Budget Hearing of the Shelton Public Schools Board of Education
Monday, September 13, 2021
the Elementary Conference Room
7:00 PM Central

1. Call to order and roll call
2. Request to address the Board of Education
3. Hear support, opposition, criticism, suggestions or observations of taxpayers relating to the proposed 2021-22 budget
4. Adjournment

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Shelton Public (10-0019) in Buffalo County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13 day of September, 2021 at 7:00 o'clock, PM, at School Conference Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: https://nep.education.ne.gov

FUNDS	Actual Disbursements & Transfers 2019-2020 (1)	Actual/Estimated Disbursements & Transfers 2020-2021 (2)	Budgeted Disbursements & Transfers 2021-2022 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
General	$ 4,467,628.00	$ 4,936,600.00	$ 6,299,258.00	$ 1,000.00	$ 2,759,158.00	$ 3,576,869.00
Depreciation	$ 81,387.00	$ 29,140.00	$ 305,971.00		$ 305,971.00	
Employee Benefit	$ -	$ -	$ 26,901.00	$ -	$ 26,901.00	
Contingency	$ -	$ -	$ -		$ -	
Activities	$ 163,774.00	$ 143,669.00	$ 223,500.00	$ -	$ 223,500.00	
School Nutrition	$ 141,491.00	$ 125,944.00	$ 181,832.00	$ -	$ 181,832.00	
Bond	$ 231,499.00	$ 213,423.00	$ 215,878.00	$ -	$ 40,856.00	$ 176,790.00
Special Building	$ 110,167.00	$ 126,021.00	$ 96,597.00		$ 96,597.00	$ -
Qualified Capital Purpose Undertaking	$ 78,263.00	$ 77,325.00	$ 84,928.00	$ -	$ 2,412.00	$ 83,349.00
Cooperative	$ -	$ -	$ -	$ -	$ -	
Student Fee	$ -	$ -	$ -	$ -	$ -	
	$ -	$ -	$ -	$ -	$ -	
TOTALS	$ 5,274,209.00	$ 5,652,122.00	$ 7,434,865.00	$ 1,000.00	$ 3,637,227.00	$ 3,837,008.00

2021-22 Budget Hearing

SHELTON PUBLIC SCHOOLS

Revenues

Taxable Valuation	Federal Programs	State Aid	IDEA
$340,687,043	$37,000??	$450,974	$64,763
↓	↓	↑	↓
Last Year $349,195,327	Last Year $37,275	Last Year $193,674	Last Year $66,666

We have not received our Federal Programs Allocations. This is an estimate based on the last 2 years of funding.

		MONTHLY EXPENSES						
	Reciept Totals	Payroll	Bill Roster	Expense Totals	*Revenue/Exp. Difference*	*EXPENSES running total*	*Receipts Running total*	Running Balance
YEAR	REVENUE	PAYROLL	BILLS	TOTAL EXP	BALANCE	% PAYROLL	payroll annual increase	
18-19 total	$ 4,632,242	$3,653,017	$811,657	$4,464,674	$167,568	81.82%		
18-19 Avg	$ 386,020	$304,418	$67,638	$372,056				
19-20 Total	$ 4,545,112	$3,637,980	$874,346	$4,512,326	$32,786	80.62%	-0.41%	
19-20 Avg	$ 378,759	$303,165	$72,862	$376,027		80.62%		
2021 Proj	$ 4,762,366	$3,658,224	$925,219	$4,583,443	$178,923	79.81%	0.56%	$71,117
2022 Proj		$3,749,680	$948,349	$4,698,029	($4,698,029)	79.81%	2.50%	
2023 Proj		$3,843,422	$972,058	$4,815,480	($4,815,480)	79.81%	2.50%	
2024 Proj		$3,939,507	$996,360	$4,935,867	($4,935,867)	79.81%	2.50%	
2025 Proj		$4,037,995	$1,021,269	$5,059,263	($5,059,263)	79.81%	2.50%	$123,397

Summary

- Increase in state aid revenue this year
- Largest portion of expenditures is related to staffing
- The amount budgeted is different than the actual amount that will be spend
- The total operating budget will exceed last year's budget by 4.5%
  - 2021-2022 general fund budget expenditures is $6,299,258
  - 2019-2020 Actual = $4,467,628
  - 2020-2021 Estimated = $4,936,600

Questions?

"BECOMING THE BEST VERSION OF OURSELVES ***TOGETHER"***