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2. Acceptance of Agenda	
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5. 403(b) Update	38
6. FY23 Budget Update	40
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8. Future Meetings/FAC Timeline:	
• May 16, 2023	
• June 6, 2023 (Change)	
9. Other	
10. Adjourn	

**ROBBINSDALE AREA SCHOOLS – INDEPENDENT SCHOOL DISTRICT 281
FINANCIAL ADVISORY COUNCIL (FAC)
MINUTES FOR JANUARY 17, 2023
DRAFT**

FAC Members			
X	Lennie Kaufman, Chair	X	April Gulley
	Walter Gray	X	Katherine Lankford
X	Greg Kugler, Secretary	X	Nicole Sandback
	O. Barry Rogers		
School Board Member			
X	John Vento, Treasurer		
District 281 Staff			
X	David Engstrom, Superintendent	X	Ukee Dozier, Executive Director of Finance
X	Virginia Verbrugge, Assistant Director of Finance		Beth Tomlinson, Controller
X	Karylanne Marchand, Business Office Manager		

Agenda Item 1: Welcome and Introductions

Chair Lennie Kaufman called the meeting to order at 6:30 p.m., with the FAC members and others noted above in attendance. The meeting was held in-person at the Educational Service Center. Mr. Kaufman opened the meeting by welcoming the attendees.

Agenda Item 2: Acceptance of Agenda

The agenda had been distributed to the members prior to the meeting. A motion was properly made and seconded to accept the distributed agenda as amended. The motion passed unanimously.

Agenda Item 3: Approve November 15, 2022 Meeting Minutes

The minutes had been distributed to the members prior to the meeting. A motion was properly made and seconded to accept the minutes. The motion passed unanimously.

Agenda Item 4: FY22 Preliminary Audit

Ms. Virginia Verbrugge present the FY22 Preliminary Audit, which was submitted by the District to the State of Minnesota by November 30, 2022. The final audit is pending and will be presented on January 24th or after once available.

Other Post Employment Benefits (OPEB) market value of investments declined by \$1.8 million in portfolio balance, but remains in a strong position at 178% of funds to liability. FAC members questioned when the next OPEB committee meeting will occur and Mr. Dozier would review and schedule as needed.

Liabilities for missed deferred compensation contributions (which has delayed the completion of the audit) will be disclosed in the current audit. This stems from a self-reported issue where an employee questioned their contribution totals. The district looked at a few years and has since referred the issue

over to an actuary for a 5 year lookback. Resolution of this item could affect the CPA Opinion given to the audit. More information will be provided during MMKR's Final Audit Presentation.

Agenda Item 5: ESSER Update

Mr. Ukee Dozier presented the Elementary and Secondary School Emergency Relief (ESSER) Fund Update. The District has continued to make best efforts to utilize all the available funds and will continue to do so until the all ESSER programs have sunsetted by September 30, 2024.

Agenda Item 6: Long Term Planning

Mr. Dozier noted that the district is continuing to create assumptions in order to provide a comprehensive district forecast. Enrollment projections continue to decline leading the District to continue to take a conservative approach to budgetary assumptions. Mr. Dozier will continue to provide updates at future FAC meetings.

Agenda Item 7: Future Meetings/FAC Timeline

FAC Members commented on the March and June FAC meeting dates noting conflicts with spring break and graduation ceremonies. FAC recommended that District 281 Staff propose alternate dates.

The currently scheduled meetings for the remainder of the fiscal year are as follows:

- March 14, 2023
- May 15, 2023
- June 5, 2023 (expected to be moved to June 6, upon School Board approval).

Agenda Item 8: Other

Lennie Kaufman questioned if the District was in alignment with other school districts with respects to Letters Training.

The District noted that Letters Training focusses on the science of reading in grades K-5. In 2018 the District began to front load the training and was able to utilize ESSER dollars to boost the program implementation. Many other districts have begun to come on board more recently.

No other items were presented for discussion.

Agenda Item 9: Adjourn

After a proper motion was made and seconded to adjourn the meeting, the meeting was adjourned at 7:57 p.m.

Meeting minutes submitted by Greg Kugler



PMATM
SECURITIES

March 14, 2023

ISD 281, Robbinsdale Area Schools

FAC Meeting

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Michael Hart

Director, Public Finance
mhart@pmanetwork.com
612-509-2569

Steve Pumper

Vice President
spumper@pmanetwork.com
612-509-2565



Agenda

- ▶ District Tax Levy Overview
- ▶ District Bond and LTFM Funding
- ▶ Operating Referendum Status
- ▶ Capital Projects Levy Status

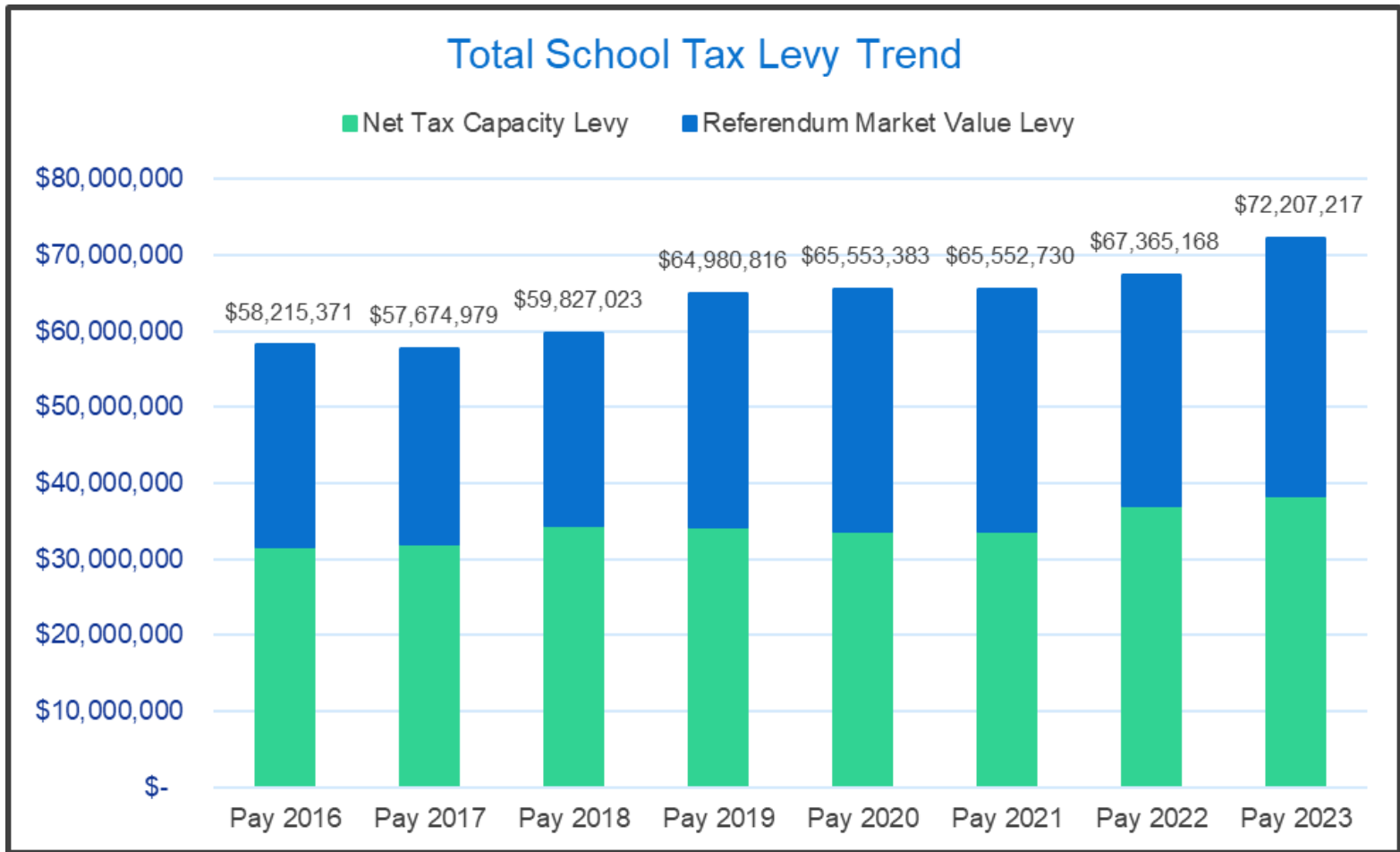
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District Tax Levy Overview

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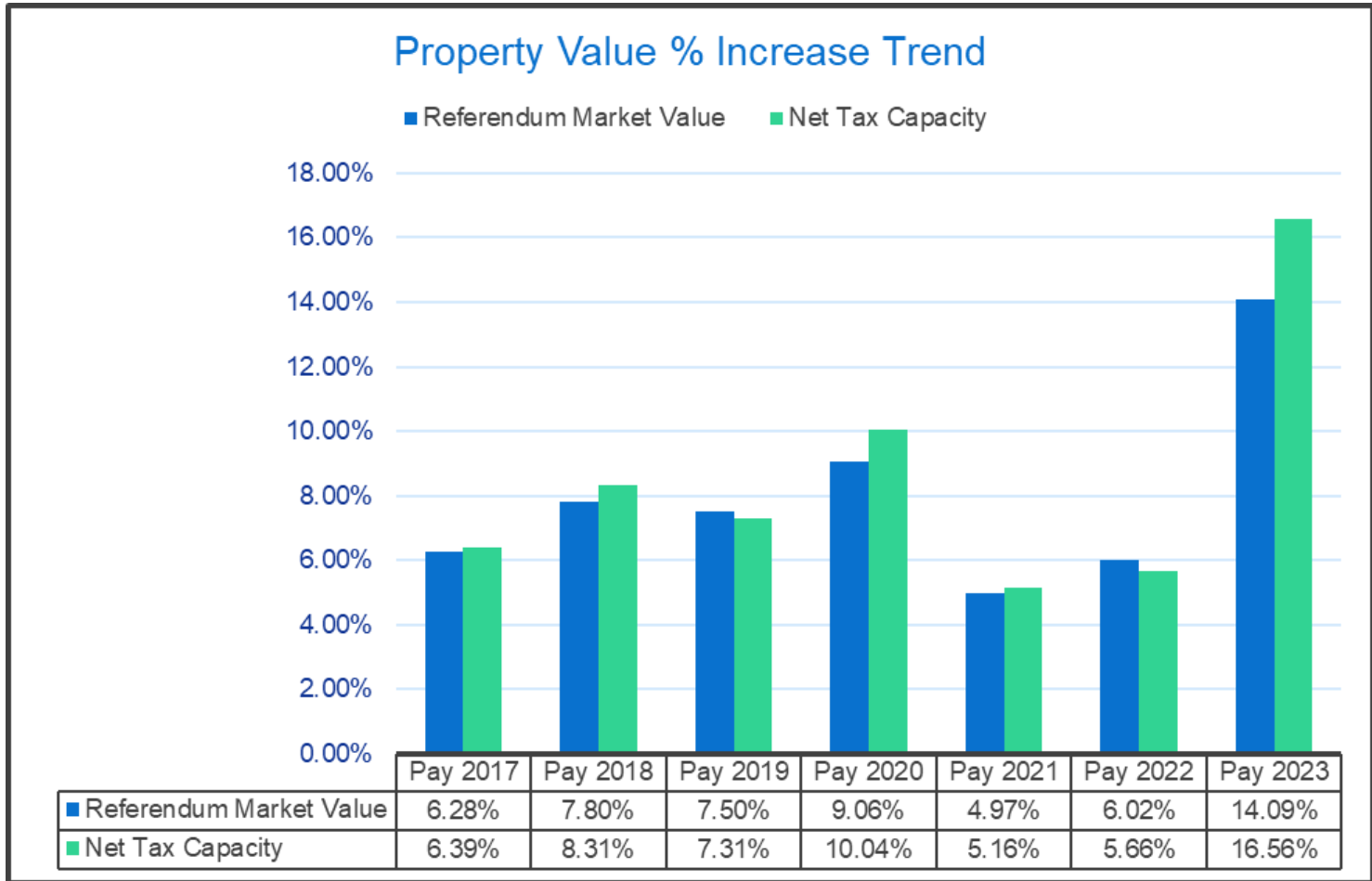
School Tax Levy Trend



