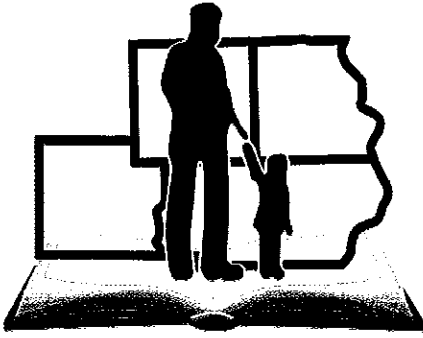


**East Richland Community Unit School District No.1
Board of Education**

**Joint Meeting East Richland #1 and West Richland #2 Community School Districts
Thursday, February 13, 2014
East Richland High School Classatorium
7:00 PM**

- I. Call to Order/Pledge of Allegiance
- II. Roll Call
- III. Recognition and Comments from Employees and Public
- IV. Communication
 - A. Letters from Monte Newlin 2
- V. Superintendent's Report 7
- VI. New Business
 - A. Approval of West Richland Resolution 15
 - B. Approval of East Richland Resolution 21
- VII. Executive Session
 - A. To Consider the Appointment, Employment, Performance, or Dismissal of Individual Employees
 - B. To Consider Litigation, Possible or Pending
- VIII. Open Discussion
- IX. Adjourn



Regional Office of Education # 12

Serving the students and educational professionals of Clay, Crawford, Jasper, Lawrence, and Richland Counties, Illinois

Monte Newlin, Regional Superintendent of Schools
Corrie Ray, Assistant Regional Superintendent of Schools

TO: Marilyn Holt, Superintendent East Richland CUSD #1
Don Hale and Rod Stover, Superintendents West Richland CUSD #2
Ben Anderson, President East Richland CUSD #1 School Board
Steve Kinkade, President West Richland CUSD #2 School Board
Leon Redman, Secretary East Richland CUSD #1 School Board
Lisa Hemrich, Secretary West Richland CUDS #2 School Board

FROM: Monte A. Newlin
Regional Supt. of Schools

DATE: January 23, 2014

Please find enclosed a copy of the Order annexing West Richland Community Unit School District #2 to East Richland Community Unit School District #1 in a petition filed by West Richland Community Unit School District #2.

This action is taken pursuant to a hearing held before the Regional Board of School Trustees for the Counties of Clay, Crawford, Jasper, Lawrence and Richland Counties on January 17, 2014.

Anyone who attended the hearing has 10 days upon receipt of the order to request an Administrative Review of the decision. If no request is made, the order will become final at that time.

If you have any questions, please do not hesitate to contact me.

Enclosure

Clay County
Courthouse
P.O. Box 97
Louisville, Illinois 62858
618/665-3373
Fax 618/665-3155

Crawford County
Commercium Building
301 South Cross Street
Robinson, Illinois 62454
618/544-2719
Fax 618/546-1556

Jasper County
County Office Building
204 West Washington
Newton, Illinois 62448
618/783-2523
Fax 618/783-4237

Lawrence County
Courthouse
1100 State Street
Lawrenceville, Illinois 62439
618/943-3522
Fax 618/943-2513

Richland County
Courthouse, Third Floor
103 West Main Street
Olney, Illinois 62450
618/392-4631
Fax 618/392-3993

STATE OF ILLINOIS, CLAY, CRAWFORD, JASPER, LAWRENCE, RICHLAND COUNTIES

REGIONAL BOARD OF SCHOOL TRUSTEES

IN THE MATTER OF THE PETITION FOR)
DISSOLUTION OF WEST RICHLAND)
COMMUNITY UNIT SCHOOL DISTRICT #2)

FINAL ORDER

Of the Regional Board of School Trustees, Clay, Crawford, Jasper, Lawrence, Richland Counties, Illinois.

Now this cause having come on for hearing under the provisions of Article 7 of the School Code and by virtue of a petition filed with Monte Newlin, ex-officio secretary of the Regional Board of School Trustees, Clay, Crawford, Jasper, Lawrence, Richland Counties, Illinois on the 19th day of November 2013, and

The said ex officio secretary of said Regional Board of School Trustees having caused a notice of the presentation of such petition to be published two (2) consecutive weeks in the newspaper having a circulation within the area of the territory involved in the proposed change of boundaries, and

The hearing day having been fixed in accordance with said notice on January 17, 2014, and the Special Meeting of the Regional Board of School Trustees having been called for said day by giving a 48 hour written notice of the meeting, stating the time and place of the meeting and purpose thereof; and it appearing that said petition to dissolve West Richland Community Unit School District #2, is in all respect in compliance with the law as to form and content and signatures thereon.

