



**WAVERLY**  
**COMMUNITY SCHOOLS**  
Pride. Tradition. Excellence.

**Waverly Community Schools**

**Regular Meeting**

**Monday, December 17, 2018 6:30 PM**

# Agenda of Regular Meeting

## The Board of Education Waverly Community Schools

---

A Regular Meeting of the Board of Education of Waverly Community Schools will be held December 17, 2018, beginning at 6:30 PM in the Board Room, 515 Snow Road, Lansing, MI.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order and Pledge to the Flag - President Britt Slocum
- II. Special Presentations
  - A. Board of Education Interview 4
  - B. Special recognition to outgoing Board of Education Members
- III. Correspondence
- IV. Public Comment - Agenda Items Only
- V. Student Representative Report - Marcus Love
- VI. Board Member Comment
- VII. Adoption of Agenda
- VIII. \*\*\*Approval of Minutes 7
- IX. Presentation of Reports
  - A. Advisory Committee Reports
    - 1. Personnel & Policy - Member Nester
    - 2. Finance & Facilities - Member Wright
    - 3. Teaching & Learning - Member Sherry
    - 4. Marketing & Communications - Member Witwer
    - 5. Sinking Fund - Member Sherry
  - B. Personnel & Policy
    - 1. \*\*\*Recommendation to approve Report #18-33, Personnel Recommendations 11
    - 2. Recommendation to approve - Report #18-34 - Appointment to the B.O.E. 12
  - C. Finance & Facilities
    - 1. \*\*\*Recommendation to approve - Report #18-35 , Finance Report 13
    - 2. Recommendation to approve - Report #18-36 , Bus Purchase 20

3. Recommendation to approve - Report #18-37, 2019 Building & Site Bonds 27  
Series III Authorizing Resolution

X. Superintendent's Report

XI. Public Comment - Open Comment for District related items

XII. Other Board Business

XIII. Adjournment

XIV. \*\*\* Denotes Consent Agenda

December 6, 2018

Superintendent Kelly Blake &  
The Waverly Community Schools Board of Education  
Waverly Community Schools  
515 Snow Road  
Lansing, Michigan 48917

Dear Superintendent Blake & Board of Education,

After 9 years as a committed employee of Waverly Community Schools and 30 years as a resident of this great district, it is my pleasure to seek the open position on the Board of Education. Since 2002, I have dedicated my professional and personal life to the growth and success of Waverly Community Schools, serving as the Administrative Assistant in the Transportation department and sending my 3 children to Waverly. My oldest son graduated from Waverly High School in 2016, my daughter is currently in the 11th grade at Waverly High School and my son is in the 7th grade at Waverly Middle School. My husband, Jason, also graduated from Waverly High School.

My expertise in collaboration and teamwork was found very helpful in my employment at the Waverly Transportation Offices. From project management and strategy development to budgeting and communications, I have played an integral role on the Waverly team. Specifically, I have directly assisted and am intrinsically involved with transportation, custodial, building maintenance and building grounds services.

I have particular interest in staying within the guidelines of the board but with the acute understanding of being a parent within the district and appreciation for our teachers and support staff. In addition, I have many strong and significant relationships with administration, staff, parents and community members.

Given these attributes, I am confident I will be a positive addition to the Board of Education. My knowledge of the district coupled with my skills, I believe we can hit the new year on a continued, positive pace.

Thank you for your consideration. Should you have any questions, please do not hesitate to contact me at 517-648-8842.

I look forward to hearing from you.

Best regards,

Amy Krause

**Amy Krause**  
535 Hume Blvd  
Lansing MI 48917  
517-648-8842  
[Wingnuts91@netzero.com](mailto:Wingnuts91@netzero.com)

## **Objectives**

To contribute demonstrated leadership and communication skills to Waverly Community Schools as an active member of the Board of Education.

## **Experience**

Waverly Community Schools, Lansing MI  
2005-2006  
School Bus Driver - Held a CDL and drove multiple routes as needed

Waverly Community Schools, Lansing MI  
2009-2017  
Administrative Assistant - Ran the department in the absence of the supervisor. Dispatched bus drivers and school maintenance trucks. Helped develop school bus routes yearly and maintained them throughout the year, as they constantly changed. Led discussions with parents regarding new stops and discipline. Assisted in the development and implementation of the budget for our department. Familiar with education union contracts. Had daily interaction with parents, community members, teachers and administrators. Held and currently hold a CDL and drove bus as needed. Lead organizer for field trips and special recognition months. Kept track of field trips, billing and filing. Developed bus assignment spreadsheets in Power School. Proficient in MS Word, MS Excel and Munis. Prepared payroll and billing documents. A respected member of the leadership team.

## **Education**

Grand Ledge High School - 1986  
LCC - Business classes - 1994  
Harry Hill - Cosmetology class - 1984

## **Community Engagement**

Waverly Schools  
Band Boosters  
MSU concessions  
Capital Area Humane Society

**Interests**

Church  
Family  
Volunteering  
Travel  
Red Wings

**References**

Angela Witwer  
Evan Nuffer  
Bill Cullimore - (517) 285-5057

# Minutes of Regular Meeting of the Waverly Community Schools Board of Education

---

## *Opening of Meeting*

The Regular Meeting of the Waverly Community Schools Board of Education was held Monday, November 19, 2018, in the Board Room of the Waverly Administrative Center, 515 Snow Road, Lansing, MI. The meeting was called to order by Board President, Britt Slocum and the pledge to the flag was led by Marcus Love – Student Rep.

Members Present: Mr. Britt Slocum, President – (Late arrival 7:00 pm)  
Mrs. Angela Witwer, Vice President – (Filled in for President)  
Mrs. Mary Ann Martin, Secretary  
Mr. Alan Wright, Treasurer  
Mrs. Holly Nester, Trustee  
Mrs. Melissa Sherry, Vice Secretary-Treasurer  
Mr. Calvin Jones, Trustee

Staff Present: Mrs. Kelly Blake, Superintendent  
Mrs. Tiffany Wright, Director of Spec. Services  
Dr. Lara Slee, Director of Teaching & Learning  
Mr. Evan Nuffer, Finance Director  
Patty Roost  
Helene McNeilly  
Molly Francis  
Shawn Talifarro  
Chris Huff  
Terry Collett-Such  
Vickie Tisdale  
Sue Ruegsegger (Nurse Sue)

Others Present: Veronica Beasley  
Chris Beasley  
Rhonda Sosnowski  
Dr. Monica Goble

## *Special Presentation:*

Dr. Monica Goble presented the MI Heart Safe Designation to all of the Waverly Community Schools. Banners were presented for all of the buildings.

## *Correspondence:*

None

***Public Comment - Agenda Items Only***

None

***Board Member Comment:***

Member Nester – No Comments – (Can't hardly talk)

Member Jones – Congrats to Angela, Chris Beasley, Mary Ann and Rhonda Sosnowski on their wins in the election.

Member Sherry – Congrats to Waverly Band and the 6<sup>th</sup> grade choir for their performances at Silver Bells.

Member Wright – Enjoyed the band in the parade. Shout out to the kids that helped on Saturday with the Mobile Food Bank at First United Methodist Church on Waverly Rd. Great Job!

Member Witwer – Congrats to Rhonda & Chris Beasley. And, thank you for your support.

Member Martin – Congratulations to Angela on her win. Thank you for everyone who supported me in my quest for my Board Member seat.

