

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

BUDGET COMMITTEE MEETING

MONDAY, OCTOBER 23, 2023

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
LINK**

**HTTPS://US02WEB.ZOOM.US/J/84449045628?PWD=ULPZTHFXQUPZVETZUFBM
K3FUMTHMDZ09 BY PHONE USING 1-646-568-7788 MEETING ID 844 4904 5628**

& PASSWORD 540771

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

6:30 PM

- I. **Call to Order - Travis Zimmerman, Chair**
- II. **2023-24 Budget**

2



School District of New Glarus

P. O. Box 7
1701 Second Street
New Glarus, WI 53574

District (608) 527-2410
Fax (608) 527-5101
www.ngsd.k12.wi.us

To: Board of Education
From: Tammy Marty, Business Manager
Re: 2023 – 2024 Original Budget and Tax Levy adjustments
Date: October 23, 2023

The 2023-2024 budget has been the most complicated we have ever put forward. Dr Thayer and I have been working with Baird, the District's financial advisor, to maintain the goal of keeping overall taxes as neutral as possible, dropping the mill rate, and keeping the mill rate steady for future years.

In October, the following factors are finally known: third Friday count, summer school count, state aid, and equalized property values.

This sets the stage for the BOE to adopt the final or original budget and to set the tax levy for the 2023-2024 school year. Explanation of changes is as follows:

2023-2024 Revenues:

General Fund - 10

- Property Taxes – adjustment reflects changes to the tax levy based on general aid received from the state.
- Equalization aid – adjustment reflects actual data provided by the DPI on October 15th.
 - To note: as the district becomes more property wealthy which seems to be the trend, the district will lose equalization aid. Therefore, the burden is shifting to property owners. Equalization aid is designed to help those low wealth districts.

Referendum – Fund 39

- Property taxes – adjustment reflects additional levy for prepayment of principal and interest and related administrative expenses.

2023 - 2024 Expenditures:

Referendum Debt – Fund 39 –

- adjustment reflects additional levy for prepayment of outstanding principal and interest and related administrative expenses. The cash defeasance saves taxpayers approximately \$141,000 in interest.

Administration recommends the Board approve all funds budget of **\$33,700,977**.

Tax Levy/Mill Rate – The tax levy recommended is \$8,200,199, an increase over the prior year of \$452,366 or 5.84%. The mill rate is \$10.48, a decrease of \$0.90 or 7.95% from the prior year. It is important to note the \$10.48 mill rate is \$0.30 lower than the estimated \$10.78 mill rate discussed in referenda materials.

It is important to note that just because the estimated mill rate is decreasing, this does not mean that property taxes for an individual's home will decrease. There are multiple factors involved in this calculation that the district does not have control over.

One factor is the assessment values, fair market values of homes, and the school tax levy credit applied to the tax bill.

The state budget increased the School Levy Tax Credit by 27% for 2023-2024, thereby helping to lower the overall tax burden to taxpayers via the tax bill. The New Glarus school district's share of this is estimated to be approximately to be \$412,000. The school tax levy credit is designed to offset the school property tax for wealthier communities.

Calculation of school levy tax portion on property tax bill:

Estimated fair market value x school mill rate/1000 less the school levy tax credit equals amount on property tax bill. (Maybe off a little due to rounding.)

Example: $\$300,000 \times \$10.48/1000 - \$300 = \$2,844$

3934 - New Glarus

	Historical	Est. Current Year	Budget Year	Forecast	
	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
Per Pupil Increase	\$0	\$0	\$325	\$325	\$325
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	9.36%	15.73%	14.97%	5.00%	3.00%
Fund 10 Revenues	\$13,053,254	\$13,246,437	\$14,229,145	\$14,093,558	\$14,340,738
Fund 10 Expenditures	\$12,507,000	\$12,683,214	\$14,229,145	\$13,905,891	\$14,476,847
Surplus (Deficit)	\$546,254	\$563,222	\$0	\$187,667	(\$136,109)
Fund Balance	\$4,178,878	\$4,742,100	\$4,742,100	\$4,929,767	\$4,793,659
Fund Balance as % of Expenditures	33.41%	37.39%	33.33%	35.45%	33.11%
Total School-Based Tax Levy	\$6,842,562	\$7,747,833	\$8,200,199	\$8,544,002	\$9,349,278
% change		13.23%	5.84%	4.19%	9.43%
Mill Rate (per \$1,000 EQ Value)	\$11.63	\$11.38	\$10.48	\$10.40	\$11.05
% change		-2.16%	-7.95%	-0.77%	6.24%
Non-Recurring Referendum \$	\$0	\$0	\$1,400,000	\$1,600,000	\$1,800,000
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0
Referendum Debt Levy	\$3,222,961	\$3,825,288	\$2,992,738	\$2,462,369	\$2,463,113
Energy Efficiency Exemption	\$0	\$0	\$0	\$0	\$0
Average tax impact: \$100,000 home	\$1,163	\$1,138	\$1,048	\$1,040	\$1,105

Preliminary



School District of New Glarus
Summary of Hypothetical Cash Defeasance
 Transaction Date: April 1, 2024

