



Sharon-Mutual Public Schools
Board of Education Regular meeting
Wednesday, January 13, 2021 6:45 PM
Elementary School Library, 201 S 3rd St., Sharon, OK 73857

1. CALL MEETING TO ORDER

2. PLEDGE OF ALLEGIANCE

3. SALUTE TO THE OKLAHOMA FLAG

4. INVOCATION

5. STANDING RESOLUTIONS

1. MINUTES OF PREVIOUS MEETING(S)

2. SCHEDULE OF BILLS AND REPORTS

6. SUPERINTENDENT'S REPORT: JEFF THOMPSON

7. PRINCIPAL'S REPORT: JEFF THOMPSON AND TERRI HOPPER

8. LEADERSHIP TEAM REPORT:

9. Board to consider and take action on FY 2020 audit results reported by Rick Miller with Britton, Kuykendall, & Miller, CPA

10. Board discussion and action to be taken to approve Resolution regarding a lease agreement with Stock Exchange Bank of Woodward

11. Board to consider and take action to co-op with Taloga in softball and baseball

12. Proposed executive session to evaluate Superintendent's contract and discuss certified personnel
Exhibit A. O.S. 307 (B)(1)

13. Vote to convene into executive session

14. Vote to return to open session, and executive session compliance statement read

15. Board to consider and take action on Superintendent's contract and addendum for 2021-2022 school year

16. NEW BUSINESS

17. SIGN DOCUMENTS

18. SCHEDULE OF THE NEXT BOARD MEETING

19. ADJOURNMENT

This agenda was posted on _____ at _____ on the front door of the cafeteria and administration building, 210 S. Maple Street, Mutual, Ok; and on the front doors of the elementary school, 201 S. 3rd Street, Sharon, Ok. It can also be found on the school districts website at <https://www.smps.k12.ok.us/>

Vicki Harzman, Superintendent Secretary

Board of Education Regular meeting

Wednesday, December 9, 2020 6:45 PM

Elementary School Library
201 S 3rd St.
Sharon, OK 73857

Attendance Taken at 6:45 PM.

Bill Clem: Present

Mandy Hedges: Present

Levi Spencer: Absent

Brandon Spray: Present

Neal Stephenson: Present

Present: 4, Absent: 1.

Others in attendance: Jeff Thompson, Superintendent, Terri Hopper, Principal, Vicki Harzman, Minutes Clerk, Alyssa Lee, Monica Stephenson, Conner Thompson, Austin Miller, and Torin Darden, Trisha Thompson

1. CALL MEETING TO ORDER

Meeting was called to order by President Mandy Hedges at 6:45 p.m.

2. PLEDGE OF ALLEGIANCE

3. SALUTE TO THE OKLAHOMA FLAG

4. INVOCATION

5. STANDING RESOLUTIONS

Motion to approve standing resolutions 1 and 2. This motion, made by Neal Stephenson and seconded by Brandon Spray, Passed.

Bill Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Absent

Brandon Spray: Yea

Neal Stephenson: Yea

Yea: 4, Nay: 0, Absent: 1

1. MINUTES OF PREVIOUS MEETING(S)

2. SCHEDULE OF BILLS AND REPORTS

6. SUPERINTENDENT'S REPORT: JEFF THOMPSON

Mr. Thompson reported on the school financial reports and information. He explained the Woodward County Tax Levies for 2020-2021.

7. PRINCIPAL'S REPORT- JEFF THOMPSON AND TERRI HOPPER

Mr. Thompson reported on the elementary school. Enrollment is at 139. The upcoming basketball games are December 14th, 5th/6th at Waynoka, December 15th, 3rd/4th grade at Shattuck, and December 18th, 3rd/4th grade Arnett at home. This Saturday, in Sharon, the 1st and 2nd grade will play each other in a basketball game at 9:00 a.m. The game will be broadcasted and all players will be interviewed. This is being done due to the concern of parents regarding the number of people in Kids Inc. gym. School will dismiss at 1:00 p.m. December 17th, and Christmas Break begins December 18th and continues through January 3rd. Classes will resume on January 4th, 2021.

Mrs. Hopper reported on the high school. Enrollment is down by one for a total of 43 students. The ASVAB results are back, ACT results are back to students, but not the school. HS Christmas Spirit week, in Place of Red Ribbon week, cancelled due to weather. The Suicide/Bullying Prevention speaker spoke at the HS 12-8-20 for 5th through 8th grade, TBA. It was reported that it was very good. Upcoming basketball games are Compass Tournament, Thursday at 5:30 pm, and Saturday at 2:30 pm. Friday at 4:30 pm will be Beaver at home.

Mrs. Hopper then turned it over to 3 Senior football players for a football wrap up. Conner Thompson reported they had a good season and a lot of fun, Season went better than their record of 5-6. Torin Darden reported they had a 1st round play off game win and hosted a game. Austin Miller reported that he wouldn't trade this group of guys for anything, they were all close like family, and these were the best years of his life. He thanked all of the parents for their support.

Alyssa Lee then reported about next week being Homecoming, the theme is Christmas Spirit, and every day students and faculty can dress up according to schedule to show their spirit. There will be no going to the movie theater this year due to covid, but on Thursday students will watch a movie here at school and popcorn will be provided by the movie theater. The Penguin Patch that is going on now will be extended through next week due to snow days. Santa came, and every student had a picture taken with him, to take home with them, thanks to Lexi White. Following pictures, the students were given a candy cane, hot cocoa and cookies. The Christmas program was great. There was an issue with the Wi-fi, so Mr. Thompson explained how to go back and watch it. The lower elementary letters to Santa will be in the Mooreland newspaper.

8. LEADERSHIP TEAM REPORT:

Nothing to report

9. PUBLIC TO BE HEARD

No comments from public

10. QUESTIONS OR COMMENTS FROM MEMBERS OF THE BOARD OF EDUCATION

No questions or comments from Board of Education

11. Proposed executive session to evaluate Superintendent with no resulting vote to be made.

25 O.S. 307 (B)(1)

12. Vote to convene into executive session

. This motion, made by Mandy Hedges and seconded by Brandon Spray, Passed.

Bill Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Absent

Brandon Spray: Yea

Neal Stephenson: Yea

Yea: 4, Nay: 0, Absent: 1

13. Vote to return to open session and executive session compliance statement

. This motion, made by Mandy Hedges and seconded by Brandon Spray, Passed.

Bill Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Absent

Brandon Spray: Yea

Neal Stephenson: Yea

Yea: 4, Nay: 0, Absent: 1

14. NEW BUSINESS

15. SIGN DOCUMENTS

16. SCHEDULE OF THE NEXT BOARD MEETING

Next Board meeting will be held January 13, 2021

17. ADJOURNMENT

Motion to adjourn at 7:53 p.m. This motion, made by Mandy Hedges and seconded by Neal Stephenson, Passed.

