

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

ANNUAL MEETING

MONDAY, AUGUST 26, 2024

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
LINK**

**HTTPS://US02WEB.ZOOM.US/J/82527046600?PWD=SLJAD5PFQRH2XQFSJUWB
QU9TORSF2G.1 BY PHONE USING 1-646-568-7788 MEETING ID 825 2704 6600 &**

PASSWORD 369017

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

7:15 PM

- I. CALL THE ANNUAL MEETING TO ORDER
- II. INTRODUCTION OF BOARD MEMBERS - BILL OEMICHEN, BOARD PRESIDENT
- III. ELECTION OF CHAIRPERSON TO CONDUCT MEETING
- IV. READING OF THE MINUTES OF 2023-24 ANNUAL MEETING - CARI ANN MUGGENBURG, BOARD CLERK 2

SCHOOL DISTRICT OF NEW GLARUS ANNUAL BOARD MEETING

August 28, 2023, 7:15 P.M.

MINUTES

I. CALL THE ANNUAL MEETING TO ORDER – 7:15 p.m.

Board President, Bill Oemichen called the meeting to order at 7:17 p.m. The meeting agenda was posted at the Bank of New Glarus, New Glarus Post Office, New Glarus Elementary School, New Glarus Middle School, New Glarus High School, Lake Ridge Bank – New Glarus Branch, Woodford State Bank – New Glarus Branch, and the District Website. Legal notice was published in the Thursday, August 17, 2023, and August 24, 2023, editions of the Post Messenger Recorder. Persons Present: Members of the Board of Education, Dr. Jeff Eichelkraut, Dr. Laura Eicher, Anthony Edge, Jen Talarczyk, Kris Anderson, Dr. Jennifer Thayer, Tammy Marty, and Mary Anne Oemichen.

II. INTRODUCTION OF BOARD MEMBERS

Board Members Present: Bill Oemichen, Ron Roesslein, Travis Zimmerman, Cari Ann Muggenburg, Cassie Ballweg, Heather Thornton, and Casey McCoy.

III. ELECTION OF CHAIRPERSON TO CONDUCT MEETING

Motion made by Ron Roesslein, seconded by Travis Zimmerman, nominating Bill Oemichen as the Chairperson for the meeting. **Motion Carried, 7-0.**

IV. READING OF THE MINUTES OF 2022-2023 ANNUAL MEETING

Motion made by Ron Roesslein, seconded by Cassie Ballweg, to dispense of the reading of the minutes aloud. **Motion Carried, 8-0.**

V. TREASURER'S REPORT

Based on the information provided to me by the administration team, last year the district's estimated unaudited operating revenues were \$15,229,458.04 and estimated unaudited operating expenditures of \$14,666,146.29. This left the district with an estimated unaudited positive balance of \$563,311.75.

The projected operating revenues for the 2023-2024 school year are \$16,086,908. Operating expenditures over this same period are projected to be \$15,778,782. This represents an unbalanced operating budget of \$308,126. The projected ending Fund Balance for the 2023-2024 school year is \$5,050,315.73 which represents about 32.01% of our operating budget, which is above the 15% guideline stated in district policy.

Like most school districts with revenue caps in place, some of our expenses are increasing more than the percentage increase in receipts allowable under State statutes. Given the current economic environment and uncertain times at both the local and federal levels, we will continue to monitor these factors which will impact the budget.

It is important to note that the annual budget is developed on the basis of enrollment projections, forecasted costs and revenues, and a long-term fiscal plan. The School District is continuing to look at areas in the budget where we can make more efficient use of our resources, while at the same time keeping in mind our overall mission to provide a quality education for our children.

In June of 2009, the District established an Other Post-Employment Benefits Trust. BMO Harris Bank N.A. is the trustee for the Wisconsin Post Employment Benefit Trust.

Beginning Balance 07/01/2022 -	\$456,784.65
Income	14,334.06
Receipts	7,911.38
Disbursements	-50,106.72
Sales	3,479.76
Market Appreciation/Depreciation	<u>21,558.05</u>
Ending Balance 06/30/22	\$453,961.16

VI. BUDGET PRESENTATION AND HEARING OF THE 2023-2024 BUDGET

Dr. Thayer presented the 2023-2024 Budget to the audience. Areas covered in the 2023-2024 Budget Power Point Presentation included: 2023-2024 Proposed Budget, Unbalanced Budget - Fund 10 & 27, Proposed Property Tax Levy & Mill Rate Analysis, and Resolutions.

