

Board of Education Regular Meeting  
Monday, November 11, 2019 7:30 PM Central

Minden High School Media Center  
543 West Fifth  
Minden, NE 68959-0301

Ken Carpenter: Present  
Justin Glanzer: Present  
Craig Grams: Present  
Richard Jacobsen: Present  
Kevin Raun: Present  
Rusty Rhynalds: Present  
Present: 6.

1. Call to Order

2. Public Comment

3. Consent Agenda

Motion to approve the Consent Agenda. This motion, made by Ken Carpenter and seconded by Justin Glanzer, Passed.

Ken Carpenter: Yea, Justin Glanzer: Yea, Craig Grams: Yea, Richard Jacobsen: Yea, Kevin Raun: Yea, Rusty Rhynalds: Yea

Yea: 6, Nay: 0

a. Consider Minutes from Prior Meetings

b. Consider Financial Reports

c. Consider Expenditures and Claims for Payment

4. Reports

a. Board Committees

b. Principals

c. Superintendent

d. Other

5. Policy Review and Updates

6. Action Items

a. Consider, Discuss, and Take Action on Out-of-State Psychology Class Field Trip

Motion to approve the psychology class field trip to Norton, KS. This motion, made by Rusty Rhynalds and seconded by Justin Glanzer, Passed.

Ken Carpenter: Yea, Justin Glanzer: Yea, Craig Grams: Yea, Richard Jacobsen: Yea, Kevin Raun: Yea, Rusty Rhynalds: Yea

Yea: 6, Nay: 0

b. Consider, Discuss, and Take Action on District Audit

Motion to approve the District Audit. This motion, made by Justin Glanzer and seconded by Kevin Raun, Passed.

Ken Carpenter: Yea, Justin Glanzer: Yea, Craig Grams: Yea, Richard Jacobsen: Yea, Kevin Raun: Yea, Rusty Rhynalds: Yea

Yea: 6, Nay: 0

c. Consider, Discuss, and Take Action on Revised Agreement for Educational Services

Motion to approve the revised Agreement for Educational Services with

Axtell Community Schools. This motion, made by Craig Grams and seconded by Richard Jacobsen, Passed.

Ken Carpenter: Yea, Justin Glanzer: Yea, Craig Grams: Yea, Richard Jacobsen: Yea, Kevin Raun: Yea, Rusty Rhynalds: Yea  
Yea: 6, Nay: 0

- d. Consider, Discuss, and Take Action on Declaring House at 509 W. 5th St. in Minden as Surplus Property and Authorizing Its Removal from the Premises

Motion to... (read attached motion). This motion, made by Rusty Rhynalds and seconded by Ken Carpenter, Passed.

Ken Carpenter: Yea, Justin Glanzer: Yea, Craig Grams: Yea, Richard Jacobsen: Yea, Kevin Raun: Yea, Rusty Rhynalds: Yea  
Yea: 6, Nay: 0

- e. Consider, Discuss, and Take Action on Ag Education Program at Minden High School for the 2020-21 School Year

Motion to approve the addition of an Ag Education Program at Minden High School for the 2020-2021 School Year. This motion, made by Craig Grams and seconded by Ken Carpenter, Passed.

Ken Carpenter: Yea, Justin Glanzer: Yea, Craig Grams: Yea, Richard Jacobsen: Yea, Kevin Raun: Yea, Rusty Rhynalds: Yea  
Yea: 6, Nay: 0

7. Additional Information

8. Next Meeting

9. Adjournment

Motion to adjourn meeting @ 8:50 p.m. This motion, made by Ken Carpenter and seconded by Justin Glanzer, Passed.

Ken Carpenter: Yea, Justin Glanzer: Yea, Craig Grams: Yea, Richard Jacobsen: Yea, Kevin Raun: Yea, Rusty Rhynalds: Yea  
Yea: 6, Nay: 0

**MINDEN PUBLIC SCHOOLS  
BOARD OF EDUCATION  
October 14, 2019**

The agenda for the October 14, 2019 meeting was posted at the United States Post Office in Minden, Minden Exchange Bank, First Bank and Trust Company, Kearney County Courthouse, and the Minden city office. Agendas were mailed to the United States Post Office in Upland and Heartwell. The agenda was posted in the superintendent's office and notice was published in the local paper.

The board meeting began at 7:32 pm with all board members present, except Glanzer. Motion by Grams and second by Carpenter to excuse the absence of Glanzer. Roll call: Carpenter, aye; Glanzer, absent; Grams, aye; Jacobsen, aye; Raun, aye; Rhynalds, aye. Motion carried.

Public comment was heard from Katie Sinsel.

Motion by Rhynalds and second by Jacobsen to approve the consent agenda consisting of minutes from the September 9 meeting, financial reports, and claims for payment. Roll call: Carpenter, aye; Glanzer, absent; Grams, aye; Jacobsen, aye; Raun, aye; Rhynalds, aye. Motion carried.

The Board reviewed Policy 1320 Memorial Policy. No action taken.

Motion by Carpenter and second by Raun to approve Bus Barn Change Order #3 Additional Rock/Compaction and Additional Fire Alarm Devices. Roll call: Carpenter, aye; Glanzer, absent; Grams, aye; Jacobsen, aye; Raun, aye; Rhynalds, aye. Motion carried.

Motion by Rhynalds and second by Grams to table approval of the district audit. Roll call: Carpenter, aye; Glanzer, absent; Grams, aye; Jacobsen, aye; Raun, aye; Rhynalds, aye. Motion carried.

At 8:34 pm, motion by Carpenter and second by Grams to adjourn the meeting. Roll call: Carpenter, aye; Glanzer, absent; Grams, aye; Jacobsen, aye; Raun, aye; Rhynalds, aye. Motion carried.

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Secretary, Board of Education

**MINDEN PUBLIC SCHOOLS  
BOARD OF EDUCATION  
October 28, 2019**

The agenda for the October 28, 2019 special meeting was posted at the United States Post Office in Minden, Minden Exchange Bank, First Bank and Trust Company, Kearney County Courthouse, the Minden city office, and in the superintendent's office.

The board meeting began at 7:00 am with all board members present.

Motion by Grams and second by Glanzer to approve the resignation of Alex Heinz effective October 25, 2019. Roll call: Carpenter, aye; Glanzer, aye; Grams, aye; Jacobsen, aye; Raun, aye; Rhynalds, aye. Motion carried.

At 7:03 am, motion by Grams and second by Carpenter to enter executive session to discuss personnel for the protection of an individual's reputation. Roll call: Carpenter, aye; Glanzer, aye; Grams, aye; Jacobsen, aye; Raun, aye; Rhynalds, aye. Motion carried.

At 7:20 am, exit executive session by Board President action.

At 7:25 am, the meeting was adjourned by Board President action.

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Secretary, Board of Education

MINDEN PUBLIC SCHOOLS  
TREASURER'S REPORT  
October 31, 2019

SCHOOL BALANCE - September 30, 2019			\$77,909.26
Current Months Receipts			\$656,483.40
Transfers from Investments			\$300,000.00
Total Beginning Balance and Receipts			\$1,034,392.66
Less: Disbursements			\$850,545.32
Transfer to Investments			\$0.00
Total Disbursements			\$850,545.32
SCHOOL BALANCE - October 31, 2019			\$183,847.34
 BALANCE PER BANK STATEMENT - October 31, 2019			 \$185,792.99
Deposits In Transit			\$0.00
LESS : Outstanding Checks			\$1,945.65
RECONCILED BANK BALANCE - October 31, 2019			\$183,847.34
(Balance - October 31, 2018 = \$141,367.58)			
 GENERAL FUND INVESTMENTS			 \$3,112,657.05
Money Market Minden Exchange	\$1,835,425.80	0.65% demand	
Money Market First Bank	\$1,277,231.25	0.71% demand	
(Balance October 31, 2018 = \$3,045,088.37)			
 DEPRECIATION FUND INVESTED			 \$683,990.16
Money Market Minden Exchange Bank	\$4,397.02	0.65% demand	
Money Market First Bank	\$118,160.21	0.71% demand	
NE Liquid Asset Fund - Depreciation Fund	\$561,427.74	1.74% demand	
Checking Minden Exchange Bank	\$5.19		
(Balance October 31, 2018 = \$1,080,905.21)			
 BUILDING FUND			 \$2,301,282.98
Money Market Minden Exchange Bank	\$452,200.43	0.65% demand	
Money Market First Bank	\$58,003.30	0.51% demand	
NE Liquid Asset Fund - Building Fund	\$1,791,074.75	1.74% demand	
Checking Minden Exchange Bank	\$4.50		
(Balance October 31, 2018 = \$2,913,848.22)			
 BOND FUND			 \$2,206,010.94
Money Market Minden Exchange Bank	\$956,996.76	0.65% demand	
NE Liquid Asset Fund - Bond Fund	\$1,249,014.18	1.74% demand	
(Balance October 31, 2018 = \$2,576,017.58)			
 LUNCH FUND			 \$28,881.69
Money Market First Bank	\$4,245.64	0.21% demand	
Checking First Bank	\$24,636.05		
(Balance October 31, 2018 = \$51,558.97)			
 FUNDS PLEDGED FOR DEPOSITS			
Minden Exchange Bank	\$4,820,540.99	Plus 250M FDIC	
First Bank	\$2,250,000.00	Plus 250M FDIC	

Scott W. Johnson, Treasurer

MINDEN PUBLIC SCHOOLS  
TREASURER'S REPORT SUPPLEMENT  
ACCOUNT RECONCILIATIONS  
October 31, 2019

Bank	Account #	Beginning Balance	Plus: Receipts	Plus/(Minus) Transfers	Minus: Expenditures	Ending/ Reconciled Balance	Previous Year Ending Balance
<b>General Fund</b>							
MEB	401505	\$77,909.26	\$656,483.40	\$300,000.00	\$850,545.32	\$183,847.34	\$141,367.58
MEB	601096	\$2,134,359.71	\$1,066.09	(\$300,000.00)	\$0.00	\$1,835,425.80	\$1,776,890.69
FB&T	801472	\$1,276,461.53	\$769.72	\$0.00	\$0.00	\$1,277,231.25	\$1,268,197.68
	<b>Subtotal</b>	<b>\$3,488,730.50</b>	<b>\$658,319.21</b>	<b>\$0.00</b>	<b>\$850,545.32</b>	<b>\$3,296,504.39</b>	<b>\$3,186,455.95</b>
<b>Depreciation Fund</b>							
MEB	401919	\$5.19	\$0.00	\$0.00	\$0.00	\$5.19	\$0.50
MEB	613109	\$4,394.59	\$2.43	\$0.00	\$0.00	\$4,397.02	\$4,368.54
FB&T	807982	\$118,089.00	\$71.21	\$0.00	\$0.00	\$118,160.21	\$530,280.85
NLAF	9300656	\$560,958.47	\$469.27	\$0.00	\$0.00	\$561,427.74	\$546,255.32
	<b>Subtotal</b>	<b>\$683,447.25</b>	<b>\$542.91</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$683,990.16</b>	<b>\$1,080,905.21</b>
<b>Building Fund</b>							
MEB	106690	\$4.50	\$0.00	\$24,727.00	\$24,727.00	\$4.50	\$1.47
MEB	603209	\$476,620.18	\$307.25	(\$24,727.00)	\$0.00	\$452,200.43	\$1,118,966.43
FB&T	801407	\$57,978.19	\$25.11	\$0.00	\$0.00	\$58,003.30	\$57,708.30
NLAF	9300655	\$1,789,513.99	\$1,560.76	\$0.00	\$0.00	\$1,791,074.75	\$1,737,172.02
	<b>Subtotal</b>	<b>\$2,324,116.86</b>	<b>\$1,893.12</b>	<b>\$0.00</b>	<b>\$24,727.00</b>	<b>\$2,301,282.98</b>	<b>\$2,913,848.22</b>
<b>Bond Fund</b>							
MEB	620112	\$842,831.06	\$114,166.80	\$0.00	\$1.10	\$956,996.76	\$2,576,017.58
NLAF	9300692	\$1,248,974.37	\$39.81	\$0.00	\$0.00	\$1,249,014.18	\$0.00
	<b>Subtotal</b>	<b>\$2,091,805.43</b>	<b>\$114,206.61</b>	<b>\$0.00</b>	<b>\$1.10</b>	<b>\$2,206,010.94</b>	<b>\$2,576,017.58</b>
<b>Lunch Fund</b>							
FB&T	990119	\$30,344.61	\$36,824.51	\$0.00	\$42,533.07	\$24,636.05	\$47,322.25
FB&T	801399	\$4,244.88	\$0.76	\$0.00	\$0.00	\$4,245.64	\$4,236.72
	<b>Subtotal</b>	<b>\$34,589.49</b>	<b>\$36,825.27</b>	<b>\$0.00</b>	<b>\$42,533.07</b>	<b>\$28,881.69</b>	<b>\$51,558.97</b>
<b>Grand Total</b>		<b>\$8,622,689.53</b>	<b>\$811,787.12</b>	<b>\$0.00</b>	<b>\$917,806.49</b>	<b>\$8,516,670.16</b>	<b>\$9,808,785.93</b>

## 2019/20 Projections vs. Actuals for General Fund As of October 31, 2019

### Income

2019/20 Budgeted Income = \$10,507,481.32

Month	Projected Income	Actual Income	Over/(Under) Projection	Running Balance Over/(Under) Projection
September	\$2,017,436.41	\$1,941,671.95	(\$75,764.46)	(\$75,764.46)
October	\$577,911.47	\$654,085.97	\$76,174.50	\$410.04
November	\$145,003.24			
December	\$142,901.75			
January	\$1,731,632.92			
February	\$838,497.01			
March	\$551,642.77			
April	\$501,206.86			
May	\$2,718,285.42			
June	\$971,942.02			
July	\$113,480.80			
August	\$197,540.67			

### Cash Flow

Month	Projected Cash Flow	Actual Cash Flow	Over/(Under) Projection	Running Balance Over/(Under) Projection
September	\$958,716.40	\$928,709.07	(\$30,007.33)	(\$30,007.33)
October	(\$335,560.78)	(\$192,226.11)	\$143,334.67	\$113,327.34
November	(\$784,355.48)			
December	(\$768,301.00)			
January	\$831,777.65			
February	(\$74,975.24)			
March	(\$357,290.48)			
April	(\$415,669.63)			
May	\$1,752,614.76			
June	(\$2,806.63)			
July	(\$807,934.68)			
August	(\$836,214.89)			

### Expenses

2019/20 Budgeted Expenses = \$11,347,481.32

Month	Projected Expenses	Actual Expenses	Over/(Under) Projection	Running Balance Over/(Under) Projection
September	\$1,058,720.01	\$1,012,962.88	(\$45,757.13)	(\$45,757.13)
October	\$913,472.25	\$846,312.08	(\$67,160.17)	(\$112,917.30)
November	\$929,358.72			
December	\$911,202.75			
January	\$899,855.27			
February	\$913,472.25			
March	\$908,933.25			
April	\$916,876.49			
May	\$965,670.66			
June	\$974,748.65			
July	\$921,415.48			
August	\$1,033,755.56			

### General Fund Balance

Beginning Reconciled GF Balance = \$2,560,021.43

Month	Projected GF Balance	Actual Reconciled GF Balance	Over/(Under) Projection
September	\$3,518,737.83	\$3,488,730.50	(\$30,007.33)
October	\$3,183,177.05	\$3,296,504.39	\$113,327.34
November	\$2,398,821.57		
December	\$1,630,520.57		
January	\$2,462,298.22		
February	\$2,387,322.98		
March	\$2,030,032.50		
April	\$1,614,362.87		
May	\$3,366,977.63		
June	\$3,364,171.00		
July	\$2,556,236.32		
August	\$1,720,021.43		

