



# **Waverly Community Schools**

## **Special Meeting**

**Monday, June 13, 2011 7:00 PM**

# Agenda of Special Meeting

## The Board of Education Waverly Community Schools

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A Special meeting of the Board of Education of Waverly Community Schools will be held June 13, 2011, beginning at 7:00 PM in the Waverly Middle School Little Theatre 620 Snow Road.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order
- II. Public Hearing - 2011-2012 Budget and Proposed Tax Millage Rate 3
- III. Public Comment
- IV. Adjournment

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
SPECIAL BOARD MEETING  
June 13, 2011**

**PUBLIC HEARING**

**Subject: 2011-12 Budget and Proposed Tax Millage Rate – Truth in Taxation**

**Recommendation:**

The special meeting beginning at 7:00 p.m. has been established to provide a public hearing on the budget and proposed millage rate for 2011-12. Public notice appeared in the June 5, 2011 edition of the *Lansing State Journal*.

The 2011-12 General Fund budget shows revenues of \$27,868,955 and expenditures of \$28,330,935 with a projected fund balance of \$2,737,138.

The 2011-12 Refunding Debt Fund budget shows revenues of \$4,303,678 and expenditures of \$4,364,500 with a projected fund balance of \$407,771.

The 2011-12 Food Service Fund budget shows revenues of \$1,189,000 and expenditures of \$1,189,000 with a projected fund balance of \$408,943.

The 2011-12 Community Service – Child Care Fund budget shows revenues of \$116,000 and expenditures of \$116,000 with a projected fund balance of \$0.

A millage rate of 4.48 for homestead (principal residence, qualified agriculture, qualified forest, and industrial personal) property, 10.48 mills for commercial personal property, and 18.00 mills for nonhomestead (all other) property is proposed for General Fund and a total millage rate of 5.25 for Debt Funds.

Questions pertaining to the budget should be directed to Jacklin Blodgett.

**Budget Impact:**

The budget impact is provided in the support materials attached.

**Statement of Purpose/Issue:**

To adopt the budget for 2011-12.

**Background Information/Historical Perspective:**

School districts are required to adopt their 2011-12 budget by June 30, 2011 for the fiscal year beginning July 1, 2011.

**Discussions of Options/Alternatives;**

The Board may adopt the proposal as presented or reject the proposal.

**Strategic Plan Reference:**

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a life long learner, and contribute as a citizen of our global society.

Waverly Community Schools  
2011/2012 Budget General Fund  
June 13, 2011

<u>Major Class</u>	<u>Description</u>	<u>Approved 2010/2011 Budget</u>	<u>Proposed 2011/2012 Budget</u>	<u>Difference</u>
111	Property Tax Levy	9,047,241	8,772,188	(275,053)
119	Delinquent Taxes	27,550	22,050	(5,500)
131	Tuition	8,500	8,500	0
151	Interest On Investments	4,000	4,000	0
171	Athletic Revenue	89,393	63,710	(25,683)
191	Rental on Buildings	15,000	27,000	12,000
199	Miscellaneous	5,000	1,000	(4,000)
311	State Revenue	17,268,612	16,157,317	(1,111,295)
412	Unrestricted Federal Grants	682,348	0	(682,348)
414	Federal Grants	728,865	536,806	(192,059)
417	Flow Thru Grants	342,326	464,384	122,058
418	Unrestricted Flow Thru Grants	17,000	13,000	(4,000)
519	IISD Reimbursements	2,230,000	1,799,000	(431,000)
Total Revenues		30,465,835	27,868,955	(2,596,880)

