



**WAVERLY**  
**COMMUNITY SCHOOLS**  
Pride. Tradition. Excellence.

**Waverly Community Schools**

**Regular Meeting**

**Monday, April 18, 2016 6:30 PM**

# Agenda of Regular Meeting

## The Board of Education Waverly Community Schools

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A Regular meeting of the Board of Education of Waverly Community Schools will be held April 18, 2016, beginning at 6:30 PM in the Board Room, 515 Snow Road, Lansing, MI.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order and Pledge to the Flag - President Britt Slocum
- II. Special Presentations
  - A. Elmwood Elementary School Instructional Report - Tim Lyman, Principal
  - B. Waverly Middle School Instructional Report - Mike Moreno, Principal
  - C. Waverly High School Instructional Report - Christopher Huff, Principal
  - D. Camp Invention - Heidi Gascon
- III. Correspondence
- IV. Public Comment
- V. Student Representative Report
- VI. Board Member Comment
- VII. Adoption of Agenda
- VIII. \*\*\*Approval of Minutes 4
- IX. Presentation of Reports
  - A. Advisory Committee Reports
    - 1. Personnel & Policy - Member Chahine
    - 2. Finance & Facilities - Member Wright
    - 3. Teaching & Learning - Member Sherry
  - B. Personnel & Policy
    - 1. \*\*\*Recommendation to approve Report #15-49, Personnel Recommendations 11
  - C. Finance & Facilities
    - 1. \*\*\*Recommendation to approve Report #15-50, Finance Recommendation 12
    - 2. \*\*\*Recommendation to approve Report #15-51, Preschool Tuition Rates for 2016-2017 17

3. Recommendation to approve Report #15-52, Approve Contract for High School Renovations and Locker Purchase	18
4. Recommendation to approve Report #15-53, 2013 Building and Site Bonds Series II Authorizing Resolution	21
5. ***For Information - Donation - Dart Grant	32
6. ***For Information - Donation - 3D Printer and Filaments	33
X. Superintendent's Report	
XI. Public Comment	
XII. Other Board Business	
XIII. Adjournment	

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
SPECIAL MEETING  
March 21, 2016**

***Opening***

The special meeting of the Board of Education was called to order by President Britt Slocum at 5:00 p.m. in the Board Room of the Administrative Center.

***Members Present:***

Mr. Britt Slocum, President  
Mrs. Angela Witwer, Vice President  
Mrs. Mary Ann Martin, Secretary  
Mr. Alan Wright, Treasurer  
Mr. Joe Chahine, Vice Secretary-Treasurer  
Mr. Calvin L. Jones, Trustee  
Mrs. Melissa Sherry, Trustee

***Staff Present:***

Mr. Terry Urquhart, Superintendent  
Mrs. Gloria Gonzalez, Director of Student Services  
Mr. Chris Huff, WHS Principal  
Mr. Tony Terranova, WHS Assistant Principal

***Others Present:***

Student A  
Parent  
Sibling

***Purpose of Meeting***

The purpose of the meeting was a student disciplinary hearing.

***Motion to Recess to Closed Session***

A motion was presented by Member Chahine and supported by Member Martin. MOTION: The Board of Education recess to closed session for the purpose of a student discipline hearing.

Roll call vote was taken, with all members voting aye (7-0).  
(Members Slocum, Witwer, Martin, Wright, Chahine, Jones, and Sherry)

The Board entered into closed session at 5:05 p.m. in the Professional Development Room of the Administrative Center.

***Discussion***

The Board, administrators, student and parent discussed the disciplinary incident.

***Return to Open Session***

The Board, administrators, student and parent returned to open session at 5:54 p.m. in the Board Room of the Administrative Center.

***Motion to Suspend***

A motion was presented by Member Wright and supported by Member Chahine. MOTION: The Board of Education expel Student A for 180 days as per State of Michigan law.

Motion carried. VOTE: AYES – 7; NAYS – 0.

***Adjournment***

The meeting adjourned at 6:00 p.m.

Respectfully submitted,

Mary Ann Martin, Secretary  
rlp

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR MEETING  
March 21, 2016**

***Opening of Meeting***

The regular meeting of the Waverly Community Schools Board of Education was called to order by President Britt Slocum in the Board Room of the Administrative Center, 515 Snow Road, Lansing, Michigan.

***Members Present:***

Mr. Britt Slocum, President  
Mrs. Angela Witwer, Vice President  
Mrs. Mary Ann Martin, Secretary  
Mr. Alan Wright, Treasurer  
Mr. Joe Chahine, Vice Secretary-Treasurer  
Mr. Calvin L. Jones, Trustee  
Mrs. Melissa Sherry, Trustee

***Staff Present:***

Mr. Terry L. Urquhart, Superintendent  
Mr. Evan Nuffer, Director of Finance & Facilities  
Mr. Vince Perkins, Director of Human Resources  
Mrs. Gloria Gonzales, Director of Student Services  
Mrs. Kelly Blake, Director of Teaching & Learning  
Mr. David Palme, Director of Technology  
Rebecca Pease  
Chris Huff  
Tim Lyman  
Vickie Tisdale  
Shawn Talifarro  
Helene McNeilly  
Amber Butler  
Mike Moreno  
Rachel Goodman  
Todd Simon  
Terry Collette Such  
Dan Carr  
Tiffany Wright

***Others Present:***

Eric Sifferman

***Pledge***

Tiffany Wright led the pledge of allegiance.

***Special Presentations***

Eric Sifferman of Barton Malow presented a commemorative plaque to the Board recognizing the 2013 Technology Bond. President Slocum stated he is proud that this project has gone as well as it has.

Kelly Blake, Director of Teaching and Learning, provided a PowerPoint presentation of her trip to China to promote Waverly Community Schools to Weiming. Chris Huff presented information regarding securing host families for incoming Chinese students.

***Correspondence***

Secretary Martin reported the Board had received an invitation to World Language Night to be held Thursday, March 24<sup>th</sup> at the High School.

***Public Comment***

Addressing the Board during Public Comment was Dan Carr.

***Board Member Comment***

Member Jones thanked all the speakers who addressed the Board, noting he is looking forward to World Language Night. Member Sherry echoed his comments.

Member Witwer expressed appreciation for all the articles provided to her, noting she landed some great stories for publication in the media.

Member Martin thanked Eric and the Technology Steering Committee for the plaque. She said she was very excited when she saw numbers come in for the sinking fund and also about the Chinese exchange. Member Martin reported she attended the Top Ten Breakfast, noting it was wonderful to see the students and their families. She said she is proud of all of them.

President Slocum stated Waverly has had a lot of good things happen with sports (boys and girls basketball, wrestlers going to the state meet, swim team at states & co-champs of CAAC Red) and music program solo and ensemble participation. He shared sad news that Jose Gonzalez, father of three Waverly students, passed away this morning. President Slocum thanked the public for the technology bond and Eric Sifferman for the plaque.

***Adoption of Agenda***

A motion was presented by Member Martin and supported by Member Jones. MOTION: The Board of Education adopts the meeting agenda as presented.

Motion carried. VOTE: AYES – 7; NAYS - 0.

