

Budget Hearing

Thursday, September 19, 2024 6:00 PM

1. OPEN MEETING

1.1. **Call to Order**

1.1.1. **Publication of Meeting**

1.1.2. **Nebraska Open Meetings Law**

1.2. **Board Member Roll Call**

2. PUBLIC COMMENT (agenda item specific)

3. INFORMATION ITEMS

3.1. **Proposed 2024-2025 ECPS Budget**

4. ADJOURN

Motion was made to adjourn. Passed with a motion by Alicia Beavers and a second by Morgan Fouts.

Alicia Beavers: Yea, Cole Brodine: Yea, Morgan Fouts: Yea, Hannah Hild: Yea, Lynette Mitchell: Yea, JC Ourada: Yea

PUBLIC PARTICIPATION

INSTRUCTIONS FOR MEMBERS OF THE PUBLIC WHO WISH TO SPEAK:
This is the portion of the meeting when members of the public may speak to the board about matters of public concern.

- **Getting Started:** When you have been recognized, please stand and state your name.
- **Time Limit:** The board will generally allow a total of 30 minutes for the presentation of all public comments. Individuals may speak only one time, and must limit comments to around 5 minutes. If there are more than 6 individuals who wish to address the board, the 30 minutes will be divided equally between the number of speakers. These time limits may be changed by a majority vote of the board members in attendance to extend the time for a specific item or speaker.
- **Personnel or Student Topic:** If you are planning to speak about a personnel or a student matter involving an individual, please understand that the district has a complaint policy and/or procedures to resolve such complaints and concerns. The Board requests that you follow the policy and procedures before addressing these matters with the Board. Board members will generally not respond to any questions you ask or comments about individual staff members or students.
- **General Rules:** This is a public meeting for the conduct of business. Comments from the audience while others are speaking will not be tolerated. Lewd, obscene, profane, slanderous, threatening and hostile conduct or statements and fighting words (words whose mere utterance entails a call to violence) will not be tolerated.
- **No Action by the Board:** The board will not act on any matter unless it is on the published agenda.

2009
Public Participation at Board Meetings

The board of education shall conduct its meetings in accordance with the Nebraska Open Meetings Act.

The board shall make reasonable efforts to accommodate the public's right to hear the discussions and testimony presented at its meetings. The board shall make available at the meeting, for examination and copying by members of the public, at least one copy of all reproducible written material to be discussed in open session of the meeting.

Except for closed sessions, the board will allow members of the public an opportunity to speak at each meeting. The board may make and enforce reasonable rules and regulations regarding the conduct of persons attending, speaking at, videotaping, photographing, or recording its meetings.

The board shall not require members of the public to identify themselves as a condition for admission to the meeting, nor shall such body require that the name of any member of the public be placed on the agenda prior to such meeting in order to speak about items on the agenda. However, the board shall require members of the public desiring to address the board to identify themselves, including an address and the name of any organization represented by such person unless the address requirement is waived to protect the security of the individual.

Adopted on: _____

Revised on: _____

Reviewed on: _____



Elm Creek Public Schools

2024-25 Budget and Tax Detail

The budgetary documents in this presentation are not the final 2024-25 budget numbers, but rather preliminary information for the ECPS Board of Education to discuss and make recommendations to the Superintendent for adoption.

Joint Public Hearing

Sept. 17, 2024 @ 6:30 p.m.

Budget Hearing

Sept. 19, 2024 @ 6:00 p.m.

Special BOE Meeting

Sept. 19, 2024 following the Budget Hearing

CERTIFICATION OF TAXABLE VALUE

Assessed Valuation – Includes all real, personal and centrally assessed valuation in the school district. The assessed valuations are certified by the county assessor and provided to the school on or before August 20th each year.

Levy – The assessed value is used to calculate the levy and request using the following formulas:

$$\begin{aligned} (\text{Property Tax Request}/\text{Assessed Valuation}) \times 100 &= \text{Property Tax Levy} \\ (\text{Assessed Valuation} \times \text{Property Tax Levy})/100 &= \text{Property Tax Request} \end{aligned}$$

History – The assessed valuation for Elm Creek Public Schools has increased **\$32,627,316** since **2023-2024** valuation. Over the past 8 years the assessed valuations have maintained a fairly consistent total valuation, with larger increases in the 23-24 and 24-25 fiscal years.