Calendar Year	BEFORE DEFEASANCE (A)				AFTER DEFEASANCE				HYPOTHETICAL REDUCTION IN FUND 39 DEBT SERVICE	FUND 39 D/S PRIOR TO DEFEASANCE	HYPOTHETICAL FUND 39 D/S AFTER DEFEASANCE
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL			
	Amount:	\$27,410,000			Amount:	\$27,410,000					
	Type:	General Obligation Refunding Bonds (CR)			Type:	General Obligation Refunding Bonds (CR)					
	Date:	July 13, 2021			Date:	July 13, 2021					
	Callable:	'29-'41 Callable 4/1/28 @ Par			Callable:	'29-'41 Callable 4/1/28 @ Par					
2024	\$1,125,000	5.000%	\$654,125	\$1,779,125	\$1,125,000	5.000%	\$654,125	\$1,779,125	\$0	\$2,462,738	\$2,462,738
2025	\$1,180,000	5.000%	\$596,500	\$1,776,500	\$1,180,000	5.000%	\$586,300	\$1,766,300	\$10,200	\$2,462,369	\$2,452,169
2026	\$1,245,000	5.000%	\$535,875	\$1,780,875	\$1,245,000	5.000%	\$525,675	\$1,770,675	\$10,200	\$2,463,113	\$2,452,913
2027	\$1,305,000	5.000%	\$472,125	\$1,777,125	\$1,305,000	5.000%	\$461,925	\$1,766,925	\$10,200	\$2,460,488	\$2,450,288
2028	\$1,375,000	5.000%	\$405,125	\$1,780,125	\$1,375,000	5.000%	\$394,925	\$1,769,925	\$10,200	\$2,463,575	\$2,453,375
2029	\$1,430,000	3.000%	\$349,300	\$1,779,300	\$1,430,000	3.000%	\$339,100	\$1,769,100	\$10,200	\$2,461,600	\$2,451,400
2030	\$1,475,000	3.000%	\$305,725	\$1,780,725	\$1,475,000	3.000%	\$295,525	\$1,770,525	\$10,200	\$2,464,875	\$2,454,675
2031	\$1,725,000	3.000%	\$257,725	\$1,982,725	\$1,725,000	3.000%	\$247,525	\$1,972,525	\$10,200	\$2,464,850	\$2,454,650
2032	\$1,350,000	1.625%	\$220,881	\$1,570,881	\$1,350,000	1.625%	\$210,681	\$1,560,681	\$10,200	\$1,570,881	\$1,560,681
2033	\$1,370,000	1.625%	\$198,781	\$1,568,781	\$1,370,000	1.625%	\$188,581	\$1,558,581	\$10,200	\$1,568,781	\$1,558,581
2034	\$1,395,000	1.750%	\$175,444	\$1,570,444	\$1,395,000	1.750%	\$165,244	\$1,560,244	\$10,200	\$1,570,444	\$1,560,244
2035	\$1,420,000	1.750%	\$150,813	\$1,570,813	\$1,420,000	1.750%	\$140,613	\$1,560,613	\$10,200	\$1,570,813	\$1,560,613
2036	\$1,445,000	1.750%	\$125,744	\$1,570,744	\$1,445,000	1.750%	\$115,544	\$1,560,544	\$10,200	\$1,570,744	\$1,560,544
2037	\$1,470,000	2.000%	\$98,400	\$1,568,400	\$1,470,000	2.000%	\$88,200	\$1,558,200	\$10,200	\$1,568,400	\$1,558,200
2038	\$1,500,000	2.000%	\$68,700	\$1,568,700	\$1,500,000	2.000%	\$58,500	\$1,558,500	\$10,200	\$1,568,700	\$1,558,500
2039	\$1,530,000	2.000%	\$38,400	\$1,568,400	\$1,530,000	2.000%	\$28,200	\$1,558,200	\$10,200	\$1,568,400	\$1,558,200
2040	\$1,155,000	2.000%	\$11,550	\$1,166,550	\$645,000	2.000%	\$6,450	\$651,450	\$515,100	\$1,166,550	\$651,450
	\$23,495,000		\$4,665,213	\$28,160,213	\$22,985,000		\$4,507,113	\$27,492,113	\$668,100	\$33,427,319	\$32,759,219

(A) After cash defeasances on 3/24/2022 & 4/4/2023.

Maturity to be Partially Defeased

Estimated Sources Of Funds:	
Cash Requirement (est.).....	\$526,677
Estimated Total Sources.....	\$526,677
Estimated Uses Of Funds:	
Deposit to Net Cash Escrow Fund (est.).....	\$512,277
General Consulting Fee (est.).....	\$5,000
Bond Counsel Fee (est.).....	\$5,000
CPA Verification Fee (est.).....	\$2,250
Escrow Agent Fee (est.).....	\$2,150
Estimated Total Uses.....	\$526,677

Less: Amount Needed for Escrow (est.)	(\$512,277)
Less: Costs of Issuance (est.)	(\$14,400)
EST. SAVINGS FROM DEFEASANCE	\$141,423
Projected 2023-24 Fund 39 Debt Service Levy	\$2,992,738
Less: 2024 Fund 39 Debt Service Payments	(\$2,462,738)
EST. AMOUNT AVAILABLE FOR DEFEASANCE	\$530,000

Robert W. Baird & Co. Incorporated is providing this information to you for discussion purposes only in seeking to provide consulting services to you regarding a possible cash defeasance. The defeasance does not contemplate or relate to a future issuance of municipal securities. Baird is not recommending that you take any action, and this information is not intended to be regarded as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 or the rules thereunder. In providing this information, Baird is not acting as an advisor to you and does not owe you a fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934. You should discuss the information contained herein with any and all internal or external advisors and experts you deem appropriate before acting on the information.

**SCHOOL DISTRICT OF NEW GLARUS
REVENUES
October 23, 2023**

GENERAL FUND - 10				
	10/09/23 BUDGET REVENUES 2023-2024	ORIGINAL BUDGET REVENUES 2023-2024	\$ Incr/Decr FROM 10/9/2023	% Incr/Decr FROM 10/9/2023
Property Taxes	\$ 5,112,680.00	\$ 5,207,461.00	\$ 94,781.00	1.85%
Mobile Home/DNR Tax	\$ 12,600.00	\$ 12,600.00	\$ -	0.00%
Interest	\$ 65,000.00	\$ 65,000.00	\$ -	0.00%
Local Revenue	\$ 127,710.00	\$ 127,710.00	\$ -	0.00%
Open Enrollment	\$ 1,235,763.00	\$ 1,235,763.00	\$ -	0.00%
Transportation Aid	\$ 15,565.00	\$ 15,565.00	\$ -	0.00%
Library Aid (Common School Fund)	\$ 54,000.00	\$ 54,000.00	\$ -	0.00%
Mental Health Aid	\$ 27,673.00	\$ 27,673.00	\$ -	0.00%
Equalization Aid	\$ 6,560,957.00	\$ 6,466,176.00	\$ (94,781.00)	-1.44%
Exempt - Computer/Personal Property Ai	\$ 33,498.00	\$ 33,498.00	\$ -	0.00%
Per Pupil Aid	\$ 644,798.00	\$ 644,798.00	\$ -	0.00%
Grants - State	\$ 6,900.00	\$ 6,900.00	\$ -	0.00%
Grants - Federal	\$ 325,501.00	\$ 325,501.00	\$ -	0.00%
Grants/Donations - Local	\$ 6,500.00	\$ 6,500.00	\$ -	0.00%
Total General Fund Revenues	\$ 14,229,145.00	\$ 14,229,145.00	\$ -	0.00%

SPECIAL PROJECTS FUNDS - 21 & 27				
Fund 21 - Special Revenue	\$ 140,030.00	\$ 140,030.00	\$ -	0.00%
Fund 27 - Operating Transfer from Fund	\$ 1,232,465.00	\$ 1,232,465.00	\$ -	0.00%
Fund 27 - Special Ed.- Categorical	\$ 549,829.00	\$ 549,829.00	\$ -	0.00%
Fund 27 - Special Ed.- High Cost	\$ 45,000.00	\$ 45,000.00	\$ -	0.00%
Fund 27 - Special Ed. - Grant	\$ 215,387.00	\$ 215,387.00	\$ -	0.00%
Fund 27 - Special Ed. - Federal Thru Sta	\$ 45,000.00	\$ 45,000.00	\$ -	0.00%
Total Special Projects Revenues	\$ 2,227,711.00	\$ 2,227,711.00	\$ -	0.00%

DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 39, 46 & 49				
Fund 39 - Referendum Approved Debt	\$ 3,113,238.00	\$ 2,993,238.00	\$ (120,000.00)	-3.85%
Fund 46 - Long Term Cap Maint Trust Fu	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%
Fund 49 - Construction Fund	\$ 630,000.00	\$ 630,000.00	\$ -	0.00%
Total Debt Service Revenues	\$ 3,748,238.00	\$ 3,628,238.00	\$ (120,000.00)	-3.20%