Bill Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Absent

Brandon Spray: Yea

Neal Stephenson: Yea

Yea: 4, Nay: 0, Absent: 1

Sharon Mutual Public Schools

Encumbrance Register

Options: Year: 2020-2021, Date Range: 7/1/2020 - 6/30/2021, PO Range: 184 - 999, Fund Codes: 11

Fund	PO No	Date	Vendor No	Vendor	Description	Amount
11	184	11/12/2020	10968	MCKAY FORD	VEHICLE MAINTAINANCE	259.58
11	187	12/01/2020	10148	HARPER SANITATION SERVICES, IN	8- 3 YD CONTAINERS	6,281.36
11	188	12/01/2020	10080	PITNEY BOWES INC	LEASE PAYMENT ON POSTAGE MACHINE	153.00
11	189	12/03/2020	82009	OSSBA	TRAINING Contracts 101 Treasurers & Encumb Clerks	60.00
11	190	12/10/2020	82009	OSSBA	BOARD TRAINING	120.00
11	191	12/17/2020	19669	OKLAHOMA TAX COMMISSION	3RD QTER LATE FEE	43.41
11	192	12/21/2020	11334	ACT	DISTRICT CHOICE STATE TESTING	530.00
11	193	12/21/2020	11300	KIM BOWERS	RE-VALUATION/VISUAL INSPECTION PROGRAM	20,457.98
11	194	12/22/2020	11085	NCS PEARSON INC	WRITE TO LEARN STUDENT SUBSCRIPTION	798.00
11	195	12/23/2020	10101	WOODWARD ACE HOME CENTER	412- WATER MAINTENANCE AT AG FARM	266.78
11	196	12/24/2020	10101	WOODWARD ACE HOME CENTER	412-PEX ADAPTER WATER MAINTENANCE AT AG FARM	52.50
11	201	01/05/2021	11196	LASERWASH OF WOODWARD	CAR WASH	12.00
11	202	01/05/2021	11020	QUALITY QUICK LUBE	VEHICLE MAINTENANCE	110.50
Non-Payroll Total:						\$29,145.11
Payroll Total:						\$0.00
Balance Forward:						\$0.00
Report Total:						\$29,145.11

Payment Register

Options: Year: 2020-2021, Fund: GENERAL FUND, Date Range: 7/1/2020 - 6/30/2021, Payment Range: 460 - 999, Print
Payroll Payments: False

Payment No	Date	Vendor No	Vendor	Type	Date Voided	Void Amount	Amount
460	12/14/2020	82999	STOCK EXCHANGE BANK-DIRECT				\$15.50
523	12/17/2020	10360	HIGH PLAINS TIRE CO., INC.				\$180.85
524	12/17/2020	10200	K & S TIRE INC				\$40.00
525	12/17/2020	10685	O'REILLY AUTOMOTIVE STORES I				\$133.56
526	12/19/2020	19670	PIONEER CELLULAR				\$89.70
527	12/19/2020	19699	PIONEER INTERNET				\$2,008.95
528	01/14/2021	11334	ACT				\$530.00
529	01/14/2021	61465	AIMEE CARTER PHYSICAL THERA				\$777.50
530	01/14/2021	10795	DACOMA FARMERS COOP				\$3,099.76
531	01/14/2021	61576	GORE'S GOTTA GO PORT RESTRO				\$375.00
532	01/14/2021	11340	DANIELLE MADDOX				\$1,299.80
533	01/14/2021	10148	HARPER SANITATION SERVICES, I				\$6,281.36
534	01/14/2021	11300	KIM BOWERS				\$20,457.98
535	01/14/2021	10007	MUNICIPAL ACCOUNTING SYSTE				\$156.20
536	01/14/2021	10968	MCKAY FORD				\$259.58
537	01/14/2021	19669	OKLAHOMA TAX COMMISSION				\$43.41
538	01/14/2021	82009	OSSBA				\$480.00
539	01/14/2021	19670	PIONEER CELLULAR				\$45.31
540	01/14/2021	19699	PIONEER INTERNET				\$864.77
541	01/14/2021	10004	PIONEER TELEPHONE COOPERAT				\$603.01
542	01/14/2021	10080	PITNEY BOWES INC				\$153.00
543	01/14/2021	10842	PURCHASE POWER				\$37.16
544	01/14/2021	10039	SPC				\$199.75
545	01/14/2021	10011	STANDLEY SYSTEMS				\$285.86
546	01/14/2021	82999	STOCK EXCHANGE BANK-DIRECT				\$7.00
547	01/14/2021	10649	WOODWARD COUNTY EMERGEN				\$75.25
548	01/14/2021	10101	WOODWARD ACE HOME CENTER				\$319.28
Non-Payroll Total:							\$38,819.54
Payroll Total:							\$187,893.98
Balance Foward:							\$914,969.39
Total:							\$1,141,682.91

Sharon Mutual Public Schools

Encumbrance Register

Options: Year: 2020-2021, Date Range: 7/1/2020 - 6/30/2021, PO Range: 113 - 999, Fund Codes: 21

Fund	PO No	Date	Vendor No	Vendor	Description	Amount
21	113	12/01/2020	10101	WOODWARD ACE HOME CENTER	MAINTENANCE SUPPLIES	121.80
21	114	12/01/2020	11370	J&P SUPPLY, INC	Tablets Chlorinated Disinfectant	122.78
21	115	12/10/2020	10101	WOODWARD ACE HOME CENTER	hex nipple (WATER FOUNTAIN BOTTLE CONVERSION)	4.87
21	116	12/10/2020	10101	WOODWARD ACE HOME CENTER	misc parts	38.64
21	117	12/10/2020	10068	NORTHWEST GLASS CO.	7 X 62 1/8" LEXAN	39.74
21	118	12/14/2020	10101	WOODWARD ACE HOME CENTER	ice melt	77.95
21	119	12/07/2020	19498	WOODWARD PLUMBING & ELECTRIC	4th grade heater	621.32
21	120	12/14/2020	19498	WOODWARD PLUMBING & ELECTRIC	heater repair	510.00
21	121	12/02/2020	10101	WOODWARD ACE HOME CENTER	drill bit,, fasteners	16.54
Non-Payroll Total:						\$1,553.64
Payroll Total:						\$0.00
Balance Forward:						\$0.00
Report Total:						\$1,553.64

Sharon Mutual Public Schools

Payment Register

Options: Year: 2020-2021, Fund: BUILDING FUND, Date Range: 7/1/2020 - 6/30/2021, Payment Range: 160 - 173, Print
Payroll Payments: False

Payment No	Date	Vendor No	Vendor	Type	Date Voided	Void Amount	Amount
160	01/14/2021	11361	APS FIRECO				\$5,065.10
161	01/14/2021	61428	CLAYTON PROPANE LLC				\$1,401.96
162	01/14/2021	10397	J & P SUPPLY INC (SEE COMMEN				\$122.78
163	01/14/2021	10068	NORTHWEST GLASS CO.				\$39.74
164	01/14/2021	11347	NORTHWESTERN ELECTRIC COOP				\$545.94
165	01/14/2021	10002	OKLAHOMA NATURAL GAS				\$1,844.68
166	01/14/2021	10001	O G & E				\$1,977.81
167	01/14/2021	10079	PIONEER TELEPHONE CO.				\$174.75
168	01/14/2021	10021	RURAL WATER DISTRICT NO. 3				\$381.78
169	01/14/2021	11345	TECHSICO ENTERPRISE SOLUTIO				\$90.00
170	01/14/2021	11183	UNIFIRST HOLDINGS INC				\$47.60
171	01/14/2021	10020	SHARON UTILITIES				\$126.00
172	01/14/2021	10101	WOODWARD ACE HOME CENTER				\$259.80
173	01/14/2021	19498	WOODWARD PLUMBING & ELEC				\$3,433.91
Non-Payroll Total:							\$15,511.85
Payroll Total:							\$0.00
Balance Foward:							\$156,843.92
Total:							\$172,355.77