Assessed Valuation History

The Elm Creek School District has land in Buffalo, Phelps, & Dawson Counties. The valuations below are a combined total of all 3 assessed values.

Tax Year	Total Valuation	Dollar Change	Percent of Change
2024-2025	\$482,130,703	\$32,627,316	7.26%
2023-24	\$449,503,387	\$30,373,897	7.25%
2022-23	\$419,129,490	\$17,309,703	4.31%
2021-22	\$401,819,787	-\$3,401,740	-0.84%
2020-21	\$405,221,527	-\$7,826,272	-1.89%
2019-20	\$413,047,799	\$5,256,227	1.29%
2018-19	\$407,791,572	\$2,986,550	0.74%
2017-18	\$404,805,022		

GENERAL FUND

The **General Fund finances** all facets of services rendered by the school district. General Fund expenditures are limited by statute. The tax levy for this fund is restricted to \$1.05.

Necessary Cash Reserve – An amount of budgeted funds to provide a stable cash flow during a school fiscal year should be 4 months of expenditures.

\$465,981 x 4 mo. = \$1,863,924 necessary cash reserve for 23-24

3.5% increase for 24-25 = \$1,929,161 necessary cash reserve for 24-25

Elm Creek Public Schools' Ending Cash Reserve = \$961,794.

We are \$967,367 short of cash reserves in GF (these figures don't include 2nd transfer to Depreciation Fund if needed).

Budget Authority - The legal authority to spend school district funds. The *budget authority* (operating budget) for **2024-2025** is **\$5,609,078** with a *tax request authority* of **\$4,345,813** (**\$4,725,797** with additional 7%).

Allowable Growth Percentage - Using the Allowable Growth formula, the total property tax request without a public hearing is **\$4,145,784.81** . With the 24-25 proposed budget, we are requesting **\$4,236,900** . This is **\$288,432** over the allowable %, requiring us to attend the joint public hearing.

GENERAL FUND TAX REQUEST

General Fund Budget	Operating Budget (Budget Authority)	Proposed Property Tax Request	Proposed Tax Rate	Change in Operating Budget	Change in Property Tax Rate
2024-2025	\$6,886,291	\$4,236,900	0.8787	6%	0%
2023-24	\$6,477,271	\$3,948,468	0.8784	-1%	5%
2022-23	\$6,525,000	\$3,808,938	0.9232	11%	-2%
2021-22	\$5,895,442	\$3,792,144	0.9437	1%	-2%
2020-21	\$5,822,960	\$3,917,569	0.9667	6%	2%
2019-20	\$5,507,328	\$3,916,824	0.9483	6%	11%
2018-19	\$5,181,558	\$3,491,038	0.8560		
2017-18		\$3,342,636	0.8257		

DEPRECIATION FUND

A **Depreciation Fund** may be established by a school district in order to facilitate the eventual purchase of costly capital outlay by reserving such monies from the General Fund. To allocate monies from the General Fund, a school district will show the movement of monies as an expense from the General Fund and the Depreciation Fund will show the revenue as a transfer from the General Fund.

The purpose of the Depreciation Fund is to spread replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to meet such an expense. The Depreciation Fund is considered a component of the General Fund and is restricted by statute as part of the Allowable Reserve limitation.

DEPRECIATION FUND BUDGET

Year-End Depreciation Fund Balance	Year-End Transfer from General Fund	24-25 Beginning Balance of DF (Sept. 1, 2024)	24-25 Anticipated Capital Replacement Costs
\$269,466	\$250,000	\$379,512 (without 2nd transfer)	<ul style="list-style-type: none"> ● Boiler (\$216,657) *will pretty much deplete account until CD comes due in Feb. ● Vehicle Replacements ● Roof Repairs/Replacement ● Concrete Repairs ● Replace Stage Curtains

SPECIAL BUILDING FUND

A **Special Building** Fund shall be established when a school board decides to acquire or improve sites and/or to erect, alter or improve buildings. The sale of bonds, the sale of property, or tax receipts will be the primary sources of revenue for the Special Building Fund. The tax levy for this fund is restricted to 14 cents.

