



Waverly Community Schools

Special Meeting

Monday, June 8, 2009 7:00 PM

Agenda of Special Meeting

The Board of Education Waverly Community Schools

A Special meeting of the Board of Education of Waverly Community Schools will be held June 8, 2009, beginning at 7:00 PM in the Board Room, 515 Snow Road, Lansing, MI.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order
- II. Public Hearing - 2009-2010 Budget and Proposed Tax Millage Rate 2
- III. Public Comment
- IV. Adjournment

**WAVERLY COMMUNITY SCHOOLS
BOARD OF EDUCATION
SPECIAL BOARD MEETING
June 8, 2009**

PUBLIC HEARING

Subject: 2009-10 Budget and Proposed Tax Millage Rate – Truth in Taxation

Recommendation:

The special meeting beginning at 7:00 p.m. has been established to provide a public hearing on the budget and proposed millage rate for 2009-10. Public notice appeared in the June 4, 2009 edition of the *Lansing State Journal*.

The 2009-10 General Fund budget shows revenues of \$30,451,419 and expenditures of \$31,688,093 with a projected fund balance of \$3,540,789.

The 2009-10 2000 Debt Fund budget shows revenues \$2,186,936 and expenditures of \$2,385,906 with a projected fund balance of \$0.

The 2009-10 Refunding Debt Fund budget shows revenues of \$2,048,600 and expenditures of \$1,849,600 with a projected fund balance of \$416,547.

The 2009-10 Food Service Fund budget shows revenues of \$959,000 and expenditures of \$959,000 with a projected fund balance of \$219,184.

The 2009-10 Students Services/Activities Fund budget shows revenues of \$606,770 and expenditures of \$606,770 with a projected fund balance of \$0.

The 2009-10 Community Service – Child Care Fund budget shows revenues of \$583,400 and expenditures of \$583,400 with a projected fund balance of \$0.

A millage rate of 4.2406 for homestead (principal residence, qualified agriculture, qualified forest, and industrial personal) property, 10.2406 mills for commercial personal property, and 18.00 mills for nonhomestead (all other) property is proposed for General Fund and a total millage rate of 4.86 for Debt Funds.

Budget Impact:

The budget impact is provided in the support materials attached.

Statement of Purpose/Issue:

To adopt the budget for 2009-2010.

Background Information/Historical Perspective:

School districts are required to adopt their 2009-2010 budget by June 30, 2009 for the fiscal year beginning July 1, 2009.

Discussions of Options/Alternatives:

The Board may adopt the proposal as presented or reject the proposal.

Strategic Plan Reference:

Nothing will take funding precedence over K-12 programs and services necessary to meet the mission and objectives.

Waverly Community Schools
2009/2010 Budget General Fund
June 8, 2009

<u>Major Class</u>	<u>Description</u>	<u>Approved 2008/2009 Budget</u>	<u>Proposed 2009/2010 Budget</u>	<u>Difference</u>
111	Property Tax Levy	9,531,746	9,406,174	(125,572)
119	Delinquent Taxes	50,000	50,000	0
131	Tuition	19,296	15,000	(4,296)
151	Interest On Investments	70,000	100,000	30,000
191	Rental on Buildings	25,000	20,000	(5,000)
199	Miscellaneous	28,665	10,000	(18,665)
311	State Revenue	18,630,397	18,003,769	(626,628)
413	Direct Federal Grants	23,478	23,478	0
414	Federal Grants	614,264	614,264	0
417	Flow Thru Grants	16,734	16,734	0
418	Unrestricted Flow Thru Grants	17,000	17,000	0
519	IISD Reimbursements	2,275,300	2,175,000	(100,300)
592	Proceeds from Long-term Loan	453,627	0	(453,627)
Total Revenues		31,755,507	30,451,419	(1,304,088)

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Waverly Community Schools
2009/2010 Budget General Fund
June 8, 2009

<u>Function</u>	<u>Description</u>	<u>Approved 2008/2009 Budget</u>	<u>Proposed 2009/2010 Budget</u>	<u>Difference</u>
111	Elementary	7,716,433	7,613,526	(102,907)
112	Middle School	2,480,228	2,508,510	28,282
113	High School	5,606,635	5,627,536	20,901
119	Summer School	27,478	27,517	39
122	Special Education	3,244,637	3,251,152	6,515
125	Compensatory Education	461,192	461,192	0
199	Holding Account for Employee Benefits	14,600	14,600	0
212	Guidance Services	594,857	606,930	12,073
215	Speech Pathology & Audiology	551,239	567,223	15,984
216	Social Work Services	570,477	592,942	22,465
218	Teacher Consultant	289,583	295,670	6,087
219	Other Pupil Services	52,748	47,668	(5,080)
221	Improvement of Instruction	506,485	400,010	(106,475)
222	Educational Media Services/Library	1,282,578	927,740	(354,838)
226	Supervision & Direction	369,095	368,107	(988)
231	Board of Education	87,450	65,438	(22,012)
232	Executive Administration	304,093	301,006	(3,087)
241	Office of the Principal/School Administration	1,889,112	1,805,532	(83,580)
249	Other School Administration/Department Heads	92,457	76,903	(15,554)
252	Fiscal Services	366,676	371,578	4,902
257	Internal Services	59,260	60,850	1,590
259	Other Business Services	69,788	69,788	0
261	Operating Building Services	3,784,668	3,497,825	(286,843)
266	Security Services	83,309	83,309	0
271	Pupil Transportation Services	858,547	787,742	(70,805)
283	Staff/Personnel Services	190,863	191,132	269
284	Information Management Services	231,006	254,772	23,766
285	Other Central Services	1,000	934	(66)
299	Other Support Services	35,000	35,000	0
331	Communication	30,446	20,757	(9,689)
511	Equipment Loan Principal & Interest	156,436	156,477	41
621	Athletic/Activities & Child Care Support	620,027	598,727	(21,300)
	Total Expenditures	32,628,403	31,688,093	(940,310)
	Excess Revenue/(Expenditures)	(872,896)	(1,236,674)	
	Beginning Fund Balance	5,650,359	4,777,463	
	Projected Fund Balance	4,777,463	3,540,789	
	Percentage of Budget - Fund Balance	14.64%	11.17%	