***\*\*\*Approval of Minutes***

The minutes of the February 16, 2016 special meeting, the February 16, 2016 regular meeting, the February 29, 2016 special meeting, and the March 2, 2016 special meeting were approved as presented.

***Personnel and Policy Committee Report***

Member Chahine reported he will have a Policy report at the next Board meeting. He reported the Safety Committee met with the Delta Township Fire Department and the Township Manager to discuss better signage and lighting in the school district. Lieutenant Wrigglesworth will be driving around the district to look at signs.

***Finance and Facilities Committee Report***

Member Wright reported the Finance Advisory Committee met on March 7, 2016 at 4:30 p.m. Items discussed were the District's cash position report for the month ending February 29, 2016 and preliminary pupil membership estimate for next year. Other items discussed at the meeting will be brought forth at tonight's meeting.

***Teaching & Learning Committee Report***

Member Sherry reported all teachers (after today) have had their introductory Go Math training. Tara Becker-Utess and Rob Stevenson, from the ISD, have done a great job acclimating the teachers to this program. A group of teachers (at least 1-2 from each building) are going to five (5) days of training (spaced out over 3 months) related to the Next Generation Science Standards. These standards look much different than our previous GLCEs and HSCEs, so we will

***Teaching and Learning Committee Report (cont.)***

need to build a district-wide team to plan for implementation of these new standards. Our second round of NWEA testing is complete. K-8 teachers received more in-depth training, on Feb. 12<sup>th</sup>, on how to access reports to help plan differentiated instruction for their students. We received a \$32,000 Additional Time Early Literacy Grant (K-3) from the State of Michigan. The principals and Mrs. Blake are planning a summer school opportunity for our students at the elementary level. We have also received another State of Michigan \$13,000 grant for “Reimbursement for Computer Adaptive Testing”. Our NWEA invoice was submitted, and we received our grant award letter last week. All of our buildings are ramping up for spring testing. Our 3-8 and 11<sup>th</sup> grade students will be taking the M-STEP. High School students will also take the PSAT and SAT.

***\*\*\*Personnel Recommendations – Report #15-44 – For Action***

The Board of Education approved the transfer (Non-Certified) of Jenny Byron (from sub bus driver to bus driver); Jamie Goodman (Title I Parapro – 19 hours – 2<sup>nd</sup> placement); and Annette Spagnuolo (from East Lunch Assistant to East Assistant Secretary); the employment (Administration) of Tiffany Wright (Director of Special Education); the employment (Non-Certified) of Suzanne Haefner (Colt Special Education Parapro); the retirement (Certified) of Rhonda Goodrich (Colt Reading Recovery Teacher); the retirement (Non-Certified) of William Waltz (Bus Driver); the resignation (Certified) of Laura Dudley (.5 TSLI); and the resignation (Non-Certified) of Deborah Brown (Colt S.E. Paraprofessional) and Stacey Clayton (Bus Driver).

***\*\*\*Finance Report - Report # 15-45 – For Action***

The Board of Education approved the Finance Report as presented.

***Project Management Contract Extension – Summer 2016 Renovation – Report #15- 46 – For Action***

A motion was presented by Member Wright and supported by Member Martin. MOTION: The Board of Education awards a contract to Barton Malow for the Scope of Services described in the proposal(s) relating to Parking Lot Improvement and Remodeling Work.

Motion carried. VOTE: AYES – 7; NAYS – 0.

***Approve Purchase of New Locker Equipment – Report #15-47 – For Action***

A motion was presented by Member Wright and supported by Member Sherry. MOTION: In accordance with Board Policy 6320 (Purchasing), the Board of Education approves the award to Rayhaven Group, Inc., the lowest responsible bidder for the purchase of lockers for the football locker room at the High School.

Motion carried. VOTE: - AYES – 7; NAYS – 0.

***2016-17 Schools of Choice Recommendation – Report #15-48 – For Action***

A motion was presented by Member Jones and supported by Member Martin. MOTION: The Board of Education approves participation in the Unlimited Schools of Choice program [Sections 105 and 105(c)] for the 2016-2017 school year.

Superintendent Urquhart explained this provides a longer window of opportunity for Schools of Choice students to enroll in the District.

Motion carried. VOTE: AYES – 7; NAYS – 0.

***Superintendent’s Report***

Mr. Urquhart announced the District was successful in passing a Sinking Fund at the March 15<sup>th</sup> election. The monies will provide the District the opportunity to take care of neglected repairs and normal maintenance. A gag order restricted the District from educating the community about the need for the sinking fund, but when that was lifted, it allowed us to develop a positive campaign, identify positive voters, and through a phone campaign, get them to the polls. Parents, teachers, administrators, bus drivers, and custodians participated in the phone campaign held at

***Superintendent's Report***

Coldwell Banker Hubbell Realty, thanks to Bob Hubbell. Heavy hitters in the phone campaign were Vince Perkins, Britt Slocum, and Gloria Gonzalez. There was a record turnout of voters, with the final unofficial tally being 3,229 “yes” votes to 2,640 “no” votes. Superintendent Urquhart acknowledged the support of the community for passing the 2013 Technology Bond (\$18.4 million) and the 2016 Sinking Fund (\$8.3 million), for a total of \$26.7 million, noting we need to be proud of the people who make up this community.

Member Jones stated numerous bills have been introduced in the legislature regarding sinking funds. Evan Nuffer stated they are trying to incorporate furnishings, equipment, and school buses into this legislation. He stated he doesn't know where it is going, but it would make sense and would have greater benefit to our community.

***Public Comment***

Director of Student Services, Gloria Gonzalez, introduced Tiffany Wright who was the unanimous choice to become Director of Special Education. Mrs. Gonzalez stated Mrs. Wright comes with high regard from Webberville.

Gloria Gonzalez announced this is her last Board meeting after 36 years in her career. She stated change is constant, hard decisions will have to be made, and there will be challenges. Mrs. Gonzalez said there is a huge amount of staff and community support for this district and she leaves with a deep sense of pride. Board members expressed they will miss Mrs. Gonzalez.

***Other Board Business***

Member Wright thanked Mrs. Gonzalez and Mrs. Blake for facilitating College Night at Alternative Education.

***Closed Session***

President Slocum stated the Board will be going into closed session to discuss contract negotiations and recessed the regular meeting at 7:15 p.m.

The regular meeting of the Board of Education reconvened at 8:11 p.m. in the Board Room of the Administrative Center, 515 Snow Road, Lansing, Michigan. A motion was presented by Member Martin and supported by Member Chahine. MOTION: The Board of Education enters into closed session for the purpose of discussing negotiations.

Motion carried. VOTE – AYES – 7; NAYS – 0.

***Members Present:***

Mr. Britt Slocum, President  
Mrs. Angela Witwer, Vice President  
Mrs. Mary Ann Martin, Secretary  
Mr. Alan Wright, Treasurer  
Mr. Joe Chahine, Vice Secretary-Treasurer  
Mr. Calvin L. Jones, Trustee  
Mrs. Melissa Sherry, Trustee

***Staff Present:***

Mr. Terry Urquhart, Superintendent  
Mr. Evan Nuffer, Director of Finance  
Mr. Vincent Perkins, Director of Human Resources

***Others Present:***

Mr. Eric Delaporte, Thrun Law Firm

***Discussion***

Status of negotiations with the Waverly Education Association was discussed.