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Valuation Trends

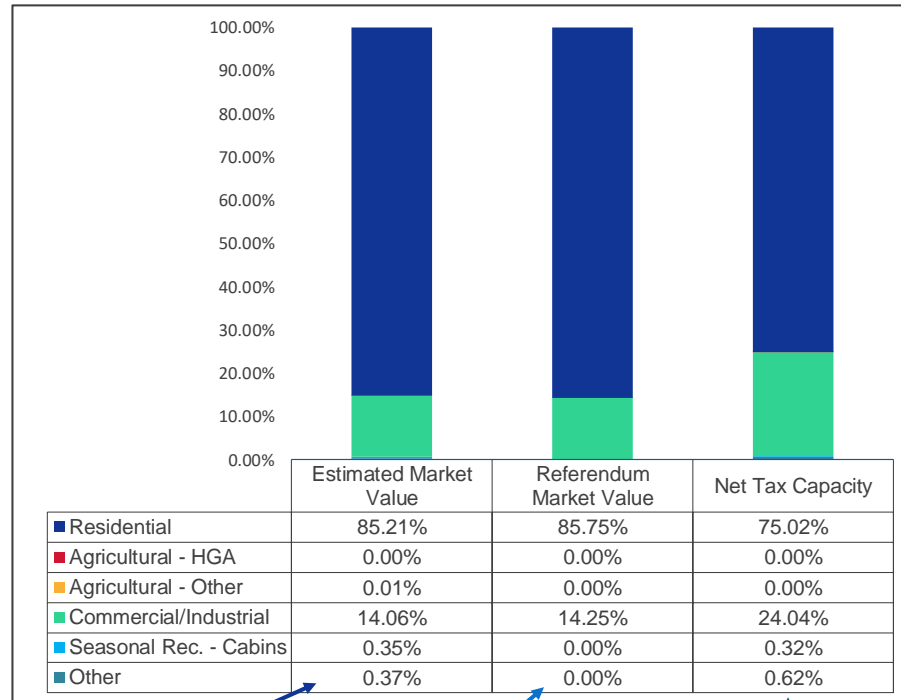


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Values by Classification

Valuation Data by Classification for Pay 2022 Taxes



Property valuation established by County through assessment process.

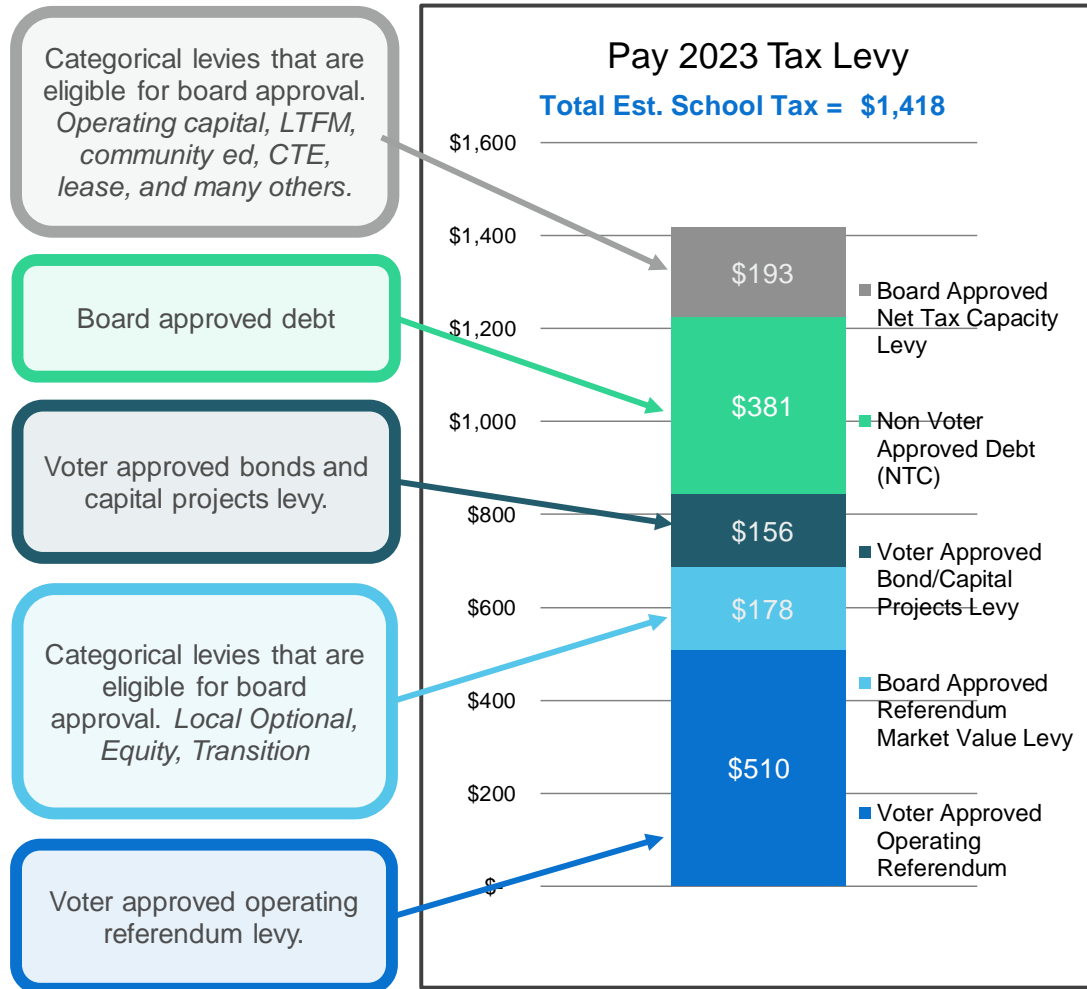
Tax base for operating referendum, local optional, equity and transition revenues.

Tax base for Debt, LTFM, OPEB, Operating Capital, Achievement and Intergration, Community Ed and many others.



Pay 2023 School Taxes

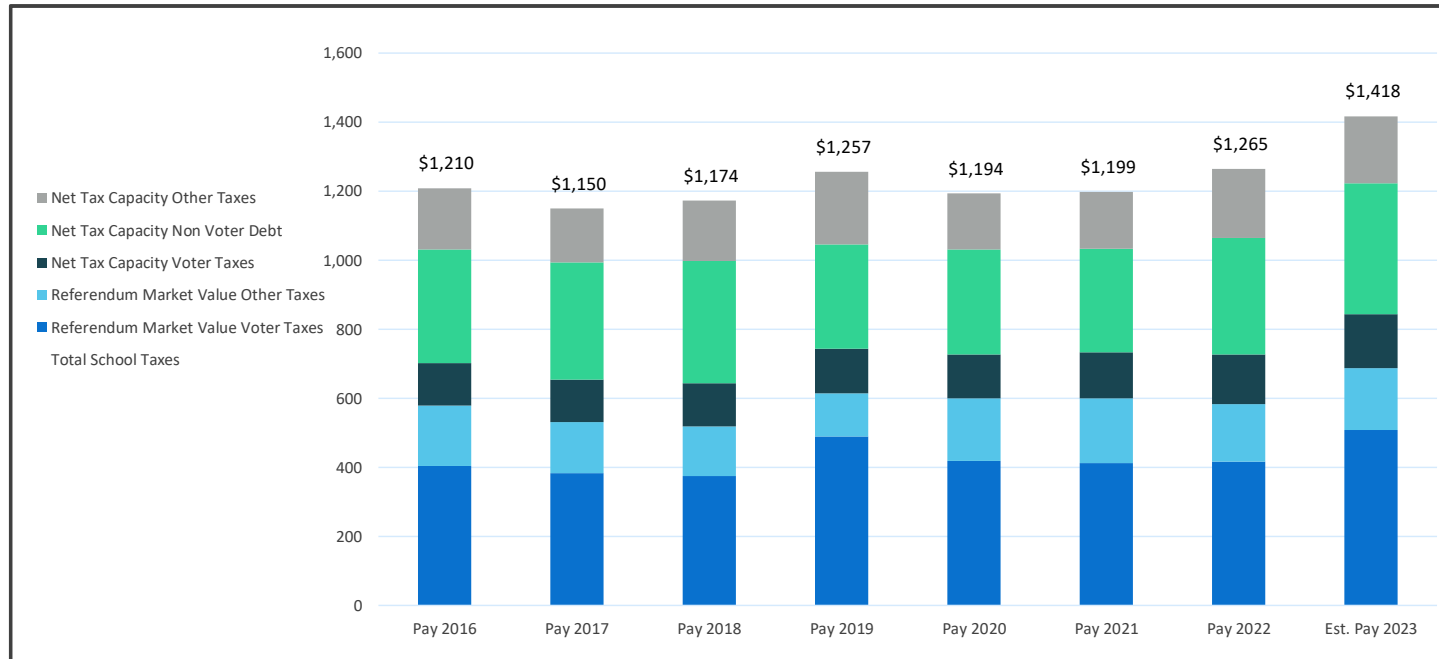
Pay 2023 Tax Levies for Residential Homestead
Home Value = \$314,000





School Taxes Trend

Robbinsdale Public School District Residential Homestead School Tax Trend



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	Pay 2016	Pay 2017	Pay 2018	Pay 2019	Pay 2020	Pay 2021	Pay 2022	Est. Pay 2023
Home Value*	205,153	213,359	221,893	230,769	240,000	249,000	270,000	314,000
Referendum Market Value Voter Taxes	404	385	376	490	420	413	416	510
Referendum Market Value Other Taxes	174	148	144	126	181	188	167	178
Net Tax Capacity Voter Taxes	124	121	124	129	126	133	143	156
Net Tax Capacity Non Voter Debt	329	341	353	301	305	301	339	381
Net Tax Capacity Other Taxes	177	156	176	211	162	165	199	193
Total School Taxes	\$ 1,210	\$ 1,150	\$ 1,174	\$ 1,257	\$ 1,194	\$ 1,199	\$ 1,265	\$ 1,418

*The chart assumes a 4% annual increase in the home value for taxes payable from 2016 to 2020. The values from Pay 2020 through Pay 2023 represent the estimated median home value for the District as reported by Hennepin County.