Member Slocum – Absent

***Adoption of Agenda***

A motion was presented by Member Jones and supported by Member Sherry. Motion: The Board of Education approve the agenda as written.

Motion passed. VOTE AYES – 6; NAYS – 0; ABSENT - 1

***\*\*\*Approval of Minutes***

The minutes of the regular meeting of October 15, 2018 were approved as presented.

***Presentation of Reports***

Teaching & Learning Advisory Committee Report – Member Nester spoke - Trying to make a more common approach to Data Collection & Analysis. Got a draft of what the Robotics room could look like for the grant from the Dart Foundation. It is in the beginning stages right now and still needs approval before anything can be done.

Lara Slee – Talked about the Marshall Talent Plan and the 3 step process. We made it to the second step but didn't make it to the 3<sup>rd</sup>. It started with 88 districts then it went to 59, and then we didn't make it to phase 3. We will receive feedback so we can improve on our application. Next round starts in January, 2019.

***Student Rep. Report*** – Marcus Love – 10<sup>th</sup> grader, involved in many clubs, drum major in the marching band

- A lot of the clubs are doing fundraisers to raise money for different activities right now.
- Latinos Unidos / and Black Student Union are organizing the Student vs. Staff assembly – changing it up this year and doing mini games.
- Interact is doing the tied fleece blankets on December 20<sup>th</sup> @ 6:00 in the cafeteria. They are also recognizing each person’s birthday by leaving notes on lockers. Hosted a new students reception by having food activities and get to know you conversations.
- Latinos Unidos is donating money from their food sales to help Guatemala and to help buy fleece for Interact to make blankets.
- BSU is doing a Sock Drive, they have been asking for socks for the homeless for a while now, and there have been a lot of socks donated so far. They are also making care packages for self-care, deodorant, products like that.
- We just got done with a penny war. They placed boxes in classrooms to raise money for the club to do things around the school.
- Student government is helping with Interact by donating \$200.00 towards fleece. We have also been working MSU concessions to raise money for students for trips and other things, and we are also starting to plan the 2018 Winterfest.

**\*\*\*Personnel Report #18-29 – For Action**

The Board of Education approved the employment of (Certified) Kristen Delaney (Elmwood – Resource Room Teacher); Stacey Jenkinson (H.S. ASL Teacher) the employment (Non-Certified) of Faith Givens Backup Bus Driver); Tayanna Thomas (Colt ECEC - Food Service); LaRae Griggs (H.S. Food Service); Michelle Washburn (East – Food Service);; the transfer of (non-certified) Jenny Byron (from Bus Driver to Winans Parapro); Terrald Dills (from Backup Bus Driver to Regular Bus Driver); Tedr Collins (from H.S. Parapro to WMS Spec. Ed. Parapro); Laurie Douglass (from M.S. Parapro to H.S. Spec. Ed. Parapro); the resignation of (Non-Certified) Melissa Angell, H.S. Food Service; Linda Wirick – Colt ECEC Food Service; and Erica Decker – East Food Service; and the resignation of (certified) Peter Sherry (Teacher – H.S.); and Kelvin McGill – (Teacher – East) and the leave of absence of (non-certified) Julie Marrison.

***Bylaws – First Reading – Revise Bylaw #144.1 Board Compensation.***

Discussion: Since Member Martin started, there has been no pay for Board Members. Board Members just want it removed so there is no question that they do not get paid for Board Meetings. Board Members can be reimbursed for expenses of going to conferences etc.... if pre-approved by the Board.

Also ***Revise Bylaw #144.2*** scratch the first sentence in reference to a Board credit card – Never had one, don’t want one.

**\*\*\*Finance Report - #18-30 – For Action**

The Board of Education approved the Finance Report as presented.

***Recommendation to approve Report #18-31 – Resolution for Summer Tax Levy***

Motion was made by Member Wright and supported by Member Martin.

The Board of Education approved the Resolution.

Motion passed with a roll call vote. VOTE AYES – 6; NAYS – 0; ABSENT – 1

**Superintendent's Report:** Just before this meeting we received the official statement of votes from Diana Bosworth from the Board of Canvassers. We would like to congratulate the following people, Mary Ann Martin, Rhonda Sosnowski, Chris Beasley & write in candidate: Alicia Guevara Warren on winning Waverly Board of Education seats. It took Ingham a long time to verify their votes.

We are planning on having a School Board Orientation on an evening in December or early January. (Exact date yet to be determined).

In this season of giving I would just like to give thanks for our staff, school board and students. Our staff goes above and beyond to do things for our students so I am very grateful and thankful for that. And I wish all of you a very nice, long, and relaxing Thanksgiving weekend.

**Public Comment – Open Comment for District related items –**

Veronica Beasley – Remind everyone about the Waverly High School Theatre and their official Waverly Theatre Ensemble are doing a production of “The Importance of Being Earnest”, December 6<sup>th</sup> through December 9<sup>th</sup> - Thur. – Sat. – 7:00 and Sunday 2-4.

**Other Board Business**

Superintendent's Evaluation

**Superintendent Blake asked to go into a closed session to discuss her evaluation** – Motion to go into closed session – Moved by Member Wright and supported by Member Sherry.

Roll Call Vote:            AAYS: 6            NAYS: 0            ABSENT: 1 – Member Slocum

**Adjourned to closed session @ 6:58 PM**

**Closed session began @ 7:05**

**Closed session adjourned @ 8:04**

**Regular meeting resumed @ 8:04**

Meeting was adjourned at 8:05 PM

Respectfully Submitted,

Mary Ann Martin, Secretary  
par

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR MEETING  
December 17, 2018  
Report #18-33**

**Subject:        Personnel Report\*\*\***

**A.        Resignation – Non-Certified**

<u>Name</u>	<u>From Position</u>	<u>Reason</u>	<u>Effective</u>
Laurinda Penner	Food Service Helper – Winans	Personal	11/22/2018
Nichelle LaMaster	Child Care Supervisor	Personal	11/24/2018
Tanisha Robertson	Food Service Lunch Aide High School	Personal	11/27/2018

**B.        Employment – Non-Certified**

<u>Name</u>	<u>Position</u>	<u>Salary</u>	<u>Effective</u>
Lacey Balzer	Child Care Supervisor	\$37,235	11/19/2018
Khawla Kata	Food Service Lunch Aide Elmwood	\$10.40/hr	11/28/2018
Alesia Norris	Food Service Lunch Aide Winans	\$10.40/hr	11/28/2018

**C.        Transfer – Non-Certified**

<u>Name</u>	<u>From Position</u>	<u>To Position</u>	<u>Effective</u>
Melody Sorrells	Food Service/Paraprofessional	Winans Paraprofessional	11/12/2018
Najeema McMahon	Full Time Winans Para	Food Service/Paraprofessional Winans	11/12/2018
Keenan Lewis	Courier	2 <sup>nd</sup> Shift Custodian Class C	11/29/2018

**D.        Termination – Non-Certified**

<u>Name</u>	<u>From Position</u>	<u>Effective</u>
Michelle Washburn	Food Service Lunch Aide East	11/12/2018
Emma Hainstock	Food Service Lunch Aide Elmwood	11/16/2018
Kimberly Zanola	2 <sup>nd</sup> Shift Custodian	11/19/2018

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
December 17, 2018**

**Report #18-34**

**FOR ACTION**

**Subject:**

Appointment of Amy Krause to the Waverly Board of Education to replace Angela Witwer whose resignation will take effect on December 31, 2018 after being elected as 71<sup>st</sup> District Representative in the November, 2018 election.