VII. RESOLUTION A – ADOPTION OF TAX LEVY FOR 2023-2024 SCHOOL YEAR

Motion made by Travis Zimmerman., seconded by Ron Roesslein, to approve Resolution A, reading as follows: Be it resolved, by the electors of the School District of New Glarus, that a tax be levied on all taxable property in the district of the operating expenses and capital outlay for the 2023-2024 school year in the amount of \$7,852,211.00. **Motion Carried, 13-0.**

VIII. RESOLUTION B – SALARIES FOR THE BOARD OF EDUCATION FOR 2023-2024

Be it resolved by the electors of the School District of New Glarus, that the salary of the School Board members be set as follows for the 2023-2024 school year.

President	\$1200
Vice President	\$1050
Clerk:	\$1200
Treasurer:	\$1100
Directors:	\$1050

An additional \$25.00 per Diem when members attend committee meetings.

Motion made by Travis Zimmerman, seconded by Ron Roesslein, to approve the \$50 increase per position/per year as moved in 2019-20. The per diem rate is to remain the same at \$25.00. **Motion carried, 13-0.**

IX. RESOLUTION C – REIMBURSEMENT OF BOARD MEMBERS EXPENSES

Be it resolved by the electors of the School District of New Glarus, that the School Board members receive payment of actual and necessary expenses plus the IRS rate per mile for travel outside of the district in performance of their duties.

Motion made Travis Zimmerman, seconded by Heather Thornton, to approve Resolution C.
Motion Carried, 13-0.

X. RESOLUTION D – AUTHORIZE THE BOARD TO PURCHASE REAL PROPERTY, AND TO EXERCISE OPTIONS TO PURCHASE REAL PROPERTY.

Be it resolve by the electors of the School District of New Glarus, to authorize the Board to purchase real property, and to exercise options to purchase real property.

Motion by Travis Zimmerman, second by Ron Roesslein to approve Resolution D.
Motion Carried 13-0.

XI. DATE FOR 2023-2024 ANNUAL MEETING; SUGGESTED DATE IS AUGUST 26, 2024

There was discussion to set the date for the 2023-2024 Annual Meeting as August 26, 2024.

Motion made by Travis Zimmerman to approve the 2023-2024 Annual Meeting date as August 26, 2024. Seconded by Cassie Ballweg. **Motion Carried 13-0.**

XII. ADJOURN

Motion made by Travis Zimmerman, seconded by Casey McCoy to adjourn at 7:39 p.m. **Motion Carried, 13-0.**

Respectfully submitted by Cari Ann Muggenburg/Kris Anderson

TREASURER'S REPORT

2024-2025

Based on the information provided to me by the administration team, last year the district's estimated unaudited operating revenues were \$17,875,302.15 and estimated unaudited operating expenditures of \$17,040,380.49. This left the district with an estimated unaudited positive balance of \$834,921.66.

The projected operating revenue for the 2024-2025 school year is \$16,467,544.00. Operating expenditure over this same period is projected to be \$16,467,544.00. This represents a balanced operating budget. The projected ending Fund Balance for the 2024-2025 school year is \$4,742,101.00 which represents about 33.46 % of our operating budget, which is above the 15% guideline stated in district policy.

Like most school districts with revenue caps in place, some of our expenses are increasing more than the percentage increase in receipts allowable under State statutes. Given the current economic environment and uncertain times at both the local and federal levels, we will continue to monitor these factors which will impact the budget.

It is important to note that the annual budget is developed on the basis of enrollment projections, forecasted costs and revenues, and a long-term fiscal plan. The School District is continuing to look at areas in the budget where we can make more efficient use of our resources, while at the same time keeping in mind our overall mission to provide a quality education for our children.

In June of 2009, the District established an Other Post-Employment Benefits Trust. Midwest Institutional Trust Company. is the trustee for the Wisconsin Post Employment Benefit Trust.