Total School Taxes Comparison

Categorical levies that are eligible for board approval. *Operating capital, LTFM, community ed, CTE, lease, and many others.*

Board approved debt

Voter approved bonds and capital projects levy.

Categorical levies that are eligible for board approval. *Local Optional, Equity, Transition*

Voter approved operating referendum levy.

Pay 2022 Tax Levies for Residential Homestead

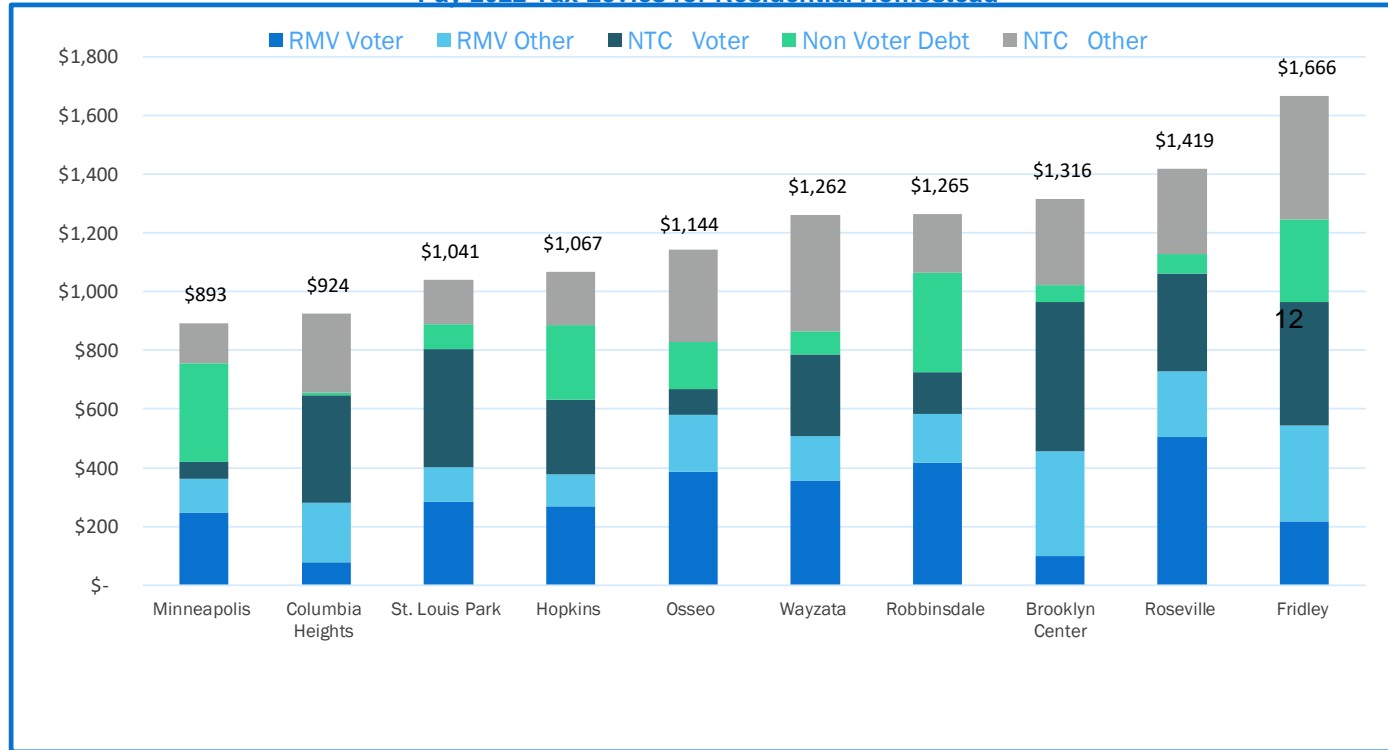


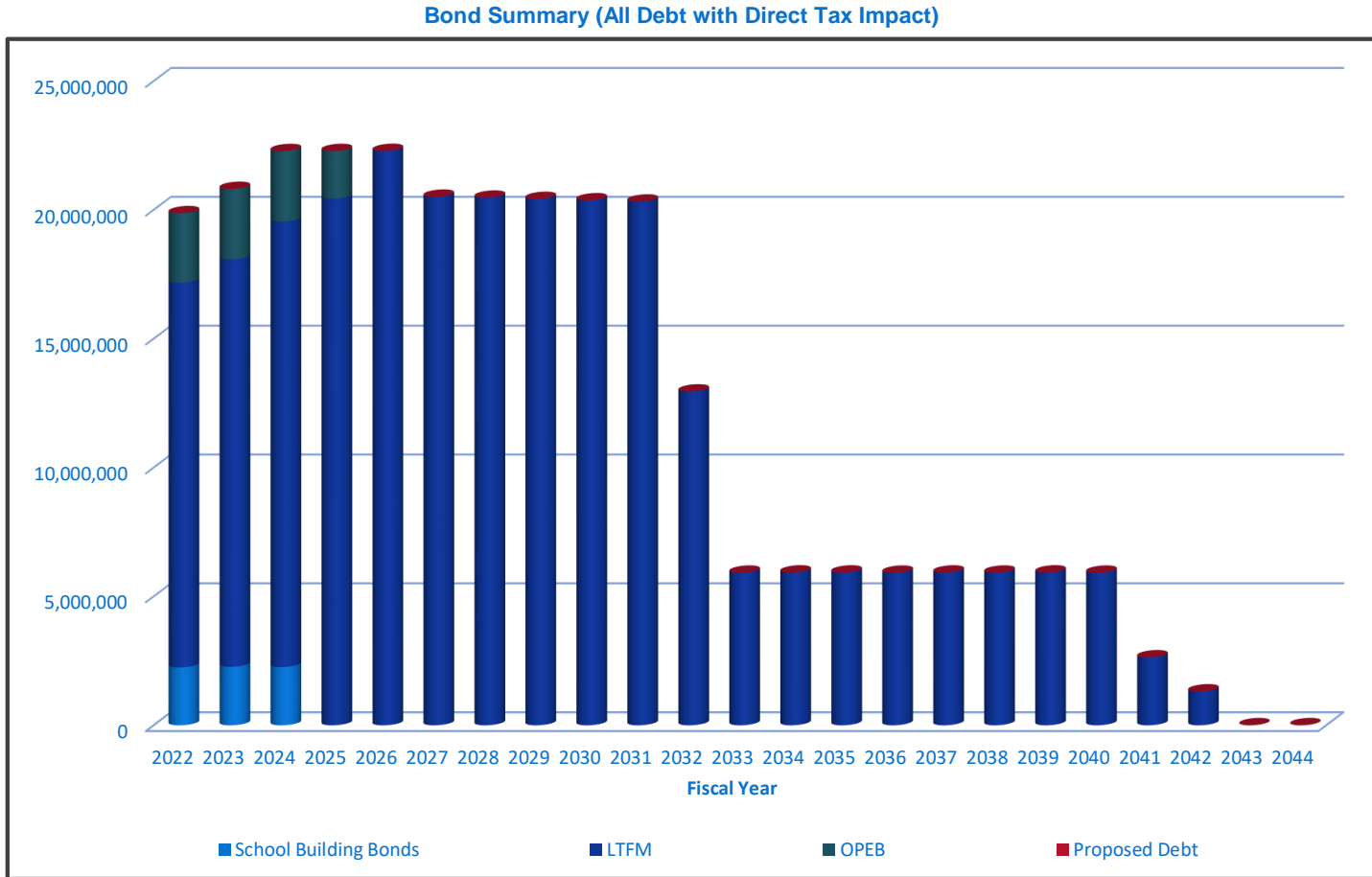
Chart assumes an average home value of \$270,000.

District Bond and LTFM Funding

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Current Outstanding Bond Payments

