Woodbridge Board of Education WBOE
Finance Committee Meeting
Thursday, October 8, 2026 4:30 PM

Superintendent's Conference Room

Agenda

I. **Call to Order**

II. **Public Comment -** ***The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***

III. **Items for Discussion**
   A. Budget Narrative Report
   B. Budget Summary Report
   C. Budget Detail Report
   D. Combining Financial Statements

IV. **Public Comment -** ***The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***

V. **Adjourn**

Woodbridge Public School's 2026-2027 Budget Narrative

September 30, 2026

The attached financial reports represent three months (25%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. Certified salaries remain on budget. For non-certified wages we are showing some savings in the Para line because one of our Paras is hired through a placement agency. We are also showing some savings in both the clerical and Paraprofessional lines for staff that are out on Workmen's Comp. We are however incurring expense in the Other Purchased Services category to cover those duties. Overall Salaries are showing a $91K surplus.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. We are continuing to show savings in payroll taxes and CMERS for the staff we are using from agencies instead of our own employees. This is helping to offset our estimated overage of $19K in projected health insurance expenses. Overall the benefits category is projecting a surplus of $18K.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. So far this year our Special Services legal fees have run ahead of budget and we are projecting a $5K overage in this line and also the category.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. We are starting the year with an anticipated deficit in the Building Improvements line and the Other Purchases Services line. An expensive chiller repair and contracted staffing for several non-certified positions are causing this category to project at $88K over budget. It's too soon to anticipate our utility costs for the year.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. Projected additional outplaced tuition is driving this category to show $113K over budget.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. We anticipate utilizing all of these funds.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project a small overage in this category due to purchasing some furnishings for the new PreK section.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

WOODBRIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 9-30-2026

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
100	TOTAL SALARIES	11,642,641	269,643	177,970	91,673
200	TOTAL BENEFITS	3,861,675	2,564,242	2,546,204	18,038
300	TOTAL PROFESS. SERVICES	490,976	442,354	447,597	(5,243)
400	TOTAL PROPERTY SERVICES	615,076	276,422	365,094	(88,673)
500	OTHER SERVICES	1,907,733	257,941	370,996	(113,055)
600	SUPPLIES & MATERIALS	415,782	223,671	224,974	(1,304)
700	TOTAL PROPERTY SERVICES	94,950	63,024	64,988	(1,965)
800	TOTAL DUES, FEES, MISC.	32,105	7,126	6,194	932
	TOTAL ADOPTED BUDGET	**19,060,938**	**4,104,422**	**4,204,017**	**(99,596)**

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
390	OT/PT SERVICES/CONSULTING	163,565	149,958	149,958	-
510	TRANSPORTATION	404,633	54,439	48,039	6,400
560	TUITION SPECIAL ED	348,000	88,943	219,920	(130,977)
	SPECIAL EDUCATION CARVEOUT	**916,198**	**293,339**	**417,916**	**(124,577)**

SUMMARY	
Special Ed Surplus / (Deficit)	(124,577)
Under / (Over) Spending in OTHER programs	24,981
Total Surplus / (Deficit) Projected	(99,596)

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED September 30, 2026

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	1,063,262	243,353	820,059	(150)		(150)
120	Teachers - Regular	6,146,846	479,660	5,601,578	65,608	63,350	2,258
120	Teachers - Special Education	1,276,394	103,609	1,172,785	-		-
1201	Psychologist	183,972	14,152	169,820	-		-
1203	Counselor	192,848	15,970	177,082	(204)		(204)
	Sub-Total Certified Salaries	**8,863,322**	**856,743**	**7,941,325**	**65,254**	**63,350**	**1,904**
1303	Custodians	499,071	102,323	389,660	7,088	7,088	-
140	Nurses	198,294	12,564	175,698	10,032	10,032	-
150	Secretaries, Clerical	465,500	75,520	364,926	25,054	6,000	19,054
160	Paraprofessionals	384,682	19,716	211,682	153,284	58,000	95,284
1601	Special Education Paraprofess.	873,243	72,971	823,604	(23,332)		(23,332)
170/10	Salaries OT / PT	159,946	9,401	130,565	19,980	25,000	(5,020)
190	IT Manager and Asst.	86,112	20,771	69,552	(4,211)	2,500	(6,711)
190	Salaries, Miscellaneous	112,471	4,133	91,844	16,495	6,000	10,495
	Sub-Total Non-Certified Salaries	**2,779,319**	**317,400**	**2,257,530**	**204,389**	**114,620**	**89,769**
	TOTAL SALARIES	**11,642,641**	**1,174,143**	**10,198,855**	**269,643**	**177,970**	**91,673**
220	FICA	354,208	41,794		312,415	308,284	4,131
230	CMERS	479,637	(5,465)		485,102	453,130	31,972
270	Medical Insurance	2,984,124	1,250,561		1,733,563	1,752,852	(19,289)
280	Life Insurance	32,856	10,544	-	22,312	21,087.76	1,224
2902	Other Employee Benefits	10,850	-	-	10,850	10,850	-
	TOTAL BENEFITS	**3,861,675**	**1,297,433**	**0**	**2,564,242**	**2,546,204**	**18,038**
320	Professional Development	40,625	1,089	1,365	38,171	38,171	-
330	Legal Fees	55,000	12,948	(4,499)	46,550	51,793.48	(5,243)
340	Software Support	33,175	12,446	3,567	17,162	17,162	-
350	Substitutes	151,182	7,399		143,783	143,783	-
390/01	Consultant Services	163,565	3,908	9,700	149,958	149,958	-
3902	Financial Audit	31,700	-		31,700	31,700	-
390	Other Prof/Tech. Services	15,729	699	-	15,030	15,030	-
	TOTAL PROFESSIONAL SERVICES	**490,976**	**38,488**	**10,134**	**442,354**	**447,597**	**(5,243)**
410/01	Utilities - Electric and Water	173,500	47,736		125,764	125,764	-
420	Heating	90,000	16,850		73,150	73,150	-
430	Repairs and Maintenance	88,000	7,578	20,915	59,507	59,507	-
450	Leases and Rentals	42,414	18,579	1,054	22,781	20,807	1,974
4501	Building Improvements	10,500	-	56,147	(45,647)	-	(45,647)
490	Other Purchased Services	33,060	16,686	14,161	2,213	47,213	(45,000)
4901	Service Contracts	177,602	92,585	46,364	38,653	38,653	-
	TOTAL PROPERTY SERVICES	**615,076**	**200,014**	**138,640**	**276,422**	**365,094**	**(88,673)**
510	Pupil Transportation-Regular	540,302	112,097	418,650	9,556	9,556	-
510	Pupil Transportation-Spec. Educ.	404,633	40,660	309,534	54,439	48,039	6,400
520	Insurance-General Liability	179,126	185,859	-	(6,733)		(6,733)
5201	Worker's Compensation	300,187	287,932	-	12,255		12,255
530	Telephone Services	23,975	6,390		17,585	17,585	-
535	Internet	25,120	16,974		8,146	8,146	-
537	Postage	6,840	1,064		5,776	5,776	-
540	Advertising	1,000	-		1,000	1,000	-
550	Interns	57,000	-		57,000	57,000	-
560	Tuition - Wintergreen	6,000	-		6,000		6,000
560	Tuition - Out of District	348,000	37,724	221,333	88,943	219,920	(130,977)
590	Other Purchased Services	15,550	10,684	892	3,975	3,975	-
	TOTAL OTHER PURCH SERVICES	**1,907,733**	**699,384**	**950,408**	**257,941**	**370,996**	**(113,055)**
610	Instructional Supplies	161,160	50,539	10,926	99,695	99,695	-