**Total Minden Bus Barn Project as of 09/30/2019 - Pay App #8**

Item #	Work Description	Original Budget	Change Orders	Current Budget**	Total Work Previously Completed and Billed	Work Billed This Period	Materials Purchased and Stored	Total Completed & Stored	% Complete	Remaining Balance	10% Retainage
1	Silt Fence	\$4,500.00		\$4,500.00	\$4,500.00			\$4,500.00	100.00%	\$0.00	\$450.00
2	Dirt Work & Crushed Concrete	\$62,000.00		\$62,000.00	\$62,000.00			\$62,000.00	100.00%	\$0.00	\$6,200.00
3	Grade Beam & Footings	\$29,600.00		\$29,600.00	\$29,600.00			\$29,600.00	100.00%	\$0.00	\$2,960.00
4	Floor 6"	\$68,500.00		\$68,500.00	\$68,500.00			\$68,500.00	100.00%	\$0.00	\$6,850.00
5	Stoops	\$2,000.00		\$2,000.00	\$2,000.00			\$2,000.00	100.00%	\$0.00	\$200.00
6	Paving	\$25,700.00		\$25,700.00	\$25,700.00			\$25,700.00	100.00%	\$0.00	\$2,570.00
7	Pre-Engineered Building	\$107,000.00		\$107,000.00	\$107,000.00			\$107,000.00	100.00%	\$0.00	\$10,700.00
8	Erection Labor	\$38,600.00		\$38,600.00	\$38,600.00			\$38,600.00	100.00%	\$0.00	\$3,860.00
9	Overhead Doors and Walk Doors	\$42,443.00		\$42,443.00	\$42,443.00			\$42,443.00	100.00%	\$0.00	\$4,244.30
10	Insulation	\$7,200.00		\$7,200.00	\$7,200.00			\$7,200.00	100.00%	\$0.00	\$720.00
11	Bollards	\$9,600.00		\$9,600.00	\$9,600.00			\$9,600.00	100.00%	\$0.00	\$960.00
12	Partition Wall	\$27,640.00		\$27,640.00	\$27,640.00			\$27,640.00	100.00%	\$0.00	\$2,764.00
13	Painting	\$10,293.00		\$10,293.00	\$10,293.00			\$10,293.00	100.00%	\$0.00	\$1,029.30
14	HVAC/Plumbing/Fire Alarm/Electrical	\$151,450.00		\$151,450.00	\$151,450.00			\$151,450.00	100.00%	\$0.00	\$15,145.00
15	Fire Sprinkler	\$17,400.00		\$17,400.00	\$17,400.00			\$17,400.00	100.00%	\$0.00	\$1,740.00
16	Toilet Accessories	\$1,500.00		\$1,500.00	\$1,500.00			\$1,500.00	100.00%	\$0.00	\$150.00
17	Change Order #1		\$1,669.00	\$1,669.00	\$1,669.00			\$1,669.00	100.00%	\$0.00	\$166.90
18	Change Order #2		\$1,330.00	\$1,330.00	\$1,330.00			\$1,330.00	100.00%	\$0.00	\$133.00
19	Change Order #3		\$7,858.00	\$7,858.00	\$0.00	\$7,858.00		\$7,858.00	100.00%	\$0.00	
	<b>Total</b>	<b>\$605,426.00</b>	<b>\$10,857.00</b>	<b>\$616,283.00</b>	<b>\$608,425.00</b>	<b>\$7,858.00</b>	<b>\$0.00</b>	<b>\$616,283.00</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>\$60,842.50</b>

**Retainage Requested \$60,842.50**

**Retainage Remaining \$0.00**

# General Fund Expenditures

Account Description	Adopted Budget	Disbursed	Remaining Balance	Percent Spent
01100 - Regular Instruction	\$5,267,100.58	\$1,320,312.30	\$3,946,788.28	25.07
01125 - Academic Intervention (Flex Funding)	\$82,902.56	\$20,628.12	\$62,274.44	24.88
01200 - School Age SPED	\$1,067,059.47	\$215,785.47	\$851,274.00	20.22
01291 - Preschool Age 3-5	\$30,252.82	\$1,426.12	\$28,826.70	4.71
01292 - Preschool Age 0-2	\$3,111.63	\$0.00	\$3,111.63	0.00
01300 - Summer School	\$15,039.18	\$0.00	\$15,039.18	0.00
02120 - Guidance Counselor	\$313,604.76	\$79,186.83	\$234,417.93	25.25
02130 - Health Services	\$62,413.74	\$16,487.75	\$45,925.99	26.42
02140 - School Psychologist	\$66,279.44	\$16,807.82	\$49,471.62	25.36
02151 - Speech Path & Deaf Ed	\$141,268.09	\$33,775.51	\$107,492.58	23.91
02152 - Speech Path & Deaf Ed	\$5,118.40	\$1,145.40	\$3,973.00	22.38
02161 - Occupational Therapy	\$20,500.00	\$3,808.99	\$16,691.01	18.58
02171 - Physical Therapy	\$13,500.00	\$793.00	\$12,707.00	5.87
02172 - Physical Therapy	\$100.00	\$30.50	\$69.50	30.50
02173 - Physical Therapy	\$750.00	\$0.00	\$750.00	0.00
02190 - Student Activities	\$212,890.52	\$54,748.40	\$158,142.12	25.72
02213 - Instructional Staff Training	\$2,500.00	\$830.00	\$1,670.00	33.20
02220 - Media Center	\$275,079.37	\$74,351.19	\$200,728.18	27.03
02240 - Assessment Coordinator	\$10,016.95	\$2,292.06	\$7,724.89	22.88
02310 - Board of Education	\$47,500.00	\$7,881.53	\$39,618.47	16.59
02320 - Superintendent	\$268,648.86	\$68,925.21	\$199,723.65	25.66
02330 - District Legal Services	\$100,000.00	\$15,941.90	\$84,058.10	15.94
02410 - Principal	\$614,883.19	\$157,311.80	\$457,571.39	25.58
02510 - Business Office	\$194,225.50	\$40,115.20	\$154,110.30	20.65
02610 - Custodial	\$758,586.37	\$249,842.00	\$508,744.37	32.94
02620 - Building Maintenance	\$514,663.21	\$45,142.69	\$469,520.52	8.77
02630 - Grounds Maintenance	\$193,844.69	\$29,005.76	\$164,838.93	14.96
02640 - Equipment Repair & Maintenance	\$48,298.70	\$9,044.96	\$39,253.74	18.73
02650 - Non-Pupil Vehicle	\$49,500.00	\$29,161.98	\$20,338.02	58.91
02660 - Security	\$11,000.00	\$3,639.00	\$7,361.00	33.08
02670 - Safety	\$12,560.00	\$1,582.60	\$10,977.40	12.60
02710 - School Bus Driving	\$278,443.53	\$57,152.40	\$221,291.13	20.53
02712 - School Age SPED Driving	\$2,198.83	\$416.42	\$1,782.41	18.94
02713 - Below Age 5 SPED Driving	\$10,493.10	\$1,131.27	\$9,361.83	10.78
02730 - School Bus Driving Vehicle Maintenance	\$199,230.69	\$20,816.20	\$178,414.49	10.45
02732 - School Age SPED Vehicle Maintenance	\$2,000.00	\$0.00	\$2,000.00	0.00
03535 - High Ability Learners	\$62,897.14	\$8,768.78	\$54,128.36	13.94
06200 - Title IA	\$126,002.00	\$26,896.13	\$99,105.87	21.35
06310 - Title IIA	\$41,804.00	\$17,548.32	\$24,255.68	41.98
06406 - IDEA Preschool (619) Base Allocation	\$2,124.00	\$0.00	\$2,124.00	0.00
06408 - IDEA Part B (611)	\$164,810.00	\$91,355.25	\$73,454.75	55.43
06412 - IDEA Non-Public	\$4,280.00	\$4,280.00	\$0.00	100.00
06700 - Carl Perkins	\$0.00	\$180.00	(\$180.00)	
08000 - Transfers (Outgoing)	\$50,000.00	\$0.00	\$50,000.00	0.00
09000 - Reimbursed by Other Funds/Entities	\$0.00	\$1,365.02	(\$1,365.02)	
<b>Total</b>	<b>\$ 11,347,481.32</b>	<b>\$ 2,729,913.88</b>	<b>\$ 8,617,567.44</b>	<b>24.06%</b>

# Bank Statement Reconciliation

Description

Adjustment Date

Adjustment Amount

Minden High School

10/01/2019 through 10/31/2019

## Bank Statement Reconciliation Summary

Statement Balance	\$ 346,602.73
- Outstanding checks	\$ 12,688.23
+ Outstanding Deposits	\$ 0.00
+ Outstanding Adjustments	\$ 0.00
- Outstanding Investment Transfers	\$ 0.00
Total	\$ 333,914.50
+ Investments	\$ 37,000.00
Book Balance	\$ 370,914.50

# Checks For Payment Listing

Date	Check Number	Payee	Reason	Amount
11/12/2019	392	Ameritas Life Insurance Corp.	Ameritas Tsa	\$ 500.00
11/12/2019	393	Ameritas Life Insurance Corp..	Vision Insurance	\$ 1,006.80
11/12/2019	394	Blue Cross Blue Shield	Dental Insurance	\$ 682.56
11/12/2019	394	Blue Cross Blue Shield	District Dental Insurance	\$ 134.36
11/12/2019	394	Blue Cross Blue Shield	District Health Ins 2PT	\$ 31,316.40
11/12/2019	394	Blue Cross Blue Shield	District Health Ins 9 Mo	\$ 15,375.50
11/12/2019	394	Blue Cross Blue Shield	District Health Ins FAM	\$ 85,365.35
11/12/2019	394	Blue Cross Blue Shield	District Health Ins SNG	\$ 8,438.78
11/12/2019	394	Blue Cross Blue Shield	District Health Ins SPD	\$ 5,764.80
11/12/2019	394	Blue Cross Blue Shield	District Health Ins Split	\$ 1,742.15
11/12/2019	394	Blue Cross Blue Shield	Feba Bcbs Dental 2PT	\$ 700.04
11/12/2019	394	Blue Cross Blue Shield	Feba Bcbs Dental FAM	\$ 1,159.40
11/12/2019	394	Blue Cross Blue Shield	Feba Bcbs Dental SPD	\$ 147.48
11/12/2019	394	Blue Cross Blue Shield	Health Insurance	\$ 703.50
11/12/2019	395	Credit Management Services, Inc.	Credit Mgmt Services, Inc	\$ 184.50
11/12/2019	396	Horace Mann Life Insurance Company	Horace Mann Life Insurance	\$ 1,975.00
11/12/2019	397	Madison National Life Insurance Co., Inc.	Feba Life Insurance	\$ 390.28
11/12/2019	397	Madison National Life Insurance Co., Inc.	Long-Term Disability	\$ 1,171.57
11/12/2019	397	Madison National Life Insurance Co., Inc.	Term Life Policy	\$ 384.10
11/12/2019	398	Merchant Credit Adjusters, Inc.	Merchants Credit Adjusters, Inc.	\$ 59.57
11/12/2019	399	Minden Public Schools	District Court	\$ 1,426.00
11/12/2019	399	Minden Public Schools	F/b Dependent Care	\$ 2,638.91
11/12/2019	399	Minden Public Schools	F/b Medical Dental	\$ 3,621.70
11/12/2019	399	Minden Public Schools	Increased Retirement Percent	\$ 12,700.24
11/12/2019	399	Minden Public Schools	NE Retirement	\$ 86,174.59
11/12/2019	400	Mps Payroll	Federal Withholding	\$ 40,008.87
11/12/2019	400	Mps Payroll	FICA	\$ 63,432.64
11/12/2019	400	Mps Payroll	Medicare	\$ 14,835.06
11/12/2019	401	Mps Payroll NE Income Tax	State Withholding - NE	\$ 17,522.84
11/12/2019	402	New York Life	Ny Life Tsa	\$ 200.00
11/12/2019	403	Alpha Rehabilitation, P.C.	Speech & OT Services	\$ 473.59
11/12/2019	404	Amazon Capital Services, Inc.	Central Office Supplies	\$ 91.54
11/12/2019	404	Amazon Capital Services, Inc.	Central Office Technology Supplies	\$ 111.23
11/12/2019	404	Amazon Capital Services, Inc.	East & MS Safety Supplies	\$ 28.98
11/12/2019	404	Amazon Capital Services, Inc.	East Technology Supplies	\$ 45.98
11/12/2019	404	Amazon Capital Services, Inc.	MS Library & CO Supplies	\$ 570.77
11/12/2019	404	Amazon Capital Services, Inc.	MS Textbooks	\$ 191.36
11/12/2019	405	Apple Computer	East iPads	\$ 798.00
11/12/2019	405	Apple Computer	East SPED Software	\$ 300.00
11/12/2019	405	Apple Computer	MS iPads	\$ 17,640.00
11/12/2019	406	Aurora Cooperative	Fuel	\$ 4,379.81
11/12/2019	407	Axtell Community Schools	HS SPED Contracted Services	\$ 5,845.68
11/12/2019	408	Black Hills Energy	East Natural Gas	\$ 519.42
11/12/2019	408	Black Hills Energy	HS/MS Natural Gas	\$ 1,845.66
11/12/2019	408	Black Hills Energy	MS Natural Gas	\$ 854.40
11/12/2019	408	Black Hills Energy	Rental House Natural Gas	\$ 117.68
11/12/2019	409	BSN Sports	Boys Basketball Supplies	\$ 241.63
11/12/2019	409	BSN Sports	Girls Basketball Supplies	\$ 332.85
11/12/2019	409	BSN Sports	Softball Supplies	\$ 100.78
11/12/2019	409	BSN Sports	Wrestling Supplies	\$ 227.87
11/12/2019	410	Cardmember Service	Carl Perkins Employee Training	\$ 180.00
11/12/2019	410	Cardmember Service	Transportation Fuel	\$ 31.80
11/12/2019	410	Cardmember Service	Travel Expenses	\$ 100.00

# Checks For Payment Listing

Date	Check Number	Payee	Reason	Amount
11/12/2019	411	Carter Electric	Grounds Electrical Repair	\$ 985.15
11/12/2019	412	Cengage Learning	HS Software License	\$ 20.00
11/12/2019	413	Centra Chemical Service, Inc.	Grounds Chemicals	\$ 373.92
11/12/2019	414	Century Link Long Distance	Long Distance Telephone	\$ 14.63
11/12/2019	415	CenturyLink - Regular Telephone	Telephone Services	\$ 504.15
11/12/2019	416	City Of Minden	Rental Utilities	\$ 50.79
11/12/2019	416	City Of Minden	Utilities	\$ 23,655.80
11/12/2019	417	Clearly Communications	Telephone Services	\$ 246.63
11/12/2019	418	Communications Engineering, Inc.	HS Security Camera Repair & Keyfobs	\$ 3,639.00
11/12/2019	419	Conditioned Air Mechanical Systems & Service	HVAC Maintenance & Repair	\$ 2,875.00
11/12/2019	420	Dollar General	Central Office Supplies	\$ 6.50
11/12/2019	420	Dollar General	East SPED Supplies	\$ 15.50
11/12/2019	420	Dollar General	FCS Supplies	\$ 9.00
11/12/2019	420	Dollar General	MS & HS Custodial Supplies	\$ 24.30
11/12/2019	420	Dollar General	MS Custodial Supplies	\$ 13.70
11/12/2019	420	Dollar General	Preschool Supplies	\$ 5.00
11/12/2019	421	Educational Service Unit #10	Deaf Ed & School Psych Services	\$ 1,793.89
11/12/2019	421	Educational Service Unit #10	Digital Citizenship Symposium	\$ 120.00
11/12/2019	422	Educational Service Unit #7	Latino Youth Conference Registration Fees	\$ 50.00
11/12/2019	423	Egan Supply Co.	East Floor Scrubber Repair	\$ 155.83
11/12/2019	423	Egan Supply Co.	MS Floor Scrubber Repair	\$ 191.10
11/12/2019	424	Family Physical Therapy & Sports Center, P.C.	PT & OT Services	\$ 3,751.50
11/12/2019	425	Fifth Street Printing	Envelope Printing	\$ 26.00
11/12/2019	426	Holdrege Public Schools	Quiz Bowl Registration Fee	\$ 10.00
11/12/2019	427	Hometown Leasing	Copier Lease	\$ 3,900.00
11/12/2019	428	Hudl	Winter Sports Hudl Subscription	\$ 2,100.00
11/12/2019	429	J & J Rentals	Facility Rental	\$ 240.00
11/12/2019	430	John Deere Financial	Snowplow Repair	\$ 12.90
11/12/2019	431	Jorgensen, Katie L	Employee Reimbursement	\$ 92.69
11/12/2019	432	Journey Ed.com, Inc.	Microsoft Office Subscription	\$ 945.00
11/12/2019	433	Junior Library Guild	HS Library Books	\$ 1,077.30
11/12/2019	434	JW Pepper & Son, Inc.	Vocal Music Sheet Music	\$ 92.75
11/12/2019	435	Kearney Hub	Employment Advertising	\$ 389.80
11/12/2019	436	Kreg Tool	Industrial Tech Supplies	\$ 61.97
11/12/2019	437	Learning Sciences International, LLC	IObservation Software	\$ 3,097.00
11/12/2019	438	Logan View Public Schools	Apta Extended Learning Meeting	\$ 52.07
11/12/2019	439	Mackin Book Company	HS Library Books	\$ 465.38
11/12/2019	440	Mason's Market	1st Grade Supplies	\$ 49.22
11/12/2019	440	Mason's Market	2nd Grade Supplies	\$ 59.86
11/12/2019	440	Mason's Market	HS FCS Supplies	\$ 279.29
11/12/2019	440	Mason's Market	Kindergarten Supplies	\$ 53.21
11/12/2019	440	Mason's Market	MS Life Skills Groceries	\$ 41.84
11/12/2019	440	Mason's Market	Preschool Supplies	\$ 19.91
11/12/2019	440	Mason's Market	Vehicle Maintenance Supplies	\$ 50.00
11/12/2019	441	Matheson Tri-Gas, Inc.	HS Metals Shop Gas	\$ 1,000.36
11/12/2019	442	Matt Friend Truck Equipment, Inc	Snow Plow Repairs	\$ 250.50
11/12/2019	443	Minden Courier	Board Postings	\$ 68.39
11/12/2019	444	Minden Hardware	HS Tech Shop Supplies	\$ 35.94
11/12/2019	444	Minden Hardware	Supplies & Repairs	\$ 279.40
11/12/2019	445	Minden Lumber & Concrete	East Swing Repair	\$ 206.40
11/12/2019	445	Minden Lumber & Concrete	Outdoor Class Room Repair	\$ 20.00
11/12/2019	446	Minden Machine Shop, Inc.	Snow Plow Repair	\$ 133.66
11/12/2019	447	Minden Office Supply	Business Office Supplies	\$ 168.01