Beginning Balance 07/01/2023 -	\$ 453,961.16
Income	15,744.38
Receipts	7,822.00
Disbursements	- 49476.46
Sales	8707.15
Market Appreciation/Depreciation	<u>33,227.32</u>
Ending Balance 06/30/24	\$ 469,985.57

VI. BUDGET PRESENTATION AND HEARING OF THE 2024-25 BUDGET -
TAMMY MARTY, BUSINESS MANAGER

8

2024-2025

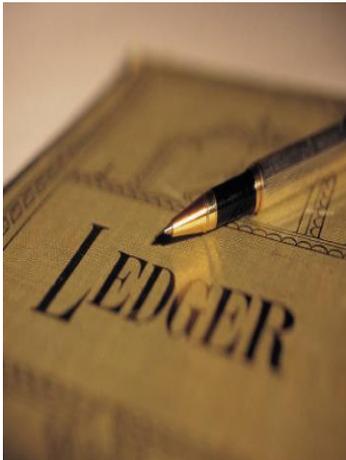
Annual Budget Meeting

8

New Glarus School District
August 26, 2024

Presentation of the School District Budget 2024-2025

9



2

24-25

Budget Increase – 2.23%

		2023-2024	2024 - 2025		
		Revised Budget	Budget	Change \$	% Change
Fund 10	General	15,674,922	14,174,412	-1,500,510	-9.57%
Fund 21	Special Revenue	145,150	1,200,150	1,055,000	726.83%
Fund 27	Special Education	2,087,681	2,293,132	205,451	9.84%
		17,907,753	17,667,694	-240,059	-1.34%
Fund 30	Debt Service	3,059,888	3,312,588	252,700	8.26%
Fund 40	Capital Projects	13,400,000	12,581,821	-818,179	-6.11%
Fund 50	Food Service	722,113	1,194,610	472,497	65.43%
Fund 70	Trust (OPEB)	55,000	55,000	0	0.00%
Fund 80	Community Service	2,000	2,000	0	0.00%
Total Expenditures all Funds		35,146,754	34,813,713	-333,041	-0.95%
Less Fund 49 adjustments		-13,400,000	-12,581,821	818,179	-6.11%
Total Expenditures all Funds		21,746,754	22,231,892	485,138	2.23%

10

Balanced Budget Funds 10 & 27

Fund 10 and 27	
Revenue	16,467,544
Expense	16,467,544
Deficit/Excess	0

11

- The estimated fund balance at the end of 2024-2025 is \$4,742,101. Estimated fund balance as a % of expenditures is 33.46%.

Proposed Property Tax Levy Estimated Mill Rate at \$10.48

Tax Levy Analysis

		Historical	Current Year	Budget Year
		2022 - 2023	2023 - 2024	2024 - 2025
General Fund	Fund 10	\$3,922,545	\$5,207,461	\$5,376,137
Total Revenue Limit Levy		\$3,922,545	\$5,207,461	\$5,376,137
Referendum Approved Debt Service	Fund 39	\$3,825,288	\$2,992,738	\$3,239,319
Community Service	Fund 80	\$0	\$0	\$0
Total School-Based Tax Levy		\$7,747,833	\$8,200,199	\$8,615,456
% Change		13.23%	5.84%	5.06%

