

# Board of Education Budget & Tax Request Hearings

Monday, September 14, 2020 7:15 PM

Minden High School Media Center, 543 West Fifth, Minden, NE 68959-0301

Ken Carpenter: Present  
Justin Glanzer: Absent  
Craig Grams: Present  
Richard Jacobsen: Present  
Kevin Raun: Present  
Rusty Rhynalds: Present  
Justin Glanzer: Present

## 1. Roll Call

## 2. Budget Hearing

### a. Open 2020-2021 Budget Hearing

#### Action(s):

Motion to open the hearing on the 2020-2021 budget. This motion, made by Craig Grams and seconded by Richard Jacobsen, Passed.

#### Voting Detail:

Ken Carpenter: Yea  
Justin Glanzer: Absent

Craig Grams: Yea  
Richard  
Jacobsen: Yea  
Kevin Raun: Yea  
Rusty Rhynalds: Yea

**Voting Summary:** Yea: 5, Nay: 0, Absent: 1

### b. Hearing on 2020-2021 Budget

### c. Close Hearing on 2020-2021 Budget

#### Action(s):

Motion to close the hearing on the 2020-2021 budget. This motion, made by Craig Grams and seconded by Kevin Raun, Passed.

#### Voting Detail:

Ken Carpenter: Yea  
Justin Glanzer: Yea

Craig Grams: Yea  
Richard  
Jacobsen: Yea  
Kevin Raun: Yea  
Rusty Rhynalds: Yea

**Voting Summary:** Yea: 6, Nay: 0

## 3. Tax Request Hearing

a. Open Tax Request Hearing

**Action(s):**

Motion to open the tax request hearing. This motion, made by Craig Grams and seconded by Richard Jacobsen, Passed.

**Voting Detail:**

Ken Carpenter: Yea

Justin Glanzer: Yea

Craig Grams: Yea

Richard Jacobsen: Yea

Kevin Raun: Yea

Rusty Rhynalds: Yea

**Voting Summary:** Yea: 6, Nay: 0

b. Tax Request Hearing

c. Close Tax Request Hearing

**Action(s):**

Motion to close the tax request hearing. This motion, made by Craig Grams and seconded by Justin Glanzer, Passed.

**Voting Detail:**

Ken Carpenter: Yea

Justin Glanzer: Yea

Craig Grams: Yea

Richard Jacobsen: Yea

Kevin Raun: Yea

Rusty Rhynalds: Yea

**Voting Summary:** Yea: 6, Nay: 0

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Board Secretary

MINDEN PUBLIC  
SCHOOLS  
KEARNEY CO.

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DISTRICT # 50-0503

Budget Hearing

September 14<sup>th</sup>, 2020

# General Fund

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- The “Budget” \$8,916,352
- Disbursements/Transfers- \$11,306,411
  - General Instruction- \$9,824,030
  - Special Education- \$1,482,381
- Cash Reserve - \$1,425,000
- Property Tax Requirement - \$8,916,352 (Up 1.87%)
- Valuation - \$1,214,171,573 (Down 7.62%)
- Proposed Levy \$.734357

# Special Building Fund

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- Facilities improvement or acquisition
- Property Tax Requirement- \$404,040
- Proposed Levy- \$.033277

# Bond Fund

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- Budget of Expenditures include three payments due to timing of fiscal year.
- Annual payment will be \$1,722,773 in following years.
- By law you are required to have enough in your levy to pay for your bonds.
- Over the last two refinances, this district has saved \$4.3 million and 4-5 years off the life of the bond.
- Proposed Levy \$.141889

# Depreciation Fund

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- Sub-fund of General Fund
- Spread out costs of items such as a bus, roof replacement, computers, HVAC, etc.
- Budget of Expenditures - \$696,000
- Non-taxing fund.
- Primary resource is from General Fund transfers which can be done during the summer.

# Employee Benefit Fund

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- Unemployment, early retirement, association dues deductions, etc.
- Budget of Expenditures - \$0
- Non-taxing fund.
- Primary resource is from General Fund transfers.

# Activity Fund

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- Quasi-independent student organizations.
- Budget of Expenditures - \$656,000
- Primary resource is from General Fund transfers.
- Non-taxing fund.