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED September 30, 2026

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
620	Computer Software	102,456	48,128	2,222	52,106	52,106	-
625	Supplies Nurses	5,370		250	5,120	5,120	-
630	Supplies Custodial	46,600	9,454	28,417	8,730	8,730	-
635	Supplies Office	13,000	1,030	555	11,415	11,415	-
640	Books and Audio Visual	18,000	-	8,199	9,801	9,801	-
645	Subscriptions	40,496	9,693	-	30,803	30,803	-
650	Testing	25,000	15,743	1,953	7,304	7,304	-
690	Misc. Supplies - DW Security	3,700	4	5,000	(1,304)		(1,304)
	TOTAL SUPPLIES & MATERIALS	**415,782**	**134,589**	**57,522**	**223,671**	**224,974**	**(1,304)**
732	Computer Hardware	79,750	20,465	1,115	58,170	58,170	-
735	Equipment - Teaching	4,200	965	1,417	1,818	1,818	-
740	Equipment - Building	5,000	-	-	5,000	5,000	-
745	Furniture	6,000	5,653	2,312	(1,965)		(1,965)
	TOTAL PROPERTY	**94,950**	**27,082**	**4,844**	**63,024**	**64,988**	**(1,965)**
810	Dues and Fees	22,605	25,610	(3,937)	932		932
900	Other Fees	9,500	3,306		6,194	6,194	-
	TOTAL DUES AND FEES	**32,105**	**28,916**	**(3,937)**	**7,126**	**6,194**	**932**
	TOTAL ADOPTED BUDGET	**19,060,938**	**3,600,050**	**11,356,466**	**4,104,422**	**4,204,017**	**(99,596)**

WOODBRIDGE BOARD OF EDUCATION
SPECIAL REVENUE PROGRAMS
AS OF 9-30-2026

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Revenues:					
Charges for services	$ 26,312	$ 11,137			$ -
Intergovernmental	8,784				-
Donations					-
Other income					-
Additions					-
Total Revenues:	**$ 35,096**	**$ 11,137**	**$ -**	**$ -**	**$ -**
Expenditures:					
Wages, FICA, MERF	17,949	2,542			-
Medical Insurance					-
Cost of food sold	27,981				-
Equipment					-
Repairs	713				-
Other Expenses	4,787	3,067	3,395	959	-
Total Expenditures:	**$ 51,430**	**$ 5,610**	**$ 3,395**	**$ 959**	**$ -**
Year to Date Net Income / (Loss):	**$ (16,335)**	**$ 5,528**	**$ (3,395)**	**$ (959)**	**$ -**
BOE Year to Date Cost of Health Insurance					

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Assets:					
Cash	144,767	36,862	3,893	77,124	10,260
Prepaid Expenses					
Accounts Receivable	1,957	15,250	67	3,329	
Intergovernment Receivable	14,177				
Inventory	6,474				
Due From Other Funds		5,076	2,965	108,319	
Total Assets:	**$ 167,374**	**$ 57,188**	**$ 6,925**	**$ 188,772**	**$ 10,260**
Liabilities:					
Amounts Held As Agent					
Accounts Payable	3,459		950	15,002	500
Deferred Revenue	42,513			96,886	
Wages Payable		3,955			
Dut To Other Funds		15,438			
Total Liabilities:	**$ 45,972**	**$ 19,394**	**$ 950**	**$ 111,888**	**$ 500**
Fund Balance:					
Prior Year Ending Fund Balance	137,737	32,267	9,370	77,843	9,760
Year to Date Income / (Loss)	(16,335)	5,528	(3,395)	(959)	-
Current Fund Balance	**$ 121,402**	**$ 37,795**	**$ 5,975**	**$ 76,884**	**$ 9,760**
	-	-	-	-	-