

# Board of Education Budget & Tax Request Hearings

Monday, September 12, 2022 7:00 PM

Minden High School Media Center, 543 West 5th, Minden, NE 68959-0301

Andy Craig: Present  
Justin Glanzer: Present  
Cody Krull: Present  
Kevin Raun: Present  
Darcie Reed: Present  
Rusty Rhynalds: Present

## 1. Roll Call

## 2. Budget Hearing

### 2.a. Open 2022-2023 Budget Hearing

#### **Action(s):**

Motion to open the 2022-2023 budget hearing. This motion, made by Rusty Rhynalds and seconded by Justin Glanzer, Passed.

#### **Voting Detail:**

Andy Craig: Yea  
Justin  
Glanzer: Yea  
Cody Krull: Yea  
Kevin Raun: Yea  
Darcie Reed: Yea  
Rusty  
Rhynalds: Yea

**Voting Summary:** Yea: 6, Nay: 0

### 2.b. Hearing on 2022-2023 Budget

### 2.c. Close Hearing on 2022-2023 Budget

#### **Action(s):**

Motion to close the hearing on the 2022-2023 budget. This motion, made by Rusty Rhynalds and seconded by Andy Craig, Passed.

#### **Voting Detail:**

Andy Craig: Yea  
Justin  
Glanzer: Yea  
Cody Krull: Yea  
Kevin Raun: Yea  
Darcie Reed: Yea  
Rusty  
Rhynalds: Yea

**Voting Summary:** Yea: 6, Nay: 0

## 3. Tax Request Hearing

3.a. Open Tax Request Hearing

**Action(s):**

Motion to open the tax request hearing. This motion, made by Rusty Rhynalds and seconded by Justin Glanzer, Passed.

**Voting Detail:**

Andy Craig: Yea  
Justin  
Glanzer: Yea  
Cody Krull: Yea  
Kevin Raun: Yea  
Darcie Reed: Yea  
Rusty  
Rhynalds: Yea

**Voting Summary:** Yea: 6, Nay: 0

3.b. Tax Request Hearing

3.c. Close Tax Request Hearing

**Action(s):**

Motion to close the tax request hearing. This motion, made by Rusty Rhynalds and seconded by Darcie Reed, Passed.

**Voting Detail:**

Andy Craig: Yea  
Justin  
Glanzer: Yea  
Cody Krull: Yea  
Kevin Raun: Yea  
Darcie Reed: Yea  
Rusty  
Rhynalds: Yea

**Voting Summary:** Yea: 6, Nay: 0

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Board Secretary

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12th day of September, 2022 at 7:00 o'clock, P.M., at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 10,847,335.00	\$ 11,413,676.35	\$ 14,395,466.43	\$ 1,550,000.00	\$ 6,000,507.65	\$ 10,045,412.78
Depreciation	\$ 348,813.00	\$ 283,549.00	\$ 169,555.00		\$ 169,555.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 327,101.00	\$ 440,000.00	\$ 785,738.00	\$ -	\$ 785,738.00	
School Nutrition	\$ 525,372.00	\$ 631,658.00	\$ 664,420.00	\$ -	\$ 664,420.00	
Bond	\$ 1,779,364.00	\$ 11,092,668.00	\$ 3,873,623.00	\$ -	\$ 2,168,088.00	\$ 1,722,763.00
Special Building	\$ 1,545,229.00	\$ 618,968.00	\$ 1,960,987.00		\$ 1,019,497.00	\$ 951,000.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 8,375.00	\$ 8,396.00	\$ 12,000.00	\$ -	\$ 12,000.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 15,381,589.00</b>	<b>\$ 24,488,915.35</b>	<b>\$ 21,861,789.43</b>	<b>\$ 1,550,000.00</b>	<b>\$ 10,819,805.65</b>	<b>\$ 12,719,175.78</b>