FOOD & COMMUNITY SERVICE FUNDS - 50 & 80				
Fund 50-Local Sources	\$ 513,596.00	\$ 513,596.00	\$ -	0.00%
Fund 50-State/Federal Sources	\$ 190,136.00	\$ 190,136.00	\$ -	0.00%
Fund 73 - OPEB	\$ 67,000.00	\$ 67,000.00	\$ -	0.00%
Fund 80 - Community Services	\$ -	\$ -	\$ -	0.00%
Total Food & Community Service Revenues	\$ 770,732.00	\$ 770,732.00	\$ -	0.00%

Total Revenues	\$ 20,975,826.00	\$ 20,855,826.00	\$ (120,000.00)	-0.57%
-----------------------	-------------------------	-------------------------	------------------------	---------------

**SCHOOL DISTRICT OF NEW GLARUS
EXPENDITURES
October 23, 2023**

GENERAL FUND - 10				
Instruction	10/09/23 BUDGET EXPENDITURES 2023-2024	ORIGINAL BUDGET EXPENDITURES 2023-2024	\$ Incr/Decr FROM 10/9/2023	% Incr/Decr FROM 10/9/2023
Undifferentiated Curriculum	\$ 2,706,893.00	\$ 2,706,893.00	\$ -	0.00%
Regular Curriculum	\$ 3,421,899.00	\$ 3,421,899.00	\$ -	0.00%
Vocational Curriculum	\$ 376,195.00	\$ 376,195.00	\$ -	0.00%
Physical Curriculum	\$ 325,218.00	\$ 325,218.00	\$ -	0.00%
Co-Curricular Activity	\$ 245,467.00	\$ 245,467.00	\$ -	0.00%
Special Curriculum	\$ 6,500.00	\$ 6,500.00	\$ -	0.00%
Total Instruction	\$ 7,082,172.00	\$ 7,082,172.00	\$ -	0.00%
Support Services				
Pupil Services	\$ 329,293.00	\$ 329,293.00	\$ -	0.00%
Instructional Services	\$ 692,273.00	\$ 692,273.00	\$ -	0.00%
General Operations	\$ 409,218.00	\$ 409,218.00	\$ -	0.00%
School Building Operations	\$ 674,455.00	\$ 674,455.00	\$ -	0.00%
Business Services	\$ 243,094.00	\$ 243,094.00	\$ -	0.00%
Building Operations	\$ 751,523.00	\$ 751,523.00	\$ -	0.00%
Maintenance	\$ 261,968.00	\$ 261,968.00	\$ -	0.00%
Capital Maintenance Projects (Facilities)	\$ 988,201.00	\$ 988,201.00	\$ -	0.00%
Pupil Transportation	\$ 322,966.00	\$ 322,966.00	\$ -	0.00%
Central Services	\$ 86,006.00	\$ 86,006.00	\$ -	0.00%
Insurance	\$ 146,318.00	\$ 146,318.00	\$ -	0.00%
Debt Services	\$ 97,073.00	\$ 97,073.00	\$ -	0.00%
Other Support Services	\$ 394,410.00	\$ 394,410.00	\$ -	0.00%
Total Support Services	\$ 5,396,798.00	\$ 5,396,798.00	\$ -	0.00%
Non-Program Transactions				
Operating Transfers to another Fund	\$ 1,232,465.00	\$ 1,232,465.00	\$ -	0.00%
General Tuition/Non-Open enrollment	\$ 20,000.00	\$ 20,000.00	\$ -	0.00%
Co-Curricular Cooperative Programs	\$ 72,500.00	\$ 72,500.00	\$ -	0.00%
General Tuition/Open Enrollment	\$ 408,725.00	\$ 408,725.00	\$ -	0.00%
Independent Charter	\$ 11,385.00	\$ 11,385.00	\$ -	0.00%
Other Non-Program Transactions	\$ 5,100.00	\$ 5,100.00	\$ -	0.00%
Total Non-Program Transactions	\$ 1,750,175.00	\$ 1,750,175.00	\$ -	0.00%
TOTAL GENERAL FUNDS	\$ 14,229,145.00	\$ 14,229,145.00	\$ -	0.00%
Fund 21 - Special Revenue Fund	\$ 145,150.00	\$ 145,150.00	\$ -	0.00%
Fund 27 - Special Education Grants	\$ 215,387.00	\$ 215,387.00	\$ -	0.00%
Fund 27 - Special Education Regular	\$ 1,872,294.00	\$ 1,872,294.00	\$ -	0.00%
TOTAL SPECIAL PROJECTS FUNDS	\$ 2,232,831.00	\$ 2,232,831.00	\$ -	0.00%
DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 38, 39, 40 & 49				
Fund 39 - Referendum Approved Debt	\$ 3,179,888.00	\$ 3,059,888.00	\$ (120,000.00)	-3.77%
Fund 46 - Long Term Cap Maint Trust Fu	\$ -	\$ -	\$ -	0.00%
Fund 49 - Construction Fund	\$ 13,400,000.00	\$ 13,400,000.00	\$ -	0.00%
TOTAL DEBT SERVICE FUNDS	\$ 16,579,888.00	\$ 16,459,888.00	\$ (120,000.00)	-0.72%
FOOD & COMMUNITY SERVICE FUNDS - 50 & 80				
Fund 50 - Food Service	\$ 722,113.00	\$ 722,113.00	\$ -	0.00%
FUND 73 - OPEB	\$ 55,000.00	\$ 55,000.00	\$ -	0.00%
Fund 80 - Community Service	\$ 2,000.00	\$ 2,000.00	\$ -	0.00%
TOTAL FOOD & COM. SRV. FUNDS	\$ 779,113.00	\$ 779,113.00	\$ -	0.00%
7				
TOTAL EXPENDITURES-ALL FUNDS	\$ 33,820,977.00	\$ 33,700,977.00	\$ (120,000.00)	-0.35%

3934 - New Glarus

Tax Levy Analysis

		Historical	Est. Current Year	Budget Year	Forecast	
		2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
General Fund	Fund 10	\$3,619,601	\$3,922,545	\$5,207,461	\$6,081,633	\$6,886,165
Total Revenue Limit Levy		\$3,619,601	\$3,922,545	\$5,207,461	\$6,081,633	\$6,886,165
Referendum Approved Debt Service	Fund 39	\$3,222,961	\$3,825,288	\$2,992,738	\$2,462,369	\$2,463,113
Additional Levy for Debt Repayment	Fund 39	\$0	\$0	\$0	\$0	\$0
Total School-Based Tax Levy		\$6,842,562	\$7,747,833	\$8,200,199	\$8,544,002	\$9,349,278
% Change		9.38%	13.23%	5.84%	4.19%	9.43%

Equalized Value Analysis

		2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
Equalized Value (TIF Out)		\$588,158,371	\$680,661,438	\$782,585,373	\$821,714,642	\$846,366,081
% Change		9.36%	15.73%	14.97%	5.00%	3.00%

Mill Rate Analysis

		2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
General Fund	Fund 10	\$6.15	\$5.76	\$6.65	\$7.40	\$8.14
Total Revenue Limit Mill Rate		\$6.15	\$5.76	\$6.65	\$7.40	\$8.14
Referendum Approved Debt Service	Fund 39	\$5.48	\$5.62	\$3.82	\$3.00	\$2.91
Additional Levy for Debt Repayment	Fund 39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total School-Based Mill Rate		\$11.63	\$11.38	\$10.48	\$10.40	\$11.05
% Change		0.02%	-2.16%	-7.95%	-0.77%	6.24%