**Recommendation:**

The Waverly Board of Education recommends the appointment of Amy Krause to the Board of Education to replace Angela Witwer starting January 1, 2019 and ending with the next election of School Board Members in November, 2020.

**Background Information:**

Ms. Krause applied for the position on December 6, 2018 and was the only applicant. Interview has taken place at the beginning of this meeting.

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
DECEMBER 17, 2018  
Report #18-35**

**FOR ACTION\*\*\***

**Subject:**

Finance Report

**Recommendation:**

It is recommended the following be approved:

**Financial Report:**

The cash balance as of October 31, 2018 was \$2,870,219.81. Receipts during November, consisting of state aid, property taxes, and other revenues in the amount of \$2,763,320.46 minus disbursements during November of \$3,141,573.98, left the district with a General Fund cash balance, as of November 30, 2018, of \$2,491,966.29, including \$1,500,000.00 from the issuance of a State Aid Note.

2018-19 General Fund expenditures/transfers-out exceed revenues/transfers-in by \$2,834,082. A summary of year to date activity in comparison to the original budget is included in the supporting documentation.

2018-19 Sinking Fund revenues exceed expenditures by \$61,487. A summary of year to date activity in comparison to the original budget is included in the supporting documentation.

2018-19 Capital Improvement Fund expenditures/transfers-out exceed revenues/transfers-in by \$381,407. A summary of year to date activity in comparison to the budget is included in the supporting documentation.

The balance of the 2016 Building and Site, Series II Bonds remaining to be allocated, including \$14,784 of accrued interest, is \$209,408. A summary of life to date activity is included in the supporting documentation

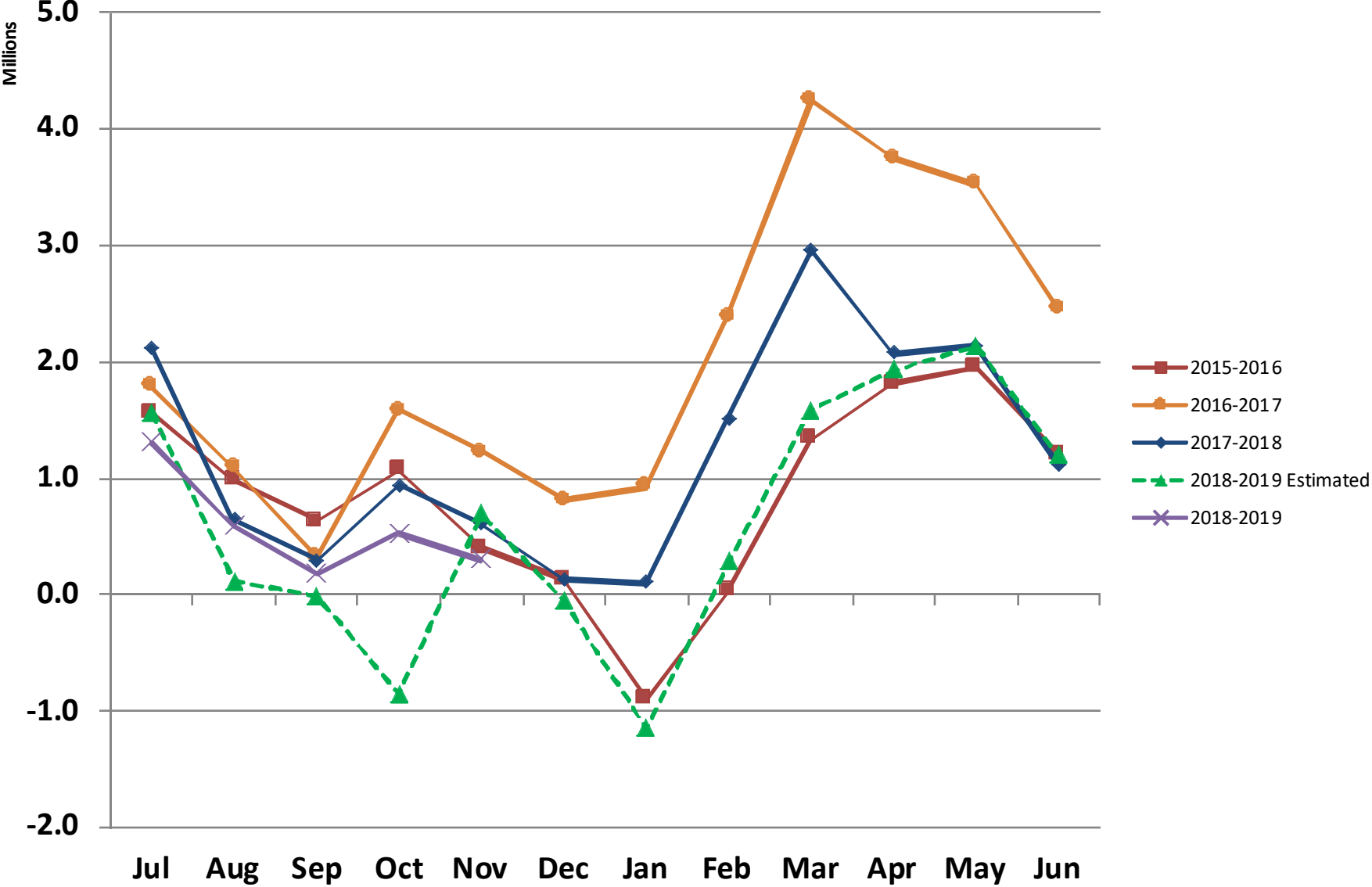
# Waverly Community Schools

## Finance Committee - Cash Position Report

For the Month Ended November 30, 2018

Balance on Hand October 31, 2018	2,870,219.81
Revenues	
State Aid	2,257,733.04
Taxes	27,321.59
Other Revenue	473,854.30
Interfund Transfers In	-
State Aid Note Proceeds	-
	<u>2,758,908.93</u>
Disbursements	
Payroll and Related Liabilities	(2,220,375.57)
Other Expenditures	(921,198.41)
State Aid Repayment	-
	<u>(3,141,573.98)</u>
Prior Month Adjustments During November 2018	4,411.53
Balance on Hand November 30, 2018	<u><u>2,491,966.29</u></u>
PNC Bank - General	2,399,672.86
MILAF	7,586.98
PNC Bank - Payroll	47,734.24
Comerica - Checking	36,972.21
	<u><u>2,491,966.29</u></u>
Difference	-

# Waverly Community Schools Cash Flow Analysis (Monthly Lows)



15

**Waverly Community Schools**  
**General Fund - Budgetary Comparison Schedule**  
**For the Month Ended November 30, 2018**