***Return to Open Session***

The Board returned to open session at 9:08 p.m.

*Adjournment*

The meeting was adjourned at 9:09 p.m.

Respectfully submitted,

Mary Ann Martin, Secretary  
rlp

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR MEETING  
April 18, 2016  
Report #**

**Subject:            Personnel Report\*\*\***

A.        Transfer-Non-Certified

<u>Name</u>	<u>Position</u>	<u>Step/Salary</u>	<u>Effective</u>
Suzanne Haefner	From: Colt Sp. Ed. Parapro (3.75 hrs.) To: Colt Sp. Ed. Parapro (7.5 hrs)	Class II/\$13.96 no change	4/11/2016

B.        Employment – Non-Certified

<u>Name</u>	<u>Position</u>	<u>Step/Salary</u>	<u>Effective</u>
Amber Carter	Colt Sp. Ed. Parapro (3.75 hrs.)	Class II/\$13.96	4/11/2016

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
APRIL 18, 2016**

**Report #15-50**

**FOR ACTION\*\*\***

**Subject:**

Finance Report

**Recommendation:**

It is recommended the following be approved:

**Financial Report:**

The cash balance as of February 29, 2016 was \$4,047,535.98. Receipts during March, consisting of property taxes, state aid and other revenues in the amount of \$4,609,747.96 minus disbursements during February of \$2,667,322.66, left the district with a General Fund cash balance, as of March 31, 2016, of \$5,989,961.28, including \$2,300,000.00 from the issuance of a State Aid Note.

Current year General Fund revenues exceed expenditures by \$463,917. A summary of year to date activity in comparison to the original budget is included in the supporting documentation.

The balance of the 2013 Building and Site, Series I Bonds remaining to be allocated is \$264,462. A summary of life to date activity is included in the supporting documentation

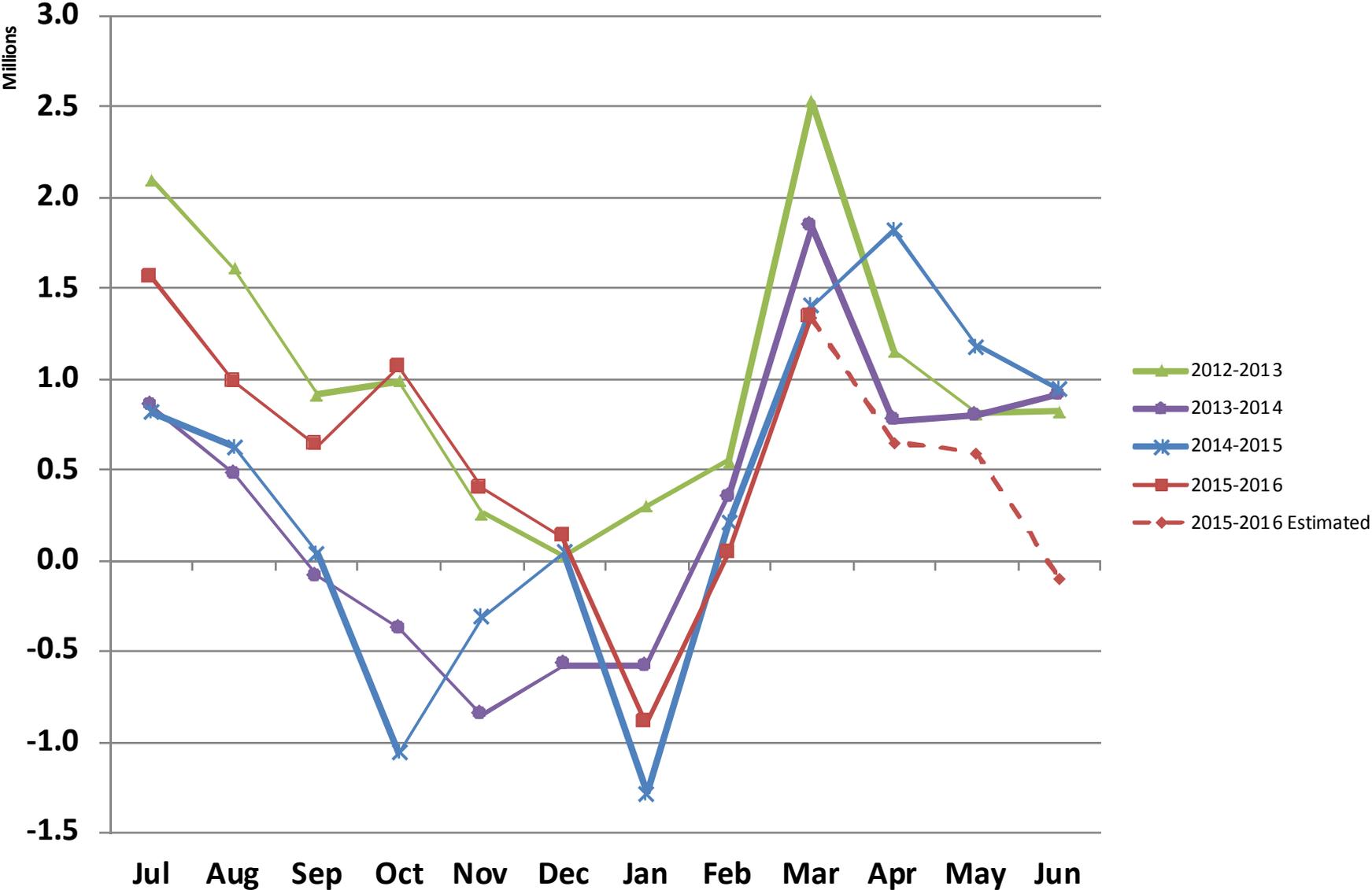
# Waverly Community Schools

## Finance Committee - Cash Position Report

For the Month Ended March 31, 2016

Balance on Hand February 29, 2016	4,047,535.98
Revenues	
State Aid	1,640,636.54
Taxes	1,854,104.83
Other Revenue	397,445.89
Interfund Transfers In	-
State Aid Note Proceeds	-
	<u>3,892,187.26</u>
Disbursements	
Payroll and Related Liabilities	(2,033,476.25)
Other Expenditures	(633,846.41)
State Aid Repayment	-
	<u>(2,667,322.66)</u>
Prior Month Adjustments During March 2016	717,560.70
Balance on Hand March 31, 2016	<u><u>5,989,961.28</u></u>
PNC Bank - General	4,973,358.18
MILAF	7,366.73
PNC Bank - Payroll	961,752.00
Comerica - Checking	47,484.37
	<u><u>5,989,961.28</u></u>

