Board of Education Special Meeting: Tax Asking Meeting

Wednesday, September 10, 2025 6:45 PM
Shelby-Rising City School Conf. Room 402, 650 N. Walnut, Shelby, NE 68662-0218

1. **Call to Order**

2. **Announce Open Meeting Act Posting and Location**

3. **Recognition of Visitors**

4. **Discussion Items**

4.1. Item #1: Conduct Hearing on the Property Tax Levy for the 2025-2026 fiscal year for the General Fund, School Bond, and Building Fund.

5. **Adjournment**

Action(s):
Motion to adjourn at 6:59pm. Passed with a motion by Geoffrey Ruth and a second by Chris Whitmore.

Voting Detail:

Kasey Hopwood:	Yea
Joe Noyd:	Yea
Geoffrey Ruth:	Yea
Denise Thelen:	Yea
Chris Whitmore:	Yea
Crystal Zimmerman:	Yea

Voting Summary: Yea: 6, Nay: 0

_____
Board Secretary

2025-2026 School Budget Presentation

Presented by Superintendent Tejkl

General Fund:

Is the account used for the annual operations of the school district. This fund receives revenue from property tax (levy), various county taxes, state reimbursements, net-option funding, and federal program support. The expenditure limit for this account is called budget authority and set through the TEEOSA formula established by the Nebraska Legislature and managed by the Nebraska Department of Education. The General Fund has a levy limit of $1.05.

- $2,784,763.58
- - 765,000 (Transfers)
- = $2,784,763.58

- 19-20 = $1,394,494
- 20-21 = $1,758,355
- 21-22 = $2,006,369
- 22-23 = $1,875,327
- 23-24 = $1,530,922.10
- 24-25 = $1,679,570.38
- 25-26 = $2,019,763.58

Special Building Fund:

Is the account used for new construction or building improvements. This account generates revenue from property tax (separate levy) and/or bond funds. Expenditures should not include unplanned repairs; it is designed for specific improvement projects. The Building Fund has a levy limit of $0.14.

- $88,782.69
- + $53,919 (tax asking)
- = $142,701.69

- 19-20 = $24,717
- 20-21 = $80,813
- 21-22 = $97,015
- 22-23 = $195,658
- 23-24 = $96,386.57
- 24-25 = $43,550.82
- 25-26 = $142,701.69

Depreciation Fund:

Is the account established in order to facilitate the eventual purchase of costly capital outlay by reserving such monies by transferring unused funds from the General Fund. The purpose of this fund is to spread replacement costs (by accumulation of funds over time) in order to avoid a disproportionate tax effort in a single year to meet such an expense. Typical expenditures include buses, vans, technology, track/field surfacing, HVAC equipment, and IT equipment.

- $58,853.13
- +625,000 (transfer)
- = $683,853.13
- +172,000 (CD)
- Total of = 855,853.13

- 19-20 = $447,064
- 20-21 = $444,053
- 21-22 = $779,253
- 22-23 = $760,040
- 23-24 = $498,856.10
- 24-25 = $508,240.59
- 25-26 = $855,853.13

Tax Valuation of District:

When taxing, the District uses the certified valuations of all property established by the Assessors Office(s) in both Polk County and Butler County. Shelby-Rising City Schools does not have influence or input on the decisions regarding property valuation. The tax asking for each fund is determined by the valuation multiplied by the levy, with $0.01 of levy accounting for $10 per $100,000 of property valuation.

Consolidated District Valuation History

Year	Butler County	Change	Polk County	Change	Total Valuation	Change
11-12	$173,143,924		$236,543,539		$409,687,463	
12-13	$190,671,982	10.12%	$263,580,881	11.43%	$454,252,863	10.88%
13-14	$227,587,958	19.36%	$316,255,272	19.98%	$543,843,230	19.72%
14-15	$255,188,613	12.13%	$375,838,839	18.84%	$631,027,452	16.03%
15-16	$279,799,429	9.64%	$446,078,466	18.69%	$725,877,895	15.03%
16-17	$316,414,611	13.09%	$467,830,337	4.88%	$784,244,948	8.04%
17-18	$322,293,389	1.86%	$472,627,166	1.03%	$794,920,555	1.36%
18-19	$323,863,507	0.49%	$454,727,685	-3.79%	$778,591,192	-2.05%
19-20	$326,318,640	0.76%	$432,632,222	-4.86%	$758,950,862	-2.52%
20-21	$324,000,064	-0.71%	$435,269,438	0.61	$759,269,502	0.04
21-22	$ 329,602,950	1.73%	$ 437,742,215	0.57%	$ 767,345,165.00	1.06%
22-23	$334,133,780	1.37%	$457,297,374	4.47%	$791,431,154	3.14%
23-24	$356,966,221	6.83%	$483,885,348	5.81%	$840,841,569	6.24%
24-25	$373,481,954	4.42%	$561,130,765	13.76%	$934,612,719	10.03%
25-26	$445,895,246	**19.39%**	$632,502,607	**12.72%**	$1,078,397,853	**15.38**

