

**AGENDA**

**SCHOOL DISTRICT OF NEW GLARUS**

**BUDGET COMMITTEE MEETING**

**MONDAY, JUNE 10, 2024**

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING  
LINK**

**HTTPS://US02WEB.ZOOM.US/J/82104204042?PWD=PS5FABNMT8PX25XHTONI  
BB87BCZLTK.1 BY PHONE USING 1-646-568-7788 MEETING ID 821 0420 4042 &**

**PASSWORD 176238**

**1701 2ND STREET**

**NEW GLARUS, WISCONSIN 53574**

**6:45 PM**

- I. **Call to Order**
- II. **Budget Adjustments for 2023-24** **2**

**NOTICE OF CHANGE IN ADOPTED BUDGET  
SCHOOL DISTRICT OF NEW GLARUS**

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of New Glarus, on June 10, 2024, adopted the following changes to previously approved budgeted 2023 - 2024 amounts. The following presents only adopted budget line items with changes. Unchanged line items are not presented.

<b>GENERAL FUND</b>				
<b>LINE ITEM</b>	<b>ACCOUNT</b>	<b>PREVIOUS</b>	<b>AMENDED</b>	<b>CHANGE</b>
<b>Anticipated Revenue:</b>				
Interest	280	65,000.00	160,000.00	95,000.00
Land and Real Property Sales	862	0.00	1,350,777.00	1,350,777.00
<b>Total Anticipated Revenue</b>		<b>65,000.00</b>	<b>1,510,777.00</b>	<b>1,445,777.00</b>
<b>Expenditure Appropriations:</b>				
Construction Services	255000	988,201.00	2,433,978.00	1,445,777.00
<b>Total Expenditure Appropriations</b>		<b>988,201.00</b>	<b>2,433,978.00</b>	<b>1,445,777.00</b>
<b>Projected Ending Fund Balance:</b>				
<b>Projected Ending Fund Balance</b>	<b>Enter</b>	<b>4,742,101.00</b>	<b>4,742,101.00</b>	<b>0.00</b>

**III. Preliminary Budget for 2024-25**

**4**



# School District of New Glarus

P. O. Box 7  
1701 Second Street  
New Glarus, WI 53574

District (608) 527-2410  
Fax (608) 527-5101  
www.ngsd.k12.wi.us

To: Board of Education  
From: Tammy Marty, Business Manager  
Re: 2024-2025 Proposed Budget and Tax Levy  
Date: June 10, 2024

The proposed budget consists of the following changes since the budget was discussed January 8, 2024.

## 2024-2025 Revenues:

### General Fund – Fund 10 –

- Changes in property tax and equalization aid based on updated 2023 – 2024 expenditures of the district and not the July 1<sup>st</sup> equalization aid estimate provided by the DPI.
- Grant adjustment - decrease

### Referendum Debt – Fund 39 –

- Levy adjustment for additional future debt payment in the amount of \$793,000.

## 2024 -2025 Expense:

### General Fund – Fund 10 –

- Adjustments to salary and benefits for staff
- Capital maintenance increase of \$83,250 to balance the budget

### Referendum Debt – Fund 39 –

- Adjustment reflects additional levy for prepayment of principal and interest and related administrative expenses

## **BALANCED BUDGET**

Fund 10 and Fund 27 represent a balanced budget.

<b><i>Fund 10 and 27</i></b>	
Revenue	16,467,544
Expense	16,467,544
<b>Deficit/Excess</b>	<b>0</b>

**2024 – 2025 TAX LEVY**

The estimated tax levy, \$8,615,456 is projected to increase approximately \$415,257 or 5.06% from the 2023-2024 tax levy of \$8,200,199. The mill rate is estimated at \$10.48 for 2024-2025. This is the same as the 2023- 2024 mill rate.

The proposed budget reflects the format required for official approval and notice.