Equalized Property Value

	Est. Current Year		Budget Year		Forecast			
	2022 - 2023	% of Dist	2023 - 2024	% of Dist	2024 - 2025	% of Dist	2025 - 2026	% of Dist
T. Montrose	\$586,668	0.09%	\$664,523	0.08%	\$697,749	0.08%	\$718,682	0.08%
T. Perry	\$10,958,363	1.61%	\$12,578,684	1.61%	\$13,207,618	1.61%	\$13,603,847	1.61%
T. Primrose	\$56,210,526	8.26%	\$63,713,670	8.14%	\$66,899,354	8.14%	\$68,906,334	8.14%
T. Adams	\$2,328,121	0.34%	\$2,535,984	0.32%	\$2,662,783	0.32%	\$2,742,667	0.32%
T. Exeter	\$48,363,920	7.11%	\$57,264,397	7.32%	\$60,127,617	7.32%	\$61,931,445	7.32%
T. New Glarus	\$256,368,157	37.66%	\$285,889,878	36.53%	\$300,184,372	36.53%	\$309,189,903	36.53%
T. Washington	\$3,423,476	0.50%	\$3,721,865	0.48%	\$3,907,958	0.48%	\$4,025,197	0.48%
T. York	\$68,048,807	10.00%	\$71,506,172	9.14%	\$75,081,481	9.14%	\$77,333,925	9.14%
V. New Glarus	\$234,373,400	34.43%	\$284,710,200	36.38%	\$298,945,710	36.38%	\$307,914,081	36.38%
Total EQ Property Value	\$680,661,438	100%	\$782,585,373	100%	\$821,714,642	100%	\$846,366,081	100%

Tax Levy

	Est. Current Year		Budget Year		Forecast			
	2022 - 2023	% Δ	2023 - 2024	% Δ	2024 - 2025	% Δ	2025 - 2026	% Δ
Total Levy	\$7,747,833	13.23%	\$8,200,199	5.84%	\$8,544,002	4.19%	\$9,349,278	9.43%
Mill Rate	\$11.38	-2.16%	\$10.48	-7.95%	\$10.40	-0.77%	\$11.05	6.24%

Tax Levy by Municipality

	Est. Current Year		Budget Year		Forecast			
	2022 - 2023	% of Dist	2023 - 2024	% of Dist	2024 - 2025	% of Dist	2025 - 2026	% of Dist
T. Montrose	\$6,678	0.09%	\$6,963	0.08%	\$7,255	0.08%	\$7,939	0.08%
T. Perry	\$124,737	1.61%	\$131,804	1.61%	\$137,330	1.61%	\$150,273	1.61%
T. Primrose	\$639,833	8.26%	\$667,614	8.14%	\$695,604	8.14%	\$761,165	8.14%
T. Adams	\$26,501	0.34%	\$26,573	0.32%	\$27,687	0.32%	\$30,297	0.32%
T. Exeter	\$550,517	7.11%	\$600,036	7.32%	\$625,193	7.32%	\$684,118	7.32%
T. New Glarus	\$2,918,187	37.66%	\$2,995,653	36.53%	\$3,121,249	36.53%	\$3,415,428	36.53%
T. Washington	\$38,969	0.50%	\$38,999	0.48%	\$40,634	0.48%	\$44,464	0.48%
T. York	\$774,586	10.00%	\$749,266	9.14%	\$780,680	9.14%	\$854,260	9.14%
V. New Glarus	\$2,667,826	34.43%	\$2,983,292	36.38%	\$3,108,370	36.38%	\$3,401,335	36.38%
Total School Levy	\$7,747,833	100%	\$8,200,199	100%	\$8,544,002	100%	\$9,349,278	100%

Taxpayer Estimated Analysis

Taxpayer Equalized Value (Est. Fair Market Value)

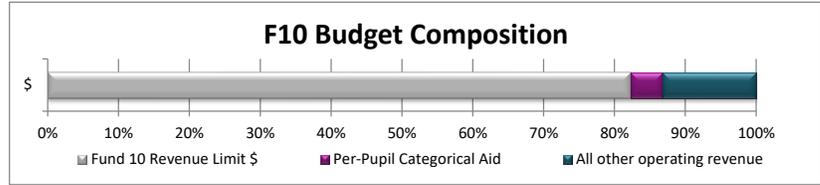
	2022 - 2023	% Δ	2023 - 2024	% Δ	2024 - 2025	% Δ	2025 - 2026	% Δ
\$300,000	\$3,414	-2.15%	\$3,144	-7.91%	\$3,120	-0.76%	\$3,315	6.25%
If taxpayer value increased 98% of average	\$3,346	-4.11%	\$3,081	-9.75%	\$3,058	-2.75%	\$3,249	4.13%
If taxpayer value increased 102% of average	\$3,482	-0.19%	\$3,207	-6.07%	\$3,182	1.22%	\$3,381	8.38%
\$400,000	\$4,552	-2.15%	\$4,192	-7.91%	\$4,160	-0.76%	\$4,420	6.25%
If taxpayer value increased 98% of average	\$4,461	-4.11%	\$4,108	-9.75%	\$4,077	-2.75%	\$4,332	4.13%
If taxpayer value increased 102% of average	\$4,643	-0.19%	\$4,276	-6.07%	\$4,243	1.22%	\$4,508	8.38%
\$500,000	\$5,690	-2.15%	\$5,240	-7.91%	\$5,200	-0.76%	\$5,525	6.25%
If taxpayer value increased 98% of average	\$5,576	-4.11%	\$5,135	-9.75%	\$5,096	-2.75%	\$5,415	4.13%
If taxpayer value increased 102% of average	\$5,804	-0.19%	\$5,345	-6.07%	\$5,304	1.22%	\$5,636	8.38%

Why is the Revenue Limit Important?

2024

The revenue limit + per-pupil categorical aid comprises approximately 87% of the school district's 2023 - 2024 general fund operating revenue.

2023 - 2024 Fund 10 Budget	\$	%
Fund 10 Revenue Limit \$	\$11,707,135	82.3%
Per-Pupil Categorical Aid	\$644,798	4.5%
All other operating revenue	\$1,877,212	13.2%
Total	\$14,229,145	100.0%



What is the Revenue Limit and how is it calculated?

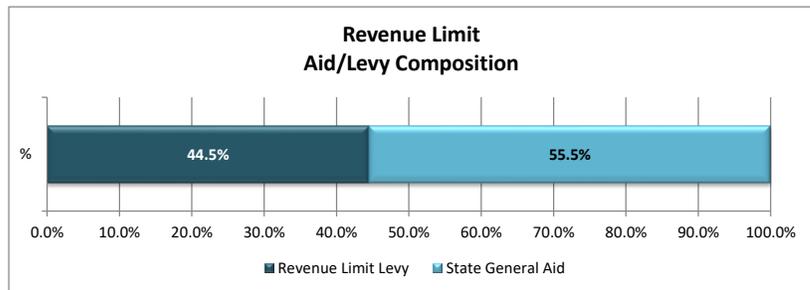
A district's revenue limit is the maximum amount of revenue that may be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.



