Woodbridge Board of Education WBOE
Finance Committee Meeting
Tuesday, September 15, 2026 4:30 PM

Superintendent's Conference Room

Agenda

I. **Call to Order**

II. **Public Comment -** ***The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***

III. **Items for Discussion**
   A. Budget Narrative Report
   B. Budget Summary Report
   C. Budget Detail Report
   D. 2027/28 Capital Budget Planning

IV. **Public Comment -** ***The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org***

V. **Adjourn**

Woodbridge Public School's 2026-2027 Budget Narrative

September 4, 2026

The attached financial reports represent two months (16.6%) of the fiscal year, but they were actually prepared with data as of September 4, 2026 because the first payroll for 10 month employees didn't hit the books until then.

100 Series Salaries - Salaries represent 61% of the budget. Certified salaries are on budget. We had two teacher retirements which we replaced with teachers lower on the pay scale and we added one teacher to keep our class sizes within the Board's policy. The savings from the two retirements couples with a .5 vacant teacher position were enough to cover the additional teacher. For non-certified wages we are showing some savings in the Para line because one of our Paras is hires through a placement agency. We are also showing some saving in the clerical line for staff that is out on Workmen's Comp. We are incurring expense in the Other Purchased Services category to cover those duties. Overall Salaries are showing a $52K surplus.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. With staff turnover, this account is likely to change due to the changing medical coverage elections of new staff. New staff don't come on our insurance until September 1st. We should have a clearer picture in another month as to how we will look this fiscal year. We are showing some savings in payroll taxes and CMERS for the staff we are using from agencies instead of our own employees.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. These lines are all currently on budget.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. We are starting the year with an anticipated deficit in the Building Improvements line and the Other Purchases Services line. We had an unanticipated $55K repair to our chiller that we brought to the Board last month, and the temporary staffing mentioned above. It's too soon to anticipate our utility costs for the year.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. Our Worker's Comp insurance came in less than expected and we found a less expensive contractor for one of our out-placed transportation runs giving this category a $16K projected surplus to start the year.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. We anticipate utilizing all of these funds.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project a small overage in this category due to purchasing some furnishings for the new PreK section.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

WOODBRIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 9-3-2026

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
100	TOTAL SALARIES	11,642,641	299,007	247,159	51,847
200	TOTAL BENEFITS	3,861,675	3,053,231	3,035,127	18,104
300	TOTAL PROFESS. SERVICES	490,976	464,440	464,440	-
400	TOTAL PROPERTY SERVICES	615,076	351,219	441,866	(90,647)
500	OTHER SERVICES	1,907,733	295,857	279,531	16,326
600	SUPPLIES & MATERIALS	415,782	247,168	248,468	(1,300)
700	TOTAL PROPERTY SERVICES	94,950	68,491	69,910	(1,419)
800	TOTAL DUES, FEES, MISC.	32,105	3,306	6,194	(2,888)
	TOTAL ADOPTED BUDGET	**19,060,938**	**4,782,719**	**4,792,696**	**(9,977)**

OBJECT	DESCRIPTION	ADOPTED BUDGET	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
390	OT/PT SERVICES/CONSULTING	163,565	162,565	162,565	-
510	TRANSPORTATION	404,633	54,626	48,226	6,400
560	TUITION SPECIAL ED	348,000	108,364	109,960	(1,596)
	SPECIAL EDUCATION CARVEOUT	**916,198**	**325,555**	**320,751**	**4,804**

SUMMARY	
Special Ed Surplus / (Deficit)	4,804
Under / (Over) Spending in OTHER programs	(14,781)
Total Surplus / (Deficit) Projected	(9,977)