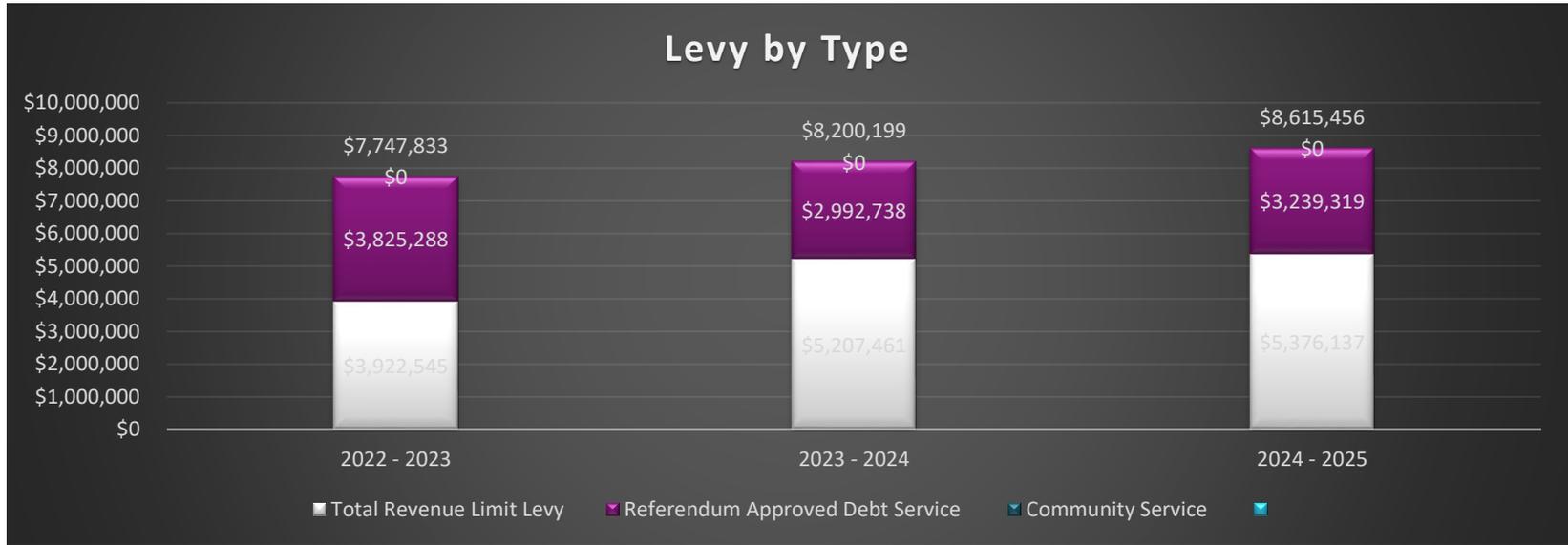
Equalized Value Analysis

		2022 - 2023	2023 - 2024	2024 - 2025
Equalized Value (TIF Out)		\$680,661,438	\$782,585,373	\$821,714,642
% Change		15.73%	14.97%	5.00%

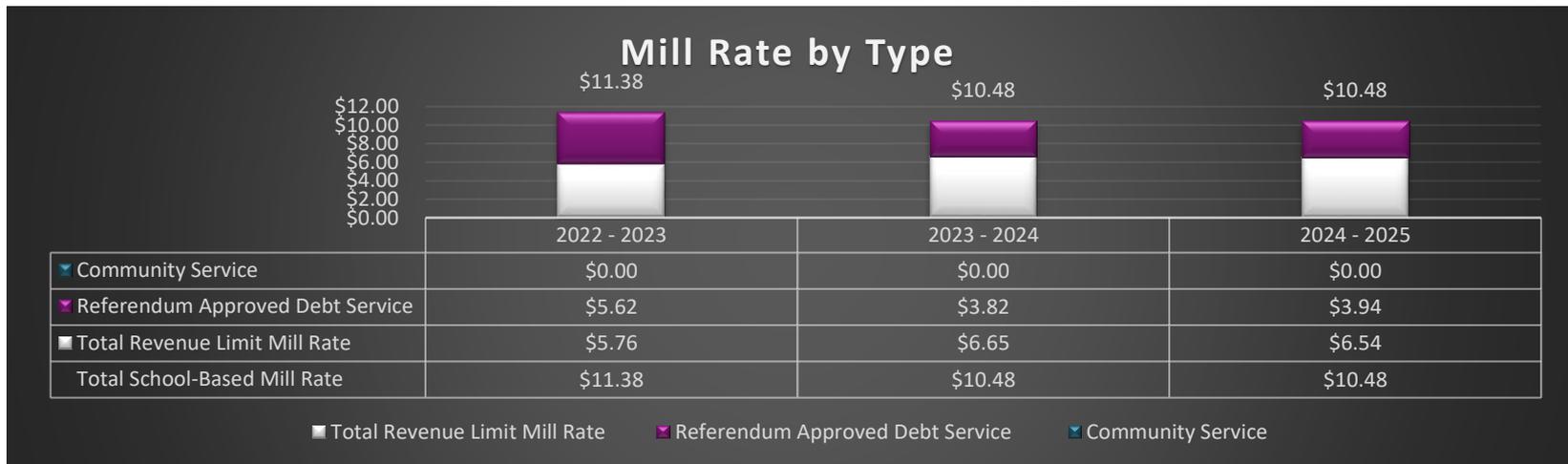
Mill Rate Analysis

		2022 - 2023	2023 - 2024	2024 - 2025
General Fund	Fund 10	\$5.76	\$6.65	\$6.54
Total Revenue Limit Mill Rate		\$5.76	\$6.65	\$6.54
Referendum Approved Debt Service	Fund 39	\$5.62	\$3.82	\$3.94
Community Service	Fund 80	\$0.00	\$0.00	\$0.00
Total School-Based Mill Rate		\$11.38	\$10.48	\$10.48
% Change		-2.16%	-7.95%	0.06%