# Checks For Payment Listing

Date	Check Number	Payee	Reason	Amount
11/12/2019	447	Minden Office Supply	Central Office Supplies	\$ 57.77
11/12/2019	447	Minden Office Supply	Transportation Supplies	\$ 19.00
11/12/2019	448	Moyer, Dawn A	Fuel	\$ 10.07
11/12/2019	449	Napa Auto Parts	Transportation Supplies	\$ 18.27
11/12/2019	450	NCSA	NCSA Membership Renewal	\$ 335.00
11/12/2019	451	Ne Association School Boards	State School Board Conference	\$ 1,974.00
11/12/2019	452	Ne Speech Language Hearing	NSLHA Registration Fee	\$ 225.00
11/12/2019	453	Omaha World-Herald - NEI	Omaha World Herald Newspaper Subscription	\$ 77.20
11/12/2019	454	Pearson Clinical Assessment	Q-Interactive Account Fee	\$ 225.00
11/12/2019	454	Pearson Clinical Assessment	School Psychologist Testing Supplies	\$ 170.00
11/12/2019	455	Perry, Guthery, Haase & Gessford, P.C., L.L.O	HS Construction Legal Fees - Water Damage	\$ 10,020.00
11/12/2019	455	Perry, Guthery, Haase & Gessford, P.C., L.L.O	Legal Fees	\$ 3,090.00
11/12/2019	456	Platte Valley Communications	Bus Radios	\$ 502.88
11/12/2019	457	Presto-X Company	East Pest Control Service	\$ 42.00
11/12/2019	457	Presto-X Company	HS Pest Control Service	\$ 39.00
11/12/2019	457	Presto-X Company	MS Pest Control Service	\$ 46.00
11/12/2019	458	Protex Central, Inc.	East Fire Alarm Repair	\$ 436.39
11/12/2019	458	Protex Central, Inc.	MS Fire Alarm Repair	\$ 437.84
11/12/2019	459	Scholastic Magazines	MS Classroom Magazines	\$ 186.78
11/12/2019	460	School Specialty, Inc.	East Life Skills Swing	\$ 138.66
11/12/2019	461	St. of Nebraska - Department of Labor	Custodial Unemployment Compensation	\$ 585.84
11/12/2019	462	Striv, Inc.	Striv TV Media Platform	\$ 1,975.00
11/12/2019	463	TAESE/USU	SPED State Law Conference	\$ 200.00
11/12/2019	464	The Home Depot Pro	Custodial Supplies	\$ 475.07
11/12/2019	465	Tom's Music House	HS Instrumental Music	\$ 10.95
11/12/2019	465	Tom's Music House	Inv: 376122	\$ 69.95
11/12/2019	466	Tri-County Glass, Inc.	MS Door Repair	\$ 344.38
11/12/2019	467	Village Uniform	East Mat & Mop Delivery	\$ 114.40
11/12/2019	467	Village Uniform	HS Mop & Mat Delivery	\$ 333.00
11/12/2019	467	Village Uniform	MS Mat & Mop Delivery	\$ 260.00
11/12/2019	468	Widdifield, James T	October Reimbursement	\$ 414.19
11/12/2019	469	Woodward's Disposal Service, Inc.	Shredding Services	\$ 52.00
11/12/2019	470	Wright Express Fleet Services	Fuel Purchases	\$ 570.81
11/12/2019		Minden Exchange Bank - EFT	Direct Deposit Fees	\$ 35.80
<b>Subtotal</b>				<b>\$ 512,064.51</b>
<b>Net Payroll - November 2019</b>				<b>\$ 358,574.41</b>
<b>Total General Fund Disbursements - November 2019</b>				<b>\$ 870,638.92</b>

**Secretary**    Kenneth Carpenter

# Lunch Fund Checks and Liabilities

Check Number	Date	Payee	Reason	Amount
EFT	10/8/2019	Sysco - EFT	Commodities	\$6,152.68
EFT	10/8/2019	US Foods	Commodities	\$3,650.50
5503	10/8/2019	Mason's Market	Commodities	\$21.03
5505	10/8/2019	Chesterman Company	Beverages	\$365.50
5506	10/8/2019	Dollar General	Lunch Room Supplies	\$69.25
5507	10/8/2019	Village Uniform	Kitchen Apron & Rag Service	\$266.30
5508	10/8/2019	Minden Office Supply	Lunch Room Supplies	\$10.70
5509	10/8/2019	Hiland Dairy	Milk Products	\$3,865.89
5510	10/8/2019	Cash-wa Distributing Co.	Commodities	\$6,845.01
5511	10/8/2019	Minden Middle School	Water	\$86.40
117	11/12/2019	Ameritas Life Insurance Corp..	Vision Insurance Premiums	\$43.16
118	11/12/2019	Blue Cross Blue Shield	Health & Dental Insurance Premiums	\$4,965.93
119	11/12/2019	Madison National Life Insurance Co., Inc.	EE FEBA Life Insurance Premiums	\$16.39
119	11/12/2019	Madison National Life Insurance Co., Inc.	EE Life Insurance Premiums	\$5.50
119	11/12/2019	Madison National Life Insurance Co., Inc.	Long Term Disability	\$10.35
120	11/12/2019	Minden Public Schools	EE & ER Retirement Contributions	\$2,582.58
120	11/12/2019	Minden Public Schools	Employee FEBA - Medical/Dental	\$100.00
121	11/12/2019	Mps Payroll	EE & ER FICA, Medicare, & Federal Income Tax	\$2,506.57
122	11/12/2019	Mps Payroll NE Income Tax	EE Nebraska Income Tax Withholding	\$204.71
<b>Subtotal</b>				<b>\$31,768.45</b>
<b>Net Payroll - November 2019</b>				<b>\$ 11,155.30</b>
<b>Total Lunch Fund Disbursements</b>				<b>\$ 42,923.75</b>

# Building Fund Liabilities

Check Number	Date	Payee	Reason	Amount
533	11/12/2019	GD Concrete Construction, Inc.	Change Order #3 - 100% Complete	\$7,858.00
533	11/12/2019	GD Concrete Construction, Inc.	New Bus Barn Retainage Paid Out	\$60,842.50
534	11/12/2019	Glenwood	Bus Barn Internet Access 5Ghz NanoStations	\$255.90
534	11/12/2019	Glenwood	Bus Barn Internet Access Shireen Cable	\$78.00
534	11/12/2019	Glenwood	Bus Barn Internet Labor	\$570.00
<b>Total Building Fund Disbursements - November 2019</b>				<b>\$69,604.40</b>



**MINDEN PUBLIC SCHOOLS**  
**ACTIVITIES/ATHLETIC DEPARTMENT**  
Ed Rowse, Asst. Prin./Act. Dir.

622 W. 3rd Street  
Minden, NE 68959-1598  
308-832-2254 School  
308-832-1892 Fax

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**NOVEMBER 2019 BOARD MEETING**  
**ACTIVITIES DIRECTOR REPORT**

All fall sports teams have finished their season now as we get into November. I was proud of the work put in over the summer by our student athletes and saw improvements in many of our athletes both physically and emotionally. Committing the time and effort to be your best is a large sacrifice but the rewards and experiences outweigh the input as well as provide learning experiences that mold and build our students into future leaders.

The winter sport seasons have started for junior high girls basketball, junior high wrestling, high school wrestling, and high school basketball for girls and boys. We will also have a High School Winter Sports Parents meeting Monday, November 18th at 6:30 pm in the high school theater. After the large group meeting each sport will break into their own sport group meetings to discuss team and parent expectations, rules, schedules, goals etc.

The varsity volleyball team continued to play hard all season. The team placed third at the 2019 SWC Tournament this year by defeating Gothenburg in the consolation. The team also finished third in the regular season. The team competed in sub districts at Holdrege High School where they defeated the top seed Southern Valley in five sets and then lost to Kearney Catholic in the sub district finals. Congratulations to the players and their coaches on a fine season!

The boys and girls cross country teams finished well in the final two meets of the season. The girls finished runner up in SWC and our boys were Champions! At districts the girls qualified Jessie Hurt and Abby Rehtus and the boys qualified Eric Iniquez and Konner Verbeck. At the state meet Jessie Hurt finished 10th. Congrats to these fine athletes and their coaches on a great season!!!

Varsity football finished their regular season with a 4-5 record. The last game of the season was a forfeit from Southern Valley as they didn't have enough players to finish the season. Congratulations to the football team and coaches on an exciting season!

Play Production has been working hard preparing for their performances. The team will be competing in a One Act Play Festival in Ord on Tuesday, November 12th. Good luck! They will also host a Public Play Production Performance at the Minden High School theater Tuesday, Nov. 19th at 7 pm.

The 7<sup>th</sup> grade girls basketball team has 22 members this year and the 8<sup>th</sup> grade girls team has 14 members. They will have their first game Thursday, November 14th in Minden vs. Holdrege. The junior high wrestling team has 22 members this year and will compete at Walnut Jr. High in Grand Island Friday, November 15th at 4:00 pm.

Sunday, November 10th we will be hosting a free concert at the High School theater starting at 2 pm. The concert will be put on by the Offutt Air Force Brass. This should be a fantastic afternoon performance!

Monday, November 11th Minden Public School will host a Veterans Day Celebration. Breakfast to the public will be served at 7:30 am in the high school cafeteria. The program will begin at 9 am in the high school gymnasium with coffee and cookies served afterwards.

**I attended the National Interscholastic Athletic Administrators Association Conference in Kearney November 3rd-4th. It was a tremendous experience speaking with other activity directors discussing school operations and how to make it a better experience for our students. I also attended three break out sessions with fantastic speakers from Nebraska as well as North Dakota.**

Ed Rowse

Minden Public School Board of Education Report  
November, 2019  
Submitted by Sandy Pohl, Principal

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Fire safety week, celebrated in October, brought the local volunteer fire department to East Elementary and the Preschool. Firefighters brought their trucks to each school, spoke with students about fire safety tips, and left treats of reminders about the tips they taught. Along with the lessons our students learned, another wonderful thing about this process is watching the faces of our young students as they see the actual faces of the firefighters that they see as absolute heroes. The impact of the lessons from the firefighters are immeasurable.

Nielsen U-Pick Pumpkin Patch hosted all students from East and the Preschool for a fun field trip to the local patch. Students were allowed to roam the pumpkin field, choose a pumpkin of their liking to take home, and were given a to-go treat bag. Many students were able to experience a fun activity that they may not otherwise with thanks to the Nielsen family.

Mrs. Rhynalds, Mrs. Ratka, and I attended a Targeted Improvement Plan workshop with the Nebraska Department of Education at ESU11. Collaboration over student data and interventions took place.

East Elementary was excited and honored to receive a "Great" AQuESTT classification. AQuESTT is comprised of six tenets of focus. Each school is required to submit information concerning each tenet. All of the wonderful happenings at East make it easy to overwhelm each tenet with examples of how and why we are "great". We take pride in all we do and strive to get better and better every single day. Please find East's information for the six tenets to follow.

Positive Partnerships, Relationships and Student Success (Partnerships with community groups and support services, Strategies for family attendance and participation, Clear expectations for safe, clean, and healthy schools, Measuring and addressing student engagement, Strategies to support all students in monitoring and managing learning)

- Literacy Links
- Public Library Reading Program support
- Extension office field trips and learning opportunities
- Rotary-presentations and the gift of dictionaries
- Community Action Partnership
- Food pantry donation each winter
- STAR program
- Quarterly attendance and tardy letters
- End of the year awards for perfect attendance
- Title Family Night
- Back to School Open House
- Nurse Julie health policies
- I love you guys protocol
- Lunchroom guidelines
- Monthly drills
- Custodial walk-throughs each week
- Marzano engagement strategies elements 24-32
- Learning goals and scales to measure goals
- Summer lunch program
- Backpack meals
- American Heart Association event each spring
- Dental and vision screenings through local dental offices and eye clinics
- Parent Teacher Conferences
- Facebook page communication
- Newsletters sent home
- Parent Advisory Council quarterly meetings
- NDE student and parents surveys
- Frequent Student Assistance Team meetings
- ESU partnership
- UNK Partnerships
- MAP goal sheets each testing session completed by students with teachers and communicated to parents
- Marzano engagement analysis of each teacher
- Marzano engagement strategies studied through professional development and implemented
- ship of IXL account and practice of skills, Data charts posted in hallways as individual motivation and goal setting, Assessment letters sent to each student and parents
- AR goals
- Exit questions

- Self rating opportunities

Transitions (Process to support on-time grade completion, Process for addressing the needs of highly mobile students, Process to identify and support students at risk of dropping out, Processes to ensure preparedness of incoming students, Strategies to support transition from elementary to middle school, from middle school to high school, and from high school to post-high school opportunities)

- Gold Assessments at the preschool
- Preschool/Kindergarten transition meetings
- Kindergarten Round-Up
- Support of ESU migrant/highly mobile services
- 3rd grade spring visit to CLJ Middle School
- Student Assistance Team meetings
- Elementary to Middle school student data shared
- Preschool home visits
- Public Preschool
- Special Education transition meetings
- Staffings
- STAR program

Educational Opportunities and Access (The school district offers students before school or after school opportunities for expanded learning, Supplements in-person classroom instruction with digital learning opportunities for students, Embedded process to develop, implement, review, and modify a targeted improvement plan within its school improvement process, Aligns educational opportunities to the needs of all students, Evaluates the effectiveness of new educational programs)

- IXL
- IXL summer challenge
- Accelerated Reader
- Computer Lab times
- School Improvement Process in place
- SPED (Resource, Speech-Language Pathology, Occupational and Physical Therapy)
- Summer school available, Teacher before and after school support, After school bus riders club
- Title I
- General Education
- GATE
- Evaluation of reading and math curriculum
- Staffings review of data
- Lexia Phonics
- Reading SOS
- Check 4 Learning assessing to help prepare for NeSA Testing

- Collaboration with UN-K Speech, Language, Hearing Clinic
- Consultation with health professionals regarding Speech-Language Pathology
- Speech-Language Pathology Inclusion
- Hearing evaluations by school nurse
- Ascend math
- Summer school
- Reading and Math core curriculum online tools

College and Career Ready (Utilizes a fully developed and written curriculum aligned to the Nebraska standards, Integrates the Nebraska Career Readiness standards into all content areas, Systematically reviewed and modified through a collaborative process, Partners to provide students with expanded learning opportunities including career-related field trips, service learning, work-based learning, or internships, Provides every student with classroom instruction and expanded learning opportunities that focus on career awareness, exploration, and preparation)

- Curriculum guides
- Curriculum review rubrics and department meetings
- Career awareness through social studies
- Host School to Work students
- Fire Safety provided through the local fire department
- Farm Safety provided by the local extension office
- Animals Inside and Out providing whole animal knowledge and understanding
- UNK/Student Teacher partnership
- School mission statement
- 8 keys of excellence

Assessment (The school has a process to ensure assessments in use are reliable, valid, and appropriate for the students being assessed, Utilizes a balanced assessment system that includes formative, interim, and summative assessments to inform instruction, monitor progress, and evaluate student learning for all content areas and grade levels, assessment info. and results are shared in a timely manner with teachers, administrators, students, parents, and the community, Written standards-driven grading policies are shared with students and parents, Utilizes perceptual data about the thoughts of stakeholders to inform and adjust practices, policies, and procedures)

- Multidisciplinary Team uses reliable assessments
- Curriculum unit assessments
- Formative classroom assessing
- MAPs assessments
- Multiple staffing days to review/analyze data
- Quarterly report cards
- SPED team adheres to 45 day testing window
- MAPs results shared with parents after each testing session
- SAT Process

- Check 4 Learning Assessments with immediate results provided to the teacher
- NDE Teacher/Parent/Student Survey results collected and shared
- Gifted Education testing
- PAC
- Formative and summative assessments give

Educator Effectiveness (Measuring and addressing teacher engagement, Utilizing a research-based instructional model aligned to the Nebraska Teacher and Principal Performance Framework, Utilizing a formal staff evaluation process aligned to the Nebraska Evaluation Model for Teachers and Principals, Developing a professional learning plan to support continuous improvement, Technology to support teaching and learning)

- Engagement elements
- Instruction rounds
- Marzano
- Professional development times
- Elements implemented
- Top 20 Teacher walkthroughs
- Interactive boards in each classroom
- Projectors
- Computer labs
- Banks of iPads in classrooms
- Online math and language arts curriculum access
- IXL
- Teacher lap tops

# Minden High School November 2019 Board of Education Report



## 1. Latino Youth Summit

Five of our students attended the Latino Youth Summit on October 21. The conference was held in Columbus, Nebraska. The conference featured keynote speaker Jessica Cox, the first armless pilot in aviation history. Her story inspired students to persevere through life's challenges. Our students also had the opportunity to network and learn about possible colleges, careers, and scholarship options. They attended several of the conference sessions, which they felt motivated them to take the initiative in accomplishing their goals. Whether that goal be completing college, starting a business, joining the workforce, etc. They learned they need to be their own advocate and voice when it comes to accomplishing the small steps it takes to achieving the bigger goal. (Such as applying for college, for the scholarships, etc.) Lastly, a key takeaway was finding a mentor to support them in their endeavors. Finding someone that is doing exactly what it is that you want to do and asking them how they got there! (This was a key theme throughout the day) The boys said they had a blast going this year and the atmosphere was very positive and full of energy on the way home. The conference was definitely motivational and the speakers were very relatable to our young high school generation. I hope it made an impact and got our students thinking of all the opportunities their bright futures hold!