DRAFT

**SCHOOL DISTRICT OF NEW GLARUS**  
**BUDGET ADOPTION 2024 - 2025**  
**June 10, 2024**

<b>BUDGET ADOPTION 2024-2025 *</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2022-2023</b>	<b>Unaudited 2023-2024</b>	<b>Budget 2024-2025</b>
Beginning Fund Balance (Account 930 000)	4,178,877.98	4,742,101.18	4,742,101.18
Ending Fund Balance, Nonspendable (Acct. 935 000)	94,406.42	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	538.25	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	22,024.04	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,625,132.47	4,742,101.18	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>4,742,101.18</b>	<b>4,742,101.18</b>	<b>4,742,101.18</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>	<b>3,929,181.62</b>	<b>5,214,061.00</b>	<b>5,362,718.00</b>
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	11,424.80	25,898.00	7,600.00
270 School Activity Income	45,388.54	32,348.90	28,980.00
280 Interest on Investments	63,041.47	168,436.47	65,000.00
290 Other Revenue, Local Sources	88,094.11	93,061.72	56,630.00
<b>Subtotal Local Sources</b>	<b>4,137,130.54</b>	<b>5,533,806.09</b>	<b>5,520,928.00</b>
<b>Other School Districts Within Wisconsin</b>	<b>5,224.77</b>	<b>4,728.82</b>	<b>4,124.00</b>
340 Payments for Services	1,046,047.25	1,222,015.94	1,191,470.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>1,051,272.02</b>	<b>1,226,744.76</b>	<b>1,195,594.00</b>
<b>Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>	<b>8,064.75</b>	<b>0.00</b>	<b>0.00</b>
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>8,064.75</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>	<b>71,687.42</b>	<b>79,152.56</b>	<b>69,565.00</b>
620 State Aid -- General	6,471,861.00	6,466,176.00	6,564,089.00
630 DPI Special Project Grants	13,355.96	34,573.00	34,573.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	7,131.02	6,943.70	6,000.00
690 Other Revenue	690,910.15	678,296.00	665,682.00
<b>Subtotal State Sources</b>	<b>7,254,945.55</b>	<b>7,265,141.26</b>	<b>7,339,909.00</b>

<b>Federal Sources</b>	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	494,318.99	262,919.08	52,811.00
750 IASA Grants	22,778.78	27,000.00	29,170.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	124,842.47	0.00	0.00
790 Other Federal Revenue - Direct	108,998.05	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>750,938.29</b>	<b>289,919.08</b>	<b>81,981.00</b>
<b>Other Financing Sources</b>	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	1,350,777.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>1,350,777.00</b>	<b>0.00</b>
<b>Other Revenues</b>	0.00	0.00	0.00
970 Refund of Disbursement	42,425.08	39,521.74	35,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	1,660.76	11,999.90	1,000.00
<b>Subtotal Other Revenues</b>	<b>44,085.84</b>	<b>51,521.64</b>	<b>36,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>13,245,436.99</b>	<b>15,717,909.83</b>	<b>14,174,412.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>	2,295,227.29	2,674,893.00	2,672,883.00
120 000 Regular Curriculum	3,245,163.57	3,362,157.00	3,609,685.00
130 000 Vocational Curriculum	360,239.31	376,195.00	394,167.00
140 000 Physical Curriculum	269,737.01	325,218.00	341,515.00
160 000 Co-Curricular Activities	195,998.70	200,467.00	248,779.00
170 000 Other Special Needs	2,735.76	2,100.00	6,000.00
<b>Subtotal Instruction</b>	<b>6,369,101.64</b>	<b>6,941,030.00</b>	<b>7,273,029.00</b>
<b>Support Sources</b>	307,878.26	329,293.00	348,742.00
220 000 Instructional Staff Services	743,719.47	692,273.00	745,364.00
230 000 General Administration	403,022.61	359,535.00	431,882.00
240 000 School Building Administration	699,790.29	674,455.00	729,936.00
250 000 Business Administration	1,648,102.41	4,224,873.00	1,907,544.00
260 000 Central Services	80,983.78	86,006.00	86,006.00
270 000 Insurance & Judgments	131,898.00	151,878.00	174,013.00
280 000 Debt Services	97,072.13	97,072.13	127,073.00
290 000 Other Support Services	458,714.72	409,029.70	346,030.00
<b>Subtotal Support Sources</b>	<b>4,571,181.67</b>	<b>7,024,414.83</b>	<b>4,896,590.00</b>
<b>Non-Program Transactions</b>	1,248,182.56	1,232,465.00	1,431,393.00
430 000 Instructional Service Payments	478,568.19	520,000.00	568,300.00
490 000 Other Non-Program Transactions	16,179.73	0.00	5,100.00
<b>Subtotal Non-Program Transactions</b>	<b>1,742,930.48</b>	<b>1,752,465.00</b>	<b>2,004,793.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,683,213.79</b>	<b>15,717,909.83</b>	<b>14,174,412.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	260,527.13	259,914.06	1,319,901.75
<b>900 000 Ending Fund Balance</b>	<b>259,914.06</b>	<b>1,319,901.75</b>	<b>264,781.75</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	164,092.52	1,195,338.21	145,030.00
100 000 Instruction	162,394.34	127,415.66	137,400.00
200 000 Support Services	1,521.03	7,237.97	1,061,750.00
400 000 Non-Program Transactions	790.22	696.89	1,000.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	164,705.59	135,350.52	1,200,150.00