The Special Building Fund has a current balance of **\$256,580**. These funds are reserved for disbursements associated with current construction costs and materials and facility repairs.

Some anticipated Building Fund projects include:

- Roof & Gutter Replacement
- Gym Floor Replacement (finish & paint)
- LED Lighting Replacement
- Concrete Replacement (&/or Depreciation Account)
- HVAC in Vintage Gym & Kitchen
- Track Replacement - unfixable
- Stands, Press Box (Crows Nest), Concession, & Restroom Replacement

SPECIAL BUILDING FUND TAX REQUEST

Building Fund Budget	Operating Budget	Proposed Property Tax Request	Proposed Tax Rate	Change in Operating Budget	Change in Tax Rate
2024-2025	\$3,510,584	\$243,500	0.0505	-25%	174%
2023-24	\$4,686,961	\$82,828	0.0184	41%	-59%
2022-23	\$296,683	\$185,977	0.0450	-20%	0%
2021-22	\$371,255	\$181,818	0.0452	100%	81%
2020-21	\$185,798	\$101,315	0.0250	2%	2%
2019-20	\$143,750	\$101,010	0.0245		
2018-19			0		
2017-18			0		

BOND FUND

The **Bond Fund** shall be used to record tax receipts, investment interest, and the payment of bond principal, interest, and other related costs (i.e., trustee fees).

Proceeds from a bond issue shall be deposited into the Special Building Fund to be expended on the actual building project. The Bond Fund is a taxing fund and is **not part of the \$1.05 cap.**

BOND FUND TAX REQUEST

Bond Fund Budget	Operating Budget	Proposed Property Tax Request	Proposed Tax Rate	Change in Operating Budget	Change in Tax Rate
2024-2025	\$704,592	\$876,600	0.1818	-53%	-10%
2023-24	\$1,513,000	\$904,405	0.2012	14%	5%
2022-23	\$1,326,300	\$804,193	0.1949	14%	35%
2021-22	\$1,162,756	\$580,808	0.1445	-1%	1%
2020-21	\$1,171,860	\$580,908	0.1433	2%	2%
2019-20	\$1,145,540	\$580,587	0.1406	10%	-4%
2018-19	\$1,036,870	\$595,960	0.1461		
2017-18		\$568,320	0.1403		

Bond Fund Information

1. \$725,958 Principal & interest for 24-25 fiscal year
 - a. \$617,691 Due 12/15/24
 - b. \$108,266 Due 6/15/25
2. Bond Fund's current bank balance is \$565,867 (short about \$51,825 for Dec. payment & will completely deplete the Bond fund bank account)
3. \$220,000 Interfund loans (\$175,000 due by 12/1/24 & \$45,000 due by 11/22/25)
4. \$800 in Bond fees for the 24-25 fiscal year
5. 1% of the "tax ask" goes to the County
6. Some people don't pay taxes or pay them late
7. District has a history of falling short on the funds & have needed to do interfund loans, creates a shortfall in the accounts providing the loans