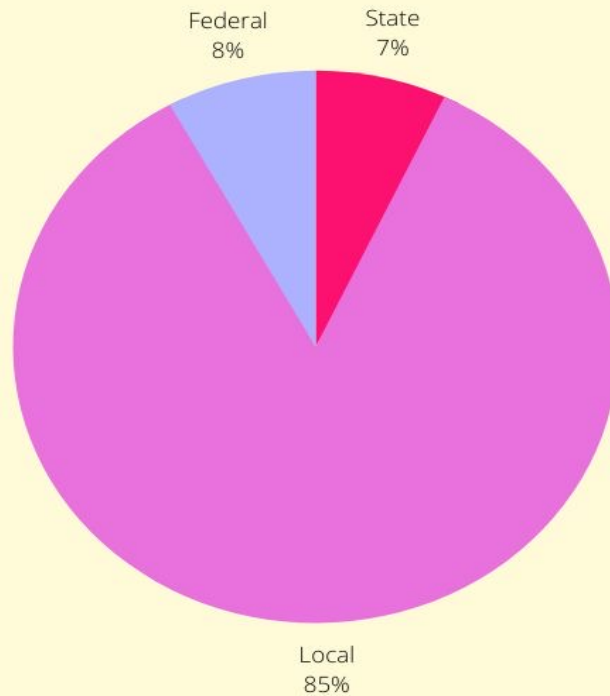
MINDEN PUBLIC  
SCHOOLS  
KEARNEY CO.  
DISTRICT # 50-  
0503

Budget Hearing  
September 12<sup>th</sup>, 2022

# General Fund

- The “Budget” \$14,395,466
- Disbursements/Transfers- \$ 14,395,466
  - *General Instruction*- \$12,801,910
  - *Special Education*- \$1,593,556
- Cash Reserve - \$1,550,000
- Property Tax Requirement - \$10,045,412 (Up 6%)
- Valuation - \$1,271,919,123 (Up 3%)
- Proposed Levy \$.789784