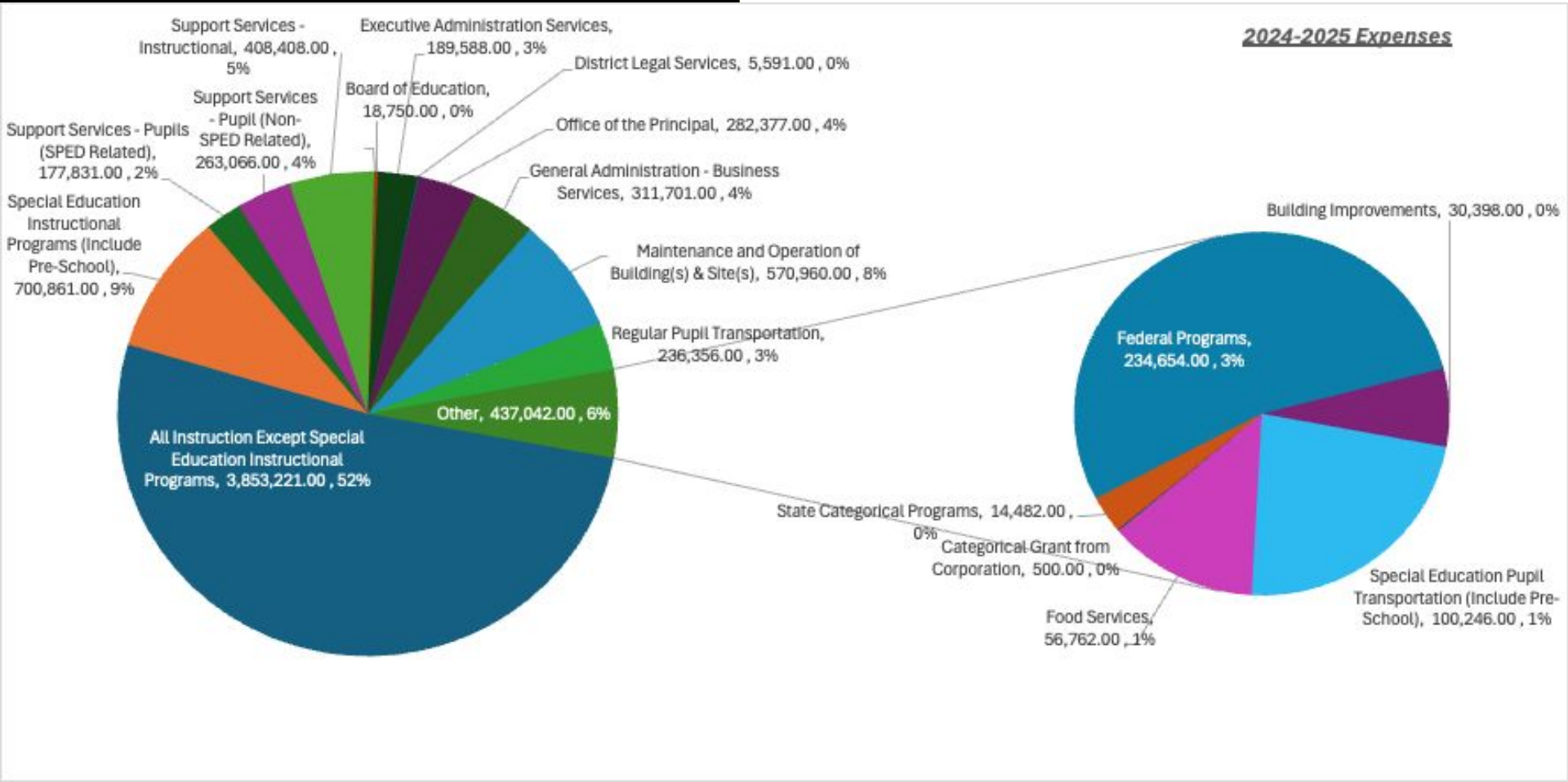
District Revenue:

Shelby-Rising City Schools has not received state equalization aid from the State of Nebraska since the merger. For the first two years, incentive aid is given to assist districts in managing the reduction of staff after the merger. State Aid for the purposes of this chart includes revenue received for teacher allocation aid, state income tax, and net-option funding.