TOTAL DOLLAR TAX REQUEST

Property Taxes	General Fund \$ Tax Request	Special Building Fund \$ Tax Request	Bond Fund \$ Tax Request	TOTAL Dollar Tax Request	General Fund Levy Request	Special Building Fund Levy Request	Bond Fund Levy Request	TOTAL Levy Request
2024-2025	\$4,236,900	\$243,500	\$876,600	\$5,357,000	0.8787	0.0505	0.1818	\$1.11
2023-24	\$3,948,468	\$82,828	\$904,405	\$4,935,701	0.8784	0.0184	0.2012	\$1.10
2022-23	\$3,808,938	\$185,977	\$804,193	\$4,799,108	0.9232	0.0450	0.1949	\$1.16
2021-22	\$3,792,144	\$181,818	\$580,808	\$4,554,770	0.9437	0.0452	0.1445	\$1.13
2020-21	\$3,917,569	\$101,315	\$580,908	\$4,599,792	0.9667	0.0250	0.1433	\$1.14
2019-20	\$3,916,824	\$101,010	\$580,567	\$4,588,401	0.9483	0.0245	0.1406	\$1.11
2018-19	\$3,491,038	\$595,960		\$4,086,998	0.8560	0.1461		\$1.00
2017-18	\$3,342,636	\$568,320		\$3,910,956	0.8257	0.1403	0	0.9660

LB 34 School District Property Tax Relief Act

The Act applies to tax year 2024 and each tax year thereafter. The total amount of relief granted for each tax year under the Act would be the following: Tax year 2024: \$750 million; Tax year 2025: \$780 million; • Tax year 2026: \$808 million; • Tax year 2027: \$838 million; • Tax year 2028: \$870 million; • Tax year 2029: \$902 million; and • Tax year 2030 and each tax year after - the total amount of relief from the prior year increased by 3%.

The relief would be in the form of property tax credits, which appear on property tax statements. Property tax credits granted would be credited against the amount of property taxes owed to school districts.

In future fiscal years, it would be the **intent of the Legislature that the relief amount would be transferred from the General Fund to the School District Property Tax Relief Credit Fund.** To determine the amount of the property tax credit for each parcel, the county treasurer would multiply the amount disbursed to the county by the ratio of the school district taxes levied in the prior year on the parcel to the school district taxes levied in the prior year on all real property in the county. The amount so determined would be the property tax credit for that parcel.

Why Do We Need to Build Depreciation & Building Fund Accounts?

Upcoming Projects, Repairs, & Maintenance Needs:

1. The first steps will be to create a maintenance schedule.
2. Next step will be to create a Capital Replacement Schedule.



HVAC/Boiler Systems



1. High School Tower Pump
 - a. Need a maintenance plan for HVAC/Boiler system
 - b. Had to replace 1 system already

Vintage Gym

1. Vintage Gym Roof & Bleachers

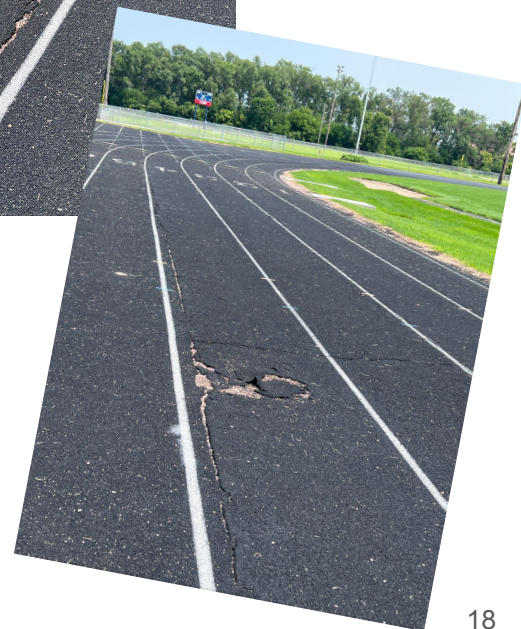
- a. Roof leaks damaging stage curtains
- b. The skylights will have leaking issues if they don't already
- c. Humidity from no AC is hard on the wood & not cost effective
- d. Bleachers aren't opening/closing correctly
- e. Will need to sand & paint gym floor



Track

1. Track Replacement

- a. Safety concerns for athletes & community
- b. School pride of facilities for students, staff, & community
- c. The track is unreparable



Outdoor Facilities

1. Press Box, Concessions, Bleachers, & Restrooms

- a. Safety concerns with press box (crow's nest) & concession stands. They are falling apart and possible rodent issues.
- b. Safety concerns with the football benches & stands (splinters & rusted)
- c. School pride of the facilities for students, staff, & community