# Revenue for the General Fund



## STATE

School Age Special Education and  
Allocated Income Tax

## LOCAL

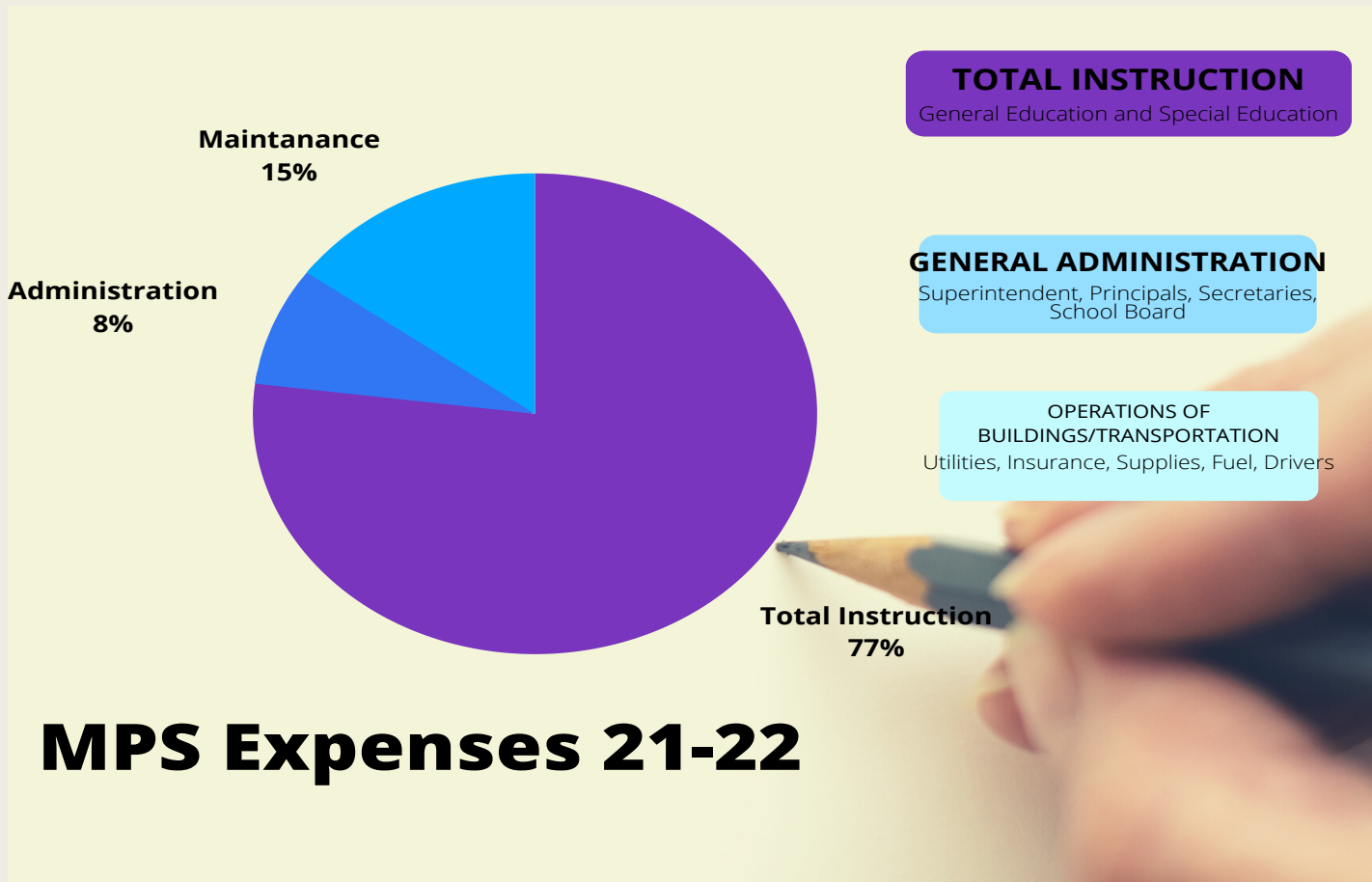
Property Tax

## FEDERAL

Title I, IDEA, CARES, Lunch Program

**MPS Revenue 21-22**

# General Fund Expenses



# Special Building Fund

- Facilities improvement or acquisition
- Property Tax Requirement- \$951,000
- Proposed Levy- \$.074769

# Bond Fund

- Budget of Expenditures include three payments due to timing of fiscal year.
- Annual payment will be approximately \$1,722,763.
- By law you are required to have enough in your levy to pay for your bonds.
- Over the last four refinances, this district has saved \$5.1 million and 5 years off the life of the bond.
- Proposed Levy \$.135446

# Depreciation Fund

- Sub-fund of General Fund
- Spread out costs of items, this fund will be for transportation that we were not able to get last year.
- Budget of Expenditures - \$169,555
- Non-taxing fund.
- Primary resource is from General Fund transfers.

# Employee Benefit Fund

- Unemployment, early retirement, association dues deductions, etc.
- Budget of Expenditures - \$0
- Non-taxing fund.
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# Activity Fund

- Quasi-independent student organizations.
- Budget of Expenditures - \$785,738
- Primary resource is from General Fund transfers.
- Non-taxing fund.

# Student Fees Fund

- Monies collected from students is distributed to programs at the end of the year.
- Budget of Expenditures - \$12,000

# School Nutrition Fund

- Budget of Expenditures - \$664,420
  - *Salaries and Benefits* - \$259,476
  - *Cost of Food* - \$384,944
  - *Supplies*- \$10,000
  - *Purchased Services* - \$10,000
- Revenue
  - *Paid lunches, federal reimbursement, grants, and transfer from the General Fund*

# Budget Notice

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MINDEN PUBLIC SCHOOLS  
KEARNEY CO.  
DISTRICT #50-0503

Tax Request Hearing

September 12<sup>th</sup>, 2022

# Total Tax Request

	Levy 22-23	Tax 22-23
■ General Fund	\$.789784	\$10,045,412
■ Special Building	\$.074769	\$951,000
■ <u>Bond Fund</u>	<u>\$.135446</u>	<u>\$1,722,763</u>
Total	\$.999999	\$12,719,175

# Local Property Tax vs. General Fund Expenses

## GENERAL FUND PROPERTY TAX REVENUE & TOTAL GENERAL FUND EXPENSES



# State Aid and Valuation

## STATE AID VS VALUATION



# Final Tax Request

## Notice of Special Hearing To Set Final Tax Request

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 26th day of, September 2022 at 6:00 o'clock P.M., at Kearney County Fairgrounds Building (Joint Public Meeting) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021-2022	2022-2023	Change
Property Valuations	1,232,295,458	1,271,919,123	3%