Left to Right: Irvin Gutierrez Hernandez, Arturo Uribe, Eduardo Gonzalez, Eric Iniguez-Jauregui, Christian Jauregui

## 2. November junior English Board Report:

"To be honest this is one of the only books I have actually liked, and I want to read it again because I relate to some of the characters. This book is really detailed and is a book to read if you are facing adversity because the characters fight through problems all the time, and they never give up." --a junior's response this year after finishing reading *Of Mice and Men*. Getting responses like this one is one of the main reasons teaching meaningful literature matters. Skills, scores, and other measurable data have their place, but, in the end, what matters most is that students are growing into their best selves while learning valuable lessons from the material with which they are interacting.

The start of the school year has been powerful in building a foundation for the students in junior English. Students have focused on learning and then applying the three steps to critical thinking. As they 1) understand the basics, 2) analyze the material, and 3) draw conclusions about a variety of writing (from poetry to non-fiction articles to novels), the students are establishing the foundation through verbal and written forms of how to express each of the three steps. We have been employing a wide range of activities and interactions to help develop this process.

Students have also been working on formal writing techniques through paragraphs and essays. Our goal this year is to help the students gain confidence and competence in a variety of writing forms while developing a personal style.

The students have also had the opportunity to explore a lot of new fiction through a strong collaboration with the media center. Students have been selecting their independent reading from the books in the library for the last several years, which has worked well. One of my personal goals for the classroom is to foster a passion for reading. I believe that many students have rediscovered an interest in reading as a result of the independent reading and from the accessibility of the collection of books in my classroom. Last year 95% of students read at least one book independently--that is up from approximately 45% five years ago. I am hopeful that this trend will continue.

### **3. Business and FBLA Report :**

The Minden High School Business Department is led by Jordan Reinertson. Several of his classes include: Accounting, Advanced Accounting, Personal Finance, Information Technology I and II. In Personal Finance, the Dave Ramsey curriculum is used. The students have been learning about saving, budgeting, and the dangers of having debt. Currently, we are doing research on credit and credit cards. During the next week, the students will focus more on credit scores and how they can be helpful to a person. Towards the end of our Debt Unit, we will have a representative from the bank coming in to visit with the students about opening up a checking account, credit scores and the process a person goes through when applying for a loan. Within our Information Technology classes, our students have spent the first 5 weeks of the school year learning Microsoft Word and now are getting into Excel. The semester project for students will be to design their own business! In the process, they will use Word to put together their logo, business cards, company letterhead and then use Excel to put together a budget and amortization table just to name a few aspects.

Our FBLA chapter is under the guidance of 5th year adviser, Jordan Reinertson. This year, we have 38 paid members in our chapter. The officers include Jaden Donley, President; Jensen Rowse, Vice President; Markus Ramsey, Treasurer; Ethan Riley, Secretary; Michala Dunmire, Historian; Konnor Nielsen, Student Council Representative; Laney Thatcher, Reporter. Four weeks ago Mr. Reinertson and the officers attended Fall Leadership Conference in Hastings. The group spent the day working with and listening to members of the Nebraska FBLA team in various workshops. The students gained valuable experience that will keep our program growing and attaining success. A big highlight our group accomplished earlier this year was a new Butter Braid Pastry fundraiser. Our members were working towards the goal of raising money for State Leadership Conference registration and especially for the March of Dimes Foundation which helps care for babies born prematurely. Through the students' efforts, our chapter profited over \$1900 and most importantly will be able to make a donation to the March of Dimes for \$1000!

**Superintendent Report**

Meeting: November Board Meeting

Date: 11/11/19

Mr. Widdifield

=====

**Topics:**

Veterans Day Program: A big Thank You to all our Veterans and the service they have given for our country. I would also like to Thank all the people that helped out today, band and choir did an outstanding job, MS and HS student council was outstanding, and the breakfast by FCCLA was amazing. A special thanks to Ms. Oberg, Mr. Nichols, Mrs. Emery, and custodians for setting up the program.

Commissioners Advisory Group: We met with Dr. Bloomstedt, Nebraska Education Commissioner two weeks ago in Lincoln. We discussed current policy, realities within our education system, state testing, and the political landscape when it comes to education. We had a great conversation about how we can be more proactive when it comes to legislation.

Track/Football updates: W Design came to Minden to look at the rest of the track area, determine drainage depth, and overall grading for the track. I met with track and football coaches to determine areas of need and overall use of our track/football field area. Our primary focus was safety and accessibility for all. We have a great plan going into the spring.

Adult Woods Class: We have around 10-12 adults taking an adult woods class from Mr. Chramosta on Wednesday evening. I had some great feedback from the people in the class. This a class that goes through Central Community College. Mr. Carlson would like to look at an adult metals class going into next semester.

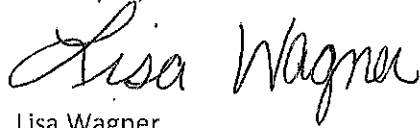
Mr. Widdifield and members of the Board of Education,

It is that time of the year when my Psychology classes take their annual field trip to Valley Hope Rehabilitation Center in Norton, Kansas. Some of you may remember the trip from last year, and I would like to take my students again this year.

In Psychology, one of the units I teach is about altered states of consciousness, which we have been discussing for the past couple of weeks. One of the ways to alter your consciousness is through the use of psychoactive drugs. When discussing this section, the class spends a considerable amount of time explaining and discussing the problem of drug addiction and the negative effects that it can have on a person. One of the best ways to show my students how bad decisions and addiction can turn a person's life upside-down is to bring them to Valley Hope. They learn more about how addiction can change a person's life than I could ever demonstrate in my classroom.

My students this year have shown considerable interest in the trip and have been asking if they can go this year. This semester, we will take the trip on Thursday, November 21st. We will leave around 6:45 a.m. and return by the end of the school day so as not to interfere with after school activities. If you have any questions about any specific details of the trip, feel free to contact me.

Thank you,

A handwritten signature in cursive script that reads "Lisa Wagner". The signature is written in black ink and is positioned to the right of the typed name.

Lisa Wagner

# Minden Public Schools

- Audit Presentation
- For the Year Ended August 31, 2019



Dana F. Cole and Company, LLP

# Minden Public Schools

- Unmodified audit report (pages 1-3)
- This is the best report that a District can receive as a result of an audit and to receive an unmodified audit report speaks highly of your District, of you as board members, and of your staff.
- It means that in our opinion, the financial statements are presented fairly in all material respects in accordance with the modified cash basis of accounting.

# Minden Public Schools

- The audit results reflect that the District followed the rules of accounting and financial reporting, but not whether the District managed its finances properly.
- Benefits of Financial Statements
  - Provide accountability to the public
  - Provide information that is useful to taxpayers, creditors, and management for decision making.

# Minden Public Schools

- Statement of Activities- (pages 4-6)
- This is a district-wide statement and provides a comprehensive financial information and an overarching view of the state of District finances.
- It shows where the entire District received its resources from, and disbursements by District Function, as well as change in cash balance.

# Minden Public Schools

- Statement of Activities

(pages 4-6)

	<b>8/31/19</b>	<b>8/31/18</b>
Charges for Services	\$213,874	\$201,088
Operating grants	\$1,007,825	\$982,996
General receipts	\$10,853,491	\$11,690,201
Disbursements	\$13,724,471	\$13,783,934
Change in net position	\$(1,649,281)	\$(909,649)

# Minden Public Schools Fund Balances (Summary)

	<b>8/31/2019</b>	<b>8/31/2018</b>	<b>Change</b>
General *	\$ 4,478,686	\$ 4,477,919	\$ 767
Depreciation*	682,881	1,086,162	(403,281)
School Nutrition	56,493	57,933	(1,440)
Bond	2,117,110	2,503,520	(386,410)
Building	2,145,894	3,004,711	(858,817)
Student Fee	-	100	(100)
<b>TOTAL FUND BALANCE</b>	<b><u>\$ 9,481,064</u></b>	<b><u>\$ 11,130,345</u></b>	<b><u>\$ (1,649,281)</u></b>

Depreciation Fund decreased due to no transfer in from General fund and capital outlay disbursements. Building fund decreased by expenses paid for capital disbursement items. Bond fund decreased overall with tax collections by approximately \$1.3 million bond reduced by principal and interest paid of approximately \$1.7 million.

\* Reported as General Fund on Fund statements with details on pages 28-31

• Minden Public Schools General Fund (Summary)

	8/31/2019	8/31/2018	
Support and Revenue			
Local Sources and taxes	8,255,255	8,499,680	(244,425)
County and ESU sources	25,487	34,801	(9,314)
State Sources	1,565,255	1,574,004	(8,749)
Federal Sources	316,009	323,052	(7,043)
Other sources	96,825	4	96,821
Transfer In	234	35,397	(35,163)
	<u>10,259,065</u>	<u>10,466,938</u>	<u>(207,873)</u>
Expenses			
Educational expenses	6,454,742	6,371,132	83,610
Support services	2,496,307	2,560,764	(64,457)
Administrative services	909,961	1,037,552	(127,591)
State and federal progra	347,288	309,660	37,628
Transfers	50,000	50,000	-
	<u>10,258,298</u>	<u>10,329,108</u>	<u>(70,810)</u>
Change in fund balance	<u>767</u>	<u>137,830</u>	<u>(137,063)</u>

# Minden Public Schools

## General Fund Analysis Revenues and Expenses:

- Local revenues and taxes increased in the budgeted tax levy from \$8,377,255 in the prior year to \$8,742,417 in the current year which is an increase of approximately \$365,000. Also actual year tax collections decreased approximately \$289,000.
- Other sources increased \$96,825 due to sale of property and insurance proceeds.
- Expenditures decreased approximately \$70,000.
  - Instruction increasing \$83,000, while support services and administrative both decreasing.

# Minden Public Schools

## General Fund Balance Reserve

The current reserve ratio to operating expenses for the past five years is shown below:

2013-2014	6.0 months
2014-2015	5.7 months
2015-2016	5.1 months
2016-2017	5.4 months
2017-2018	5.2 months
2018-2019	5.2 months

Over the past five years, the fund balance in the general fund has remained steady around the \$4.5 million in 2014 to \$4.4 million in 2019. We recommend that at least a 3 month reserve be maintained as levied property taxes are not due until December 31<sup>st</sup> of the current year. Reserve ratio has remained steady which shows strong financial position.

# Minden Public Schools

## Bond Fund (Summary)

8/31/20	1,713,803
8/31/21	1,712,903
8/31/22	1,709,803
8/31/23	1,712,653
8/31/24	<u>1,709,975</u>

## Five year Debt Service Schedule

8,559,137

## Fund Balance

Beginning of year	2,503,520
Change in Fund Balance	<u>(386,410)</u>
End of year balance	<u>2,117,110</u>
Tax amount levied for 2019	<u>1,313,803</u>

# Minden Public Schools

- Fiduciary Funds (Page 10)
  - Funds the District acts as a trustee or agent for the benefit of others, to whom the resources belong.
- Due to Student Activities groups
- Due to flexible benefit plan participants

# Minden Public Schools

- Notes to Financial Statements

pages- 11-27

- Brief Description of:

- Significant accounting policies
- District Wide Statements and Fund Statements
- Program revenues
- Component unit and relationships to District
- Long term debt – including issuances, payment requirements and maturities
- Retirement Note
- Capital Lease Agreement
- Commitments
- Federal Award Programs
- Recently issues and adopted accounting pronouncements
- Subsequent Events

# Minden Public Schools

- Schedules of General Fund Components

(Pages 28-31)

- General Fund
- Depreciation Fund

These two funds comprise the General Fund on the Fund statements.

# Minden Public Schools

- Schedules of Receipts and Disbursements
  - Budget and Actual (pages 32-46)
    - All funds within adopted budget
    - For 8/31/19 the General Fund does not have comparative numbers due to the NDE changing the structure of the chart of accounts.

# Minden Public Schools

- Activities Fund (page 48-49)
  - Summary of the changes in cash balances by Activity.
  - Cash Balance is reported as a Fiduciary Fund on page 10 of the Basic Financial Statements
  - Compares Receipts and Expenses to Budget in total for Activity Fund.

# Minden Public Schools

## Summary of Findings Reported (page 52)

- The findings related to segregation of duties are normal for a District this size. However, we do recommend that the District implement certain controls and review processes to further assist in ensuring that the District records report accurate financial information.

# Minden Public Schools

- Federal Awards

The District spent less than \$750,000 of federal expenditures, and therefore federal compliance audits were not required to be completed this year ending August 31, 2019.

# Minden Public Schools

## General Items

- We recommended and management approved our proposed adjusting entries.
- We noted no unauthorized transactions.
- District staff were prepared and organized for our audit procedures.
- We encountered no difficulties in dealing with management in performing and completing our audit.
- District staff were courteous and pleasant to work with and we appreciate all their hard work.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503

MINDEN, NEBRASKA

FINANCIAL STATEMENTS

AUGUST 31, 2019



**DANA F. COLE  
& COMPANY, LLP**  
CERTIFIED PUBLIC ACCOUNTANTS

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
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**DANA F. COLE  
& COMPANY** LLP  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Minden Public Schools District No. 503  
Minden, Nebraska

### Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Minden Public Schools District No. 503, Minden, Nebraska, as of and for the year ended August 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position - modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Minden Public Schools District, No. 503, Minden, Nebraska, as of and for the year ended August 31, 2019, and the respective changes in financial position - modified cash basis thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

## *Basis of Accounting*

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

## *Other Matters*

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Minden Public Schools District No. 503, Minden, Nebraska's basic financial statements. The supplementary information on pages 28 - 49 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information on pages 28 - 46 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 28 - 46 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, Minden Public Schools District No. 503, Minden, Nebraska's basic financial statements for the year ended August 31, 2018, which are not presented with the accompanying financial statements, and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. That the financial statements that collectively comprise Minden Public Schools District No. 503, Minden, Nebraska's basic financial statements as a whole. The supplementary information on pages 37 - 45 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the

basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 supplementary information on pages 37 - 45 is fairly stated in all material respects in relation to the basic financial statements from which it has been derived.

The supplementary information included on pages 47 - 49 is the responsibility of management, is presented for purposes of additional analysis, and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2019, on our consideration of Minden Public Schools District No. 503, Minden, Nebraska's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Minden Public Schools District No. 503, Minden, Nebraska's internal control over financial reporting and compliance.