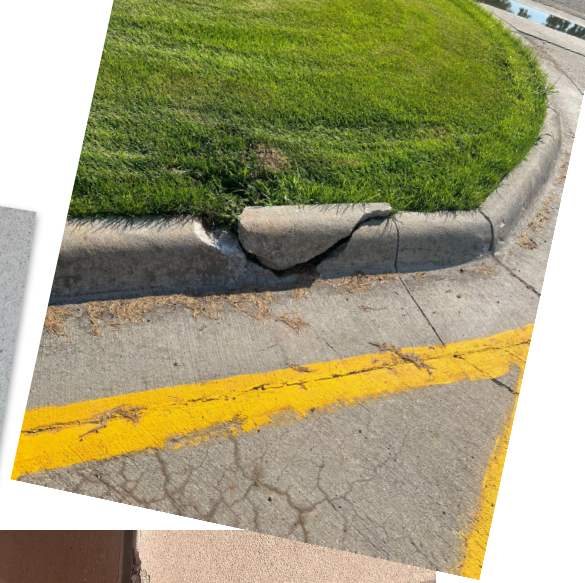
Roof Leaks

1. Roof is leaking in several areas
 - a. Need a roof replacement & maintenance schedule
 - b. Need to replace roof



Concrete Repairs/Replacement

1. Safety & cosmetic concerns

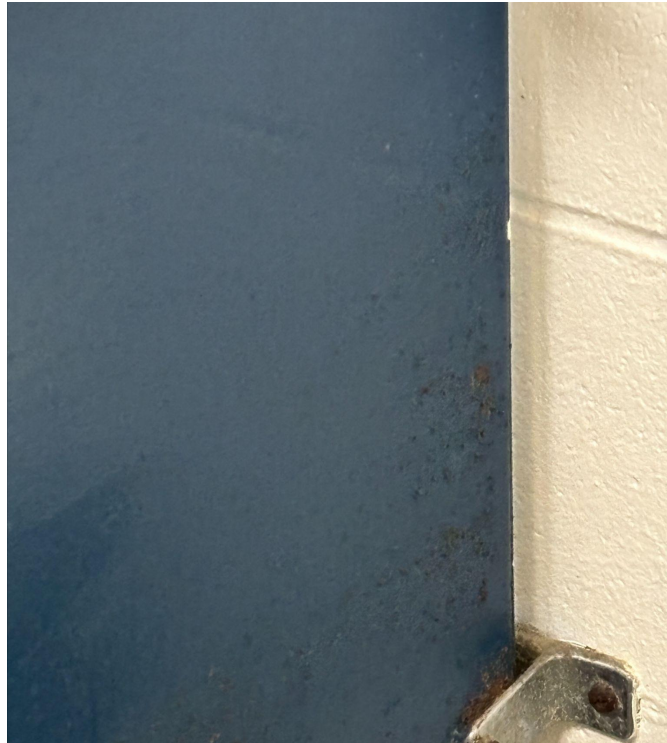


Concrete Repairs/Replacement Continued



Bathroom & Locker Room Stalls

1. Stalls are rusting, damaged, hard to clean, & keep germ free



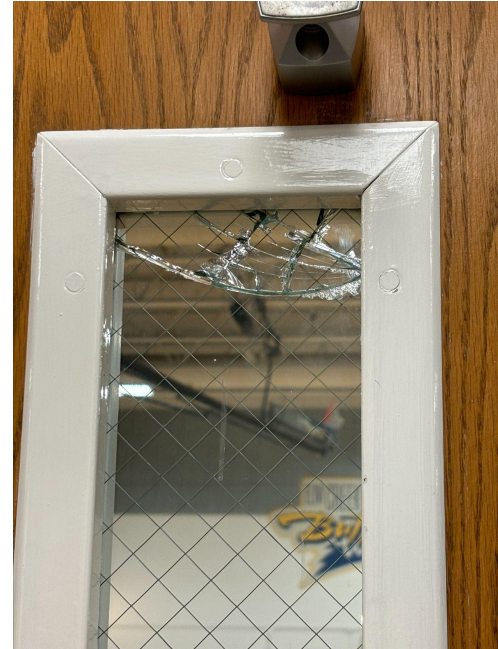
Kitchen Equipment

1. Equipment will need to be replaced over time
2. AC not working (only a window AC), install HVAC System
3. Upright coolers work, but usually need yearly repairs
4. Oven & stove currently work, they are old & will eventually need replaced

