2027	4,000,000	320,000	4,320,000
2028	4,000,000	160,000	4,160,000
Total	11,755,000	1,420,400	13,175,400

Interest paid on general long-term debt during the 2023-24 fiscal year totaled \$7,875.

5. EMPLOYEE RETIREMENT SYSTEM

Description of Plan

The District participates in the state-administered Oklahoma Teachers’ Retirement System, which is a cost sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the Board of Trustees of the Oklahoma Teachers’ Retirement System (the “System”). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Title 70 Section 17 of the Oklahoma Statutes establishes benefit provisions and may be amended only through legislative action. The Oklahoma Teachers’ Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Oklahoma Teachers’ Retirement System, P.O. Box 53624, Oklahoma City, OK 73152, or by calling 405-521-2387.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

5. EMPLOYEE RETIREMENT SYSTEM – cont'd

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an underfunded pension benefit obligation as determined as part of the latest actuarial valuation.

Funding Policy

The District, the State of Oklahoma, and the participating employee make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Contributions received by the System from the State of Oklahoma are used to offset required employer contributions by the local school district. For the 2023-24 fiscal year, the District contributed 9.5% and the State of Oklahoma contributed the remaining amount during the year. The District is allowed by Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating members. In addition, if a member's salary is paid in part by federal or private funds, the contribution on that portion of the salary paid by those funds must be matched by the District at 8.40%.

Annual Pension Costs

The District's employer contributions for 2024, 2023 and 2022 were \$723,513, \$600,742 and \$608,749 respectively. Ten-year historical trend information is presented in the Teacher's Retirement System of Oklahoma Annual Report for the year ended June 30, 2024. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due. Please visit www.ok.gov/TRS for all plan information.

GASB Statement 68 became effective for fiscal years beginning after June 15, 2014, and significantly changes pension accounting and financial reporting for governmental employers who participate in a pension plan, such as the System, and who prepare published financial statements on an accrual basis using Generally Accepted Accounting Principles. Since the District does not prepare and present their financial statements on an accrual basis, the net pension amount is not required to be presented on the audited financial statements.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials' liability. Settled claims resulting from risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The District participates in a risk pool for Workers' Compensation coverage in which there is a transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the District reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to it during the plan year. As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the school's losses for the last five years. OSAG provides coverage in excess of the loss fund so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use its loss fund in three years, it is returned to the District with no interest.

The District is also a member of the Oklahoma State School Boards Association (OSSBA) Employment Services program, which helps to cover the cost of unemployment claims. Depending on the level of membership the District elects, the District makes a deposit into an account administered by OSSBA or will make payments periodically as needed. The money contributed by each District earns interest and is fully insured. If the District has claims in excess of the amount in its account, it will be liable for the excess.

7. CONTINGENCIES

Federal Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
NOTES TO THE COMBINED FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

7. CONTINGENCIES – cont'd

Schedule of Expenditure of Federal Awards

The schedule shows the federal awards received and expended by the District during the 2023-24 fiscal year. The revised Uniform Guidance Audits of States, Local Governments and Nonprofit Organizations established uniform audit requirements for nonfederal entities which expended more than \$750,000 in federal awards.

The District did not fall under this threshold during the 2023-24 fiscal year; therefore, the schedule is not required and is for information purposes only.

Litigation

District officials are not aware of any pending or threatened litigation, claims or assessments or unasserted claims or assessments against the District.

SUPPLEMENTARY INFORMATION

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE -
 ALL CAPITAL PROJECTS FUNDS - REGULATORY BASIS
 JUNE 30, 2024

	BUILDING BOND FUND (35)	BUILDING BOND FUND (36)	BUILDING BOND FUND (37)	TOTAL
<u>ASSETS</u>				
Cash	\$ 90,494	161,431	11,478,333	11,730,258
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Warrants/checks payable	\$ 0	41,923	116,283	158,206
Fund Balance:				
Restricted	90,494	119,508	11,362,050	11,572,052
Total Liabilities and Fund Balance	\$ 90,494	161,431	11,478,333	11,730,258

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES AND CHANGES
 IN CASH FUND BALANCES - ALL CAPITAL PROJECTS FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024

	BUILDING BOND FUND (34)	BUILDING BOND FUND (35)	BUILDING BOND FUND (36)	BUILDING BOND FUND (37)	TOTAL
Revenues Collected:					
Non-revenue receipts	\$ 0	0	0	0	0
Expenditures:					
Instruction			99,590		99,590
Support services	117		147,171	31,728	179,016
Facilities acquisition & construction services			142,162	356,222	498,384
Total expenditures	<u>117</u>	<u>0</u>	<u>388,923</u>	<u>387,950</u>	<u>776,990</u>
Excess of revenues collected over (under) expenditures before other financing sources (uses)	(117)	0	(388,923)	(387,950)	(776,990)
Other Financing Sources (uses):					
Bond proceeds				11,750,000	11,750,000
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,750,000</u>	<u>11,750,000</u>
Excess of revenues collected over (under) expenditures	(117)	0	(388,923)	11,362,050	10,973,010
Cash fund balances, beginning of year	<u>117</u>	<u>90,494</u>	<u>508,431</u>	<u>0</u>	<u>599,042</u>
Cash fund balances, end of year	<u>\$ 0</u>	<u>90,494</u>	<u>119,508</u>	<u>11,362,050</u>	<u>11,572,052</u>

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 AGENCY FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2024

	BALANCE 7-01-23	ADDITIONS	TRANSFERS/ ADJUSTMENTS	DEDUCTIONS	BALANCE 6-30-24
<u>ASSETS</u>					
Cash	\$ 61,894	165,052	0	180,493	46,454
<u>LIABILITIES</u>					
Funds held for school organizations:					
Sports	\$ 19,773	27,587		39,880	7,479
Cheerleaders MS	1,705	329		1,801	234
Concessions	5,159	5,820		4,339	6,639
Class Projects	45	6,507		6,363	189
Daycare	2,711	71,961		72,600	2,072
BoxTops / Target	1,086	55		985	158
Band - Students	2,238	12,581		13,917	902
STEM Program	3,243	726		1,561	2,409
Willhoite Grant	77	0		60	17
Yearbook	0	3,524		339	3,184
Administration	5,926	4,604		6,637	3,893
Library	11,751	17,089		16,386	12,454
Builders Club	4,663	6,138		10,503	299
Leadership	2,692	8,131		5,122	5,700
Art Class	825	0		0	825
Total Liabilities	\$ 61,894	165,052	0	180,493	46,454