	Original Budget	Actual	Over (Under) Budget	% Available
<b>Revenue</b>				
Local sources	9,412,637	4,065,176	(5,347,461)	56.8%
State sources	21,352,390	3,989,239	(17,363,151)	81.3%
Federal sources	711,673	140,228	(571,445)	80.3%
Intergovernmental	2,754,701	443,717	(2,310,984)	83.9%
Transfers In	80,000	-	(80,000)	100.0%
<b>Total revenue</b>	<b>34,311,401</b>	<b>8,638,359</b>	<b>(25,673,042)</b>	<b>74.8%</b>
<b>Expenditures</b>				
Current:				
Instruction:				
Basic program	15,201,225	4,362,091	(10,839,134)	71.3%
Added needs	4,475,882	1,352,052	(3,123,830)	69.8%
<b>Total instruction</b>	<b>19,677,106</b>	<b>5,714,142</b>	<b>(13,962,964)</b>	<b>71.0%</b>
Support Services:				
Pupil	2,996,369	883,262	(2,113,107)	70.5%
Instructional staff	1,363,838	574,204	(789,634)	57.9%
General administration	453,574	217,405	(236,169)	52.1%
School administration	2,440,206	949,576	(1,490,630)	61.1%
Business	517,480	184,412	(333,068)	64.4%
Operations and maintenance	3,478,718	1,464,274	(2,014,444)	57.9%
Pupil transportation services	965,927	325,509	(640,418)	66.3%
Central	457,964	264,156	(193,808)	42.3%
Other	64,680	28,123	(36,557)	56.5%
<b>Total support services</b>	<b>12,738,756</b>	<b>4,890,922</b>	<b>(7,847,834)</b>	<b>61.6%</b>
Athletics	589,004	248,794	(340,210)	57.8%
Community services	41,796	16,513	(25,283)	60.5%
Non Publics	6,925	4,318	(2,607)	37.6%
Facility Acquisition	-	-	-	0.0%
Debt service:				
Principal	130,000	65,000	(65,000)	50.0%
Interest	16,850	6,150	(10,700)	63.5%
Capital outlay	221,236	147,619	(73,617)	33.3%
Payments to other public schools	926,178	378,984	(547,194)	59.1%
<b>Total expenditures</b>	<b>34,347,851</b>	<b>11,472,442</b>	<b>(22,875,410)</b>	<b>66.6%</b>
Excess of Revenue (Under)Over Expenditures	(36,450)	(2,834,082)	(2,797,632)	
Transfers Out	350,000	-	(350,000)	100.0%
Change in Fund Balance	(386,450)	(2,834,082)	(2,447,632)	
Favorable Expenditure Variance (1.5%)	515,218			
Projected Change in Fund Balance	128,768			
Fund Balance - Beginning of year	4,034,306			
Fund Balance - End of year	4,163,074			
	12.1%			

**Waverly Community Schools**  
**Sinking Fund - Budgetary Comparison Schedule**  
**For the Month Ended November 30, 2018**

	Revised Budget	Actual	Over (Under) Budget	% Available
<b>Revenue</b>				
Local sources	817,625	351,314	(466,311)	57.0%
State sources	-	-	-	0.0%
Federal sources	-	-	-	0.0%
Intergovernmental	-	-	-	0.0%
Transfers In	-	-	-	0.0%
<b>Total revenue</b>	<b>817,625</b>	<b>351,314</b>	<b>(466,311)</b>	<b>57.0%</b>
<b>Expenditures</b>				
Current:				
Support Services - Business	-	4	4	0.0%
Support Services - Central	-	-	-	0.0%
Facilities Acquisition, Construction and Improvements:				
Site Acquisition Services	-	-	-	0.0%
Site Improvement Services	77,650	48,655	(28,995)	37.3%
Architecture and Engineering Services	-	22,834	22,834	0.0%
Building Acquisition and Construction Services	-	-	-	0.0%
Building Improvement Services	218,335	218,335	-	0.0%
Other Acquisition and Construction Services	-	-	-	0.0%
<b>Total expenditures</b>	<b>295,985</b>	<b>289,828</b>	<b>(6,157)</b>	<b>2.1%</b>
<b>Excess of Revenue (Under)Over Expenditures</b>	521,640	61,487	(460,153)	
Transfers Out	-	-	-	
<b>Net Change in Fund Balance</b>	521,640	61,487	(460,153)	
<b>Fund Balance - Beginning of year</b>	743,402	743,402		
<b>Fund Balance - End of year</b>	1,265,042	804,889		

**Waverly Community Schools**  
**Capital Improvement Fund - Budgetary Comparison Schedule**  
**For the Month Ended November 30, 2018**

	Revised Budget	Actual	Over (Under) Budget	% Available
<b>Revenue</b>				
Local sources	-	3,856	3,856	0.0%
State sources	-	-	-	0.0%
Federal sources	-	-	-	0.0%
Intergovernmental	-	-	-	0.0%
Transfers In	350,000	-	(350,000)	100.0%
<b>Total revenue</b>	<b>350,000</b>	<b>3,856</b>	<b>(346,144)</b>	<b>98.9%</b>
<b>Expenditures</b>				
Current:				
Support Services - Business	-	-	-	0.0%
Support Services - Operations and Maintenance	42,985	42,985	-	0.0%
Support Services - Transportation	177,588	-	(177,588)	100.0%
Support Services - Central	-	-	-	0.0%
Facilities Acquisition, Construction and Improvements:				
Site Acquisition Services	-	-	-	0.0%
Site Improvement Services	680,608	327,600	(353,008)	51.9%
Architecture and Engineering Services	14,200	4,898	(9,302)	65.5%
Building Acquisition and Construction Services	-	-	-	0.0%
Building Improvement Services	165,241	9,780	(155,461)	94.1%
Other Acquisition and Construction Services	-	-	-	0.0%
<b>Total expenditures</b>	<b>1,080,622</b>	<b>385,263</b>	<b>(695,359)</b>	<b>64.3%</b>
<b>Excess of Revenue (Under)Over Expenditures</b>	(730,622)	(381,407)	349,215	
Transfers Out	-	-	-	
<b>Net Change in Fund Balance</b>	(730,622)	(381,407)	349,215	
<b>Fund Balance - Beginning of year</b>	1,223,703	1,223,703		
<b>Fund Balance - End of year</b>	493,081	842,296		

**Waverly Community Schools**  
**2016 Building and Site Bonds, Series II**  
**Budget Summary**  
**As of November 30, 2018**

	Budget	Actual	Encumbered	Balance Remaining
<b>Construction</b>				
Remodeling	928,411	946,155	0	(17,745)
Site Improvements	228,638	228,638	(0)	0
Technology Infrastructure	-	-	-	-
<b>Construction Base Budget Subtotal</b>	<b>1,157,049</b>	<b>1,174,793</b>	<b>0</b>	<b>(17,745)</b>
<b>Technology Equipment - Contract</b>				
Interactive Classroom	-	-	-	-
Network Equipment	-	-	-	-
Wireless Network	-	-	-	-
Phone System	-	-	-	-
AV Systems	122,000	58,022	0	63,978
Video Distribution/Video Production	-	-	-	-
<b>Tech Equipment Contract Subtotal</b>	<b>122,000</b>	<b>58,022</b>	<b>0</b>	<b>63,978</b>
<b>Technology Equipment - Owner PO</b>				
Computers/Mobile Devices	1,162,653	1,068,461	-	94,192
Servers/Backend Systems	35,000	(14,342)	-	49,342
Printers	-	-	-	-
AV Equipment	53,350	82,602	-	(29,252)
Non-Instructional Equipment (from FFE)	-	-	-	-
<b>Tech Equipment Owner PO Subtotal</b>	<b>1,251,003</b>	<b>1,136,720</b>	<b>-</b>	<b>114,283</b>
<b>District</b>				
Loose Equipment (Furniture & Transportation)	781,396	758,181	(0)	23,215
Project Contingency	-	-	-	-
Owner GC/Contingency/Issuance Costs	30,903	30,903	-	-
Field General Conditions	-	18,992	-	(18,992)
Architect	40,625	10,739	-	29,886
Tech Design/Construction Mgr	117,024	117,024	-	(0)
<b>District Subtotal</b>	<b>969,948</b>	<b>935,839</b>	<b>(0)</b>	<b>34,109</b>
<b>Totals</b>	<b>3,500,000</b>	<b>3,305,375</b>	<b>0</b>	<b>194,624</b>

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
DECEMBER 17, 2018**

**Report #18-36**

**FOR ACTION**

**Subject:**

Bus Purchase Recommendation

**Recommendation:**

The Superintendent recommends the Board of Education adopt the resolution for participation in the MSBO Bus Purchase Program and approve the purchase of two (2) buses from Midwest Transit, formerly Capital City Bus Sales.

