

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

BUDGET COMMITTEE MEETING

MONDAY, JUNE 27, 2022

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
LINK**

**HTTPS://US02WEB.ZOOM.US/J/84632733982?PWD=PCEQCS3YJ0W61K1TNGML
36UQZZWXKP.1 OR BY PHONE USING 1-646-568-7788 MEETING ID 846 3273**

3982 & PASSWORD 398428

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

6:15 PM

- I. **Call to Order - Travis Zimmerman, Chair**
- II. **Preliminary 2022-23 Budget**

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School District of New Glarus

P. O. Box 7
1701 Second Street
New Glarus, WI 53574

District (608) 527-2410
Fax (608) 527-5101
www.ngsd.k12.wi.us

To: Board of Education
From: Tammy Marty, Business Manager
Re: 2022-2023 Proposed Budget
Date: July 18, 2022

The proposed budget incorporates all budget assumptions previously discussed and also consists of the use of fund balance in the amount of \$175,000 from unexpected revenue sources (Governors funds and high cost transportation) from the 2021-2022 school year.

2022-2023 Revenues:

General Fund – Fund 10 and Fund 27

- Changes in property tax, equalization aid and state exempt computer aid reflect current estimates. This will be updated again after July 1st aid estimate from the DPI.
- ESSER II, ESSER III, and EBIS are included revenue.
- Includes added revenue of Sped High Cost (DPI changed the funding formula)

Referendum Debt – Fund 39 – Levy adjustments with new debt schedule and for future debt payments.

2022-2023 Expenditure:

General Fund – Fund 10 and Fund 27

- Reflects adjustments to salary/benefits.
- ESSER II, ESSER III, and EBIS are included expenditures.
- Reduced the following budgets to obtain \$175,000 deficit (\$175,000 will be utilized from unexpected revenues from 2021-2022 school year): district professional development, safety, technology professional development, interns (which will be paid from ESSER III funding), district assessments, and admin course reimbursement.
- Added .20 FTE increase OT position

Referendum Debt – Fund 39 – Adjusted for new debt schedule and additional debt payment.

UNBALANCED BUDGET

Fund 10 and Fund 27 represent an unbalanced budget after adjustments presented above.

<i>Fund 10 and 27</i>	
Revenue	14,645,771
Expense	14,820,771
Deficit/Excess	(175,000)

Usage of Fund Balance - Board Policy: 6235

Fund Balance is required to be reported in a number of categories: Board policy states approval of either Committed or Assigned Fund Balance. Administration recommends Assigned Fund Balance as it offers more flexibility for final budget approval in October as this budget is preliminary.

Committed Fund Balance - amounts constrained to specific purposes by the Board; to be reported as committed, amounts cannot be used for any other purpose unless the Board takes action to remove or change the constraint.

Assigned Fund Balance - amounts the Board *intends* to use for a specific purpose but are neither restricted nor committed; intent can be expressed by the Board or by an official or committee to which the Board delegates the authority.

2022 – 2023 TAX LEVY

The estimated tax levy, \$7,048,006.00 is projected to increase approximately \$205,444 or 3.00% from the 2021-2022 tax levy of \$6,842,562. This maintains the mill rate at \$11.63.

The proposed budget reflects the format required for official approval and notice.

