



Waverly Community Schools

Special Meeting

Monday, June 10, 2013 6:00 PM

Agenda of Special Meeting

The Board of Education Waverly Community Schools

A Special meeting of the Board of Education of Waverly Community Schools will be held June 10, 2013, beginning at 6:00 PM in the Board Room, 515 Snow Road, Lansing, MI.

Public Hearing on 2013-2014 Budget

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order
- II. Public Hearing - 2013-2014 Budget and Proposed Tax Millage Rate 3
- III. Public Comment
- IV. Adjournment

**WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
SPECIAL BOARD MEETING
June 10, 2013**

PUBLIC HEARING

Subject:

Waverly Community Schools 2013-14 proposed budget. The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Recommendation:

This special meeting beginning at 6:00 p.m. has been established to provide a public hearing on the budget and proposed millage rate for 2013-14. Public notice appeared in the June 2, 2013 edition of the *Lansing State Journal*.

The 2013-14 General Fund budget shows revenues of \$28,152,657 and expenditures of \$28,811,193 with a projected fund balance of \$1,864,055.

The 2013-14 Debt Retirement Fund budget shows revenues of \$4,633,546 and expenditures of \$4,468,000 with a projected fund balance of \$402,629.

The 2013-14 Food Service Fund budget shows revenues of \$1,212,157 and expenditures of \$1,212,157 with a projected fund balance of \$335,791.

The 2013-14 Child Care Fund budget shows revenues of \$63,107 and expenditures of \$63,107 with a projected fund balance of \$0.

A millage rate of 4.4749 for homestead (principal residence, qualified agriculture, qualified forest, and industrial personal) property, 10.4749 mills for commercial personal property, and 18.00 mills for nonhomestead (all other) property is proposed for General Fund and a total millage rate of 5.98 for Debt Service.

Questions pertaining to the budget should be directed to Evan Nuffer.

Statement of Purpose:

To provide a public hearing prior to the final adoption of the proposed budget.

Budget Impact:

The budget impact is provided in the support materials attached.

Historical Perspective:

School districts are required to adopt their 2013-14 budget by June 30, 2013 for the fiscal year beginning July 1, 2013.

Rationale for Recommendation:

In accordance with Budget Hearings of Local Governments, "A local unit shall hold a public hearing on its proposed budget. Each local unit shall hold such public hearing prior to final adoption of its budget." (MCL 141.412-413)

Strategic Plan Reference:

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a life long learner, and contribute as a citizen of our global society.