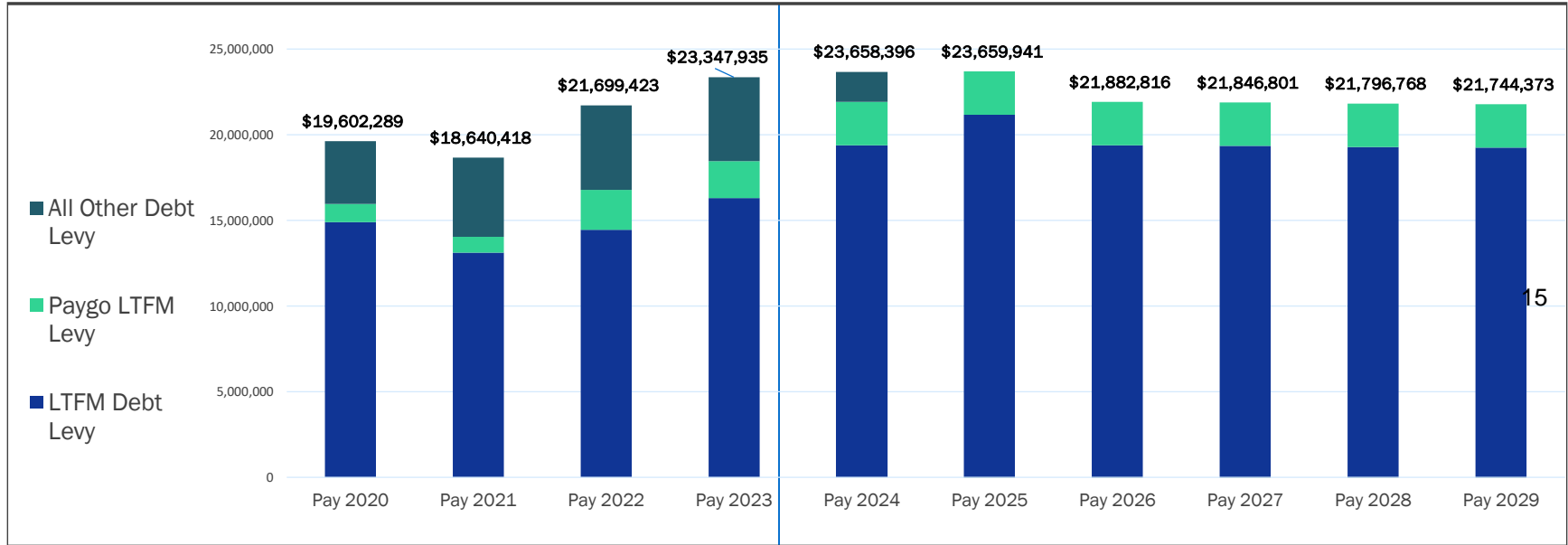


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LTFM and Bond Debt Summary

Robbinsdale Public School District Debt and LTFM Taxes

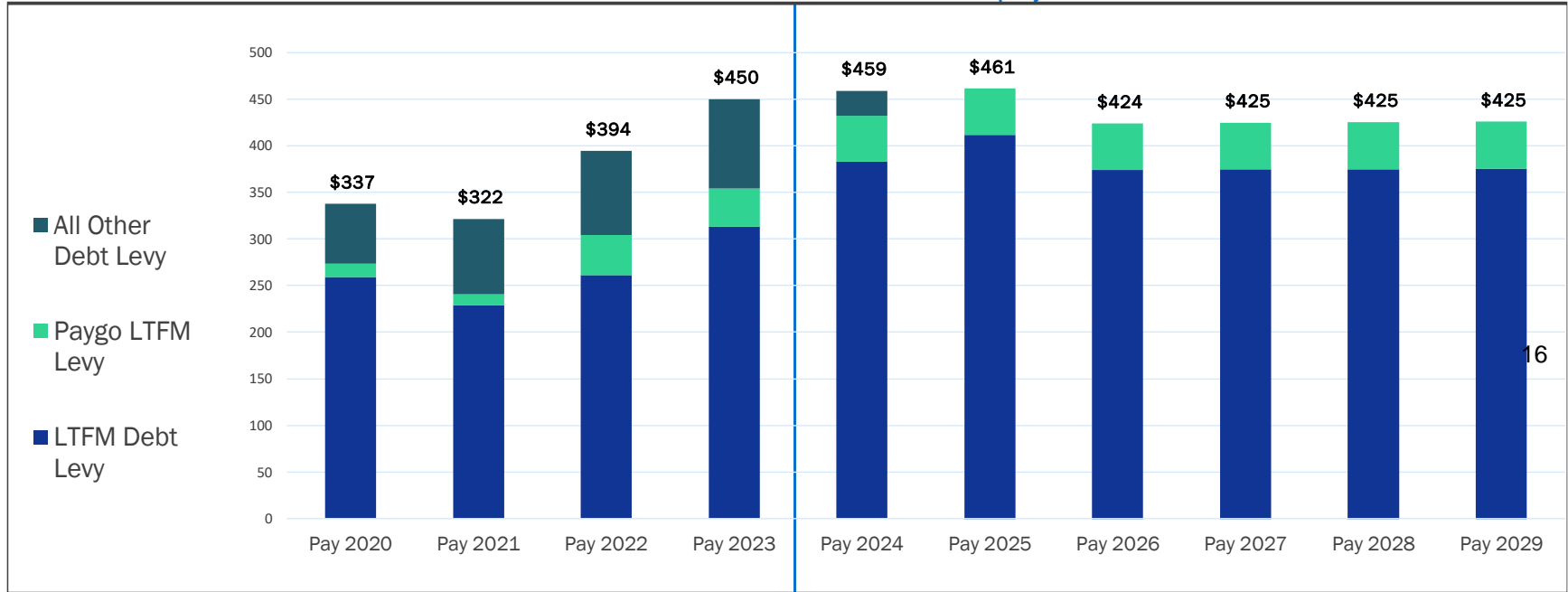


	Pay 2020	Pay 2021	Pay 2022	Pay 2023	Pay 2024	Pay 2025	Pay 2026	Pay 2027	Pay 2028	Pay 2029
Paygo LTFM Levy	1,063,741	896,877	2,350,283	2,156,730	2,519,743	2,519,743	2,519,743	2,519,743	2,519,743	2,519,743
LTFM Debt Levy	14,888,087	13,131,639	14,439,193	16,293,909	19,390,748	21,150,198	19,373,073	19,337,058	19,287,025	19,234,630
All Other Debt Levy	3,650,462	4,611,902	4,909,947	4,897,296	1,747,905	-10,000	-10,000	-10,000	-10,000	-10,000
Debt & LTFM School Taxes	\$ 19,602,289	\$ 18,640,418	\$ 21,699,423	\$ 23,347,935	\$ 23,658,396	\$ 23,659,941	\$ 21,882,816	\$ 21,846,801	\$ 21,796,768	\$ 21,744,373



Tax for LTFM and Bond Debt

Debt and LTFM Taxes for Residential Homestead Property



	Pay 2020	Pay 2021	Pay 2022	Pay 2023	Pay 2024	Pay 2025	Pay 2026	Pay 2027	Pay 2028	Pay 2029
Median Home Value	240,000	249,000	270,000	314,000	326,560	339,622	353,207	367,336	382,029	397,310
Home Value % Growth		3.75%	8.43%	16.30%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Districtwide NTC % Growth		5.16%	5.66%	16.56%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
Paygo LTFM Levy	15	12	43	41	50	50	50	50	50	51
LTFM Debt Levy	259	229	261	313	383	411	374	374	375	375
All Other Debt Levy	64	81	90	96	27	0	0	0	0	0
Debt & LTFM School Taxes	\$ 337	\$ 322	\$ 394	\$ 450	\$ 459	\$ 461	\$ 424	\$ 425	\$ 425	\$ 425



Current LTFM 10-year Plan Project Cost

- ▶ School Board annually approves 10-year LTFM Plan for submission to state

Current 10 Year LTFM Plan Project Cost	
FY 2023	\$18,821,163
FY 2024	\$18,291,467
FY 2025	\$17,026,824
FY 2026	\$26,074,663
FY 2027	\$21,068,853
FY 2028	\$19,404,478
FY 2029	\$16,036,157
FY 2030	\$14,666,651
FY 2031	\$1,500,000
FY 2032	\$1,500,000

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LTFM Funding Uses

Allowable Uses

- Deferred maintenance projects
- Increasing accessibility to schools
- Health & Safety (Air quality, physical hazards, hazardous materials, fire & life safety etc.)

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Other Requirements

- Purpose must remain the same (like for like replacement)
- No expansion or realignment of space
- No technology
- No violence prevention or physical security improvements



Context on Current Facility Maintenance Plan

- ▶ Replacement Cost of All District Facilities = \$999,519,600
 - ▶ Based on current average cost per square foot for new construction
- ▶ Example Maintenance Issue: Roofing
 - ▶ Current roof replacement cost on 25 year cycle = \$34 million if replaced prior to further deterioration
 - ▶ Cost of replacement doubles if roof insulation deteriorates prior to replacement

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Operating Referendum

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Operating Referendum and Capital Project Authorities

- ▶ 2 Operating Referendum Authorities
 - ▶ 2014 Election Renewal
 - ▶ 2018 Election Increase

- ▶ Capital Projects Levy Authority
 - ▶ Authorized in 2014

21

2014 Operating Referendum Authority

November 4, 2014

SCHOOL DISTRICT QUESTION 1 (ISD #281)

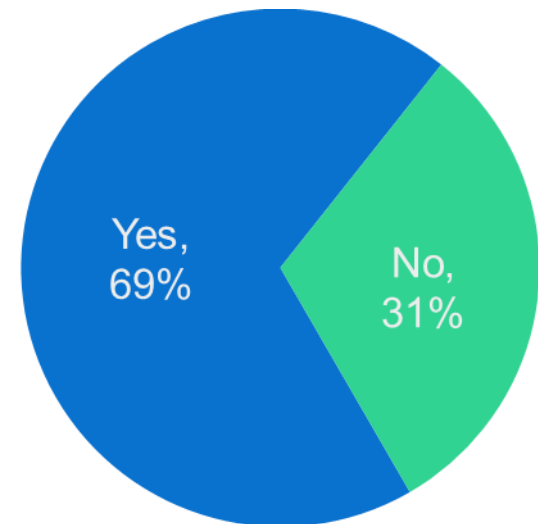
RENEWAL OF EXPIRING REFERENDUM REVENUE AUTHORIZATION

The board of Independent School District No. 281 (Robbinsdale Area Schools) has proposed to renew the school district's existing referendum revenue authorization of \$1,418.94 per pupil which is scheduled to expire after taxes payable in 2015. The proposed referendum revenue authorization would increase each year by the rate of inflation and be applicable for ten years, beginning with taxes payable in 2016, unless otherwise revoked or reduced as provided by law. Shall the increase in the revenue proposed by the board of Independent School District No. 281 be approved? BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING TO EXTEND AN EXISTING PROPERTY TAX REFERENDUM THAT IS SCHEDULED TO EXPIRE.

22

▶ Results

- ▶ 25,052 Yes (69%)
- ▶ 11,165 No (31%)
- ▶ Expires after taxes payable in 2025



2018 Operating Referendum Authority

November 6, 2018

SCHOOL DISTRICT QUESTION 1 (ISD #281)

Approval of School District Referendum Revenue Authorization

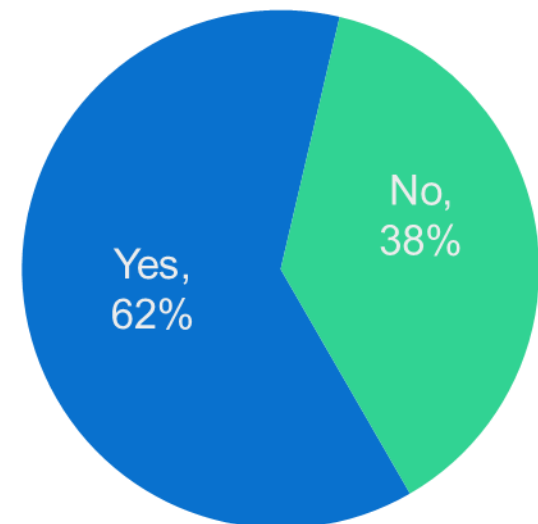
The board of Independent School District No. 281 (Robbinsdale) has proposed to increase its general education revenue by \$515 per pupil. The school district's actual referendum revenue authorization for any year shall not exceed the statutory maximum for that year. The proposed referendum revenue authorization would increase each year by the rate of inflation and be applicable for ten years, beginning with taxes payable in 2019, unless otherwise revoked or reduced as provided by law. Shall the increase in the revenue proposed by the board of Independent School District No. 281 be approved? BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE.

