

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

BUDGET COMMITTEE MEETING

MONDAY, DECEMBER 5, 2022

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
LINK**

**HTTPS://US02WEB.ZOOM.US/J/83467094265?PWD=NLFYTWZIDNBAZNN4M1B
BYKHQWHJZDZ09 BY PHONE USING 1-646-568-7788 MEETING ID 834 6709 4265**

& PASSWORD 599669

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

6:15 PM

- I. **Call to Order - Travis Zimmerman, Chair**
- II. **2023-24 Preliminary Budget**

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3934 - New Glarus

Referendum Projection

	Historical Data			Historical 2021 - 2022	Current Year 2022 - 2023	Budget Year 2023 - 2024	Forecast	
	2018 - 2019	2019 - 2020	2020 - 2021				2024 - 2025	2025 - 2026
Per Pupil Increase	\$0	\$175	\$179	\$0	\$0	\$0	\$0	\$0
Per-Pupil Categorical Aid \$	\$654	\$742	\$742	\$742	\$742	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	6.26%	5.61%	5.26%	9.36%	15.73%	7.00%	3.00%	3.00%
Fund 10 Revenues	\$12,365,246	\$12,661,446	\$12,659,507	\$13,053,254	\$12,800,633	\$13,901,768	\$13,844,362	\$13,981,186
Fund 10 Expenditures	\$12,257,932	\$12,658,584	\$12,316,269	\$12,507,000	\$12,975,633	\$13,233,246	\$13,892,395	\$14,463,440
Surplus (Deficit)	\$107,314	\$2,862	\$343,238	\$546,254	(\$175,000)	\$668,521	(\$48,033)	(\$482,255)
Fund Balance	\$3,286,525	\$3,289,386	\$3,632,624	\$4,178,878	\$4,003,878	\$4,672,399	\$4,624,366	\$4,142,112
Fund Balance as % of Expenditures	26.81%	25.99%	29.49%	33.41%	30.86%	35.31%	33.29%	28.64%
Mill Rate (per \$1,000 EQ Value)	\$11.63	\$11.63	\$11.63	\$11.63	\$11.38	\$11.38	\$11.38	\$11.38
% change					-2.16%	-0.01%	-0.04%	0.03%
Non-Recurring Referendum \$	\$1,200,000	\$0	\$0	\$0	\$0	\$1,800,000	\$2,000,000	\$2,200,000
Recurring Referendum \$	\$0	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0
Referendum Debt Levy	\$871,465	\$1,788,693	\$2,483,414	\$3,222,961	\$3,825,288	\$2,523,838	\$2,543,469	\$2,634,213
Energy Efficiency Exemption	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average tax impact: \$100,000 home	\$1,163	\$1,163	\$1,163	\$1,163	\$1,138	\$1,138	\$1,138	\$1,138

III. Discuss Possible April 2023 Operating Referendum Due to No Increase in State Per Pupil Funding

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3934 - New Glarus

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IV. Adjourn

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.