# Waverly Community Schools Cash Flow Analysis (Monthly Lows)



**Waverly Community Schools  
Budgetary Comparison Schedule  
For the Month Ended March 31, 2016**

	Revised Budget	Actual	Over (Under) Budget	% Available
<b>Revenue</b>				
Local sources	8,921,484	8,547,578	(373,906)	4.2%
State sources	17,750,737	9,746,420	(8,004,317)	45.1%
Federal sources	671,430	305,095	(366,335)	54.6%
Intergovernmental	2,139,161	1,066,057	(1,073,104)	50.2%
Transfers In	141,000	51,668	(89,332)	63.4%
<b>Total revenue</b>	<b>29,623,812</b>	<b>19,716,819</b>	<b>(9,906,993)</b>	<b>33.4%</b>
<b>Expenditures</b>				
Current:				
Instruction:				
Basic program	14,876,028	9,420,959	(5,455,069)	36.7%
Added needs	3,185,834	1,992,894	(1,192,940)	37.4%
<b>Total instruction</b>	<b>18,061,863</b>	<b>11,413,853</b>	<b>(6,648,010)</b>	<b>36.8%</b>
Support Services:				
Pupil	2,279,155	1,458,014	(821,141)	36.0%
Instructional staff	930,602	577,151	(353,451)	38.0%
General administration	466,498	351,461	(115,037)	24.7%
School administration	1,893,121	1,324,853	(568,268)	30.0%
Business	479,639	322,545	(157,094)	32.8%
Operations and maintenance	3,112,354	2,145,227	(967,127)	31.1%
Pupil transportation services	951,044	559,160	(391,884)	41.2%
Central	500,142	338,639	(161,503)	32.3%
Other	32,850	18,792	(14,058)	42.8%
<b>Total support services</b>	<b>10,645,404</b>	<b>7,095,842</b>	<b>(3,549,562)</b>	<b>33.3%</b>
Athletics	462,417	289,521	(172,896)	37.4%
Community services	16,720	10,453	(6,267)	37.5%
Non Publics	2,325	1,951	(374)	16.1%
Debt service:				
Principal	130,000	65,000	(65,000)	50.0%
Interest	19,450	10,050	(9,400)	48.3%
Capital outlay	48,125	68,120	19,995	-41.5%
Payments to other public schools	735,414	298,112	(437,302)	59.5%
<b>Total expenditures</b>	<b>30,121,718</b>	<b>19,252,902</b>	<b>(10,868,816)</b>	<b>36.1%</b>
Excess of Revenue (Under)Over Expenditures	(497,906)	463,917	961,823	
Transfers Out	-	-	-	
Net Change in Fund Balance	(497,906)	463,917	961,823	
Fund Balance - Beginning of year	3,323,119	3,323,119		
Fund Balance - End of year	2,825,213	3,787,036		
	9.4%	12.6%		

**Waverly Community Schools**  
**2013 Building and Site Bonds, Series I**  
**Budget Summary**  
**As of February 29, 2016**

	Budget	Actual	Encumbered	Balance Remaining
<b>Construction</b>				
Remodeling	2,339,068	2,108,760	255,940	(25,632)
Site Improvements	974,238	968,991	5,247	-
Technology Infrastructure	777,119	791,647	302	(14,830)
<b>Construction Base Budget Subtotal</b>	<b>4,090,425</b>	<b>3,869,398</b>	<b>261,490</b>	<b>(40,462)</b>
<b>Technology Equipment - Contract</b>				
Interactive Classroom	656,244	658,567	(0)	(2,322)
Network Equipment	374,627	374,627	0	(0)
Wireless Network	176,389	176,389	(0)	0
Phone System	209,581	210,414	(833)	(0)
AV Systems	450,736	450,736	16,800	(16,800)
Video Distribution/Video Production	-	-	-	-
<b>Tech Equipment Contract Subtotal</b>	<b>1,867,577</b>	<b>1,870,733</b>	<b>15,968</b>	<b>(19,123)</b>
<b>Technology Equipment - Owner PO</b>				
Computers/Mobile Devices	1,510,497	1,531,737	1,167	(22,407)
Servers/Backend Systems	118,806	154,228	(0)	(35,422)
Printers	184,737	185,395	(0)	(658)
AV Equipment	87,817	87,967	0	(150)
Non-Instructional Equipment (from FFE)	12,862	12,862	-	-
<b>Tech Equipment Owner PO Subtotal</b>	<b>1,914,718</b>	<b>1,972,188</b>	<b>1,167</b>	<b>(58,637)</b>
<b>District</b>				
Loose Equipment (Furniture & Transportation)	1,078,524	1,078,524	734	(733)
Project Contingency	50,000	-	-	50,000
Owner GC/Contingency/Issuance Costs	360,039	90,277	-	269,762
Field General Conditions	200,500	82,234	(0)	118,266
Architect	138,909	165,496	-	(26,587)
Tech Design/Construction Mgr	834,308	862,332	(0)	(28,024)
<b>District Subtotal</b>	<b>2,662,280</b>	<b>2,278,862</b>	<b>734</b>	<b>382,685</b>
<b>Totals</b>	<b>10,535,000</b>	<b>9,991,180</b>	<b>279,358</b>	<b>264,462</b>

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
APRIL 18, 2016**

**Report #**

**FOR ACTION\*\*\***

**Subject:**

Preschool Tuition Rates for 2016-17

**Recommendation:**

The Superintendent recommends the Board of Education establish the following rates for preschool tuition for the 2016-2017 school year:

Registration Fee:       \$50.00  
Monthly Tuition:       \$200.00

**Statement of Purpose:**

The purpose of the recommendation is to establish rates for the 2016-2017 school year to cover the costs of operating a tuition based preschool program for 3 and 4 year olds

**Budget Impact:**

The above prices reflect no increase in the registration fee and no increase in the monthly tuition rate from 2015-2016. The Community Service Fund is projected to have an ending fund balance as of June 30, 2016 of \$20,839.

**Historical Perspective:**

The District increased the monthly tuition rate by \$20.00 from 2014-15 to 2015-16 to stay competitive with other local programs and to cover the indirect costs associated with operating the program at Colt ECEC.

**Rationale for Recommendation:**

The Community Service Fund had its first operating surplus during the 2013-14 school year without receiving an appropriation from the General Fund. The increase in monthly tuition will allow for greater flexibility in planning and will cover all costs of operating the preschool tuition program, including a transfer back to the General Fund to cover indirect costs and provide an enhancement of revenue to be used for other instructional programs and services.

**Strategic Plan Reference:**

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a lifelong learner and contribute as a citizen of our global society.

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
APRIL 18, 2016**

**Report #15-52**

**FOR ACTION**

**Subject:**

Approve Contract for HS Renovations and Locker Purchase

**Recommendation:**

In accordance with Board Policy 6320 (Purchasing), the Superintendent recommends the Board of Education approve the awards to the lowest responsible bidder(s), for the purchase of lockers for the PE locker rooms and renovations at the High School, as per the attached.

**Statement of Purpose:**

The purpose of Bid Package #8 – Locker Equipment and Bid Package #9 – Toilet and Locker Room Remodeling was to receive competitive proposals for the renovation of the Football Locker room, PE Locker Rooms and Restrooms at the High School.

