

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

BUDGET COMMITTEE MEETING

MONDAY, SEPTEMBER 26, 2022

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
LINK**

**HTTPS://US02WEB.ZOOM.US/J/86189611098?PWD=OWRUAU9DD1BFV1PYEGD
1VXPYAFDZQT09 BY PHONE USING 1-646-568-7788 MEETING ID 861 8961 1098**

& PASSWORD 124609

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

6:00 PM

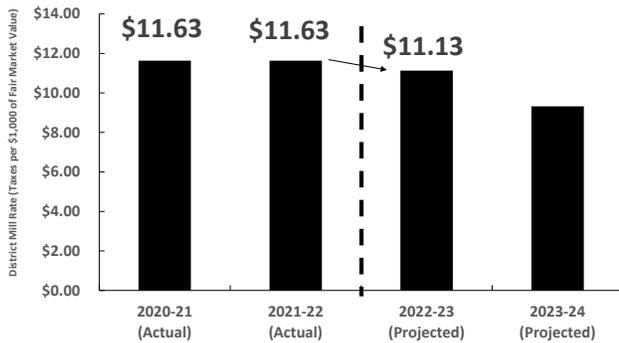
- I. **Call to Order - Travis Zimmerman, Chair**
- II. **2022-23 Budget - Consider Lowering Mill (Tax) Rate** **2**



School District of New Glarus

Mill Rate Comparison

SCENARIO 1: MILL RATE DECREASE OF \$0.50

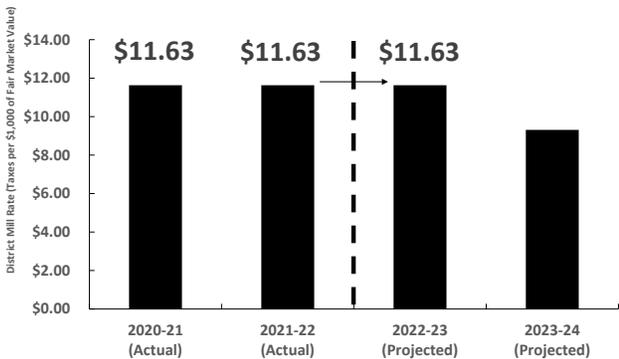


2022-23

	Levy	Mill Rate
Operations	\$3,883,047	\$5.70
Referendum Debt	\$2,490,288	\$3.65
Debt Prepayment	\$1,215,000	\$1.78
TOTAL	\$7,588,335	\$11.13

Estimated Savings from Defeasance:	\$383,747
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SCENARIO 2: MAINTAIN MILL RATE



2022-23

	Levy	Mill Rate
Operations	\$3,883,047	\$5.70
Referendum Debt	\$2,490,288	\$3.65
Debt Prepayment	\$1,555,000	\$2.28
TOTAL	\$7,928,335	\$11.63

Estimated Savings from Defeasance:	\$493,294
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2022-23 operations estimates are per the District's draft 2022-23 revenue limit worksheet.
 Mill rate based on estimated 2022 Equalized Valuation (TID-OUT) of \$681,731,090 (estimated 15.9% increase from 2021) with annual growth of 0.00% thereafter.
 Assumes operating mill rate is flat from 2022-23 to 2023-24

- III. **Referendum Projects Budget**
- IV. **Adjourn**

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.