

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

BUDGET COMMITTEE MEETING

MONDAY, JUNE 23, 2025

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
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OCJU6YD1N.1 BY PHONE USING 1-646-568-7788 MEETING ID 845 6528 9073 &

PASSWORD 347440

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

6:45 PM

- I. **CALL TO ORDER**
- II. **2024-25 BUDGET UPDATE**
- III. **2025-26 PRELIMINARY BUDGET**

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SCHOOL DISTRICT OF NEW GLARUS
BUDGET ADOPTION 2025-2026
6/23/2025

BUDGET ADOPTION 2025-2026 *			
GENERAL FUND (FUND 10)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance (Account 930 000)	4,742,101.18	5,463,728.65	4,689,728.65
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	11,885.80	11,885.80	12,000.00
Ending Fund Balance, Committed (Acct. 937 000)	774,000.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	21,529.99	27,000.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,656,312.86	4,650,843.63	4,689,729.43
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	5,463,728.65	4,689,728.65	4,689,728.65
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	5,213,659.40	5,458,728.00	6,486,889.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	28,728.25	15,080.00	7,600.00
270 School Activity Income	32,889.90	37,387.00	30,980.00
280 Interest on Investments	181,058.37	224,094.00	65,000.00
290 Other Revenue, Local Sources	125,441.01	76,599.00	51,470.00
Subtotal Local Sources	5,581,776.93	5,811,888.00	6,641,939.00
Other School Districts Within Wisconsin			
310 Transit of Aids	5,289.84	12,990.00	4,462.00
340 Payments for Services	1,226,325.94	1,156,656.00	1,179,515.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,231,615.78	1,169,646.00	1,183,977.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	82,893.89	88,065.00	69,565.00
620 State Aid -- General	6,466,176.00	6,482,038.00	5,849,313.00
630 DPI Special Project Grants	42,162.39	16,643.00	400.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	6,943.70	7,784.00	6,000.00
690 Other Revenue	678,296.15	697,762.00	664,198.00
Subtotal State Sources	7,276,472.13	7,292,292.00	6,589,476.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	276,523.77	16,755.00	52,137.00
750 IASA Grants	27,458.00	22,594.00	21,255.00

760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	43,686.89	35,191.00	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	347,668.66	74,540.00	73,392.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	1,350,777.00	0.00	0.00
870 Long-Term Obligations	0.00	606,855.00	0.00
Subtotal Other Financing Sources	1,350,777.00	606,855.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	45,371.60	48,481.00	35,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	11,999.90	6,852.00	1,000.00
Subtotal Other Revenues	57,371.50	55,333.00	36,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,845,682.00	15,010,554.00	14,524,784.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,563,917.24	2,636,544.00	2,957,123.00
120 000 Regular Curriculum	3,327,165.02	3,676,477.00	3,361,913.00
130 000 Vocational Curriculum	417,564.21	407,688.00	419,268.00
140 000 Physical Curriculum	325,931.16	329,989.00	341,862.00
160 000 Co-Curricular Activities	232,782.92	248,779.00	281,549.00
170 000 Other Special Needs	2,199.78	2,800.00	6,000.00
Subtotal Instruction	6,869,560.33	7,302,277.00	7,367,715.00
Support Sources			
210 000 Pupil Services	291,008.01	335,811.00	340,668.00
220 000 Instructional Staff Services	828,123.14	711,349.00	696,515.00
230 000 General Administration	411,112.12	435,029.00	445,487.00
240 000 School Building Administration	684,691.71	736,796.00	700,440.00
250 000 Business Administration	3,547,546.42	3,399,626.19	2,086,493.00
260 000 Central Services	72,102.50	86,006.00	86,606.00
270 000 Insurance & Judgments	152,482.00	190,301.23	218,359.00
280 000 Debt Services	97,457.61	167,096.31	134,878.00
290 000 Other Support Services	462,689.57	379,789.37	418,651.00
Subtotal Support Sources	6,547,213.08	6,441,804.10	5,128,097.00
Non-Program Transactions			
410 000 Inter-fund Transfers	1,152,934.02	1,496,237.00	1,402,372.00
430 000 Instructional Service Payments	552,254.96	542,393.74	621,500.00
490 000 Other Non-Program Transactions	2,092.14	1,842.16	5,100.00
Subtotal Non-Program Transactions	1,707,281.12	2,040,472.90	2,028,972.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,124,054.53	15,784,554.00	14,524,784.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	259,914.06	293,182.69	419,634.04
900 000 Ending Fund Balance	293,182.69	419,634.04	419,514.04
REVENUES & OTHER FINANCING SOURCES	1,288,051.32	261,500.00	145,030.00
100 000 Instruction	150,423.43	125,892.51	136,400.00
200 000 Support Services	1,103,662.37	9,156.14	7,750.00
400 000 Non-Program Transactions	696.89	0.00	1,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,254,782.69	135,048.65	145,150.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,152,934.02	1,413,249.00	1,402,372.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	534,990.00	521,001.00	588,964.00
620 State Aid -- General	58,684.00	44,779.00	45,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	5,391.91	0.00	0.00
Subtotal State Sources	599,065.91	565,780.00	633,964.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	220,369.57	218,137.00	218,137.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	57,250.65	41,000.00	20,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	277,620.22	259,137.00	238,137.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES 4	2,029,620.15	2,238,166.00	2,274,473.00

EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,465,878.83	1,595,834.00	1,599,084.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum			
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,465,878.83	1,595,834.00	1,599,084.00
Support Sources			
210 000 Pupil Services	263,695.89	285,296.00	301,872.00
220 000 Instructional Staff Services	182,210.91	201,237.30	208,979.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	20,151.36	25,940.94	26,166.00
260 000 Central Services	1,944.88	4,185.76	6,700.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	8,434.38	0.00	0.00
Subtotal Support Sources	476,437.42	516,660.00	543,717.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	87,303.90	125,672.00	125,672.00
490 000 Other Non-Program Transactions	0.00	0.00	6,000.00
Subtotal Non-Program Transactions	87,303.90	125,672.00	131,672.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,029,620.15	2,238,166.00	2,274,473.00
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	483,599.37	450,329.34	401,406.34
900 000 ENDING FUND BALANCES	450,329.34	401,406.34	371,094.34
TOTAL REVENUES & OTHER FINANCING SOURCES	3,014,367.97	3,195,475.00	2,590,938.00
281 000 Long-Term Capital Debt	3,047,638.00	3,244,398.00	2,621,250.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,047,638.00	3,244,398.00	2,621,250.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	27,274,468.85	12,081,857.22	1,646,424.06
900 000 Ending Fund Balance	12,081,857.22	1,646,424.06	457,883.06
TOTAL REVENUES & OTHER FINANCING SOURCES	1,247,186.84	443,560.58	35,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	16,347,314.88	10,874,536.87	578,541.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	92,483.59	4,456.87	645,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	16,439,798.47	10,878,993.74	1,223,541.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	536,733.67	553,255.44	79,719.01
900 000 ENDING FUND BALANCE	553,255.44	79,719.01	87,925.01
TOTAL REVENUES & OTHER FINANCING SOURCES	730,483.67	700,778.36	737,476.00
200 000 Support Services	713,961.90	1,174,314.79	729,270.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	713,961.90	1,174,314.79	729,270.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	9,778.94	8,037.86	8,037.86
900 000 ENDING FUND BALANCE	8,037.86	8,037.86	8,037.86
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
200 000 Support Services	1,741.08	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,741.08	0.00	0.00

DRAFT



School District of New Glarus

P. O. Box 7
1701 Second Street
New Glarus, WI 53574

District (608) 527-2410
Fax (608) 527-5101
www.ngsd.k12.wi.us

To: Board of Education
From: Tammy Marty, Business Manager
Re: 2025-2026 Proposed Budget and Tax Levy
Date: June 23, 2025

The proposed budget consists of the following changes since the budget was discussed February 10, 2025.

2025-2026 Revenues:

General Fund – Fund 10 –

- Changes in property tax and equalization aid based on updated 2024 – 2025 expenditures of the district and not the July 1st equalization aid estimate provided by the DPI. Also takes into account no increase in state aid for the next biennium.
- Grant adjustment - decrease

Referendum Debt – Fund 39 –

- Levy adjustment for additional future debt payment in the amount of \$201,000.