Therefore: The Petition to dissolve West Richland Community Unit School District #2 Richland, Clay, and Wayne Counties, Illinois is granted pursuant to 105 ILCS 5/7-2a.

The Board then heard evidence as to the school needs and conditions of the territory in the area and adjacent thereto; and the Board considering the ability of the districts affected to meet the standards of

recognition as prescribed by the Illinois State Board of Education; and the Board having taken into consideration the division of funds and assets which will result from the change of boundaries; and the Board having taken into consideration whether it is in the best interest of the schools of the area and educational welfare of the pupils that such change of boundaries be granted; and determined the following findings based upon the preponderance of the evidence:

- The Petition seeks to dissolve the West Richland Community Unit School District #2 and annex territory thereof to East Richland Community Unit School District #1 pursuant to 105 ILCS 5/7-2a, 105 ILCS 5/7-11, and all other relevant laws of the State of Illinois.
- Testimony was heard from 3 witnesses in support of the Petition.
- Testimony was heard from no witnesses in opposition to the Petition.
- West Richland Community Unit School District #2 and East Richland Community Unit School District #1 currently have Full Recognition Status - meeting the Illinois State Board of Education's requirements for educational programs, professional staff, and health/life safety standards.
- The annexation of the West Richland Community Unit School District #2 to the East Richland Community Unit School District #1 will not result in the creation of any new school district.
- Upon the completion of the dissolution and annexation requested, the effective date regarding the dissolution and annexation of the schools for purposes, including administration and attendance, will be July 1, 2014.

Said Regional Board of School Trustees duly votes as follows:

A MOTION by Mrs. C. Kaye Holscher, SECONDED by Mr. Bob Harris to annex the territory in the Dissolved West Richland Community Unit School District #2, Counties of Richland, Clay, and Wayne,

Illinois, all property real and personal, to the East Richland Community Unit School District #1 of Richland, Jasper, and Wayne Counties, Illinois.

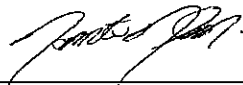
On a Roll Call vote the MOTION passed 6 voting "yes" and none voting "no."

The Regional Board of School Trustees being fully advised in the premises:

It is HEREBY ORDERED ADJUDGED AND DECREED by the Regional Board of School Trustees, Clay, Crawford, Jasper, Lawrence, Richland Counties, Illinois, that the petition for dissolution BE GRANTED and the territory comprising West Richland Community Unit School District #2, Richland, Clay, and Wayne Counties, Illinois, BE ANNEXED as stated above to the East Richland Community Unit School District #1, Richland, Jasper, Wayne Counties, Illinois.

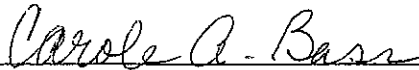
Dated this 17th day of January, 2014

Regional Board of School Trustees
Clay, Crawford, Jasper, Lawrence, Richland Counties, Illinois

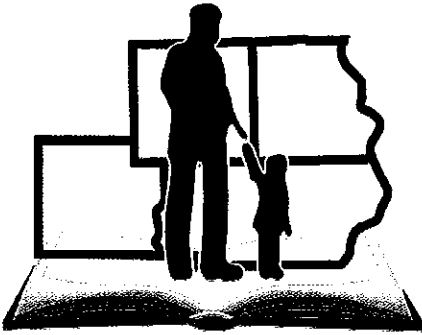


Monte Newlin, Ex Officio Secretary

Subscribed and sworn before me this 17th day of January, 2014



Notary Public



Regional Office of Education # 12

Serving the students and educational professionals of Clay, Crawford, Jasper, Lawrence, and Richland Counties, Illinois

Monte Newlin, Regional Superintendent of Schools
Corrie Ray, Assistant Regional Superintendent of Schools

TO: Alice Mullinax, Richland County Clerk
Brenda Britton, Clay County Clerk
Glenda Young, Wayne County Clerk
Tim Hahn, Jasper County Supervisor of Assessments
Kevin Logan, Clay County Supervisor of Assessment
Shirley K. Walters, Wayne County Supervisor of Assessments
Marilyn Holt, Superintendent, East Richland CUSD #1
Don Hale and Rod Stover, Superintendents, West Richland CUSD #2
Ben Anderson, President East Richland CUSD #1 School Board
Steve Kinkade, President West Richland CUSD #2 School Board
Leon Redman, Secretary East Richland CUSD #1 School Board
Lisa Hemrich, Secretary West Richland CUSD #2 School Board
David Hyde, Richland County States Attorney
Regional Board of School Trustee Members

FROM: Monte A. Newlin, Regional Superintendent

DATE: February 7, 2013

On January 17, 2014, the Regional Board of School Trustees for the Counties of Clay, Crawford, Jasper, Lawrence and Richland heard the petition of West Richland Community Unit School District #2. This petition requested annexation to East Richland Community Unit School District #1.