**Statement of Purpose:**

The purpose is to replace two (2) buses, model year 2008, in alignment with the long-term strategic plan to implement a bus fleet replacement cycle of no greater than ten years.

**Budget Impact:**

The total cost of this recommendation is One Hundred Seventy-Nine Thousand Nine Hundred Seventy and 00/100 Dollars (\$179,970.00). The total cost of this recommendation is \$2,382 greater than originally budgeted in the 10-year replacement plan.

**Background Information:**

In 1994, Michigan School Business Officials (MSBO) joined with Michigan Association of Pupil Transportation (MAPT) to initiate a group bus purchasing program to save members time, money and concern by providing bids compliant with the Revised School Code, allowing schools to buy without bidding independently. An average of over 200 buses are purchased annually through this program for Michigan school districts.

The District obtained bids for two (2) buses. A Bus Purchase Bid Sheet Summary, with bus specifications, is provided in the support materials with the bids from three approved vendors through the MSBO Bus Purchase Program.

**Rationale for Recommendation:**

In order to provide safe and efficient transportation, it is recommended that buses are replaced on a 10-year replacement cycle or approximately two buses every year. The District has two buses, used as substitutes for repairs, field trips or athletics, which are currently 10 years old or older.

**Strategic Plan Reference:**

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a lifelong learner and contribute as a citizen of our global society.

**Michigan Bus Purchasing**  
**Price Comparison Report - Spec #12240**  
 Nov 14, 2018 9:35 AM

**Buying Organization**      **Midwest Transit**  
 15580 US Highway 27 N  
 Marshall MI 49068

Notes                              GDB WCS 77P  
 Product Category              Conventional (2018-19 Phase 1)  
 Product                            77 Passenger  
 Quantity                          2

	Option	Option SKU	Buyer Comments	Hoekstra	Holland	Midwest Transit
<b>Product Base Price</b>				<b>\$84,014.00</b>	<b>\$83,827.00</b>	<b>\$84,489.00</b>

**Chassis Options**

**Air Dryer**

Bendix AD-IP dryer w/spin-on filter      C101      N/C      (\$192.00)      \$35.00

**Axle, Rear: minimum load**

21,000 lbs.      C152      S/E      N/A      S/E

**Brake Dust Shield**

Brake dust shield on all wheels      C170      S/E      S/E      S/E

**Brakes, ESC**

Electronic Stability Control for Air Brakes      C172      S/E      \$924.00      N/C

**Brakes, Traction Control**

For air brakes      C180      S/E      \$325.00      S/E

**Engine**

Cummins ISB 240 hp w/PTS2500 trans      C202      \$1,542.00      \$500.00      \$359.00

**Fan Drive**

Electromagnetic On/Off Type      C195      \$98.00      S/E      N/C

**Fuel Tank**

Increase to 100-gallon diesel tank      C251      \$352.00      \$280.00      \$318.00

**Full Instrumentation Package (Engine)**

Low Coolant indicator with audible alarm      C260      S/E      S/E      S/E

**Idle Management Control**

Programmable      C280      S/E      N/C      S/E

**Paint, Wheels**

Wheels finish coated black inside and out      C300      S/E      N/C      (\$52.00)

**Switches, Ignition**

Keyed alike	C350	N/C	\$7.00	N/C
<b>Turn Signals</b>				
Fender-mounted	C421	S/E	S/E	\$57.00
<b>Winter Warmup Equipment</b>				
Winter front	C490	\$33.00	\$75.00	N/C
<b>Body Options</b>				
<b>All Light Monitor System</b>				
Add all light monitor system	B160	S/E	\$49.00	\$33.00
<b>Antenna</b>				
Flexible rubber radio antenna	B170	N/A	S/E	\$50.00
<b>Booster Pump</b>				
Add booster pump	B210	\$124.00	\$170.00	\$158.00
<b>Color, Interior</b>				
Walls white	B234	N/A	S/E	S/E
<b>Crossing Gate Arm</b>				
Air w/stow bracket	B240	\$263.00	\$286.00	N/C
<b>Defogger Fans</b>				
Increase from 2 to 3	B250	N/A	\$50.00	\$73.00
<b>Door, Entrance, Dryer</b>				
Ambient air dryer for air door	B270	N/A	N/A	N/C
<b>Exit, Emergency Window</b>				
Increase from 2 to 4	B290	S/E	N/C	S/E
<b>Exit, Roof Hatch</b>				
2 Transpec Low Profile, 1970 series	B322	(\$189.00)	(\$177.00)	(\$92.00)
<b>Floor Covering</b>				
1 piece, black	B372	\$577.00	N/A	\$319.00
<b>Fuel Filler Door</b>				
Latching	B392	S/E	S/E	S/E
<b>Heater, Auxiliary</b>				
ProHeat X45, 45,000 BTU, quartz timer	B410	\$3,424.00	\$3,498.00	\$3,200.00
<b>Light Visor</b>				
Overhead flasher light visor	B455	S/E	S/E	N/C
<b>Light, Exterior</b>				
Light check system	B460	S/E	S/E	S/E
<b>Mirror System</b>				
Increase driver mirror to 10"x30"	B520	N/A	\$15.00	\$19.00
<b>Mirrors, Crossview</b>				
MirrorLite High Definition, heated	B531	N/A	N/A	\$75.00
<b>Mirrors, Crossview, Arms</b>				