Waverly Community Schools
 2009/2010 Budget Student Services/Activities Fund
 June 8, 2009

<u>Major Class</u>	<u>Description</u>	<u>Approved 2008/2009 Budget</u>	<u>Proposed 2009/2010 Budget</u>	<u>Difference</u>
171	Athletic Revenues	158,043	158,043	0
611	General Fund Contribution	<u>470,027</u>	<u>448,727</u>	<u>(21,300)</u>
Total Revenues		628,070	606,770	(21,300)
 <u>Function</u>				
259	Business Services	200	200	0
266	Security Services	3,450	3,150	300
271	Transportation Services	28,080	27,238	842
293	Athletic Activities	<u>596,340</u>	<u>576,182</u>	<u>20,158</u>
Total Expenditures		628,070	606,770	21,300
Excess Revenue/(Expenditures)		-	-	-

Waverly Community Schools
 2009/2010 Budget Community Service - Child Care
 June 8, 2009

<u>Major Class</u>	<u>Description</u>	<u>Approved 2008/2009 Budget</u>	<u>Proposed 2009/2010 Budget</u>	<u>Difference</u>
181	Child Care Revenue	456,200	433,400	(22,800)
611	General Fund Contribution	<u>150,000</u>	<u>150,000</u>	<u>0</u>
Total Revenues		606,200	583,400	(22,800)
 <u>Function</u>				
311	Child Care Expenditures	<u>606,200</u>	<u>583,400</u>	<u>22,800</u>
Excess Revenue/(Expenditures)		-	-	-

Waverly Community Schools
 2009/2010 Budget Food Service Fund
 June 8, 2009

<u>Major Class</u>	<u>Description</u>	<u>Approved 2008/2009 Budget</u>	<u>Proposed 2009/2010 Budget</u>	<u>Difference</u>
161	Student Revenue	244,000	249,000	5,000
162	Adult Lunch Revenue	15,000	15,000	0
164	Other Food Sales	140,000	140,000	0
312	State Aid	60,000	75,000	15,000
414	Federal Reimbursements	360,000	460,000	100,000
481	Commodities	<u>15,000</u>	<u>20,000</u>	<u>5,000</u>
Total Revenues		834,000	959,000	125,000
 <u>Function</u>				
261	Food Service Utilities	11,500	20,000	(8,500)
297	Food Service Expenditures	<u>822,500</u>	<u>939,000</u>	<u>(116,500)</u>
Total Expenditures		834,000	959,000	(125,000)
Excess Revenue/(Expenditures)		-	-	-
Beginning Fund Balance		183,187	219,184	
Projected Fund Balance		183,187	219,184	

Waverly Community Schools
 2009/2010 Budget 2000 Debt Fund
 June 8, 2009

<u>Major Class</u>	<u>Description</u>	<u>Approved 2008/2009 Budget</u>	<u>Proposed 2009/2010 Budget</u>	<u>Difference</u>
111	Property Taxes	2,238,218	2,181,936	(56,282)
151	Interest on Investments	<u>20,063</u>	<u>5,000</u>	<u>(15,063)</u>
Total Revenues		2,258,281	2,186,936	(71,345)
 <u>Function</u>				
511	Redemption of Bonds	2,050,000	2,275,000	(225,000)
511	Interest on Bonds	<u>208,281</u>	<u>110,906</u>	<u>97,375</u>
Total Expenditures		2,258,281	2,385,906	(127,625)
Excess Revenue/(Expenditures)		-	(198,970)	(198,970)
Beginning Fund Balance		191,351	198,970	
Projected Fund Balance		191,351	0	

Waverly Community Schools
 2009/2010 Budget 2005 Refunding Debt Fund
 June 8, 2009

<u>Major Class</u>	<u>Description</u>	<u>Approved 2008/2009 Budget</u>	<u>Proposed 2009/2010 Budget</u>	<u>Difference</u>
111	Property Taxes	1,836,245	2,044,600	208,355
151	Interest on Investments	<u>10,875</u>	<u>4,000</u>	<u>(6,875)</u>
Total Revenues		1,847,120	2,048,600	201,480
 <u>Function</u>				
511	Redemption of Bonds	90,000	95,000	(5,000)
511	Interest on Bonds	<u>1,757,120</u>	<u>1,754,600</u>	<u>2,520</u>
Total Expenditures		1,847,120	1,849,600	(2,480)
Excess Revenue/(Expenditures)		-	199,000	199,000
Beginning Fund Balance		241,547	217,547	
Projected Fund Balance		241,547	416,547	