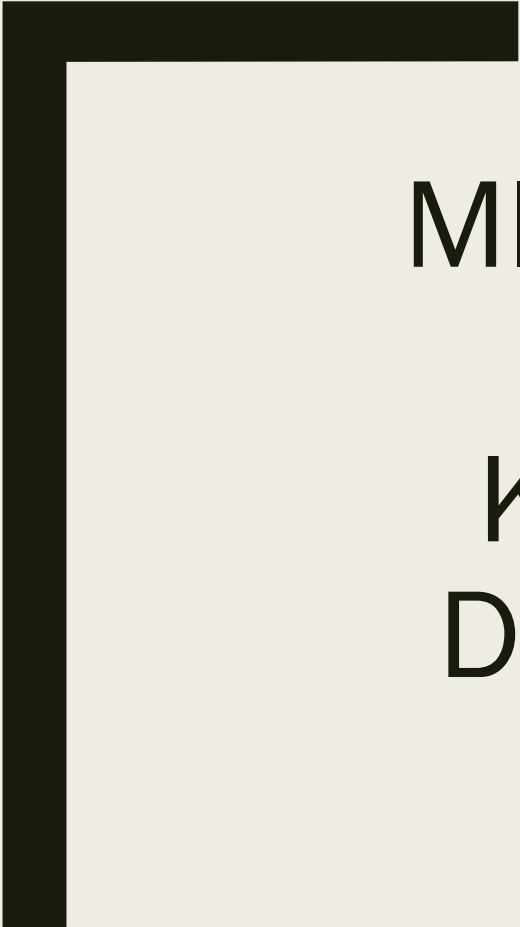
### 2021-2022 Budget Information

### 2022-2023 Budget Information

Fund	2021-2022 Operating Budget	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request Divided By 2022 Valuation)	2022-2023 Operating Budget	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	13,969,995.64	9,148,668.74	0.742409	0.719281	14,395,466.43	10,045,412.78	0.789784	6%	3%
Bond Fund(s) K - 12	13,135,001.13	1,722,838.63	0.139807	0.135452	3,873,623.00	1,722,763.00	0.135446	-3%	-71%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund _____			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	2,265,956.09	505,051.00	0.040985	0.039708	1,960,987.00	951,000.00	0.074769	82%	-13%
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
<b>Total</b>	<b>29,370,952.86</b>	<b>11,376,558.37</b>	<b>0.923201</b>	<b>0.894441</b>	<b>20,230,076.43</b>	<b>12,719,175.78</b>	<b>0.999999</b>	<b>8%</b>	<b>-31%</b>

# 2022-2023 Tax Request Resolution

- Resolution to adopt the budget and tax request will be presented at a Board meeting later in September.



MINDEN PUBLIC  
SCHOOLS  
KEARNEY CO.  
DISTRICT # 50-  
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Thank You!