2025 -2026 Expense:

General Fund – Fund 10/27 –

- Adjustments to salary and benefits for staff – decrease of two teaching positions, reconfiguring transportation department, and add .5 FTE ms counselor position
- Increase staff development
- Increase in athletics and activities budget for co-curricular sports, track, performance groups, LAST
- Increase district insurance
- Add van purchase
- Capital maintenance increase of \$198,863 to balance the budget

Referendum Debt – Fund 39 –

- Adjustment reflects additional levy for prepayment of principal and interest and related administrative expenses

BALANCED BUDGET

Fund 10 and Fund 27 represent a balanced budget.

Fund 10 and 27

Revenue	16,799,257
Expense	16,799,257
Deficit/Excess	0

2025 – 2026 TAX LEVY

The estimated tax levy, \$9,061,227 is projected to increase approximately \$427,040 or 4.95% from the 2024-2025 tax levy of \$8,634,187. The mill rate is estimated at \$9.98 for 2025-2026. This is the same as the 2024- 2025 mill rate.

The proposed budget reflects the format required for official approval and notice.

3934 - New Glarus

June 23, 2025 - DRAFT

	Historical	Current Year	Budget Year
	2023 - 2024	2024 - 2025	2025 - 2026
Per Pupil Increase	\$325	\$325	\$325
Per-Pupil Categorical Aid \$	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	14.97%	10.54%	5.00%
Fund 10 Revenues	\$15,845,681	\$15,010,554	\$14,524,784
Fund 10 Expenditures	\$15,124,055	\$15,784,554	\$14,524,784
Surplus (Deficit)	\$721,626	(\$774,000)	\$0
Fund Balance	\$5,463,728	\$4,689,728	\$4,689,728
Fund Balance as % of Expenditures	36.13%	29.71%	32.29%
Total School-Based Tax Levy	\$8,200,198	\$8,634,187	\$9,061,227
% change		5.29%	4.95%
Mill Rate (per \$1,000 EQ Value)	\$10.48	\$9.98	\$9.98
% change		-4.75%	-0.05%
Non-Recurring Referendum \$	\$1,400,000	\$1,600,000	\$1,800,000
Recurring Referendum \$	\$0	\$0	\$0
Referendum Debt Levy	\$2,992,738	\$3,181,319	\$2,580,938
Energy Efficiency Exemption	\$0	\$0	\$0
Average tax impact: \$100,000 home	\$1,048	\$998	\$998

Tax Levy Analysis

		Historical	Current Year	Budget Year
		2023 - 2024	2024 - 2025	2025 - 2026
General Fund	Fund 10	\$5,207,460	\$5,452,868	\$6,480,289
Total Revenue Limit Levy		\$5,207,460	\$5,452,868	\$6,480,289
Referendum Approved Debt Service	Fund 39	\$2,992,738	\$3,181,319	\$2,580,938
Total School-Based Tax Levy		\$8,200,198	\$8,634,187	\$9,061,227
% Change		5.84%	5.29%	4.95%

Equalized Value Analysis

		2023 - 2024	2024 - 2025	2025 - 2026
Equalized Value (TIF Out)		\$782,585,373	\$865,086,783	\$908,341,122
% Change		14.97%	10.54%	5.00%

Mill Rate Analysis

		2023 - 2024	2024 - 2025	2025 - 2026
General Fund	Fund 10	\$6.65	\$6.30	\$7.13
Total Revenue Limit Mill Rate		\$6.65	\$6.30	\$7.13
Referendum Approved Debt Service	Fund 39	\$3.82	\$3.68	\$2.84
Total School-Based Mill Rate		\$10.48	\$9.98	\$9.98
% Change		-7.95%	-4.75%	-0.05%