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED September 3, 2026

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	1,063,262	209,735	853,677	(150)		(150)
120	Teachers - Regular	6,155,876	239,695	5,841,246	74,935	63,350	11,585
120	Teachers - Special Education	1,267,364	52,767	1,223,627	(9,030)		(9,030)
1201	Psychologist	183,972	7,076	176,896	-		-
1203	Counselor	192,848	7,985	185,067	(204)		(204)
	Sub-Total Certified Salaries	**8,863,322**	**517,258**	**8,280,514**	**65,550**	**63,350**	**2,200**
1303	Custodians	499,071	82,564	408,211	8,296	8,296	-
140	Nurses	198,294	5,043	183,137	10,114	10,114	-
150	Secretaries, Clerical	465,500	60,302	384,658	20,540	6,000	14,540
160	Paraprofessionals	384,682	9,834	221,515	153,333	125,900	27,433
1601	Special Education Paraprofess.	873,243	35,529	830,076	7,637		7,637
170/10	Salaries OT / PT	159,946	3,722	136,245	19,980	25,000	(5,020)
190	IT Manager and Asst.	86,112	16,659	72,864	(3,411)	2,500	(5,911)
190	Salaries, Miscellaneous	112,471	394	95,110	16,967	6,000	10,967
	Sub-Total Non-Certified Salaries	**2,779,319**	**214,047**	**2,331,816**	**233,456**	**183,809**	**49,647**
	TOTAL SALARIES	**11,642,641**	**731,305**	**10,612,330**	**299,007**	**247,159**	**51,847**
220	FICA	354,208	(2,641)		356,849	352,718	4,131
230	CMERS	479,637	(5,465)		485,102	472,518	12,584
270	Medical Insurance	2,984,124	808,684		2,175,440	2,175,440	-
280	Life Insurance	32,856	7,867		24,989	23,600	1,389
2902	Other Employee Benefits	10,850			10,850	10,850	-
	TOTAL BENEFITS	**3,861,675**	**808,444**	**0**	**3,053,231**	**3,035,127**	**18,104**
320	Professional Development	40,625	889	540	39,196	39,196	-
330	Legal Fees	55,000	265	8,185	46,550	46,550	-
340	Software Support	33,175	10,166	3,415	19,594	19,594	-
350	Substitutes	151,182	1,377		149,805	149,805	-
390/01	Consultant Services	163,565		1,000	162,565	162,565	-
3902	Financial Audit	31,700			31,700	31,700	-
390	Other Prof/Tech. Services	15,729	699		15,030	15,030	-
	TOTAL PROFESSIONAL SERVICES	**490,976**	**13,396**	**13,140**	**464,440**	**464,440**	**0**
410/01	Utilities - Electric and Water	173,500	15,889		157,611	157,611	-
420	Heating	90,000	6,945		83,055	83,055	-
430	Repairs and Maintenance	88,000		27,125	60,875	60,875	-
450	Leases and Rentals	42,414	3,677	1,769	36,968	36,968	-
4501	Building Improvements	10,500		56,147	(45,647)	-	(45,647)
490	Other Purchased Services	33,060	2,175	26,872	4,013	49,013	(45,000)
4901	Service Contracts	177,602	49,976	73,283	54,344	54,344	-
	TOTAL PROPERTY SERVICES	**615,076**	**78,661**	**185,196**	**351,219**	**441,866**	**(90,647)**
510	Pupil Transportation-Regular	540,302	52,331	470,981	16,990	16,990	-
510	Pupil Transportation-Spec. Educ.	404,633	9,333	340,675	54,626	48,226	6,400
520	Insurance-General Liability	179,126	185,859		(6,733)		(6,733)
5201	Worker's Compensation	300,187	287,932		12,255		12,255
530	Telephone Services	23,975	2,120		21,855	21,855	-
535	Internet	25,120	16,974		8,146	8,146	-
537	Postage	6,840	231		6,609	6,609	-
540	Advertising	1,000			1,000	1,000	-
550	Interns	57,000			57,000	57,000	-
560	Tuition - Wintergreen	6,000			6,000		6,000
560	Tuition - Out of District	348,000		239,636	108,364	109,960	(1,596)
590	Other Purchased Services	15,550	1,030	4,775	9,745	9,745	-
	TOTAL OTHER PURCH SERVICES	**1,907,733**	**555,809**	**1,056,066**	**295,857**	**279,531**	**16,326**
610	Instructional Supplies	161,160	20,050	33,053	108,057	108,057	-

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED September 3, 2026

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
620	Computer Software	102,456	48,128		54,328	54,328	-
625	Supplies Nurses	5,370			5,370	5,370	-
630	Supplies Custodial	46,600	4,125	33,674	8,801	8,801	-
635	Supplies Office	13,000	398		12,602	12,602	-
640	Books and Audio Visual	18,000		4,246	13,755	13,755	-
645	Subscriptions	40,496	5,999	732	33,765	33,765	-
650	Testing	25,000	10,259	2,949	11,791	11,791	-
690	Misc. Supplies - DW Security	3,700		5,000	(1,300)		(1,300)
	TOTAL SUPPLIES & MATERIALS	**415,782**	**88,960**	**79,654**	**247,168**	**248,468**	**(1,300)**
732	Computer Hardware	79,750	17,865		61,885	61,885	-
735	Equipment - Teaching	4,200		1,175	3,025	3,025	-
740	Equipment - Building	5,000			5,000	5,000	-
745	Furniture	6,000		7,419	(1,419)		(1,419)
	TOTAL PROPERTY	**94,950**	**17,865**	**8,594**	**68,491**	**69,910**	**(1,419)**
810	Dues and Fees	22,605	19,800	5,693	(2,888)		(2,888)
900	Other Fees	9,500	3,306		6,194	6,194	-
	TOTAL DUES AND FEES	**32,105**	**23,106**	**5,693**	**3,306**	**6,194**	**(2,888)**
	TOTAL ADOPTED BUDGET	**19,060,938**	**2,317,546**	**11,960,673**	**4,782,719**	**4,792,696**	**(9,977)**