SCHOOL DISTRICT OF NEW GLARUS
BUDGET ADOPTION 2022-2023
 July 18, 2022

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	3,289,386.26	3,632,624.22	4,181,294.23
Ending Fund Balance, Nonspendable (Acct. 935 000)	247,608.35	250,000.00	250,000.00
Ending Fund Balance, Restricted (Acct. 936 000)	9,186.64	9,186.64	9,186.64
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	175,000.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	3,375,829.23	3,747,107.59	3,747,107.36
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	3,632,624.22	4,181,294.23	4,006,294.23
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	3,780,530.34	3,629,411.77	4,265,318.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	3,022.62	7,009.25	2,000.00
270 School Activity Income	2,799.00	33,295.21	28,980.00
280 Interest on Investments	6,607.68	7,540.51	6,000.00
290 Other Revenue, Local Sources	48,975.83	107,744.87	54,030.00
Subtotal Local Sources	3,841,935.47	3,785,001.61	4,356,328.00
Other School Districts Within Wisconsin			
310 Transit of Aids	4,036.29	2,242.94	4,046.00
340 Payments for Services	1,058,633.41	982,531.24	930,156.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,062,669.70	984,774.18	934,202.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	63,060.00	57,983.87	51,890.00
620 State Aid -- General	6,440,612.00	6,658,158.00	6,159,787.00
630 DPI Special Project Grants	9,754.54	6,560.00	8,200.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	5,922.42	6,605.47	4,000.00
690 Other Revenue	932,135.32	761,217.12	688,931.00
Subtotal State Sources	7,451,484.28	7,490,524.46	6,912,808.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	157,992.00	247,517.70	360,694.00
750 IASA Grants	24,444.50	24,237.00	24,882.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	27,197.38	185,462.00	0.00

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	209,633.88	457,216.70	385,576.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	59,595.33	4,184.01	2,000.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	59,595.33	4,184.01	2,000.00
Other Revenues			
960 Adjustments	0.00	0.06	0.00
970 Refund of Disbursement	34,188.37	36,395.00	35,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	4,407.00	1,000.00
Subtotal Other Revenues	34,188.37	40,802.06	36,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	12,659,507.03	12,762,503.02	12,626,914.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,363,054.79	2,482,983.00	2,640,546.00
120 000 Regular Curriculum	2,980,511.48	3,077,092.00	3,183,620.00
130 000 Vocational Curriculum	334,956.64	351,026.00	367,624.00
140 000 Physical Curriculum	256,112.41	266,230.00	278,164.00
160 000 Co-Curricular Activities	162,465.14	201,480.00	208,118.00
170 000 Other Special Needs	1,547.50	2,979.47	6,500.00
Subtotal Instruction	6,098,647.96	6,381,790.47	6,684,572.00
Support Sources			
210 000 Pupil Services	207,753.91	281,267.00	288,398.00
220 000 Instructional Staff Services	772,753.53	669,025.00	642,336.00
230 000 General Administration	360,493.85	355,572.00	387,120.00
240 000 School Building Administration	718,857.69	661,495.00	741,634.00
250 000 Business Administration	1,877,787.95	1,551,938.00	1,644,062.00
260 000 Central Services	84,825.29	75,706.00	70,206.00
270 000 Insurance & Judgments	121,790.69	111,548.00	133,366.00
280 000 Debt Services	97,072.13	97,072.13	97,073.00
290 000 Other Support Services	413,777.15	356,785.00	411,399.00
Subtotal Support Sources	4,655,112.19	4,160,408.13	4,415,594.00
Non-Program Transactions			
410 000 Inter-fund Transfers	1,206,019.96	1,207,099.00	1,245,828.00
430 000 Instructional Service Payments	337,978.41	459,396.00	455,820.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	18,510.55	5,139.41	100.00
Subtotal Non-Program Transactions	1,562,508.92	1,671,634.41	1,701,748.00
TOTAL EXPENDITURES & OTHER FINANCING USES	12,316,269.07	12,213,833.01	12,801,914.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	243,792.61	233,911.46	247,108.23
900 000 Ending Fund Balance	233,911.46	247,108.23	242,108.23
REVENUES & OTHER FINANCING SOURCES			
100 000 Instruction	63,106.50	120,475.04	137,400.00
200 000 Support Services	1,325.00	6,433.69	6,750.00
400 000 Non-Program Transactions	750.00	789.91	1,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	65,181.50	127,698.64	145,150.00