## Notice of Special Hearing To Set Final Tax Request

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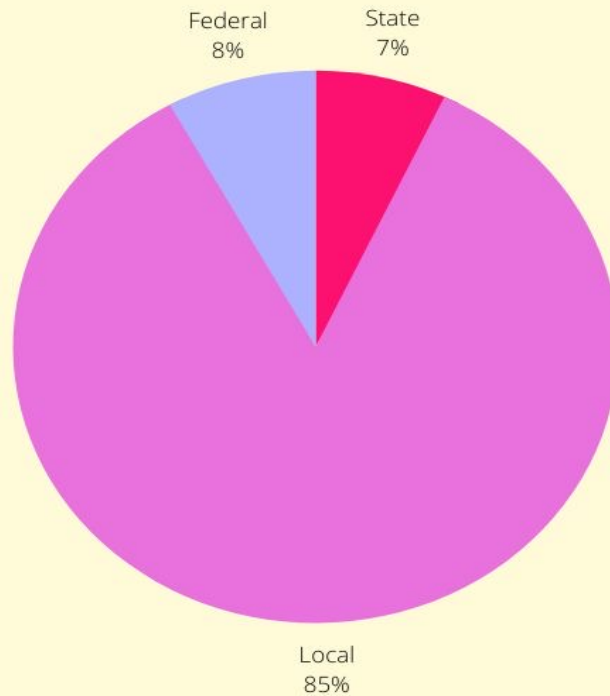
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Budget Hearing  
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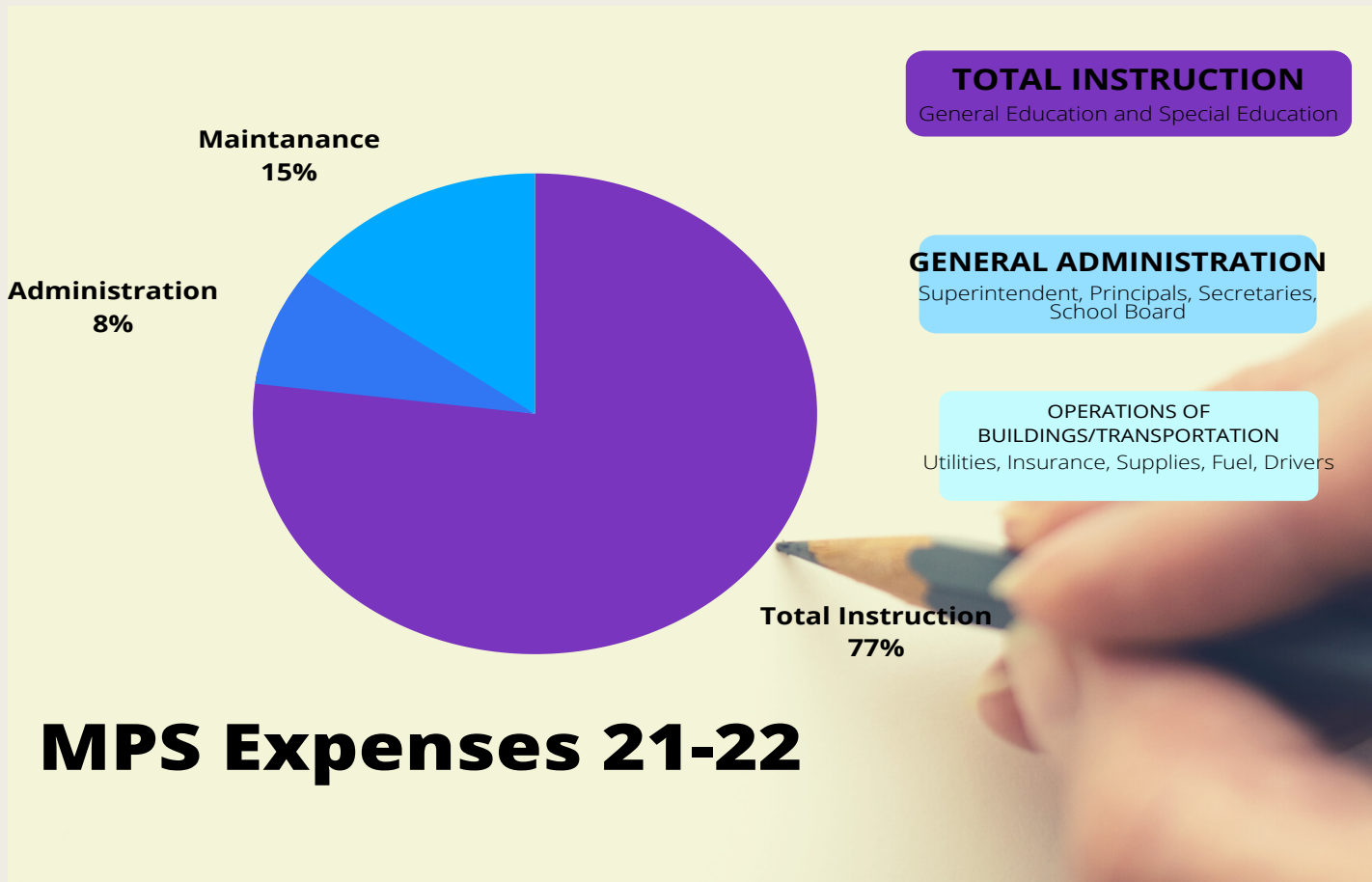
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**MPS Revenue 21-22**

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MINDEN PUBLIC SCHOOLS  
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Tax Request Hearing

September 12<sup>th</sup>, 2022

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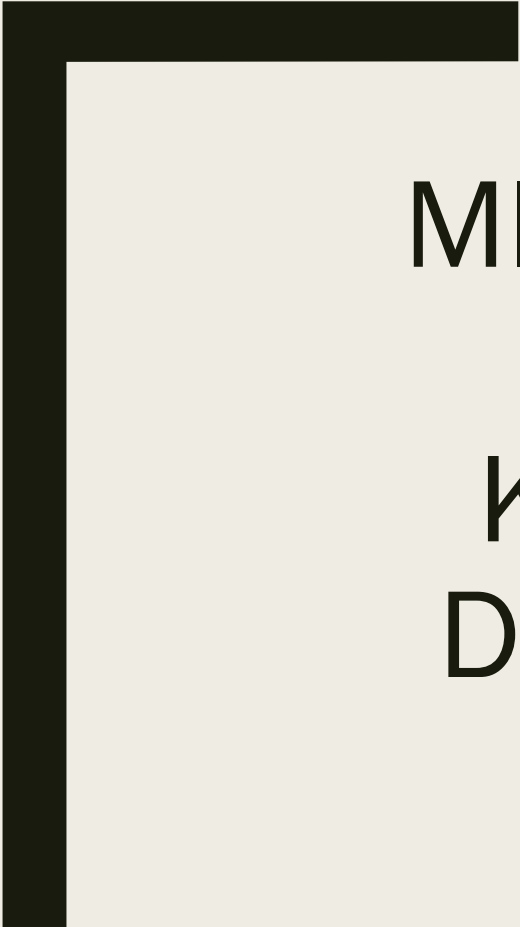
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