

{{Organization Name: Organization Name}}
Board of Education Finance Meeting
Monday, August 31, 2026
7:00 AM

Posted Locations:

-Crofton Journal

-<https://www.croftonschools.org/>

Posted Date: 08/27/2026

Agenda:

1. CALL TO ORDER
 - 1.1. Acknowledge placement of Open Meetings Act poster
 - 1.2. Roll Call
 - 1.3. Motion to legally convene
 - 1.4. Approve Excusing Absent Board Members
2. Public Comment
3. NEW BUSINESS (Review, discuss, and take all necessary action)
 - 3.1. Discuss consider and take action to adopt a resolution to increase the District's Property Tax Request Authority
4. ADJOURN

This agenda contains a list of subjects known at the time of its distribution on August 27, 2026. A copy of the agenda reflecting any changes will be kept in the office of the superintendent and will be readily available for public inspection during normal office hours. Except for items of emergency nature, the agenda will not be enlarged later than twenty-four hours before the scheduled commencement of the meeting. The Board reserves the right to change the order of business discussed.

The president may acknowledge any visitors at this time and provide time for public comment if Necessary.

- (Optional) Public Comment
 - The Board's Role
 - Listen - This time is meant to only listen to their opinions or thoughts.
 - Important: Do not engage in conversation with the speaker or answer questions posed by them to you.
 - Time limit - The Board should have a timer.
 - 5-minute time limit per speaker (30-minute total for all speakers)
 - Speaker Identification (Neb. Rev. Stat. 84-1412):
 - Any member of the public desiring to address the body shall be required to identify himself or herself, including an address and the name of any organization represented by such person, unless the address requirement is waived to protect the security of the individual.



CROFTON COMMUNITY SCHOOL

PO Box 429, North Highway 121
Crofton, Nebraska 68730
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FAX # (402) 388-4265

MARK WRAGGE
Superintendent

JOHNNIE OSTERMEYER
Secondary Principal

SARAH HIGGINS
Elementary Principal

RESOLUTION OF THE BOARD OF EDUCATION TO INCREASE BASE GROWTH PERCENTAGE TO DETERMINE ITS PROPERTY TAX REQUEST AUTHORITY

WHEREAS, the Board of Education ("Board") for **Knox County School District 54-0096**, commonly known as **Crofton Community School** (the "School District"), is planning the School District's annual budget for the 2026-2027 school year; and

WHEREAS, the funding needed for the School District to meet its obligations to its students will require an increase in the base growth percentage used to determine the School District's property tax request authority under NEB. REV. STAT. § 79-3403; and

WHEREAS, Nebraska law authorizes the Board, upon an affirmative vote of at least seventy percent (70%) of the Board, to increase such base growth percentage by up to 7%.

BE IT THEREFORE RESOLVED that, pursuant to NEB. REV. STAT. § 79-3405(2), the Board hereby increases the base growth percentage used to determine its property tax request authority for the 2026-2027 budget in an amount of ____%.

Said Resolution was adopted by the Board of Education by a vote of ____ to ____ on the ____ day of _____, 2026.

President of the Board of Education

ATTEST:

Secretary of the Board of Education



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7% PROPERTY TAX AUTHORITY INCREASE

LB 243—3% cap on annual property tax request increases

SY	Extra Property Tax Authority Approved	\$ Amount	\$ Amount of Property Tax Authority Used
23-24	No	— — —	— — —
24-25	Yes	\$481,716	\$223,809
25-26	Yes	\$519,974	\$0
26-27		\$530,086	Likely \$0

1. The Board is voting to increase the Base Growth Percentage which is used to determine the "Property Tax Request Authority". This will have the effect of increasing the Property Tax Authority for the current year.
 - a. We are not increasing our budget by 7%
 - b. We are not increasing property taxes by 7%
 - c. We are not receiving 7% more in State aid
 - d. The extra authority provides additional budget flexibility while working under the budget and spending lids enacted by the Nebraska Legislature
 - e. Passing the extra authority also meets our goal of protecting the district's financial health
 - f. We have proven that if we pass the 7% authority we can avoid spending it
2. Our SY 2627 "Property Tax Request Authority" as certified by NDE
 - a. \$6,342,605
 - b. With an additional 7% +\$530,086
 - c. Equals: \$6,872,691
3. \$5.4M is our estimated SY 2627 property tax request counting against our property tax authority —Our estimated Property Tax Request puts us well under our Property Tax Authority
 - a. \$5.4M requesting
 - b. \$6.8M authority
 - c. And we'll likely spend none of it
4. 70% of the Board must approve for it to pass. 6 member board requires 5 yes votes
5. We get one chance each year to do our budget. There is always the chance another bill like LB243 comes around and the Legislature does some calculation based on the prior year's tax request. We may not need the extra authority this year, or next year, but 3 years down the road...
6. "Budgeting" and "Spending" are two completely different topics