A historical chart for State Aid Revenue

Year	State Aid	% Change
11-12	$376,580.50	
12-13	$241,903.85	-35.76%
13-14	$328,699.94	35.88%
14-15	$113,624.81	-65.43%
15-16	$275,653.52	142.60%
16-17	$396,850.00	43.97%
17-18	$439,956.00	10.86%
18-19	$305,206.00	-30.63%
19-20	$509,393.00	66.90%
20-21	$645,898.00	21.20%
21-22	$538,884.00	-16.6%
22-23	$532,841.00	-1.12%
23-24	$1,161,505	117.98%
24-25	$1,130,930	-2.63%
25-26	$1,230,348	8.79%

Expenses for 24-25



Special Hearing (2025-2026)

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 10 day of, September 2025 at 6:45 o'clock P.M., at Room 402 in Shelby-Rising City Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024-2025	2025-2026	Change
Property Valuations	934,612,719	1,078,397,853	15%

	2024-2025 Budget Information				***2025-2026 Budget Information***				
Fund	2024-2025 Operating Budget	2024-2025 Property Tax Request	2024 Tax Rate	Property Tax Rate (2023-2024 Request **Divided By** 2024 Valuation)	2025-2026 Operating Budget	2025-2026 Proposed Property Tax Request	Proposed 2025 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	9,705,716.00	5,489,909.00	0.587399	0.509080	10,000,348.00	5,298,381.00	0.491320	-16%	3%
Bond Fund(s) K - 12	1,960,527.00	902,000.00	0.096511	0.083643	1,998,139.00	902,000.00	0.083643	-13%	2%
Special Building Fund	118,060.00	46,732.00	0.005000	0.004333	143,343.00	53,919.00	0.005000	0%	21%
Total	11,784,303.00	6,438,641.00	0.688910	0.597056	12,141,830.00	6,254,300.00	0.579963	-16%	3%

Tax Proposal:

This proposal is up 100k more on the chance to hire someone for another FTE Special Education Teacher

Drop Levy by: .108947

$ Saved = 1,013,601 of Unused Tax Request Authority

$ Saved over the past 5 years = 2,148,601

Levy from .825100 (2021) to .579963 (2025)

- Estimate that we would finish, if all estimates are on, with $2.0 million

Transfers and End Result:

- 625k to Depreciation
- 140k to Activities
- General = $2,019,763.58

2025-2026 School Budget Proposal

- Fiscally Sound
- Depreciation is replenished and makes me feel much better after running it down to 58k. It has what it needs for replacing vehicles (3 vans/2 vans & Microbus), HVAC repair, and looking into retrofitting other sections of our roof if needed (JH hallway would be next on deck)
- Cut .108947 off Levy
- NDE approved
- Allows to replenish deficits in Depreciation and Activities
    - Activities should be in a better spot for next year without having to spend 10k on a wrestling mat and 17k on football jerseys
        - By this time next year, I am hopeful we are in the 2.6 million range before transfers

Shelby-Rising City Schools
2025-2026 Budget Hearing



September 2nd, 2025
Board and Public Information

Prepared by Tucker Tejkl, Supt.

September 2025

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Executive Summary



This document is to assist the School Board and Stakeholders in assessing the financial condition and needs of the Shelby-Rising City School District.

The District utilizes the following funds and an explanation of each is included:

GENERAL FUND – Is the account used for the annual operations of the school district. This fund receives revenue from property tax (levy), various county taxes, state reimbursements, net-option funding, and federal program support. The expenditure limit for this account is called budget authority and set through the TEEOSA formula established by the Nebraska Legislature and managed by the Nebraska Department of Education. The General Fund has a levy limit of $1.05.

SPECIAL BUILDING FUND – is the account used for new construction or building improvements. This account generates revenue from property tax (separate levy) and/or bond funds. Expenditures should not include unplanned repairs; it is designed for specific improvement projects. The Building Fund has a levy limit of $0.14.

DEPRECIATION FUND – is the account established in order to facilitate the eventual purchase of costly capital outlay by reserving such monies by transferring unused funds from the General Fund. The purpose of this fund is to spread replacement costs (by accumulation of funds over time) in order to avoid a disproportionate tax effort in a single year to meet such an expense. Typical expenditures include buses, vans, technology, track/field surfacing, HVAC equipment, and IT equipment.

BOND FUND – is the account that is used to accumulate property tax funds that are levied in order to pay back general obligations bonds that are taken out by the school district to make improvements to a building(s) or certain infrastructure needs. There is no limit on the amount that can be levied, as long as it does not substantially exceed the annual bond obligation payments.

SCHOOL NUTRITION FUND – This was formerly called the Lunch Fund. The fund is designed to take receipts and make payments for the operation of the school nutrition program. Any deficit that would occur becomes the responsibility of the General Fund.

ACTIVITIES FUND – is required to account for the fiscal operations of student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities. This account does not count toward the annual expenditure limits established in the Budget Authority.

EMPLOYEE BENEFIT FUND – An employee benefit fund may be established in order to specifically reserve General Fund money for the benefit of school district employees. This is typically used to manage a 125 plan, unemployment compensation, early retirement, or HSA contributions.