23

▶ Results

- ▶ 29,166 Yes (62%)
- ▶ 18,242 No (38%)

- ▶ Expires after taxes payable in 2028





Operating Referendum

ISD 281, Robbinsdale Area Schools Operating Referendum History

Year Held	Net \$/Pupil Unit (PU)	# Years	Pass / Fail	# Yes Votes	# No Votes
2001	837.38	10	Pass	12,247	8,201 ²⁴
2007	624.58	10	Fail	9,660	10,733
2008	512.1	7	Pass	30,083	24,490
2008	119.46	7	Pass	28,552	25,913
2014	1418.94	10	Pass	25,052	11,165
2018	515	10	Pass	29,166	18,242

Source: Minnesota Department of Education



Current Operating Referendum (Pay 2022 / FY 2023)

\$2,058,84 per Pupil

X

11,514.60 Pupils

=

\$23,706,719.06

25

Current Referendum Revenue for taxes payable in 2023 for Fiscal Year 2024



Options

1. Renew 2014 referendum authority
 - ▶ Need to hold election in 2024 or 2025 to renew
2. Reduce referendum
3. Increase referendum
 - ▶ Limited to additional \$52 per pupil or approximately \$600,000²⁶
4. Revoke and replace authority to combine into one authority
5. Let referendum expire

Capital Projects Levy

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2014 Capital Projects Authority

November 4, 2014

SCHOOL DISTRICT QUESTION 2 (ISD #281)

APPROVAL OF CAPITAL PROJECT LEVY AUTHORIZATION TO FUND TECHNOLOGY

The board of Independent School District No. 281 (Robbinsdale Area Schools) has proposed a capital project levy authorization in the amount of 4.207% times the net tax capacity of the school district. The money raised by this authorization will provide funds to increase technology access for students and staff through the acquisition, installation, replacement, support, and maintenance of software, applications, digital curriculum and resources, mobile devices, improved technology, technology systems, networks, and infrastructure, and related training. The proposed capital project levy authorization will raise approximately \$3,500,000 for taxes payable in 2015, the first year it is to be levied, and would be authorized for ten years. The estimated total cost of the projects to be funded over that time period is approximately \$35,000,000. The projects to be funded have received a positive review and comment from the Commissioner of Education. Shall the capital project levy authorization proposed by the board of Independent School District No. 281 be approved? BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE

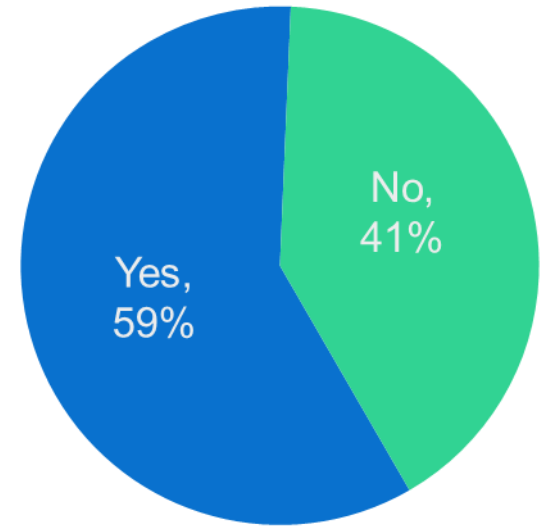
28



Capital Projects Levy Question Results

November 4, 2014

- ▶ Results
 - ▶ 21,264 Yes (59%)
 - ▶ 14,805 No (41%)
- ▶ Expires after taxes payable in 2024



29

***Need to hold election no later than
November 2024 to renew***



Current Capital Projects Levy(Pay 2023 / FY 2024)

4.207% Tax Rate

X

139,365,798 Net Tax Capacity

=

\$5,863,119

30

Current Capital Projects Levy Revenue for taxes payable in 2023 for Fiscal Year 2024



Capital Projects Levy History

Tax Year	Fiscal Year	Capital Projects Revenue
Pay 2014	FY 2015	\$0
Pay 2015	FY 2016	\$3,500,211
Pay 2016	FY 2017	\$3,789,478
Pay 2017	FY 2018	\$3,925,856
Pay 2018	FY 2019	\$4,202,835
Pay 2019	FY 2020	\$4,515,368
Pay 2020	FY 2021	\$4,826,922
Pay 2021	FY 2022	\$5,273,882
Pay 2022	FY 2023	\$5,524,476
Pay 2023	FY 2024	\$5,863,119





Capital Projects Levy

- ▶ Use of funds can include:
 - ▶ Constructing, repairing and improving school buildings
 - ▶ **Technology**
 - ▶ Telecommunications, hardware and software
 - ▶ Lease or purchase of vehicles
- ▶ Revenues **CANNOT** be used for general operations outside of specifically defined purposes

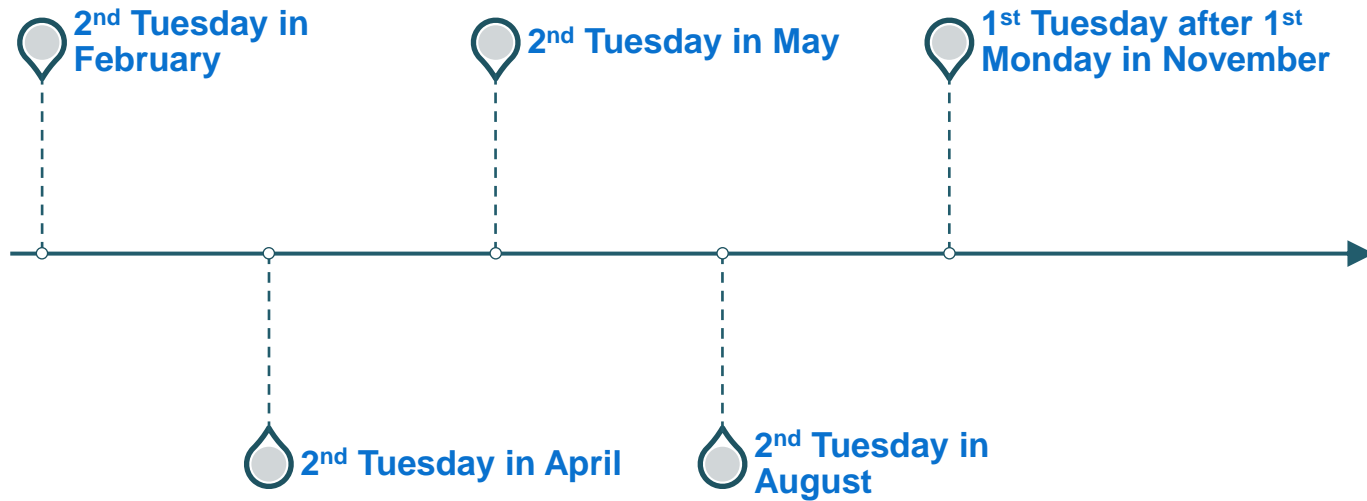


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Capital Projects Levy

▶ Election can be held:



33



Review

Operating Referendums

Wide range of uses

Vote on amount per pupil

State aid for many districts

Taxed on referendum market value

Most elections in November

Authority up to 10 years

Capital Projects Levy

Capital related items including technology

Vote on tax rate/\$ amount

No state aid

Taxed on net tax capacity

Elections can be held 5 dates throughout the year

Authority up to 10 years

34



Review

- ▶ 2 operating referendum authorities
 - ▶ Need to hold a referendum in 2024 or 2025 to at least maintain all authority
- ▶ Capital Projects Levy
 - ▶ Need to hold referendum no later than November 2024³⁵ to at least maintain authority



Contact Us



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To: School Board & Superintendent Engstrom
From: Ukee Dozier - Executive Director of Finance
Date: 2/6/23
Re: 403B Discovery in relation with FY22 Audit

District Deferred Compensation Liability Claim

Discovery

In the spring of 2022, a district employee brought forth claims of matching deferred compensation discrepancies. This prompted HR and Finance staff to confirm claims. In doing so, it revealed clerical errors that affected multiple employees dating back through multiple years.

Magnitude

As it's been determined, there are multiple employees who have been affected by this error. The total number of employees has not been confirmed but we do know that it stretches back multiple years. Because of the investment impact the district was advised to contract an actuary to quantify the potential gains of the missed contributions.

Next Steps

The district has contracted Hildi to conduct the actuarial report to quantify the total liability. The timeline that was provided on 1/20/23 was 2-3 months.

The district has also contracted an attorney in connection with actuary that specializes in employee benefit claims. The attorney will be working with the IRS to ensure proper forms and data are submitted to relieve the district of future claims within the actuarial report period.

Also, a claim has been submitted to our insurance carrier Liberty Mutual under the district E&O insurance. It is currently in claims review.

The district is revising current operations to mitigate clerical errors of this magnitude. This will include identifying and properly training staff responsible for calculation and oversight of deferred comp benefits as well as an annual internal audit review.

Audit

Because of the timing of the discovery, actuarial process and the assumed financial implications, it has been recommended that the annual audit for FY22 be on pause until total deferred liabilities are quantified. If we move forward without this quantified figure the district will be issued a qualified opinion on the audit. This does not bode well for bond ratings at which the district issues year over year for the LTFM 10 year maintenance schedule. Bill Lauer of MMKR will be presenting the FY22 audited financials as is, as well as providing more detail on the liability from an auditing perspective at the upcoming Feb 6th work session. He will be able to address any questions as they pertain to these two pieces.