The Regional Board of School Trustees approved the petition.

Since the time period has elapsed for any action to commence for a Judicial Review of the decision and no action has been sought, please consider this letter as notice that the decision of the Regional Board of School Trustees on the petition is now final and stands. The last date to seek Judicial Review was February 6, 2014, (ten days after a copy of the Order to be reviewed was served by mail to each party affected).

A copy of the order will be recorded in the office of the Richland, Clay and Wayne county clerks.

If you have any questions, please do not hesitate to contact me.

Clay County
Courthouse
P.O. Box 97
Louisville, Illinois 62858
618/665-3373
Fax 618/665-3155

Crawford County
Commercium Building
301 South Cross Street
Robinson, Illinois 62454
618/544-2719
Fax 618/546-1556

Jasper County
County Office Building
204 West Washington
Newton, Illinois 62448
618/783-2523
Fax 618/783-4237

Lawrence County
Courthouse
1100 State Street
Lawrenceville, Illinois 62439
618/943-3522
Fax 618/943-2513

Richland County
Courthouse, Third Floor
103 West Main Street
Olney, Illinois 62450
618/392-4631
Fax 618/392-3993

EAST/WEST RICHLAND 2/13/14

Good Evening. It is a pleasure having both boards together for a joint meeting. On January 17, 2014 there was a hearing before the Regional Board of School Trustees to hear the petition of the West Richland Board of Education. The Regional Board of School Trustees approved on a 6-0 vote that West Richland Community Unit #2 could annex to the East Richland Community Unit #1 School District effective July 1, 2014. Since that time I am certain that you have had questions regarding what happens now. Tonight I want to highlight some of the plans that are in place.

1. Facilities

- The West Richland Junior High/High School building will be closed and those students along with sixth grade students will attend school at the East Richland High School and Middle School.
- The West Richland Elementary building will remain open as a PreK-5 building.
- The East Richland High School and Middle School can accommodate the addition of the West Richland 6-12 students.
- We estimate the high school having about 730 students and the middle school having about 540 students. Both buildings have had those numbers in the past.
- The West Richland Elementary building will house PreK-5 students and the SESE students.

2. Finances

- We have worked with Mark Mullen from ISBE to merge budgets for the next school year. Specifically the Tax Levy that each board approved in December for each district is the tax that is levied and will be received by the East Richland District in FY'15.
- In October of 2014 a tentative tax levy will be presented and a final tax levy approved in December of 2014 for the entire district.
- We are in contact with Michelle Heninger at ISBE regarding Incentive dollars and those are in the ISBE budget for the next four years.
- In Year 1 it is estimated that we will receive about \$466,000. Year 2 about \$1.2 million, Year 3 about \$1.2 million and in year 4 \$466,000.

- This is the only new money coming to the district.
- We will pay WR teachers more and pay the support staff the same or perhaps more.
- Cuts will have to be made now and in the future.
- If each district remained as separate districts cuts would be made now and in the future. We can only expect given State and Federal funding that we will have to do that in the future.
- This year the incentive funding has been prorated.
- All of us will have to talk to our Representative and Senator to make certain that they remember the importance of funding Incentive dollars at 100%!
- We will work with ISBE to continue the PreK grant.
- We will merge the Title I, Vocational, and other grants
- We will work with your Staff, ISBE staff, and others regarding finances.

3. Transportation

- This last year ER did not purchase new busses. We are doing a careful review of busses/vehicles/lease(s) and will determine if busses should be purchased.
- Our software program will include the WR district so we are working on adding addresses/routes/projecting routes/3's of busses to determine the routes, drivers, etc. for FY15
- Bus routes, drivers, etc will all be determined and communicated.

4. Registration/Transition Activities

- The West Richland 8-11 graders were invited to the ER Freshman Orientation. Many parents and students were in attendance.
- Guidance Counselors have scheduled a time to meet with WR 8th graders for planning their course work
- Guidance Counselors are working on a date to meet with 9-11 graders on their schedules.

- ERMS will host an evening for parents and students.
- Both the middle school and the high school will have a time the day before school starts when only the new students come and go through their schedules, meet their teachers, and get comfortable with the building. (Freshman First and Sixth Grade Academy will be expanded this year to include WR students)
- Other opportunities will be scheduled as needed.