Proposed Property Tax Levy Estimated Mill Rate at \$10.48



13



6

Proposed Property Tax Levy

Taxpayer Estimated Analysis

Taxpayer Starting Equalized Value	2023 - 2024		2024 - 2025	
	Est. Value*	Est. Tax Imp.	Est. Value*	Est. Tax Imp.
\$300,000	\$344,923	\$3,615	\$362,169	\$3,796
If taxpayer value increased 98% of average	\$338,024	\$3,542	\$354,926	\$3,720
If taxpayer value increased 102% of average	\$351,821	\$3,687	\$369,412	\$3,871 ⁴
\$400,000	\$459,897	\$4,820	\$482,892	\$5,061
If taxpayer value increased 98% of average	\$450,699	\$4,723	\$473,234	\$4,959
If taxpayer value increased 102% of average	\$469,095	\$4,916	\$492,550	\$5,162
\$500,000	\$574,871	\$6,025	\$603,615	\$6,326
If taxpayer value increased 98% of average	\$563,374	\$5,904	\$591,543	\$6,199
If taxpayer value increased 102% of average	\$586,369	\$6,145	\$615,687	\$6,452

*Est. Value reflects prior year value * average district growth - 14.97% and 5% respectively

Resolutions

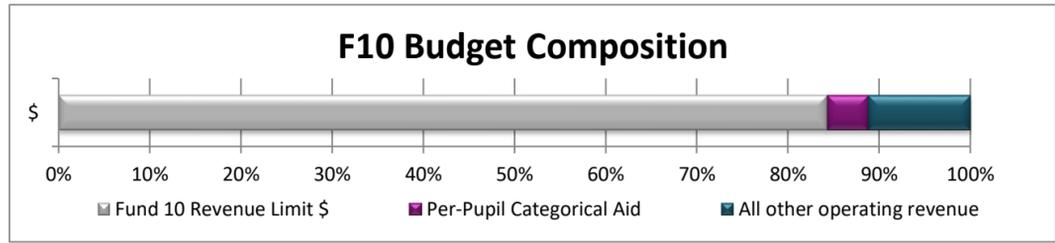
- ☐ A. Tax Levy
- ☐ B. School Board Salary
- ☐ C. School Board Reimbursement
- ☐ D. Purchase of School Property

Why is the Revenue Limit Important?

2025

The revenue limit + per-pupil categorical aid comprises approximately 89% of the school district's 2024 - 2025 general fund operating revenue.

2024 - 2025 Fund 10 Budget	\$	%
Fund 10 Revenue Limit \$	\$11,953,705	84.3%
Per-Pupil Categorical Aid	\$632,184	4.5%
All other operating revenue	\$1,588,523	11.2%
Total	\$14,174,412	100.0%



What is the Revenue Limit and how is it calculated?

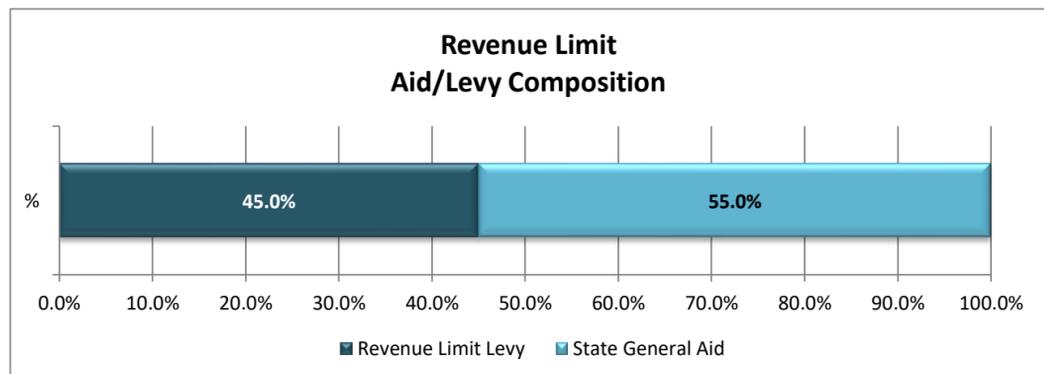
A district's revenue limit is the maximum amount of revenue that may be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.



Why is State General Aid important?

The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2025, approximately 55% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid and/or High Poverty Aid.