Sharon Mutual Public Schools

Encumbrance Register

Options: Year: 2020-2021, Date Range: 7/1/2020 - 6/30/2021, Fund Codes: 22

Fund	PO No	Date	Vendor No	Vendor	Description	Amount
22	1	07/01/2020	11105	OKLAHOMA STATE DEPT OF HEALTH	CAFETERIA FOOD LICENSE AT HIGH SCHOOL	250.00
22	2	07/01/2020	61496	KEYSTONE FOOD SERVICE	BLANKET PO FOOD SERVICE	84,871.05
Non-Payroll Total:						\$85,121.05
Payroll Total:						\$0.00
Balance Forward:						\$0.00
Report Total:						\$85,121.05

Sharon Mutual Public Schools

Payment Register

Options: Year: 2020-2021, Fund: CHILD NUTRITION FUND, Date Range: 7/1/2020 - 6/30/2021, Payment Range: 3 - 10, Print
Payroll Payments: False

Payment No	Date	Vendor No	Vendor	Type	Date Voided	Void Amount	Amount
3	12/28/2020	61496	KEYSTONE FOOD SERVICE				\$20,654.64
Non-Payroll Total:							\$20,654.64
Payroll Total:							\$0.00
Balance Foward:							\$22,244.14
Total:							\$42,898.78

Sharon Mutual Public Schools

Encumbrance Register

Options: Year: 2020-2021, Date Range: 12/1/2020 - 12/31/2020, Fund Codes: 60

Fund	PO No	Date	Vendor No	Vendor	Description	Amount
60	174	12/09/2020	20809	SHERRY JOHNSON	811-REFUND THUNDER TICKET MONEY FROM	48.00
60	175	12/11/2020	20360	TONY HELLAR	813-HS BASKETBALL OFFICIAL	160.00
60	176	12/11/2020	20104	KYAL JOHNSTON	813-HS BB OFFICIAL	160.00
60	177	12/17/2020	19895	ZACH SEARCY	813-HS BASKETBALL OFFICIAL	160.00
60	178	12/17/2020	20759	JOSHUA DIES	813-HS BASKETBALL OFFICIAL	160.00
60	179	12/17/2020	11141	SYNCB/AMAZON	811/813-LED CANDLES; FLAGS; POLES; CAMERA	1,124.07
60	180	12/17/2020	10182	JOSTENS INC	813-DIPLOMAS & COVERS	255.78
60	181	12/17/2020	20337	COMPASS ATHLETICS LLC	814/816-FOOTBALL & WT ROOM SUPPLIES	962.41
60	182	12/17/2020	61476	SHELLY PALACIOS	806/803-FCCLA SHIRTS; CHEER SHIRTS	619.00
60	183	12/17/2020	10018	WALMART COMMUNITY	806/811/803/813-FCCLA; ELEM SUPPLIES; CONCESSION	480.93
60	184	12/17/2020	20787	BETSY KEENE	811-REFUND THUNDER TICKET MONEY	96.00
60	185	12/17/2020	61421	ANDREA CLEM	811-REFUND THUNDER TICKET MONEY	40.00
60	186	12/17/2020	80395	DONNA ELAM	811-REFUND THUNDER TICKET MONEY	40.00
60	187	12/17/2020	80381	AMANDA MABRA	811-REFUND THUNDER TICKET MONEY	48.00
60	188	12/17/2020	80093	AARON MARLATT	811-REFUND THUNDER TICKET MONEY	48.00
60	189	12/17/2020	20786	JOSH CHAPMAN	811-REFUND THUNDER TICKET MONEY	48.00
60	190	12/17/2020	80344	KELSEY DAHL	811-REFUND THUNDER TICKET MONEY	48.00
60	191	12/17/2020	80378	MICHELLE FARRELL	811-REFUND THUNDER TICKET MONEY	48.00
60	192	12/17/2020	20810	TIFFANY BAIRD	811- REFUND THUNDER TICKET	40.00
60	193	12/17/2020	20811	MICHELLE WHEELWRIGHT	811-REFUND THUNDER TICKET MONEY	40.00
60	194	12/17/2020	20812	SHELLEY SESSOMS	811-REFUND THUNDER TICKET MONEY	48.00

Non-Payroll Total:	\$4,674.19
Payroll Total:	\$0.00
Balance Forward:	\$60,834.16
Report Total:	\$65,508.35

Sharon Mutual Public Schools

Payment Register

Options: Year: 2020-2021, Fund: ACTIVITY FUND, Date Range: 12/1/2020 - 12/31/2020, Payment Range: 174 - 194, Print Payroll Payments: True

Year	Fund	No	Date	Vendor	Date Type	Date Voided	Date Registered	Clearing Date	Clearing No	Amount
2021	60	174	12/09/2020	SHERRY JOHNSON			12/31/2020	12/31/2020	6	\$48.00
2021	60	175	12/11/2020	TONY HELLAR			12/31/2020	12/31/2020	6	\$160.00
2021	60	176	12/11/2020	KYAL JOHNSTON			12/31/2020	12/31/2020	6	\$160.00
2021	60	177	12/17/2020	ZACH SEARCY			12/31/2020	12/31/2020	6	\$160.00
2021	60	178	12/17/2020	JOSHUA DIES			12/31/2020	12/31/2020	6	\$160.00
2021	60	179	12/17/2020	SYNCB/AMAZON			12/31/2020	12/31/2020	6	\$1,124.07
2021	60	180	12/17/2020	JOSTENS INC			12/31/2020	12/31/2020	6	\$255.78
2021	60	181	12/17/2020	COMPASS ATHLETICS LLC			12/31/2020	12/31/2020	6	\$962.41
2021	60	182	12/17/2020	SHELLY PALACIOS			12/31/2020	12/31/2020	6	\$619.00
2021	60	183	12/17/2020	WALMART COMMUNITY			12/31/2020	12/31/2020	6	\$480.93
2021	60	184	12/17/2020	BETSY KEENE			12/31/2020	12/31/2020	6	\$96.00
2021	60	185	12/17/2020	ANDREA CLEM			12/31/2020			\$40.00
2021	60	186	12/17/2020	DONNA ELAM			12/31/2020	12/31/2020	6	\$40.00
2021	60	187	12/17/2020	AMANDA MABRA			12/31/2020			\$48.00
2021	60	188	12/17/2020	AARON MARLATT			12/31/2020	12/31/2020	6	\$48.00
2021	60	189	12/17/2020	JOSH CHAPMAN			12/31/2020			\$48.00
2021	60	190	12/17/2020	KELSEY DAHL			12/31/2020	12/31/2020	6	\$48.00
2021	60	191	12/17/2020	MICHELLE FARRELL			12/31/2020	12/31/2020	6	\$48.00
2021	60	192	12/17/2020	TIFFANY BAIRD			12/31/2020	12/31/2020	6	\$40.00
2021	60	193	12/17/2020	MICHELLE WHEELWRIGHT			12/31/2020	12/31/2020	6	\$40.00
2021	60	194	12/17/2020	SHELLEY SESSOMS			12/31/2020	12/31/2020	6	\$48.00
Non-Payroll Total:										\$4,674.19
Payroll Total:										\$0.00
Balance Forward:										\$60,834.16
Total:										\$65,508.35