5. Staff

- Certified staff – the “positions of teachers in contractual continued service in the district being dissolved are transferred to the annexing district.” “The contractual continued service status of any teacher thereby transferred to an annexing district is not lost and the different board is subject to this Act with respect to such transferred teacher in the same manner as if such teacher was that district’s employee and had been its employee during the time such teacher was actually employed by the board of the dissolving district from which the position was transferred. (105ILCS 5/7-2a)
- This means – tenured teachers will come to ERCU #1 and it will be as if they have always been here. They will retain their sick leave, personal leave, years of experience will be counted as in district, etc.
- Those teachers who are part time or non-tenured are not included in the law but will be considered for positions that are open in the district if they have the required certification.
- Support staff are “at will” employees but we have always treated them the same as the certified staff so will use years of experience.
- For administration – they are certified staff and in this case Mrs. Tedford is on tenure because she has been hired year to year. Mr. Westall has a three year contract that was approved in April of 2013 for July 2014 – June 2017. They will both have positions this next school year.
- Mr. Bussard and I have met with your teachers and support staff.

- We do believe given the State financial picture that both districts need to discuss and plan for a Reduction in Force for FY'15.

6. Academics

- Both districts have participated in Race to the Top
- District teachers are working on aligning to the New Illinois Learning Standards.
- Both schools are participating in PARCC pilot testing.

7. Professional Development

- We invite West Richland teachers and staff to visit ERCU #1 this spring to get acquainted with the buildings, block scheduling, staff members, procedures, etc.
- We will have Professional Development throughout the year and beyond in:
 - Covey
 - Technology
 - Skyward
 - Block instruction
 - Poverty
 - Quality Tools for learning
 - Lego's
 - The Reading program
 - The math program
 - Required State/Federal Trainings – on-line
 - Professional learning Communities
 - Danielson
 - Behavior/Discipline – PBIS
 - Leadership
 - New Initiatives
 -

8. Athletics/Extra-Curricular Activities

- Meeting with parents/students
- Students will have an opportunity to participate in a wide variety of programs/activities.
- This spring there will be coordination for those things that require tryouts in the spring, summer camps, practices, etc.

9. Inventory/Audits/Closure

- West Richland has an inventory of furniture, materials, supplies, etc.
- Items purchased with federal dollars such as Career Technical or Title dollars will have to be accounted for.
- You have some wonderful resources that will benefit all students.
- Items such as pictures and trophies will be handled either before the annexation or if not, then we will listen to the community and determine the best option(s). We would have Mr. Westall lead a committee to help make those decisions.
- We anticipate Sherri Sessengood remaining in the current office for a period of time beyond July 1 to complete the audit and help with records and required work for dissolution of the district.

10. Retirements

- We are making certain that lawyers, TRS, and IEA agree with answers regarding retirement for this next school year.
- We are working with TRS, lawyers, etc. to look ahead at retirements so that the district is not penalized for the difference in salary this next school year.
- We would suggest that you look one more time at the IMRF Early Retirement Incentive and make certain that you do not have staff that could benefit from that program.
- We will also be happy to talk to staff members who are considering retirements.

11. Challenges/Opportunities

- The West Richland building will require dollars
- We are open to your board donating the school(s) to the city and the district would lease the elementary building. We would suggest a clause that the building could not be used for a private or charter school.
- The reason for the city obtaining ownership – your taxpayers did pay for the buildings. The annexation for us was always about the students and not the buildings. In addition, in 2009 we remodeled the middle school. If Capital Development dollars get to our district then the money we spent in 2009 is our local match. We would be eligible to receive dollars based on “unhoused students”. If we lease the facility then we will maintain the facility and take good care of it as long as it makes sense.
- Several West Richland parents of elementary children have said that they will send their elementary children to ERES. I mentioned this at the hearing and we do not want to make lots of rules regarding boundaries. However, we will have a wonderful small school in Noble next year and we would hope that it would have the numbers of students to warrant keeping the school open for awhile.
- We will work with Mrs. Tedford so that we can plan on elementary numbers at both schools.
- The Community – We will work to help the West Richland community accept the change but we will also have to work with the East Richland community to deal with the change.
- Change of name – We will work on changing the name legally. On July 1, 2014 the West Richland district will annex into East Richland. After that time we can begin to make changes as appropriate. This will take time and for some individuals years. EX: Olney Township to East Richland CUSD #1 or Noble to West Richland CUSD #2.