Dana F Cole + Company, LLP

Minden, Nebraska  
October 24, 2019

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS  
FOR THE YEAR ENDED AUGUST 31, 2019

		<u>Program Receipts</u>		<u>Net (Disbursements) Receipts and Changes in Net Position</u>
	Disburse- ments	Charges for Services	Operating Grants and Contributions	<u>Primary Government Total Governmental Activities</u>
<b>FUNCTIONS/PROGRAMS</b>				
<b>Governmental Activities</b>				
Regular instruction	5,205,431	30,370		(5,175,061)
Special education programs	969,633		551,038	(418,595)
Support services				
Students	761,197			(761,197)
Instruction	263,781			(263,781)
General administration	909,961			(909,961)
Operation and maintenance of plant	1,322,202			(1,322,202)
Central services	149,127			(149,127)
Other support services	13,348			(13,348)
Student transportation	279,678			(279,678)
State categorical programs	40,805		7,148	(33,657)
Federal programs	306,483		289,877	(16,606)
Debt service				
Principal	1,035,000			(1,035,000)
Interest	678,803			(678,803)
Trustee fees	2,566			(2,566)
Capital outlay	1,390,639			(1,390,639)
Other	7,623	6,520		(1,103)
Nutrition services	388,194	176,984	159,762	(51,448)
Total governmental activities	<u>13,724,471</u>	<u>213,874</u>	<u>1,007,825</u>	<u>(12,502,772)</u>

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS  
FOR THE YEAR ENDED AUGUST 31, 2019

			Net (Disbursements) Receipts and Changes in Net Position
	Program Receipts		Primary Government
Disburse- ments	Charges for Services	Operating Grants and Contributions	Total Governmental Activities
General Receipts			
Taxes			
Property taxes - general purpose			7,689,275
Property taxes - special building			15,197
Property taxes - debt service			1,192,055
Motor vehicle taxes			442,736
Interest			
County sources			25,487
State funding			1,130,656
Federal funding			26,132
Public Power District sales tax			55,813
Donations			3,500
Insurance proceeds			93,461
Sale of property			56,288
Other receipts			9,541
Total general receipts			10,853,491
Change in net position resulting from receipts and disbursements			(1,649,281)
NET POSITION, beginning of year			11,130,345
NET POSITION, end of year			9,481,064

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS  
FOR THE YEAR ENDED AUGUST 31, 2019

				Net (Disbursements) Receipts and Changes in Net Position
	Disburse- ments	Program Receipts		Primary Government
		Charges for Services	Operating Grants and Contributions	Total Governmental Activities
<b>ASSETS</b>				
Cash and cash equivalents				7,280,580
Cash at County Treasurer				2,200,484
<b>TOTAL ASSETS</b>				<b>9,481,064</b>
<b>NET POSITION</b>				
Restricted for:				
Debt services				2,117,110
Capital projects				2,145,894
Unrestricted				5,218,060
<b>TOTAL NET POSITION</b>				<b>9,481,064</b>

See accompanying notes to financial statements.



MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
AND STATEMENT OF ASSETS AND FUND BALANCES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2019

	Major Funds							Total Governmental Funds
	General Fund	School Nutrition Fund	Bond Fund	Special Building Fund	Qualified Capital Purpose Undertaking Fund	Student Fee Fund	Elimi- nations	
DISBURSEMENTS (Continued)								
Debt service								
Principal			1,035,000					1,035,000
Interest			678,803					678,803
Trustee fees			2,566					2,566
Capital outlay	406,950			983,689				1,390,639
Nutrition services		388,194						388,194
Other				1,003		6,620		7,623
Total disbursements	<u>10,628,596</u>	<u>388,194</u>	<u>1,716,369</u>	<u>984,692</u>	<u>—</u>	<u>6,620</u>	<u>—</u>	<u>13,724,471</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	<u>(356,248)</u>	<u>(51,440)</u>	<u>(386,177)</u>	<u>(858,817)</u>	<u>1</u>	<u>(100)</u>	<u>—</u>	<u>(1,652,781)</u>
OTHER FINANCING SOURCES (USES)								
Donations	3,500							3,500
Transfers in	234	50,000					(50,234)	
Transfers out	(50,000)		(233)		(1)		50,234	
Total other financing sources (uses)	<u>(46,266)</u>	<u>50,000</u>	<u>(233)</u>	<u>—</u>	<u>(1)</u>	<u>—</u>	<u>—</u>	<u>3,500</u>
NET CHANGE IN FUND BALANCES	(402,514)	(1,440)	(386,410)	(858,817)		(100)		(1,649,281)
FUND BALANCES, beginning of year	<u>5,564,081</u>	<u>57,933</u>	<u>2,503,520</u>	<u>3,004,711</u>	<u>—</u>	<u>100</u>	<u>—</u>	<u>11,130,345</u>
FUND BALANCES, end of year	<u>5,161,567</u>	<u>56,493</u>	<u>2,117,110</u>	<u>2,145,894</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>9,481,064</u>

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
AND STATEMENT OF ASSETS AND FUND BALANCES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED AUGUST 31, 2019

	Major Funds							Total Governmental Funds
	General Fund	School Nutrition Fund	Bond Fund	Special Building Fund	Qualified Capital Purpose Undertaking Fund	Student Fee Fund	Elimi- nations	
<b>ASSETS</b>								
ASSETS								
Cash and cash equivalents	3,244,901	56,493	1,833,295	2,145,891				7,280,580
Cash at County Treasurer	<u>1,916,666</u>		<u>283,815</u>	<u>3</u>				<u>2,200,484</u>
<b>TOTAL ASSETS</b>	<u>5,161,567</u>	<u>56,493</u>	<u>2,117,110</u>	<u>2,145,894</u>				<u>9,481,064</u>
<b>FUND BALANCES</b>								
FUND BALANCES								
Restricted for:								
Debt services			2,117,110					2,117,110
Capital projects				2,145,894				2,145,894
Assigned								
Capital projects	682,881							682,881
Nutrition program		56,493						56,493
Subsequent year's budget	2,598,443							2,598,443
Unassigned	<u>1,880,243</u>							<u>1,880,243</u>
<b>TOTAL FUND BALANCES</b>	<u>5,161,567</u>	<u>56,493</u>	<u>2,117,110</u>	<u>2,145,894</u>				<u>9,481,064</u>

See accompanying notes to financial statements.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
FIDUCIARY FUNDS  
AUGUST 31, 2019

	Agency Funds
ASSETS	
Cash and cash equivalents	<u>351,790</u>
LIABILITIES	
Due to students groups and other	346,117
Due to flexible benefit plan participants	<u>5,673</u>
TOTAL LIABILITIES	<u>351,790</u>
NET POSITION	<u><u>- 0 -</u></u>

See accompanying notes to financial statements.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies of the Minden Public Schools District No. 503, Minden, Nebraska (the District).

Reporting Entity

The Minden Public Schools District No. 503's Board of Education is the basic level of government, which has financial accountability and control over all activities related to public school education in the District. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since the District's board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

All significant activities and organizations on which the District exercises oversight responsibility have been included in the District's financial statements.

The criteria for including organizations as component units within the District's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- The organization is legally separate (can sue and be sued in their own name)
- The District holds the corporate powers of the organization
- The District appoints a voting majority of the organization's board
- The District is able to impose its will on the organization
- The organization has the potential to impose a financial benefit/burden on the District
- There is fiscal dependency by the organization on the District

Based on the aforementioned criteria, the only potential component unit of the District is the Minden Public School Foundation, a not-for-profit entity organized exclusively for the benefit of the District. Financial activities related to the Foundation are not reflected in the District's financial statements since activities of the Foundation for the year were not significant to the reporting entity.

Basic Financial Statements - Government-Wide Statements

The District utilizes the provisions of Statement No. 34 of the Government Accounting Standards Board, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement No. 34 established standards for external financial reporting for all state and local government entities, which includes government-wide financial statements, fund financial statements, and the classification of net position into the following components: restricted and unrestricted.

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NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basic Financial Statements - Government-Wide Statements (Continued)

The statement of net position and statement of activities report information on the District as a whole. They include all funds of the District except for fiduciary funds. The effects of interfund activity have been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

Basic Financial Statements - Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements as applicable.

The financial transactions of the District are reported in individual funds in the fund financial statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and disbursements.

Fund Types

The accounts of the District are organized on the basis of funds, which are grouped into the following fund types:

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the District and accounts for all receipts and disbursements of the District not encompassed within other funds. It may finance all facets of services rendered by the District, inclusive of operation and maintenance. General Fund receipts are classified according to source while its disbursements are classified according to specific functions. All property tax receipts and other receipts that are not allocated by law, budgetary requirement, or contractual

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Types (Continued)

Governmental Fund Types (Continued)

agreement to some other fund are accounted for in this fund. General operating disbursements and the new replacement capital outlay costs that are not paid through other funds are paid from the General Fund. General Fund disbursements are limited by the Tax Equity and Educational Opportunities Support Act.

Depreciation Fund - The Depreciation Fund is established by the District in order to facilitate the eventual purchase of a costly capital outlay by reserving such monies from the General Fund. To allocate monies from the General Fund, the District will show the movement of monies as a disbursement from the General Fund and the Depreciation Fund will show the receipt as a transfer from the General Fund. The District may divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The purpose of a Depreciation Fund is to spread replacement costs of capital outlay over a period of years in order to avoid a disproportionate tax effect in a single year to meet such an expense. This fund is restricted as part of the Allowable Reserve by the Tax Equity and Educational Opportunities Support Act. The Depreciation Fund is considered a component of the General Fund.

Employee Benefit Fund - The Employee Benefit Fund is established to specifically reserve General Fund money for the benefit of the District employees (unemployment compensation, early retirement, health insurance deductibles, etc.). The District accounts for the allocation of funds from the General Fund to this fund as a disbursement in the General Fund and in the Employee Benefit Fund the receipt as a "transfer from the General Fund." This fund may consist of more than one account for valid allocation purposes. The cash reserve of this fund is restricted as part of the Allowable Reserve by the Tax Equity and Educational Opportunities Support Act. The Employee Benefit Fund is considered a component of the General Fund. This fund was closed during the year ended August 31, 2019.

School Nutrition Fund - The School Nutrition Fund is used to accommodate the financial activities of the Child Nutrition Programs. These include the School Lunch, School Breakfast, After School Snack, Special Milk, Child and Adult Care Food, and the Summer Food Service Programs. The fund accounts for all receipts and disbursements of all Child Nutrition Programs. Receipts in this fund include the federal and state program cost reimbursements received by the District and General Fund support of the lunch program. All food purchases and other supplies are accounted for as disbursements of the School Nutrition Fund; accordingly, no inventories are maintained in this fund.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Types (Continued)

Governmental Fund Types (Continued)

Bond Fund - The Bond Fund is used to record receipts and disbursements for the payment of bond principal and interest, and other related costs (i.e. investment interest, trustee fees, etc.). Receipts from a levy to retire bonds in the District are retained in a separate fund by the county treasurer, the financial institution serving as a fiscal agent, or the District. Funds are disbursed upon appropriate demand. All records of the transaction are maintained in this fund. Proceeds from bond issuance are deposited and recorded as a receipt in the Special Building Fund to be expended on the actual building project. The General Fund is used to make interest and bond retirement payments if the Bond Fund balance is not sufficient to meet these requirements.

Special Building Fund - The Special Building Fund is established for acquiring or improving sites and buildings, including the construction, alteration, or improvement of buildings. The primary sources of receipts for the Special Building Fund include the sale of bonds, the sale of property, and tax receipts. Regardless of the source, all receipts for this purpose are accountable through this fund. General Fund disbursements for the purpose of this fund are not allowable. Special Building Fund accounting provides a more effective means of identifying those disbursements associated with construction activities and provides a complete and consolidated record of all costs of the building program at the conclusion of a project(s). If more than one Special Building Fund activity is active at the same time, separate accounts for each project may be established within the single Special Building Fund. The tax levy for this fund is restricted. The Board of Education may approve a budget with a levy limitation of \$0.14 per one hundred dollars of valuation, or a tax levy not to exceed \$0.175 per one hundred dollars of valuation may be established for this fund by a vote of the people within the District for a term not to exceed ten years.

Qualified Capital Purpose Undertaking Fund - The Qualified Capital Purpose Undertaking Fund (QCPUF) is established for a specific abatement project to address an actual or potential environmental hazard, accessibility barrier, life safety code violation, life safety hazard, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the District. Such determination shall not include abatement projects related to the acquisition of new property, the construction of a new building, the expansion of an existing building, or the remodeling of an existing building for purposes other than the abatement of environmental hazards, accessibility barriers, life safety code violations, life safety hazards, or mold. The period of years for such levy shall not exceed ten years and the levy for such project when combined with all other levies pursuant to Sections 79-10, 110.02 and 79-10, 110 R.R.S. shall not exceed \$0.03 per one hundred dollars of taxable valuation. General Fund disbursements for the purpose of these funds are not allowable.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Types (Continued)

Governmental Fund Types (Continued)

For projects in place prior to April 19, 2016, the Qualified Capital Purpose Undertaking Fund maximum levy remains at \$0.052.

If taxable valuation is lower than the taxable valuation in the year when the District last issued QCPUF bonds and the \$0.03 maximum levy is insufficient to meet the combined annual principal and interest, the District can exceed the \$0.03 maximum levy for the difference to meet that year's principal and interest obligations.

Student Fee Fund - The Student Fee Fund is established to collect fees from students for participation in extracurricular activities, postsecondary education costs, and summer school or night school. The money is disbursed for the purposes for which it was collected from the students.

Fiduciary Fund Types

Activities Fund - The Activities Fund is used to account for the financial operations of quasi-independent student organizations, interschool athletics, and other self-supporting or partially self-supporting school activities not part of another fund. The Activities Fund shall not be used to record general operation receipts or disbursements, nor shall the Activities Fund be used as a clearing account for the General Fund. The District may divide this fund into more than one account to allocate a portion of this fund for different purposes.

Flexible Employee Benefit Account (FEBA) - The FEBA Fund is established to facilitate the funding and operation of the District's cafeteria plan which is an Internal Revenue Code Section 125 Plan used by employees to fund medical and dependent care reimbursements on a pretax basis.

Major Funds

The District reports all governmental funds as major funds. The General Fund and its components are considered one fund for reporting purposes.

Basis of Accounting

The District prepares its financial statements on the modified cash basis, which is in conformity with the accounting practices prescribed or permitted by the State of Nebraska Department of Education.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

The modified cash basis of accounting is a basis of accounting other than GAAP as established by GASB. The modified cash basis of accounting is based on the recording of cash and cash equivalents and changes therein, and only recognizes revenues, expenses, assets, and liabilities resulting from cash transactions, adjusted for modifications that have substantial support in generally accepted accounting principles.

Only cash (and cash equivalents) and items that involve the receipt or disbursement of cash (or equivalents) during the period are recognized, except for the following modifications:

Assets that normally convert to cash or cash equivalents (e.g., certificates of deposit) that arise from transactions and events involving cash or cash equivalents are recognized; and

Taxes and other revenues collected by the county treasurers are included in revenues of the District in the year collected by the counties and the District funds held by the county treasurers at year end are included as assets of the District. This is in accordance with the requirements of the State of Nebraska Department of Education.

As a result of the use of this modified cash basis of accounting, certain transactions are not recorded in the financial statements. For example, accounts receivable and revenue for billed or provided services that have not been collected in cash are not accrued as revenue or receivables. Additionally, capital assets, such as property, equipment, and infrastructure, are not reported and long-term liabilities, such as debt and compensated absences, are not reported.

If the District utilized accounting principles generally accepted in the United States of America, the fund financial statements for governmental funds would use the modified accrual basis of accounting, and the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financial statements would be presented in accordance with the accrual basis of accounting.

Capital Assets

Capital assets are not recorded as assets on the government-wide or fund financial statements, and depreciation is not recognized. Purchases of capital assets are recorded as disbursements by function in the financial statements.

Long-Term Obligations

Long-term debt is not reported as a liability in the government-wide or fund financial statements. Proceeds from long-term debt are reported as receipts and payments of principal are reported as disbursements in both the government-wide and fund financial statements.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification

Government-Wide Statements

Equity is classified as net position and displayed in two components:

Restricted net position consists of net assets with constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or through constitutional provision or enabling legislation.

Unrestricted net position consists of net assets that do not meet the definition of restricted.

