

Budget Hearing
Monday, September 12, 2022 7:30 PM

Kenesaw Public School Library
110 N Fifth Avenue
Kenesaw, NE 68956-1563

Agenda

1. Opening the Meeting
 - 1.A. Call to Order
 - 1.B. Nebraska Open Meetings Law
 - 1.C. Publication of Meeting
 - 1.D. Roll Call
2. Welcome Visitors and Public Comment
3. Budget Hearing - This hearing is for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the proposed budget for the 2022-2023 school budget year and to consider amendments thereto.
4. Adjourn Budget Hearing



2022-2023 Budget Review

Budget Review

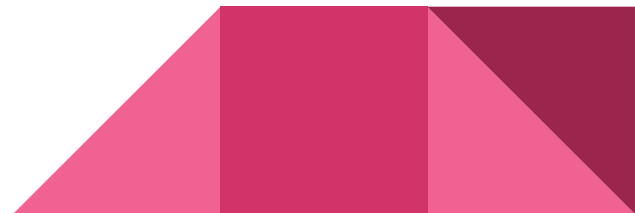
September 2022

General Fund - Review of Last 8 Years

<u>Year</u>	<u>PK-12</u>	<u>Valuation</u>	<u>GF Levy</u>	<u>Total Levy</u>	<u>Total Tax Request</u>
22-23	282	\$462,770,494	81.03	95.24	\$4,407,576.00
21-22	270	\$436,145,588	85.58	97.97	\$4,272,727.00
20-21	257	\$439,344,332	82.19	94.38	\$4,146,464.00
19-20	263	\$453,659,891	78.48	90.84	\$4,121,148.00
18-19	276	\$459,812,697	61.76	83.24	\$3,827,480.89
17-18	271	\$467,621,479	65.23	83.59	\$3,908,847.94
16-17	280	\$488,259,413	70.33	81.7	\$3,989,079.49
15-16	293	\$467,490,034	75.14	86.82	\$4,058,748.48

6-Year General Fund Review Continued

8 Year Valuation Comparison

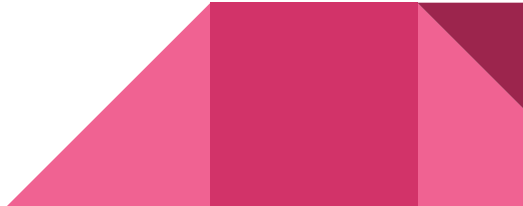


Projected Levy for Kenesaw Public

Levy Amounts



Budget Worksheet Review

- Cover Page
 - 2022-2023 Budget Adopted
 - 2022-2023 Allowable Growth Percentage Form
 - Schedule B - Levy Limit Compliance
 - Notice of Budget Hearing and Budget Summary
 - Notice of Special Hearing to Set Final Tax Request
 - Debt Outstanding
- 

2022-2023
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM

County-District #: 01-0003 Class #: Class III

Kenesaw Public Schools

TO THE COUNTY BOARD AND COUNTY CLERK OF
 Adams County

This budget is for the Period SEPTEMBER 1, 2022 through AUGUST 31, 2023

Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	\$ -	\$ 3,750,000.00	\$ 3,750,000.00
Bond Fund(s) [If More Than 1 Bond Fund - Total All Together]	\$ 338,384.00		\$ 338,384.00
Special Building Fund	\$ -	\$ 319,192.00	\$ 319,192.00
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
Total All Funds	\$ 338,384.00	\$ 4,069,192.00	\$ 4,407,576.00

Outstanding Bonded Indebtedness as of September 1, 2022 <i>(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)</i>	\$ 1,470,000.00	Principal
	\$ 48,225.00	Interest
	\$ 1,518,225.00	Total Outstanding Bonded Indebtedness
Total Certified Valuation (All Counties)		\$ 462,770,494
<i>(Certification of Valuation(s) from County Assessor MUST be attached)</i>		
Report of Joint Public Agency & Interlocal Agreements		
Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2021 through June 30, 2022?		
<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <i>If YES, Please submit Interlocal Agreement Report by September 30th.</i>		

County Clerk's Use Only	
Report of Trade Names, Corporate Names & Business Names	
Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2021 through June 30, 2022?	
<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO <i>If YES, Please submit Trade Name Report by September 30th.</i>	
Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2022-2023 school fiscal year?	
<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	

APA Contact Information	Submission Information
Auditor of Public Accounts State Capitol, Suite 2303 Lincoln, NE 68509 Telephone: (402) 471-2111 FAX: (402) 471-3301 Website: auditors.nebraska.gov	<h2>Budget Due by 9-30-2022</h2> <p>Submit budget to:</p> <ol style="list-style-type: none"> Auditor of Public Accounts -Electronically on Website or Mail County Board (SEC. 13-508), C/O County Clerk Nebraska Dept. of Education -Upload to NDE Portal only
Questions - E-Mail: Jeff.Schreier@nebraska.gov	

2022-2023 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	2,621,029.00	3,559,554.00	3,712,500.00	7,272,054.00	710,000.00	4,887,500.00	5,597,500.00	1,674,554.00	7,272,054.00
Depreciation	420,728.00	750,000.00		750,000.00			750,000.00		750,000.00
Employee Benefit	-	-		-			-	-	-
Contingency	-	-		-			-		-
Activities	151,975.00	375,000.00		375,000.00			375,000.00	-	375,000.00
School Nutrition	38,343.00	325,000.00		325,000.00			325,000.00	-	325,000.00
Bond	286,450.00	290,000.00	335,000.00	625,000.00			625,000.00	-	625,000.00
Special Building	459,000.00	459,000.00	316,000.00	775,000.00			775,000.00		775,000.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-	-
Cooperative	-	-		-			-	-	-
Student Fee	-	-		-			-	-	-
	-	-		-			-	-	-
TOTAL ALL FUNDS	3,977,525.00	5,758,554.00	4,363,500.00	10,122,054.00	710,000.00	4,887,500.00	8,447,500.00	1,674,554.00	10,122,054.00