Waverly Community Schools

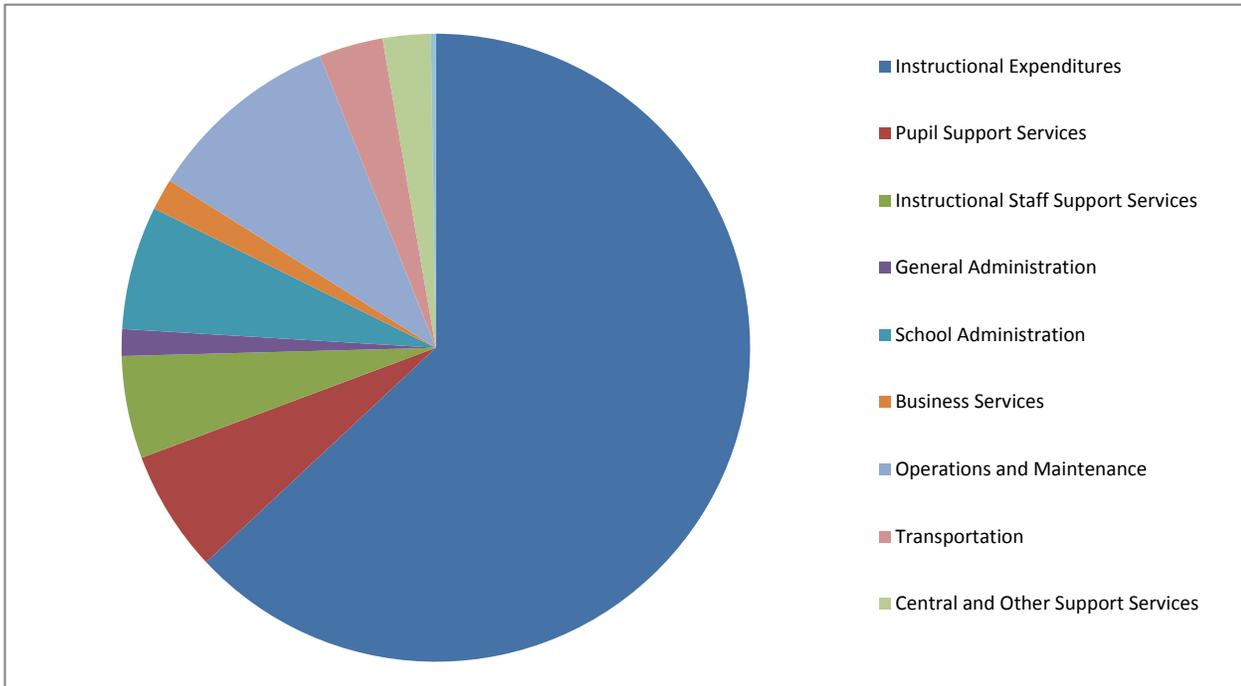
515 Snow Road
Lansing, MI. 48917



Waverly Community Schools
2013-2014 General Fund Budget
As of June 10, 2013

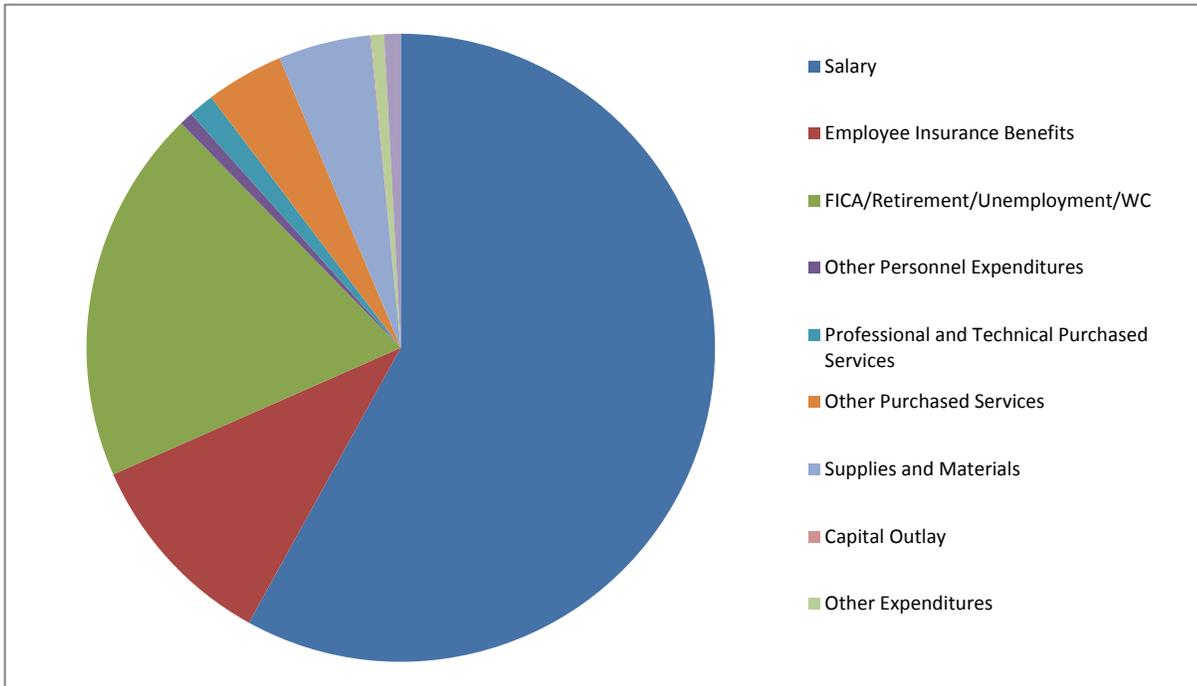
	<u>Actual Last</u> <u>Year</u>	<u>Estimated</u> <u>This Year</u>	<u>Estimated</u> <u>Next Year</u>	<u>Difference</u>
Revenue:				
Local	8,877,202	8,534,914	8,583,316	48,402
State	16,130,154	15,583,174	15,523,543	(59,631)
Federal	2,172,852	2,692,805	2,037,160	(655,645)
Other Financing Sources	2,403,367	2,005,217	2,008,638	3,421
Total Revenue	29,583,574	28,816,110	28,152,657	(663,453)
Expenditures:				
Basic Instruction	14,286,859	14,739,380	14,370,566	(368,814)
Added Needs Instruction	3,447,921	3,419,293	3,377,161	(42,132)
Pupil Support	1,917,483	1,829,056	1,803,265	(25,791)
Instructional Staff Support	2,007,350	2,336,910	1,526,857	(810,053)
General Administration	535,692	392,121	395,702	3,581
School Administration	1,815,844	1,871,508	1,830,907	(40,601)
Business Services	451,259	422,719	466,002	43,283
Operations and Maintenance	3,018,670	3,139,125	2,901,029	(238,097)
Transportation	1,019,664	1,095,104	950,154	(144,950)
Central Support	352,819	650,358	643,552	(6,806)
Other Support	389,109	454,421	481,162	26,741
Community Services	40,367	6,920	5,925	(995)
Non-Public Schools	2,225	2,618	2,325	(293)
Facilities Acq, Const, Improv.	11,000	-	-	-
Debt Service	-	-	56,585	56,585
Fund Modifications (Transfers)	170,378	-	-	-
Total Expenditures	29,466,641	30,359,533	28,811,193	(1,548,340)
Excess Revenue (Expenditures)	116,933	(1,543,423)	(658,536)	884,887
Fund Balance July 1,	3,949,081	4,066,014	2,522,591	
Fund Balance June 30,	4,066,014	2,522,591	1,864,055	
	13.8%	8.3%	6.5%	