**Background Information:**

On May 7, 2013 a special election was held for the purpose of proposing a ballot question to authorize Waverly Community Schools to borrow the sum of \$18,470,000 and issue its general obligation unlimited tax bonds therefor, in one or more series. The ballot proposal having received sufficient votes was approved. On Thursday, February 11, 2016 Bid Package #8 was released with responses due on Tuesday, March 1, 2016. Bid categories include High School Football lockers, High School PE lockers and High School Swimming Lockers. Recommendations are made for the lowest responsible bidder(s) who meet or exceed the specifications developed for this project. On Tuesday, March 8, 2016 Bid Package #9 was released with responses due on Tuesday March 22, 2016. Bid categories include: General Trades, Painting, Mechanical, Sitework and Utilities and Electrical.

Bid Package #8 was divided into a base bid (Football Lockers) and bid alternates (PE Lockers & Swim Lockers). The base locker bid was previously awarded to Rayhaven Group on March 21, 2016.

**Budget Impact:**

The total cost of this recommendation is SEVEN HUNDRED THIRTY-EIGHT THOUSAND SIX HUNDRED THIRTY-FIVE DOLLARS (\$738,635). The contract(s) will be funded entirely by the proceeds from the sale of \$10,535,000 Building and Site, Series II bonds.

**Discussion of Options:**

The Board may entertain a motion to take one of the following actions:

- 1) Accept the bid recommendation, as presented
- 2) Reject the bid recommendation, as presented
- 3) Table the recommendation for further discussion

#  
March 31, 2016

Mr. Terry Urquhart  
Superintendent  
Waverly Community Schools  
515 Snow Road  
Lansing, Michigan 48917

RE: 2013 Bond Project: Bid Package 9 High school Toilet and Locker Room Remodeling Bid Summary

Dear Mr. Urquhart,

Bid documents were issued for Bid Package 9 which included renovations to the High School Football Locker Rooms, PE Locker Rooms, and one set of Toilet Rooms. In addition to contacting known interested bidders and construction associations, bids were advertised on the state bid website and in the local paper. Bids were received and publicly opened on March 22, 2016.

#### **Bid Evaluation Summary and Recommendations**

The attached bid summary indicates bid pricing received and applicable alternates. Post bid interviews were conducted with the low bidders to verify the proposals were inclusive of the scope of work and schedule. Also alternates and voluntary alternates were evaluated. The project team of Barton Malow, Kingscott, and Waverly Staff reviewed the bid information.

Based upon the evaluation of the project team we present the following companies for consideration by the administration and Board of Education. The recommendation for locker equipment included with this letter is the second part of the locker bid that was received March 1, 2016. These numbers represent costs for new lockers in the PE locker rooms. The cost for the lockers in the football locker room has been previously awarded.

<u>Bid Category</u>	<u>Company</u>	<u>Base Bid</u>
Sitework & Utilities	Sandborn Construction	\$67,000
Architectural/Gen Trades	RL White Construction	\$229,580
Painting (Football Locker)	Seven Brothers Painting	\$70,725
Painting (PE & Toilet Rms.)	Niles Construction Services	\$42,195
Mechanical	Dickerson Mechanical	\$117,000
Electrical	Superior Electric	\$92,800
Locker Equipment	Rayhaven Group	\$119,335

**TOTAL: \$738,635**

Upon approval by the Board of Education, Barton Malow will issue contracts to the approved bidders. If you have any questions, please call me at (586) 524-1396.

Sincerely,



Eric Sifferman  
Project Manager

Waverly Community Schools 2013 Bond  
 Bid Package 9 Toilet & Locker Room Remodeling

Bid Summary

<i>Category</i>	<i>Bidder</i>	<i>Football Locker Rooms</i>	<i>PE Locker Rooms</i>	<i>Toilet Rooms</i>	<i>Discount All 3</i>	<i>Base Bid Total All 3</i>	<i>Alt. 1</i>	<i>Alt. 2</i>	<i>Vol Alt</i>	<i>Comments</i>
<b>Architectural General Trades</b>	J. Perez Construction	\$225,000	\$45,000	\$35,000	\$0	\$305,000				
	RL White Construction	\$172,950	\$35,630	\$22,000	-\$1,000	\$229,580		-\$300		
	E&L Construction	\$191,000	\$62,200	\$40,100	-\$20,000	\$273,300				
	Moore Trosper	\$211,800	\$70,000	\$44,400	\$0	\$326,200				
	Laux Construction	\$229,340	\$63,430	\$47,530	-\$36,480	\$303,820			-\$5,600	
<b>Painting</b>	R&L Painting	\$74,230	\$47,875	\$5,300		\$127,405		-\$2,480		
	Seven Bros Painting	\$70,725	\$41,663	\$10,006		\$70,725				
	Murry Painting Co.	\$103,814	\$73,117	\$5,348		\$182,279				
	Niles Construction	\$45,108	\$38,195	\$4,000	-\$1,000	\$42,195		-\$1,000		
<b>Mechanical</b>	Dickerson Mechanical	\$78,200	\$15,800	\$23,600	-\$600	\$117,000				
	Johnson & Wood	\$71,715	\$30,192	\$28,091	-\$10,998	\$119,000				
	Myers Plumbing	\$42,750	\$28,500	\$23,750		\$95,000				Bid Bond Not Submitted
	Shaw Winkler	\$102,150	\$17,348	\$21,942	-\$1,000	\$140,440				
<b>Electrical</b>	Superior Electric	\$46,800	\$43,400	\$3,600	-\$1,000	\$92,800				
<b>Site</b>	Sandborn Construction	\$58,000				\$67,000	\$9,000	-\$1,000		
	ET Mackenzie	\$120,850				\$120,850	\$25,000			
	Fessler & Bowman	\$61,290				\$61,290	\$8,625	-\$500		
	Moore Trosper	\$121,600				\$121,600	\$13,400			
<b>Lockers</b>	Rayhaven	\$36,340	\$119,335			\$119,335				\$36,340 Previously Awarded
<b>Grand Total for Award:</b>		<b>\$738,635</b>								

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
APRIL 18, 2016**

**Report #15-53**

**FOR ACTION**

**Subject:**

2013 Building and Site Bonds Series II Authorizing Resolution

**Recommendation:**

The Superintendent recommends the Board of Education approve the resolution to issue bonds in the amount of THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000)

**Statement of Purpose:**

The purpose of this resolution is to authorize the sale of unlimited tax bonds, the proceeds of which will be used for the purpose of acquiring and installing instructional technology for school buildings; equipping and re-equipping school buildings for instructional technology; partially remodeling, equipping and re-equipping and furnishing and refurbishing school facilities; purchasing school buses; and developing, improving and equipping sites.

**Budget Impact:**

There is no impact to the General Fund of the District.

**Historical Perspective:**

Under the terms of Public Act 451 of 1976, as amended, the School District is authorized to issue bonds. The District previously authorized bonds in the amount of \$10,535,000 on July 17, 2013 for Series I related activities.

**Discussion of Options:**

The Board of Education can entertain a motion to adopt the resolution as presented, or reject the resolution.

**Rationale for Recommendation:**

On May 7, 2013 a special election was held for the purpose of proposing a ballot question to authorize Waverly Community Schools to borrow the sum of \$18,470,000 and issue its general obligation unlimited tax bonds therefor, in one or more series. The ballot proposal having received sufficient votes was approved. In order to begin work for the second series of the project, we must obtain bond proceeds to fund the project.