BUDGET ADOPTION 2022-23*

	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
SPECIAL EDUCATION FUND (FUND 27)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,106,019.96	1,207,099.00	1,245,828.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	600.00	0.00	0.00
Subtotal Local Sources	600.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	403,291.00	414,721.00	469,638.00
620 State Aid -- General	16,246.00	51,460.00	25,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	3,825.70	0.00
Subtotal State Sources	419,537.00	470,006.70	494,638.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	156,239.84	144,279.94	228,391.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	56,294.80	43,050.36	50,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	212,534.64	187,330.30	278,391.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,738,691.60	1,864,436.00	2,018,857.00
EXPENDITURES & OTHER FINANCING USES			

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,166,766.82	1,288,429.00	1,331,753.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,166,766.82	1,288,429.00	1,331,753.00
Support Sources			
210 000 Pupil Services	132,675.24	178,838.00	219,676.00
220 000 Instructional Staff Services	153,531.44	143,896.00	156,198.00
230 000 General Administration	5,783.75	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	29,855.12	43,183.87	35,142.00
260 000 Central Services	0.00	795.00	5,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	6,115.78	0.00	0.00
Subtotal Support Sources	327,961.33	366,712.87	416,016.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	228,867.50	199,609.00	265,088.00
490 000 Other Non-Program Transactions	15,095.95	9,685.13	6,000.00
Subtotal Non-Program Transactions	243,963.45	209,294.13	271,088.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,738,691.60	1,864,436.00	2,018,857.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	164,351.73	143,719.08	513,514.03
900 000 ENDING FUND BALANCES	143,719.08	513,514.03	454,714.03
TOTAL REVENUES & OTHER FINANCING SOURCES	2,507,364.02	32,603,707.64	2,789,788.00
281 000 Long-Term Capital Debt	2,527,996.67	2,878,728.39	2,848,588.00
282 000 Refinancing	0.00	29,355,184.30	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,527,996.67	32,233,912.69	2,848,588.00
842 000 INDEBTEDNESS, END OF YEAR	35,043,029.00	31,101,573.00	29,380,273.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	205,000.72	29,208,361.00	28,423,777.66
900 000 Ending Fund Balance	29,208,361.00	28,423,777.66	22,428,193.66
TOTAL REVENUES & OTHER FINANCING SOURCES	29,003,360.28	96,371.25	30,500.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	880,954.59	6,026,084.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	880,954.59	6,026,084.00

BUDGET ADOPTION 2022-23*

	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	149,201.17	190,602.06	613,823.37
900 000 ENDING FUND BALANCE	190,602.06	613,823.37	612,320.37
TOTAL REVENUES & OTHER FINANCING SOURCES	517,757.05	1,054,326.27	645,933.00
200 000 Support Services	476,356.16	726,793.14	647,436.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	476,356.16	726,793.14	647,436.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	12,255.82	12,255.82	11,178.94
900 000 ENDING FUND BALANCE	12,255.82	11,178.94	9,178.94
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
200 000 Support Services	0.00	1,076.88	2,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	1,076.88	2,000.00

3934 - New Glarus

Tax Levy Analysis

		Historical	Current Year	Budget Year
		2020 - 2021	2021 - 2022	2022 - 2023
General Fund	Fund 10	\$3,772,208	\$3,619,601	\$4,258,718
Non-Referendum Debt Service	Fund 38	\$0	\$0	\$0
Total Revenue Limit Levy		\$3,772,208	\$3,619,601	\$4,258,718
Referendum Approved Debt Service	Fund 39	\$2,483,414	\$3,222,961	\$2,490,288
Additional Tax Levy Debt Repayment	Fund 39	\$0	\$0	\$299,000
Total School-Based Tax Levy		\$6,255,622	\$6,842,562	\$7,048,006
% Change		5.25%	9.38%	3.00%

Equalized Value Analysis

		2020 - 2021	2021 - 2022	2022 - 2023
Equalized Value (TIF Out)		\$537,824,348	\$588,158,371	\$605,803,122
% Change		5.26%	9.36%	3.00%