It is the District's policy to use restricted net assets first, prior to the use of unrestricted net assets, when a disbursement is paid for purposes in which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable

This classification includes amounts that cannot be spent because they either (a) are not in spendable form or (b) are legally or contractually required to be maintained intact. The District currently has no amounts classified in this category.

Restricted

This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Fund Financial Statements (Continued)

Fund Balance Classification (Continued)

Committed

This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The District currently has no amounts classified in this category.

Assigned

This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board delegating this responsibility to the District administrator through the budgetary process.

Unassigned

This classification includes the residual fund balance for the General Fund.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Interfund Balances and Activities

In the process of aggregating the financial information of the government-wide financial statements, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Budget Process and Property Taxes

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budget Process and Property Taxes (Continued)

year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing. State statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various disbursements and/or tax levy limitations.

The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with state statutes, which tax levy attaches as an enforceable lien on property within the District as of January 1. Taxes are due as of that date. One-half of the real estate taxes due January 1 become delinquent after the following May 1, with the second one-half becoming delinquent after September 1.

Compensated Absences

Vacation and sick leave are recorded when paid. Certain employees can accrue days for sick leave; however, there is no payment for unused sick leave. Management believes the amounts attributable to accumulated annual leave will not have a material financial impact on the accompanying financial statements. The liability for accrued vacation at August 31, 2019, was deemed to be immaterial for disclosure in the financial statements as most vacation earned during the year is used by August 31. In addition, certain employees can accrue days for the number of hours worked each week that exceed those stated in their contracts. Management believes the amounts attributable to these accrued days will not have a material impact on the accompanying financial statements and is deemed to be immaterial for disclosure.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

NOTE 2. CASH AND INVESTMENTS

For the following disclosures, deposits - including checking accounts, savings accounts, money market accounts, and certificates of deposit - are all classified as cash or cash and cash equivalents on the financial statements.

The District's cash and investments are reported as follows:

Governmental activities	7,280,580
Fiduciary funds	351,790
Total cash and investments	7,632,371

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

The carrying value (fair value) of the cash and investments consisted of the following:

Checking and savings accounts	7,595,371
Certificates of deposit	37,000
Total cash and investments	7,632,371

Maturities of certificates of deposit are as follows:

Less than a year	17,000
Over one year	20,000
Total certificates of deposit	37,000

Investments

Nebraska statutes allow the District to make any investment allowed by the State Investment Officer. This includes bank certificates of deposit.

Listed below is a summary of the investment portfolio that comprises the cash and cash equivalents on the District's August 31, 2019, basic financial statements.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of August 31, 2019, the District held bank deposits and also held funds in certificates of deposits with the Nebraska Liquid Asset Fund (NLAFF).

The NLAFF was formed in 1988 under the Interlocal Cooperation Act to provide a cash management program for school districts, educational service units and community colleges, public agencies, and other governmental subdivisions. The NLAFF was established to assist public bodies throughout the state of Nebraska with the investment of their available cash reserves. Participation in the investment fund is voluntary for its members. The objective of the fund is to provide a means for investors to achieve a high rate of return while preserving principal and maintaining liquidity, while investing only in instruments permitted by applicable Nebraska statutes. NLAFF seeks to achieve its investment objective through professionally managed investment funds governed by the investment policies and restrictions specified. The NLAFF Board of Trustees is elected from representatives of various participants in the fund. The NLAFF Board of Trustees has engaged PFM Asset Management, LLC, as administrator and investment advisor. For a copy of the most recent audit report for the NLAFF, contact NLAFF at 1-877-667-3523 or via the NLAFF website at <https://www.nlaflpool.org/>.

Bank Deposits

As of August 31, 2019, all of the District's deposits with financial institutions were fully insured or collateralized by securities held in the District's name in the form of joint safekeeping receipts. State law requires all funds in depositories to be fully insured or collateralized, and the District's policy is to require depositories to provide pledged securities to cover deposits in excess of FDIC limits.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits (Continued)

NLAF Deposits

State law required collateralization of deposits with Federal depository insurance or with U.S. Treasury and U.S. Agency securities having an aggregate value at least equal to the balance of deposits. As of August 31, 2019, all of NLAF's deposits were insured and collateralized by securities held by the pledging financial institution in other than the NLAF's name.

Investments

The NLAF is a pooled cash account that invests primarily in U.S. government and agency obligations and repurchase agreements. The NLAF seeks to maintain a stable net asset value of \$1 per share, but it is possible to lose money investing in the NLAF. The NLAF is not insured or guaranteed by the Federal Depository Insurance Corporation or any other governmental agency.

At August 31, 2019, the District had \$3,597,265 in NLAF investments. These investments consisted of government agency securities and repurchase agreements that were collateralized by U.S. government securities.

The District is exposed to risks noted below in relation to its investments in the NLAF. The District does not have a policy for these risks. The following NLAF risk policies below were taken from footnotes in the NLAF audit report.

Interest Rate Risk

The NLAF investment policy limits its exposure to market value fluctuations due to changes in interest rates by requiring that the portfolio maintain a dollar-weighted average maturity of not greater than 60 days. The weighted average maturity of the entire portfolio at May 31, 2019, the date of the latest NLAF audit report, was 37 days. All of the NLAF's investments had a maturity of less than two years.

Credit Risk

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. According to the latest audit report on the NLAF, as of May 31, 2019, the NLAF limits the investments to certain fixed income instruments which school entities are permitted to invest in under Nebraska law. As of May 31, 2019, the investment portfolio was comprised of investments that were, in aggregate, rated by Standard & Poor's (S&P) as shown in the table below. The rates include the ratings of collateral underlying repurchase agreements in effect at May 31, 2019.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Credit Risk (Continued)

<u>S&amp;P Rating</u>	<u>Percent of Portfolio</u>
AA+*	37.32%
A-1+	33.95%
Exempt**	26.42%
Not Rated***	2.31%

\*Represents investments in obligations of the U.S. government or its agencies or instrumentalities, which are rated Aaa and AAA by Moody's Investor Service and Fitch Ratings, Inc., respectively, which are the highest category of credit ratings by each of those statistical rating organizations.

\*\*Represents investments in U.S. Treasury securities, which are not considered to be subject to overall credit risk per GASB.

\*\*\*Represents investments in certificates of deposit insured by the FDIC.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the NLAF will not be able to recover the value of its investment or collateral securities that are in the possession of the outside party. The NLAF has no specific policy as to custodial credit risk. All of the underlying securities for the NLAF investments in repurchase agreements at May 31, 2019, the latest audit report date for the NLAF, were collateralized at 102% of the obligation's principal and interest value. In the event of default on the obligation to repurchase, the NLAF has the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation.

Concentration of Credit Risk

The NLAF investment policy establishes certain restrictions on investments and limitations on portfolio composition. The investment portfolio at May 31, 2019, included the issuers shown in the table below, which individually represented greater than 5% of the total investment portfolio.

Issuer	Percent of Fund
Axos Bank	5.21%
Credit Agricole Corporate & Investment Bank (NY)	21.62%
Fannie Mae	5.01%
Federal Farm Credit Banks	7.93%
Federal Home Loan Bank	39.67%
Freddie Mac	5.74%
Goldman Sachs & Company	7.71%

The District complies with state law; however, the District has no formal written policy regarding investments.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN

**Plan Description**

The Minden Public Schools District No. 503 contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions.

In 1945, the Nebraska Legislature enacted the law establishing a retirement plan for school employees of the State. During the NPERS fiscal year ended June 30, 2018, there were 265 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

**Benefits Provided**

Normal retirement is at age 65. For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service or (2) the average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor (currently 2%) set by statute, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service or (2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor (currently 2%) set by statute, and an actuarial factor based on age.

Benefit calculations vary with early retirement. Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost of living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one-half percent. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75 percent of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN (Continued)

**Contributions**

Contribution provisions are established by State law and may be amended only by the Nebraska legislature. The State contribution is considered a nonemployer contribution since school employees are not employees of the State. The contribution rates (as a percentage of covered payroll for the year) were as follows:

- Members (employees): Each member contributed 9.78% of monthly salary.
- District: The District contributed 101% of the member contributions.
- State: The State contributed 2% of estimated payroll for the plan year.

The District's contribution to the Plan for its year ended August 31, 2019, was \$581,210.

**Plan Fiduciary Net Position**

Detailed information about the Plan's fiduciary net position is available in the separately issued Nebraska Public Employees Retirement Systems Plan financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information for NPERS. That report may be obtained by writing the NPERS, P.O. Box 94816, Lincoln, NE 68509-4816, by calling 1.800.245.5712 or via the internet at [http://www.auditors.nebraska.gov/APA\\_Reports](http://www.auditors.nebraska.gov/APA_Reports).

NOTE 4. DEFINED CONTRIBUTION RETIREMENT PLAN

On January 1, 2009, the District established a 403(b) retirement plan. The Plan is a defined contribution plan that covers all common law employees except student teachers and student workers. Employer contributions are to be made in accordance with applicable employment agreements, which may be determined from year to year by the District. During the year ending August 31, 2019, the District did not make any contributions to the Plan.

NOTE 5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To manage its workers' compensation and property and casualty risks, the District has joined All Lines Interlocal Cooperative Aggregate Pool (ALICAP), currently operating as a common risk management and insurance program for its members. The District pays an annual contribution to ALICAP for its pooled self-insurance coverage of property, general liability, automobile liability and physical damage, school board errors and omissions, crime, public employee dishonesty, workers' compensation, and associated coverages. Settled claims have not significantly exceeded the coverage limits offered by ALICAP in any of the past three fiscal years.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM DEBT

General Obligation Bonds

On December 30, 2014, the District issued General Obligation Bonds of \$12,945,000 (par value) with interest rates ranging from 4% to 5%, due annually beginning on December 15, 2028, with semiannual interest payments each December 15 and June 15 through December 15, 2039. The bonds are being retired by a tax levy through the Bond Fund. Interest paid for the year was \$395,200.

On September 30, 2016, the District issued General Obligation Bonds of \$9,000,000 (par value) with interest rates ranging from 1.97% to 2.05%, due annually beginning on December 15, 2018, with semiannual interest payments each December 15 and June 15 through December 15, 2028. The bonds are being retired by a tax levy through the Bond Fund. Interest paid for the year was \$172,615.

On March 15, 2017, the District defeased an amount of \$3,445,000 of the General Obligation Bonds issued in 2014. The District issued General Obligation and Refunding Bonds of \$4,605,000 (par value) with interest rates ranging from 2% to 3%, due annually beginning on December 15, 2017, with semiannual interest payments each December 15 and June 15 through December 15, 2029. The bonds are being retired by a tax levy through the Bond Fund. Interest paid for the year was \$110,988.

Capital Lease Agreements

On June 21, 2014, the District entered into a lease agreement with Eakes Office Plus for the use of printers and copiers. This lease qualifies as a capital lease for accounting purposes. The lease payments require monthly payments of \$2,934 until termination of the lease on June 21, 2019. This is being paid from General Fund.

On May 20, 2019 the District entered into a lease agreement with Eakes Office Plus for the use of printers and copiers. This lease qualifies as a capital lease for accounting purposes. The lease payments require monthly payments of \$3,900 until termination of the lease on May 20, 2024. This is being paid from General Fund.

Changes in long-term debt

	General Obligation Bonds	Capital Lease	Total
Balance, beginning of year	23,465,000	27,340	23,492,340
Lease proceeds		234,000	234,000
Principal payments	<u>(1,035,000)</u>	<u>(35,176)</u>	<u>(1,070,176)</u>
Balance, end of year	<u>22,430,000</u>	<u>226,164</u>	<u>22,656,164</u>

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM DEBT (Continued)

Future maturities

Maturities on the above long-term debt are as follows:

Years Ending August 31,	General Obligation Bonds			Capital Lease	
	Principal	Interest	Total	Principal	Total
2020	1,055,000	657,903	1,712,903	46,800	46,800
2021	1,080,000	636,553	1,716,553	46,800	46,800
2022	1,095,000	614,803	1,709,803	46,800	46,800
2023	1,120,000	592,653	1,712,653	46,800	46,800
2024	1,140,000	569,975	1,709,975	35,100	35,100
2025 - 2029	6,075,000	2,474,339	8,549,339		
2030 - 2034	3,175,000	1,903,975	5,078,975		
2035 - 2039	6,280,000	929,600	7,209,600		
2040	1,410,000	28,200	1,438,200		
Total	<u>22,430,000</u>	<u>8,407,999</u>	<u>30,837,999</u>	<u>222,300</u>	<u>222,300</u>

NOTE 7. EARLY RETIREMENT INCENTIVE

The District amended an early retirement program during the year ended August 31, 2007, for eligible certified employees to provide an incentive for early separation from the District. Eligible employees must be a fully certified teacher or administrator and have a minimum of 15 years of service with the District. In general, approved participants receive a stipend based upon years of service and their age. The early retirement program is unfunded, with the District paying the entire cost of the Plan. During the year ended August 31, 2019, the District did not incur any expenses.

NOTE 8. COMMITMENTS

As of August 31, 2019, the District was committed for capital outlay disbursements in the approximate amount of \$144,000 to be paid from the Special Building Fund in the following year.

NOTE 9. TRANSFERS

Transfers for the year ended August 31, 2019, consisted of \$50,000 transferred from the General Fund to the School Nutrition Fund for support. Transfers from the Bond Fund in the amount of \$233 and from the Qualified Capital Purpose Undertaking Fund in the amount \$1 for collections received for paid off bonds were transferred into the General Fund.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO FINANCIAL STATEMENTS

NOTE 10. FEDERAL AWARD PROGRAMS

The District receives funds under various federal grant programs and such assistance is to be expended in accordance with the provisions of the various grants. Compliance with the grants is subject to audit by various government agencies, which may impose sanctions in the event of noncompliance. Management believes that they have complied with all aspects of the various grant provisions and the results of adjustments, if any, relating to such audits would not have any material financial impact.

NOTE 11. RECENTLY ISSUED AND ADOPTED ACCOUNTING PRONOUNCEMENTS

In January 2017, GASB issued Statement 84, *Fiduciary Activities*. This statement is effective for fiscal years beginning after December 15, 2018. The District did not early implement this statement. GASB 84 establishes criteria for identifying fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. Certain fiduciary activities meeting the new criteria will be reported as custodial funds and a statement of changes will be a required financial statement. Other activities not meeting this criteria will be reported as governmental funds. When adopted, GASB 84 may have a significant effect on the District's financial reporting for the Activities Fund currently reported as an agency fund.

In June 2017, GASB issued Statement 87, *Leases*. This statement is effective for fiscal years beginning after December 15, 2019. The District did not early implement this statement. When adopted, GASB 87 will require disclosure of the timing significance, and purpose of a government's leasing arrangements. When adopted, GASB 87 will not have a material effect on the financial statements other than possible disclosures in the notes.

NOTE 12. SUBSEQUENT EVENTS

In preparing the financial statements, the District has evaluated events and transactions for potential recognition or disclosure through October 24, 2019, the date the financial statements were available to be issued.