Sharon Mutual Public Schools

Receipt Analysis

Options: Date Range: 12/1/2020 - 12/31/2020

Year	Receipt No	Date	Received From	Amount
Fund - 60 ACTIVITY FUND				
Source - 1810 ADMISSIONS				
813 STUDENT BODY				
2021	73	12/14/2020	C FREE/VARIOUS SPONSORS	\$200.00
813 STUDENT BODY Total				\$200.00
Source - 1810 ADMISSIONS Total				\$200.00
Source - 1830 CONCESSIONS				
813 STUDENT BODY				
2021	73	12/14/2020	C FREE/VARIOUS SPONSORS	\$469.00
813 STUDENT BODY Total				\$469.00
Source - 1830 CONCESSIONS Total				\$469.00
Source - 1890 OTHER ATHLETIC REVENUE				
816 GIRLS BASKETBALL				
2021	72	12/1/2020	C FREE/VARIOUS SPONSORS	\$796.00
2021	74	12/14/2020	C FREE/VARIOUS SPONSORS	\$545.00
816 GIRLS BASKETBALL Total				\$1,341.00
825 BOYS BASKETBALL				
2021	74	12/14/2020	C FREE/VARIOUS SPONSORS	\$500.00
825 BOYS BASKETBALL Total				\$500.00
Source - 1890 OTHER ATHLETIC REVENUE Total				\$1,841.00
Source - 1920 CONCESSION SALES				
802 PROM				
2021	74	12/14/2020	C FREE/VARIOUS SPONSORS	\$133.50
802 PROM Total				\$133.50
Source - 1920 CONCESSION SALES Total				\$133.50
Source - 1990 OTHER SCHOOL ACT.FUND RECEIPTS				
805 FFA				
2021	72	12/1/2020	C FREE/VARIOUS SPONSORS	\$178.00
805 FFA Total				\$178.00
822 INTEREST ACCOUNT				
2021	75	12/31/2020	STOCK EXCHANGE BANK	\$7.54
822 INTEREST ACCOUNT Total				\$7.54
829 S-M SPECIAL OLYMPICS				
2021	74	12/14/2020	C FREE/VARIOUS SPONSORS	\$160.22
829 S-M SPECIAL OLYMPICS Total				\$160.22
Source - 1990 OTHER SCHOOL ACT.FUND RECEIPTS Total				\$345.76
Fund - 60 ACTIVITY FUND Total				\$2,989.26
Receipts Total				\$2,989.26

Sharon Mutual Public Schools

Revenue/Expenditure Summary

Options: Fund: 60, Date Range: 12/1/2020 - 12/31/2020

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
801 YEARBOOK	\$11,383.49	\$0.00	\$0.00	\$0.00	\$11,383.49	\$0.00	\$11,383.49
802 PROM	\$1,455.42	\$133.50	\$0.00	\$0.00	\$1,588.92	\$0.00	\$1,588.92
803 HIGH SCHOOL CHEERLEADERS	\$1,594.98	\$0.00	\$0.00	\$231.62	\$1,363.36	\$0.00	\$1,363.36
805 FFA	\$2,792.24	\$178.00	\$0.00	\$0.00	\$2,970.24	\$0.00	\$2,970.24
806 FCCLA	\$5,251.02	\$0.00	\$0.00	\$462.52	\$4,788.50	\$0.00	\$4,788.50
808 ENGLISH	\$54.95	\$0.00	\$0.00	\$0.00	\$54.95	\$0.00	\$54.95
809 LIBRARY	\$557.29	\$0.00	\$0.00	\$0.00	\$557.29	\$0.00	\$557.29
810 STUDENT COUNCIL	\$151.23	\$0.00	\$0.00	\$0.00	\$151.23	\$0.00	\$151.23
811 S-M ELEMENTARY	\$2,808.99	\$0.00	\$0.00	\$1,559.27	\$1,249.72	\$0.00	\$1,249.72
812 S-M SENIOR 4-H	\$1,234.28	\$0.00	\$0.00	\$0.00	\$1,234.28	\$0.00	\$1,234.28
813 STUDENT BODY	\$7,634.80	\$669.00	\$0.00	\$1,458.37	\$6,845.43	\$0.00	\$6,845.43
814 FOOTBALL	\$4,287.32	\$0.00	\$0.00	\$432.65	\$3,854.67	\$0.00	\$3,854.67
815 ACADEMIC TEAM	\$147.33	\$0.00	\$0.00	\$0.00	\$147.33	\$0.00	\$147.33
816 GIRLS BASKETBALL	\$1,389.28	\$1,341.00	\$0.00	\$529.76	\$2,200.52	\$0.00	\$2,200.52
817 BASEBALL	\$675.35	\$0.00	\$0.00	\$0.00	\$675.35	\$0.00	\$675.35
818 MUSIC	\$1,359.05	\$0.00	\$0.00	\$0.00	\$1,359.05	\$0.00	\$1,359.05
819 VOLLEYBALL	\$1,896.92	\$0.00	\$0.00	\$0.00	\$1,896.92	\$0.00	\$1,896.92
820 TEACHERS ACCOUNT	\$1,505.55	\$0.00	\$0.00	\$0.00	\$1,505.55	\$0.00	\$1,505.55
821 JUNIOR HIGH CHEERLEADERS	\$19.01	\$0.00	\$0.00	\$0.00	\$19.01	\$0.00	\$19.01
822 INTEREST ACCOUNT	\$233.38	\$7.54	\$0.00	\$0.00	\$240.92	\$0.00	\$240.92
823 TRACK	\$178.28	\$0.00	\$0.00	\$0.00	\$178.28	\$0.00	\$178.28
824 SCIENCE	\$287.63	\$0.00	\$0.00	\$0.00	\$287.63	\$0.00	\$287.63
825 BOYS BASKETBALL	\$1,233.23	\$500.00	\$0.00	\$0.00	\$1,733.23	\$0.00	\$1,733.23
826 BUSINESS PROFESSIONALS OF AMER	\$1,373.99	\$0.00	\$0.00	\$0.00	\$1,373.99	\$0.00	\$1,373.99
828 TECHNOLOGY STUDENTS ASSN	\$14.09	\$0.00	\$0.00	\$0.00	\$14.09	\$0.00	\$14.09
829 S-M SPECIAL OLYMPICS	\$4,272.62	\$160.22	\$0.00	\$0.00	\$4,432.84	\$0.00	\$4,432.84
885 CHILD NUTRITION PROGRAM	\$822.75	\$0.00	\$0.00	\$0.00	\$822.75	\$0.00	\$822.75
Total	\$54,614.47	\$2,989.26	\$0.00	\$4,674.19	\$52,929.54	\$0.00	\$52,929.54