12. Agreements

- For some time we talked about 4 agreements

i. Board Representation

The East Richland board invited the West Richland board to have two ex-officio board members on the East Richland board until the seating of the new board in May of 2015. The East Richland board requests that West Richland please send names of those ex-officio members.

ii. Attendance Center

The East Richland Board agreed to maintain a school in Noble for “as long as it makes sense”. The East Richland Board will have a PreK-5 building in the current elementary building in Noble this next year and would hope that attendance numbers would support that building.

iii. Change of District Name

The East Richland Board agreed that they would work on changing the name of the district to the Richland County Community Unit #1. The West Richland Board agreed that this should not be a huge expense now but as uniforms, busses, etc. are changed then the name could reflect the new name. They also agreed that they would be happy to be “Olney Tigers”.

iv. Bonded Debt

The fourth agreement was that each board would pass a resolution agreeing to assume the bond indebtedness. Both boards passed a resolution last May and again tonight these resolutions will be on the agenda so that the commitment is documented and recorded.

13. It's about the People, the People, the People!

- We will work hard on making this a smooth transition and want all of us to remember that there are lots of things to do. However, we can do this. As Board members for West Richland you have been the leaders in the Annexation process. Now with the order from the Regional Superintendent of Schools it is our responsibility to proceed.
- I stated on January 17, 2014 and will reaffirm this evening: We warmly welcome the students, staff and West Richland community into the district. Looking ahead - there will be Work, Change, Efficiencies, Challenges, Opportunities and the list goes on. However, our district is willing and able to accept this challenge because it is the right thing to do for KIDS and Richland County. Separate we are both good districts – Together we will be better!

WEST RICHLAND COMMUNITY UNIT SCHOOL DISTRICT NO. 2

**RESOLUTION AUTHORIZING THE ASSUMPTION OF
BONDED INDEBTEDNESS OF
EAST RICHLAND COMMUNITY UNIT SCHOOL DISTRICT NO. 1**

WHEREAS, the Board of Education of West Richland Community Unit School District No. 2 (“WRCUSD2”) has filed a Petition with the Regional Board of School Trustees of Clay, Crawford, Jasper, Lawrence and Richland Counties (“the Regional Board”), pursuant to Section 7-2a(b) of the School Code, seeking the dissolution of WRCUSD2 effective July 1, 2014; and

WHEREAS, in said Petition filed with the Regional Board, WRCUSD2 requested that the Regional Board use its discretionary powers to cause the territory of WRCUSD2 to be annexed to East Richland Community Unit School District No. 1 (“ERCUSD1”); and

WHEREAS, the Board of Education of WRCUSD2 is aware that ERCUSD1 is willing and able to annex all of the territory of WRCUSD2 after such dissolution, and that both ERCUSD1 and WRCUSD2 believe such annexation is in the best interests of the students, taxpayers and citizens of ERCUSD1 and WRCUSD2; and

WHEREAS, the Regional Board entered its Final Order on January 17, 2014, indicating:

It is HEREBY ORDERED ADJUDGED AND DECREED by the Regional Board of School Trustees, Clay, Crawford, Jasper, Lawrence, Richland Counties, Illinois, that the petition for dissolution BE GRANTED and the territory comprising West Richland community Unit School District #2, Richland, Clay and Wayne Counties, Illinois, BE ANNEXED as stated above to the East Richland Community Unit School District #1, Richland, Jasper, Wayne Counties, Illinois.

and

WHEREAS, Section 7-14(b) of the School Code, 105 ILCS 5/7-14(b), provides that a dissolving district may, by resolution adopted prior to the effective date of the annexation, assume the bonded indebtedness of the annexing district; and

WHEREAS, the Board of Education of WRCUSD2 is aware that ERCUSD1 has outstanding bonded indebtedness in the total amount of \$20,140,000.00 (see attached Exhibit A) and WRCUSD2 is willing and able to assume the same upon the dissolution of WRCUSD2 pursuant to Section 7-14(b) of the School Code, provided that all of the territory of WRCUSD2 is annexed to ERCUSD1 by action of the Regional Board, and provided that no appeal or challenge thereto (whether through administrative review or otherwise) follows and remains pending, and provided that ERCUSD1 adopts a concurring resolution assuming the outstanding bonded indebtedness of WRCUSD2 upon annexation; and

WHEREAS, the Board of Education of WRCUSD2 hereby finds and determines that it is in the best interests of WRCUSD2 that it assume the bonded indebtedness of ERCUSD1, provided all of the territory of WRCUSD2 is annexed to ERCUSD1 by action of the Regional Board, and provided that no appeal or challenge thereto (whether through administrative review or otherwise) follows and remains pending, and provided that ERCUSD1 adopts a concurring resolution assuming the outstanding bonded indebtedness of WRCUSD2 upon annexation.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of West Richland Community Unit School District No. 2 as follows:

Section 1. Incorporation of Recitals. The Board of WRCUSD2 hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does incorporate them into this resolution by this reference.