Waverly Community Schools
Operating Expenditures
For the 2013-2014 School Year



Operating Expenditures			
1xx,293	Instructional Expenditures	18,162,107	63.0%
21x	Pupil Support Services	1,803,265	6.3%
22x	Instructional Staff Support Services	1,521,247	5.3%
23x	General Administration	395,702	1.4%
24x	School Administration	1,830,907	6.4%
25x	Business Services	466,002	1.6%
26x	Operations and Maintenance	2,899,678	10.1%
27x	Transportation	950,154	3.3%
	Central and Other Support Services	701,402	2.4%
Total Personnel Expenditures		28,730,465	99.7%
Remaining Expenditures			
3xx	Community Services	8,250	0.0%
45x-51x	Facilities Acquisitions, Debt Service, & Capital Outlay	72,478	0.3%
41x-44x,49	Other Transactions	-	0.0%
6xx	Fund Modification	-	0.0%
Total General Fund Expenditures		28,811,193	100.0%

Waverly Community Schools
Personnel Expenditures
For the 2013-2014 School Year



Personnel Expenditures			
1xxx	Salary	16,719,024	58.0%
21xx	Employee Insurance Benefits	2,985,857	10.4%
28xx	FICA/Retirement/Unemployment/WC	5,556,720	19.3%
	Other Personnel Expenditures	200,120	0.7%
Total Personnel Expenditures		25,461,721	88.4%

Remaining Expenditures			
31xx	Professional and Technical Purchased Services	380,482	1.3%
32xx-4xxx	Other Purchased Services	1,154,537	4.0%
5xxx	Supplies and Materials	1,364,764	4.7%
6xxx	Capital Outlay	15,893	0.1%
7xxx	Other Expenditures	190,762	0.7%
82xx	Payments to Other Public School Districts	243,034	0.8%
81xx	Fund Modifications	-	0.0%
83xx-89xx	Other Transactions	-	0.0%
Total General Fund Expenditures		28,811,193	100.0%