Why is State General Aid important?

The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2024, approximately 56% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid and/or High Poverty Aid.

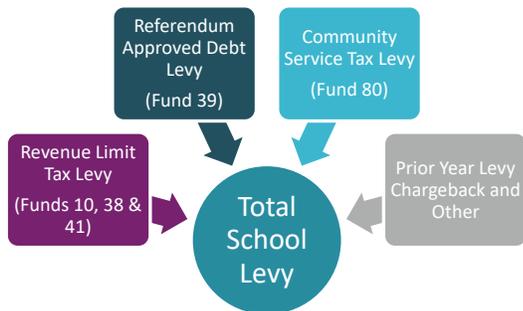
2023 - 2024 Revenue Limit	\$	%
Total Revenue Limit w/ all Exemptions**	\$11,707,135	
(less) State EQ, Computer and Personal Property and/or High Poverty Aid	<u>-\$6,499,674</u>	55.5%
Revenue Limit Levy	\$5,207,461	44.5%



**To be distributed to Fund 10, 38 and/or 41

How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



2023 - 2024 Levy Composition	\$
Revenue Limit Levy	\$5,207,461
Referendum-Approved Debt Levy	\$2,992,738
Community Services Levy	\$0
Prior Year Levy Chargebacks and Other	<u>\$0</u>
Total school-based Levy	\$8,200,199

How is the Mill Rate Calculated?

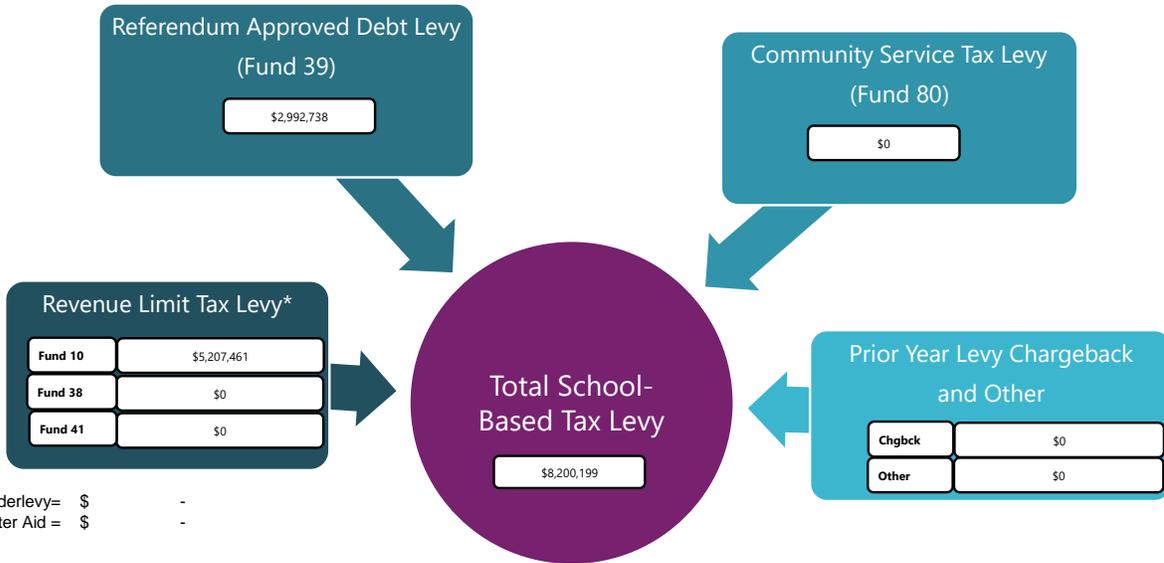
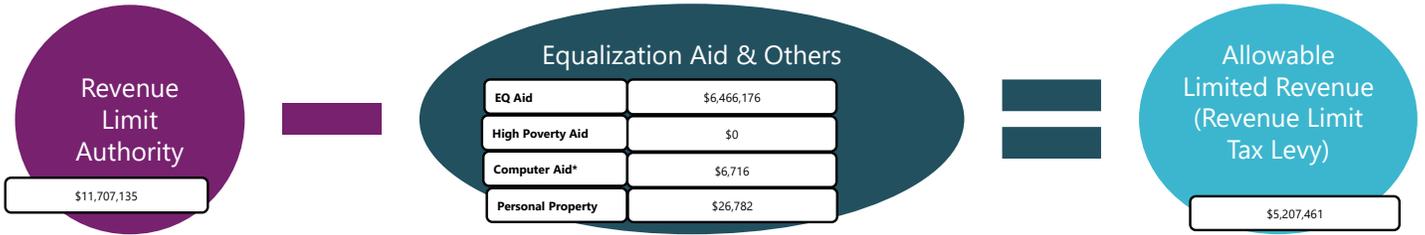


2023 - 2024 Total School Levy	\$8,200,199
Equalized Property Value	\$782,585,373
Mill Rate	\$10.48

3934 - New Glarus

School Finance 101 Visuals
2023 - 2024

2024



Over/underlevy= \$ -
Computer Aid = \$ -

*Starting in 2019, Computer Aid is computed as a part of Total Aid



IV. Primary School Budget

14

New Glarus School District
 1420 2nd Street
 New Glarus, WI 53574

September 22, 2023 (Rev. 10/12/2023)

Attention: Jennifer Thayer

Plan Index

General Information:

G0.0	Cover Sheet	Dated 8/11/2023
G0.1	Code Review	Dated 8/11/2023

Architectural - General:

AG1.0	General Notes	Dated 8/11/2023
AG1.1	Interior Wall Types	Dated 8/11/2023
AG1.2	Exterior Wall Types	Dated 8/11/2023

Civil:

C1.0	Demolition Plan	Dated 8/11/2023
C2.0	Layout Plan	Dated 8/11/2023
C3.0	Grading Plan	Dated 8/11/2023
C3.1	Grading – Curb Ramps	Dated 8/11/2023
C4.0	Erosion Control Plan	Dated 8/11/2023
C5.0	Utility Plan	Dated 8/11/2023
C6.0	Details	Dated 8/11/2023
C6.1	Details	Dated 8/11/2023
C6.2	Details	Dated 8/11/2023
L1.0	Landscape Plan	Dated 8/11/2023

Architectural:

A0.1	First Floor Demolition Plan	Dated 8/11/2023
A0.2	Unit E – First Floor Plan Demo Plan	Dated 8/11/2023
A1.1	Overall First Floor Plan	Dated 8/11/2023
A1.1A	Unit A – First Floor Plan	Dated 8/11/2023
A1.1B	Unit B – First Floor Plan	Dated 8/11/2023
A1.1C	Unit C – First Floor Plan	Dated 8/11/2023
A1.1D	Unit D – First Floor Plan	Dated 8/11/2023
A1.1E	Unit E – First Floor Plan	Dated 8/11/2023
A1.2	Overall Second Floor Plan	Dated 8/11/2023
A1.2A	Second Floor Plan – Mechanical Mezzanines	Dated 8/11/2023
A1.3	Overall Roof Plan	Dated 8/11/2023
A1.3A	Area A – Roof Plan	Dated 8/11/2023
A1.3B	Area B – Roof Plan	Dated 8/11/2023
A1.3C	Area C – Roof Plan	Dated 8/11/2023
A1.3D	Area D – Roof Plan	Dated 8/11/2023
A1.4	Enlarged Stair Plans & Details	Dated 8/11/2023
A1.5	Overall First Floor RCP	Dated 8/11/2023
A1.5A	Unit A – First Floor RCP	Dated 8/11/2023
A1.5B	Unit B – First Floor RCP	Dated 8/11/2023
A1.5C	Unit C – First Floor RCP	Dated 8/11/2023
A1.5D	Unit D – First Floor RCP	Dated 8/11/2023
A1.5E	Unit E – First Floor RCP	Dated 8/11/2023
A2.0	Overall Exterior Elevations	Dated 8/11/2023
A2.1	Overall Exterior Elevations	Dated 8/11/2023
A3.0	Building Sections	Dated 8/11/2023
A4.0	Wall Sections	Dated 8/11/2023
A4.1	Wall Sections	Dated 8/11/2023

A5.0	Exterior Details	Dated 8/11/2023
A6.0	Enlarged Plans	Dated 8/11/2023
A6.1	Enlarged Plans – Cubbies	Dated 8/11/2023
A7.0	Interior Elevations	Dated 8/11/2023
A7.1	Interior Elevations	Dated 8/11/2023
A7.2	Interior Details	Dated 8/11/2023
A8.1	Door & Window Schedules, Types & Details	Dated 8/11/2023
A8.1.1	Door & Window Schedules, Types & Details	Dated 8/11/2023
A8.2	Exterior Curtain Wall, Storefront & Windows	Dated 8/11/2023
A8.3	Borrowed Lite Schedule, Types & Details	Dated 8/11/2023
A9.0	Interior Finish Legend & General Finish Notes	Dated 8/11/2023
A9.01	Interior Finish Legend & General Finish Notes	Dated 8/11/2023
A9.1A	Unit A – First Floor Finish Plan	Dated 8/11/2023
A9.1B	Unit B – First Floor Finish Plan	Dated 8/11/2023
A9.1C	Unit C – First Floor Finish Plan	Dated 8/11/2023
A9.1D	Unit D – First Floor Finish Plan	Dated 8/11/2023
A9.1E	Unit E – First Floor Finish Plan	Dated 8/11/2023
<u>Structural:</u>		
S0.1	General Notes and Abbreviations	Dated 8/11/2023
S0.2	Project Schedules and Notes	Dated 8/11/2023
S1.1	Overall Foundation Plan	Dated 8/11/2023
S1.2	Snow Drift Plan	Dated 8/11/2023
S1.3	Uplift Plan	Dated 8/11/2023
S1.4	Roof Framing Plan – Overall	Dated 8/11/2023
S1.A1	Unit A – Foundation Plan	Dated 8/11/2023
S1.A2	Unit A – Low Roof Framing Plan	Dated 8/11/2023
S1.A3	West Mechanical – High Roof Framing Plan	Dated 8/11/2023
S1.B1	Unit B – Foundation Plan	Dated 8/11/2023
S1.B2	Unit B – Low Roof Framing Plan	Dated 8/11/2023
S1.C1	Unit C – Foundation Plan	Dated 8/11/2023
S1.C2	Unit C – Low Roof Framing Plan	Dated 8/11/2023
S1.D1	Unit D – Foundation Plan	Dated 8/11/2023
S1.D2	Unit D – Low Roof Framing Plan	Dated 8/11/2023
S1.D3	High Roof Framing Plan – Unit D	Dated 8/11/2023
S5.1	Sections and Details	Dated 8/11/2023
S5.2	Sections and Details	Dated 8/11/2023
S5.4	Sections and Details	Dated 8/11/2023
S5.5	Sections and Details	Dated 8/11/2023
S5.11	Sections and Details	Dated 8/11/2023
S5.15	Sections and Details	Dated 8/11/2023
	Project Manual	Dated 8/11/2023
	Addendum No. 1	Dated 9/1/2023
	Addendum No. 2	Dated 9/11/2023

New Glarus Primary School Addition & Renovation
New Glarus, Wisconsin

GMP Cost Proposal

PROJECT DEVELOPMENT TEAM

New Glarus School District
Bray Architects
Kraemer Brothers, LLC

Based on Design Development Drawings
by Bray Architects dated 8/11/2023

Area Data:

1st Floor	57,216 SF
Mech. Penthouses	3,494 SF
Remodeling	5,812 SF
TOTAL	66,522 SF

SITE DEVELOPMENT:

Grading, Earthwork, Misc. Site Demolition, Topsoil, Site Layout & Engineering	\$ 407,000
Site Survey & Soil Borings	By NGS
Soils Compaction/Testing	15,000
Soil Stabilization	257,000
Unsuitable Soils & Rock Removal - Allowance	175,000
Asphalt Paving	145,000
Concrete Walks, Paving and Misc. Site Concrete	221,000
Concrete Curb and Gutter	60,000
Landscaping & Playground Surface - Allowance	200,000
Retaining Walls	49,000
Misc. Site Furnishings	18,000
Site Fencing - Playground Area	20,000
Monument Sign - Allowance	23,000
Site Utilities - Storm, Sanitary & Water	237,000
Relocation of Existing Elementary School Transformer - Allowance	100,000
Site Lighting	38,000
TOTAL SITE DEVELOPMENT	\$ 1,965,000

GENERAL CONSTRUCTION:

General Conditions, D.I.C. Incs, Supervision, Management, BIM, Job Cleanup, Job Office, Storage Trailers & Dumpsters	\$ 1,062,000
Temp Utilities, Barricades, Cleaning, Testing & Special Inspections	185,000
Cranes, Pumps, Hoisting & Scaffolding	235,000
Building Demolition	42,000
Hazardous Material Abatement	By NGS
Conc. Fdns., Rein. Steel, Perim. & Insulation.	767,000
Conc. Floors, Structural Slabs & Misc. Int. Conc.	701,000
Masonry	2,073,000
Struct. Steel, Joist, Deck & Misc. Steel - Allowance	2,241,000
Rough Carpentry	491,000
Air Barrier	212,000
Fireproofing	None
Roofing & Sheetmetal	908,000
Caulking & Sealants	46,000
Exterior Panel Siding	1,001,000
Doors, Frames & Hardware	291,000
Special Doors	57,000
Alum. Storefront, Curtain Wall & Alum. Windows	859,000
Steel Studs, Drywall & Insul.	1,182,000
Resilient Flooring, Tile, Carpet & Base	501,000
Resinous Flooring	48,000
Moisture Mitigation - Allowance	60,000
Wood Gym Flooring	107,000
Sound Baffles, Acoustical Ceilings & Sound Panels	330,000
Painting	163,000
IMC Renovation - Allowance	50,000
Misc. Items & Specialties	46,000
TOTAL GENERAL CONSTRUCTION	\$ 13,658,000

MECHANICAL / ELECTRICAL:

Plumbing	\$ 895,000
Fire Protection Systems	133,000
Fire Pump	None
HVAC	1,992,000
Electrical	1,335,000
Generator	None
TOTAL MECHANICAL / ELECTRICAL	\$ 4,355,000

MISC. & EQUIPMENT:

Finish Carpentry, Casework & Millwork - Allowance	\$ 640,000
Visual Display Units	101,000
Signage - Allowance	75,000
Toilet Partitions & Accessories	132,000
OFCI - Allowance	20,000
Food Service Equipment	445,000
Gymnasium Equipment & Bleachers	111,000
Window Treatments - Allowance	55,000
Builder's Risk Insurance	By NGS
General Liability Insurance	99,000
Safety Equipment & Wages	90,000
Performance & Payment Bonds	146,000
Water & Sewer Connection Fees	By NGS
Building Permit	21,000
TOTAL MISC. & EQUIPMENT	\$ 1,935,000

Construction Fee	\$ 252,000
Contingency & Inflation Factor	\$ 700,000

TOTAL GMP	\$ 22,865,000
------------------	----------------------

GMP Cost Options

<u>YES</u>	1.	Provide site modifications for 2 nd Street parking lot, curb and gutter, sidewalks and stairs at Middle School & High School for the sports complex, Sheet C7.0.....	Add	\$	193,000.00
<u>HOLD</u>	2.	Provide sidewalk, concrete paving, curb & gutter and asphalt patching on 14 th Avenue from property to Hwy 69, in front of Cenex Station.....	Add	\$	95,000.00
<u>HOLD</u>	3.	Remove & replace existing asphalt paving and Basecourse at existing Middle School/High School parking lot, per Sheet 8.0.....	Add	\$	323,000.00
<u>HOLD</u>	4.	Provide a poured rubber surface at playground play area in lieu of wood chips.....	Add	\$	94,000.00
<u>NO</u>	5a.	Provide a corrugated horizontal metal panel siding in lieu of a Long Board Metal Panel (per previous project documents) on upper gym and eastern mechanical penthouse.....	Deduct	\$	113,000.00
-OR-					
<u>YES</u>	5b.	Provide brick on upper gym walls (North, East and South elevations) and corrugated horizontal metal panel siding on West elevation of gym and West and South elevations of Eastern mechanical pent house in lieu of a Long Board Metal Panel (per previous project documents).....	Deduct	\$	151,000.00

TOTAL GMP PROJECT COST with ACCEPTED ALTERNATIVES & ADJUSTED CONTINGENCY & INFLATION FACTOR 10/12/2023 \$23,022,956

New Glarus Primary School Addition & Renovation
New Glarus, Wisconsin

GMP Cost Proposal

PROJECT DEVELOPMENT TEAM

New Glarus School District
Bray Architects
Kraemer Brothers, LLC

Based on Design Development Drawings
by Bray Architects dated 8/11/2023

Area Data:

1st Floor	57,216 SF
Mech. Penthouses	3,494 SF
Remodeling	5,812 SF
TOTAL	66,522 SF

SITE DEVELOPMENT:

Grading, Earthwork, Misc. Site Demolition, Topsoil, Site Layout & Engineering	\$ 480,000
Site Survey & Soil Borings	By NGS
Soils Compaction/Testing	15,000
Soil Stabilization	257,000
Unsuitable Soils & Rock Removal - Allowance	175,000
Asphalt Paving	172,000
Concrete Walks, Paving and Misc. Site Concrete	285,000
Concrete Curb and Gutter	81,000
Landscaping & Playground Surface - Allowance	205,000
Retaining Walls	49,000
Misc. Site Furnishings	18,000
Site Fencing - Playground Area	20,000
Monument Sign - Allowance	23,000
Site Utilities - Storm, Sanitary & Water	235,000
Relocation of Existing Elementary School Transformer - Allowance	100,000
Site Lighting	38,000
TOTAL SITE DEVELOPMENT	\$ 2,153,000

GENERAL CONSTRUCTION:

General Conditions, D.I.C. Incs, Supervision, Management, BIM, Job Cleanup, Job Office, Storage Trailers & Dumpsters	\$ 1,063,000
Temp Utilities, Barricades, Cleaning, Testing & Special Inspections	185,000
Cranes, Pumps, Hoisting & Scaffolding	235,000
Building Demolition	42,000
Hazardous Material Abatement	By NGS
Conc. Fdns., Rein. Steel, Perim. & Insulation.	767,000
Conc. Floors, Structural Slabs & Misc. Int. Conc.	701,000
Masonry	2,235,000
Struct. Steel, Joist, Deck & Misc. Steel - Allowance	2,264,000
Rough Carpentry	491,000
Air Barrier	221,000
Fireproofing	None
Roofing & Sheetmetal	908,000
Caulking & Sealants	46,000
Exterior Panel Siding	676,000
Doors, Frames & Hardware	291,000
Special Doors	57,000
Alum. Storefront, Curtain Wall & Alum. Windows	859,000
Steel Studs, Drywall & Insul.	1,182,000
Resilient Flooring, Tile, Carpet & Base	501,000
Resinous Flooring	48,000
Moisture Mitigation - Allowance	60,000
Wood Gym Flooring	107,000
Sound Baffles, Acoustical Ceilings & Sound Panels	330,000
Painting	163,000
IMC Renovation - Allowance	50,000
Misc. Items & Specialties	46,000
TOTAL GENERAL CONSTRUCTION	\$ 13,528,000

MECHANICAL / ELECTRICAL:

Plumbing	\$ 895,000
Fire Protection Systems	133,000
Fire Pump	None
HVAC	1,992,000
Electrical	1,335,000
Generator	None
TOTAL MECHANICAL / ELECTRICAL	\$ 4,355,000

MISC. & EQUIPMENT:

Finish Carpentry, Casework & Millwork - Allowance	\$ 640,000
Visual Display Units	101,000
Signage - Allowance	75,000
Toilet Partitions & Accessories	132,000
OFCI - Allowance	20,000
Food Service Equipment	445,000
Gymnasium Equipment & Bleachers	111,000
Window Treatments - Allowance	55,000
Builder's Risk Insurance	By NGS
General Liability Insurance	100,000
Safety Equipment & Wages	90,000
Performance & Payment Bonds	146,000
Water & Sewer Connection Fees	By NGS
Building Permit	21,000
TOTAL MISC. & EQUIPMENT	\$ 1,936,000

Construction Fee	\$ 254,000
Contingency & Inflation Factor	\$ 796,956

TOTAL GMP	\$ 23,022,956
------------------	----------------------

GMP Cost Inclusions

1. AREA DATA:

1 st Floor	57,216 Sq.Ft.
Mech. Penthouse	3,494 Sq.Ft.
Renovation Area	<u>5,812 Sq.Ft.</u>
Total	66,522 Sq.Ft.
2. The following items are included on an allowance basis.