Section 2. Assumption of Bonded Indebtedness. Upon the final and non-appealable **annexation** of WRCUSD2 to ERCUSD1 pursuant to Section 7-2a(b) of the School Code, WRCUSD2 shall assume any and all bonded indebtedness of ERCUSD1 effective upon the date of the annexation of said territory to ERCUSD1 and in accordance with the provisions of Section 7-14(b) of the School Code.

Section 3. Concurrence Required. This Resolution shall have no force or effect whatsoever unless and until the Board of Education of ERCUSD1 adopts a concurring resolution that ERCUSD1 will assume the outstanding bonded indebtedness of WRCUSD2 upon annexation.

Section 4. Challenge to Dissolution and/or Annexation. This Resolution shall have no force or effect whatsoever: (a) unless and until the time to challenge the Regional Board's January 17, 2014, Final Order has expired; and (b) unless and until any other challenge to the Petition for Dissolution and resulting annexation, including but not limited to that cause of action captioned *Williams and Citizens for West Richland School District vs. Board of Education of West Richland Community Unit School District #2 and Regional Board of School Trustees of Education Service Region 12*, Richland County Cause No. 13-MR-26, is terminated and becomes non-appealable.

Section 5. Notification. The Superintendent and Board President of WRCUSD2 are authorized and directed to take such steps as may be reasonable to effectuate the terms of this Resolution, including providing a certified copy hereof to the Regional Board and to the administration of ERCUSD1, as the Superintendent and Board President deem appropriate.

Section 6. Effective Date. That this Resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 13th day of February, 2014, by the following roll call vote:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education
West Richland Community Unit School District No. 2

ATTEST:

Secretary, Board of Education
West Richland Community Unit School District No. 2

CERTIFICATION

I, Lisa Hemrich, Secretary of the Board of Education of West Richland Community Unit School District No. 2 do hereby certify that the foregoing Resolution was adopted at a special meeting of the Board of Education on February 13, 2014, by the following roll call vote:

AYES: _____

NAYS: _____

ABSENT: _____

and that the motion was duly declared carried by the President of the Board.

Dated this 13th day of February, 2014.

Secretary, Board of Education
West Richland Community Unit School District No. 2

BOND DEBT SERVICE

Illinois Finance Authority
 Local Government Refunding Revenue Bonds, Series 2013
 (East Richland Community Unit School District No. 1 Project)
 Final Pricing Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2014			489,159.31	489,159.31	489,159.31
11/01/2014	645,000	0.500%	363,837.50	1,008,837.50	
05/01/2015			362,225.00	362,225.00	1,371,062.50
11/01/2015	795,000	0.800%	362,225.00	1,157,225.00	
05/01/2016			359,045.00	359,045.00	1,516,270.00
11/01/2016	820,000	1.200%	359,045.00	1,179,045.00	
05/01/2017			354,125.00	354,125.00	1,533,170.00
11/01/2017	845,000	1.550%	354,125.00	1,199,125.00	
05/01/2018			347,576.25	347,576.25	1,546,701.25
11/01/2018	875,000	2.050%	347,576.25	1,222,576.25	
05/01/2019			338,607.50	338,607.50	1,561,183.75
11/01/2019	905,000	2.450%	338,607.50	1,243,607.50	
05/01/2020			327,521.25	327,521.25	1,571,128.75
11/01/2020	945,000	2.850%	327,521.25	1,272,521.25	
05/01/2021			314,055.00	314,055.00	1,586,576.25
11/01/2021	990,000	3.300%	314,055.00	1,304,055.00	
05/01/2022			297,720.00	297,720.00	1,601,775.00
11/01/2022	1,035,000	3.600%	297,720.00	1,332,720.00	
05/01/2023			279,090.00	279,090.00	1,611,810.00
11/01/2023	1,090,000	3.850%	279,090.00	1,369,090.00	
05/01/2024			258,107.50	258,107.50	1,627,197.50
11/01/2024	1,150,000	4.050%	258,107.50	1,408,107.50	
05/01/2025			234,820.00	234,820.00	1,642,927.50
11/01/2025	1,215,000	4.250%	234,820.00	1,449,820.00	
05/01/2026			209,001.25	209,001.25	1,658,821.25
11/01/2026	1,280,000	4.400%	209,001.25	1,489,001.25	
05/01/2027			180,841.25	180,841.25	1,669,842.50
11/01/2027	1,355,000	4.550%	180,841.25	1,535,841.25	
05/01/2028			150,015.00	150,015.00	1,685,856.25
11/01/2028	1,435,000	4.700%	150,015.00	1,585,015.00	
05/01/2029			116,292.50	116,292.50	1,701,307.50
11/01/2029	1,495,000	4.800%	116,292.50	1,611,292.50	
05/01/2030			80,412.50	80,412.50	1,691,705.00
11/01/2030	1,585,000	4.900%	80,412.50	1,665,412.50	
05/01/2031			41,580.00	41,580.00	1,706,992.50
11/01/2031	1,680,000	4.950%	41,580.00	1,721,580.00	
05/01/2032					1,721,580.00
	20,140,000		9,355,066.81	29,495,066.81	29,495,066.81