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REGULATORY BASIS**

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - REGULATORY BASIS
PREPARED FOR THE OKLAHOMA STATE DEPARTMENT OF EDUCATION
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor / Pass Through Grantor / Program Title	Fed. Asst. Listing Number	OCAS Project No.	Program or Award Amount	Balance at 7/1/23	Revenue Collected	Total Expenditures	Balance at 6/30/24
U.S. Department of Education:							
<u>Passed Through State Department of Education:</u>							
Title I Part A	84.010	511	\$ 17,350		9,094	14,437	5,343
Title I Part A, 2022-23	84.010	799		18,594	18,594		
Title II, Part A	84.367	541	19,077		19,077	19,077	
Title II, Part A, 2022-23	84.367	799		200	200		
Title IV, Part A	84.424	552	10,130		5,916	10,129	4,213
Title IV, Part A, 2022-23	84.424	799		9,487	9,487		
IDEA-B Flow Through	84.027	621	124,952		94,146	124,952	30,806
IDEA-B Flow Through, 2022-23	84.027	799		72,502	72,503		
IDEA-B High Needs Tier II	84.027	627	80,428			80,428	80,428
IDEA-B Professional Development	84.027	615	500				
IDEA-B Professional Development, 2022-23	84.027	799		10,393	10,393		
IDEA-B Preschool	84.173	641	2,194		2,194	2,194	
IDEA-B Preschool, 2022-23	84.173	799		2,032	2,032		
CDC - Reopening Schools Grant, 2022-23	93.323	799		17,882	17,882		
<u>COVID-19 - Education Stabilization Fund (ESF)</u>							
ESSER III, 2022-23	84.425U	799		38,344	38,344		
ESSER III	84.425U	795	66,385		66,385	66,385	
ARP - Science of Reading	84.425U	726	3,876		3,876	3,876	
Total COVID-19 ESF			<u>70,261</u>	<u>38,344</u>	<u>108,605</u>	<u>70,261</u>	<u>0</u>
Sub Total			<u>324,892</u>	<u>169,434</u>	<u>370,123</u>	<u>321,478</u>	<u>120,790</u>
U.S. Department of Agriculture:							
<u>Passed Through State Department of Education:</u>							
Child Nutrition Programs:							
School Breakfast Program	10.553	764			13,506	13,506	
National School Lunch Program	10.555	763			56,311	121,505	
Supply Chain Assistance	10.555	759			21,724	21,724	
Total Child Nutrition Program					<u>91,541</u>	<u>156,735</u>	
Other Child Nutrition Programs:							
Non-Cash Assistance - Commodities	10.555	N/A			13,166	13,166	
Total Federal Assistance			<u>\$ 324,892</u>	<u>169,434</u>	<u>474,830</u>	<u>491,379</u>	<u>120,790</u>

Note 1 - This schedule was prepared on a regulatory basis of accounting consistent with the preparation of the combined financial statements except for the non-cash assistance noted in Note 2.

Note 2 - Food Distribution - Non-cash assistance is reported in this schedule at the fair market value of the commodities received and disbursed.

OAKDALE DEPENDENT SCHOOL DISTRICT NO. 29, OKLAHOMA COUNTY
STATEMENT OF STATUTORY, FIDELITY AND HONESTY BONDS
FOR THE YEAR ENDED JUNE 30, 2024

BONDING COMPANY	POSITION COVERED	BOND NUMBER	COVERAGE AMOUNT	EFFECTIVE DATES
RLI Surety:	Superintendent	LSM1741869	\$ 100,000	7/1/23 - 7/1/24
	Treasurer	LSM0743235	100,000	7/1/23 - 7/1/24
	PE Position Bond:			
	Payroll / Encumbrance / Min. Clerk	RSB8007002	100,000	3/29/23 - 3/29/25
	Activity Fund Custodian	RSB8007002	5,000	3/29/23 - 3/29/25
	Lunch Fund Custodian	RSB8007002	5,000	3/29/23 - 3/29/25
	Principal	RSB8007002	5,000	3/29/23 - 3/29/25

OAKDALE DEPENDENT SCHOOL DIST. NO. 29, OKLAHOMA COUNTY
SCHEDULE OF ACCOUNTANT’S PROFESSIONAL LIABILITY INSURANCE
AFFIDAVIT
JULY 1, 2023 TO JUNE 30, 2024


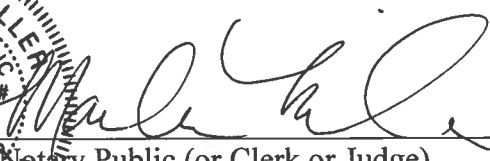
State of Oklahoma)
) ss
County of Tulsa)

The undersigned auditing firm of lawful ages, being first duly sworn on oath says that said firm had in full force and effect Accountant’s Professional Liability Insurance in accordance with the “Oklahoma Public School Audit Law” at the time of audit contract and during the entire audit engagement with Oakdale Public Schools for the audit year 2023-24.