Stainless steel arms	B555	S/E	\$29.00	\$30.00
<b>Mirrors, Rearview</b>				
Rosco Open View, remote, heated, split view	B572	N/A	\$200.00	\$164.00
<b>Mirrors, Rearview, Arms</b>				
Stainless steel arms	B590	S/E	\$24.00	\$60.00
<b>Noise Reduction System</b>				
Perforated ceiling, full bus	B595	S/E	\$554.00	S/E
<b>Power Source</b>				
12-volt power source in driver's area	B615	\$31.00	S/E	N/C
<b>Radio &amp; Public Address System</b>				
AM/FM radio, CD, clock, PA system inside & outside	B626	\$470.00	\$452.00	\$321.00
<b>Rust Proofing</b>				
All interior doors	B645	S/E	S/E	S/E
<b>Rust Proofing, Stepwell</b>				
Anti-corrosion spray coating, inside & outside	B647	\$244.00	\$348.00	S/E
<b>Seat, Driver's</b>				
National, air ride w/o arm rests	B663	\$138.00	\$142.00	\$35.00
<b>Seat, Driver's Belt</b>				
Driver's belt, blaze orange	B676	\$44.00	N/C	S/E
<b>Seats, Fire Block</b>				
Delete fire block	B703	(\$551.00)	(\$250.00)	(\$760.00)
<b>Seats, Passenger, Replaceable Back</b>				
For child restraint/3-point belts, 39" (per seat) (Qty: 26)	B707	N/A	N/C	S/E
<b>Seats, Passenger: Color</b>				
Blue/light blue	B712	N/C	N/C	N/C
<b>Step Tread</b>				
Pebble tread w/non-metal backing	B752	\$276.00	\$221.00	S/E
<b>Stop Arm Signals</b>				
Transpec 7000, electric, LED lights, front only	B763	(\$287.00)	(\$180.00)	(\$350.00)
<b>Storage Pouch</b>				
Mounted on barrier behind driver	B782	\$21.00	\$12.00	\$50.00
<b>Windows</b>				
Delete 28% tinted	B875	(\$53.00)	(\$198.00)	(\$273.00)
<b>Configured Price</b>			<b>\$90,571.00</b>	<b>\$90,991.00</b>
				<b>\$88,318.00</b>

### Dealer Options

Protect DVR from AParts Warehouse				\$1,667.00
Protect DVR from AParts Warehouse		\$1,667.00		
Protect DVR from AParts Warehouse			\$1,667.00	

	<u>Hoekstra</u>	<u>Holland</u>	<u>Midwest Transit</u>
Unit Price	\$92,238.00	\$92,658.00	\$89,985.00
Total Price	\$184,476.00	\$185,316.00	\$179,970.00
<b>Grand Total</b>	<b>\$184,476.00</b>	<b>\$185,316.00</b>	<b>\$179,970.00</b>

**BOARD OF EDUCATION RESOLUTION**

2018-2019 MSBO Bus Purchase Program

\_\_\_\_\_ (“School District”), \_\_\_\_\_,  
Michigan

At a regular meeting of the Board of Education of \_\_\_\_\_,  
\_\_\_\_\_ County, Michigan (the “School District”), held at the Board of Education Offices  
at \_\_\_\_\_, Michigan \_\_\_\_\_, on the \_\_\_\_ day of  
\_\_\_\_\_, 20\_\_, at \_\_\_\_\_ p.m., Local Time.

PRESENT: MEMBERS: \_\_\_\_\_  
\_\_\_\_\_

ABSENT: MEMBERS: \_\_\_\_\_  
\_\_\_\_\_

The following preamble and resolution were offered by Member \_\_\_\_\_ and supported by Member \_\_\_\_\_.

WHEREAS, the School District desires to participate in the 2018-2019 Michigan School Business Officials (MSBO) Bus Purchase Program, and

WHEREAS, the Board of Education has reviewed the Bus Purchase Program Vendor Invitation To Bid, the Vendors’ Responses to the Invitation To Bid, the Base Bus Specifications, the Bus Specification Options, the School District’s Purchase Order and the School District’s Bid Comparison Spreadsheet (collectively “Bid Documents”); and

WHEREAS, the School District understands that it is subject to all of the terms and conditions contained in the Bid Documents and any Bus Purchase Program procedures currently in place, or as may be implemented in the future by the MSBO; and

WHEREAS, the Board of Education understands that the sole responsibility of MSBO in the Bus Purchase Program is to solicit bids from Vendors, inform the Districts of the bid results and coordinate the aggregate purchase of buses; and

WHEREAS, the Board of Education understands that the School District must have at least one (1) fully paid membership in MSBO in order to participate in the Bus Purchase Program; and

WHEREAS, the Board of Education understands that any contracts for the purchase of school buses under the Bus Purchase Program will be between the School District and the Bus Vendor directly; and

WHEREAS, the Board of Education has determined that it is in the best interest of the School District to participate in the Bus Purchase Program.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The School District is hereby authorized to participate in the 2018-2019 MSBO Bus Purchase Program and agrees to be bound by all of the terms and conditions contained in the Bid Documents, which Bid Documents are incorporated herein by reference.

2. The President and Secretary of the Board are hereby authorized and directed to execute any and all documents which are necessary for the School District to participate in the Bus Purchase Program upon the terms and conditions contained in the Bid Documents and any of the Bus Purchase Program procedures.

YEAS: MEMBERS: \_\_\_\_\_  
\_\_\_\_\_

NAYS: MEMBERS: \_\_\_\_\_

ABSTAIN: MEMBERS: \_\_\_\_\_

RESOLUTION DECLARED ADOPTED

I hereby certify that the foregoing constitutes a true and complete copy of a resolution duly adopted by the Board of Education of \_\_\_\_\_, County of \_\_\_\_\_, Michigan, at a \_\_\_\_\_ meeting held on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meeting Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

\_\_\_\_\_  
President, Board of Education

\_\_\_\_\_  
Secretary, Board of Education

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
DECEMBER 17, 2018**

**Report #18-37**

**FOR ACTION**

**Subject:**

2019 Building and Site Bonds Series III Authorizing Resolution

**Recommendation:**

The Superintendent recommends the Board of Education approve the resolution to issue bonds in the amount of ONE MILLION and NO/100 (\$1,000,000.00) DOLLARS

**Statement of Purpose:**

The purpose of this resolution is to authorize the sale of unlimited tax bonds, the proceeds of which will be used for the purpose of acquiring and installing instructional technology for school buildings; equipping and re-equipping school buildings for instructional technology; partially remodeling, equipping and re-equipping and furnishing and refurbishing school facilities; purchasing school buses; and developing, improving and equipping sites.

**Budget Impact:**

There is no impact to the General Fund of the District.

**Historical Perspective:**

Under the terms of Public Act 451 of 1976, as amended, the School District is authorized to issue bonds. The District previously authorized bonds in the amount of \$10,535,000 on July 17, 2013 for Series I related activities and \$3,500,000 on April 18, 2016 for Series II related activities.

**Discussion of Options:**

The Board of Education can entertain a motion to adopt the resolution as presented, or reject the resolution.

**Rationale for Recommendation:**

On May 7, 2013 a special election was held for the purpose of proposing a ballot question to authorize Waverly Community Schools to borrow the sum of \$18,470,000 and issue its general obligation unlimited tax bonds therefor, in one or more series. The ballot proposal having received sufficient votes was approved. In order to begin work for the third series of the project, we must obtain bond proceeds to fund the project.

**Strategic Plan Reference:**

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a lifelong learner and contribute as a citizen of our global society.

**WAVERLY COMMUNITY SCHOOLS  
RESOLUTION AUTHORIZING THE ISSUANCE  
AND DELEGATING THE SALE OF BONDS  
AND OTHER MATTERS RELATING THERETO**

Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan (the “Issuer”)

A regular meeting of the board of education of the Issuer (the “Board”) was held in the \_\_\_\_\_, within the boundaries of the Issuer, on the 17th day of December, 2018, at 6:30 o’clock in the p.m.