CONTINGENCY FUND – A contingency fund is authorized by statute and may be used to fund uninsured losses and legal fees incurred by the district for the defense against public losses. This fund may not exceed 5% of the total budgeted general fund expenditures.

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (QCPUF) – This fund may be established for the removal of environmental hazards and the reduction or elimination of accessibility barriers to schools. The tax levy for and duration of this fund is restricted to $0.03 over five years.

COOPERATIVE FUND – The Cooperative Fund may be used by the school district acting as the fiscal agent for any cooperative activity between two or more political subdivisions. All school districts, including the school district acting as fiscal agent, shall show the payment for services to the cooperative in their General Fund.

STUDENT FEES FUND – as authorized by statute, is a separate fund not supported by tax revenue. Includes all moneys collected form students pursuant to the Public Elementary and Secondary Student Fee Authorization Act. Included are the fees for Extracurricular Activities, Postsecondary Education, and Summer/Night School.

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20-21	$324,000,064	-0.71%	$435,269,438	0.61	$759,269,502	0.04
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24-25	$373,481,954	4.42%	$561,130,765	13.76%	$934,612,719	10.03%
25-26	$445,895,246	**19.39%**	$632,502,607	**12.72%**	$1,078,397,853	**15.38%**

Year	Butler County	Change	School District Real Growth	Real Growth Percentage	Polk County	Change	School District Real Growth	Real Growth Percentage	Total Valuation	Change
21-22	$329,602,950	1.73%			$437,742,215	0.57%			$767,345,165	1.06%
22-23	$334,133,780	1.37%	$1,498,675	0.48%	$457,297,374	4.47%	$4,556,259	1.08%	$791,431,154	3.14%
23-24	$356,966,221	6.83%	$914,565	0.29%	R483,885,348	5.81%	$1,493,946	0.34%	$840,841,569	6.24%
24-25	$373,481,954	4.42%	$5,693,590	1.67%	$561,130,765	13.76%	$11,130,391	2.41%	$934,612,719	10.03%
25-26	$445,895,246	**19.39%**	$6,446,459	**1.15%**	$632,502,607	**12.72%**	$13,904,540	**3.72%**	$1,078,397,853	**15.38%**

*** Real Growth Value** ***includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment finance project located in the political subdivision, if applicable.***

*** Real Growth Percentage:** ***is equal to the school district's Real Growth Value divided by the s school district's total real property valuation from the prior year.***

District Revenue

Shelby-Rising City Schools has not received state equalization aid from the State of Nebraska since the merger. For the first two years, incentive aid is given to assist districts in managing the reduction of staff after the merger. State Aid for the purposes of this chart includes revenue received for teacher allocation aid, state income tax, and net-option funding.

A historical chart for State Aid Revenue

Year	State Aid	% Change
11-12	$376,580.50	
12-13	$241,903.85	-35.76%
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17-18	$439,956.00	10.86%
18-19	$305,206.00	-30.63%
19-20	$509,393.00	66.90%
20-21	$645,898.00	21.20%
21-22	$538,884.00	-16.6%
22-23	$532,841.00	-1.12%
23-24	$1,161,505	117.98%
24-25	$1,130,930	-2.63%
25-26	$1,230,348	8.79%

Additional revenue for the General Fund comes in the form of State or Federal Program Grants (qualifications and limitations apply), county taxes, and local property tax. All other funds receive their revenue from direct property tax or general fund transfers. The exception is our building fund, which received revenue from the Bond Issue passed in 2015.

A historical chart for Property Tax Asking to support the General Fund

Year	GF Levy	GF Tax Asking	% Change
11-12	$1.00	$4,196,130.14	
12-13	$1.00	$4,542,528.63	8.26%
13-14	$0.894	$4,861,958.48	7.03%
14-15	$0.605	$3,822,341.52	-21.38%
15-16	$0.600	$4,355,267.37	13.94%
16-17	$0.600	$4,705,469.69	8.04%
17-18	$0.644	$5,119,288.37	8.79%
18-19	$0.685	$5,333,349.67	4.18%
19-20	$0.699	$5,305,066.53	-0.53%
20-21	$0.679	$5,163,032.61	-2.7%
21-22	$0.671	$5,145,263.00	-0.34%
22-23	$.6500	$5,144,303.00	-0.018%
23-24	$.616751	$5,185,960	0.008%
24-25	$.587399	$5,489,909	.05536
25-26	$.491320	$5,298,381	3.49%

Factors that impact Tax Asking include State Aid, State/Federal Program Grants, and SPED Reimbursements. The tax asking is the difference between that total and the total anticipated expenditures from the General Fund. In 2013-2014 the district had a Cash Reserve that was calculated into the formula for necessary revenue. The District attempts to carry enough Cash Reserve to operate for three months to offset the delayed timeline for receipts from Property Tax and the State of Nebraska.