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLLP
Auditing Firm

By  _____
Authorized Agent

Subscribed and sworn to before me
This 15th day of November, 2024

  _____
Notary Public (or Clerk or Judge)

My Commission Expires: 12/11/2028
Commission No. 20014980



BLEDSON, HEWETT & GULLEKSON
CERTIFIED PUBLIC ACCOUNTANTS, PLLLP

Eric M. Bledsoe, CPA
Jeffrey D. Hewett, CPA
Christopher P. Gullekson, CPA

P.O. BOX 1310 • 121 E. COLLEGE ST. • BROKEN ARROW, OK 74013 • (918) 449-9991 • (800) 522-3831 • FAX (918) 449-9779

November 15, 2024

Dr. Carl Johnson, Supt.
Oakdale Public Schools
10901 N. Sooner Rd
Edmond, Oklahoma 73013

Dear Dr. Johnson:

Listed below are audit observations and recommendations from the final audit work we performed for you. Please review them very carefully, along with the review copy of your audit report. If you have questions or desire additional information, please call us so that any discrepancies may be resolved.

The following section contains the observations relayed to management that are immaterial instances of noncompliance, which we feel need to be communicated to you so appropriate action may be taken to correct these deficiencies. These items are not included, but are referred to, in your audit report

Activity Fund

We observed during the audit that activity fund checks were issued which were not countersigned. We recommend that all checks be signed and countersigned as is required by Oklahoma Statutes. This is an important internal control for the activity funds.

Employee Certification

We observed during the audit that additional compensation was awarded to District employees and paid to them from activity fund purchase orders rather than being added to their payroll checks. We recommend that any additional compensation, including stipends or athletic game work, which is paid to an employee who is already a part of the payroll system also have those monies distributed through payroll, as required by the Internal Revenue Service.

We take this opportunity to thank you and your professional staff for the outstanding cooperation and invaluable assistance you gave us during our recent onsite audit work.

Sincerely,

A handwritten signature in black ink, appearing to read "E. Bledsoe", with a long horizontal flourish extending to the right.

Eric M. Bledsoe

For

Bledsoe, Hewett & Gullekson
Certified Public Accountants, PLLP

Board Minutes
Oakdale Public School Board of Education Special Meeting
Monday, December 9, 2024 6:00 PM
Fine Arts Building - Auditorium

President-Kimber Shoop

Vice President – Caeli Williams

Clerk – Jodi Hietpas

Minutes Clerk - Marlene Dunn

1. Routine Items:

- **Call to Order**
- **Roll Call**
- **Establishment of Quorum**
- **Possible vote to approve agenda**

Attendance Taken at 6:00 PM.

Jodi Hietpas: Present

Kimber Shoop: Present

Caeli Williams: Absent

Present: 2, Absent: 1.

Motion to approve the agenda. This motion, made by Kimber Shoop and seconded by Jodi Hietpas, passed.

Jodi Hietpas: Yea

Kimber Shoop: Yea

Caeli Williams: Absent

Yea: 2, Nay: 0, Absent: 1

2. Pledge of Allegiance & Moment of Silence

3. Public Comment:

All meetings of the Board of Directors shall be open to the public and any regular meeting shall include an opportunity for the public to address the Board. Public Comments are limited to three (3) minutes and must be related to an agenda item or topic. Members of the public wishing to address the board

must sign up before the meeting. Where several people wish to address the same subject, a spokesperson must be selected. The Board President may interrupt and terminate any comments that are not in accordance with any of these criteria or in keeping with Board Policy BED. Board members may not respond to speakers' comments. See attachment.

4. Staff Reports & Presentations

- Superintendent's Report
- Principals' Reports
- Sanctioned Organization Reports, if any

5. Recognition of Oakdale's Shining Star: Oakdale Baptist.

Occasionally, the board honors a student, teacher, staff member, parent volunteer, or organization in order to acknowledge and show our gratitude for contributions to our students and district.

6. Consent Agenda:

The following items concern reports and items of a routine nature normally approved at Board meetings. They will be considered and voted on together as a group with one vote; provided that any Board member may ask that one or more items be considered and voted on separately. The Consent Agenda includes discussion, consideration, and possible action upon the following items:

Motion to approve the consent agenda. This motion, made by Kimber Shoop and seconded by Jodi Hietpas, passed.

Jodi Hietpas: Yea

Kimber Shoop: Yea

Caeli Williams: Absent

Yea: 2, Nay: 0, Absent: 1

1. Approve minutes of the November 12, 2024 regular board meeting.
2. Accept Treasurer's Report including: Financial statements, fund balances, expenditures, revenue, warrants, bank summary, bond reports, and investments) for the month ending 11/30/2024.
3. Approve Encumbrances
4. General Fund Payments # 1146-#1309
5. Building Fund Payments #160-#171
6. Activity Fund #104-#122
7. Bond 36 Payments #4-#4
8. **Bond 37 Payments #18-#29**
9. Transfer of funds: \$2,400 from Fund 61 sub-account 960 to Fund 11

7. Discussion and possible action on renaming and designating activity sub-account 970 as Kindness Counts.

Motion to approve renaming and designating activity sub-account 970 (Jill Willhoite) to Kindness Counts. This motion, made by Kimber Shoop and seconded by Jodi Hietpas, passed.

Jodi Hietpas: Yea

Kimber Shoop: Yea

Caeli Williams: Absent

Yea: 2, Nay: 0, Absent: 1

8. Discussion, consideration, and possible action to establish the number of transfer students the district has the capacity to accept at each grade level within the district effective January 1, 2025.

- **Grade Pre-K: 0 students**
- **Grade K: 0 students**
- **Grade 1: 0 students**
- **Grade 2: 0 students**
- **Grade 3: 0 students**
- **Grade 4: 0 students**
- **Grade 5: 0 students**
- **Grade 6: 0 students**
- **Grade 7: 0 students**
- **Grade 8: 0 students**

Motion to establish the number of transfer students the district has the capacity to accept at each grade level within the district effective January 1, 2025. This motion, made by Kimber Shoop and seconded by Jodi Hietpas, passed.

Jodi Hietpas: Yea

Kimber Shoop: Yea

Caeli Williams: Absent

Yea: 2, Nay: 0, Absent: 1

9. Discussion and possible action on proposed district policy EMDB, Display of Flags.

Motion to approve district policy EMDB, Display of Flags. This motion, made by Kimber Shoop and seconded by Jodi Hietpas, passed.