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	2022-2023	2023-2024	2024-2025
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	1,248,182.56	1,232,465.00	1,431,393.00
<b>Local Sources</b>	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Within Wisconsin</b>	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other School Districts Outside Wisconsin</b>	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Sources</b>	484,242.08	549,829.00	566,352.00
620 State Aid -- General	47,350.00	45,000.00	45,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	2,866.23	0.00	0.00
<b>Subtotal State Sources</b>	<b>534,458.31</b>	<b>594,829.00</b>	<b>611,352.00</b>
<b>Federal Sources</b>	0.00	0.00	0.00
730 DPI Special Project Grants	174,053.31	215,387.00	215,387.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	34,723.83	45,000.00	35,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>208,777.14</b>	<b>260,387.00</b>	<b>250,387.00</b>
<b>Other Financing Sources</b>	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Other Revenues</b>	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,991,418.01</b>	<b>2,087,681.00</b>	<b>2,293,132.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>	0.00		0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,322,433.09	1,484,082.00	1,626,218.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>1,322,433.09</b>	<b>1,484,082.00</b>	<b>1,626,218.00</b>
<b>Support Sources</b>	215,385.39	239,165.00	282,086.00
220 000 Instructional Staff Services	184,339.89	196,060.00	194,555.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	52,978.69	25,666.00	26,166.00
260 000 Central Services	11,716.20	6,220.00	2,220.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>464,420.17</b>	<b>467,111.00</b>	<b>505,027.00</b>
<b>Non-Program Transactions</b>	0.00	0.00	0.00
430 000 Instructional Service Payments	204,564.75	136,488.00	155,887.00
490 000 Other Non-Program Transactions	0.00	0.00	6,000.00
<b>Subtotal Non-Program Transactions</b>	<b>204,564.75</b>	<b>136,488.00</b>	<b>161,887.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,991,418.01</b>	<b>2,087,681.00</b>	<b>2,293,132.00</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	513,144.52	483,599.37	448,426.61
<b>900 000 ENDING FUND BALANCES</b>	<b>483,599.37</b>	<b>448,426.61</b>	<b>392,657.61</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,831,773.07</b>	<b>3,011,514.74</b>	<b>3,256,819.00</b>
281 000 Long-Term Capital Debt	3,861,318.22	3,046,687.50	3,312,588.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,861,318.22</b>	<b>3,046,687.50</b>	<b>3,312,588.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>28,348,310.50</b>	<b>26,025,000.00</b>	<b>23,470,000.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	28,299,187.71	27,274,468.85	11,946,821.43
<b>900 000 Ending Fund Balance</b>	<b>27,274,468.85</b>	<b>11,946,821.43</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>658,929.02</b>	<b>1,137,506.50</b>	<b>635,000.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	1,683,647.88	15,865,153.92	12,581,821.43
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	600,000.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,683,647.88</b>	<b>16,465,153.92</b>	<b>12,581,821.43</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	531,456.51	536,733.67	518,352.67
<b>900 000 ENDING FUND BALANCE</b>	<b>536,733.67</b>	<b>518,352.67</b>	<b>25,699.67</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>733,511.34</b>	<b>703,732.00</b>	<b>701,957.00</b>
200 000 Support Services	728,234.18	722,113.00	1,194,610.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>728,234.18</b>	<b>722,113.00</b>	<b>1,194,610.00</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	11,178.94	9,778.94	8,037.86
<b>900 000 ENDING FUND BALANCE</b>	<b>9,778.94</b>	<b>8,037.86</b>	<b>6,037.86</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
200 000 Support Services	1,400.00	1,741.08	2,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,400.00</b>	<b>1,741.08</b>	<b>2,000.00</b>