# Student Fees Fund

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- Monies collected from students is distributed to programs at the end of the year.
- Budget of Expenditures - \$30,000

# School Nutrition Fund

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- Nutrition Program
- Budget of Expenditures - \$571,000
  - Salaries and Benefits - \$263,000
  - Cost of Food - \$273,000
  - Supplies- \$25,000
  - Purchased Services - \$10,000
- Revenue
  - Sale of Meals - \$180,000
  - Fed/State Reimbursement - \$300,000
  - Can be subsidized by General Fund if necessary.
    - Transfer of \$50,000 last year.

MINDEN PUBLIC SCHOOLS  
KEARNEY CO.

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DISTRICT #50-0503

Tax Request Hearing

September 14<sup>th</sup>, 2020

## Total Tax Request

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• General Fund	\$.734357	\$8,916,352
• Special Building	\$.033277	\$404,040
• Bond Fund	\$.141889	\$1,722,773
• Total	\$.909523	\$11,043,165

## 2019-2020 Tax Request Resolution

- Resolution to adopt the budget as presented will be considered during regular meeting.

MINDEN PUBLIC  
SCHOOLS  
KEARNEY CO.

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DISTRICT # 50-0503

**Thank You!**

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14th day of September, 2020 at 7:15 o'clock, P.M., at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 10,258,298.00	\$ 10,547,279.91	\$ 13,432,001.47	\$ 1,425,000.00	\$ 6,029,812.35	\$ 8,916,352.12
Depreciation	\$ 420,298.00	\$ 374.00	\$ 696,372.00		\$ 696,372.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 318,889.00	\$ 271,450.24	\$ 656,672.13	\$ -	\$ 656,672.13	
School Nutrition	\$ 388,194.00	\$ 463,402.00	\$ 570,507.00	\$ -	\$ 570,507.00	
Bond	\$ 1,716,602.00	\$ 11,709,995.81	\$ 3,674,107.82	\$ -	\$ 1,968,562.82	\$ 1,722,773.00
Special Building	\$ 984,692.00	\$ 1,496,314.75	\$ 1,592,579.82		\$ 1,192,579.82	\$ 404,040.00
Qualified Capital Purpose Undertaking	\$ 1.00	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 6,620.00	\$ 6,105.00	\$ 10,000.00	\$ -	\$ 10,000.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 14,093,594.00</b>	<b>\$ 24,494,921.71</b>	<b>\$ 20,632,240.24</b>	<b>\$ 1,425,000.00</b>	<b>\$ 11,124,506.12</b>	<b>\$ 11,043,165.12</b>

## Notice of Special Hearing To Set Final Tax Request.

Minden Public Schools (50-0503) in Kearney County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 14th day of September 2020 at 7:15 o'clock P.M., at Minden High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019-2020	2020-2021	Change
Property Valuations	1,314,371,779	1,214,171,573	-8%

### 2019/20 Budget Information

### 2020/21 Budget Information

Fund	2019-2020 Operating Budget	2019-2020 Property Tax Request	2019 Tax Rate	Property Tax Rate (2019-2020 Request Divided By 2020 Valuation)	2020-2021 Operating Budget	2020-2021 Proposed Property Tax Request	Proposed 2020 Tax Rate	Change in Tax Rate	Change in Operating Budget
<b>General Fund</b>	13,105,924.00	8,749,754.32	0.665699	0.720636	13,432,001.47	8,916,352.12	0.734357	10%	2%
<b>Bond Fund(s) K - 12</b>	13,940,621.66	1,528,184.50	0.116267	0.125862	3,674,107.82	1,722,773.00	0.141889	22%	-74%
<b>Bond Fund(s) K - 8</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Bond Fund(s) 9 - 12</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Bond Fund</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Special Building Fund</b>	2,534,327.33	202,020.00	0.015370	0.016639	1,592,579.82	404,040.00	0.033277	117%	-37%
<b>Qualified Capital Purpose Undertaking Fund K - 12</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Qualified Capital Purpose Undertaking Fund K - 8</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Qualified Capital Purpose Undertaking Fund 9 - 12</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Total</b>	29,580,872.99	10,479,958.82	0.797336	0.863137	18,698,689.11	11,043,165.12	0.909523	14%	-37%