Jodi Hietpas: Yea

Kimber Shoop: Yea

Caeli Williams: Absent

Yea: 2, Nay: 0, Absent: 1

10. Adjourn

Motion to adjourn @ 6:25 p.m. This motion, made by Kimber Shoop and seconded by Jodi Hietpas, passed.

Jodi Hietpas: Yea

Kimber Shoop: Yea

Caeli Williams: Absent

Yea: 2, Nay: 0, Absent: 1



Oakdale School
55-C029

FY25 Financial Report
12/31/2024

Oakdale Public School
Cash Balances - Appropriated Funds
December 31, 2024

	Less:				
	Balance	O/S Warrants	Cash Balances	Comparison	Comparison
	12/31/2024	12/31/2024	12/31/2024	12/31/2023	12/31/2022
General Fund					
FY 2024-25	(162,729.97)	361,516.42	(524,246.39)		
FY 2023-24	534.21	534.21	-		
Total	(162,195.76)	362,050.63	(524,246.39)	45,222.08	779,560.87
Building Fund					
FY 2024-25	(278,975.34)	6,016.74	(284,992.08)		
FY 2023-24	157.50	157.50	0.00		
Total	(278,817.84)	6,174.24	(284,992.08)	(242,439.51)	(153,476.85)
Building Bond Funds					
BBF (Fund 34)	0.00	-	0.00		
BBF (Fund 35)	0.00	-	0.00		
BBF (Fund 36)	0.00	-	0.00		
BBF (Fund 37)	10,721,635.09	-	10,721,635.09		
Total	10,721,635.09	-	10,721,635.09	376,215.54	565,282.97
Sinking Fund	999,755.77	-	999,755.77	490,277.95	2,023,071.83
Total Cash Balances	11,280,377.26	368,224.87	10,912,152.39	669,276.06	3,214,438.82

**All Appropriated Funds
Treasurer's Activity
7/1/2024 to 12/31/2024**

<u>ASSETS</u>	Beginning Balance	Deposits	Net Transfers	Disbursements	Ending Balance
FNB of MWC					
Checking - General Fund	13,306,040.86	2,642,909.39	(410.00)	4,668,162.99	11,280,377.26
Fiscal Agent - Sinking Fund	-	-	-	-	-
Total Assets	13,306,040.86	2,642,909.39	(410.00)	4,668,162.99	11,280,377.26
<u>LIABILITIES</u>					
General Fund					
2024-25 FY	822,689.06	2,044,445.77	(410.00)	3,029,454.80	(162,729.97)
2023-24 FY	121,982.19	-	-	121,447.98	534.21
Total General Fund	944,671.25	2,044,445.77	(410.00)	3,150,902.78	(162,195.76)
Building Fund					
2024-25 FY	91,833.52	116,890.29	-	487,699.15	(278,975.34)
2023-24 FY	21,095.25	-	-	20,937.75	157.50
Total Building Fund	112,928.77	116,890.29	-	508,636.90	(278,817.84)
Building Bond Funds					
BBF (Fund 34)	-	-	-	-	-
BBF (Fund 35)	90,493.80	-	-	90,493.80	-
BBF (Fund 36)	161,431.13	-	-	161,431.13	-
BBF (Fund 37)	11,478,333.47	-	-	756,698.38	10,721,635.09
Total BBF	11,730,258.40	-	-	1,008,623.31	10,721,635.09
Sinking Fund	518,182.44	481,573.33	-	-	999,755.77
Total Liabilities	13,306,040.86	2,642,909.39	(410.00)	4,668,162.99	11,280,377.26
<u>Investment Report</u>	107,325.08				

**General Fund Expenditures
December 31, 2024**

	FY23 Expenditures		FY24 Expenditures		FY25 Expenditures	
	Payroll	Non-Payroll	Payroll	Non-Payroll	Payroll	Non-Payroll
July	77,794.12	61,766.68	81,438.09	40,930.41	111,693.53	98,888.77
August	242,864.01	156,990.00	281,869.17	92,218.51	319,339.63	147,621.53
September	429,723.97	75,597.43	494,019.04	118,970.01	527,003.39	134,701.41
October	431,232.62	53,610.79	497,504.23	96,498.73	524,175.88	71,499.30
November	427,396.43	61,073.98	493,481.45	60,779.47	551,519.39	66,203.33
December	493,729.34	48,635.82	507,118.70	107,266.90	786,621.20	51,704.86
January	406,401.85	41,790.94	496,680.43	46,999.59		
February	414,468.83	66,940.50	508,763.40	127,506.00		
March	415,419.44	47,019.39	507,613.69	72,065.13		
April	431,337.94	70,405.37	512,941.12	60,856.63		
May	425,403.96	83,373.67	520,054.52	112,955.43		
June	973,650.87	56,591.76	1,209,396.13	84,281.88		
TOTALS	5,169,423.38	823,796.33	6,110,879.97	1,021,328.69	2,820,353.02	570,619.20
		5,993,219.71		7,132,208.66		3,390,972.22
YTD Comparison						
	FY23 Expenditures		FY24 Expenditures		FY25 Expenditures	
	Payroll	Non-Payroll	Payroll	Non-Payroll	Payroll	Non-Payroll
July	77,794.12	61,766.68	81,438.09	40,930.41	111,693.53	98,888.77
August	242,864.01	156,990.00	281,869.17	92,218.51	319,339.63	147,621.53
September	429,723.97	75,597.43	494,019.04	118,970.01	527,003.39	134,701.41
October	431,232.62	53,610.79	497,504.23	96,498.73	524,175.88	71,499.30
November	427,396.43	61,073.98	493,481.45	60,779.47	551,519.39	66,203.33
December	493,729.34	48,635.82	507,118.70	107,266.90	786,621.20	51,704.86
January					-	-
February					-	-
March					-	-
April					-	-
May					-	-
June					-	-
TOTALS	2,102,740.49	457,674.70	2,355,430.68	516,664.03	2,820,353.02	570,619.20
		2,560,415.19		2,872,094.71		3,390,972.22