a. Undercutting for unsuitable soils & Rock Removal	\$	175,000.00
b. Disassemble & Bundle of Existing Bleachers	\$	25,000.00
c. Landscaping & Playground Surface	\$	200,000.00
d. Monument Sign	\$	23,000.00
e. Relocation of Existing Elem. School Transformer	\$	100,000.00
f. Structural & Misc. Steel	\$	2,241,000.00
g. Impact Resistant Film at Windows & Storefront	\$	105,000.00
h. Flooring Moisture Mitigation	\$	60,000.00
i. Sound Panels	\$	40,000.00
j. IMC Renovation	\$	50,000.00
k. Finish Carpentry	\$	640,000.00
l. Signage	\$	75,000.00
m. Sensory Wall – IWP Systems	\$	3,000.00
n. OFCI – Installation	\$	20,000.00
o. Window Treatment	\$	55,000.00
p. Storm Water Management at Alt. No. 3	\$	30,000.00
3. General Contractors Performance and Labor & Material Payment Bond.
4. Temporary power and temporary or permanent heat during construction of the project.
5. Costs of soil compaction testing and concrete testing.
6. Storing of disassembled bleachers somewhere on the New Glarus School Districts property.
7. Storing the existing field score board, field lights and goal posts.
8. Concrete paving at drive entries to be 7" concrete slab-on-grade with 1-1/2 lbs. of microfiber reinforcement per CY.
9. Concrete sidewalks (public & private) and concrete pavement with 1-1/2 lbs. of microfiber reinforcement per CY.
10. Misc. furnishings: (1) flagpole and base, (6) bike racks and parking signs as shown on plans.
11. Demolition of an exterior wall opening for a double hollow metal door in the future receiving room.
12. Remove existing flooring in Elementary School future receiving room and seal the concrete.
13. A 2'0"x1'0" concrete footing for the new corridor wall in the existing Elementary School. Elevation to be 8" below finished floor.
14. CMU block walls around the eastern mechanical penthouse.
15. Composition of metal wall panel areas: fluid-applied air barrier over CMU walls, with 3" metal Z-furring and 3" mineral wool board insulation. Metal panels will be attached directly to 3" Z-furring, no sheathing is figured.
16. Horizontal corrugated metal wall panels at the western mechanical penthouse, *west elevation of the gym and south & west elevation of the eastern mechanical penthouse.*
17. ~~Metal panels on the west and south elevations of the eastern mechanical penthouse. Also metal panels on the west elevation of the gym walls.~~
18. Overhead glass doors at Servery openings D082, D083 and D084.
19. Coiling counter door between Dish Wash D083 and the room to the north.
20. Impact resistant film allowance is based on film being applied to the glass up to nearest aluminum mullions between 7'0" to 8'6" above the finished floor.
21. Drywall and furring at masonry walls only in main office areas. No other drywall and furring included on masonry walls.

22. Painted exposed ceiling structure in the following rooms: classroom storage rooms, Storage B043, Janitor B051, 4K/5K Collaboration B059, Storage B068, Table Storage D074, Electrical D075, JC D076, Fridge/Freezer D077A, Served D082, Gymnasium D087, Gym Storage D088, Data E101 and Water Room next to Toilet D090. Also center of new IMC ceiling will be left exposed and painted.
23. Wall corner guard quantity based on layout of previous bid (school up the hill).
24. (13) Fire extinguisher cabinet locations and (1) extinguisher on a wall mounting bracket.
25. (1) Knox box per Local Fire Departments requirements, recessed in exterior brick.
26. Fire Suppression System designed around 65 PSI Static and 60 PSI Residual pressure.
27. Bipolarization for air handling units.
28. Sound systems at the Cafeteria and Gymnasium.
29. (24) Security cameras.
30. Utilize the existing generator and upgrade the existing generator panel.
31. Food service budget is based on a budget price from Boelter, who is providing the design to Bray Architects.
32. Gymnasium equipment and bleachers is based on the specifications and layout from the previous bid (school up the hill).
33. Final cleaning and washing of glass.

GMP Cost Exclusions

1. Architectural/engineering fees, plan printing or State of Wisconsin approval fees.
2. Cost for printing and shipping project construction documents including plans, specifications, shop drawings, etc. Owner will be invoiced directly by printer for all pre-bid and post-bid costs for all plans, addenda, post-bid addenda, architectural supplemental instructions, proposal requests, requests for information and any clarifications from architect.
3. "All-Risk" Builder's Risk Insurance; any deductible to be assumed by building owner.
4. Financing costs.
5. Site survey and soil borings cost.
6. Undercut and replacement of unsuitable soils on site or within the building pad (See Allowance Above).
7. Removal and disposal of any underground storage tanks, debris or contaminated soils encountered during construction.
8. Costs resulting from subsequent plan reviews by Wisconsin DOC, Wisconsin DNR, Village of New Glarus or any other plan review authority.
9. Cost of utility company or phone company charges for service, connections and fees for gas, electric, Internet, telephone, and fiber optic services.
10. Cost to investigate, remove/abate asbestos or other hazardous materials and related dust protections or enclosures for same.
11. Owner furnished data equipment: computers, switches, PoE switches, UPS, wireless access points, phone headsets, projectors, Flat screen smart monitors, TV's and TV wall mounting brackets.
12. Classroom, corridor, and office furniture & equipment.
13. Removing/salvaging of the existing Elementary School food service equipment/counter or cooler/freezers etc.
14. Specification sections listed in the Design Development Specifications Table of Contents, but not included in the specifications: 32 18 13 Synthetic Grass Surfacing, 32 18 16.13 Playground Protective Surfacing, 32 18 23.39 Synthetic Running Track Surfacing, 32 18 23.53 Tennis Court Surfacing, 32 31 15 Wood Fencing, 32 31 19 Decorative Metal Fences and Gates, 32 32 16 Precast Modular Block Retaining Wall, 32 84 00 Irrigation Systems and 33 32 16 Small Lift Station.
15. Exterior site benches, as none are shown in the design development documents.
16. Loading, hauling and re-assembling of the existing bleachers, goal posts, field lights, and scoreboard at the new sports complex project.
17. No precast wall types, as none shown on the design development drawings.
18. Demolition of existing ramp, stage or stairs systems in existing cafeteria.
19. Fire rated folding doors.
20. Residential appliances.
21. Ceiling work in the existing elementary school: new receiving room, stage ramp and storage rooms on the south side of the cafeteria and the storage room in the northwest corner of the cafeteria.
22. Any items not shown on the Design Development plans and specifications except as noted above; nor any subsequent addenda, supplemental drawings or instructions received from the Architect, the Owner or any representative of the Owner after September 22, 2023.

This proposal is based upon construction starting on or prior to October 16, 2023.

This G.M.P. proposal is hereby accepted. Kraemer Brothers, LLC is authorized to work with Bray Architects through the final plans and specifications phase, to conduct the final project bidding phase, and to start on-site construction of the project. *A contract will be prepared based on this G.M.P. proposal, which will be modified by change order at a later date to reflect the results of the final bidding.*

Project Construction Schedule

Date of Commencement: 10/16/2023

Date of Building Substantial Completion: 2/14/2025

A copy of this proposal shall be attached to the construction contract when prepared for signature.

This proposal is hereby accepted.

By: _____
Kraemer Brothers, LLC Date _____

By: _____
New Glarus School District Date _____

- V. **Athletic Complex Budget**
- VI. **Adjourn**

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.