**Strategic Plan Reference:**

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a lifelong learner and contribute as a citizen of our global society.

**WAVERLY COMMUNITY SCHOOLS  
RESOLUTION AUTHORIZING ISSUANCE OF BONDS,  
DELEGATION OF THE SALE  
AND OTHER MATTERS RELATING THERETO**

Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan (the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held in the \_\_\_\_\_, within the boundaries of the Issuer, on the 18th day of April, 2016, at \_\_\_\_ o'clock in the \_\_.m.

The meeting was called to order by \_\_\_\_\_, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member \_\_\_\_\_ and supported by Member \_\_\_\_\_:

**WHEREAS:**

1. On May 7, 2013, the qualified electors of the Issuer voted in favor of bonding the Issuer for the sum of not to exceed Eighteen Million Four Hundred Seventy Thousand Dollars (\$18,470,000), the proceeds to be used for the purpose of acquiring and installing instructional technology for school buildings; equipping and re-equipping school buildings for instructional technology; partially remodeling, equipping and re-equipping and furnishing and refurbishing school facilities; purchasing school buses; and developing, improving and equipping sites (the "Project") for which the Issuer issued a first series of bonds for that Project in the par amount of \$10,535,000 on July 17, 2013, leaving a remaining balance of \$7,935,000 yet unissued from that May 7, 2013 authorization; and

2. It has been determined by the Board of the Issuer that there be issued at this time a second series of bonds in an aggregate principal amount not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000) (the "Bonds"); and

3. The Issuer may have the opportunity to directly or privately place the bonds with a sophisticated investor or commercial bank (the "Purchaser"); and

4. The Board has received a proposal from Fifth Third Securities, Inc., East Lansing, Michigan, to act as placement agent for the Bonds (the "Placement Agent"); and

5. Prior to the issuance of Bonds, the Issuer achieved qualified status from the Michigan Department of Treasury (the "Department") pursuant to Act 34, Public Acts of Michigan, 2001, as amended.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The Bonds of the Issuer aggregating the principal sum of not to exceed Three Million Five Hundred Thousand Dollars (\$3,500,000) be issued for the purpose of funding a portion of the Project. The Bonds shall be designated 2016 School Building and Site Bonds, Series II.

2. The Bonds shall be dated the date of delivery, or such other date as established at the time of sale; shall be fully registered bonds as to principal and interest; shall be numbered consecutively in the direct order of maturity from 1 upwards; and shall bear interest at a rate or rates to be hereafter determined not exceeding the maximum rate permitted by law.

3. The Bonds may consist of serial or term Bonds or any combination thereof which may be issued in one or more series, all of which shall be determined upon sale of the Bonds. The Bonds shall be in minimum denominations of \$100,000 and integral multiples of \$5,000 over \$100,000 and shall mature on May 1 in each year, in the final principal amounts determined upon sale with interest thereon payable on November 1, 2016, or such other date as may be established at the time of sale, and semiannually thereafter on May 1 and November 1 in each year.

4. The Bonds shall otherwise be subject to redemption at the times, in the amounts, manner and at the prices as determined upon sale of the Bonds.

5. The Bonds and the interest thereon shall be payable in lawful money of the United States of America at or by a bank or trust company to be designated by the superintendent of the Issuer (the "Superintendent") at the time of sale (herein called the "Paying Agent"), which shall act as the paying agent and bond registrar or such successor paying agent-bond registrar as may be approved by the Issuer, on each semiannual interest payment date and the date of each principal maturity.

6. Book Entry. At the request of the Underwriter, the ownership of one fully registered bond for each maturity in the aggregate principal amount of such maturity shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). So long as the Bonds are in the book entry form only, the Paying Agent shall comply with the terms of the Blanket Issuer Letter of Representations to be entered into between the Issuer and DTC, which provisions shall govern registration, notices and payment, among other things, and which provisions are incorporated herein with the same effect as if fully set forth herein. The Superintendent is hereby authorized and directed to enter into the Blanket Issuer Letter of Representations with DTC in such form as determined by the Superintendent, in consultation with bond counsel, to be necessary and appropriate. In the event the Issuer determines that the continuation of the system of book entry only transfer through DTC (or a successor securities depository) is not in the best interest of the DTC participants, beneficial owners of the Bonds, or the Issuer, the Issuer will notify the Paying Agent, whereupon the Paying Agent will notify DTC of the availability through DTC of the bond certificates. In such event, the Issuer shall issue and the Paying Agent shall transfer and exchange Bonds as requested by DTC of like principal amount, series and maturity, in authorized denominations to the identifiable beneficial owners in replacement of the beneficial interest of such beneficial owners in the Bonds, as provided herein.

So long as the book-entry-only system remains in effect, in the event of a partial redemption the Paying Agent will give notice to Cede & Co., as nominee of DTC, only, and only Cede & Co. will be deemed to be a holder of the Bonds. DTC is expected to reduce the credit balances of the applicable DTC Participants in respect of the Bonds and in turn the DTC Participants are expected to select those Beneficial Owners whose ownership interests are to be extinguished or reduced by such partial redemptions, each by such method as DTC or such DTC Participants, as the case may be, deems fair and appropriate in its sole discretion.

7. In the event the Bonds are no longer in book entry form only, the following provisions would apply to the Bonds:

The Paying Agent shall keep or cause to be kept, at its principal office, sufficient books for the registration and transfer of the Bonds, which shall at all times during normal business hours be open to inspection by the Issuer; and, upon presentation and surrender for such purpose, the Paying Agent shall, under such reasonable regulations as it may prescribe, transfer or cause to be transferred on said books, Bonds as herein provided.

Any Bond may be transferred upon the books required to be kept pursuant to this section by the person in whose name it is registered, in person or by a duly authorized agent, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Paying Agent. Whenever any Bond or Bonds shall be surrendered for transfer, the Issuer shall furnish or cause to be furnished a sufficient number of manual or facsimile executed Bonds and the Paying Agent shall authenticate and deliver a new Bond or Bonds for like aggregate principal amount. The Paying Agent shall require the payment of any tax or other governmental charge required to be paid with respect to the transfer to be made by the bondholder requesting the transfer.

8. If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bonds, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution of the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent, and if satisfactory to the Paying Agent and the Issuer, the Issuer at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being sections 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted, in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

9. The President and Secretary are hereby authorized to provide the Bonds in conformity with the specifications of this resolution by causing their manual or facsimile signatures to be affixed thereto, and upon the manual execution by the authorized signatory of the Paying Agent, the Treasurer is hereby authorized and directed to cause said Bonds to be delivered to the Underwriter upon receipt of the purchase price and accrued interest, if any.

Blank bonds with the manual or facsimile signatures of the President and Secretary of the Board affixed thereto, shall, upon issuance and delivery and from time to time thereafter as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

10. There is hereby created a separate depository account to be kept with a bank located in the State of Michigan and insured by the Federal Deposit Insurance Corporation, previously approved as an authorized depository of funds of the Issuer, to be designated 2016 SCHOOL BOND DEBT RETIREMENT FUND (hereinafter referred to as the "DEBT RETIREMENT FUND"), all proceeds from taxes levied for the fund to be used for the purpose of paying the principal and interest on the Bonds authorized herein as they mature or are redeemed. Upon receipt of the Bond proceeds from the sale of the Bonds, the accrued interest, if any, shall be deposited in the DEBT RETIREMENT FUND. DEBT RETIREMENT FUND moneys may be invested as authorized by law.