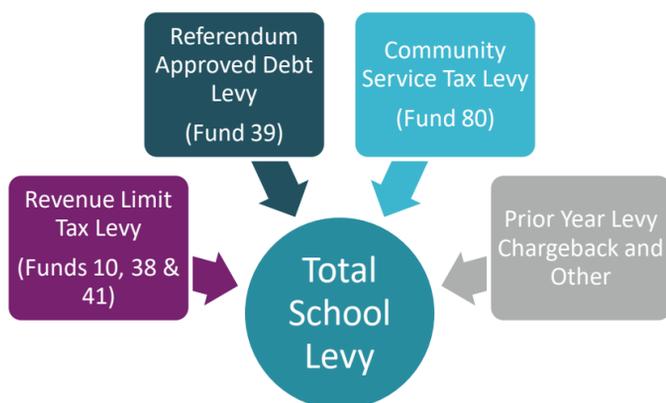
2024 - 2025 Revenue Limit	\$	%
Total Revenue Limit w/ all Exemptions**	\$11,953,705	
(less) State EQ, Computer and Personal Property and/or High Poverty Aid	-\$6,577,568	55.0%
Revenue Limit Levy	\$5,376,137	45.0%



**To be distributed to Fund 10, 38 and/or 41

How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



2024 - 2025 Levy Composition	\$
Revenue Limit Levy	\$5,376,137
Referendum-Approved Debt Levy	\$3,239,319
Community Services Levy	\$0
Prior Year Levy Chargebacks and Other	\$0
Total school-based Levy	\$8,615,456

How is the Mill Rate Calculated?



2024 - 2025 Total School Levy	\$8,615,456
Equalized Property Value	\$821,714,642
Mill Rate	\$10.48

SCHOOL DISTRICT OF NEW GLARUS

2024-2025 Resolutions

- A. Be it resolved by the electors of the School District of New Glarus, that a tax be levied on all taxable property in the district of the operating expenses and capital outlay for the 2024 – 2025 school year in the amount of \$ **8,615,456.00**.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

- B. Be it resolved by the electors of the School District of New Glarus, that the salary of the School Board members be set as follows for the 2024-2025 school year:

	Current	Proposed
President:	\$1200.00	\$1250.00
Vice President:	\$1050.00	\$1100.00
Clerk:	\$1200.00	\$1250.00
Treasurer:	\$1100.00	\$1150.00
Directors:	\$1050.00	\$1100.00

An additional \$25.00 per diem when members attend committee meetings.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

- C. Be it resolved by the electors of the School District of New Glarus, that the School Board members receive payment of actual and necessary expenses plus the IRS rate per mile for travel outside of the district in performance of their duties.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

Rejected _____

- D. Be it resolved by the electors of the School District of New Glarus, to authorize the board to purchase real property and to exercise any option to purchase real property entered into by the Board.

Moved by _____ Seconded by _____ Approved _____
Rejected _____

VIII. RESOLUTION B - SALARIES FOR THE BOARD OF EDUCATION FOR 2024-25

20

2024-2025 SALARIES FOR THE BOARD OF EDUCATION

Current:

President	\$1200
Vice President	\$1050
Clerk	\$1200
Treasurer	\$1100
Directors	\$1050

Proposed:

President	\$1250
Vice President	\$1100
Clerk	\$1250
Treasurer	\$1150
Directors	\$1100

**An additional \$25.00 per diem when members attend committee meetings.*

Salary History

**2023-24 Salaries for the Board of Education increased by \$50 for the 2023-24 school year and each year thereafter approved by the Board of Education. Approved by the Board of Education and the public on August 28, 2023*

2022-23 Salaries for the Board of Education increased by \$50 for the 2022-23 school year and each year thereafter approved by the Board of Education. Approved by the Board of Education and the public on August 15, 2022.

**2021-22 Salaries for the Board of Education increased by \$50 for the 2021-22 school year and each year thereafter approved by the Board of Education and the public as per moved in 2019-20. Approved by the Board of Education and the public on August 16, 2021.*

2020-2021 Salaries for the Board of Education to remain the same as 2019-2020 due to the pandemic. Approved by the Board of Education and the public on August 17, 2020.

**2019-2020 Salaries for the Board of Education increased by \$50 for 2019-2020 and each year thereafter approved by the Board of Education and the public on August 19, 2019.*

- IX. RESOLUTION C - REIMBURSEMENT OF BOARD MEMBERS EXPENSES
- X. RESOLUTION D - AUTHORIZE THE BOARD TO PURCHASE REAL PROPERTY, AND TO EXERCISE OPTIONS TO PURCHASE REAL PROPERTY.
- XI. DATE FOR THE 2025-26 ANNUAL MEETING; SUGGESTED DATE IS AUGUST 25, 2025
- XII. ADJOURN

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.