Waverly Community Schools
Estimated 2013-2014 State Aid Calculation

FY 2014 Foundation	8,433.00
FY 1995 Foundation	7,159.46

	<u>Amount</u>	<u>Mills</u>	<u>Revenue</u>
Non-Pre TV	352,858,383	18.000	6,351,451
Comm PP TV	55,717,089	6.000	334,303
Assumed Local Revenue			6,685,754
Local Revenue Per GE			2,526.80
Local Revenue Per Membership			2,398.43
StatePP			4,101.57
Foundation Grant StatePP			5,246.74
Special Ed FoundationPP			8,019.00

State Aid Membership	2,787.55
General ED K-12	2,645.94
Supplemental 2013	2,663.35
Fall 2013	2,644.00
Special ED K-12 Sec 52	141.61
Supplemental 2013	156.14
Fall 2013	140.00
Special ED K-12 Sec 53	-
Supplemental 2013	-
Fall 2013	-

Special Ed. Costs	4,796,240
Special Ed. Transp. Costs	-

CURRENT YEAR ALLOWANCES

	Amount
22a PROP A OBLIGATION (State PP:\$4,101.57)	11,433,331.45
20f HOLD HARMLESS CATEGORICAL	55,751.00
51c SPEC ED HEADLEE OBLIGATION	1,372,386.52
22b DISCRETIONARY PAYMENT	2,128,308.79
22f BEST PRACTICE INCENTIVE	144,952.60
152a HEADLEE OBLIGATION FOR DATA COLLEC	68,849.05
53a COURT AND STATE AGENCY PLACED PUPI	12,659.84
147a MPSERs COST OFFSET	224,882.69
25 PUPIL TRANSFER ADJUSTMENT	-
26a RENAISSANCE ZONE	25,958.61
22i TECHNOLOGY INFRASTRUCTURE GRANTS	-
31d SCHOOL LUNCH	46,157.38
	15,513,237.94

PRIOR YEAR ADJUSTMENTS

22a 2011 PROP A OBLIGATION	-
22b 2011 DISCRETIONARY PAYMENT	-
22a 2012 PROP A OBLIGATION	-
22b 2012 DISCRETIONARY PAYMENT	-
22a 2013 PROP A OBLIGATION	-
22b 2013 DISCRETIONARY PAYMENT	-
51c 2013 SPEC ED HEADLEE OBLIGATION	28,448.13
53a 2013 COURT AND STATE AGENCY PLACED	-
31d 2013 SCHOOL LUNCH	-
	28,448.13

15,541,686.06

20 FOUNDATION GRANT (State PP:\$5,246.74)	13,882,559.24
20(5) Adjust	(320,918.99)
51a.2 SPECIAL ED FOUNDATION (SEC 52)	1,135,570.59
20(5) Adjust	(16,805.06)
51a12 SPECIAL ED FOUNDATION (NON-SEC 52)	-
51a SPECIAL EDUCATION (Categorical Amount)	253,620.99

Waverly Community Schools

Blended Pupil Membership by Full-Time Equivalency (FTE)

Grade Level	FY09	FY10	FY11	FY12	FY13	FY14
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	Audited	Audited	Audited	Audited	Unaudited	Estimated
ECSE	23.25	25.16	27.40	15.85	23.50	26.50
K	205.03	186.19	195.54	172.11	170.42	179.00
1	206.04	185.87	177.69	183.75	164.20	169.00
2	182.71	197.12	177.57	158.60	173.13	160.00
3	199.69	179.99	191.87	166.36	161.83	176.00
4	212.66	199.70	176.34	193.34	168.98	161.00
5	217.15	208.08	199.34	174.76	184.79	166.00
6	233.04	243.58	233.35	218.06	180.64	196.00
7	240.18	238.72	245.62	239.16	227.51	182.00
8	220.02	229.65	246.60	249.52	244.21	226.00
9	266.93	254.22	265.82	246.56	267.41	268.00
10	279.41	253.86	253.72	254.87	247.59	268.00
11	253.79	250.58	237.85	238.30	245.93	245.00
12	232.98	252.58	257.69	223.27	227.66	235.00
SE	103.46	93.48	99.92	107.14	115.02	129.64
Total Membership Count	3,076.31	2,998.75	2,986.31	2,841.64	2,802.83	2,787.14