ITEM	YEAR	REPLACEMENT
Oven #1	1990	Combi \$20,000
Oven #2	1990	Convection \$10,000
Upright Cooler #1	1988	\$3,000
Upright Cooler #2	1989	\$3,000
Mixer	1987	\$1,650
Walk in Cooler	Original to building	\$6,000
Walk in Freezer	Original to building	\$6,000
Stove	Old	\$1,700
Upright Freezer	2010	\$700
Freezer Chest	2017	\$700
Small Milk Cooler	1995	\$1,500
Large Milk Cooler	2014	\$3,200.00

Main Gym

1. Gym floor needs sanded & painted
2. Glass needs to be replaced
3. The bleachers don't open & close correctly (need maintenance & repairs)
4. Logos need to be repainted



Vehicles

1. District Vehicles

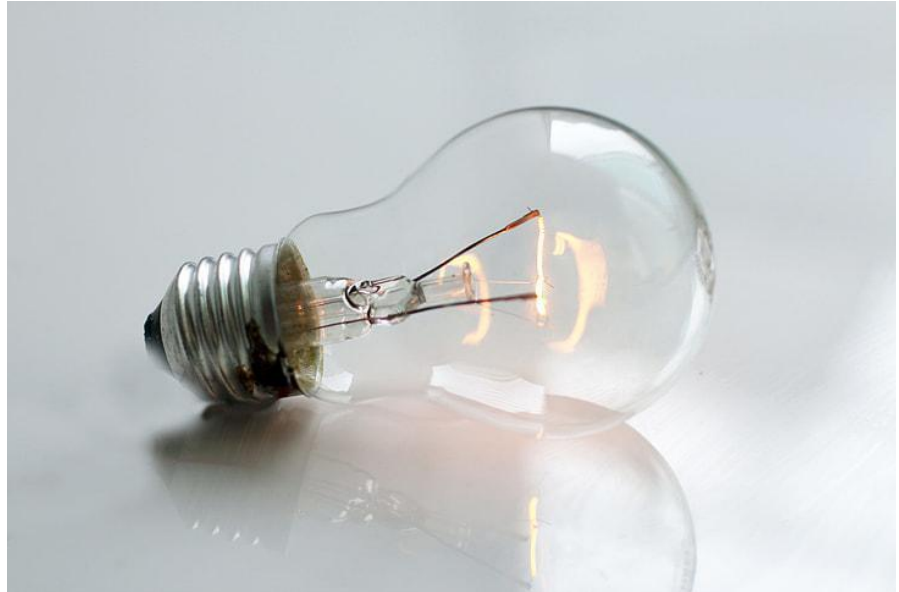
- a. Some vehicles need to be replaced
- b. Vans may be out of compliance with possible changes coming from legislation (10 & 11 passenger vans), so we need to keep this in mind
- c. Bus barn to extend the life of district vehicles & buses