Budget Update

Ukee Dozier
February 6, 2023

OUR UNIFIED DISTRICT VISION

Our mission is to inspire and educate all learners to develop their unique potential and positively contribute to their community

Presentation Purpose

The purpose of tonight's presentation is to:

- ❑ Provide a brief update on the Budget Timeline
- ❑ Update the BOE on the General Funds current budget standings before mid-year revisions for All Funds
- ❑ Future Budgetary Considerations in preparation for FY24 Budget

Budget Phases

Four phase process in Budget creation

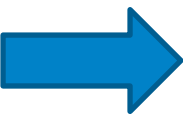
- ❑ **Data Gathering**
 - ❑ August thru December
- ❑ **Preparation**
 - ❑ January thru February
- ❑ **Presentation and Approvals (Including Mid Year)**
 - ❑ March thru June
- ❑ **Budget Implementation**
 - ❑ June and Beyond

Budget Timeline

Phase	Date	Who	Outcome	Documents
Data Gathering		GreyShading FAC	BlueShading - Board (Bold = School Board Budget Related Action)	
	August 1, 2022	Board Work Session	(1) FAC Presentation	(G) Spring 22 FAC Report
	August 15, 2022	Board Regular Meeting		
	August 23, 2022	Cabinet	(1) Preliminary Pay 2023 Levy	
	September 7, 2022	Business Meeting	(1) Preliminary Pay 2023 Levy (Non Action)	
	September 19, 2022	Board Regular Meeting	(1) Approve Preliminary Pay 2023 Levy (2) Renewal of Workers	(B) Levy Summary & Powerpoint
	September 20, 2022	FAC #1	(1) Welcome/Orientation (2) Enrollment to date (3) Levy Update	(A) Budget Timeline (B) Levy Summary
	October 3, 2022	Business Meeting	(1) Award Sale of GO LTFM Bond, Series 2022A	
	October 3, 2022	Board Work Session	(1) Understanding Budget Timeline	(A) Budget Timeline (D) Enrollment
	October 17, 2022	Board Regular Meeting		
	October 24, 2022	Cabinet	(1) ESSER Update (2) Staff Ratio/Reduction Analysis/Standard of Service	
	October 31, 2022	Budget Managers	Begin FY23 Mid Year Budget Review	
	October 31, 2022	Budget Managers	Preliminary direction for FY24 budget prep (Potential Reductions)	
	November 7, 2022	Board Work Session	(1) ESSER Update (2) Enrollment Update	(A) Budget Timeline
	November 15, 2022	FAC #2	(1) Welcome and Intro (2) Budget Timeline (3) Levy Update (4) Enrollment Update	(A) Budget Timeline (B) Levy Summary (D) Enrollment
	November 21, 2022	Business Meeting		(A) Budget Timeline
	November 21, 2022	CTF		
	December 5, 2022	Business Meeting	(1) Levy Update (Truth in Taxation) (2) Levy Pay 2023 (Non Action)	(B) Levy Summary
	December 5, 2022	Board Work Session	(1) Preliminary Audit Report (2) Finance/ESSER Update	(B) Levy Summary
	December 12, 2022	CTF	FY24 Budget Assumptions Review	
December 19, 2022	Board Regular Meeting	(1) Approve Final Pay 2023 Levy (2) Approval of Staff Ratio	(B) Levy Summary (F) Audit Report	
Preparation	January 9, 2023	Board Work Session	Review FY24 Preliminary Enrollment Projections (2) Finance Update with Preliminary FY23 Revised Budget (3) FY24 Budget Assumptions	(D) Enrollment Projections (E) Fund Balance Summary
	January 16, 2023	CTF	Propose budget/compensatory and staffing allocations for	
	January 17, 2023	FAC #3	(1) Preliminary Audit Report (2) ESSER Update (3) FY24 Enrollment	(E) Fund Balance Summary (K) 5 Year
	January 23, 2023	CTF	Finalize budget/compensatory and staffing allocations for	
	Jan 25-Feb 4, 2023	Budget Managers	Begin Staffing Meetings for FY24 Budget	
	January 24, 2023	Board Regular Meeting	(1) Final Audit Report (2) Non Resident Enrollment Capacity Limits	(F) Audit Report
	February 6, 2023	Budget Managers	Capital and Debt Service budgets due	
	February 6, 2023	Board Work Session	Review FY24 Preliminary Enrollment Projections (2) Current Year Finance Update	
	February 6, 2023	Business Meeting	(1) Approval of resolution for non resident student enrollment capacity limits	
	February 21, 2023			
	February 24, 2023	Budget Managers	All FY24 department and school budgets requests due to Business	
	Approval	March 6, 2023	Board Work Session	(1) FY23 Preliminary Revised Budget (2) FY24 Budget Assumptions
March 14, 2023		FAC #4	(1) FY23 Preliminary Revised Budget (2) FY24 Budget Assumptions (3) Long Term Debt (4) Long Term Planning	(A) Budget Timeline
March 20, 2023				
April 4, 2023		Business Meeting	(1) FY23 Preliminary Revised Budget - Non Action?	(E) Fund Balance Summary
April 17, 2023		Board Regular Meeting	(1) Approve FY23 Mid year Revised budget	(F) Fund Balance Summary
May 1, 2023		Board Work Session	Preliminary FY24 Budget Assumptions and proposal	(E) Fund Balance Summary
May 16, 2023		FAC #5	(1) FY24 Budget Process Update (2) Prepare FAC Board Presentation	(A) Budget Timeline (H) Spring 2023 FAC
May 15, 2023		Board Regular Meeting		
June 5, 2023	Board Work Session	(1) FAC Presentation (2) Review Final FY24 Budgets for all funds (Non	(E) Fund Balance Summary (H) FY23 FAC	
June 19, 2023	Board Regular Meeting	(1) Approve Final FY24 Budget for all funds (2) IFM 10 Year Plan (3)	(I) FY24 Budget Book	



Budget Timeline



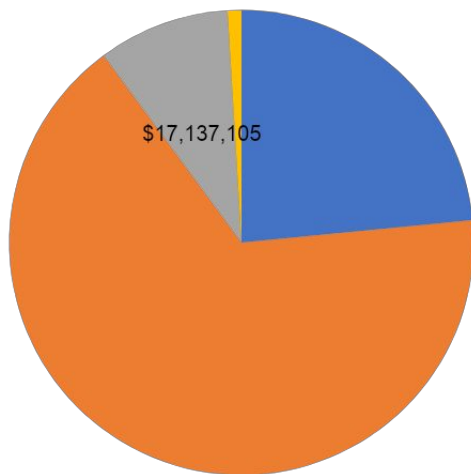
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	February 6, 2023	Budget Managers	Capital and Debt Service budgets due	
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	February 24, 2023	Budget Managers	All FY24 department and school budgets requests due to Business	

Budget Update

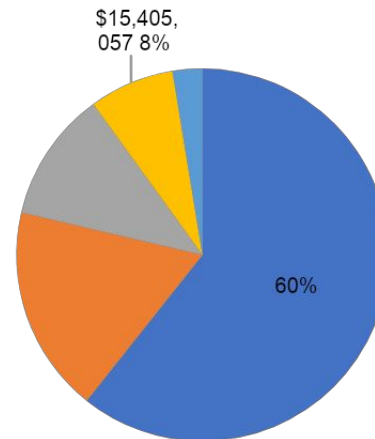
General Fund Budget

Budgeted Revenues	Budgeted Expenditures
\$185,694,354	\$190,770,269

General Fund Revenue by source



General fund expenditure by object



FY23 General Fund Assumption Parameters

Revenues	
Formula %	2%
Formula \$	\$6,863
PY Diff	\$135 PP

Expenditures	
Labor	2%
Non-Labor	5.1%

Enrollment ADM	
Prior Year	11,098
Budgeted	10,763
PY Diff	-335

*Enrollment ADM – Fall Seat Cnt	
Budgeted	10,763
Fall Seat Count Proj	10,871
PY Diff	+108

Preliminary Adjustment

Revenue

- Gen Ed - 660k
- SPED - 1.5m
- Deseg Trans - (1.6m)
- Foster Trans - (264k)
- County Apprt – 687k
- Fees/Admission - 655k
- Flex Benefits Pass Thru - 1.5m

Total Revenue Adjustment: \$3.1 m

Expenditures

- Labor - (2.74m)
- Deseg Trans – (723k)
- Flex Benefits Pass Thru – 1.5m
- SPED Non-Labor – (1.6m)
- Capital – (143k)
- Other – 376k

Total Expenditure Adjustment: (\$3.3 m)

FY23 General Fund Preliminary Balance Adjustment

	Revenues	Expenditures	Difference
FY23 Budgeted	\$185,694,354	\$190,770,269	(\$5,075,915)
Preliminary Adj	\$3,100,000	(\$3,300,000)	\$6,400,000
Prelim Adj Budget	\$188,794,354	\$187,470,269	\$1,324,085

Future Budgetary Considerations

2023 Legislative Session

Governors Proposals

- Funding Formula for new biennium and beyond
- Special Ed Cross Subsidy
- EL Cross Subsidy
- Universal Meals (Fund 2)
- VPK

Legislative Timeline

- February 28th – Feb Budget and Economic Forecast
- March 10th – First Committee deadline
- March 24th – Second Committee deadline
- April 4th – Third Committee deadline
- May 22nd – Session Adjournment

Next Steps

- ❑ **Mid Year Revisions – All Funds**
 - ❑ BOE approval on April 17, 2023
- ❑ **Create FY24 Original Budget**
 - ❑ Preliminary Original Budget Presentation for BOE on May 1, 2023
Work Session
 - ❑ To BOE for Approval on June 19, 2023

Questions



Assumption Parameters

	2%	3%	4%	5%
Assumed Formula Increase: FY24 without VPK				
Est. Decline enrollment (WADM) +/-	(467)	(467)	(467)	(467)
Est. Aid Impact +/-	(3,279,324)	(2,466,804)	(1,654,283)	(853,538)
Compensatory +/-	6,152,653	6,152,653	6,152,653	6,152,653
Referendum and Non Restrictive levy +/-	3,360,349	3,360,349	3,360,349	3,360,349
FY24 Proj Total Revenue +/-	6,233,678	7,046,198	7,858,719	8,659,464
Assumed Formula Increase: FY24 with VPK				
Est. Decline enrollment (WADM) +/-	(292)	(292)	(292)	(292)
Est. Aid Impact +/-	(2,352,612)	(1,531,270)	(709,929)	99,509
Compensatory +/-	6,152,653	6,152,653	6,152,653	6,152,653
Referendum and Non Restrictive levy +/-	3,360,349	3,360,349	3,360,349	3,360,349
FY24 Proj Total Revenue +/-	7,160,098	7,981,440	8,802,781	9,612,219
Average Steps and Lanes for FY24: 1.53%	1.53%	1.53%	1.53%	1.53%
Total Labor Assumption:	1.53%	2.00%	2.50%	3.00%
FY24 Total Proj Labor +/-	604,719	1,197,058	1,827,206	2,457,354

ROBBINSDALE AREA SCHOOLS

**INDEPENDENT SCHOOL DISTRICT #281
NEW HOPE, MINNESOTA**

Serving the communities of Brooklyn Center, Brooklyn Park, Crystal, Golden Valley,
New Hope, Plymouth and Robbinsdale

FY2023-24 Enrollment Projections



Enrollment Projections

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Middle School Historical Trends..... Page 7

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District Total Enrollment Trends.....Page 9

Enrollment Projection Overview for Fiscal Year 2024

Enrollment is projected from a variety of data sources. The data analyzed in these projections consists of live birth rates within the district, Pre School data, historical trends, and basic student migration. Other factors to consider but vary regarding projections are residential development trends, Non-Resident Open Enrollment as well as Non-Public Education options.