Equalized Property Value

	Historical			Current Year			Budget Year		
	2023 - 2024	% Δ	% of Dist	2024 - 2025	% Δ	% of Dist	2025 - 2026	% Δ	% of Dist
T. Montrose	\$664,523	13.27%	0.08%	\$707,625	6.49%	0.08%	\$743,006	5.00%	0.08%
T. Perry	\$12,578,684	14.79%	1.61%	\$14,997,585	19.23%	1.73%	\$15,747,464	5.00%	1.73%
T. Primrose	\$63,713,670	13.35%	8.14%	\$73,302,375	15.05%	8.47%	\$76,967,494	5.00%	8.47%
T. Adams	\$2,535,984	8.93%	0.32%	\$3,006,428	18.55%	0.35%	\$3,156,749	5.00%	0.35%
T. Exeter	\$57,264,397	18.40%	7.32%	\$62,989,382	10.00%	7.28%	\$66,138,851	5.00%	7.28%
T. New Glarus	\$285,889,878	11.52%	36.53%	\$338,915,345	18.55%	39.18%	\$355,861,112	5.00%	39.18%
T. Washington	\$3,721,865	8.72%	0.48%	\$4,362,639	17.22%	0.50%	\$4,580,771	5.00%	0.50%
T. York	\$71,506,172	5.08%	9.14%	\$84,794,304	18.58%	9.80%	\$89,034,019	5.00%	9.80%
V. New Glarus	\$284,710,200	21.48%	36.38%	\$282,011,100	-0.95%	32.60%	\$296,111,655	5.00%	32.60%
Total EQ Property Value	\$782,585,373	14.97%	100%	\$865,086,783	10.54%	100%	\$908,341,122	5.00%	100%

Tax Levy

	Historical		Current Year		Budget Year	
	2023 - 2024	% Δ	2024 - 2025	% Δ	2025 - 2026	% Δ
Total Levy	\$8,200,198	5.84%	\$8,634,187	5.29%	\$9,061,227	4.95%
Mill Rate	\$10.48	-7.95%	\$9.98	-4.75%	\$9.98	-0.05%

Tax Levy by Municipality

	Historical			Current Year			Budget Year		
	2023 - 2024	% Δ	% of Dist	2024 - 2025	% Δ	% of Dist	2025 - 2026	% Δ	% of Dist
T. Montrose	\$6,963	4.27%	0.08%	\$7,063	1.43%	0.08%	\$7,412	4.95%	0.08%
T. Perry	\$131,804	5.67%	1.61%	\$149,687	13.57%	1.73%	\$157,090	4.95%	1.73%
T. Primrose	\$667,614	4.34%	8.14%	\$731,610	9.59%	8.47%	\$767,795	4.95%	8.47%
T. Adams	\$26,573	0.27%	0.32%	\$30,006	12.92%	0.35%	\$31,490	4.95%	0.35%
T. Exeter	\$600,036	9.00%	7.32%	\$628,679	4.77%	7.28%	\$659,773	4.95%	7.28%
T. New Glarus	\$2,995,652	2.65%	36.53%	\$3,382,618	12.92%	39.18%	\$3,549,920	4.95%	39.18%
T. Washington	\$38,999	0.08%	0.48%	\$43,542	11.65%	0.50%	\$45,696	4.95%	0.50%
T. York	\$749,266	-3.27%	9.14%	\$846,308	12.95%	9.80%	\$888,166	4.95%	9.80%
V. New Glarus	\$2,983,291	11.82%	36.38%	\$2,814,673	-5.65%	32.60%	\$2,953,885	4.95%	32.60%
Total School Levy	\$8,200,198	5.84%	100%	\$8,634,187	5.29%	100%	\$9,061,227	4.95%	100%