**SUPPLEMENTARY INFORMATION**

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
GENERAL FUND COMPONENTS  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
YEAR ENDED AUGUST 31, 2019

	General Fund	Depreciation Fund	Reclassifi- cations	Total
<b>RECEIPTS</b>				
Local sources				
Taxes				
Property taxes - general purpose	7,689,275			7,689,275
Carline tax	3,666			3,666
Public Power District sales tax	48,528			48,528
Motor vehicle taxes	442,736			442,736
Penalty and interest on delinquent taxes	15,643			15,643
Interest	16,213	17,017		33,230
Local license fees and fines	3,381			3,381
Rental of school facilities	13,330			13,330
Contributions and donations	3,500			3,500
Preschool tuition	17,040			17,040
Police court fines	1,743			1,743
Other	200			200
Total local sources	<u>8,255,255</u>	<u>17,017</u>		<u>8,272,272</u>
County sources				
County fines and license fees	<u>25,487</u>			<u>25,487</u>
State sources				
State aid	83,893			83,893
Special education - school age	519,238			519,238
Special education - transportation	2,800			2,800
Homestead exemption	70,307			70,307
Property tax credit	693,353			693,353
Personal property tax credit	34,487			34,487
High ability learners	7,148			7,148
Pro-rate motor vehicle	17,318			17,318
Flex funding - school age	29,000			29,000
Other state receipts	1,260			1,260
State apportionment	106,451			106,451
Total state sources	<u>1,565,255</u>			<u>1,565,255</u>

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
GENERAL FUND COMPONENTS  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
YEAR ENDED AUGUST 31, 2019

	General Fund	Depreciation Fund	Reclassifi- cations	Total
RECEIPTS (Continued)				
Federal sources				
Title I, Part A ESSA Improving Basic Programs Operated by Local Educational Agencies	97,057			97,057
Title II, Part A ESSA Supporting Effective Instruction	1,882			1,882
IDEA Part B (611) Base Allocation	64,491			64,491
IDEA Preschool (619) BASE/IDEA Enrollments/Poverty (619) Allocation	3,223			3,223
IDEA Enrollment/Poverty	111,341			111,341
Medicaid in Public Schools	13,194			13,194
Medicaid Administrative Activities	12,938			12,938
Federal Vocational & Applied Techonology Education	1,883			1,883
Title IV Part A	10,000			10,000
Total federal sources	<u>316,009</u>			<u>316,009</u>
Nonrevenue receipts				
Sale of property	56,288			56,288
Insurance adjustments	40,537			40,537
Total nonrevenue receipts	<u>96,825</u>			<u>96,825</u>
Total receipts	<u>10,258,831</u>	<u>17,017</u>		<u>10,275,848</u>
DISBURSEMENTS				
Regular instruction	5,205,431			5,205,431
Special education programs	969,633			969,633
Support services				
Students	761,197			761,197
Instruction	263,781			263,781
General administration	909,961			909,961
Central services	149,127			149,127

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
GENERAL FUND COMPONENTS  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
YEAR ENDED AUGUST 31, 2019

	General Fund	Depreciation Fund	Reclassifi- cations	Total
DISBURSEMENTS (Continued)				
Support services (Continued)				
Operation and maintenance of plant	1,322,202			1,322,202
Other		13,348		13,348
Student transportation	279,678			279,678
State categorical programs	40,805			40,805
Capital outlay		406,950		406,950
Federal programs	306,483			306,483
Total disbursements	<u>10,208,298</u>	<u>420,298</u>	<u>          </u>	<u>10,628,596</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	50,533	(403,281)		(352,748)
OTHER FINANCING USES				
Transfers - net	<u>(49,766)</u>			<u>(49,766)</u>
NET CHANGE IN FUND BALANCES	767	(403,281)		(402,514)
FUND BALANCE, beginning of year	<u>4,477,919</u>	<u>1,086,162</u>		<u>5,564,081</u>
FUND BALANCE, end of year	<u>4,478,686</u>	<u>682,881</u>		<u>5,161,567</u>

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
GENERAL FUND COMPONENTS  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES  
MODIFIED CASH BASIS  
YEAR ENDED AUGUST 31, 2019

	General Fund	Depreciation Fund	Reclassifi- cations	Total
ASSETS				
ASSETS				
Cash and cash equivalents	2,562,020	682,881		3,244,901
County Treasurer's balances	<u>1,916,666</u>	<u>          </u>	<u>          </u>	<u>1,916,666</u>
 TOTAL ASSETS	 <u>4,478,686</u>	 <u>682,881</u>	 <u>          </u>	 <u>5,161,567</u>
FUND BALANCES				
FUND BALANCES				
Assigned	2,598,443	682,881		3,281,324
Unassigned	<u>1,880,243</u>	<u>          </u>	<u>          </u>	<u>1,880,243</u>
 TOTAL FUND BALANCES	 <u>4,478,686</u>	 <u>682,881</u>	 <u>          </u>	 <u>5,161,567</u>

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
GENERAL FUND  
YEAR ENDED AUGUST 31, 2019

	Original and Final Budget	Actual	
FUND BALANCE, beginning of year		<u>4,477,919</u>	
<b>RECEIPTS</b>			
Local sources			
Taxes			
1100	Property taxes - general purpose	8,742,417	7,689,275
1115	Carline tax	4,000	3,666
1120	Public Power District sales tax	30,000	48,528
1125	Motor vehicle taxes	400,000	442,736
1140	Penalty and interest on delinquent taxes		15,643
1370	Tuition	17,460	17,040
1510	Interest	4,750	16,213
1910	Rental of school facilities and equipment	13,200	13,330
1911	Local license fees	3,750	3,381
1920	Donations	1,000	3,500
1921	Police court fines	200	1,743
1990	Miscellaneous local revenue		200
	Total local sources	<u>9,216,777</u>	<u>8,255,255</u>
County and ESU sources			
2110	County fines and license fees	<u>30,000</u>	<u>25,487</u>
State sources			
3110	State aid	83,893	83,893
3120	Special education - school age	525,000	519,238
3125	Special education - transportation	2,000	2,800
3130	Homestead exemption		70,307
3131	Property tax credit		693,353
3132	Personal property tax credit		25,616
3134	Personal property tax credit - railroads public service		8,871
3180	Pro-rate motor vehicle	15,000	17,318
3200	State apportionment	115,000	106,451

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
GENERAL FUND  
YEAR ENDED AUGUST 31, 2019

		Original and Final Budget	Actual
RECEIPTS (Continued)			
State sources (Continued)			
3166	Flex funding - school age		29,000
3535	High ability learners	7,482	7,148
3990	Other state receipts		1,260
	Total state sources	<u>748,375</u>	<u>1,565,255</u>
Federal sources			
4505	Title I, Part A ESSA Improving Basic Programs Operated by Local Educational Agencies	108,469	97,057
4509	Title II, Part A ESSA Supporting Effective Instruction	25,805	1,882
4510	Title IV, Part A ESSA Student Support and Academic Enrichment	10,000	
4512	IDEA Part B (611) Base Allocation	64,491	64,491
4516	IDEA Preschool (619) BASE/IDEA Enrollments/ Poverty (619) Allocation	3,463	3,223
4519	IDEA Enrollment/Poverty	108,497	111,341
4708	Medicaid in Public Schools	2,000	13,194
4709	Medicaid Administrative Activities	15,000	12,938
4525	Federal Vocational & Applied Technology Education		1,883
4524	Other federal receipts	5,000	
4969	Title IV Part A		10,000
	Total federal sources	<u>342,725</u>	<u>316,009</u>
5300	Sale of Property	5,000	56,288
5301	Insurance adjustments	200,000	40,537
5690	Nonrevenue receipts	16,752	
	Total nonrevenue receipts	<u>221,752</u>	<u>96,825</u>
5200	Transfers in		234
	Total receipts	<u>10,559,629</u>	<u>10,259,065</u>
TOTAL FUNDS AVAILABLE			<u>14,736,984</u>

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
GENERAL FUND  
YEAR ENDED AUGUST 31, 2019

		Original and Final Budget	Actual
<b>DISBURSEMENTS</b>			
Instruction			
1100	Regular instruction	5,169,277	5,120,402
1125	Regular instruction - flex-spending	127,220	85,029
1200	Special education programs	1,028,122	929,053
1291	Special education programs - Ages 3 - 5	31,852	25,667
1292	Special education programs - Ages 0 - 2	3,146	12,574
1300	Summer school	10,026	2,339
Support services - students			
2120	Guidance services	293,317	290,936
2130	Health services	56,931	55,903
2140	Psychological services	60,710	64,413
2151	Speech pathology - SPED	126,480	122,536
2152	Speech pathology - Ages 3 - 5	4,627	3,060
2161	Occupational therapy - SPED	19,175	9,775
2162	Occupational therapy - Ages 3 - 5	3	
2163	Occupational therapy - Ages 0 - 2		305
2171	Physical therapy - SPED	7,450	17,965
2172	Physical therapy - Ages 3 - 5	100	220
2173	Physical therapy - Ages 0 - 2		442
2190	Activities transportation	203,309	195,642
Support services - instruction			
2213	Instructional staff training		2,014
2220	Library/media services	259,529	260,001
2240	Academic student assessment	44,860	1,766
Support services - general administration			
2310	Board of Education	45,150	42,652
2320	Executive administrative services	260,468	259,812
2330	District legal services	40,000	31,906
2400	Office of the Principal	597,700	575,591
Support services - central services			
2510	Fiscal services	146,223	149,127



MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
GENERAL FUND  
YEAR ENDED AUGUST 31, 2019

	Original and Final Budget	Actual
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>2,562,020</u>
County Treasurers		<u>1,916,666</u>
TOTAL FUND BALANCE		<u><u>4,478,686</u></u>

See accompanying notes to budgetary schedules.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
DEPRECIATION FUND  
YEAR ENDED AUGUST 31, 2019  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2018)

	Original and Final Budget	2019 Actual	2018 Actual
FUND BALANCE, beginning of year		<u>1,086,162</u>	<u>1,219,607</u>
RECEIPTS			
Interest	<u>7,500</u>	<u>17,017</u>	<u>6,661</u>
TOTAL FUNDS AVAILABLE		<u>1,103,179</u>	<u>1,226,268</u>
DISBURSEMENTS			
Supplies and materials	1,093,311	12,983	16,333
Investment charges		365	
Capital outlay		<u>406,950</u>	<u>123,773</u>
Total disbursements	<u>1,093,311</u>	<u>420,298</u>	<u>140,106</u>
FUND BALANCE, end of year		<u>682,881</u>	<u>1,086,162</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		122,417	540,208
Investments		<u>560,464</u>	<u>545,954</u>
		<u>682,881</u>	<u>1,086,162</u>

See accompanying notes to budgetary schedules.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
EMPLOYEE BENEFIT FUND  
YEAR ENDED AUGUST 31, 2019  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2018)

	Original and Final Budget	2019 Actual	2018 Actual
FUND BALANCE, beginning of year		<u>          </u>	<u>35,337</u>
RECEIPTS			
Interest	<u>          </u>	<u>          </u>	<u>60</u>
TOTAL FUNDS AVAILABLE		<u>          </u>	<u>35,397</u>
DISBURSEMENTS			
Interfund transfers	<u>          </u>	<u>          </u>	<u>35,397</u>
FUND BALANCE, end of year		<u>- 0 -</u>	<u>- 0 -</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		<u>- 0 -</u>	<u>- 0 -</u>

See accompanying notes to budgetary schedules.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
SCHOOL NUTRITION FUND  
YEAR ENDED AUGUST 31, 2019  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2018)

	Original and Final Budget	2019 Actual	2018 Actual
FUND BALANCE, beginning of year		<u>57,933</u>	<u>69,789</u>
<b>RECEIPTS</b>			
Local			
Interest	3	8	3
Nutrition services	175,000	176,984	164,826
State	2,500	1,710	1,877
Federal	190,000	158,052	177,418
Transfer in from General Fund	50,000	50,000	50,000
Total receipts	<u>417,503</u>	<u>386,754</u>	<u>394,124</u>
<b>TOTAL FUNDS AVAILABLE</b>		<u>444,687</u>	<u>463,913</u>
<b>DISBURSEMENTS</b>			
Nutrition services	<u>435,443</u>	<u>388,194</u>	<u>405,980</u>
FUND BALANCE, end of year		<u>56,493</u>	<u>57,933</u>
<b>ANALYSIS OF FUND BALANCE</b>			
Cash in bank			
Checking and savings accounts		<u>56,493</u>	<u>57,933</u>

See accompanying notes to budgetary schedules.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
BOND FUND  
YEAR ENDED AUGUST 31, 2019  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2018)

	Original and Final Budget	2019 Actual	2018 Actual
FUND BALANCE, beginning of year		<u>2,503,520</u>	<u>1,430,376</u>
RECEIPTS			
Local			
Property taxes - debt service	1,313,803	1,192,054	1,604,950
Interest	1,000	7,362	3,074
Other		7,836	10,288
State			
Homestead exemption		10,566	12,515
Property tax credit		105,865	142,744
Personal property tax credits		3,590	6,778
Pro-rate motor vehicle		2,919	3,148
Total receipts	<u>1,314,803</u>	<u>1,330,192</u>	<u>1,783,497</u>
TOTAL FUNDS AVAILABLE		<u>3,833,712</u>	<u>3,213,873</u>
DISBURSEMENTS			
Trustee fees	1,200	2,566	1,000
Principal	3,025,327	1,035,000	20,000
Interest	678,803	678,803	689,353
Transfers to General Fund		233	
Total disbursements	<u>3,705,330</u>	<u>1,716,602</u>	<u>710,353</u>
FUND BALANCE, end of year		<u>2,117,110</u>	<u>2,503,520</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		584,363	2,093,245
Investments		1,248,932	
		<u>1,833,295</u>	<u>2,093,245</u>
County Treasurers		<u>283,815</u>	<u>410,275</u>
TOTAL FUND BALANCE		<u>2,117,110</u>	<u>2,503,520</u>

See accompanying notes to budgetary schedules.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
SPECIAL BUILDING FUND  
YEAR ENDED AUGUST 31, 2019  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2018)

	Original and Final Budget	2019 Actual	2018 Actual
FUND BALANCE, beginning of year		<u>3,004,711</u>	<u>4,944,707</u>
RECEIPTS			
Local			
Property taxes - special building		15,197	199,445
Interest	13,000	57,107	15,747
Other			1,194
State			
Homestead exemption			1,452
Property tax credit			16,559
Personal property tax credit		511	786
Pro-rate motor vehicle		136	443
Nonrevenue receipts			
Insurance proceeds	<u>200,000</u>	<u>52,924</u>	<u>64,894</u>
Total receipts	<u>213,000</u>	<u>125,875</u>	<u>300,520</u>
TOTAL FUNDS AVAILABLE		<u>3,130,586</u>	<u>5,245,227</u>
DISBURSEMENTS			
Investment charges		1,003	2,558
Contracted services			183,662
Other professional services		376,072	
Construction services		15,162	
Capital outlay	<u>3,231,063</u>	<u>592,455</u>	<u>2,054,296</u>
Total disbursements	<u>3,231,063</u>	<u>984,692</u>	<u>2,240,516</u>
FUND BALANCE, end of year		<u>2,145,894</u>	<u>3,004,711</u>

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
SPECIAL BUILDING FUND  
YEAR ENDED AUGUST 31, 2019  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2018)

	Original and Final Budget	2019 Actual	2018 Actual
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		358,022	1,220,277
Investments		<u>1,787,869</u>	<u>1,737,077</u>
		<u>2,145,891</u>	<u>2,957,354</u>
 County Treasurer		 <u>3</u>	 <u>47,357</u>
 TOTAL FUND BALANCE		 <u>2,145,894</u>	 <u>3,004,711</u>

See accompanying notes to budgetary schedules.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND  
YEAR ENDED AUGUST 31, 2019  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2018)

	Original and Final Budget	2019 Actual	2018 Actual
FUND BALANCE, beginning of year		- 0 -	- 0 -
RECEIPTS			
Local			
Property taxes - debt service	<u>          </u>	<u>          1</u>	<u>          </u>
TOTAL FUNDS AVAILABLE		<u>          1</u>	<u>          </u>
DISBURSEMENTS			
Transfers to General Fund	<u>          </u>	<u>          1</u>	<u>          </u>
FUND BALANCE, end of year		<u>          - 0 -</u>	<u>          - 0 -</u>
ANALYSIS OF FUND BALANCE			
County Treasurers		<u>          - 0 -</u>	<u>          - 0 -</u>

See accompanying notes to budgetary schedules.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
STUDENT FEE FUND  
YEAR ENDED AUGUST 31, 2019  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2018)

	Original and Final Budget	2019 Actual	2018 Actual
FUND BALANCE, beginning of year		<u>100</u>	<u>89</u>
RECEIPTS			
Fees	<u>14,000</u>	<u>6,520</u>	<u>7,882</u>
TOTAL FUNDS AVAILABLE		<u>6,620</u>	<u>7,971</u>
DISBURSEMENTS			
Miscellaneous	<u>14,100</u>	<u>6,620</u>	<u>7,871</u>
FUND BALANCE, end of year		<u>          </u>	<u>100</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		<u>          </u>	<u>100</u>

See accompanying notes to budgetary schedules.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL  
ACTIVITIES FUND  
YEAR ENDED AUGUST 31, 2019  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2018)

	Original and Final Budget	2019 Actual	2018 Actual
FUND BALANCE, beginning of year		<u>300,842</u>	<u>265,512</u>
RECEIPTS	<u>360,000</u>	<u>364,164</u>	<u>349,511</u>
TOTAL FUNDS AVAILABLE		<u>665,006</u>	<u>615,023</u>
DISBURSEMENTS	<u>698,623</u>	<u>318,889</u>	<u>314,181</u>
FUND BALANCE, end of year		<u>346,117</u>	<u>300,842</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		309,117	263,842
Certificates of Deposit		<u>37,000</u>	<u>37,000</u>
TOTAL FUND BALANCE		<u>346,117</u>	<u>300,842</u>

See accompanying notes to budgetary schedules.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
NOTES TO BUDGETARY SCHEDULES

NOTE 1. SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -  
MODIFIED CASH BASIS - BUDGET AND ACTUAL

Basis of Accounting

The accompanying schedules of receipts, disbursements, and changes in fund balance - modified cash basis - budget and actual are presented on the modified cash basis of accounting. This basis is consistent with the basis of accounting used in preparing the basic financial statements. All undisbursed appropriations lapse at the end of the budget year. For budgetary purposes, transfers to the Depreciation Fund are reflected as disbursements in the General Fund when the transfer is made. These transfers are reflected in functional disbursements of the General Fund as required by Nebraska Department of Education budget reporting requirements. This classification is made based on the District's eventual intended use of the funds.