Waverly Community Schools

Fall Pupil FTE by Residency

Fiscal Year	School Year	Total Fall Enrollment	Resident Enrollment	Total Non-Resident Enrollment*	SOC Enrollment	SOC as % of Total Enrollment
2002	2001-02	3,350.34	2,954.47	395.87	308.60	9%
2003	2002-03	3,413.60	2,958.62	454.98	367.00	11%
2004	2003-04	3,381.54	2,849.62	531.92	415.00	12%
2005	2004-05	3,359.00	2,811.06	547.94	429.00	13%
2006	2005-06	3,397.42	2,870.06	527.36	407.50	12%
2007	2006-07	3,249.07	2,745.50	503.57	409.00	13%
2008	2007-08	3,213.09	2,668.45	544.64	446.00	14%
2009	2008-09	3,045.27	2,524.78	520.49	440.45	14%
2010	2009-10	2,990.04	2,412.04	578.00	492.00	16%
2011	2010-11	2,981.63	2,382.63	599.00	495.00	17%
2012	2011-12	2,831.33	2,259.83	571.50	457.50	16%
2013	2012-13	2,801.31	2,216.97	584.34	526.34	19%

* Includes: School of Choice (SOC), Non-public non-residents, Released, SE Cooperative Agreements

**Waverly Community Schools
2013 Taxable Values and Tax Revenue Calculations
Taxable Values as of May 20, 2013**

	Taxable Values				Calculated Tax Collections			
	PRE & Qualified Ag & Qualified Forest	Industrial Personal	Commercial Personal	All Other Non-Pre	PRE, Industrial, and Commercial 4.4749	Commercial Personal 6.00 Mills	All Other Non-PRE 18.00 Mills	Total Calculated Collections ₍₁₎
<u>General Fund Operating</u>								
Watertown Twp	11,967,813	9,868,650	4,832,300	34,752,126	118,147	28,704	619,283	766,133
Delta Twp	249,990,872	24,055,600	45,304,489	254,381,043	1,414,773	269,109	4,533,070	6,216,952
Windsor Twp	9,651,576	-	1,046,900	12,742,497	47,396	6,219	227,071	280,686
Lansing Twp	51,109,264	819,000	4,527,600	50,846,747	250,108	26,894	906,089	1,183,091
City of Lansing	<u>1,614,045</u>	<u>-</u>	<u>5,800</u>	<u>135,970</u>	<u>7,176</u>	<u>34</u>	<u>2,423</u>	<u>9,634</u>
Total	<u>324,333,570</u>	<u>34,743,250</u>	<u>55,717,089</u>	<u>352,858,383</u>	<u>1,837,600</u>	<u>330,960</u>	<u>6,287,936</u>	<u>8,456,496</u>
Total All Property				<u>767,652,292</u>				
Total PRE, Industrial & Commercial Personal				<u>414,793,909</u>				
	Taxable Valuation	IFT @ 50%	Total	2005 Refunding Debt ₍₁₎ 5.98	2013 Technology Debt ₍₁₎ 1.64			
<u>Debt Service</u>								
Watertown Twp	61,420,889	7,315,448	68,736,337	406,933	111,600			
Delta Twp	573,732,004	7,530,506	581,262,510	3,441,190	943,738			
Windsor Twp	23,440,973	-	23,440,973	138,775	38,059			
Lansing Twp	107,302,611	-	107,302,611	635,253	174,217			
City of Lansing	<u>1,755,815</u>	<u>-</u>	<u>1,755,815</u>	<u>10,395</u>	<u>2,851</u>			
Total	<u>767,652,292</u>	<u>14,845,954</u>	<u>782,498,246</u>	<u>4,632,546</u>	<u>1,270,464</u>			