General Fund

The General Fund cash balance on August 30, 2025 was **$2,** compared to **$1,958,914.48** at the end of the 2024 fiscal period. We transferred 350k to depreciation and 100k to activities leaving **$1,**. This is considered a required cash reserve and is not factored into the revenue for the 2025-2026 fiscal period.

Below is a comparison of annual budgeted expenditures by year and actual expenditures and transfers by year. The percentage change will show the budget expenditure (planned and actual) increase or decrease by year.

Year	GF Planned Budget	% Change	GF Actual Expenditures	% Change
11-12	$6,426,863.00		$5,258,235.16	
12-13	$5,863,612.00	-8.76%	$5,715,864.43	+8.70%
13-14	$5,706,379.88	-2.68%	$5,524,244.39	-3.35%
14-15	$5,797,247.90	+1.59%	$5,509,323.39	-0.27%
15-16	$5,729,655.00	-1.17%	$5,690,555.06*	+3.29%
16-17	$5,871,606.33	+2.47%	$5,910,986.41**	+3.87%
17-18	$6,105,502.00	+3.98%	$6,303,281.37***	+6.64%
18-19	$6,459,465.00	+5.80%	$6,200,269.65	-1.63%
19-20	$6,504,758.00	+0.70%	$6,137,528.00	-1.1%
20-21	$6,264,732.00	-3.7%	$6,191,461.00	-.01%
21-22	$6,131,091.00	-.02%	$6,594,583.91****	+7.5%
22-23	$6,092,965.00	-.062%	$6,580,549.04	-.002%
23-24	$7,566,693.50	.0072%	$7,408,502.20	11.18%
24-25	$8,118,720.24	-.0014	$8,147,087	0.35%
25-26	$8,697,383.23	7.13%		

* - Includes $182,000 used for asbestos abatement not covered in 2015 bond issue.
** - Includes $259,314 used for construction/renovation not covered in bond.
*** - Includes a $200,000 expenditure for final construction billing.
**** - Includes 152,883.61 of ESSER funds waiting refund

Special Building Fund

The District will levy $0.005 for the Special Building Fund for the 2024-2025 fiscal period. The current balance of the building fund is **$96,650.78** as of August 29, 2024. The fund is being used for the reasons listed below.

- Roofing Section

In prior years, tax asking for the Special Building Fund was used for land acquisition, land development, excavation/demolition, and large construction/repair projects. Below is a historical chart of tax asking by year for the Special Building Fund.

Special Building Fund

Year	Tax Asking	Levy
11-12	$122,906.24	$0.030
12-13	$136,275.86	$0.030
13-14	$250,167.89	$0.046
14-15	$599,476.08	$0.095
15-16	$290,351.16	$0.040
16-17	$0	$0.000
17-18	$214,628.55	$0.027
18-19	$194,647.80	$0.027
19-20	$220,096.75	$0.029
20-21	$151,853.90	$0.020
21-22	$76,737.00	$0.01
22-23	$39,571	$0.005
23-24	$42,043	$0.005
24-25	$46,732	$0.005
25-26	$53,919	$0.005

Depreciation Fund

The balance at the end of the 2024-2025 fiscal year was $855,853.13, which includes a cash balance of $683,853.13 (625k from transfer) and a certificate of deposit with Pinnacle Bank of $172,000. Annually the increase in the account comes from the sale of surplus equipment that is depreciated out, interest, and General Fund transfers.

A $625,000 transfer from the General Fund was made at the end of the 2024-2025 fiscal year. Expenditures are anticipated for the 2025-2026 fiscal period. The goal of the account balance is to address the replacement of our activities vans.

This report was compiled on June 2nd, 2025 to show the current status of all of our vehicles that are housed in our Bus Barn. The purpose of this report is to show you the mileage and years of our vehicles and to tentatively make recommendations for a Replacement Plan.

- **Busses = 250k-300k (estimate)**
- **Cargo Van = 150k-200k (estimate)**
- **Vehicles = 100k-150k (estimate)**

				2024 (May)	2025 (Jan.)	2025 (June)
Vans	**Year**		**Vin Number**	**Miles**	**Miles**	**Miles**
Chevy Express 1	2012	10 PASS.	1GAZGYFG5C1131549	90255	95231	98,903
Chevy Express 2	2013	10 PASS.	1GAZGYFG4D1139093	100706	104386	106,411
Chevy Express 3	2013	10 PASS.	1GAZGYFG5D1139863	88889	95241	98,495
Toyota Sienna LE (SPED)		8 PASS.	5TDZK23C79S264023	170426	179444	185,755
Chrysler Pacifica	2019	7 PASS.	2C4RC1FGXKR627614	27358	34188	38,025
Chevy Suburban		7 PASS.	1GNSKHKC8JR2249	74084	77449	82,968