Budget Law

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing.

Comparative Data

Comparative data for the prior year have been presented in the budgetary schedules in order to provide an understanding of the changes in the District's financial position and operation (modified cash basis).

Reconciliation

The Nebraska Department of Education requires separate budgets for those funds considered as General Fund components for budget purposes.

A reconciliation of the General Fund financial reporting basis to the budgetary basis is as follows:

Receipts under disbursements - financial reporting basis	
General Fund	<u>(402,514)</u>
Receipts - over (under) disbursements - budgetary basis	
General Fund	767
Depreciation Fund	<u>(403,281)</u>
	<u>(402,514)</u>

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
ACTIVITIES FUND  
SCHEDULE OF CHANGES IN CASH BALANCES  
(UNAUDITED)  
YEAR ENDED AUGUST 31, 2019

	Balance 9/1/18	Receipts	Disburse- ments	Balance 8/31/19
Football	2,291	14,271	9,803	6,759
Volleyball	3,923	6,548	9,456	1,015
Softball	5,109	2,977	2,959	5,127
Cross Country	2,482	3,560	3,926	2,116
Golf	15,008	16,358	15,408	15,958
Basketball	6,054	25,555	23,216	8,393
Wrestling	663	8,901	5,945	3,619
Track	1,423	5,237	4,961	1,699
Athlete Rewards		510	353	157
Art Club	539	1,522	1,785	276
Cheerleaders	825	13,678	11,681	2,822
Dance Team	446	1,691	718	1,419
SADD	260	440	507	193
FBLA	313	5,844	5,416	741
FCCLA	311	8,194	8,505	
Industrial Tech Club	5,312	7,562	8,340	4,534
M-W-Club	728	605	909	424
Student Senate	260	1,365	1,028	597
Spanish Club	504	1,626	17	2,113
Speech Team	12,614	13,377	13,181	12,810
FCS Fundraising	33			33
One Act Plays	4,324	5,734	3,963	6,095
Spring Play/Musical	1,931	844	966	1,809
Yearbook	2,703	14,690	14,197	3,196
Metals	1	1,121	960	162
Calculator Rent	2,866	241		3,107
English	386		239	147
Industrial Arts		8,861	8,861	
Instrumental Music	1,442	5,535	6,977	
National Honor Society	941	1,729	1,177	1,493
Vocal Music	110	6,134	3,994	2,250
Automotive	697		123	574
ACT Prep	92			92
Archery	105			105
Class of 2012	1,043			1,043

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
ACTIVITIES FUND  
SCHEDULE OF CHANGES IN CASH BALANCES  
(UNAUDITED)  
YEAR ENDED AUGUST 31, 2019

	Balance 9/1/18	Receipts	Disburse- ments	Balance 8/31/19
Class of 2013	837			837
Class of 2014	2,055			2,055
Class of 2015	1,602			1,602
Class of 2016	1,065			1,065
Class of 2017	746			746
Class of 2018	292		97	195
Class of 2019	2,251	3,059	5,251	59
Class of 2020		9,304	7,086	2,218
HS Library	344		92	252
HSPM	451	3,747	3,471	727
Sub Districts		20,079	19,318	761
HS Pictures	6,450	2,457	3,179	5,728
Graduation Fees	903		217	686
Circle of Friends	6	2,684	1,806	884
Backpack Program	2,391			2,391
NWU Biology	603	1,576	2,179	
HS Protection Plan	6,546	2,000	1,616	6,930
Band Boosters	3,347	10,037	6,594	6,790
MS Library	552	53		605
MSPM	8,692	3,193	4,985	6,900
Student Council	780	3,383	2,805	1,358
Quiz Bowl	300	295	188	407
Art Club	80	184	31	233
4th Grade	1,449		1,449	
CL Jones iPad Insurance	11,755	2,310	5,415	8,650
MS Circle of Friends	413	707	840	280
Box Tops (MS)	272	1,618	76	1,814
MS Journalism	581	539	500	620
Purple Power Safety Club		281	117	164
DC Trip	327	6,202	6,419	110
Box Tops (East)	14,252	3,819	3,311	14,760
East Library	3,389	4,439	4,733	3,095
PAC	5,083	572	439	5,216
Pop Machine	1,168	964	1,264	868
Pup Club	4,343	53	614	3,782

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
ACTIVITIES FUND  
SCHEDULE OF CHANGES IN CASH BALANCES  
(UNAUDITED)  
YEAR ENDED AUGUST 31, 2019

	Balance 9/1/18	Receipts	Disburse- ments	Balance 8/31/19
Technology	2,641	26		2,667
Denim Day		410	410	
Drivers' Education	4,445	5,100	4,321	5,224
Adult Passes	4,286	7,153	10,790	649
Concessions	8,062	28,324	31,738	4,648
General	1,227	141	139	1,229
All Stars	2,434			2,434
Adult Education	955			955
Bio Center	99			99
Current Interest	3,557	1,109	2,534	2,132
Interest	911			911
Scholarship	3,703	11,625	6,250	9,078
Stanley Smith Scholarship	1,373			1,373
Kendal Peterson Scholarship	101,530	27,056	2,000	126,586
Beef in Schools		8,215	3,010	5,205
Key Fobs	6,555	4,605	2,318	8,842
Facility Rental		2,135	1,716	419
	<u>300,842</u>	<u>364,164</u>	<u>318,889</u>	<u>346,117</u>
TOTAL ACTIVITIES FUND				
BUDGET		<u>360,000</u>	<u>698,623</u>	



**DANA F. COLE  
& COMPANY** LLP  
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education  
Minden Public Schools District No. 503  
Minden, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Minden Public Schools District No. 503, Minden, Nebraska, as of and for the year ended August 31, 2019, and the related notes to the financial statements, which collectively comprise Minden Public Schools District No. 503, Minden, Nebraska's basic financial statements, and have issued our report thereon dated October 24, 2019.

#### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Minden Public Schools District No. 503, Minden, Nebraska's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Minden Public Schools District No. 503, Minden, Nebraska's internal control. Accordingly, we do not express an opinion on the effectiveness of Minden Public Schools District No. 503, Minden, Nebraska's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a deficiency in internal control, described in the accompanying schedule of findings and responses, that we consider to be a significant deficiency as item 2019-001.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Minden Public Schools District No. 503, Minden, Nebraska's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Minden Public Schools District No. 503, Minden, Nebraska's Response to Findings

Minden Public Schools District No. 503, Minden, Nebraska's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Minden Public Schools District No. 503, Minden, Nebraska's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dana F Cole + Company, LLP

Minden, Nebraska  
October 24, 2019

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SCHEDULE OF FINDINGS AND REPOSSES  
YEAR ENDED AUGUST 31, 2019

2019-001 SEGREGATION OF DUTIES

Criteria

Internal controls should be in place to ensure proper segregation of duties.

Condition

Due to the size of the District, there is limited segregation of duties over accounting functions; one person has extensive knowledge of the District's accounting records used for the financial statement preparation. The same individual routinely reconciles the bank statements, makes journal entries, and manages the general ledger functions. There is a lack of segregation of duties within the cash receipts and cash disbursements functions. Administrative personnel have access to cash receipts, preparing checks, recording the transactions, and making deposits.

Cause

The District has a limited number of personnel involved in the accounting functions.

Potential Effect

Inadequate segregation of duties could lead to the misappropriation of assets or unauthorized transactions could occur or improper reporting.

Recommendations

We recommend that the District continue to monitor and evaluate its internal controls with the use of limited personnel and to provide as much segregation of duties as determined to be feasible within its operations.

Views of Responsible Officials and Planned Corrective Action

The District, within the constraints of existing time and cost considerations, will continue to review the situation and make improvements as deemed appropriate.

MINDEN PUBLIC SCHOOLS DISTRICT NO. 503  
MINDEN, NEBRASKA  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED AUGUST 31, 2019

2018-001 SEGREGATION OF DUTIES

The District had a limited number of personnel involved in the accounting function, and also a limited number of personnel involved in the functions for ensuring compliance with laws, regulations, contracts, grant agreements, and requirements applicable to each of its major federal programs, thus limiting its internal control procedures. The District implemented some mitigating controls in certain areas. We recommended that the District continue to monitor and evaluate its internal controls with the use of limited personnel to provide as much segregation of duties as feasible. We also recommend that, at a minimum, a review be conducted for the data contained in reports and all material records and accounts of the District be reconciled. This is a continuing finding for the financial statements as noted in the schedule of findings and responses as item 2019-001.

**AGREEMENT FOR EDUCATIONAL SERVICES  
PURSUANT TO NEB. REV. STAT. § 79-215(10)**

This Agreement is made and entered into by and between Axtell Community Schools ("Axtell") and Minden Public Schools ("Minden") for educational services to, XXX ("Student") pursuant to Neb. Rev §79-215(10).

**RECITALS**

This contract is subject to the condition that the following recitals be true and accurate:

- A. The Student is not a ward of the state.
- B. The Student is residing in MOSAIC ("Facility"), a residential facility which is certified or licensed by the Department of Health and Human Services and, if not so certified or licensed, the Student is enrolled in the medical assistance program established pursuant to the Medical Assistance Act and Title XIX or XXI of the federal Social Security Act, as amended.
- C. The Student was unilaterally placed at the Facility for reasons other than to receive an education.
- D. The Student resided in Minden immediately prior to his placement in the Facility and is a resident of Minden for purposes of student enrollment.
- E. The Facility does not maintain its own Rule 18 interim-program school, or an approved or accredited school. Minden and the Student's parents have agreed that Minden cannot provide an appropriate education while the student is in the Facility.

Minden and Axtell agree to the following:

**1. Recitals.** The foregoing Recitals are an integral part of this Agreement and are incorporated herein by this reference.

**2. Term of Agreement.** The term of this Agreement shall commence effective September 1, 2019 and end on May 30, 2020. The Agreement may be terminated by either party without cause upon 30 days written notice. If either party fails to fulfill its obligations under this Agreement in a timely and proper manner or if either party violates any materials term of this Agreement, the other party shall have the right to immediately terminate this contract upon written notice. This Agreement shall automatically terminate effective upon the occurrence of any of the following: (a) any of the Recitals is not true and accurate or fails in the future to be true and accurate; (b) either party no longer has a responsibility to contract for the provision of educational services for the Student (including without limitation in the event there is a change of the Student's residence for purposes of school enrollment); or (c) the Student is placed at a location other than at the Facility. Materials and equipment purchased for use under this contract shall be retained or returned to the party who bore the cost of the item upon termination or expiration of this Agreement.

**3. Services.** Axtell shall provide Student with educational services in accordance with all legal requirements to which Axtell is subject. Educational services will be determined through the Individual Education Program process to meet the student's individualized needs and Least Restrictive Environment. Axtell shall be responsible for maintaining the Student's special education and related paperwork, in collaboration with Minden. Minden agrees that Axtell's

Special Education Director, or a different person appointed by the Axtell Superintendent, will attend all of the Student's special education meetings, including any of the Student's IEP team meetings.

**4. Indemnification.** Minden and Axtell hereby agree to indemnify, defend, and hold each other harmless from any and all damages and liabilities arising from a breach or noncompliance of their obligations under this Agreement, including but not limited to, damages and other monetary remedies for the Student including attorney fees and costs. The foregoing indemnification obligation shall continue notwithstanding the expiration or termination of this Agreement.

**5. Payment for Services.** Minden shall pay Axtell in the amount that Axtell is charged by Mosaic for the Student's Resource Services. Both parties will review the invoice amount to determine if any charges need to be adjusted or modified. This reimbursement amount is subject to adjustment upon mutual agreement by both parties in writing. Axtell shall send an invoice for educational services to Minden on a monthly basis, and Minden shall make payment within seven days of next regularly scheduled board meeting.

In addition, Minden agrees to pay to Axtell a reasonable service fee of \$750.00 in order to cover Axtell's additional administrative costs in order to effectuate this Agreement. If services are determined to be provided by a contracted provider or Educational Service Unit Number 11 (including any additional charges by Educational Service Unit Number 11 for the Special Education Director to attend any meetings for the Student), Axtell will notify Minden of such services and Minden shall pay Axtell the costs outlined in the contract between Axtell and provider.

**6. E-Verify.** Axtell shall use a federal immigration verification system to determine the work eligibility status of new employees physically performing services within the State of Nebraska.

**7. No Admission or Precedent.** Minden and Axtell have agreed to the terms of this Agreement to address the unique circumstances relating to the providing of education services for Student and agree that this Agreement shall not establish a precedent with regard to other students of Minden who may be admitted to the Facility.

**8. No Third-Party Rights.** This Agreement shall not provide third parties with any remedy, claim, liability, reimbursement, cause of action or other right or privilege.

**9. Applicable Law.** This Agreement shall be governed by the laws of the State of Nebraska.

<b>Axtell Public Schools</b>	<b>Minden Public Schools</b>
<b>By:</b> _____	<b>By:</b> _____
<b>Printed Name:</b> _____	<b>Printed Name:</b> _____
<b>Title:</b> _____	<b>Title:</b> _____
<b>Dated:</b> _____	<b>Dated:</b> _____

**AGENDA ITEM**

Discuss, consider and take all necessary action with regard to declaring the house owned by the School District at 509 W. 5<sup>th</sup> Street Minden, Nebraska, as surplus property, and the sale of such house or removal from the premises.

**MOTION AND RESOLUTION TO SURPLUS THE HOUSE LOCATED AT 509 W. 5<sup>th</sup>  
Street, MINDEN, NEBRASKA BY EITHER SALE OR REMOVAL  
Minden Public School District  
Meeting of Board of Education, November 11, 2019**

Motion made by Rhynalds seconded by Carpenter that the Board of Education of this School District should adopt the following Resolutions:

WHEREAS, the current House located at 509 W. 5<sup>th</sup> Street, Minden, Nebraska, (hereinafter referred to as the "House"), is determined to be surplus property; and,

WHEREAS, it is in the best interests of the Minden Public Schools and the Minden, Nebraska community that the House, but not the underlying real property (hereinafter "Lot") be sold by sealed bid in "as is" condition, and including all remaining contents, appliances and furnishings located in the house after removal of all personal property desired by the School District; such sale to be conditioned on the removal of the House from the Lot on a date to be determined with sealed bids taken on or before December 6, 2019, with the cost and risk related to the removal of the House from the Lot to be borne exclusively by the purchaser.

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of this School District should, and does, hereby approve the sale of the House located at 509 W. 5<sup>th</sup> Street, Minden, Nebraska, such sale to be by sealed bids for the purchase of the House in its "as is" condition, and including all remaining contents, appliances and furnishings located in the house after removal of all personal property desired by the School District; with such sale to be conditioned on the removal of the House from the Lot on a date to be determined, with the cost and risk related to the removal of the House to be Removed from Site to be borne exclusively by the purchaser.

THEREFORE, BE IT FURTHER RESOLVED that the Board of Education of this School District should, and does authorize and direct the Administration to take all action necessary for the sale of the House or be Removed from Site in the manner set forth in this Resolution, and take all other action necessary to conduct such sealed bid sale and complete the sale process, including, but not limited to, advertising such sale and the terms thereof, conducting pre-bid informational meetings, bid opening, and necessary governmental permits and licenses, closure of such sale, and the preparation of deeds or documents attendant to such sale.

The foregoing Resolution having been read in its entirety, Member Rhynalds moved for their passage and adoption. Member Carpenter seconded same. After discussion and on roll call vote, the following members voted in favor of passage and adoption of the above Resolutions and attached Findings and Determinations: Carpenter, Glanzer, Grams, Jacobsen, Raun, Rhynalds.

The following members voted against the same: none

The following members were absent or not voting: none

The above Resolutions having been consented to by more than two-thirds of the members of the School Board of this School District, was declared as passed and adopted by the President at a duly held and lawfully convened meeting in full compliance with the Nebraska Open Meetings Law.

DATED this 11<sup>th</sup> day of November, 2019.

KEARNEY COUNTY SCHOOL DISTRICT 50-0503, A/K/A MINDEN PUBLIC SCHOOL DISTRICT

BY:

Craig Grams  
President

ATTEST:

[Signature]  
Secretary