Waverly Community Schools

Historical Property Tax Millage Rates

	FY14-FY13 Change	2013-14 Estimated	2012-13 Actual	2011-12 Actual	2010-11 Actual	2009-10 Actual
Operating						
Voted Non-Homestead ⁽¹⁾	(0.1744)	13.5251	13.6995	13.5371	13.7433	13.7752
Voted ALL ⁽¹⁾	0.1744	4.4749	4.3005	4.4629	4.2567	4.2248
2000 Debt Retirement Fund						
Voted ALL	0.3500	5.9800	5.6300	5.0400	4.8600	4.5800
2013 Debt Retirement Fund						
Voted ALL	1.6400	1.6400	-	-	-	-
Total Homestead	2.1644	12.0949	9.9305	9.5029	9.1167	8.8048
Total Non-Homestead	1.9900	25.6200	23.6300	23.0400	22.8600	22.5800

Waverly Community Schools
2013-2014 Debt Retirement Fund Budget
As of June 10, 2013

	<u>Actual Last</u> <u>Year</u>	<u>Estimated</u> <u>This Year</u>	<u>Estimated</u> <u>Next Year</u>	<u>Difference</u>
Revenue:				
Local	4,195,837	4,429,256	4,633,546	204,290
State	-	-	-	-
Federal	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenue	4,195,837	4,429,256	4,633,546	204,290
Expenditures:				
Principal	2,725,000	2,955,000	3,100,000	145,000
Interest	1,639,500	1,515,750	1,368,000	(147,750)
Total Expenditures	4,364,500	4,470,750	4,468,000	(2,750)
Excess Revenue (Expenditures)	(168,663)	(41,494)	165,546	207,040
Fund Balance July 1,	447,240	278,577	237,083	
Fund Balance June 30,	278,577	237,083	402,629	
	6.4%	5.3%	9.0%	

**Waverly Community Schools
2013-2014 Food Service Fund Budget
As of June 10, 2013**

	<u>Actual Last Year</u>	<u>Estimated This Year</u>	<u>Estimated Next Year</u>	<u>Difference</u>
Revenue:				
Local	350,810	379,000	314,000	(65,000)
State	44,844	45,000	46,157	1,157
Federal	799,900	750,000	852,000	102,000
Other Financing Sources	-	-	-	-
Total Revenue	1,195,554	1,174,000	1,212,157	38,157
Expenditures:				
Food Services	1,241,115	1,086,785	1,124,942	38,157
Fund Modifications (Transfers Out)	-	87,215	87,215	-
Total Expenditures	1,241,115	1,174,000	1,212,157	38,157
Excess Revenue (Expenditures)	(45,561)	-	-	-
Fund Balance July 1,	381,352	335,791	335,791	
Fund Balance June 30,	335,791	335,791	335,791	
	27.1%	28.6%	27.7%	

Waverly Community Schools
2013-2014 Community Service Fund Budget
As of June 10, 2013

	<u>Actual Last</u> <u>Year</u>	<u>Estimated</u> <u>This Year</u>	<u>Estimated</u> <u>Next Year</u>	<u>Difference</u>
Revenue:				
Local	37,176	63,264	63,107	(157)
Other Financing Sources	170,378	-	-	-
Total Revenue	207,554	63,264	63,107	(157)
Expenditures:				
Community Services	207,554	63,264	63,107	(157)
Total Expenditures	207,554	63,264	63,107	(157)
Excess Revenue (Expenditures)	-	-	-	-
Fund Balance July 1,	-	-	-	
Fund Balance June 30,	-	-	-	
	0.0%	0.0%	0.0%	