The meeting was called to order by \_\_\_\_\_, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member \_\_\_\_\_ and supported by Member \_\_\_\_\_:

**WHEREAS:**

1. On May 7, 2013, the qualified electors of the Issuer voted in favor of bonding the Issuer for the sum of not to exceed Eighteen Million Four Hundred Seventy Thousand Dollars (\$18,470,000), the proceeds to be used for the purpose of acquiring and installing instructional technology for school buildings; equipping and re-equipping school buildings for instructional technology; partially remodeling, equipping and re-equipping and furnishing and refurbishing school facilities; purchasing school buses; and developing, improving and equipping site (the “Project”); and
2. It has been determined by the Board of the Issuer that there be issued at this time a third series of bonds in an aggregate principal amount not to exceed One Million Dollars (\$1,000,000) (the “Bonds”); and
3. The Issuer may have the opportunity to directly or privately place the bonds with a sophisticated investor or commercial bank (the “Purchaser”); and
4. The Issuer has received a proposed structure for the issuance of the Bonds from H.J. Umbaugh & Associates, Certified Public Accountants, LLP (the “Financial Advisor”); and
5. Prior to the issuance of Bonds, the Issuer must either achieve qualified status or secure prior approval of the bonds from the Michigan Department of Treasury (the “Department”) pursuant to Act 34, Public Acts of Michigan, 2001, as amended.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The third series of Bonds of the Issuer aggregating the principal sum of not to exceed One Million Dollars (\$1,000,000) be issued for the purpose of funding a portion of the Project. The Bonds shall be designated 2019 School Building and Site Bonds, Series III.

2. The Bonds shall be dated the date of delivery, or such other date as established at the time of sale; shall be fully registered bonds as to principal and interest; shall be numbered consecutively in the direct order of maturity from 1 upwards; and shall bear interest at a rate or rates to be hereafter determined not exceeding the maximum rate permitted by law.

3. The Bonds may consist of serial or term Bonds or any combination thereof which may be issued in one or more series, all of which shall be determined upon sale of the Bonds. The Bonds are issuable in minimum denominations of \$100,000 and multiples of \$5,000 over \$100,000, not exceeding the aggregate principal amount for each maturity, and shall mature on May 1 and November 1 in each year, in the final principal amounts determined upon sale, with interest thereon payable on November 1, 2019, or such other date as may be established at the time of sale, and semiannually thereafter on May 1 and November 1 in each year.

4. The Bonds shall otherwise be subject to redemption at the times, in the amounts, manner and at the prices as determined upon sale of the Bonds.

5. The Bonds and the interest thereon shall be payable in lawful money of the United States of America at or by a bank or trust company to be designated by the Superintendent or the Director of Finance and Operations of the Issuer (each an "Authorized Officer") at the time of sale (herein called the "Paying Agent"), which shall act as the paying agent and bond registrar or such successor paying agent-bond registrar as may be approved by the Issuer, on each semiannual interest payment date and the date of each principal maturity.

6. Book Entry. At the request of the Purchaser, the ownership of one fully registered bond for each maturity in the aggregate principal amount of such maturity shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). So long as the Bonds are in the book entry form only, the Paying Agent shall comply with the terms of the Blanket Issuer Letter of Representations to be entered into between the Issuer and DTC, which provisions shall govern registration, notices and payment, among other things, and which provisions are incorporated herein with the same effect as if fully set forth herein. An Authorized Officer is authorized and directed to enter into the Blanket Issuer Letter of Representations with DTC in such form as determined by that Authorized Officer, in consultation with bond counsel, to be necessary and appropriate. In the event the Issuer determines that the continuation of the system of book entry only transfer through DTC (or a successor securities depository) is not in the best interest of the DTC participants, beneficial owners of the Bonds, or the Issuer, the Issuer will notify the Paying Agent, whereupon the Paying Agent will notify DTC of the availability through DTC of the bond certificates. In such event, the Issuer shall issue and the Paying Agent shall transfer and exchange Bonds as requested by DTC of like principal amount, series and maturity, in authorized denominations to the identifiable beneficial owners in replacement of the beneficial interest of such beneficial owners in the Bonds, as provided herein.

So long as the book-entry-only system remains in effect, in the event of a partial redemption the Paying Agent will give notice to Cede & Co., as nominee of DTC, only, and only Cede & Co. will be deemed to be a holder of the Bonds. DTC is expected to reduce the credit balances of the applicable DTC Participants in respect of the Bonds and in turn the DTC Participants are expected to select those Beneficial Owners whose ownership interests are to be extinguished or reduced by such partial redemptions, each by such method as DTC or such DTC Participants, as the case may be, deems fair and appropriate in its sole discretion.

7. In the event the Bonds are no longer in book entry form only, the following provisions would apply to the Bonds:

The Paying Agent shall keep or cause to be kept, at its principal office, sufficient books for the registration and transfer of the Bonds, which shall at all times during normal business hours be open to inspection by the Issuer; and, upon presentation and surrender for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, transfer or cause to be transferred on said books, Bonds as herein provided.

Any Bond may be transferred upon the books required to be kept pursuant to this section by the person in whose name it is registered, in person or by a duly authorized agent, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Paying Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall furnish or cause to be furnished a sufficient number of manual or facsimile executed Bonds and the Paying Agent shall authenticate and deliver a new Bond or Bonds for like aggregate principal amount. The Paying Agent shall require the payment of any tax or other governmental charge required to be paid with respect to the transfer to be made by the bondholder requesting the transfer.

8. If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bonds, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution of the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent, and if satisfactory to the Paying Agent and the Issuer, the Issuer at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being sections 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted, in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

9. The President and Secretary are authorized to provide the Bonds in conformity with the specifications of this resolution by causing their manual or facsimile signatures to be affixed thereto, and upon the manual execution by the authorized signatory of the Paying Agent, the Treasurer is authorized and directed to cause said Bonds to be delivered to the Purchaser upon receipt of the purchase price and accrued interest, if any.

Blank bonds with the manual or facsimile signatures of the President and Secretary of the Board affixed thereto, shall, upon issuance and delivery and from time to time thereafter as

necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

10. There is hereby created a separate depository account to be kept with a bank located in the State of Michigan and insured by the Federal Deposit Insurance Corporation, previously approved as an authorized depository of funds of the Issuer, to be designated 2019 SCHOOL BOND DEBT RETIREMENT FUND (hereinafter referred to as the “DEBT RETIREMENT FUND”), all proceeds from taxes levied for the fund to be used for the purpose of paying the principal and interest on the Bonds authorized herein as they mature or are redeemed. Upon receipt of the Bond proceeds from the sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND. DEBT RETIREMENT FUND moneys may be invested as authorized by law.

Commencing with the 2019 tax levy, there shall be levied upon the tax rolls of the Issuer in each year for the purpose of the DEBT RETIREMENT FUND a sum not less than the amount estimated to be sufficient to pay the principal and interest on the Bonds as such principal and interest fall due, the probable delinquency in collections and funds on hand being taken into consideration in arriving at the estimate. Taxes required to be levied to meet the principal and interest obligations may be without limitation as to rate or amount, as provided by Article IX, Section 6, of the Michigan Constitution of 1963.

11. There is hereby created a separate account to be designated 2019 CAPITAL PROJECTS FUND, to which the proceeds of the Bond issue are to be credited.

12. The Bonds shall be in substantially the form attached hereto as Exhibit A.

13. An Authorized Officer or designee is authorized to select a sophisticated investor or commercial bank (the “Purchaser”) for the direct placement of the Bonds, subject to the requirements of paragraph 16 below. An Authorized Officer or designee is authorized to execute any documents or agreements necessary to evidence or consummate the direct placement of the Bonds. Based upon information provided by the Issuer’s financial consulting firm, a negotiated direct placement sale allows flexibility in the timing, sale and structure of the Bonds in response to changing market conditions.

