

**Board of Education Budget & Tax Request Hearings**

Elementary Media Center, Twin River Public School

PO Box 640

Genoa, NE 68640

Thursday, September 12, 2024 7:15 PM

David Baxa: Present  
John Nelson: Present  
John Reeg: Absent  
Jennifer Swantek: Present  
Chelsa Thompson: Present  
Jeremy Vetick: Present

1. Meeting Called to Order

1.1. Pledge of Allegiance

1.2. Roll Call

1.3. Open Meeting Law

1.4. Meeting Properly Published and Posted

2. Rules for Public Participation Stated

2.1. Visitors

3. Budget Hearing

3.1. Open 2024-2025 Budget Hearing

3.2. Hearing on 2024-2025 Budget

3.3. Close Hearing on 2024-2025 Budget

4. Tax Request Hearing

4.1. Open Tax Request Hearing

4.2. Tax Request Hearing

4.3. Close Tax Request Hearing

5. Adjournment

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Jennifer Swantek, Board President

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John Reeg, Board Secretary

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Twin River Public Schools (63-0030) in Nance, Platte, Merrick, and Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12th day of September, 2024 at 7:15 , P.M., at the Elementary Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 8,706,085.00	\$ 9,155,459.00	\$ 13,519,792.00	\$ 2,680,000.00	\$ 8,880,275.00	\$ 7,393,451.00
Depreciation	\$ 205,807.00	\$ 36,763.00	\$ 799,646.00		\$ 799,646.00	
Employee Benefit	\$ 6,612.00	\$ 5,643.00	\$ 32,657.00	\$ -	\$ 32,657.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 174,258.00	\$ 375,734.00	\$ 582,666.00	\$ -	\$ 582,666.00	
School Nutrition	\$ 300,238.00	\$ 397,733.00	\$ 545,000.00	\$ -	\$ 545,000.00	
Bond	\$ -	\$ -	\$ 1,882,705.00	\$ -	\$ -	\$ 1,901,722.00
Special Building	\$ 388,141.00	\$ 200,002.00	\$ 2,327,832.00		\$ 1,722,617.00	\$ 611,328.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 9,781,141.00</b>	<b>\$ 10,171,334.00</b>	<b>\$ 19,690,298.00</b>	<b>\$ 2,680,000.00</b>	<b>\$ 12,562,861.00</b>	<b>\$ 9,906,501.00</b>

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 1,901,722.00	\$ 8,004,779.00	\$ 9,906,501.00

## Notice of Special Hearing To Set Final Tax Request

Twin River Public Schools (63-0030) in Nance, Platte, Merrick, and Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 12th day of, September 2024 at Immediately following the budget hearing , at the Elementary Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023-2024	2024-2025	Change
Property Valuations	1,081,980,784	1,194,053,002	10%

### 2023-2024 Budget Information

### 2024-2025 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
<b>General Fund</b>	11,911,259.00	7,362,803.00	0.680493	0.616623	13,519,792.00	7,393,451.00	0.619190	-9%	14%
<b>Bond Fund(s) K - 12</b>			0.000000	0.000000	1,882,705.00	1,901,722.00	0.201435	0%	0
<b>Special Building Fund</b>	2,219,631.00	1,263,636.00	0.116789	0.105827	2,327,832.00	611,328.00	0.051198	-56%	5%
<b>Qualified Capital Purpose Undertaking Fund K - 12</b>			0.000000	0.000000	-	-	0.000000	0%	0
<b>Total</b>	14,130,890.00	8,626,439.00	0.797282	0.722450	17,730,329.00	9,906,501.00	0.871823	9%	25%