Year Make Model	Vehicle #	VIN Number	Cost New	Physical Damage Deductible	Current Mileage	Current Condition
2006 Ford Econoline Van - 11 passenger	Van 06	1FBNE31L26DA56013	\$16,400		74768	Van doesn't handle well. Being use
2007 Ford E350 Van Club Wagon - 11 passenger	Van 07	1FBNE31LX7DA91187	\$14,945		100375	NEEDS REPLACED, Fair, some ru
2012 Dodge Caravan - 7 passenger	Van 12 - SPED	2C4RDGCG7CR406610	\$19,650	Bought used	174627	NEEDS REPLACED--used specific
2013 Thomas Freightliner Bus - 59 passenger	BUS 13	4UZABRDT5DCBT0219	\$82,000		95086	Good shape-had new engine put in
2014 Dodge Caravan Grand SXT - 7 passenger	Van 14 - PHELPS ROUTE	2C4RDGCG7ER352308	\$19,435	Bought used	105941	NEEDS REPLACED, Okay shape--
2015 Blue Bird Bus - 71 passenger	BUS 15	1BAKGCPA6FF313638	\$80,000	\$25,000 DERA Grant	67696	Good shape
2015 Finish Line Car Hauler Trailer		52WBC1629FR009943	\$15,000			Good shape - unsure if we hav
2016 Ford Transit E350 Van - 11 passenger	VAN 16	1FBZX2ZM2GKA76553	\$18,900	Bought used	91483	Good shape
2020 Blue Bird Bus - 65 passenger	BUS 18	1BAKGCSH8LF360217	\$88,345	\$42,000 Volkswagon Grant	48590	Good shape
2020 Chevy Express LS Van 11-passenger	VAN 20	1GAWGEFG2L1259684	\$26,836		63315	Good shape
2021 Thomas Freightliner Wheelchair Bus - 52 passenger	BUS 21	4UZABRFC9MCMP4937	\$97,292	\$42,000 Volkswagon Grant	16885	Excellent shape
2022 Chrysler Pacifica - 7 passenger	VAN 22	2C4RC1FG6NR196757	\$36,584		4742	Brand new
2023 Chrysler Pacifica - 7 Passenger	VAN 23	2C4RC1FG3PR555341	\$38,158		2696	Brand new
Grasshopper mower						
Bobcat - ATV						
Vans 12 & 14 need replaced for sped, we also need more large vans/vehicles for route/sports purposes, pacifica's are great vehicles - although they do not handle well in snow/ rain conditions.						

Cost Efficiency

1. Replace lighting to LED lighting
2. Energy partner to generate energy savings
3. Maintenance schedules



Maintenance Needs:

1. Weight Room Equipment
2. Roofs & Downspouts
3. HVAC/Boiler
4. Elevators - currently doing this I believe (Otis)
5. Outdoor Sprinklers - Clint
6. Bleachers (indoor & outdoor) - starting not to work well
7. Ice Maker
8. Range Hood Inspections - currently doing
9. Fire Extinguisher & Fire Alarm Inspections - currently doing
10. Filters Need to be Installed on Some Water Fountains
11. Chemical Disposal
12. AEDs - currently doing
13. Playground - Clint
14. Vehicles & Buses - currently doing

ALLOWABLE GROWTH PERCENTAGE OF PROPERTY TAX REQUEST

2024-2025 Allowable Growth Property Tax Request (**non-bond**) =

\$4,145,784

2024-2025 Actual Property Tax Request (**non-bond**) =

\$4,480,400

Joint Public Hearing Required

We are doing our best to be fiscally conservative while providing a quality education for students at ECPS.- Mrs. Beran



If you have any questions, please feel free to reach out to Superintendent Beran at kim.beran@elmcreekschools.org or 308-856-4300.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Elm Creek Public Schools (_10_-_0009__) in Buffalo County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 19 day of September, 2024 at 6:00 o'clock, PM, at 230 E. Calkins Ave, Room 810, Elm Creek, NE 68836 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 5,297,124.00	\$ 5,674,407.00	\$ 6,886,291.00	\$ 900,000.00	\$ 3,591,760.00	\$ 4,236,900.00
Depreciation	\$ 36,585.00	\$ 140,089.00	\$ 1,280,243.00		\$ 1,280,243.00	
Employee Benefit	\$ -	\$ -	\$ 12,032.00	\$ -	\$ 12,032.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 351,487.00	\$ 376,762.00	\$ 557,105.00	\$ -	\$ 557,105.00	
School Nutrition	\$ 219,257.00	\$ 255,316.00	\$ 458,000.00	\$ -	\$ 458,000.00	
Bond	\$ 795,307.00	\$ 806,232.00	\$ 704,592.00	\$ -	\$ (163,242.00)	\$ 876,600.00
Special Building	\$ 7,395,795.00	\$ 1,988,597.00	\$ 3,510,584.00		\$ 3,269,519.00	\$ 243,500.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 14,095,555.00	\$ 9,241,403.00	\$ 13,408,847.00	\$ 900,000.00	\$ 9,005,417.00	\$ 5,357,000.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 876,600.00	\$ 4,480,400.00	\$ 5,357,000.00