EAST RICHLAND COMMUNITY UNIT SCHOOL DISTRICT NO. 1

**RESOLUTION AUTHORIZING THE ASSUMPTION OF
BONDED INDEBTEDNESS OF
WEST RICHLAND COMMUNITY UNIT SCHOOL DISTRICT NO. 2**

WHEREAS, the Board of Education of East Richland Community Unit School District No. 1 (“ERCUSD1”) is aware that the Board of Education of West Richland Community Unit School District No. 2 (“WRCUSD2”) has filed a Petition with the Regional Board of School Trustees of Clay, Crawford, Jasper, Lawrence and Richland Counties (“the Regional Board”), pursuant to Section 7-2a(b) of the School Code, seeking the dissolution of WRCUSD2 effective July 1, 2014; and

WHEREAS, the Board of Education of ERCUSD1 is willing and able to annex any and all of the territory of WRCUSD2 after such dissolution and believes such annexation is in the best interests of the students, taxpayers and citizens of both ERCUSD1 and WRCUSD2; and

WHEREAS, the Regional Board entered its Final Order on January 17, 2014 as follows:

IT IS HEREBY ORDERED ADJUDGED AND DECREED by the Regional Board of School Trustees, Clay, Crawford, Jasper, Lawrence and Richland Counties, Illinois, that the petition for dissolution BE GRANTED and the territory comprising West Richland Community Unit School District #2, Richland, Clay and Wayne Counties, Illinois, BE ANNEXED as stated above to the East Richland Community Unit School District #1, Richland, Jasper and Wayne Counties, Illinois;

and

WHEREAS, Section 7-14(b) of the School Code, 105 ILCS 5/7-14(b), provides that an annexing district may, by resolution adopted prior to the effective date of the annexation, assume the bonded indebtedness of the dissolved district; and

WHEREAS, the Board of Education of ERCUSD1 is aware that WRCUSD2 has outstanding bonded indebtedness in the total amount of \$589,949.29 (see attached Exhibit A) and ERCUSD1 is willing and able to assume the same upon the dissolution of WRCUSD2, provided that all of the territory of WRCUSD2 is annexed to ERCUSD1 by action of the Regional Board, and that no appeal or

challenge thereto (whether through administrative review or otherwise) follows and remains pending, and also provided that WRCUSD2 adopts a concurring resolution assuming the outstanding bonded indebtedness of ERCUSD1 upon annexation; and

WHEREAS, the Board of Education of ERCUSD1 hereby finds and determines that it is in the best interests of ERCUSD1 that it assume the bonded indebtedness of WRCUSD2, provided all of the territory of WRCUSD2 is annexed to ERCUSD1 by action of the Regional Board, and that no appeal or challenge thereto (whether through administrative review or otherwise) follows and remains pending, and also provided that WRCUSD2 adopts a concurring resolution assuming the outstanding bonded indebtedness of ERCUSD1 upon annexation.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of East Richland Community Unit School District No. 1 as follows:

Section 1. Incorporation of Recitals. The Board of ERCUSD1 hereby finds that all of the recitals contained in the preambles to this resolution are full, true and correct and does incorporate them into this resolution by this reference.

Section 2. Assumption of Bonded Indebtedness. Upon the final and non-appealable annexation of WRCUSD2 to ERCUSD1, pursuant to Section 7-2a(b) of the School Code, then the Board of Education of ERCUSD1 shall assume any and all bonded indebtedness of WRCUSD2 effective upon the date of the annexation of said territory to the ERCUSD1.

Section 3. Concurrence Required. This Resolution shall have no force or effect whatsoever unless and until the Board of Education of WRCUSD2 adopts a concurring resolution that WRCUSD2 will also assume the outstanding bonded indebtedness of ERCUSD1 upon annexation.

Section 4. Challenge to Dissolution and/or Annexation. This Resolution shall have no force or effect whatsoever: (a) unless and until the time to challenge or appeal the Regional Board's

January 17, 2014 Final Order has expired; and (b) unless and until any other challenge to the Petition for Dissolution and resulting annexation, including but not limited to that cause of action captioned *Williams and Citizens for West Richland School District v. Board of Education of West Richland Community Unit School District #2 and Regional Board of School Trustees of Education Service Region 12*, Richland County Cause No. 13-MR-26, is terminated and becomes non-appealable.