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
	PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	3,712,500.00	335,000.00	316,000.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	37,500.00	3,384.00	3,192.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	3,750,000.00	338,384.00	319,192.00	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ 291,462.00	\$ 145,000.00

COUNTY TREASURER'S BALANCE, 9-1-2022			
734,829.00	47,831.00	123,674.00	-

2022-2023 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) \$ 4,272,727.00
 (Total Personal and Real Property Tax Required from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) _____ 2.00 % (2)

Real Growth Percentage Increase

$$\frac{4,828,281.00}{2022 \text{ Real Growth Value per Assessor}} \div \frac{414,578,779.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{\hspace{2cm}} 1.16 \% (3)$$

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) _____ 3.16 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 135,018.17

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) \$ 4,407,745.17

ACTUAL PROPERTY TAX REQUEST

2022-2023 ACTUAL Total Property Tax Request (7) \$ 4,407,576.00
 (Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your proposed property tax request and telephone number to the County Clerk by September 5th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Kenesaw Public Schools (01-0003) in Adams County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of September, 2022 at 7:30 o'clock, P.M., at Kenesaw Public Schools Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Superintendent during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 4,534,393.00	\$ 5,189,750.00	\$ 5,597,500.00	\$ 1,674,554.00	\$ 3,559,554.00	\$ 3,750,000.00
Depreciation	\$ 272,043.00	\$ 344,268.00	\$ 750,000.00		\$ 750,000.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 201,191.00	\$ 272,597.00	\$ 375,000.00	\$ -	\$ 375,000.00	
School Nutrition	\$ 188,541.00	\$ 213,602.00	\$ 325,000.00	\$ -	\$ 325,000.00	
Bond	\$ 313,323.00	\$ 449,004.00	\$ 625,000.00	\$ -	\$ 290,000.00	\$ 338,384.00
Special Building	\$ 188,595.00	\$ -	\$ 775,000.00		\$ 459,000.00	\$ 319,192.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 5,698,086.00	\$ 6,469,221.00	\$ 8,447,500.00	\$ 1,674,554.00	\$ 5,758,554.00	\$ 4,407,576.00

Notice of Special Hearing To Set Final Tax Request

Kenesaw Public Schools (01-0003) in Adams County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 12 day of, September 2022 Immediately Following the Budget Hearing, at Kenesaw Public Schools Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021-2022	2022-2023	Change
Property Valuations	436,145,588	462,770,494	6.10459%

2021-2022 Budget Information

2022-2023 Budget Information

Fund	2021-2022 Operating Budget	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request Divided By 2022 Valuation)	2022-2023 Operating Budget	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	5,252,500.00	3,732,323.00	0.855752	0.806517	5,597,500.00	3,750,000.00	0.810337	-5%	7%
Bond Fund(s) K - 12	725,000.00	333,333.00	0.076427	0.072030	625,000.00	338,384.00	0.073121	-4%	-14%
Special Building Fund	400,000.00	207,071.00	0.047477	0.044746	775,000.00	319,192.00	0.068974	45%	94%
Total	6,377,500.00	4,272,727.00	0.979656	0.923293	6,997,500.00	4,407,576.00	0.952432	-3%	10%

School District Total Debt Outstanding as of September 1, 2022

The district officers of any school district in Nebraska shall have power, on the terms and conditions set forth in sections 10-702 to 10-716, to issue the bonds of the district for the purpose of (1) purchasing a site for and erecting thereon a schoolhouse or schoolhouses or a teacherage or teacherages, or for such purchase or erection, or purchasing an existing building or buildings for use as a schoolhouse or schoolhouses, including the site or sites upon which such building or buildings are located, and furnishing the same, in such district, (2) retiring registered warrants, and (3) paying for additions to or repairs for a schoolhouse or schoolhouses or a teacherage or teacherages.

School districts also have the ability to issue bonds as set forth in State Statute Section 79-10,110 for the purpose of paying amounts necessary for the abatement of environmental hazards, accessibility barrier elimination, or modifications for life safety code violations, indoor air quality, or mold abatement and prevention.

The District has the following debt outstanding as of September 1, 2022:
(Include Bond fund(s) and Qualified Capital Purpose Undertaking Fund)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022-2023	<u>\$ 310,000.00</u>	<u>\$ 18,038.00</u>	<u>\$ 328,038.00</u>
2023-2024	<u>\$ 325,000.00</u>	<u>\$ 13,987.00</u>	<u>\$ 338,987.00</u>
2024-2025	<u>\$ 325,000.00</u>	<u>\$ 9,681.00</u>	<u>\$ 334,681.00</u>
2025-2026 and thereafter	<u>\$ 510,000.00</u>	<u>\$ 6,519.00</u>	<u>\$ 516,519.00</u>
Total All Years	<u><u>\$ 1,470,000.00</u></u>	<u><u>\$ 48,225.00</u></u>	<u><u>\$ 1,518,225.00</u></u>

Bond Fund Outstanding Debt

What Questions, Suggestions, or Concerns Do You Have?