# 3934 - New Glarus

Label Scenario Here

	Historical	Current Year	Budget Year
	2022 - 2023	2023 - 2024	2024 - 2025
Per Pupil Increase	\$0	\$325	\$325
Per-Pupil Categorical Aid \$	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	15.73%	14.97%	5.00%
Fund 10 Revenues	\$13,246,437	\$15,717,910	\$14,174,412
Fund 10 Expenditures	\$12,683,214	\$15,717,910	\$14,174,412
Surplus (Deficit)	<b>\$563,223</b>	<b>\$0</b>	<b>(\$0)</b>
Fund Balance	\$4,742,101	\$4,742,101	\$4,742,101
Fund Balance as % of Expenditures	37.39%	30.17%	33.46%
Total School-Based Tax Levy	<b>\$7,747,833</b>	<b>\$8,200,199</b>	<b>\$8,615,456</b>
% change		5.84%	5.06%
Mill Rate (per \$1,000 EQ Value)	<b>\$11.38</b>	<b>\$10.48</b>	<b>\$10.48</b>
% change		-7.95%	0.06%
Non-Recurring Referendum \$	\$0	\$1,400,000	\$1,600,000
Recurring Referendum \$	\$0	\$0	\$0
Referendum Debt Levy	\$3,825,288	\$2,992,738	\$3,239,319
Energy Efficiency Exemption	\$0	\$0	\$0
Average tax impact: \$100,000 home	\$1,138	\$1,048	\$1,048

11

<b>Tax Levy Analysis</b>		<b>Historical</b>	<b>Current Year</b>	<b>Budget Year</b>
		<b>2022 - 2023</b>	<b>2023 - 2024</b>	<b>2024 - 2025</b>
General Fund	Fund 10	\$3,922,545	\$5,207,461	\$5,376,137
Non-Referendum Debt Service	Fund 38	\$0	\$0	\$0
Capital Expansion	Fund 41	\$0	\$0	\$0
<b>Total Revenue Limit Levy</b>		<b>\$3,922,545</b>	<b>\$5,207,461</b>	<b>\$5,376,137</b>
Referendum Approved Debt Service	Fund 39	\$3,825,288	\$2,992,738	\$3,239,319
Community Service	Fund 80	\$0	\$0	\$0
Property Tax Chargeback/Other	Fund 10	\$0	\$0	\$0
<b>Total School-Based Tax Levy</b>		<b>\$7,747,833</b>	<b>\$8,200,199</b>	<b>\$8,615,456</b>
<b>% Change</b>		<b>13.23%</b>	<b>5.84%</b>	<b>5.06%</b>

<b>Equalized Value Analysis</b>		<b>2022 - 2023</b>	<b>2023 - 2024</b>	<b>2024 - 2025</b>
Equalized Value (TIF Out)		\$680,661,438	\$782,585,373	\$821,714,642
<b>% Change</b>		<b>15.73%</b>	<b>14.97%</b>	<b>5.00%</b>

<b>Mill Rate Analysis</b>		<b>2022 - 2023</b>	<b>2023 - 2024</b>	<b>2024 - 2025</b>
General Fund	Fund 10	\$5.76	\$6.65	\$6.54
Non-Referendum Debt Service	Fund 38	\$0.00	\$0.00	\$0.00
Capital Expansion	Fund 41	\$0.00	\$0.00	\$0.00
<b>Total Revenue Limit Mill Rate</b>		<b>\$5.76</b>	<b>\$6.65</b>	<b>\$6.54</b>
Referendum Approved Debt Service	Fund 39	\$5.62	\$3.82	\$3.94
Community Service	Fund 80	\$0.00	\$0.00	\$0.00
Property Tax Chargeback/Other	Fund 10	\$0.00	\$0.00	\$0.00
<b>Total School-Based Mill Rate</b>		<b>\$11.38</b>	<b>\$10.48</b>	<b>\$10.48</b>
<b>% Change</b>		<b>-2.16%</b>	<b>-7.95%</b>	<b>0.06%</b>