Sharon Mutual Public Schools

Revenue/Expenditure Summary

Options: Fund: 60, Date Range: 7/1/2020 - 6/30/2021

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
801 YEARBOOK	\$0.00	\$1,215.70	\$10,815.79	\$648.00	\$11,383.49	\$0.00	\$11,383.49
802 PROM	\$0.00	\$638.75	\$1,214.59	\$264.42	\$1,588.92	\$0.00	\$1,588.92
803 HIGH SCHOOL CHEERLEADERS	\$0.00	\$2,307.91	\$600.12	\$1,544.67	\$1,363.36	\$0.00	\$1,363.36
805 FFA	\$0.00	\$14,239.00	\$2,865.74	\$14,134.50	\$2,970.24	\$0.00	\$2,970.24
806 FCCLA	\$0.00	\$344.10	\$5,839.18	\$1,394.78	\$4,788.50	\$0.00	\$4,788.50
808 ENGLISH	\$0.00	\$0.00	\$54.95	\$0.00	\$54.95	\$0.00	\$54.95
809 LIBRARY	\$0.00	\$0.00	\$557.29	\$0.00	\$557.29	\$0.00	\$557.29
810 STUDENT COUNCIL	\$0.00	\$37.00	\$114.23	\$0.00	\$151.23	\$0.00	\$151.23
811 S-M ELEMENTARY	\$0.00	\$12,293.90	\$4,800.35	\$15,844.53	\$1,249.72	\$0.00	\$1,249.72
812 S-M SENIOR 4-H	\$0.00	\$0.00	\$1,234.28	\$0.00	\$1,234.28	\$0.00	\$1,234.28
813 STUDENT BODY	\$0.00	\$19,906.87	\$6,056.13	\$19,117.57	\$6,845.43	\$0.00	\$6,845.43
814 FOOTBALL	\$0.00	\$5,548.50	\$1,959.80	\$3,653.63	\$3,854.67	\$0.00	\$3,854.67
815 ACADEMIC TEAM	\$0.00	\$0.00	\$147.33	\$0.00	\$147.33	\$0.00	\$147.33
816 GIRLS BASKETBALL	\$0.00	\$1,341.00	\$2,378.73	\$1,519.21	\$2,200.52	\$0.00	\$2,200.52
817 BASEBALL	\$0.00	\$0.00	\$675.35	\$0.00	\$675.35	\$0.00	\$675.35
818 MUSIC	\$0.00	\$2,940.75	\$477.30	\$2,059.00	\$1,359.05	\$0.00	\$1,359.05
819 VOLLEYBALL	\$0.00	\$865.00	\$1,493.82	\$461.90	\$1,896.92	\$0.00	\$1,896.92
820 TEACHERS ACCOUNT	\$0.00	\$0.00	\$1,505.55	\$0.00	\$1,505.55	\$0.00	\$1,505.55
821 JUNIOR HIGH CHEERLEADERS	\$0.00	\$0.00	\$19.01	\$0.00	\$19.01	\$0.00	\$19.01
822 INTEREST ACCOUNT	\$0.00	\$15.96	\$224.96	\$0.00	\$240.92	\$0.00	\$240.92
823 TRACK	\$0.00	\$0.00	\$178.28	\$0.00	\$178.28	\$0.00	\$178.28
824 SCIENCE	\$0.00	\$0.00	\$287.63	\$0.00	\$287.63	\$0.00	\$287.63
825 BOYS BASKETBALL	\$0.00	\$1,340.00	\$496.79	\$103.56	\$1,733.23	\$0.00	\$1,733.23
826 BUSINESS PROFESSIONALS OF AMER	\$0.00	\$35.00	\$1,473.99	\$135.00	\$1,373.99	\$0.00	\$1,373.99
828 TECHNOLOGY STUDENTS ASSN	\$0.00	\$0.00	\$14.09	\$0.00	\$14.09	\$0.00	\$14.09
829 S-M SPECIAL OLYMPICS	\$0.00	\$2,237.07	\$3,416.02	\$1,220.25	\$4,432.84	\$0.00	\$4,432.84
885 CHILD NUTRITION PROGRAM	\$0.00	\$4,230.08	\$0.00	\$3,407.33	\$822.75	\$0.00	\$822.75
Total	\$0.00	\$69,536.59	\$48,901.30	\$65,508.35	\$52,929.54	\$0.00	\$52,929.54

HS PRINCIPAL'S REPORT

Enrollment

Seniors	15
Juniors	10
Soph	10
Fr	9
TOTAL	44

2 seniors completed in December

1 senior & 1 junior taking concurrent classes 2nd semester

JH tournament

Powerlifting @Snyder 1-19 & 20

FFA begins selling Blue & Gold 1-29

Grade cards/ 7 semester transcripts out/available

NHS report



BRITTON, KUYKENDALL & MILLER
CERTIFIED PUBLIC ACCOUNTANTS

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January 8, 2021

Board of Education
Sharon-Mutual Independent School District No. 3

We have audited the fund type and account group financial statements and the aggregate remaining fund information of Sharon-Mutual Independent School District No. 3, Oklahoma for the year ended June 30, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated February 3, 2020. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Sharon-Mutual Independent School District No. 3, Oklahoma are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2020. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There are no significant estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. No corrected or uncorrected misstatements were detected as a result of our audit procedures.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 8, 2021.



Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention. Additionally, during the course of our audit, we identified several matters that are opportunities for strengthening the internal controls and operating efficiency of the School. Those matters were:

2020-01 During our audit of the financial records, we noted an error in the District's financial statements. Estimated revenues that were approved on the estimate of needs were not entered into the Oklahoma Cost Accounting System. Estimated revenues should be entered into the accounting system upon receiving the approved estimate of needs. The District should put controls in place to ensure that the financial statements are properly stated.

2020-02 During our audit, we noted the District had not issued a 1099 to each person or business to whom at least \$600 was paid for rents or services in the course of business as required by the Internal Revenue Service or a form W-9 was not present to ensure the type of entity classification to determine if a 1099 should be issued. The District should monitor all payments, have all required tax forms and prepare 1099's as required by law.

2020-03 During our audit of the Activity Fund, we noted instances where money being receipted by Activity Fund sponsors was not being forwarded to the Activity Fund custodian on a timely basis. Per 70 O.S. 5-129, state law requires that sponsors turn money in daily so that the custodian can deposit money when required. Also there were several instances where cash count sheets were not signed by two individuals. The District should implement a system and put procedures and controls in place to allow for adequate control over the receipting process.