Taxpayer Estimated Analysis

Taxpayer Starting Equalized Value	2023 - 2024		2024 - 2025		2025 - 2026		
	Est. Value*	Est. Tax	Est. Value*	Est. Tax	Est. Value*	Est. Tax	Est. Tax Δ
\$300,000	\$300,000	\$3,144	\$300,000	\$2,994	\$315,000	\$3,144	\$150
If taxpayer value increased 98% of average			\$294,000	\$2,934	\$308,700	\$3,081	\$147
If taxpayer value increased 102% of average			\$306,000	\$3,054	\$321,300	\$3,207	\$153
\$400,000	\$400,000	\$4,192	\$400,000	\$3,992	\$420,000	\$4,192	\$200
If taxpayer value increased 98% of average			\$392,000	\$3,912	\$411,600	\$4,108	\$196
If taxpayer value increased 102% of average			\$408,000	\$4,072	\$428,400	\$4,275	\$204
\$500,000	\$500,000	\$5,240	\$500,000	\$4,990	\$525,000	\$5,240	\$250
If taxpayer value increased 98% of average			\$490,000	\$4,890	\$514,500	\$5,135	\$245
If taxpayer value increased 102% of average			\$510,000	\$5,090	\$535,500	\$5,344	\$254

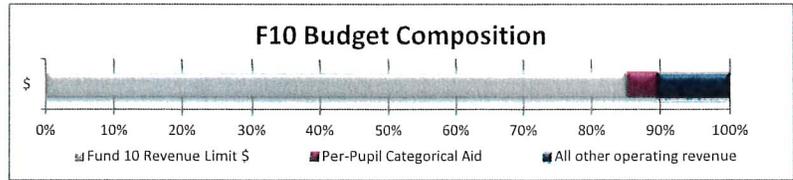
*Est. Value reflects prior year value * average district growth

Why is the Revenue Limit Important?

2026

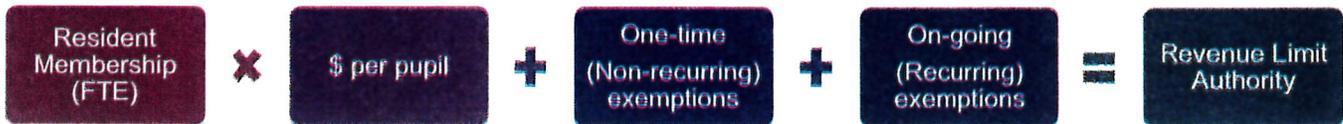
The revenue limit + per-pupil categorical aid comprises approximately 89% of the school district's 2025 - 2026 general fund operating revenue.

2025 - 2026 Fund 10 Budget	\$	%
Fund 10 Revenue Limit \$	\$12,363,100	85.1%
Per-Pupil Categorical Aid	\$630,700	4.3%
All other operating revenue	\$1,530,984	10.5%
Total	\$14,524,784	100.0%



What is the Revenue Limit and how is it calculated?

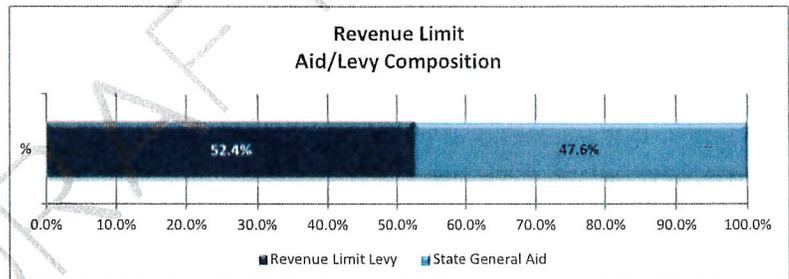
A district's revenue limit is the maximum amount of revenue that may be raised through **state general aid** and **property tax** for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.



Why is State General Aid important?

The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2026, approximately 48% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid.

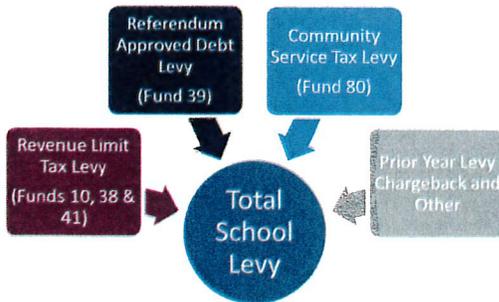
2025 - 2026 Revenue Limit	\$	%
Total Revenue Limit w/ all Exemptions**	\$12,363,100	
(less) State EQ, Computer and Personal Property Aid	-\$5,882,811	47.6%
Revenue Limit Levy	\$6,480,289	52.4%



**To be distributed to Fund 10, 38 and/or 41

How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



2025 - 2026 Levy Composition	\$
Revenue Limit Levy	\$6,480,289
Referendum-Approved Debt Levy	\$2,580,938
Community Services Levy	\$0
Prior Year Levy Chargebacks and Other	\$0
Total school-based Levy	\$9,061,227

How is the Mill Rate Calculated?