			40			
Toyota Sienna LE AWD (SPED)	2025	7 PASS.	5TDKSKFC6SS163820			507
BUS						
Thomas Bus 25	2025	65 PASS.	4UZABRFC8SCUX2562			5,137
Thomas Bus 22	2022	81 PASS.	4UZABRFBXNCNN6927	34130	39639	45,009
Thomas Activity Bus		46 PASS.	1T7YU4E2XF1288429	76397	80306	83,269
Thomas Bus 21	2021	71 PASS.	4UZABRFC3MCMJ2479	63203	71189	77,786
Thomas Bus 16	2016	77 PASS.	4UZAERDT7GCGT6168	105461	112979	119,007
Thomas Bus 15	2015	53 PASS.	4UZABRDT6HCHK7109	132909	141349	147,672
Thomas Bus 7 **(spare)**	2007	59 PASS.	4UZABRCT17CW26654	203069	203807	204,562

Bond Fund

The District passed a $14.9 million bond issue in March of 2015. The first payment occurred in December of 2015 and will occur annually at the full amount starting with this fiscal period (2016-2017). One of the two bonds was reissued in 2020 with a considerable savings to the district which resulted in the reduction of the levy by nearly one cent.

The current balance of the Bond Fund (August 29, 2025) is **$808,154.26** compared to **$822,817.64** in 2024, with a tax receipt coming in September as part of the 2025-2026 fiscal period.

Bond Taxation by Year

2015-2016	$0.109895	$ 797,703.51	2021-2022	$0.1185	$ 909,091.00
2016-2017	$0.162583	$1,275,052.04	2022-2023	$0.1148	$ 909,091.00
2017-2018	$0.128000	$1,017,498.31	2023-2024	$0.1081	$ 909,091.00
2018-2019	$0.1300	$1,012,168.55	2024-2025	$0.0965	$902,000.00
2019-2020	$0.1335	$ 1,013,199.00	2025-2026	$0.0836	$902,000.00
2020-2021	$0.1251	$ 949,845.15			

Fiscal Year	***Principal***	***Interest***	***Total***
2025-2026	**$745,000.00**	**$153,908.75**	**$898,908.75**
2026-2027	**$760,000.00**	**$141,947.50**	**$901,947.50**
2027-2028	**$775,000.00**	**$135,842.50**	**$910,842.50**
2028-2029 and thereafter	**$6,700,000.00**	**$577,932.50**	**$7,277,932.50**
Total All Years	**$8,980,000.00**	**$1,009,631.25**	**$9,989,631.25**

School Nutrition Fund

The District's Food Program received approximately $80,000 in federal funds to reimburse free and reduced lunch qualified students. The program is self-sufficient with all expenditures including staffing, benefits, supplies, and equipment being paid from program receipts. Meal prices are set by formula from the Federal Program based on student meal participation. Meal prices increased for the 2024-2025 school year. The balance at the end of the 2024-2025 fiscal school year was $40,497.48.

Activities Fund

Annually the District transfers funds from the General Fund to balance out expenses from school activities that do not generate revenue. At the end of the 2024-2025 school year the General Fund transferred $140,000 to activities. Additional funds will be used to offset accounts that come up red each year. At the beginning of the year, our activities account had 197,134.70 (cash). The end of fiscal period balance, including the transfer (August 29, 2025) for the Activity Fund was as follows:

Cash Balance	$ 172,964.57
Transfer	$ 140,000.00
Pinnacle Bank CD	$ 38,000.00
Total	$ 350,964.57

The Pinnacle Bank CD is to support the Activity Fund when revenue does not meet the needs and to offset non-revenue athletic and activity programs.

Employee Benefit Fund

The District uses this fund to manage the 125-plan for certificated employees. Funds are withheld from monthly paychecks and deposited here. The expenditures equal claims made by participating employees. The cash balance for the end of the 2024-2025 fiscal year is $28,414.13.

Contingency Fund

Is not used by the District.

Qualified Capital Purpose Undertaking Fund (QCPUF)

Is not used by the District.

Cooperative Fund

Is not used by the District.

Student Fee Fund

Had a balance of $3,268 that was annually collected and distributed back into the Laptop Fees because no expenditures were required.

Inter-Fund Loans

Currently the District does not have any inter-fund loans outstanding.

Total Levy of District Historical

The total levy is the combined tax asking for all above funds. For the 2020-2021 school year the total tax levy will be approximately $0.8251 cents. This year's tax asking is less than the prior year for the fifth time since the consolidation in 2011.