Other Matters

We were engaged to report on supplementary information, which accompanies the financial statements. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the regulatory basis of the financial reporting provisions of the Oklahoma State Department of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the board of education and administrative employees of Sharon-Mutual Independent School District No. 3, Oklahoma and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Britton, Kuykendall & Miller
Certified Public Accountants

SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
JUNE 30, 2020

Preliminary
Draft

Schedule 1-00

	Governmental Fund Types				Fiduciary Fund Types		Account Group		Total (Memorandum Only - Note 1) 2020
	General	Special Revenue	Debt Service	Capital Projects	Trust and Agency	General Long- Term Debt	0.00		
Cash and Investments	\$ 936,215.54	\$ 167,889.17	\$ 37,238.29	\$ 40,175.68	\$ 48,901.30	\$ 0.00	\$ 0.00	\$ 1,230,419.98	
Amount available in debt service fund	0.00	0.00	0.00	0.00	0.00	37,238.29	0.00	37,238.29	
Amount to be provided for retirement of general long-term debt	0.00	0.00	0.00	0.00	0.00	3,203,008.02	0.00	3,203,008.02	
Total Assets	\$ 936,215.54	\$ 167,889.17	\$ 37,238.29	\$ 40,175.68	\$ 48,901.30	\$ 3,240,246.31	\$ 0.00	\$ 4,470,666.29	

LIABILITIES AND FUND BALANCE

Liabilities:								
Warrants payable	\$ 67,135.84	\$ 14,127.99	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 81,263.83
Encumbrances	6,751.82	250.00	0.00	0.00	0.00	0.00	0.00	7,001.82
Due to others	0.00	0.00	0.00	0.00	48,901.30	0.00	0.00	48,901.30
General obligation bonds payable	0.00	0.00	0.00	0.00	0.00	800,000.00	0.00	800,000.00
Capital lease payable	0.00	0.00	0.00	0.00	0.00	2,440,246.31	0.00	2,440,246.31
Interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	\$ 73,887.66	\$ 14,377.99	\$ 0.00	\$ 0.00	\$ 48,901.30	\$ 3,240,246.31	\$ 0.00	\$ 3,377,413.26

Fund Equity:								
Restricted For:								
Building Programs	0.00	146,295.12	0.00	0.00	0.00	0.00	0.00	146,295.12
Child Nutrition Programs	0.00	7,216.06	0.00	0.00	0.00	0.00	0.00	7,216.06
Debt Service	0.00	0.00	37,238.29	0.00	0.00	0.00	0.00	37,238.29
Capital Projects	0.00	0.00	0.00	40,175.68	0.00	0.00	0.00	40,175.68
Unassigned	862,327.88	0.00	0.00	0.00	0.00	0.00	0.00	862,327.88
Total fund balances	\$ 862,327.88	\$ 153,511.18	\$ 37,238.29	\$ 40,175.68	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,093,253.03
Total Liabilities and Fund Balances	\$ 936,215.54	\$ 167,889.17	\$ 37,238.29	\$ 40,175.68	\$ 48,901.30	\$ 3,240,246.31	\$ 0.00	\$ 4,470,666.29

The notes to the financial statements are an integral part of this statement.

SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS -
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020

	Governmental Fund Types				Total (Memorandum Only - Note 1) 2020
	General	Special Revenue	Debt Service	Capital Projects	
Revenues:					
Local sources	\$ 1,771,976.60	\$ 285,442.13	\$ 844,786.97	\$ 0.00	\$ 2,902,205.70
Intermediate sources	93,112.27	0.00	0.00	0.00	93,112.27
State sources	659,530.24	1,362.61	77.03	0.00	660,969.88
Federal Sources	128,509.02	58,208.54	0.00	0.00	186,717.56
Total Revenues Collected	2,653,128.13	345,013.28	844,864.00	0.00	3,843,005.41
Expenditures:					
Instruction	1,562,893.06	0.00	0.00	0.00	1,562,893.06
Support services	947,230.84	301,698.33	0.00	15,934.00	1,264,863.17
Non - Instructional services	41,443.25	112,573.89	0.00	0.00	154,017.14
Capital outlay	0.00	0.00	0.00	786,750.00	786,750.00
Other outlays	823.37	134.00	0.00	0.00	957.37
Debt service:					
Principal retirement	0.00	0.00	800,000.00	0.00	800,000.00
Interest	0.00	0.00	49,600.00	0.00	49,600.00
Judgments paid	0.00	0.00	0.00	0.00	0.00
Total Expenditures	2,552,390.52	414,406.22	849,600.00	802,684.00	4,619,080.74
Excess of revenue over (under) expenditures	100,737.61	(69,392.94)	(4,736.00)	(802,684.00)	(776,075.33)
Adjustments to prior year encumbrances	183.89	0.00	0.00	0.00	183.89
Other financing sources (uses):					
Bond sale proceeds	0.00	0.00	0.00	800,000.00	800,000.00
Excess of revenues and other sources over (under) expenditures and other uses	100,921.50	(69,392.94)	(4,736.00)	(2,684.00)	24,108.56
Beginning fund balance	761,406.38	222,904.12	41,974.29	42,859.68	1,069,144.47
Ending fund balance	<u>\$ 862,327.88</u>	<u>\$ 153,511.18</u>	<u>\$ 37,238.29</u>	<u>\$ 40,175.68</u>	<u>\$ 1,093,253.03</u>

Preliminary
Draft

SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - REGULATORY BASIS
BUDGETED GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020

Primary
Draft

	General Fund			Special Revenue Funds			Debt Service Fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
Beginning fund balances, budgetary basis	\$ 761,406.38	\$ 761,406.38	\$ 761,406.38	\$ 222,904.12	\$ 222,904.12	\$ 222,904.12	\$ 41,974.29	\$ 41,974.29	\$ 41,974.29
Revenues:									
Local sources	1,599,710.74	1,599,710.74	1,771,976.60	270,006.00	270,006.00	265,442.13	807,625.71	807,625.71	844,786.97
Intermediate sources	80,678.77	80,678.77	93,112.27	0.00	0.00	0.00	0.00	0.00	0.00
State sources	753,399.60	753,399.60	659,530.24	996.30	996.30	1,362.61	0.00	0.00	77.03
Federal sources	119,392.89	119,392.89	128,509.02	43,656.93	43,656.93	58,208.54	0.00	0.00	0.00
Total Revenue, budgetary basis	2,553,182.00	2,553,182.00	2,653,128.13	314,659.23	314,659.23	345,013.28	807,625.71	807,625.71	844,864.00
Expenditures:									
Instruction	2,325,090.92	2,325,090.92	1,562,893.06	0.00	0.00	0.00	0.00	0.00	0.00
Support services	947,230.84	947,230.84	947,230.84	423,877.08	423,877.08	301,698.33	0.00	0.00	0.00
Non - Instructional services	41,443.25	41,443.25	41,443.25	113,552.27	113,552.27	112,573.89	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outlays	823.37	823.37	823.37	134.00	134.00	134.00	0.00	0.00	0.00
Debt Service:									
Principal retirement	0.00	0.00	0.00	0.00	0.00	0.00	800,000.00	800,000.00	800,000.00
Interest and fiscal agent charges	0.00	0.00	0.00	0.00	0.00	0.00	49,600.00	49,600.00	49,600.00
Judgments paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures, budgetary basis	3,314,588.38	3,314,588.38	2,552,390.52	537,563.35	537,563.35	414,406.22	849,600.00	849,600.00	849,600.00
Excess of revenue and beginning fund balances over (under) expenditures - budgetary basis	0.00	0.00	862,143.99	0.00	0.00	153,511.18	0.00	0.00	37,238.29
Other financing sources (uses):									
Bond sale proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess of revenues and other sources over (under) expenditures and other uses	0.00	0.00	862,143.99	0.00	0.00	153,511.18	0.00	0.00	37,238.29
Adjustments to prior year encumbrances	0.00	0.00	183.89	0.00	0.00	0.00	0.00	0.00	0.00
Ending fund balances	\$ 0.00	\$ 0.00	\$ 862,327.88	\$ 0.00	\$ 0.00	\$ 153,511.18	\$ 0.00	\$ 0.00	\$ 37,238.29

The notes to the financial statements are an integral part of this statement.

SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
- REGULATORY BASIS - ALL SPECIAL REVENUE FUNDS
JUNE 30, 2020

	Building Fund	Child Nutrition Fund	Totals 2020
<u>ASSETS</u>			
Cash and Investments	\$ 154,586.79	\$ 13,302.38	\$ 167,889.17
Total Assets	<u>\$ 154,586.79</u>	<u>\$ 13,302.38</u>	<u>\$ 167,889.17</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Warrants payable	\$ 8,291.67	\$ 5,836.32	\$ 14,127.99
Encumbrances	<u>0.00</u>	<u>250.00</u>	<u>250.00</u>
Total Liabilities	<u>8,291.67</u>	<u>6,086.32</u>	<u>14,377.99</u>
Total fund balances - Restricted	<u>146,295.12</u>	<u>7,216.06</u>	<u>153,511.18</u>
Total Liabilities and Fund Balances	<u>\$ 154,586.79</u>	<u>\$ 13,302.38</u>	<u>\$ 167,889.17</u>

Preliminary
Draft

SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS -
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Building Fund	Child Nutrition Fund	Totals 2020
Revenues:			
Local sources	\$ 252,745.42	\$ 32,696.71	\$ 285,442.13
Intermediate sources	0.00	0.00	0.00
State sources	22.79	1,339.82	1,362.61
Federal Sources	0.00	58,208.54	58,208.54
Total Revenues Collected	<u>252,768.21</u>	<u>92,245.07</u>	<u>345,013.28</u>
Expenditures:			
Instruction	0.00	0.00	0.00
Support services	301,698.33	0.00	301,698.33
Non - Instructional services	0.00	112,573.89	112,573.89
Capital Outlay	0.00	0.00	0.00
Other Outlays	134.00	0.00	134.00
Total Expenditures	<u>301,832.33</u>	<u>112,573.89</u>	<u>414,406.22</u>
Excess of revenue over (under) expenditures	(49,064.12)	(20,328.82)	(69,392.94)
Adjustments to prior year encumbrances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of revenues and other sources over (under) expenditures and other uses	(49,064.12)	(20,328.82)	(69,392.94)
Beginning fund balance	<u>195,359.24</u>	<u>27,544.88</u>	<u>222,904.12</u>
Ending fund balance	<u>\$ 146,295.12</u>	<u>\$ 7,216.06</u>	<u>\$ 153,511.18</u>

Preliminary
Draft

Preliminary
Draft

SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - REGULATORY BASIS
ALL SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Building Fund			Child Nutrition Fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
Beginning fund balances, budgetary basis	\$ 195,359.24	\$ 195,359.24	\$ 195,359.24	\$ 27,544.88	\$ 27,544.88	\$ 27,544.88
Revenues:						
Local sources	228,651.84	228,651.84	252,745.42	41,354.16	41,354.16	32,696.71
Intermediate sources	0.00	0.00	0.00	0.00	0.00	0.00
State sources	0.00	0.00	22.79	996.30	996.30	1,339.82
Federal sources	0.00	0.00	0.00	43,656.93	43,656.93	58,208.54
Total Revenue, budgetary basis	228,651.84	228,651.84	252,768.21	86,007.39	86,007.39	92,245.07
Expenditures:						
Instruction	0.00	0.00	0.00	0.00	0.00	0.00
Support services	423,877.08	423,877.08	301,698.33	0.00	0.00	0.00
Non - Instructional services	0.00	0.00	0.00	113,552.27	113,552.27	112,573.89
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00
Other Outlays	134.00	134.00	134.00	0.00	0.00	0.00
Total Expenditures, budgetary basis	424,011.08	424,011.08	301,832.33	113,552.27	113,552.27	112,573.89
Excess of revenue and beginning fund balances over (under) expenditures - budgetary basis	(0.00)	0.00	146,295.12	0.00	0.00	7,216.06
Other financing sources (uses):						
Bond sale proceeds	0.00	0.00	0.00	0.00	0.00	0.00
Excess of revenues and other sources over (under) expenditures and other uses	(0.00)	0.00	146,295.12	0.00	0.00	7,216.06
Adjustments to prior year encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
Ending fund balances	\$ (0.00)	\$ 0.00	\$ 146,295.12	\$ 0.00	\$ 0.00	\$ 7,216.06

SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
- REGULATORY BASIS - CAPITAL PROJECT FUNDS
JUNE 30, 2020

	Transportation Bond Fund	Building Bond Fund	Totals 2020
<u>ASSETS</u>			
Cash and Investments	\$ 3,317.26	\$ 36,858.42	\$ 40,175.68
Total Assets	<u>\$ 3,317.26</u>	<u>\$ 36,858.42</u>	<u>\$ 40,175.68</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Warrants payable	\$ 0.00	\$ 0.00	\$ 0.00
Encumbrances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
 Total fund balances	 <u>3,317.26</u>	 <u>36,858.42</u>	 <u>40,175.68</u>
Total Liabilities and Fund Balances	<u>\$ 3,317.26</u>	<u>\$ 36,858.42</u>	<u>\$ 40,175.68</u>

Preliminary
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SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - REGULATORY BASIS -
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Transportation Bond Fund	Building Bond Fund	Totals 2020
Revenues:			
Local sources	\$ 0.00	\$ 0.00	\$ 0.00
Total Revenues Collected	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expenditures:			
Instruction	0.00	0.00	0.00
Support Services	0.00	15,934.00	15,934.00
Non - Instructional services	0.00	0.00	0.00
Capital Outlay	0.00	786,750.00	786,750.00
Total Expenditures	<u>0.00</u>	<u>802,684.00</u>	<u>802,684.00</u>
Excess of revenue over (under) expenditures	0.00	(802,684.00)	(802,684.00)
Adjustments to prior year encumbrances	0.00	0.00	0.00
Other financing sources (uses):			
Bond sale proceeds	<u>0.00</u>	<u>800,000.00</u>	<u>800,000.00</u>
Excess of revenues and other sources over (under) expenditures and other uses	0.00	(2,684.00)	(2,684.00)
Beginning fund balance	<u>3,317.26</u>	<u>39,542.42</u>	<u>42,859.68</u>
Ending fund balance	<u>\$ 3,317.26</u>	<u>\$ 36,858.42</u>	<u>\$ 40,175.68</u>