Head Count

Headcount is the first metric used to establish a basis for staffing needs for the upcoming fiscal year. The total head count of enrollment for Fiscal Year 2024 is projected at 10,552, which is a reduction of 100 students from the FY23 fall seat count. This figure is reflective of the District's K-12 rollover and incorporates student migration in relation to cohort survival. It is exclusive of Early Childhood and Voluntary Pre-K enrollment count. The projected enrollment for Kindergarten, Elementary (Including Kindergarten), Middle School and High School are the following:

- Kindergarten: **705**
- Elementary K-5: **4,478**
- Middle School 6-8: **2,152**
- High School 9-12: **3,922**

Average Daily Membership

Average Daily Membership, or ADM, is a metric derived from the average daily attendance of the district's total head count. ADM is the figure used to generate revenue sources. The districts FY24 ADM enrollment projection is 10,458. This figure is derived from Oct 2022 K-12 fall seat count numbers and is based on prior year trends and may vary based on mid-year enrollment changes. It is exclusive of Early Childhood and Voluntary Pre-K enrollment count.

Live Birth Data

Year	Hennepin County	Total in District	Kindergarten Enroll 5 yr. Lag	Actual Kindergarten	% Of Total Births
2011	15,880	2,860	2016	918	5.8%
2012	16,281	2,972	2017	865	5.3%
2013	16,539	2,977	2018	845	5.1%
2014	16,693	2,938	2019	862	5.2%
2015	16,739	2,878	2020	895	5.3%
2016	16,377	2,864	2021	731	4.5%
2017	16,241	2,791	2022	793	4.9%
2018	15,744	2,724	2023	722	4.6%
2019	15,306	2,738	2024	705	4.6%
2020	14,714	2,522			
			2025	690	4.7%
			*Estimate based on 3-year Average		

School Enrollment Projection by School and Grade

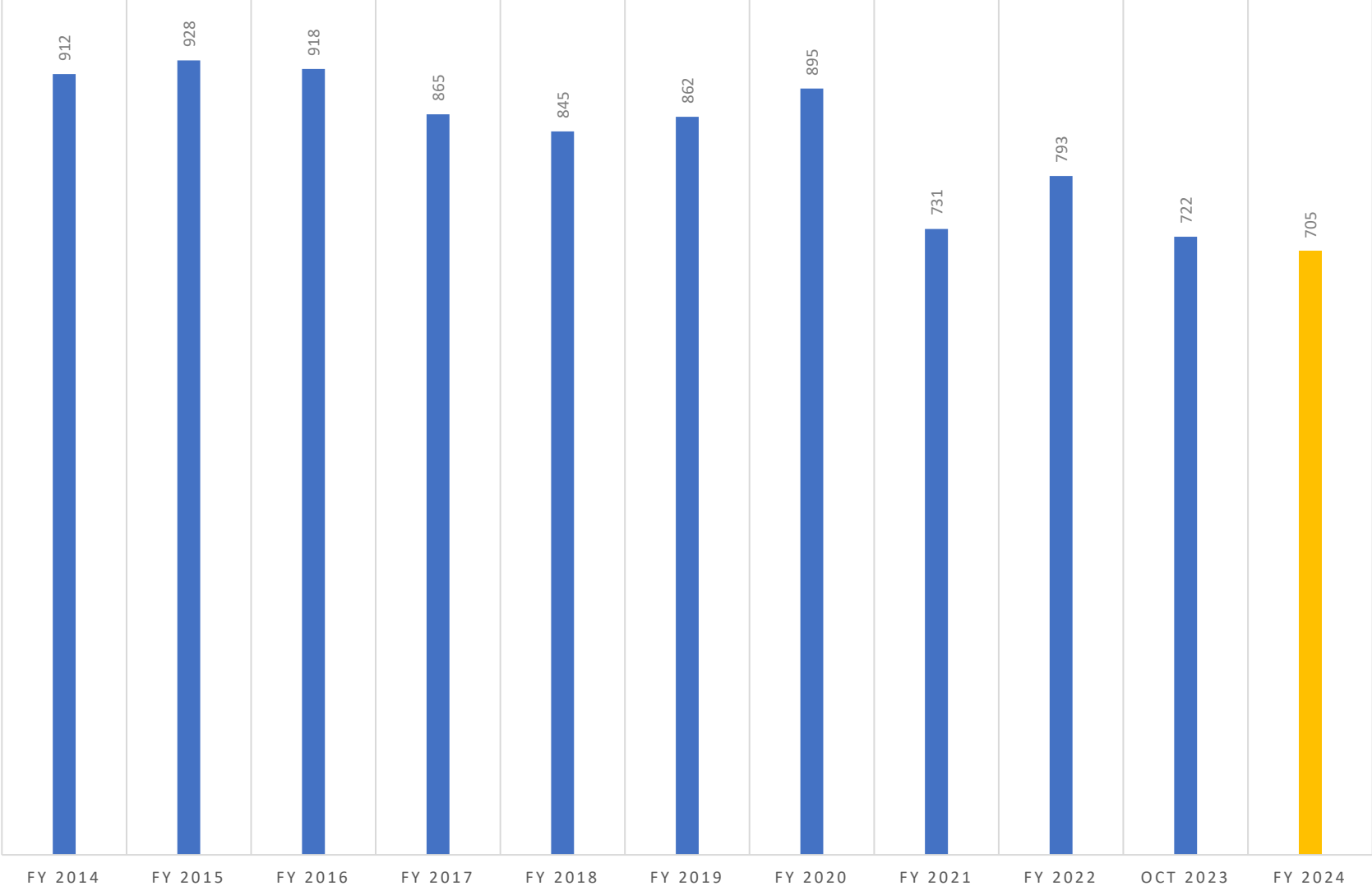
Head Count	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Oct 2022	Variance
FY24 Projection																
Forest	60	57	65	71	72	58	-	-	-	-	-	-	-	383	380	3
Lakeview	45	48	58	58	53	70	-	-	-	-	-	-	-	332	358	(26)
SEA - Olson	66	67	66	74	73	77	-	-	-	-	-	-	-	423	432	(9)
Meadow Lake	80	87	84	74	75	83	-	-	-	-	-	-	-	483	462	21
Neill	45	55	60	58	61	50	-	-	-	-	-	-	-	329	332	(3)
RSIS	131	127	129	126	110	109	-	-	-	-	-	-	-	732	701	31
Noble	32	34	37	40	43	47	-	-	-	-	-	-	-	233	234	(1)
Northport	80	79	80	80	82	65	-	-	-	-	-	-	-	466	442	24
Sonnesyn	50	59	65	45	60	42	-	-	-	-	-	-	-	321	319	2
Zachary Lane	50	57	75	50	84	59	-	-	-	-	-	-	-	375	389	(14)
FAIR Pilgrim	66	60	66	72	70	67	-	-	-	-	-	-	-	401	399	2
FAIR Crystal	-	-	-	-	-	-	142	104	98	-	-	-	-	344	251	93
Plymouth	-	-	-	-	-	-	260	253	276	-	-	-	-	789	842	(53)
Robbinsdale	-	-	-	-	-	-	187	201	220	-	-	-	-	608	645	(37)
Sandburg	-	-	-	-	-	-	113	107	135	-	-	-	-	355	418	(63)
Cooper	-	-	-	-	-	-	-	-	-	433	446	418	340	1,637	1,641	(4)
Armstrong	-	-	-	-	-	-	-	-	-	450	471	485	422	1,828	1,838	(10)
Highview ALC	-	-	-	-	-	-	-	-	-	-	-	20	75	95	202	(107)
RVA Elem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21	(21)
RVA Secondary	-	-	-	-	-	-	-	34	22	29	61	82	130	358	278	80
RTC	-	-	-	-	-	-	-	-	-	-	-	-	60	60	68	(8)
	705	730	785	748	783	727	702	699	751	912	978	1,005	1,027	10,552	10,652	(100)

Head Count	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
Oct 2022	722	784	719	794	746	704	682	762	765	960	969	885	1,160	10,652
FY24 Proj	705	730	785	748	783	727	702	699	751	912	978	1,005	1,027	10,552
	(17)	(54)	66	(46)	37	23	20	(63)	(14)	(48)	9	120	(133)	(100)