### 3934 - New Glarus

#### Equalized Property Value

	Historical			Current Year			Budget Year		
	2022 - 2023	% Δ	% of Dist	2023 - 2024	% Δ	% of Dist	2024 - 2025	% Δ	% of Dist
T. Montrose	\$586,668	9.63%	0.09%	\$664,523	13.27%	0.08%	\$697,749	5.00%	0.08%
T. Perry	\$10,958,363	14.56%	1.61%	\$12,578,684	14.79%	1.61%	\$13,207,618	5.00%	1.61%
T. Primrose	\$56,210,526	12.72%	8.26%	\$63,713,670	13.35%	8.14%	\$66,899,354	5.00%	8.14%
T. Adams	\$2,328,121	14.04%	0.34%	\$2,535,984	8.93%	0.32%	\$2,662,783	5.00%	0.32%
T. Exeter	\$48,363,920	13.92%	7.11%	\$57,264,397	18.40%	7.32%	\$60,127,617	5.00%	7.32%
T. New Glarus	\$256,368,157	19.08%	37.66%	\$285,889,878	11.52%	36.53%	\$300,184,372	5.00%	36.53%
T. Washington	\$3,423,476	16.64%	0.50%	\$3,721,865	8.72%	0.48%	\$3,907,958	5.00%	0.48%
T. York	\$68,048,807	19.99%	10.00%	\$71,506,172	5.08%	9.14%	\$75,081,481	5.00%	9.14%
V. New Glarus	\$234,373,400	12.27%	34.43%	\$284,710,200	21.48%	36.38%	\$298,945,710	5.00%	36.38%
<b>Total EQ Property Value</b>	<b>\$680,661,438</b>	<b>15.73%</b>	<b>100%</b>	<b>\$782,585,373</b>	<b>14.97%</b>	<b>100%</b>	<b>\$821,714,542</b>	<b>5.00%</b>	<b>100%</b>

#### Tax Levy

	Historical		Current Year		Budget Year	
	2022 - 2023	% Δ	2023 - 2024	% Δ	2024 - 2025	% Δ
Total Levy	\$7,747,833	13.23%	\$8,200,199	5.84%	\$8,615,456	5.06%
Mill Rate	\$11.38	-2.16%	\$10.48	-7.95%	\$10.48	0.06%

#### Tax Levy by Municipality

	Historical			Current Year			Budget Year		
	2022 - 2023	% Δ	% of Dist	2023 - 2024	% Δ	% of Dist	2024 - 2025	% Δ	% of Dist
T. Montrose	\$6,678	7.26%	0.09%	\$6,963	4.27%	0.08%	\$7,316	5.06%	0.08%
T. Perry	\$124,737	12.09%	1.61%	\$131,804	5.67%	1.61%	\$138,478	5.06%	1.61%
T. Primrose	\$639,833	10.29%	8.26%	\$667,614	4.34%	8.14%	\$701,422	5.06%	8.14%
T. Adams	\$26,501	11.58%	0.34%	\$26,573	0.27%	0.32%	\$27,919	5.06%	0.32%
T. Exeter	\$550,517	11.46%	7.11%	\$600,036	9.00%	7.32%	\$630,422	5.06%	7.32%
T. New Glarus	\$2,918,187	16.51%	37.66%	\$2,995,653	2.65%	36.53%	\$3,147,352	5.06%	36.53%
T. Washington	\$38,969	14.13%	0.50%	\$38,999	0.08%	0.48%	\$40,974	5.06%	0.48%
T. York	\$774,586	17.40%	10.00%	\$749,266	-3.27%	9.14%	\$787,209	5.06%	9.14%
V. New Glarus	\$2,667,826	9.85%	34.43%	\$2,983,292	11.82%	36.38%	\$3,134,365	5.06%	36.38%
<b>Total School Levy</b>	<b>\$7,747,833</b>	<b>13.23%</b>	<b>100%</b>	<b>\$8,200,199</b>	<b>5.84%</b>	<b>100%</b>	<b>\$8,615,456</b>	<b>5.06%</b>	<b>100%</b>