Commencing with the 2016 tax levy, there shall be levied upon the tax rolls of the Issuer in each year for the purpose of the DEBT RETIREMENT FUND a sum not less than the amount estimated to be sufficient to pay the principal and interest on the Bonds as such principal and interest fall due, the probable delinquency in collections and funds on hand being taken into consideration in arriving at the estimate. Taxes required to be levied to meet the principal and interest obligations may be without limitation as to rate or amount, as provided by Article IX, Section 6, of the Michigan Constitution of 1963.

11. From the proceeds of the Bonds there shall be set aside a sum sufficient to pay the costs of issuance of the Bonds in a fund designated 2016 BOND ISSUANCE FUND (hereinafter referred to as the "BOND ISSUANCE FUND"). Moneys in the BOND ISSUANCE FUND shall be used solely to pay expenses of issuance of the Bonds. Any amounts remaining in the BOND ISSUANCE FUND after payment of issuance expenses shall be transferred to the 2016 CAPITAL PROJECTS FUND.

12. The Bonds shall be in substantially the form attached hereto as Exhibit A.

13. Fifth Third Securities, Inc., East Lansing, Michigan, is hereby named Placement Agent and, further, that the Superintendent, Director of Finance, or designee is authorized to negotiate and execute a Placement Agreement with the Placement Agent and to select a sophisticated investor or commercial bank for the direct placement of the Bonds, subject to the requirements of paragraph 16 below. The Superintendent or Director of Finance is authorized to execute any documents or agreements necessary to evidence or consummate the direct placement of the Bonds. Based upon information provided by the Issuer's financial consulting firm and the Placement Agent, a negotiated sale allows flexibility in the timing, sale and structure of the Bonds in response to changing market conditions.

14. The Superintendent or Director of Finance is authorized to approve circulation of a Preliminary Official Statement or Marketing Bulletin, as necessary, describing the Bonds.

15. The Superintendent, Director of Finance, or designee if permitted by law, is hereby authorized to:

- A. File with the Department an application for approval to issue the Bonds, if required, and to pay any applicable fee therefor and, further, within fifteen (15) business days after issuance of the Bonds, file any and all documentation required subsequent to the issuance of the Bonds, together with any statutorily required fee.
- B. If deemed advisable by the Issuer's financial consultant, request a waiver of the maturity limitations as set forth in the Application for Waiver.
- C. Make application for municipal bond insurance if, upon advice of the financial consulting firm of the Issuer, the purchase of municipal bond insurance will be cost effective. The premium for such bond insurance shall be paid by the Issuer from Bond proceeds.

16. The Superintendent's authorization to make a direct placement of the Bonds is subject to the following parameters:

- A. the Underwriter spread shall not exceed \$10.00 per \$1,000 (1%);
- B. the average true interest rate on the Bonds shall not exceed 2.5%; and
- C. the receipt of express written recommendation of the Issuer's financial consulting firm identified below to accept the terms of the bond purchase and/or placement agreement.

17. The Superintendent is further authorized and directed to (i) execute any and all other necessary documents required to complete the approval and sale of the Bonds pursuant to the direct placement; (ii) appoint a paying agent for the Bonds; (iii) select a bond insurer, accept a commitment therefore and authorize payment of a bond insurance premium to insure any or all of the Bonds if recommended in writing by the Financial Advisor; (iv) if required, deem a Preliminary Official Statement for the Bonds final for purposes of SEC Rule 15c2-12(b)(1); and (v) if required, execute and deliver a final Official Statement on behalf of the Issuer.

18. The President or Vice President, the Secretary, the Treasurer, the Superintendent and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution, the Bonds or the bond purchase and/or placement agreement.

19. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate the sale and delivery of the Bonds.

20. Thrun Law Firm, P.C., is hereby appointed as bond counsel for the Issuer with reference to the issuance of the Bonds authorized by this resolution. Further, Thrun Law Firm, P.C., has informed this Board that it represents no other party in the issuance of the Bonds.

21. The financial consulting firm of H.J. Umbaugh & Associates, Certified Public Accountants, LLP, is hereby appointed as financial consultants to the Issuer with reference to the issuance of the Bonds herein authorized.

22. The Issuer hereby designates the Bonds of this issue as "qualified tax-exempt obligations" for purposes of deduction of interest expense by financial institutions under the provisions of the Internal Revenue Code of 1986, as amended. In making said designation, the Board determines that the reasonably anticipated amount of tax-exempt obligations which will be issued by the Issuer or entities which issue obligations on behalf of the Issuer during calendar year 2016 will not exceed \$10,000,000.

23. The Board covenants to comply with existing provisions of the Internal Revenue Code of 1986, as amended, necessary to maintain the exclusion of interest on the Bonds from gross income.

24. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

\_\_\_\_\_  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a regular meeting held on April 18, 2016, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

\_\_\_\_\_  
Secretary, Board of Education

CJI/klg

EXHIBIT A

[No.]

UNITED STATES OF AMERICA  
STATE OF MICHIGAN  
COUNTIES OF INGHAM, EATON AND CLINTON  
WAVERLY COMMUNITY SCHOOLS  
2016 SCHOOL BUILDING AND SITE BOND, SERIES II  
(GENERAL OBLIGATION - UNLIMITED TAX)

Rate                      Maturity Date                      Date of Original Issue                      CUSIP No.

REGISTERED OWNER:  
PRINCIPAL AMOUNT:

WAVERLY COMMUNITY SCHOOLS, COUNTIES OF INGHAM, EATON AND CLINTON, STATE OF MICHIGAN (the "Issuer"), promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above in lawful money of the United States of America on the Maturity Date specified above, with interest thereon, from the Date of Original Issue until paid at the Rate specified above on the basis of a 360-day year, 30-day month, payable on \_\_\_\_\_, 2016, and semiannually thereafter on the first day of \_\_\_\_ and \_\_\_\_ of each year (the "Bond" or "Bonds"). Principal on this Bond is payable at the corporate trust office of \_\_\_\_\_, MICHIGAN (the "Paying Agent"), upon presentation and surrender hereof. Interest is payable by check or draft mailed to the Registered Owner at the registered address shown on the registration books of the Issuer kept by the Paying Agent as of the close of business on the 15th day of the month preceding any interest payment date. The Issuer may hereafter designate a successor paying agent/bond registrar by notice mailed to the Registered Owner not less than sixty (60) days prior to any interest payment date.

The Bonds, of which this is one, are the second series of bonds to be issued from a total amount of not to exceed \$18,470,000 authorized by the electors of the Issuer. The Bonds are of like date and tenor, except as to denomination, rate of interest and date of maturity, aggregating the principal amount of \$\_\_\_\_\_. The Bonds are issued under and in pursuance of the provisions of Act 451, Public Acts of Michigan, 1976, as amended; Act 34, Public Acts of Michigan, 2001, as amended; a majority vote of the qualified electors of the Issuer voting thereon at an election duly called and held on May 7, 2013; and resolutions duly adopted by the Board of Education of the Issuer on April 18, 2016 and \_\_\_\_\_, 2016, for the purpose of authorizing issuance of the Bonds by the Issuer.

