

KENESAW PUBLIC SCHOOLS -
BUDGET HEARING
Monday, September 14, 2020 7:30 PM

Kenesaw Public School Library
110 N Fifth Avenue
Kenesaw, NE 68956-1563

Agenda

1. Call to Order - 7:30 p.m.
2. Declaration of a Legal Meeting
3. Welcome Visitors and Public Comment
4. Budget Hearing - This hearing is for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the proposed budget for the 2020-2021 school budget year and consider amendments thereto.
5. Adjourn Budget Hearing

2020-2021 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	1,869,899.00	2,773,500.00	3,575,000.00	6,348,500.00	625,000.00	4,223,500.00	4,848,500.00	1,500,000.00	6,348,500.00
Depreciation	24,660.00	250,000.00		250,000.00			250,000.00		250,000.00
Employee Benefit	-	-		-			-		-
Contingency	-	-		-			-		-
Activities	151,220.00	375,000.00		375,000.00			375,000.00		375,000.00
School Nutrition	67,227.00	265,000.00		265,000.00			265,000.00		265,000.00
Bond	226,568.00	242,500.00	330,000.00	572,500.00			572,500.00		572,500.00
Special Building	112,180.00	112,180.00	200,000.00	312,180.00			312,180.00		312,180.00
Qualified Capital Purpose Undertaking	-	-	-	-			-		-
Cooperative	-	-		-			-		-
Student Fee	-	-		-			-		-
TOTAL ALL FUNDS	2,441,754.00	4,018,180.00	4,105,000.00	8,123,180.00	625,000.00	4,223,500.00	6,623,180.00	1,500,000.00	8,123,180.00

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	3,575,000.00	330,000.00	200,000.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	36,111.00	3,333.00	2,020.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	3,611,111.00	333,333.00	202,020.00	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ 220,622.00	\$ 130,000.00

COUNTY TREASURER'S BALANCE, 9-1-2020			
600,000.00	85,000.00	25,000.00	-

Kenesaw Public Schools
Schedule B - Levies

Levy Limit Compliance

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No.	General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	3,611,111.00	333,333.00	202,020.00	-
2	Exclusions:			
3	Bonded indebtedness secured by a levy on property (includes Co. Treasurer Comm.)	333,333.00		
4	Judgments not paid by liability insurance			
5	Voluntary termination agreements with certificated staff / employees occurring prior to 9/1/17			
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after			
7				
8				
9				
10				
11				
12	Total Exclusions (Line 3 + Line 11)	333,333.00		
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	3,611,111.00	202,020.00	
14	Assessed Valuation	439,344,332	439,344,332	439,344,332
15	Levy Subject to Limitation ((Line 13 / Line 14) x 100)	0.821932	0.045982	0.000000
16	Total Levy for Compliance	0.867914		

If the total levy on Line 16 is \$1.05 or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than \$1.05 and you did not hold a successful election to override the levy, you are in violation of the levy lid. The school district must reduce property taxes to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you held a successful election to override the levy, which is in effect for the you must attach a copy of the election ballot and the certified election returns to your budget.

Qualified Capital Purpose Undertaking Fund levy. A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

Special Building Fund levy. Lrhill on Building Fund levy of 14 cents (Statute 79-10,120)

REMINDER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

Voluntary Termination Exclusions

- Line 5 Amount to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17
- Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement
- Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 3,611,111.00	\$ 439,344,332	0.821932
Special Building Fund	\$ 202,020.00	\$ 439,344,332	0.045982
Bond Fund	\$ 333,333.00	\$ 439,344,332	0.075871
Bond Fund	\$ -	\$ 439,344,332	0
Bond Fund	\$ -	\$ 439,344,332	0
OCPUF Fund	\$ -	\$ 439,344,332	0
OCPUF Fund	\$ -	\$ 439,344,332	0
OCPUF Fund	\$ -	\$ 439,344,332	0
Total	\$ 4,146,484.00	\$ -	0.943765

Must agree to cover

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Kenesaw Public Schools (01-0003) in Adams County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14 day of September, 2020 at 7:30 o'clock, P.M., at Kenesaw School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 3,852,997.00	\$ 4,687,700.00	\$ 4,848,500.00	\$ 1,500,000.00	\$ 2,773,500.00	\$ 3,611,111.00
Depreciation	\$ 108,753.00	\$ 727,525.00	\$ 250,000.00		\$ 250,000.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Activities	\$ 241,037.00	\$ 248,847.00	\$ 375,000.00	\$ -	\$ 375,000.00	
School Nutrition	\$ 183,502.00	\$ 158,377.00	\$ 265,000.00	\$ -	\$ 265,000.00	
Bond	\$ 337,381.00	\$ 2,132,302.00	\$ 572,500.00	\$ -	\$ 242,500.00	\$ 333,333.00
Special Building	\$ 924,819.00	\$ 689,746.00	\$ 312,180.00		\$ 112,180.00	\$ 202,020.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 5,648,489.00	\$ 8,644,497.00	\$ 6,623,180.00	\$ 1,500,000.00	\$ 4,018,180.00	\$ 4,146,464.00

**2020-2021
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM**

This budget is for the Period **SEPTEMBER 1, 2020** through **AUGUST 31, 2021**

County-District #: 01-0003 Class #: Class III
Kenesaw Public Schools
TO THE COUNTY BOARD AND COUNTY CLERK OF
Adams County

Upon Filing, The School Certifies the Information Submitted on this Form to be Correct.

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:		TOTAL	
General Fund		Principal and Interest on Bonds	\$ 3,611,111.00
Bond Fund(s) [If More Than 1 Bond Fund - Total All Together]	\$ 333,333.00	All Other Purposes	\$ 333,333.00
Special Building Fund	\$ -		\$ 202,020.00
Qualified Capital Purpose Undertaking Fund	\$ -		\$ -
Total All Funds			\$ 4,146,464.00

Outstanding Bonded Indebtedness as of September 1, 2020
(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

\$ 2,065,000.00	Principal
\$ 97,647.25	Interest
\$ 2,162,647.25	Total Outstanding Bonded Indebtedness

County Clerk's Use Only

Total Certified Valuation (All Counties) \$ 439,344,332
(Certification of Valuation(s) from County Assessor MUST be attached)

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?
 YES NO

If YES, Please submit Interlocal Agreement Report by September 20th.

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?
 YES NO

If YES, Please submit Trade Name Report by September 20th.

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2019-2020 school fiscal year?
 YES NO

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2020

Submit budget to:

- Auditor of Public Accounts - Electronically on Website or Mail
- County Board (SEC. 13-508), C/O County Clerk
- Nebraska Dept. of Education - Upload to NDE Portal only