#### Taxpayer Estimated Analysis

Taxpayer Starting Equalized Value	2022 - 2023		2023 - 2024		2024 - 2025	
	Est. Value*	Est. Tax Imp.	Est. Value*	Est. Tax Imp.	Est. Value*	Est. Tax Imp.
\$300,000	\$300,000	\$3,414	\$344,923	\$3,615	\$362,169	\$3,796
If taxpayer value increased 98% of average			\$338,024	\$3,542	\$354,926	\$3,720
If taxpayer value increased 102% of average			\$351,821	\$3,687	\$369,412	\$3,871
\$400,000	\$400,000	\$4,552	\$459,897	\$4,820	\$482,892	\$5,061
If taxpayer value increased 98% of average			\$450,699	\$4,723	\$473,234	\$4,959
If taxpayer value increased 102% of average			\$469,095	\$4,916	\$492,550	\$5,162
\$500,000	\$500,000	\$5,690	\$574,871	\$6,025	\$603,615	\$6,326
If taxpayer value increased 98% of average			\$563,374	\$5,904	\$591,543	\$6,199
If taxpayer value increased 102% of average			\$586,369	\$6,145	\$615,687	\$6,452

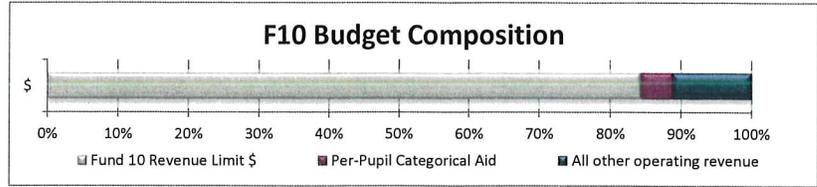
\*Est. Value reflects prior year value \* average district growth

Why is the Revenue Limit Important?

2025

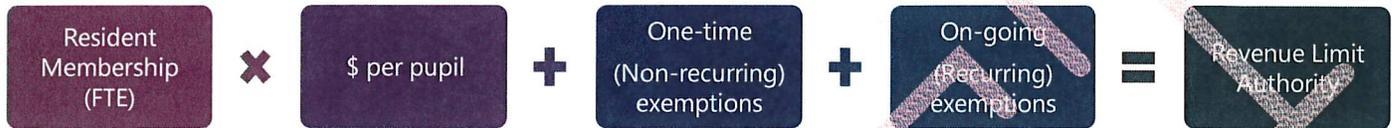
The revenue limit + per-pupil categorical aid comprises approximately 89% of the school district's 2024 - 2025 general fund operating revenue.

2024 - 2025 Fund 10 Budget	\$	%
Fund 10 Revenue Limit \$	\$11,953,705	84.3%
Per-Pupil Categorical Aid	\$632,184	4.5%
All other operating revenue	\$1,588,523	11.2%
<b>Total</b>	<b>\$14,174,412</b>	<b>100.0%</b>



What is the Revenue Limit and how is it calculated?

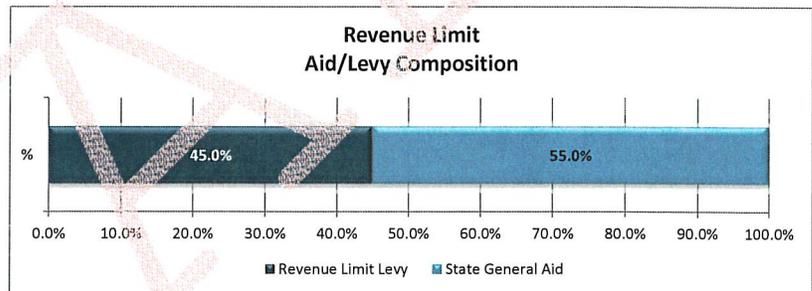
A district's revenue limit is the maximum amount of revenue that may be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.



Why is State General Aid important?

The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2025, approximately 55% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid and/or High Poverty Aid.