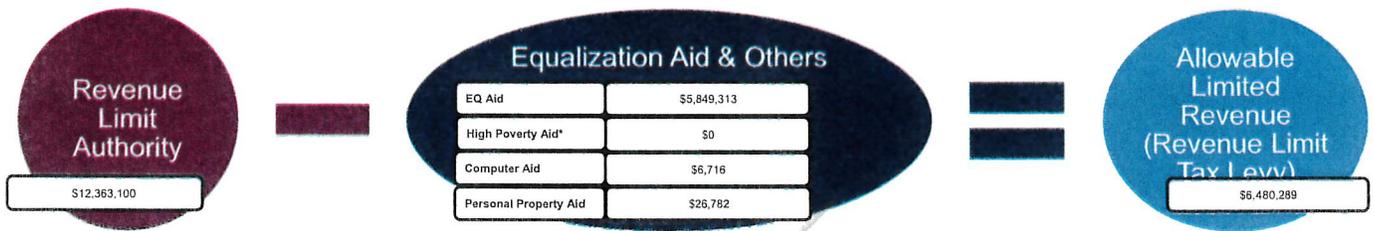
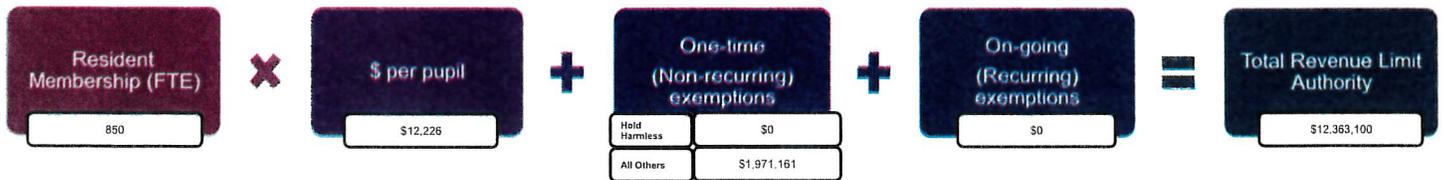


2025 - 2026 Total School Levy	\$9,061,227
Equalized Property Value	\$908,341,122
Mill Rate	\$9.98

