

EMERSON-HUBBARD COMMUNITY SCHOOLS

Budget Hearing

Tuesday, September 15, 2026 5:30 PM

Emerson-Hubbard Elementary Library , 109 West 3rd St, Emerson, NE 68733

Budget Hearing Called to Order & Review Nebraska Open Meetings Act

Public Participation

Discussion

Adjourn

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Emerson-Hubbard Public School (26-0561) in Dixon County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 15 day of September, 2026 at 5:30 o'clock, P.M., at Elementary School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2024-2025 (1)	2025-2026 (2)	2026-2027 (3)			
General	\$ 5,067,094.00	\$ 5,596,806.00	\$ 6,242,416.00	\$ 1,444,423.00	\$ 4,037,143.00	\$ 3,686,562.00
Depreciation	\$ 32,387.00	\$ 133,538.00	\$ 147,966.00		\$ 147,966.00	
Employee Benefit	\$ -	\$ -	\$ 18,623.00		\$ 18,623.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 195,591.00	\$ 205,000.00	\$ 434,766.00		\$ 434,766.00	
School Nutrition	\$ 232,002.00	\$ 244,534.00	\$ 304,000.00		\$ 304,000.00	
Bond	\$ -	\$ -	\$ -		\$ -	\$ -
Special Building	\$ 296,721.00	\$ 8,256.00	\$ 570,560.00		\$ 490,675.00	\$ 80,692.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -		\$ -	\$ -
Cooperative	\$ -	\$ 110,000.00	\$ 110,000.00		\$ 110,000.00	
Student Fee	\$ -	\$ -	\$ -		\$ -	
TOTALS	\$ 5,823,795.00	\$ 6,298,134.00	\$ 7,828,331.00	\$ 1,444,423.00	\$ 5,543,173.00	\$ 3,767,254.00

Breakdown of Property Tax	Bond Purposes	Non-Bond Purposes	Total
	\$ -	\$ 3,767,254.00	\$ 3,767,254.00

Emerson-Hubbard Community School - 2026-27 Budget Discussion

June - State Aid Certified & Budget Authority

August 20 - Assessed Valuation & Allowable Growth Percentage Certified By the County

September 5 - Deadline to provide tax request to county clerk

September 30 - Filing Deadline for Budget

*If our tax request increases by more than 2% plus growth, we are required to participate in a Joint Public Hearing and have that information shared on a postcard with property owners (last year for that)

+Next year in early-mid June all schools will have to participate in a joint public hearing

General Comments on the budget process:

- School Districts – Are under a 1.15% Expenditure Lid & Levy Lid of \$1.05. We also have a revenue lid of 2% + growth. Uploading the budget into the LC-2 checks to ensure we are below those lids.
- Expenditure and/or levy exclusions are allowable for early retirement & voluntary termination agreements - Special education is also an expenditure exclusion.
- State aid = \$311,278, down from \$345,759 last year and from \$372,024 two years ago.
- SPED is reimbursed at up to 80%. Get 7 monthly payments (Dec.-June) from previous year's reimbursement requests.

Depreciation Fund:

"repair/replace"

The balance forward - \$147,966 Future expenditures include continued update of vehicles, technology, & textbooks.

Special Building Fund:

"new/improved"; \$0.14 maximum and is part of the \$1.05 levy lid;

Balance forward of \$488,576. Built it back up after it having been depleted somewhat by the new shop/ag building. Future expenditures may include any unforeseen building issues - roof, boilers, hvac to security improvement, remodeling/additions. The last two years we've levied enough to be around \$100,000. Due to having a higher balance and pushing close to our property tax request authority, I propose that we levy a smaller amount which would mean a levy of .010871 this year for \$80,692.

General Fund:

day-to-day operations; 80% of all budgets; levy is part of the \$1.05 levy lid.

We are allowed to have up to 45% of the budget amount in cash reserves. Rule of thumb is to have at least 4-6 months of reserve to use in an emergency. In 2024-2025 the Cash Reserve was \$2,135,780 (38%). For 25-26, it was lowered to \$1,297,686 (25%). This year I propose we be about the same at 24% totaling \$1,444,423. We are running into property tax request authority limits. I do feel we need to use our authority to create room for future expenditures. Board approval would allow for up to another 7%; this year would have been \$341,007.

Budget thoughts going forward: Increased for 2026-27 include possible van purchase, Special Education, certified salary and classified staff wage increases & inflation effects on food, fuel, etc.

**In the proposed budget, the General Fund amount is up 2%.*

Overall budget is up 9% with 7% of that being the increase in the special building balance.