14. An Authorized Officer is authorized to approve circulation of a Preliminary Official Statement or Marketing Bulletin, as necessary, describing the Bonds.

15. An Authorized Officer, or designee if permitted by law, is authorized to:

- A. File with the Department an application for approval to issue the Bonds, if required, and to pay any applicable fee therefor and, further, within fifteen (15) business days after issuance of the Bonds, file any and all documentation required subsequent to the issuance of the Bonds, together with any statutorily required fee.
- B. If deemed advisable by the Issuer’s financial consultant, request a waiver of the maturity limitations as set forth in the Application for Waiver.

- C. Make application for municipal bond insurance if, upon advice of the financial consulting firm of the Issuer, the purchase of municipal bond insurance will be cost effective. The premium for such bond insurance shall be paid by the Issuer from Bond proceeds.

16. The authorization to make a direct placement of the Bonds is subject to the following parameters:

- A. the Purchaser's discount shall not exceed \$10.00 per \$1,000 (1%); and
- B. the average true interest rate on the Bonds shall not exceed 5%; and
- C. the receipt of express written recommendation of the Issuer's financial consulting firm identified herein to accept the terms of the bond purchase and/or placement agreement.

17. An Authorized Officer is further authorized and directed, subject to final approval of the Board, to (i) execute any and all other necessary documents required to complete the approval and sale of the Bonds pursuant to the direct placement; (ii) appoint a paying agent for the Bonds; (iii) select a bond insurer, accept a commitment therefore and authorize payment of a bond insurance premium to insure any or all of the Bonds if recommended in writing by the Financial Advisor; (iv) if required, deem a Preliminary Official Statement for the Bonds final for purposes of SEC Rule 15c2-12(b)(1); and (v) if required, execute and deliver a final Official Statement on behalf of the Issuer.

18. The President or Vice President, the Secretary, the Treasurer, the Superintendent, the Director of Finance and Operations, and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution, the Bonds, or the bond purchase and/or placement agreement.

19. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate the sale and delivery of the Bonds.

20. Thrun Law Firm, P.C., is appointed as bond counsel for the Issuer with reference to the issuance of the Bonds authorized by this resolution. Further, Thrun Law Firm, P.C., has informed this Board that it represents no other party in the issuance of the Bonds.

21. The financial consulting firm of H.J. Umbaugh & Associates, Certified Public Accountants, LLP, is appointed as financial consultant to the Issuer with reference to the issuance of the Bonds herein authorized.

22. The Board covenants to comply with existing provisions of the Internal Revenue Code of 1986, as amended (the "Code"), necessary to maintain the exclusion of interest on the Bonds from gross income.

23. The Issuer designates the Bonds of this issue as "qualified tax-exempt obligations" for purposes of deduction of interest expense by financial institutions under the provisions of the Code. In making said designation, the Board determines that the reasonably anticipated amount of

tax-exempt obligations which will be issued by the Issuer or entities which issue obligations on behalf of the Issuer during calendar year 2019 will not exceed \$10,000,000, excluding only those tax-exempt obligations as permitted by Section 265(b)(3)(C)(ii) of the Code.

24. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

---

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a regular meeting held on December 17, 2018, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

---

Secretary, Board of Education

CJI/klg



The Issuer has pledged its full faith, credit and resources for the payment of the principal and interest on the Bonds. The Bonds of this issue are payable from ad valorem taxes, which may be levied without limitation as to rate or amount as provided by Article IX, Section 6 of the Michigan Constitution of 1963.

#### MANDATORY REDEMPTION

The Bonds maturing on May 1, \_\_\_\_\_, are term Bonds subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below and at a redemption price equal to the principal amount thereof, without premium, together with accrued interest thereon to the date fixed for redemption. When term Bonds are purchased by the Issuer and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the Issuer.

<u>Redemption Dates</u>	<u>Principal Amounts</u>
May 1, _____	\$
May 1, _____	
May 1, _____	
May 1, _____ (maturity)	

#### OPTIONAL REDEMPTION

Bonds of this issue are not subject to redemption at the option of the Issuer prior to maturity.

Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the Registered Owner at the registered address shown on the registration books kept by the Paying Agent. Bonds shall be called for redemption in multiples of \$5,000 and Bonds of denominations of more than \$5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by \$5,000 and such Bonds may be redeemed in part, provided the unredeemed portion has a par value of not less than \$100,000. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. No further interest payment on the Bonds or portions of Bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption, provided funds are on hand with the Paying Agent to redeem the same.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

This Bond is registered as to principal and interest and is transferable as provided in the resolutions authorizing the Bonds only upon the books of the Issuer kept for that purpose by the Paying Agent, by the Registered Owner hereof in person or by an agent of the Registered Owner duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the Registered Owner or agent thereof

and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolutions authorizing the Bonds, and upon payment of the charges, if any, therein provided. The Bonds are issuable in minimum denominations of \$100,000 and multiples of \$100,000 over \$100,000, not exceeding the aggregate principal amount for each maturity

It is hereby certified and recited that all acts, conditions and things required to be done, to happen, and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed in due time, form and manner, as required by law.

This Bond shall not be deemed a valid and binding obligation of the Issuer in the absence of authentication by manual execution hereof by the authorized signatory of the Paying Agent.

**IN WITNESS WHEREOF**, Waverly Community Schools, Counties of Ingham, Eaton and Clinton, State of Michigan, by its Board of Education, has caused this Bond to be signed in the name of the Issuer by the manual or facsimile signature of its President and countersigned by the manual or facsimile signature of its Secretary as of \_\_\_\_\_, 2019, and to be manually signed by the authorized signatory of the Paying Agent as of the date set forth below.

WAVERLY COMMUNITY SCHOOLS  
COUNTIES OF INGHAM, EATON AND  
CLINTON  
STATE OF MICHIGAN

Countersigned

By \_\_\_\_\_  
Secretary

By \_\_\_\_\_  
President

**CERTIFICATE OF AUTHENTICATION**

Dated:

This Bond is one of the Bonds described herein.  
(Name of Bank)  
(City, State)  
PAYING AGENT

By \_\_\_\_\_  
Authorized Signatory

-----  
ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_  
\_\_\_\_\_ the within Bond and does hereby irrevocably  
constitute and appoint \_\_\_\_\_ attorney to transfer  
the Bond on the books kept for registration of the within Bond, with full power of substitution in  
the premises.

Dated: \_\_\_\_\_

NOTICE: The assignor's signature to this assignment  
must correspond with the name as it appears upon the  
face of the within Bond in every particular without  
alteration or any change whatever.

Signature Guaranteed:

\_\_\_\_\_  
Signature(s) must be guaranteed by an eligible guarantor institution participating in a  
Securities Transfer Association recognized signature guarantee program.

The Paying Agent will not effect transfer of this Bond unless the information concerning  
the transferee requested below is provided.

Name and Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
(Include information for all joint owners if the Bond is held by joint  
account.)

PLEASE INSERT SOCIAL SECURITY NUMBER OR  
OTHER IDENTIFYING NUMBER OF ASSIGNEE

(if held by joint account, insert number  
for first named transferee)