

Truth-in-Taxation Meeting  
Tuesday, December 17, 2024 6:00 PM Central

Media Center  
300 S Harrison  
Colfax, IL 61728

I. CALL TO ORDER AND ROLL CALL

II. PRESENTATION OF PROPOSED 2024 TAX LEVY

III. OPPORTUNITY FOR PUBLIC COMMENT ON 2024 TAX LEVY

IV. ADJOURNMENT

Preston McNamara moved and Andrew Harper seconded that the approval of adjourn the meeting at 6:08. Vote. Carried

Katelyn Hamlow: Yea, Andrew Harper: Yea, Jeff Harris: Yea, Kevin Mason:

Yea, Preston McNamara: Yea, Jamison Mosley: Yea, Pam Rathke: Yea

Yea: 7, Nay: 0

**2024 LEVY CALCULATION PAGE**

**Original Assumptions**

**Legend**

Actual Total EAV for 2023	\$166,698,061
Estimated Existing EAV % change for 2024	6.40%
Estimated Existing EAV Value for 2024	\$177,374,075

District Assumptions & Data Entry
Calculated Values
Review Needed

Estimated Total EAV for 2024	\$177,374,075
Estimated Total EAV % change for 2024	6.40%

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Individual Fund Estimated Maximum Extension	Levy Amount \$	Levy Increase %	Final Levy Amount	Does Levy Amount Exceed Estimated Maximum Extension?
Educational	\$5,167,639.89	<b>3.10</b>	\$5,498,596.33	\$5,498,596.33	\$5,500,000		\$5,500,000.00	YES
Operations & Maintenance	\$833,490.31	<b>0.50</b>	\$886,870.38	\$886,870.38	\$890,000		\$890,000.00	YES
Transportation	\$333,396.12	<b>0.20</b>	\$354,748.15	\$354,748.15	\$360,000		\$360,000.00	YES
Working Cash	\$83,349.03	<b>0.05</b>	\$88,687.04	\$88,687.04	\$90,000		\$90,000.00	YES
Municipal Retirement	\$105,003.11			Levy Amount \$ Required	\$110,000		\$110,000.00	
Social Security	\$134,992.09			Levy Amount \$ Required	\$140,000		\$140,000.00	
Fire Prevention & Safety *	\$83,349.03	<b>0.05</b>	\$88,687.04	\$88,687.04	\$90,000		\$90,000.00	YES
Tort Immunity	\$154,995.86			Levy Amount \$ Required	\$160,000		\$160,000.00	
Special Education	\$66,679.22	<b>0.04</b>	\$70,949.63	\$70,949.63	\$75,000		\$75,000.00	YES
Leasing	\$83,349.03	<b>0.05</b>	\$88,687.04	\$88,687.04	\$90,000		\$90,000.00	YES
	\$0.00	<b>0.00</b>	\$0.00	\$0.00			\$0.00	YES

Extension **\$7,046,243.69**

<u>Truth in Taxation</u>		
District Levy	<b>\$7,505,000.00</b>	6.51% <b>YES</b>
<i>Truth in Taxation Required</i>		

Bond & Interest Extension **\$1,855,032.69**

Estimated Bond and Interest Levy **\$1,910,544.00**  
*(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)*

Bond & Int. Levy **\$1,910,544.00** **2.99%**

Total Extension **\$8,901,276.38**

Total Levy **\$9,415,544.00** **5.78%**