

Isanti Community School
Board of Education Budget Hearing @ 12:00pm
Thursday, September 26, 2024

{{Name: Agenda Item}}

- I. OPEN BUDGET HEARING

- II. PRESENTATION OF BUDGET

- III. PUBLIC COMMENTS ON BUDGET

- IV. BOARD COMMENTS/DISCUSSION ON BUDGET

- V. CLOSE BUDGET HEARING

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Isanti Community Schools (55-505) in Knox County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 26 day of September, 2024 at 12:00 Noon o'clock, A.M., at Board Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (4)	2023-2024 (5)	2024-2025 (6)			
General	\$ 10,336,897.00	\$ 11,382,000.00	\$ 11,826,630.00	\$ 1,193,521.00	\$ 12,939,147.00	\$ 81,822.00
Depreciation	\$ -	\$ -	\$ 256,025.00		\$ 256,025.00	
Employee Benefit	\$ -	\$ -	\$ -		\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 246,397.00	\$ -	\$ 368,512.00		\$ 368,512.00	
School Nutrition	\$ 621,393.00	\$ 628,250.00	\$ 715,717.00	\$ 50,000.00	\$ 765,717.00	
Bond	\$ -	\$ -	\$ -		\$ -	\$ -
Special Building	\$ 58,502.00	\$ 150,000.00	\$ 4,566,859.00		\$ 4,566,859.00	\$ -
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -		\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -		\$ -	
Student Fee	\$ -	\$ -	\$ -		\$ -	
TOTALS	\$ 11,263,189.00	\$ 12,160,250.00	\$ 17,733,743.00	\$ 1,243,521.00	\$ 18,896,260.00	\$ 81,822.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ -	\$ 81,822.00	\$ 81,822.00

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	2022-2023 (A)	2023-2024 (B)	2023-2024 (C)	2024-2025 (D)					
General	\$ 10,336,897.00	\$ 11,382,000.00	\$ 11,826,630.00	\$ 1,193,521.00	\$ 12,939,147.00	\$ 81,822.00			
Depreciation	\$ -	\$ -	\$ 256,025.00		\$ -				
Employee Benefit	\$ -	\$ -	\$ -		\$ -				
Contingency	\$ -	\$ -	\$ -		\$ -				
Activities	\$ 246,397.00	\$ -	\$ 368,512.00		\$ 368,512.00				
School Nutrition	\$ 621,393.00	\$ 628,250.00	\$ 715,717.00	\$ 50,000.00	\$ 765,717.00				
Bond	\$ -	\$ -	\$ -		\$ -				
Special Building	\$ 58,502.00	\$ 150,000.00	\$ 4,566,859.00		\$ 4,566,859.00				
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -		\$ -				
Cooperative	\$ -	\$ -	\$ -		\$ -				
Student Fee	\$ -	\$ -	\$ -		\$ -				
TOTALS	\$ 11,263,189.00	\$ 12,160,250.00	\$ 17,733,743.00	\$ 1,243,521.00	\$ 18,896,260.00	\$ 81,822.00			

Bond Purposes	Total
Breakdown of Property Tax \$ -	\$ 81,822.00
Non-Bond Purposes	Total
\$ 81,822.00	\$ 81,822.00

Notice of Special Hearing To Set Final Tax Request

Isanti Community Schools (55-505) in Knox County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 26 day of, September 2024 at 12:00 Noon o'clock A.M., at Board Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

Property Valuations	2023-2024	2024-2025	Change
	5,918,634	7,866,134	33%

Fund	2023-2024 Budget Information			2024-2025 Budget Information			Change	Change in
	2023-2024	2023-2024	2023	2024-2025	2024-2025	Proposed		
General Fund	11,405,000.00	55,556.00	1,040,181	11,826,630.00	81,822.00	1,040,181	0%	4%
Bond Fund(s) K - 12			0.000000	-		0.000000	#DIV/0! 0	
Bond Fund(s) K - 8			0.000000			0.000000	#DIV/0! 0	
Bond Fund(s) 9 - 12			0.000000			0.000000	#DIV/0! 0	
Bond Fund			0.000000			0.000000	#DIV/0! 0	
Special Building Fund	8,081.00		0.000000	4,566,859.00		0.000000	#DIV/0! 56414%	
Qualified Capital Purpose Undertaking Fund K - 12			0.000000			0.000000	#DIV/0! 0	
Qualified Capital Purpose Undertaking Fund K - 8			0.000000			0.000000	#DIV/0! 0	
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000			0.000000	#DIV/0! 0	
Total	11,413,081.00	55,556.00	1,041,810	16,393,489.00	81,822.00	1,040,181	0%	44%

2024-2025 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENT (Col 7 + Col 8) (Column 9)
total	6,795,669.00	12,939,147.00	81,004.00	13,020,151.00	1,915,000.00	9,911,630.00	11,826,630.00	1,193,521.00	13,020,151.00
Education	256,025.00	256,025.00		256,025.00			256,025.00		256,025.00
Employee Benefit	-	-		-			-		
Agency	-	-		-			-		
Utilities	118,512.00	368,512.00		368,512.00			368,512.00		368,512.00
Meal Nutrition	12,717.00	765,717.00		765,717.00			715,717.00	50,000.00	765,717.00
	-	-		-			-		
Capital Building	2,145,658.00	4,566,859.00		4,566,859.00			4,566,859.00		4,566,859.00
Federal Capital Use Undertaking	-	-		-			-		
Grants	-	-		-			-		
Int Fee	-	-		-			-		
TOTAL FUNDS	9,328,581.00	18,896,260.00	81,004.00	18,977,264.00	1,915,000.00	9,911,630.00	17,733,743.00	1,243,521.00	18,977,264.00

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) (Total Of All Bond Funds)	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	81,004.00			
CITY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	818.00			
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	81,822.00			

CERTIFIED STATE AID MOTOR VEHICLE TAXES

4,016,478.00 \$ 2,000.00

COUNTY TREASURER'S BALANCE, 9-1-2024

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