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Mill Rate Analysis

		2020 - 2021	2021 - 2022	2022 - 2023
General Fund	Fund 10	\$7.01	\$6.15	\$7.03
Non-Referendum Debt Service	Fund 38	\$0.00	\$0.00	\$0.00
Total Revenue Limit Mill Rate		\$7.01	\$6.15	\$7.03
Referendum Approved Debt Service	Fund 39	\$4.62	\$5.48	\$4.11
Additional Tax Levy Debt Repayment	Fund 39	\$0.00	\$0.00	\$0.49
Total School-Based Mill Rate		\$11.63	\$11.63	\$11.63
% Change		-0.02%	0.02%	0.00%

**School District of New Glarus
Notice of Budget Hearing
(Section 65.9 (4))**

Notice is hereby given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus High School located at 1701 Second St. on the the 15th of August, 2022 at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office, 1701 Second St, New Glarus, WI or at www.ngsd.k12.wi.us. Dated this 18th day of July, 2022 signed Corrine Hendrickson, District Clerk.

GENERAL FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	3,289,386.26	3,632,624.22	4,181,294.23
Ending Fund Balance	3,632,624.22	4,181,294.23	4,006,294.23
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,841,935.47	3,785,001.61	4,356,328.00
Inter-district Payments (Source 300 + 400)	1,062,669.70	984,774.18	934,202.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	7,451,484.28	7,490,524.46	6,912,808.00
Federal Sources (Source 700)	209,633.88	457,216.70	385,576.00
All Other Sources (Source 800 + 900)	93,783.70	44,986.07	38,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	12,659,507.03	12,762,503.02	12,626,914.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	6,098,647.96	6,381,790.47	6,684,572.00
Support Services (Function 200 000)	4,655,112.19	4,160,408.13	4,415,594.00
Non-Program Transactions (Function 400 000)	1,562,508.92	1,671,634.41	1,701,748.00
TOTAL EXPENDITURES & OTHER FINANCING USES	12,316,269.07	12,213,833.01	12,801,914.00

SPECIAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	243,792.61	233,911.46	247,108.23
Ending Fund Balance	233,911.46	247,108.23	242,108.23
REVENUES & OTHER FINANCING SOURCES			
	1,793,991.95	2,005,331.41	2,159,007.00
EXPENDITURES & OTHER FINANCING USES			
	1,803,873.10	1,992,134.64	2,164,007.00

DEBT SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	164,351.73	143,719.08	513,514.03
Ending Fund Balance	143,719.08	513,514.03	454,714.03
REVENUES & OTHER FINANCING SOURCES			
	2,507,364.02	32,603,707.64	2,789,788.00
EXPENDITURES & OTHER FINANCING USES			
	2,527,996.67	32,233,912.69	2,848,588.00

CAPITAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	205,000.72	29,208,361.00	28,423,777.66
Ending Fund Balance	29,208,361.00	28,423,777.66	22,428,193.66
REVENUES & OTHER FINANCING SOURCES			
	29,003,360.28	96,371.25	30,500.00
EXPENDITURES & OTHER FINANCING USES			
	0.00	880,954.59	6,026,084.00

FOOD SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	149,201.17	190,602.06	613,823.37
Ending Fund Balance	190,602.06	518,135.19	612,320.37
REVENUES & OTHER FINANCING SOURCES	517,757.05	1,054,326.27	645,933.00
EXPENDITURES & OTHER FINANCING USES	476,356.16	726,793.14	647,436.00

COMMUNITY SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	12,255.82	12,255.82	11,178.94
Ending Fund Balance	12,255.82	11,178.94	9,178.94
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	1,076.88	2,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GROSS TOTAL EXPENDITURES -- ALL FUNDS	17,124,495.00	48,048,704.95	24,490,029.00
Interfund Transfers (Source 100) - ALL FUNDS	1,206,019.96	1,207,099.00	1,245,828.00
Refinancing Expenditures (FUND 30)	0.00	29,355,184.30	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	15,918,475.04	17,486,421.65	23,244,201.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		9.85%	32.93%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
General Fund	3,772,208.00	3,619,601.00	4,258,718.00
Referendum Debt Service Fund	2,483,414.00	3,222,961.00	2,789,288.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	6,255,622.00	6,842,562.00	7,048,006.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		9.38%	3.00%