Waverly Community Schools  
2011/2012 Budget General Fund  
June 13, 2011

<u>Function</u>	<u>Description</u>	<u>Approved 2010/2011 Budget</u>	<u>Proposed 2011/2012 Budget</u>	<u>Difference</u>
111	Elementary	7,268,476	6,729,779	(538,697)
112	Middle School	2,643,962	2,398,071	(245,891)
113	High School	4,943,871	4,799,083	(144,788)
119	Summer School	3,000	2,000	(1,000)
122	Special Education	3,117,299	2,850,171	(267,128)
125	Compensatory Education	605,938	571,275	(34,663)
199	Holding Account for Employee Benefits	10,000	10,000	0
212	Guidance Services	562,309	457,003	(105,306)
215	Speech Pathology & Audiology	594,457	555,377	(39,080)
216	Social Work Services	500,356	487,745	(12,611)
218	Teacher Consultant	276,740	240,758	(35,982)
219	Other Pupil Services	54,348	51,695	(2,653)
221	Improvement of Instruction	835,676	258,870	(576,806)
222	Educational Media Services/Library	821,557	632,937	(188,620)
226	Supervision & Direction	350,099	431,671	81,572
231	Board of Education	83,343	89,927	6,584
232	Executive Administration	339,465	290,889	(48,576)
241	Office of the Principal/School Administration	1,754,865	1,657,309	(97,556)
249	Other School Administration/Department Heads	83,080	31,685	(51,395)
252	Fiscal Services	301,821	271,831	(29,990)
257	Internal Services	61,394	63,210	1,816
259	Other Business Services	457,072	91,249	(365,823)
261	Operating Building Services	3,386,458	3,209,919	(176,539)
266	Security Services	67,712	65,712	(2,000)
271	Pupil Transportation Services	857,193	921,555	64,362
283	Staff/Personnel Services	232,381	198,747	(33,634)
284	Information Management Services	197,913	197,788	(125)
285	Other Central Services	434	1,100	666
293	Athletic Activities	461,622	379,373	(82,249)
299	Other Support Services	57,000	242,000	185,000
331	Communication	16,609	26,206	9,597
511	Equipment Loan Principal & Interest	156,422	0	(156,422)
621	KAP Support	245,000	116,000	(129,000)
	Total Expenditures	31,347,872	28,330,935	(3,016,937)
	Excess Revenue/(Expenditures)	(882,037)	(461,980)	
	Beginning Fund Balance	4,081,155	3,199,118	
	Projected Fund Balance	3,199,118	2,737,138	
	Percentage of Budget - Fund Balance	10.21%	9.66%	

Waverly Community Schools  
 2011/12 Budget Community Service - Child Care  
 June 13, 2011

<u>Major Class</u>	<u>Description</u>	<u>Approved 2010/2011 Budget</u>	<u>Proposed 2010/2011 Budget</u>	<u>Difference</u>
181	Child Care Revenue	285,400	0	(285,400)
611	General Fund Contribution	<u>245,000</u>	<u>116,000</u>	<u>(129,000)</u>
Total Revenues		530,400	116,000	(414,400)
<u>Function</u>				
311	Child Care Expenditures	<u>530,400</u>	<u>116,000</u>	<u>414,400</u>
Excess Revenue/(Expenditures)		-	-	-

Waverly Community Schools  
 2011/12 Budget Food Service Fund  
 June 13, 2011

<u>Major Class</u>	<u>Description</u>	Approved 2010/2011 <u>Budget</u>	Proposed 2011/2012 <u>Budget</u>	<u>Difference</u>
161	Student Revenue	242,000	256,000	14,000
162	Adult Lunch Revenue	12,000	10,000	(2,000)
164	Other Food Sales	127,000	110,000	(17,000)
199	Miscellaneous	0	3,000	3,000
312	State Aid	75,000	60,000	(15,000)
414	Federal Reimbursements	480,000	700,000	220,000
481	Commodities	<u>50,000</u>	<u>50,000</u>	<u>0</u>
Total Revenues		986,000	1,189,000	203,000
<u>Function</u>				
261	Food Service Utilities	23,347	26,400	3,053
297	Food Service Expenditures	<u>962,653</u>	<u>1,162,600</u>	<u>199,947</u>
Total Expenditures		986,000	1,189,000	203,000
Excess Revenue/(Expenditures)		-	-	-
Beginning Fund Balance		266,326	408,943	
Projected Fund Balance		266,326	408,943	

Waverly Community Schools  
 2011/2012 Budget 2005 Refunding Debt Fund  
 June 13, 2011

<u>Major Class</u>	<u>Description</u>	Approved 2010/2011 <u>Budget</u>	Proposed 2011/2012 <u>Budget</u>	<u>Difference</u>
111	Property Taxes	4,292,750	4,299,678	6,928
151	Interest on Investment	<u>4,000</u>	<u>4,000</u>	<u>0</u>
Total Revenues		4,296,750	4,303,678	6,928
 <u>Function</u>				
511	Redemption of Bonds	2,545,000	2,725,000	180,000
511	Interest on Bonds	<u>1,751,750</u>	<u>1,639,500</u>	<u>(112,250)</u>
Total Expenditures		4,296,750	4,364,500	67,750
Excess Revenue/(Expenditures)		-	(60,822)	(60,822)
Beginning Fund Balance		416,547	468,593	
Projected Fund Balance		416,547	407,771	