**Oakdale Public School
General Fund Expenditures
December 31, 2024**

Personnel Expenses		2024-25	CURRENT MONTH	2024-25	% of YTD
OBJECT	DESCRIPTION	BUDGET	2024	YEAR-TO-DATE	TO BUDGET
100-299	Personnel	6,255,000.00	786,621.20	2,820,353.02	45.09%
	Workers Comp	16,942.32	16,942.32	16,942.32	100.00%
	Total Personnel	6,271,942.32	803,563.52	2,837,295.34	45.24%
Non-Personnel Expenses					
310	Administrative Services	17,310.00	-	13,530.00	78.2%
320	Professional Education Services	72,563.25	4,332.50	28,117.50	38.7%
323	Student Services	1,200.00	-	-	0.0%
331	Accounting & Audit Services	8,000.00	-	6,822.70	85.3%
334	Engineering Services	20,000.00	-	8,750.00	43.8%
336	Medical Services	44,062.36	5,200.00	20,345.00	46.2%
337	Othe Professional Services	595.40	100.00	250.00	42.0%
344	Game Security Services	88,975.00	9,363.75	40,095.00	45.1%
346	Technology Services	875.00	-	875.00	100.0%
358	Legal Services	8,220.65	-	2,300.90	28.0%
359	Employee Training	16,647.00	-	12,585.38	75.6%
410	Utility Services	6,549.24	4,121.75	6,181.91	94.4%
420	Cleaning Services	4,044.05	-	-	0.0%
424	Extermination Services	2,400.00	-	-	0.0%
426	Lawn Care Services	6,900.00	2,070.00	5,520.00	80.0%
430	Repairs and Maintenance	2,525.00	-	700.00	27.7%
432	Tech Svcs Computer	70,476.66	-	23,523.01	33.4%
434	Electrical Services	7,763.34	-	-	0.0%
435	Heating Svcs	8,598.59	-	1,825.00	21.2%
439	Other Equipment Svcs	1,494.37	-	-	0.0%
440	Rentals or Lease Svcs	367.56	-	367.56	100.0%
441	Film/Video Svcs	12,159.00	-	-	0.0%
442	Equip & Vehicle Svcs	6,825.75	795.15	6,825.75	100.0%
443	Land & Bldg Services	3,746.86	-	-	0.0%
449	Other Rentals/Lease Services	2,087.94	1,006.69	1,006.69	48.2%
515	Student Lodging	920.00	-	-	0.0%
522	Liability Insurance	9,326.00	-	9,326.00	100.0%
524	Vehicle Insurance	7,807.00	-	7,807.00	100.0%
525	Surety Bonds	1,502.50	-	1,100.00	73.2%
529	Oth Insurance Services	30.00	-	-	0.0%
530	Communication Services	87,740.21	4,421.14	30,013.68	34.2%
540	Advertising	663.33	10.80	464.40	70.0%
580	Staff Travel	1,042.99	715.07	1,042.99	100.0%
611	Copy Supplies	11,955.88	-	4,447.58	37.2%
612	Automotive & Bus Supplies	11,262.89	871.72	6,146.22	54.6%
614	Testing Supplies	6,835.85	-	2,790.00	40.8%
616	First Aid	11,096.42	79.23	1,630.65	14.7%
617	Kitchen Supplies	8,148.56	1,160.98	7,648.18	93.9%
618	Maintenance Supplies	23,298.94	242.03	4,311.50	18.5%
619	Classroom/Office Supplies	47,103.54	1,497.03	25,991.07	55.2%
623	Diesel	186.90	-	-	0.0%
625	Gasoline	17,600.00	1,345.70	6,468.64	36.8%
630	Food and Milk	134,244.23	10,050.37	63,722.96	47.5%
639	Other Food Costs	11,187.14	631.16	3,984.96	35.6%
641	Books	14,711.96	568.51	4,790.06	32.6%
643	Textbooks	99,973.84	129.56	99,135.90	99.2%
645	Workbooks	24,344.89	-	776.40	3.2%
651	Appliances, Pots and Pans	12,776.53	-	-	0.0%
652	Audiovisual	26,857.58	-	14,715.00	54.8%
653	Technology Related Supplies	87,436.94	2,612.38	76,681.18	87.7%
654	Furniture and Fixtures	6,846.20	75.04	1,639.93	24.0%
657	Uniforms	1,153.84	-	-	0.0%
681	Co-curricular Activities	250.00	-	-	0.0%
657	Uniforms	1,153.84	-	-	0.0%
683	Extracurricular Supplies	3,634.45	-	212.95	5.9%
732	Audio Visual	19,360.00	-	-	0.0%
760	Vehicles	10,143.20	-	10,143.20	100.0%
810	Dues and Fees	21,537.73	214.30	5,500.55	25.5%
850	Game Contracts & Guarantees	2,500.00	-	-	0.0%
860	Staff Registration & Tuition	360.00	-	180.00	50.0%
890	Other Misc Expenditure	58.25	-	-	0.0%
930	Reimbursement	2,160.40	2,088.90	2,160.40	100.0%
	Total Non-Personnel	1,141,599.05	51,704.86	570,619.20	50.0%
TOTALS		7,413,541.37	855,268.38	3,390,972.22	45.7%

**Oakdale Public School
Summary of Monthly Revenue - By Fund
2024-25 FY**

Month	Total	General Fund	Building Fund	BBF (Fund 34)	BBF (Fund 35)	BBF (Fund 36)	BBF (Fund 37)	Sinking Fund
7-2024	130,326.00	119,801.31	2,417.62					8,107.07
8	665,167.15	637,109.07	6,483.46					21,574.62
9	145,680.70	138,457.66	1,674.72					5,548.32
10	124,321.53	121,888.05	564.12					1,869.36
11	131,620.58	130,514.35	256.34					849.89
12	1,445,793.43	896,675.33	105,494.03					443,624.07
1-2025	0.00							
2	0.00							
3	0.00							
4	0.00							
5	0.00							
6	0.00							
Total	2,642,909.39	2,044,445.77	116,890.29	0.00	0.00		0.00	481,573.33

