

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

BUDGET COMMITTEE MEETING

MONDAY, JANUARY 8, 2024

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
LINK**

**HTTPS://US02WEB.ZOOM.US/J/82042027017?PWD=UFRWSHCVDKVZWERUEM
NSZ1BQRG9RZZ09 BY PHONE USING 1-646-568-7788 MEETING ID 820 4202 7017**

& PASSWORD 160135

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

6:30 PM

- I. **Call to Order - Travis Zimmerman, Chair**
- II. **Primary School Budget**
- III. **Athletic Complex Budget**

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| Athletic/Community Complex Budget | | | |
|--|--------------------|------------------|----------------|
| | | | |
| SOURCES | 2023 - 2024 | 2024-2025 | TOTAL |
| CAPITAL MAINT | \$190,000.00 | \$190,000.00 | |
| ADDITIONAL BUDGET AREAS | | | |
| Cap Maint | \$798,000.00 | | |
| ESSER Savings | \$231,000.00 | | |
| Sale of Property | TBD | | |
| FUND BALANCE | | \$500,000.00 | |
| TRUST FUND LOAN | | | |
| | \$1,219,000.00 | \$690,000.00 | \$1,909,000.00 |

| | | |
|-----|-----------------------------------|---|
| IV. | 2023-24 Budget | |
| V. | 2024-25 Budget Assumptions | 4 |

BUDGET ASSUMPTIONS 2024 - 25
01/08/24

| | 01/08/2024 |
|--|----------------|
| SUMMER SCHOOL FTE | |
| 30 FTE *.4 = 12 FTE | 12 |
| ROLLED SEPTEMBER STUDENT COUNT FORWARD | |
| EC -0 *.5 = .0 FTE | 0 |
| 4K - 45*.6 = 27 FTE | 27 |
| K - 12 - 796*1 = 796 FTE | 796 |
| Sept FTE Est. | 823 |
| TOTAL FTE EST. | 835 |
| CURRENT YEAR AVERAGE FTE (ESTIMATE) | 853 |
| OPEN ENROLLMENT - | |
| 118 Reg Ed FTE In @ \$8,962 - 11 Sped FTE In @ 13,814 | 1,209,470 |
| 41 Reg Ed FTE Out @ \$8,962 - 4 Sped FTE Out @ 13,814 | 422,698 |
| Net Revenue | 786,772 |
| PER PUPIL CATEGORICAL AID - \$742 (no increase in ppc amount) | 0 |
| RLW - Allowed Per-Member - \$325.00 increase | 80,437 |
| SALARY ADJUSTMENT | 5% |
| BENEFIT ADJUSTMENT | |
| HEALTH | 10% |
| DENTAL | 5% |
| OTHER EXPENSE ADJUSTMENT | |
| SKYWARD SOFTWARE | 5% |
| DISTRICT INSURANCE | 5% |
| UTILITIES | 5% |
| Custodial Services | 5% |
| Vehicle Fuel | 5% |
| Technology | 6% |
| Dues and Fees | 5% |
| ADDITIONS | |
| Bus Lease Increase | 30,000 |
| | 30,000 |
| REDUCTIONS FROM PRIOR YEAR | |
| Revenue | |
| Interest | (20,000) |
| ESSER Funding | (231,108) |
| Expense | |
| ESSER Funding | (231,108) |
| Building expense (Athl/Comm Complex) | (798,201) |
| Property Insurance for new addition | 20,000 |
| REVENUE | 16,308,497 |
| EXPENSE | 16,057,087 |
| DEFICIT/EXCESS (Fund 10 and 27) | 251,410 |

3934 - New Glarus

Label Scenario Here

| | Historical | Current Year | Budget Year | Forecast |
|------------------------------------|--------------------|--------------------|--------------------|--------------------|
| | 2022 - 2023 | 2023 - 2024 | 2024 - 2025 | 2025 - 2026 |
| Per Pupil Increase | \$0 | \$325 | \$325 | \$325 |
| Per-Pupil Categorical Aid \$ | \$742 | \$742 | \$742 | \$742 |
| TIF Out Equalized Valuation Growth | 15.73% | 14.97% | 5.00% | 3.00% |
| Fund 10 Revenues | \$13,246,437 | \$14,229,145 | \$14,177,700 | \$14,373,108 |
| Fund 10 Expenditures | \$12,683,214 | \$14,229,145 | \$13,926,290 | \$14,582,252 |
| Surplus (Deficit) | \$563,223 | \$0 | \$251,410 | (\$209,143) |
| Fund Balance | \$4,742,101 | \$4,742,101 | \$4,993,511 | \$4,784,368 |
| Fund Balance as % of Expenditures | 37.39% | 33.33% | 35.86% | 32.81% |
| Total School-Based Tax Levy | \$7,747,833 | \$8,200,199 | \$8,614,816 | \$8,754,155 |
| % change | | 5.84% | 5.06% | 1.62% |
| Mill Rate (per \$1,000 EQ Value) | \$11.38 | \$10.48 | \$10.48 | \$10.34 |
| % change | | -7.95% | 0.05% | -1.34% |
| Non-Recurring Referendum \$ | \$0 | \$1,400,000 | \$1,600,000 | \$1,800,000 |
| Recurring Referendum \$ | \$0 | \$0 | \$0 | \$0 |
| Referendum Debt Levy | \$3,825,288 | \$2,992,738 | \$2,912,369 | \$2,463,113 |
| Energy Efficiency Exemption | \$0 | \$0 | \$0 | \$0 |
| Average tax impact: \$100,000 home | \$1,138 | \$1,048 | \$1,048 | \$1,034 |

VI. Adjourn

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.