**DEPARTMENT OF PUBLIC INSTRUCTION
2022-23 REVENUE LIMIT WORKSHEET**

DISTRICT: New Glarus 3934

Draft 06/27/2022

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit	
2021-22 General Aid Certification (21-22 Line 12A, src 621)	6,658,158
2021-22 Hi Pov Aid (21-22 Line 12B, Src 628)	0
2021-22 Computer Aid Received (21-22 Line 12C, Src 691)	6,716
2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691)	26,782
2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211)	3,619,601
2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211)	0
2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211)	0
2021-22 Aid Penalty for Over Levy (21-22 FINAL Rev Lim, May 2022)	0
2021-22 Total Levy for All Levied Non-Recurring Exemptions*	118,023
NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1)	10,193,234

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 = **906**

	2019	2020	2021
Summer FTE:	47	16	24
% (40,40,40)	19	6	10
Sept FTE:	906	901	875
New ICS - Independent	0.00	0.00	0.00
Charter Schools FTE			
Total FTE	925	907	885

Line 6: Curr Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = **883**

	2020	2021	2022
Summer FTE:	16.00	24.00	24
% (40,40,40)	6	10	10
Sept FTE:	901.00	875.00	846
New ICS - Independent	0.00	0.00	0
Charter Schools FTE			
Total FTE	907.00	885	856

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2022:

883

Line 10B: Declining Enrollment Exemption = **258,769**
 Average FTE Loss (Line 2 - Line 6, if > 0) = **23**
 X 1.00 = **23**
 X (Line 5, Maximum 2022-2023 Revenue per Member) = **11,250.81**
 Non-Recurring Exemption Amount: **258,769**

Fall 2022 Property Values
 2022 TIF-Out Tax Apportionment Equalized Valuation **605,803,122**

2022-2023 Revenue Limit Worksheet

1. 2022-23 Base Revenue (Funds 10, 38, 41)	(from left)	10,193,234
2. Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	906
3. 2022-23 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,250.81
4. 2022-23 Per Member Change (A+B)		0.00
2022-23 Low Revenue Ceiling per s.121.905(1):	10,000.00	
A. Allowed Per-Member Change for 22-23	0.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0	
C. Value of the CCDEB (22-23 DP1 Computed-CCDEB Dists only)	0	
5. 2022-23 Maximum Revenue / Member (Ln 3 + Ln 4)		11,250.81
6. Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	883
7. 2022-23 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	10,193,234
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	9,934,465	
B. Hold Harmless Non-Recurring Exemption	258,769	
8. Total 2022-23 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2020-21 to 2021-22)	0	
E. Recurring Referenda to Exceed (If 2022-23 is first year)	0	
9. 2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)		10,193,234
10. Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		258,769
A. Non-Recurring Referenda to Exceed 2022-23 Limit	0	
B. Declining Enrollment Exemption for 2022-23 (from left)	258,769	
C. Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2022-23	0	12
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	0	
I. SNSP Private School Voucher Aid Deduction	0	
11. 2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		10,452,003
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		6,193,285
A. 2022-23 OCTOBER 15 CERT OF GENERAL AID	6,159,787	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	6,716	
D. State Aid for Exempt Personal Property (Source 691)	26,782	
13. Allowable Limited Revenue: (Line 11 - Line 12)		4,258,718
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	4,258,718
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	4,258,718	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		2,789,288
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,490,288	
B. Additional Tax Levy for Debt Repayment	299,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		7,048,006
Line 16 is the total levy to be apportioned in the PI-401.		
Levy Rate =		0.01163415

III. **Adjourn**

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.