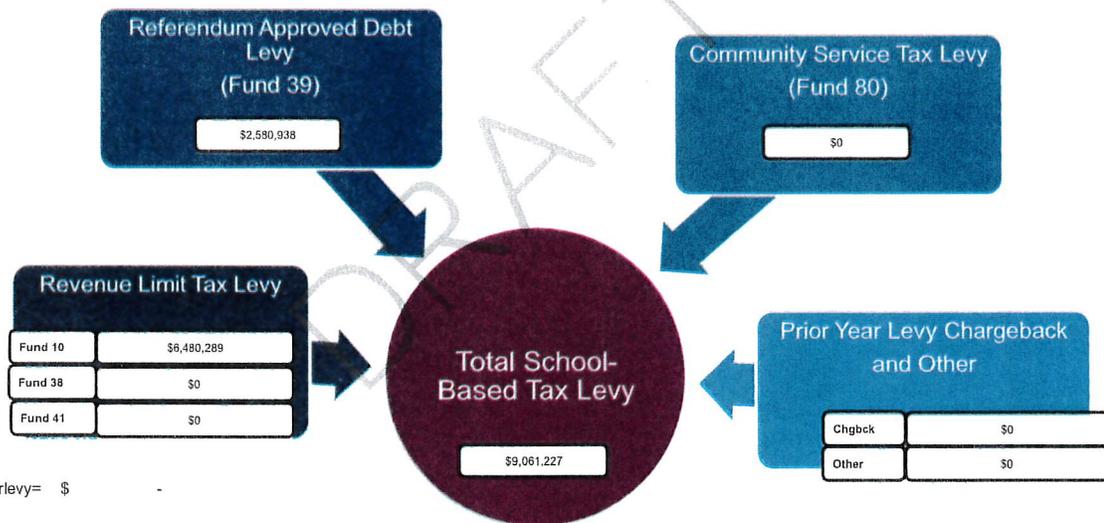
3934 - New Glarus

School Finance 101 Visuals
2025 - 2026

2026



*High Poverty Aid Removed from Aid used in Computation Per 2023 Act 19



**School District of New Glarus
Notice of Budget Hearing
(Section 65.9 (4))**

Notice is hereby given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus High School located at 1701 Second Street on the 25th of August, 2025 at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office, 1701 Second St, New Glarus, WI or at www.ngsd.k12.wi.us. Dated this 23rd day of June, 2025 signed Cari Ann Muggenburg.

GENERAL FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	4,742,101.18	5,463,728.65	4,689,728.65
Ending Fund Balance	5,463,728.65	4,689,728.65	4,689,728.65
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,581,776.93	5,811,888.00	6,641,939.00
Inter-district Payments (Source 300 + 400)	1,231,615.78	1,169,646.00	1,183,977.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	7,276,472.13	7,292,292.00	6,589,476.00
Federal Sources (Source 700)	347,668.66	74,540.00	73,392.00
All Other Sources (Source 800 + 900)	1,408,148.50	662,188.00	36,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,845,682.00	15,010,554.00	14,524,784.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	6,869,560.33	7,302,277.00	7,367,715.00
Support Services (Function 200 000)	6,547,213.08	6,441,804.10	5,128,097.00
Non-Program Transactions (Function 400 000)	1,707,281.12	2,040,472.90	2,028,972.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,124,054.53	15,784,554.00	14,524,784.00

SPECIAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	259,914.06	293,182.69	419,634.04
Ending Fund Balance	293,182.69	419,634.04	419,514.04
REVENUES & OTHER FINANCING SOURCES	3,317,671.47	2,499,666.00	2,419,503.00
EXPENDITURES & OTHER FINANCING USES	3,284,402.84	2,373,214.65	2,419,623.00

DEBT SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	483,599.37	450,329.34	401,406.34
Ending Fund Balance	450,329.34	401,406.34	371,094.34
REVENUES & OTHER FINANCING SOURCES	3,014,367.97	3,195,475.00	2,590,938.00
EXPENDITURES & OTHER FINANCING USES	3,047,638.00	3,244,398.00	2,621,250.00

CAPITAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	27,274,468.85	12,081,857.22	1,646,424.06
Ending Fund Balance	12,081,857.22	1,646,424.06	457,883.06
REVENUES & OTHER FINANCING SOURCES	1,247,186.84	443,560.58	35,000.00
EXPENDITURES & OTHER FINANCING USES	16,439,798.47	10,878,993.74	1,223,541.00

FOOD SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	536,733.67	553,255.44	79,719.01
Ending Fund Balance	553,255.44	79,719.01	87,925.01
REVENUES & OTHER FINANCING SOURCES	730,483.67	700,778.36	737,476.00
EXPENDITURES & OTHER FINANCING USES	713,961.90	1,174,314.79	729,270.00

COMMUNITY SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	9,778.94	8,037.86	8,037.86
Ending Fund Balance	8,037.86	8,037.86	8,037.86
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	1,741.08	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
GROSS TOTAL EXPENDITURES -- ALL FUNDS	38,611,596.82	33,455,475.18	21,518,468.00
Interfund Transfers (Source 100) - ALL FUNDS	1,152,934.02	1,496,237.00	1,402,372.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	37,458,662.80	31,959,238.18	20,116,096.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-14.68%	-37.06%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
General Fund	5,207,460.00	5,452,868.00	6,480,289.00
Referendum Debt Service Fund	2,992,738.00	3,181,319.00	2,580,938.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	8,200,198.00	8,634,187.00	9,061,227.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		5.29%	4.95%

- IV. **ALLOCATE FUNDS REMAINING IN FUND 10 AT THE END OF 2024-25 TO FUND 46**
- V. **ADJOURN**

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.