**Oakdale Public School
Warrants Issued By Month - By Fund
2024-25 FY**

Month	Total	General Fund	Building Fund	(Fund 34)	(Fund 35)	(Fund 36)	(Fund 37)	Sinking Fund
		FY25	FY25	BBF	BBF	BBF	BBF	
7-2024	420,943.26	210,582.30	210,360.96					
8	761,678.28	466,961.16	50,280.02		90,493.80	86,957.50	66,985.80	
9	870,060.27	661,704.80	57,744.00				150,611.47	
10	686,288.69	595,675.18	46,596.42				44,017.09	
11	815,845.91	617,721.72	88,899.25				109,224.94	
12	1,180,287.82	838,326.06	39,835.24			32,550.14	269,576.38	
1-2025								
2								
3								
4								
5								
6								
Totals	4,735,104.23	3,390,971.22	493,715.89	0.00	90,493.80	119,507.64	640,415.68	0.00

**Oakdale Public School
Warrants Paid By Month - By Fund
2024-25 FY**

Month	Total	<u>General Fund</u>		<u>Building Fund</u>		(Fund 34)	(Fund 35)	(Fund 36)	(Fund 37)	Sinking Fund
		FY25	FY24	FY25	FY24	BBF	BBF	BBF	BBF	
7-2024	657,880.11	191,505.83	77,935.56	209,544.78	20,687.75			41,923.49	116,282.70	
8	803,047.78	469,529.02	37,735.46	51,096.20	250.00		90,493.80	86,957.50	66,985.80	
9	840,706.46	637,746.50	5,070.49	57,476.00					140,413.47	
10	712,983.62	612,178.11		46,590.42					54,215.09	
11	801,407.25	604,926.06		88,631.25					107,849.94	
12	852,137.77	513,569.28	706.47	34,360.50				32,550.14	270,951.38	
1-2025	0.00									
2	0.00									
3	0.00									
4	0.00									
5	0.00									
6	0.00									
Total	4,668,162.99	3,029,454.80	121,447.98	487,699.15	20,937.75	0.00	90,493.80	161,431.13	756,698.38	0.00

**Oakdale Public School
Warrant Accounts - By Funds
2024-25 FY**

2024-25 FY	Total	General	Building	BBF (34)	BBF (35)	BBF (36)	BBF (37)	Sinking (41)
O/S @ 7/01/24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Issued to Date	4,735,104.23	3,390,971.22	493,715.89	0.00	90,493.80	119,507.64	640,415.68	0.00
Less: Paid to Date	4,367,571.07	3,029,454.80	487,699.15	0.00	90,493.80	119,507.64	640,415.68	0.00
O/S @ 12/31/2024	367,533.16	361,516.42	6,016.74	0.00	0.00	0.00	0.00	0.00
2023-24 FY	Total	General	Building	BBF (34)	BBF (35)	BBF (36)	BBF (37)	Sinking (41)
O/S @ 7/01/24	143,077.44	121,982.19	21,095.25	0.00	0.00	0.00	0.00	0.00
Issued to Date	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Paid to Date	142,385.73	121,447.98	20,937.75	0.00	0.00	0.00	0.00	0.00
O/S @ 12/31/2024	691.71	534.21	157.50	0.00	0.00	0.00	0.00	0.00
All Years	Total	General	Building	BBF (34)	BBF (35)	BBF (36)	BBF (37)	Sinking (41)
O/S @ 7/01/24	143,077.44	121,982.19	21,095.25	0.00	0.00	0.00	0.00	0.00
Issued to Date	4,735,104.23	3,390,971.22	493,715.89	0.00	90,493.80	119,507.64	640,415.68	0.00
Less: Paid to Date	4,509,956.80	3,150,902.78	508,636.90	0.00	90,493.80	119,507.64	640,415.68	0.00
O/S @ 12/31/2024	368,224.87	362,050.63	6,174.24	0.00	0.00	0.00	0.00	0.00

**Oakdale Public Schools
Bank Summary
General Fund
2024-25 FY**

Month	Beginning Balance	Deposits	Transfers In	Transfers Out	Disbursements	Ending Balance
7-2024	13,306,040.86	130,326.00		SC 35.00 0.00	657,880.11	12,778,451.75
8	12,778,451.75	665,167.15		SC 35.00 DD1 200.00	803,047.78	12,640,336.12
9	12,640,336.12	145,680.70		SC 35.00	840,706.46	11,945,275.36
10	11,945,275.36	124,321.53		SC 35.00	712,983.62	11,356,578.27
11	11,356,578.27	131,620.58		SC 35.00	801,407.25	10,686,756.60
12	10,686,756.60	1,445,793.43		SC 35.00	852,137.77	11,280,377.26
1-2025		0.00		SC	0.00	0.00
2		0.00		SC	0.00	0.00
3		0.00		SC	0.00	0.00
4		0.00		SC	0.00	0.00
5		0.00		SC	0.00	0.00
6		0.00		SC	0.00	0.00
Total	13,306,040.86	2,642,909.39	0.00	410.00	4,668,162.99	11,280,377.26

RC = Returned checks

SC = Bank service charges-ACH/POS PAY

GW = Gateway and Credit Card Processing

BC = Bank Correction

DD1=Direct Deposit Error 8/19 KH; deposit correction on 10/4

FY25 BOND PRINCIPAL AND INTEREST SCHEDULE

BUILDING BONDS of 2024, May 2, 2024 \$11,750,000.00

Date	Principal	Interest	Total	Date Paid	Notes
5/1/2025	\$ -	\$ 470,200.00	\$ 470,200.00		
11/1/2025	\$ -	\$ 235,100.00	\$ 235,100.00		
5/1/2026	\$ 3,755,000.00	\$ 235,100.00	\$ 3,990,100.00		
11/1/2026	\$ -	\$ 160,000.00	\$ 160,000.00		
5/1/2027	\$ 4,000,000.00	\$ 160,000.00	\$ 4,160,000.00		
11/1/2027	\$ -	\$ 80,000.00	\$ 80,000.00		
5/1/2028	\$ 4,000,000.00	\$ 80,000.00	\$ 4,080,000.00		
TOTALS	\$ 11,755,000.00	\$ 1,420,400.00	\$ 13,175,400.00		