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SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
- REGULATORY BASIS - FIDUCIARY FUNDS
JUNE 30, 2020

	<u>Agency Fund</u> <u>Activity</u> <u>Funds</u>	<u>Totals</u> <u>2020</u>
<u>ASSETS</u>		
Cash and Investments	\$ 48,901.30	\$ 48,901.30
Total Assets	<u>\$ 48,901.30</u>	<u>\$ 48,901.30</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Due to others	\$ 48,901.30	\$ 48,901.30
Total Liabilities	<u>48,901.30</u>	<u>48,901.30</u>
 Total fund balances	 <u>0.00</u>	 <u>0.00</u>
Total Liabilities and Fund Balances	<u>\$ 48,901.30</u>	<u>\$ 48,901.30</u>

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SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
- REGULATORY BASIS -
ALL AGENCY FUNDS
July 1, 2019 through June 30, 2020

<u>ASSETS</u>	Beginning Balance As of 7-1-19	Total Receipts	Total Adjustments	Total Disbursements	Ending Balance As of 6-30-20
<u>ACTIVITIES</u>					
Yearbook	\$ 7,670.46	\$ 3,391.38	\$ 0.00	\$ 246.05	\$ 10,815.79
Prom	716.44	957.56	0.00	459.41	1,214.59
High School Cheerleaders	2,589.62	4,511.62	0.00	6,501.12	600.12
FFA	2,173.09	16,211.56	0.00	15,518.91	2,865.74
FCCLA	6,142.01	11,310.35	0.00	11,613.18	5,839.18
English	54.95	0.00	0.00	0.00	54.95
Library	552.29	5.00	0.00	0.00	557.29
Student Council	70.68	148.55	0.00	105.00	114.23
S-M Elementary	5,405.47	30,542.27	0.00	31,147.39	4,800.35
S-M Senior 4-H	1,234.28	0.00	0.00	0.00	1,234.28
Student Body	3,461.83	39,849.59	0.00	37,255.29	6,056.13
Football	2,239.98	10,693.00	0.00	10,973.18	1,959.80
Academic Team	127.33	20.00	0.00	0.00	147.33
Girls Basketball	1,959.32	2,226.20	0.00	1,806.79	2,378.73
Baseball	45.41	1,315.00	0.00	685.06	675.35
Music	280.33	6,574.99	0.00	6,378.02	477.30
Volleyball	1,626.45	1,098.20	0.00	1,230.83	1,493.82
Teachers Account	726.55	1,012.50	0.00	233.50	1,505.55
Junior High Cheerleaders	19.01	0.00	0.00	0.00	19.01
Interest Account	158.60	66.36	0.00	0.00	224.96
Track	178.28	0.00	0.00	0.00	178.28
Science	461.63	0.00	0.00	174.00	287.63
Boys Basketball	479.19	1,397.00	0.00	1,379.40	496.79
Business Professionals of America	1,605.35	230.74	0.00	362.10	1,473.99
Technology Students Assn	14.09	0.00	0.00	0.00	14.09
S-M Special Olympics	588.80	6,204.50	0.00	3,377.28	3,416.02
Child Nutrition Program	0.00	31,152.63	0.00	31,152.63	0.00
TOTAL ASSETS	\$ 40,581.44	\$ 168,919.00	\$ 0.00	\$ 160,599.14	\$ 48,901.30
<u>LIABILITIES</u>					
Due to Student Groups	\$ 40,581.44	\$ 168,919.00	\$ 0.00	\$ 160,599.14	\$ 48,901.30
TOTAL LIABILITIES	\$ 40,581.44	\$ 168,919.00	\$ 0.00	\$ 160,599.14	\$ 48,901.30

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SHARON-MUTUAL INDEPENDENT SCHOOL DISTRICT NO. 3
WOODWARD COUNTY, OKLAHOMA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Schedule 11-00

Federal Grantor/Pass Through Grantor/Program Title	Federal CFDA #	Grantor's Number	Approved Amount	Balance at July 1, 2019	Receipts	Expenditures	Balance at June 30, 2020
U.S. Department of Education Direct Programs:							
2019-2020 Programs							
Small Rural School Achievement	84.358A	588	\$ 31,273.00	\$ 0.00	\$ 31,273.00	\$ 31,273.00	\$ 0.00
Passed-through State Department of Education:							
2018-2019 Programs							
2019-2020 Programs							
Title I, Part A	84.010	511	23,168.78	0.00	22,796.67	22,796.67	0.00
Title II - Part A	84.367	541	9,229.48	0.00	4,163.81	9,086.66	(4,922.85)
Title IV Part A Formula Grant	84.424A	552	29,767.15	0.00	14,767.15	28,157.04	(13,389.89)
Title V Part B Rural and Low Income ESSERF/CARES Act	84.368B	587	2,434.78	0.00	0.00	2,368.25	(2,368.25)
	84.425D	788	20,613.51	0.00	0.00	0.00	0.00
Special Education Cluster (IDEA)							
IDEA-B Discretionary Professional Development	84.027	615	1,588.13	0.00	0.00	0.00	0.00
Special Ed CARES Act	84.027	617	2,816.00	0.00	0.00	0.00	0.00
IDEA B - Flow Through	84.027	621	56,853.67	0.00	55,508.39	55,845.97	(337.58)
IDEA B - Preschool	84.173	641	546.80	0.00	0.00	0.00	0.00
Total Special Education Cluster (IDEA)			57,400.47	0.00	55,508.39	55,845.97	(337.58)
Total Department of Education			178,291.30	0.00	128,509.02	149,527.59	(21,018.57)
U.S. Department of Agriculture:							
Passed Through State Dept. of Education:							
Child Nutrition Cluster							
Cash Assistance:							
National School Lunch Program	10.555	763	44,275.04	0.00	44,275.04	44,275.04	0.00
School Breakfast Program	10.553	764	13,933.50	0.00	13,933.50	13,933.50	0.00
Non-Cash Assistance (Commodities):							
National School Lunch Program		n/a	9,127.41	0.00	9,127.41	9,127.41	0.00
Total Child Nutrition Cluster			67,335.95	0.00	67,335.95	67,335.95	0.00
Total Federal Assistance			\$ 245,627.25	\$ 0.00	\$ 195,844.97	\$ 216,863.54	\$ (21,018.57)

Notes to Schedule of Expenditures of Federal Awards

Basis of Presentation - The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Sharon-Mutual Independent School District No. 3, Woodward County, Oklahoma under programs of the federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2, U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Sharon Mutual Independent School District No. 3, Woodward County, Oklahoma, it is not intended to and does not present the financial position, changes in net position, or cash flows of Sharon Mutual Independent School District No. 3, Woodward County, Oklahoma.

Summary of Significant Accounting Policies - Expenditures reported in the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Nonmonetary assistance in the form of commodities is reported in the Schedule at the fair market value of the commodities received and disbursed. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The District has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance. Also, there were no awards passed through to sub-recipients.