Section 5. Notification. The Superintendent and Board President of ERCUSD1 are authorized and directed to take such steps as may be reasonable to effectuate the terms of this Resolution, including providing a certified copy hereof to the Regional Board and to the administration of WRCUSD2, as the Superintendent and Board President deem appropriate.

Section 6. Effective Date. That this Resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this ____ day of _____, 2014, by the following roll call vote:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Education
East Richland Community Unit School District No. 1

ATTEST:

Secretary, Board of Education
East Richland Community Unit School District No. 1

CERTIFICATION

I, _____, Secretary of the Board of Education of East Richland Community Unit School District No. 1 do hereby certify that the foregoing Resolution was adopted at a _____ meeting of the Board of Education on _____, 2014, by the following roll call vote:

AYES: _____

NAYS: _____

ABSENT: _____

and that the motion was duly declared carried by the President of the Board.

Dated this ____ day of _____, 2014.

Secretary, Board of Education
East Richland Community Unit School District No. 1

Richland Co CUSD 2 (West Richland)

\$82,000 Series 2011 Final

Debt Service Schedule

Date	Principal	Coupon	Yield	Interest	Total P+I	Levy Year	Amount
04/27/2011	-	-	-	-	-		-
12/01/2015	32,340.00	3.900%	2.500%	14,693.03	47,033.03		-
06/01/2016	-	-	-	968.37	968.37	Dec-14	48,001.40
12/01/2016	49,660.00	3.900%	2.600%	968.37	50,628.37	Dec-15	50,628.37
Total	\$82,000.00	-	-	\$16,629.77	\$98,629.77		\$98,629.77

Yield Statistics

Bond Year Dollars	\$426.40
Average Life	5.200 Years
Average Coupon	3.8999992%
Net Interest Cost (NIC)	2.6586566%
True Interest Cost (TIC)	2.4039222%
Bond Yield for Arbitrage Purposes	2.4039222%
All Inclusive Cost (AIC)	3.6007870%

IRS Form 8038

Net Interest Cost	2.4967051%
Weighted Average Maturity	5.202 Years

Richland Co CUSD 2 (West Richland)

\$623,400 Series 2011A Final

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i	Levy Year	Amount
07/26/2011	-	-	-	-		-
12/01/2011	67,150.00	1.400%	6,264.62	73,414.62		-
06/01/2012	-	-	8,551.02	8,551.02	Dec-10	81,965.64
12/01/2012	66,750.00	1.750%	8,551.02	75,301.02		-
06/01/2013	-	-	7,966.96	7,966.96	Dec-11	83,267.98
12/01/2013	68,050.00	2.150%	7,966.96	76,016.96		-
06/01/2014	-	-	7,235.42	7,235.42	Dec-12	83,252.38
12/01/2014	69,650.00	2.450%	7,235.42	76,885.42		-
06/01/2015	-	-	6,382.21	6,382.21	Dec-13	83,267.63
12/01/2015	22,750.00	2.600%	6,382.21	29,132.21		-
06/01/2016	-	-	6,086.46	6,086.46	Dec-14	35,218.67
12/01/2016	20,750.00	2.950%	6,086.46	26,836.46		-
06/01/2017	-	-	5,780.39	5,780.39	Dec-15	32,616.85
12/01/2017	72,900.00	3.350%	5,780.39	78,680.39		-
06/01/2018	-	-	4,559.31	4,559.31	Dec-16	83,239.70
12/01/2018	75,500.00	3.550%	4,559.31	80,059.31		-
06/01/2019	-	-	3,219.19	3,219.19	Dec-17	83,278.50
12/01/2019	78,350.00	3.950%	3,219.19	81,569.19		-
06/01/2020	-	-	1,671.78	1,671.78	Dec-18	83,240.97
12/01/2020	81,550.00	4.100%	1,671.78	83,221.78	Dec-19	83,221.78
Total	\$623,400.00	-	\$109,170.10	\$732,570.10		\$732,570.10

Yield Statistics

Bond Year Dollars	\$3,149.66
Average Life	5.052 Years
Average Coupon	3.4660934%
Net Interest Cost (NIC)	3.4660934%
True Interest Cost (TIC)	3.4401244%
Bond Yield for Arbitrage Purposes	3.4401244%
All Inclusive Cost (AIC)	4.0076220%

IRS Form 8038

Net Interest Cost	3.4660934%
Weighted Average Maturity	5.052 Years