Payment Register

Options: Year: 2024-2025, Fund Account: GEN FUND-FOR OP, Date Range: 12/18/2024 - 1/14/2025, Print Payroll
 Payments: False, Print Details: False

Payment No	Date	Vendor No	Vendor	Type	Date Voided	Void Amount	Amount
1436	12/18/2024	4155	CITY OF OKLAHOMA CITY				\$374.89
1437	12/18/2024	4451	CORTLAND B GLOVER				\$907.50
1438	12/18/2024	123	COX BUSINESS				\$860.00
1439	12/18/2024	4465	ERIC RYAN LONG				\$907.50
1440	12/18/2024	520	FOLLETT SOFTWARE, LLC				\$2,049.38
1441	12/18/2024	4353	KARCH BULLARD				\$1,608.75
1442	12/18/2024	503	LOWE'S				\$113.17
1443	12/18/2024	103	ROSS TRANSPORTATION				\$871.72
1444	12/18/2024	11	THOMPSON SCHOOL BOOK				\$129.56
1445	12/18/2024	4503	TRAYVION A JONES				\$1,182.50
1446	12/18/2024	4564	WADE SPENCE				\$907.50
1447	12/18/2024	4641	WILLIAM EALOM				\$1,361.25
1554	01/13/2025	58	AT&T MOBILITY				\$81.97
1555	01/13/2025	4557	BEN E KEITH COMPANY				\$6,802.98
1556	01/13/2025	3795	BIMBO BAKERIES USA				\$521.30
1557	01/13/2025	474	BROOKS INDUSTRIES				\$539.32
1558	01/13/2025	260	BSN SPORTS LLC				\$1,366.91
1559	01/13/2025	3488	BUDDY'S PRODUCE, INC.				\$1,432.93
1560	01/13/2025	123	COX BUSINESS				\$860.00
1561	01/13/2025	70018	OKLAHOMA DEPT. OF HUMAN S				\$681.32
1562	01/13/2025	4414	EXCEL FOOD MART, INC				\$1,104.65
1563	01/13/2025	3737	FOLLETT SCHOOL SOLUTIONS LLC				\$448.16
1564	01/13/2025	4079	ON BROADWAY PIZZA CO				\$1,092.50
1565	01/13/2025	4366	JULIE B MOORE, OTR/L				\$4,815.00
1566	01/13/2025	941	GOVERNMENT ACCOUNT SERVIC				\$21.25
1567	01/13/2025	334	PENDER'S MUSIC CO.				\$165.53
1568	01/13/2025	4042	HILAND DAIRY FOODS COMPANY				\$2,575.59
1569	01/13/2025	3693	PROSPERITY BANK				\$2,698.87
1570	01/13/2025	4341	QUO VADIMUS TECH LLC				\$4,827.73
1571	01/13/2025	649	RAINBOW PENNANT, INC.				\$86.50
1572	01/13/2025	4252	RIVERSIDE INSIGHTS				\$2,763.75
1573	01/13/2025	3637	SHELLEY RYLAND				\$3,315.00
1574	01/13/2025	119	SAM'S CLUB MC/SYNCB				\$531.72
1575	01/13/2025	920	STAPLES BUSINESS CREDIT				\$2,074.50
1576	01/13/2025	4601	STEFANO MONTOYA				\$907.50
1577	01/13/2025	4524	SUNBELT RENTALS, INC				\$795.15
1578	01/13/2025	4556	TODD SPECK				\$250.00
1579	01/13/2025	4503	TRAYVION A JONES				\$1,155.00
1580	01/14/2025	3588	OK JUNIOR ACADEMIC BOWL AS				\$150.00
Non-Payroll Total:							\$53,338.85
Payroll Total:							\$526,573.59
Balance Forward:							\$2,853,123.91
Total:							\$3,433,036.35

Payment Register

Options: Year: 2024-2025, Fund Account: Building, Date Range: 1/13/2025 - 1/14/2025, Print Payroll Payments: False, Print Details: False

Payment No	Date	Vendor No	Vendor	Type	Date Voided	Void Amount	Amount
194	01/13/2025	3346	CITY GREASE				\$575.00
195	01/13/2025	3823	FER, INC				\$441.18
196	01/13/2025	4683	FORCE PERSONNEL SERVICES				\$504.00
197	01/13/2025	4000	GREENTURF INC				\$4,370.00
198	01/13/2025	494	THE HOME DEPOT				\$192.80
199	01/13/2025	3	OKLAHOMA GAS& ELECTRIC				\$8,925.40
200	01/13/2025	4	OKLAHOMA NATURAL GAS				\$1,403.77
201	01/13/2025	3201	P & L FIRE PROTECTION INC				\$200.00
202	01/13/2025	3644	SUPERIOR LINEN				\$1,013.25
203	01/13/2025	3554	TLC ENTERPRISES LLC				\$2,929.89
204	01/13/2025	4436	MCCLARY ENTERPRISES				\$1,200.00
205	01/13/2025	4385	WAXIE'S ENTERPRISES LLC				\$3,166.99
206	01/14/2025	49	ALERT 360				\$341.19
207	01/14/2025	70038	CITY OF OKLAHOMA CITY				\$3,046.23
Non-Payroll Total:							\$28,309.70
Payroll Total:							\$0.00
Balance Forward:							\$493,715.89
Total:							\$522,025.59

Payment Register

Options: Year: 2024-2025, Fund Account: ACTIVITY FUND, Date Range: 12/1/2024 - 12/31/2024, Print Payroll Payments: False, Print Details: False