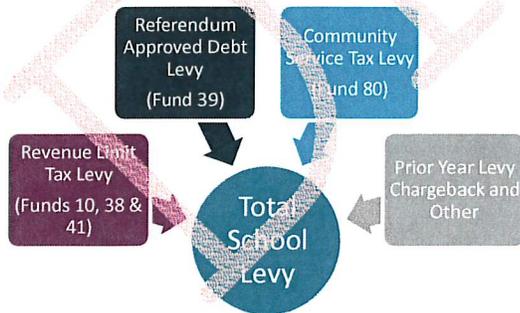
2024 - 2025 Revenue Limit	\$	%
Total Revenue Limit w/ all Exemptions**	\$11,953,705	
(less) State EQ, Computer and Personal Property and/or High Poverty Aid	-\$6,577,568	55.0%
<b>Revenue Limit Levy</b>	<b>\$5,376,137</b>	<b>45.0%</b>



\*\*To be distributed to Fund 10, 38 and/or 41

How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



2024 - 2025 Levy Composition

	\$
Revenue Limit Levy	\$5,376,137
Referendum-Approved Debt Levy	\$3,239,319
Community Services Levy	\$0
Prior Year Levy Chargebacks and Other	\$0
<b>Total school-based Levy</b>	<b>\$8,615,456</b>

How is the Mill Rate Calculated?

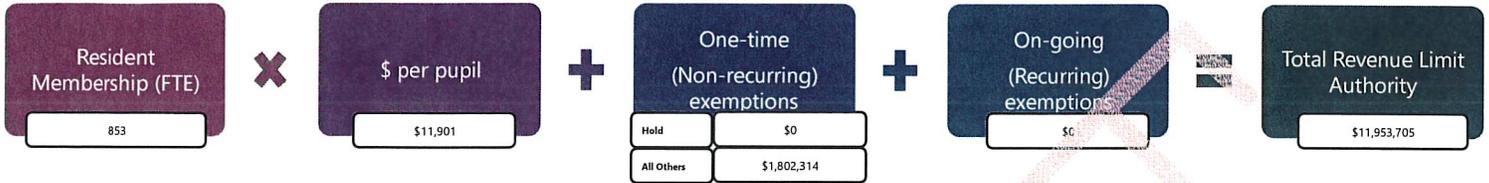


2024 - 2025 Total School Levy	\$8,615,456
Equalized Property Value	\$821,714,642
<b>Mill Rate</b>	<b>\$10.48</b>

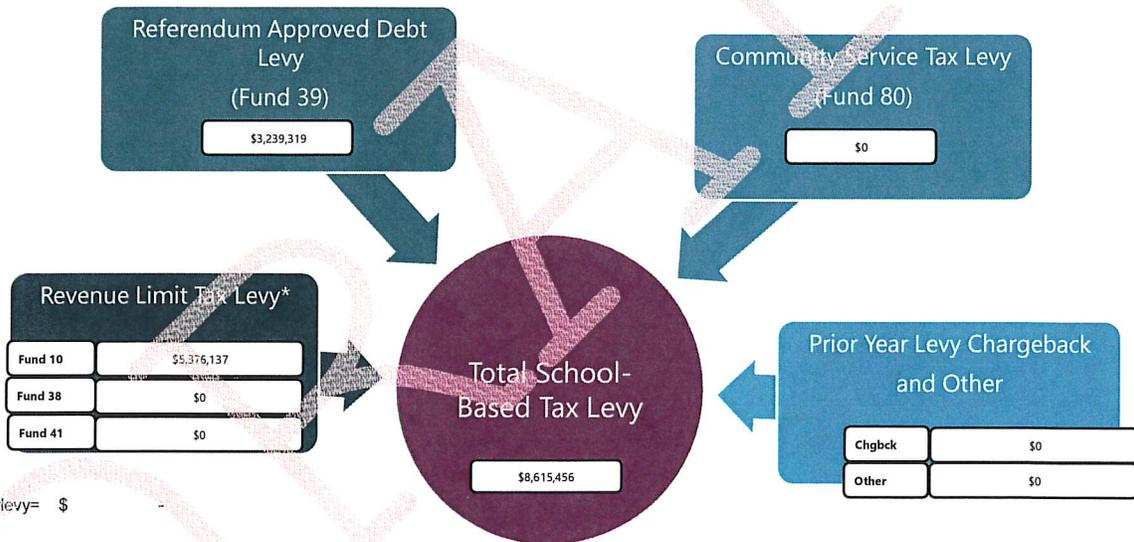
3934 - New Glarus

School Finance 101 Visuals  
2024 - 2025

2025



\*High Poverty Aid Removed from Aid used in Computation Per 2023 Act 19



Over/underlevy= \$ -



**School District of New Glarus**  
**Notice of Budget Hearing**  
**(Section 65.9 (4))**

Notice is hereby given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus High School located at 1701 Second Street on the 26th of August at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office, 1701 Second St, New Glarus, WI or at [www.ngsd.k12.wi.us](http://www.ngsd.k12.wi.us). Dated this 10th day of June, 2024 signed Cari Ann Muggenburg.