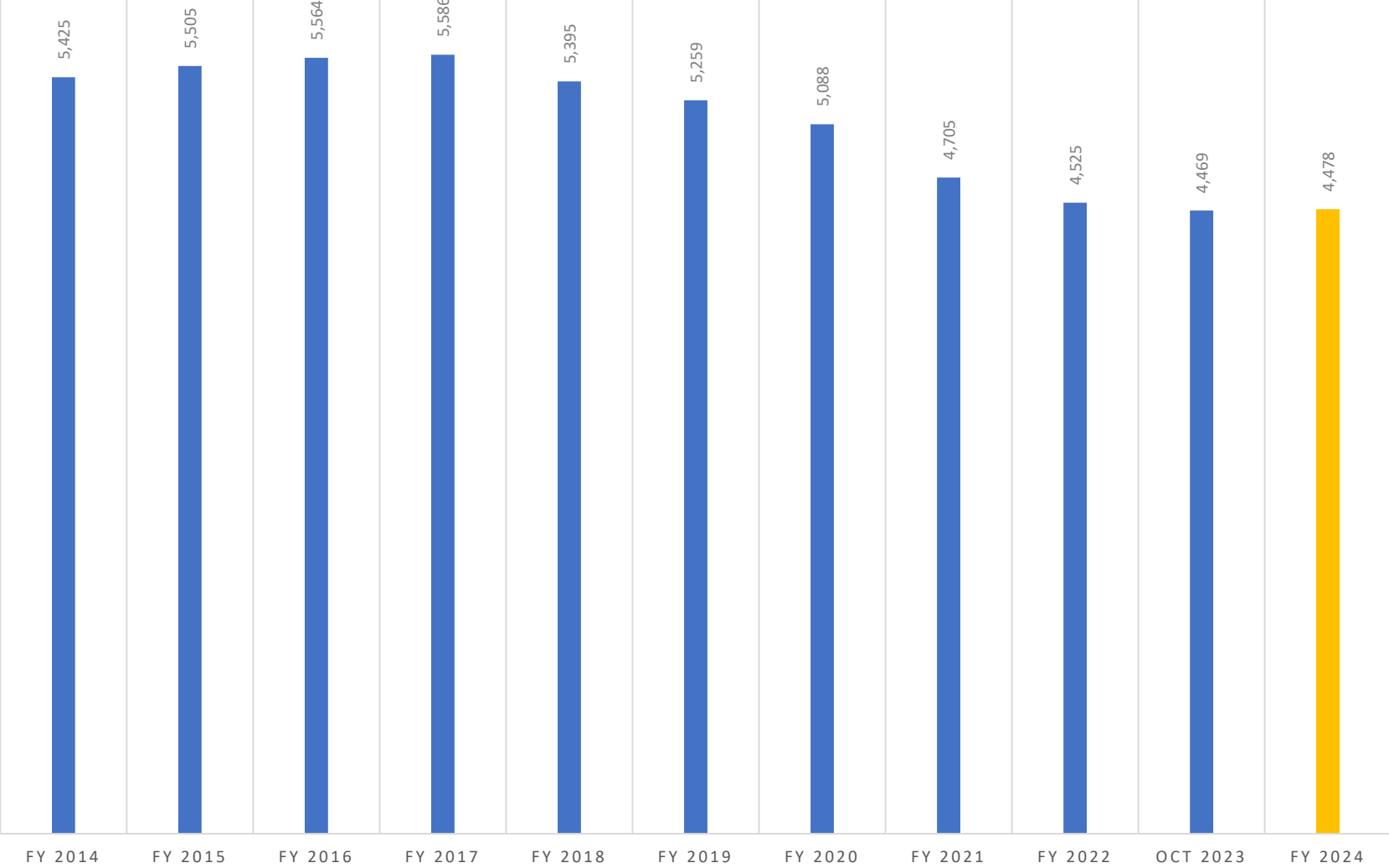
ADM Projection

ADM	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	WADM
Oct 2022	728	786	724	803	753	709	698	762	776	959	963	875	1,076	10,613	11,695.19
FY24 Proj	705	716	775	718	804	735	675	713	759	889	951	934	1,085	10,458	11,523.87
Variance	(23)	(71)	51	(86)	50	26	(23)	(49)	(17)	(70)	(13)	60	9	(155)	(171)

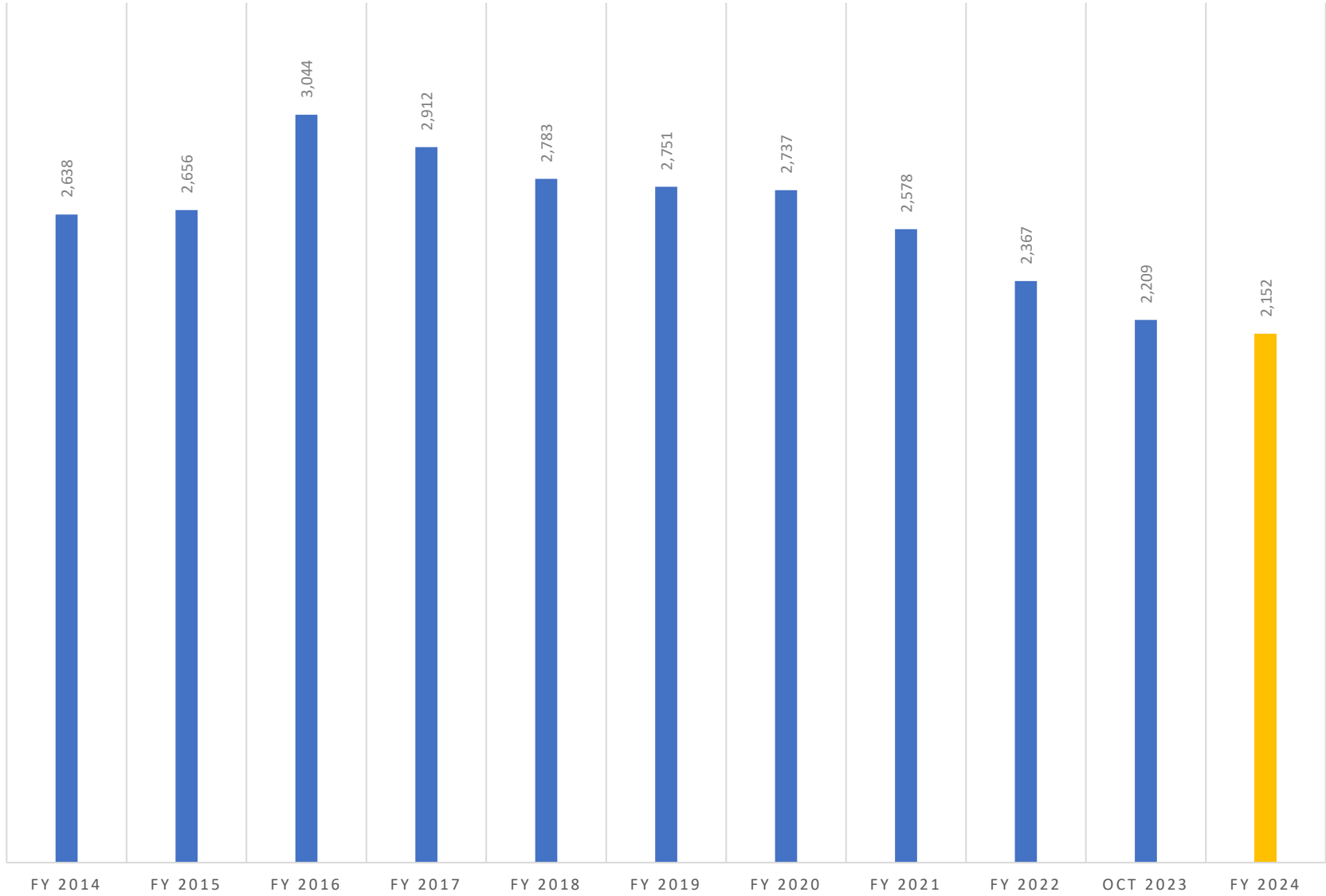
KINDERGARTEN



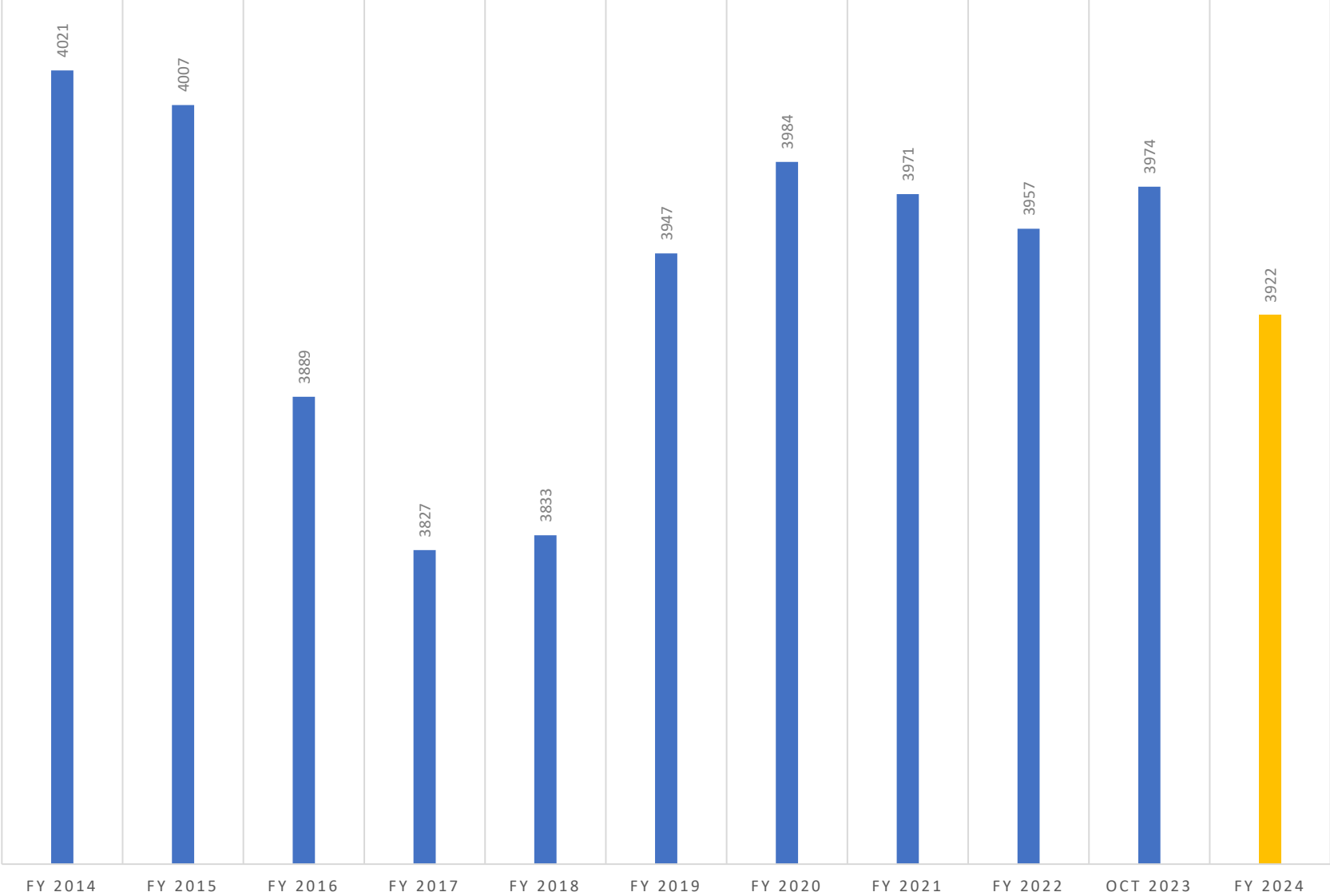
ELEMENTARY K-5



MIDDLE SCHOOL 6-8



HIGH SCHOOL 9-12



TOTAL ENROLLMENT