Notice of Special Hearing To Set Final Tax Request

Elm Creek Public Schools (_10_-_0009_) in Buffalo County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the day of, at o'clock , at for the purpose of hearing s

	2023-2024	2024-2025	Change							
Property Valuation	449,503,387	482,130,703	7%							

2023-2024 Budget Information

2024-2025 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)		2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate		Change in Tax Rate	Change in Operating Budget
General Fund	6,477,271.00	3,948,468.00	0.878407	0.818962		6,886,291.00	4,236,900.00	0.878787		0%	6%
Bond Fund(s) K	1,513,000.00	904,405.00	0.201201	0.187585		704,592.00	876,600.00	0.181818		-10%	-53%
Special Building	4,686,961.00	82,828.00	0.018427	0.01718		3,510,584.00	243,500.00	0.050505		174%	-25%
Total	12,677,232.00	4,935,701.00	1.098034	1.023727		11,101,467.00	5,357,000.00	1.11111		1%	-12%

**2024/2025 TAX REQUEST RESOLUTION
FOR
ELM CREEK PUBLIC SCHOOLS
DISTRICT 10-0009
RESOLUTION NO. 2024-1**

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of **Elm Creek Public Schools** passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, such Special Public Hearing was held before the Board of Education (hereinafter “the Board”) of **Elm Creek Public School District 10-0009** (hereinafter “the District”) at the time, date, and place announced in the notice published in a newspaper of general circulation, a copy of which notice and proof of publication of which is attached hereto as Exhibit A, all as required by law; and,

WHEREAS, the Board provided an opportunity to receive comment, information and evidence from persons in attendance at such Special Hearing; and,

NOW, THEREFORE, the Governing Body of **Elm Creek Public Schools** resolves that:

1. The 2024-2025 property tax request be set at:
 - a. General Fund: **\$4,236,900**
 - b. Bond Fund: **\$876,600**
 - c. Special Building Fund: **\$243,500**
 - d. Qualified Capital Purpose: **\$**
 - e. Undertaking Fund: **\$**
2. The total assessed value of property differs from last year’s total assessed value by **7.26** percent.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be **1.023727** per \$100 of assessed value.
4. **Elm Creek Public Schools** proposes to adopt a property tax request that will cause its tax rate to be **1.1111** per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue the total operating budget of **Elm Creek Public Schools** will increase (or decrease) last year’s budget by **-12.43** percent.
6. A copy of this resolution will be certified and forwarded to the County Clerk on or before October 15, **2024**.

WHEREAS, the Board, after having reviewed the District’s Tax Requests for each said fund, and after public consideration of the matter, has determined that the Final Tax Requests as listed below are necessary in order to carry out the functions of the District, as determined by the Board for the **2024/2025** school fiscal year.

NOW BE IT THEREFORE RESOLVED that the Tax Request for the General Fund should be, and hereby is set at **\$4,236,900**; and the Tax Request for the Bond Fund should be, and hereby is set at **\$876,600**; and the Tax Request for the Special Building Fund should be, and hereby is set at **\$243,500**.

It is so moved by () and seconded by () to adopt the Property Tax Request Resolution this **19th** day of **September, 2024**.

Roll Call vote as follows:

Alicia Beavers	YES	NO
JC Ourada	YES	NO
Cole Brodine	YES	NO
Morgan Fouts	YES	NO
Lynette Mitchell	YES	NO
Hannah Hild	YES	NO

The undersigned herewith certifies, as Secretary of the Board of Education of **Elm Creek Public Schools 10-0009**, that the above Resolution was duly adopted by a majority of said Board at a duly constituted public meeting of said Board.

Cole Brodine, ECPS Secretary