<b>GENERAL FUND</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
Beginning Fund Balance	4,178,877.98	4,742,101.18	4,742,101.18
<b>Ending Fund Balance</b>	<b>4,742,101.18</b>	<b>4,742,101.18</b>	<b>4,742,101.18</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,137,130.54	5,533,806.09	5,520,928.00
Inter-district Payments (Source 300 + 400)	1,051,272.02	1,226,744.76	1,195,594.00
Intermediate Sources (Source 500)	8,064.75	0.00	0.00
State Sources (Source 600)	7,254,945.55	7,265,141.26	7,339,909.00
Federal Sources (Source 700)	750,938.29	289,919.08	81,981.00
All Other Sources (Source 800 + 900)	44,085.84	1,402,298.64	36,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>13,246,436.99</b>	<b>15,717,909.83</b>	<b>14,174,412.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	6,369,101.64	6,941,030.00	7,273,029.00
Support Services (Function 200 000)	4,571,181.67	7,024,414.83	4,896,590.00
Non-Program Transactions (Function 400 000)	1,742,930.48	1,752,465.00	2,004,793.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,683,213.79</b>	<b>15,717,909.83</b>	<b>14,174,412.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
Beginning Fund Balance	260,527.13	259,914.06	1,319,901.75
<b>Ending Fund Balance</b>	<b>259,914.06</b>	<b>1,319,901.75</b>	<b>264,781.75</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
	2,155,510.53	3,283,019.21	2,438,162.00
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
	2,156,123.60	2,223,031.52	3,493,282.00

<b>DEBT SERVICE FUND</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
Beginning Fund Balance	513,144.52	483,599.37	448,426.61
<b>Ending Fund Balance</b>	<b>483,599.37</b>	<b>448,426.61</b>	<b>392,657.61</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
	3,831,773.07	3,011,514.74	3,256,819.00
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
	3,861,318.22	3,046,687.50	3,312,588.00

<b>CAPITAL PROJECTS FUND</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
Beginning Fund Balance	28,299,187.71	27,274,468.85	11,946,821.43
<b>Ending Fund Balance</b>	<b>27,274,468.85</b>	<b>11,946,821.43</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
	658,929.02	1,137,506.50	635,000.00
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
	1,683,647.88	16,465,153.92	12,581,821.43

<b>FOOD SERVICE FUND</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
Beginning Fund Balance	531,456.51	536,733.67	518,352.67
<b>Ending Fund Balance</b>	<b>536,733.67</b>	<b>518,352.67</b>	<b>25,699.67</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>733,511.34</b>	<b>703,732.00</b>	<b>701,957.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>728,234.18</b>	<b>722,113.00</b>	<b>1,194,610.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
Beginning Fund Balance	11,178.94	9,778.94	8,037.86
<b>Ending Fund Balance</b>	<b>9,778.94</b>	<b>8,037.86</b>	<b>6,037.86</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,400.00</b>	<b>1,741.08</b>	<b>2,000.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>21,113,937.67</b>	<b>38,176,636.85</b>	<b>34,758,713.43</b>
Interfund Transfers (Source 100) - ALL FUNDS	1,248,182.56	1,232,465.00	1,431,393.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>19,865,755.11</b>	<b>36,944,171.85</b>	<b>33,327,320.43</b>
<b>PERCENTAGE INCREASE - NET TOTAL FUND</b>		<b>85.97%</b>	<b>-9.79%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
General Fund	3,922,545.00	5,207,461.00	5,376,137.00
Referendum Debt Service Fund	3,825,288.00	2,992,738.00	3,239,319.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
<b>TOTAL SCHOOL LEVY</b>	<b>7,747,833.00</b>	<b>8,200,199.00</b>	<b>8,615,456.00</b>
<b>PERCENTAGE INCREASE --</b>		<b>5.84%</b>	<b>5.06%</b>

- IV. **Athletic Complex Budget Update**
- V. **Primary School Budget Update**
- VI. **Adjourn**

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.