Payment No	Date	Vendor No	Vendor	Type	Date Voided	Void Amount	Amount
123	12/03/2024	690	CAPITAL ONE				\$98.80
124	12/06/2024	4207	ISABELLA PICA				\$400.00
125	12/06/2024	4059	KAREN PICA				\$400.00
126	12/06/2024	3632	MALISA M RADDATZ				\$400.00
127	12/06/2024	4206	NICOLAS PICA				\$300.00
128	12/06/2024	2067	OKLAHOMA CONCESSION SUPPL				\$140.00
129	12/06/2024	3693	PROSPERITY BANK				\$185.91
130	12/06/2024	119	SAM'S CLUB MC/SYNCB				\$410.74
131	12/09/2024	4504	GREG HEWITT				\$150.00
132	12/11/2024	99999	OAKDALE SCHOOL GENERAL FUN				\$2,400.00
133	12/12/2024	4207	ISABELLA PICA				\$400.00
134	12/12/2024	4059	KAREN PICA				\$400.00
135	12/12/2024	3632	MALISA M RADDATZ				\$400.00
136	12/12/2024	3770	RANDY C. MUSICK				\$220.00
137	12/12/2024	4206	NICOLAS PICA				\$300.00
138	12/12/2024	4681	STROUD PUBLIC SCHOOLS				\$144.00
139	12/12/2024	2081	JUSTIN WINSCHEL				\$220.00
141	12/19/2024	3781	FREE TO LIVE, INC				\$500.00
142	12/19/2024	4207	ISABELLA PICA				\$500.00
143	12/19/2024	4059	KAREN PICA				\$700.00
144	12/19/2024	3632	MALISA M RADDATZ				\$700.00
145	12/19/2024	4206	NICOLAS PICA				\$400.00
146	12/19/2024	4207	ISABELLA PICA				\$420.00
147	12/19/2024	4206	NICOLAS PICA				\$420.00
148	12/31/2024	465	BANK OF OKLAHOMA				\$13.95
Non-Payroll Total:							\$10,623.40
Payroll Total:							\$0.00
Balance Forward:							\$45,156.19
Total:							\$55,779.59

Payment Register

Options: Year: 2024-2025, Fund Account: BOND FUND #37, Date Range: 1/13/2025 - 1/13/2025, Print Payroll Payments: False, Print Details: False

Payment No	Date	Vendor No	Vendor	Type	Date Voided	Void Amount	Amount
30	01/13/2025	3950	COMFORT WORKS INC				\$1,706.08
31	01/13/2025	644	LARSON DESIGN GROUP				\$6,075.53
32	01/13/2025	4299	CORNERSTONE PLUMBING				\$182.00
Non-Payroll Total:							\$7,963.61
Payroll Total:							\$0.00
Balance Forward:							\$640,415.68
Total:							\$648,379.29

HomeTown Premium Service(s) Agreement

Oakdale School District

10901 N Sooner Rd, Edmond, Oklahoma, 73013, United States

Kamron Vaughn

Athletic Director

kvaughn@oakdale.org

405-513-9070

405-702-2479

HomeTown Ticketing, LLC is a Delaware limited liability company located at 4305 W Dublin Granville Road, Dublin, OH 43017 (“HomeTown”).

This Agreement and the use of the Services contemplated hereunder is governed by the [Terms of Service](#) (the “**Terms of Service**”), which are hereby incorporated into this Agreement. By signing this Agreement, you agree to the terms and conditions set forth in both this Agreement and the Terms of Service (collectively, the “**Agreement**”). Capitalized terms used but not defined herein shall have the meanings set forth in the Terms of Service.

1. Premium Services

Services provided by HomeTown to Client under this Agreement shall include, as indicated below:

Digital Ticketing & Event Management Platform, with a complete list of benefits and features available at www.hometownticketing.com/company/benefits-and-features/

Approved Departments:

Athletics

HomeTown grants Client a right to access and use the above Service(s) and will also provide the following services, at no additional charge:

- **Fan Support:** Telephone and/or email based customer support for fans.
- **Onboarding and Training:** Virtual training sessions will be conducted within 30 days of the Effective Date, and Client will receive access to generally available webinars and trainings exclusive to HomeTown customers.
- **Reporting:** Reports to provide a summary overview of the Client’s collective digital ticketing and Event management performance.
- **Best Practices Sessions:** Digital webinars and online resources featuring successful event management tips and tricks from other HomeTown customers in your region.

- **Strategy Sessions:** Annual review and optimization session to get ready for the next year of planned Events, including as applicable, upcoming sports seasons.

2. Term

The term of this Agreement is two (2) years from the Effective Date (the “**Initial Term**”). Thereafter, this Agreement shall automatically renew for successive twelve (12) month periods (each a “**Renewal Term**”), unless and until either Party provides written notice of its intention not to renew this Agreement at least ninety (90) days prior to the end of the then-current Term. The Initial Term together with any Renewal Term(s) is referred to as the “**Term**.”

3. Fees

Client shall be responsible for determining the sale price for each product and service sold by Client. Client shall pay: (i) the applicable Service Fees, if any, for access to and use of the Services selected above during the Term; (ii) Convenience Fees assessed by HomeTown per Transaction; and (iii) Transaction Fees assessed by HomeTown or the applicable Payment Processor, per Transaction. HomeTown’s current [Transaction Fee Schedule](#) is available and is subject to change from time to time in HomeTown’s discretion.

4. Preferred Vendor Status

This Agreement names HomeTown as a preferred platform for the Client and HomeTown may publicly use Client’s name as a user of its Services. This in no way limits or prohibits the Client from using other digital ticketing or event management software or programs.

5. Promotional Rights

Upon execution of this Agreement, both parties shall have the non-exclusive rights to publicize and promote HomeTown as an official digital ticketing, event management and/or athletics revenue management software provider for the Client.

IN WITNESS WHEREOF, the parties have executed this Agreement on the first signed date indicated below (the “**Effective Date**”).

Oakdale School District

A handwritten signature in black ink, appearing to read 'Kamron Vaughn', written over a horizontal line.

Kamron Vaughn
Athletic Director
2024-07-18