Year	Valuation	Total Levy	Total Tax Asking	% Change
11-12	$409,687,463	$1.03	$4,219,780.87	
12-13	$454,252,863	$1.03	$4,678,804.49	+ 10.88%
13-14	$543,843,230	$0.95	$5,166,510.69	+ 10.42%
14-15	$631,027,452	$0.700451	$4,420,038.10	- 14.45%
15-16	$725,877,895	$0.749895	$5,443,322.04	+ 23.15%
16-17	$784,244,948	$0.762583	$5,980,518.65	+ 9.87%
17-18	$794,920,555	$0.799000	$6,351,415.23	+ 6.20%
18-19	$778,591,192	$0.840000	$6,540,166.01	+2.97%
19-20	$758,950,862	$0.861500	$6,538,361.68	-0.03%
20-21	$759,269,502	$0.825100	$6,264,731.66	-4.29%
21-22	$767,345,165	$0.799000	$6,131,091.00	-1.02%
22-23	$791,431,154	$0.769867	$6,092,965.00	-0.62%
23-24	$840,851,569	$0.729867	$6,137,094.00	.007%
24–25	$934,612,719	$0.688910	$6,438,641.00	5.61%
25-26	$1,078,397,853	$0.579963	$6,254,300	2.86%

This upcoming year, the largest cost will be results from:

Comparisons from year to year					
		2024-2025	**2025-2026**	**Difference %**	**Difference in Amount**
Instructional Staff/Administration:		$ 4,728,425.96	$ 5,061,371.00	**7.04%**	$ 332,945.04
Classified Staff:		$ 1,081,993.91	$ 1,115,834.02	**3.13%**	$ 33,840.11
Extra Duty:		$ 191,925.00	$ 202,440.00	**5.48%**	$ 10,515.00
ESU 7 Cost		$ 278,894.16	$ 284,286.00	**1.93%**	$ 5,391.84
Total:		$ 6,281,239.03	$ 6,663,931.02	**6.09%**	$ 382,691.99

Reasons we can decrease our overall asking in levy:

- State Aid
- 80% Reimbursement on SPED purchases
- Cash reserve (cash flow in bank) was at 1,958,914.48 million at the end of the fiscal year.
    - 625K was transferred at the end of August 2025
        - 140k to Activities
        - 625k to Depreciation
- Under the .80 cent that was told to our public when this bond first initiated
    - .598696
- Cash on hand above 2 million dollars (end of 2025) compared to 1.7 million (beginning of 2024)
- Budget Information Located on Next Page

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 10 day of, September 2025 at 6:45 o'clock P.M., at Room 402 in Shelby-Rising City Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024-2025	2025-2026	Change
Property Valuations	934,612,719	1,078,397,853	15%

	2024-2025 Budget Information				***2025-2026 Budget Information***				
Fund	2024-2025 Operating Budget	2024-2025 Property Tax Request	2024 Tax Rate	Property Tax Rate (2023-2024 Request **Divided By** 2024 Valuation)	2025-2026 Operating Budget	2025-2026 Proposed Property Tax Request	Proposed 2025 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	9,705,716.00	5,489,909.00	0.587399	0.509080	10,000,348.00	5,298,381.00	0.491320	-16%	3%
Bond Fund(s) K - 12	1,960,527.00	902,000.00	0.096511	0.083643	1,998,139.00	902,000.00	0.083643	-13%	2%
Special Building Fund	118,060.00	46,732.00	0.005000	0.004333	143,343.00	53,919.00	0.005000	0%	21%
Total	11,784,303.00	6,438,641.00	0.688910	0.597056	12,141,830.00	6,254,300.00	0.579963	-16%	3%

Tax Season: Where does your money go?

Shelby-Rising City Public Schools

01

All Instruction Except Special Education Programs (52%)

This is the largest portion of our budget and is dedicated to what happens inside the classroom. This includes teacher and support staff salaries, curriculum development, textbooks, educational technology, and classroom supplies.

Special Education Instructional Programs (including Pre-School) (9%)

This funding ensures all students have the resources they need to succeed. It covers costs for special education services, school counselors, nurses, and safe transportation to and from school.

02

03

Maintenance & Operation of Buildings & Sites (8%)

Is the essential funding that keeps our schools clean, safe, and ready for learning. It covers the daily costs of running our facilities, like utilities and cleaning supplies, as well as the salaries of our custodial and maintenance staff who work to keep everything in good working order.

Federal & State Categorical Programs (6%)

This includes Federal Programs, State Categorical Programs, Categorical Grant from Corporation, Food Services, Special Education Pupil Transportation, and Building Improvements.

04

05

Support Services Instructional (5%)

This budget category is the money we spend to directly support student learning beyond the classroom. This includes professionals like school counselors, librarians, psychologists, and speech pathologists, as well as resources like curriculum development, staff training, and instructional technology.





What is a Tax Levy & How does it affect me?

Shelby-Rising City Public Schools

01

What is a tax levy?