The series of Bonds of which this is one is issued for the purpose of acquiring and installing instructional technology for school buildings; equipping and re-equipping school buildings for instructional technology; partially remodeling, equipping and re-equipping and furnishing and refurbishing school facilities; purchasing school buses; and developing, improving and equipping sites.

The Issuer has pledged its full faith, credit and resources for the payment of the principal and interest on the Bonds. The Bonds of this issue are payable from ad valorem taxes, which may be levied without limitation as to rate or amount as provided by Article IX, Section 6 of the Michigan Constitution of 1963.

MANDATORY REDEMPTION

The Bonds maturing on May 1, \_\_\_\_\_, are term Bonds subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below and at a redemption price equal to the principal amount thereof, without premium, together with accrued interest thereon to the date fixed for redemption. When term Bonds are purchased by the Issuer and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term Bonds affected shall be reduced by the principal amount of the Bonds so redeemed or purchased in the order determined by the Issuer.

<u>Redemption Dates</u>	<u>Principal Amounts</u>
May 1, _____	\$ _____
May 1, _____	
May 1, _____	
May 1, _____ (maturity)	

OPTIONAL REDEMPTION

Bonds of this issue are not subject to redemption at the option of the Issuer prior to maturity.

Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the Registered Owner at the registered address shown on the registration books kept by the Paying Agent. Bonds shall be called for redemption in multiples of \$5,000 and Bonds of denominations of more than \$5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by \$5,000 and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the Registered Owner thereof. No further interest payment on the Bonds or portions of Bonds called for redemption shall accrue after the date fixed for redemption, whether presented for redemption, provided funds are on hand with the Paying Agent to redeem the same.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

This Bond is registered as to principal and interest and is transferable as provided in the resolutions authorizing the Bonds only upon the books of the Issuer kept for that purpose by the Paying Agent, by the Registered Owner hereof in person or by an agent of the Registered Owner

duly authorized in writing, upon the surrender of this Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the Registered Owner or agent thereof and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolutions authorizing the Bonds, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of \$100,000 and integral multiples of \$5,000 over \$100,000 not exceeding the aggregate principal amount for each maturity.

It is hereby certified and recited that all acts, conditions and things required to be done, to happen, and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed in due time, form and manner, as required by law.

This Bond shall not be deemed a valid and binding obligation of the Issuer in the absence of authentication by manual execution hereof by the authorized signatory of the Paying Agent.

**IN WITNESS WHEREOF**, Waverly Community Schools, Counties of Ingham, Eaton and Clinton, State of Michigan, by its Board of Education, has caused this Bond to be signed in the name of the Issuer by the manual or facsimile signature of its President and countersigned by the manual or facsimile signature of its Secretary as of \_\_\_\_\_, 2016, and to be manually signed by the authorized signatory of the Paying Agent as of the date set forth below.

WAVERLY COMMUNITY SCHOOLS  
COUNTIES OF INGHAM, EATON AND  
CLINTON  
STATE OF MICHIGAN

Countersigned

By \_\_\_\_\_  
Secretary

By \_\_\_\_\_  
President

CERTIFICATE OF AUTHENTICATION

Dated:

This Bond is one of the Bonds described herein.  
(Name of Bank)  
(City, State)  
PAYING AGENT

By \_\_\_\_\_  
Authorized Signatory

-----  
ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_  
\_\_\_\_\_ the within Bond and does hereby irrevocably  
constitute and appoint \_\_\_\_\_ attorney to transfer  
the Bond on the books kept for registration of the within Bond, with full power of substitution in  
the premises.

Dated: \_\_\_\_\_

NOTICE: The assignor's signature to this assignment  
must correspond with the name as it appears upon the  
face of the within Bond in every particular without  
alteration or any change whatever.

Signature Guaranteed:

\_\_\_\_\_  
Signature(s) must be guaranteed by an eligible guarantor institution participating in a  
Securities Transfer Association recognized signature guarantee program.

The Paying Agent will not effect transfer of this Bond unless the information concerning  
the transferee requested below is provided.

Name and Address: \_\_\_\_\_  
\_\_\_\_\_

(Include information for all joint owners if the Bond is held by  
joint account.)

PLEASE INSERT SOCIAL SECURITY NUMBER OR  
OTHER IDENTIFYING NUMBER OF ASSIGNEE

(if held by joint account, insert number  
for first named transferee)

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
APRIL 18, 2016**

**FOR INFORMATION\*\*\***

**Subject:**

Grant – DART Grant

**Statement of Purpose:**

Board policy 7230 (Gifts, Grants, and Bequests) requires that all accepted gifts, grants, or bequests shall be acknowledged by the Board or Superintendent.

**Report:**

The Dart Foundation has awarded a grant in the amount of FIVE THOUSAND AND NO/100 DOLLARS (\$5,000.00) for a MakerSpace partnership between Elmwood Elementary, Waverly Middle School and Delta Township Library based on a grant application submitted by Sara Beauchamp-Hicks. The grant will be used to purchase technology equipment and materials at Elmwood Elementary and Waverly Middle School.

The following is an excerpt from Sara’s grant application, “The Maker movement is one that allows schools to really capture that innovation spirit that is sometimes missing in our schools today. Waverly Community Schools are committed to bringing opportunities for learning to their students and this is just one way to support their vision. Students who are able to tinker, create, make and explore often find a new passion for learning that may have been dampened in an increasingly more rigorous school environment. The pressure for kids to succeed in academic areas such as math, reading, writing and science grows each and every day. The Maker environment allows kids to really see the potential wonder in learning. Participants in this making movement report a new found desire to learn more, to be engaged and to excel. The creation of this type of program in a community such as Waverly will give students access to technologies and learning environments they may not otherwise ever experience. Science, technology, math and art have the potential to solve so many of the world’s problems and those solutions may very well lie in the hearts and minds of our students. This grant may inspire them to dream big and think differently and help future generations.”

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
REGULAR BOARD MEETING  
APRIL 18, 2016**

**Report #**

**FOR INFORMATION\*\*\***

**Subject:**

Donation – 3D Printer and Filaments

**Statement of Purpose:**

Board policy 7230 (Gifts, Grants, and Bequests) requires that all accepted gifts, grants, or bequests shall be acknowledged by the Board or Superintendent.

**Report:**

A request for the purchase of a 3D printer for Elmwood Elementary in the amount of EIGHT HUNDRED THREE AND NO/100 DOLLARS (\$803.00) has been fully funded through DonorsChoose.org. The project was submitted by Sara Beauchamp-Hicks. The project was fully funded by Elsa Brule. In Elsa’s words: “Having a good day at school can make all the difference in the world for a child. We are funding these projects to inspire curiosity, facilitate achievement and for kids and their teachers to know we are interested in them and we care about their success.”

To hear more from Elsa Brule, you can follow this link:

<https://www.youtube.com/watch?v=Ea8iEge4cZw&feature=youtu.be>