A tax levy is the amount of money a school district requests from local property taxes to fund its budget. It is not the same as the tax rate you see on your property tax statement.

What is a levy?

02

The levy is a specific dollar amount the school board approves to meet the district's financial needs for the upcoming school year. Think of it as the district saying, "We need 'X' million dollars from property taxes to operate."

03

What is a tax rate?

The tax rate is a number—expressed in cents per $100 of taxable value—that is a result of the levy. The county then uses this rate to calculate the taxes for each property.

How this affects your property taxes:

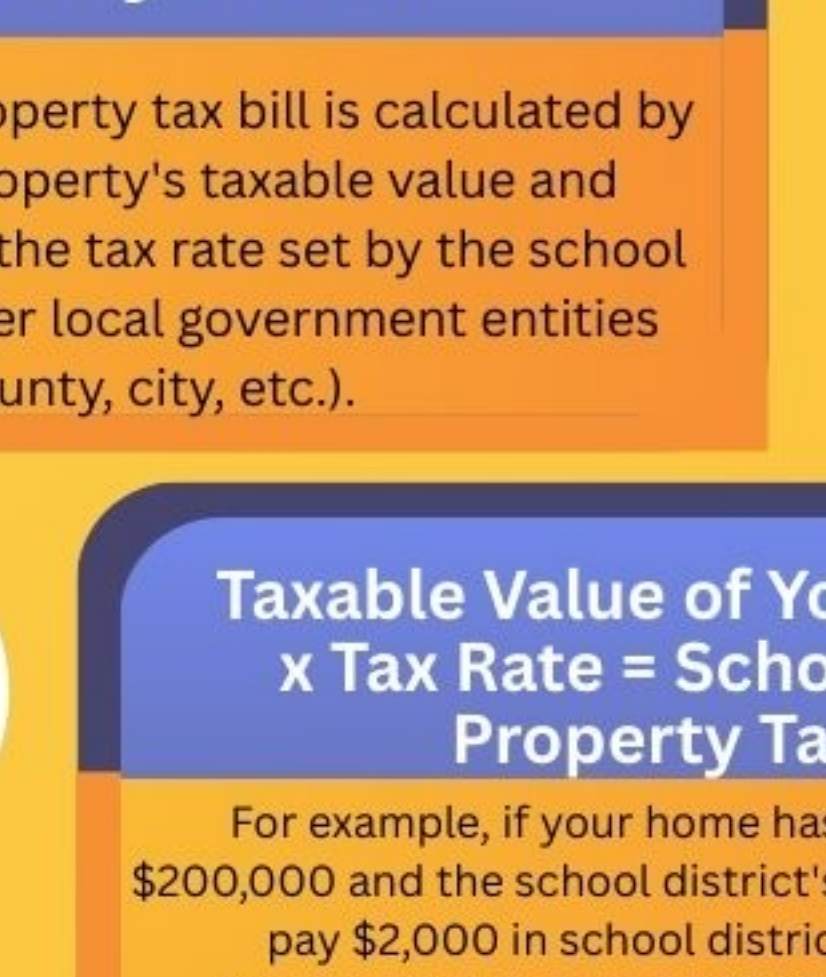
04

Your personal property tax bill is calculated by taking your property's taxable value and multiplying it by the tax rate set by the school district and other local government entities (county, city, etc.).

05

Taxable Value of Your Property x Tax Rate = School District Property Tax Bill

For example, if your home has a taxable value of $200,000 and the school district's tax rate is $1.00, you'll pay $2,000 in school district property taxes. Keep in mind that your property's taxable value is determined by the county assessor, not the school district.



What can I do and what does this mean?

Shelby-Rising City Public Schools

01

Budget Hearing

- **What it is:** This is the public meeting where the school board and superintendent present the district's detailed spending plan for the upcoming school year.
- **What's covered:** We show you where all our money comes from (state aid, property taxes, etc.) and where it all goes, including teacher salaries, technology, student programs, and facility maintenance.
- **Your role:** This is your chance to ask questions and provide feedback on our spending priorities.

Tax Asking Hearing: Our Tax Request

02

- **What it is:** This is the public meeting where the school board officially requests a specific dollar amount from local property taxes.
- **What's covered:** We present the total amount of money we need to collect from property taxes to fund our budget. This number, combined with the total value of all property in our district, determines the school's portion of your property tax rate.
- **Your role:** You can comment and ask questions specifically about the amount of money we are asking for from taxpayers.

03

What have we done over the years?

- Drop our current levy by .108947
  - This means that over a million dollars was dropped from the tax asking ($1,013,601)
- Over the past 5 years, our levy has dropped from 0.825100 (2021) to 0.579963 (pending approval)
- The district has saved over $2,148,601 over the past 5 years with the assistance of the state as well as valuations.

