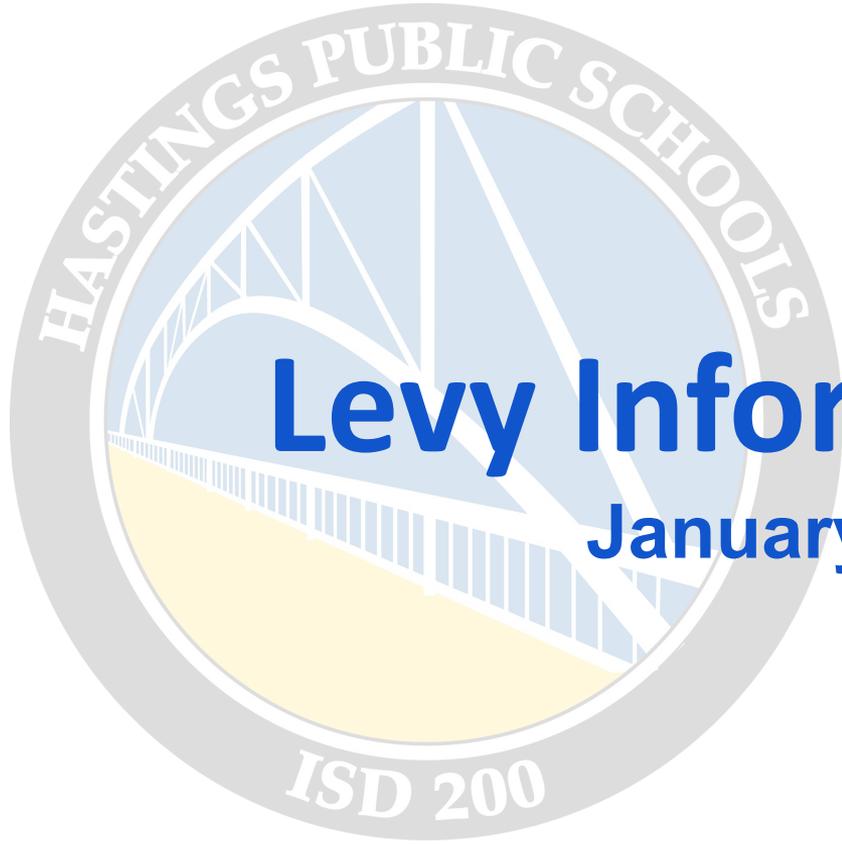


Hastings Area Public Schools - ISD 200
School Board Meeting Agenda

Wednesday, January 5, 2022
Work Session
Middle School Media Center

- I. **Items for Discussion**
 - a. Levy Information



Levy Information

January 5, 2022

Operating Levy Status

Election	Revenue Began	Last Year of Revenue	\$/APU	Votes	Authority for FY22 (After LOR)
Nov. 2013	FY15	FY24	\$869.85 (Renew)	2,622 Yes 1,931 No	\$572.87
Nov. 2017	FY19	FY28	\$773.00 (\$300 Increase)	2,695 Yes 1,661 No	\$828.21
Total Referendum Authority for FY22					\$1,401.08

Both authorities have inflationary increases in place resulting in the following total authority for future years:

	FY23	FY24	FY25	FY26
Total Referendum Authority	\$1,437.87	\$1,476.94	\$881.79	\$901.97

Referendum Cap for FY23: \$1,881.81 (Difference = \$443.94)



Referendum Revenue for FY22

	Nov. 2013 Election (FY 15-24)	Nov. 2017 Election (FY 19-28)	Total
Adj. Pupil Units	4,598.95	4,598.95	4,598.95
FY22 Authority	\$572.87	\$828.21	\$1,401.08
Total FY22 Revenue	\$2,634,600.49	\$3,808,896.38	\$6,443,496.87

This revenue is generated from all local levy - no state aid.



Timing

Election	Process Start Date	Levy Cycle	Revenue Start	Last Year of Revenue
Nov. 2023	Jan. 2022	Pay 24	FY25	FY34

Considerations:

- Renew, Increase, Tiered, Other

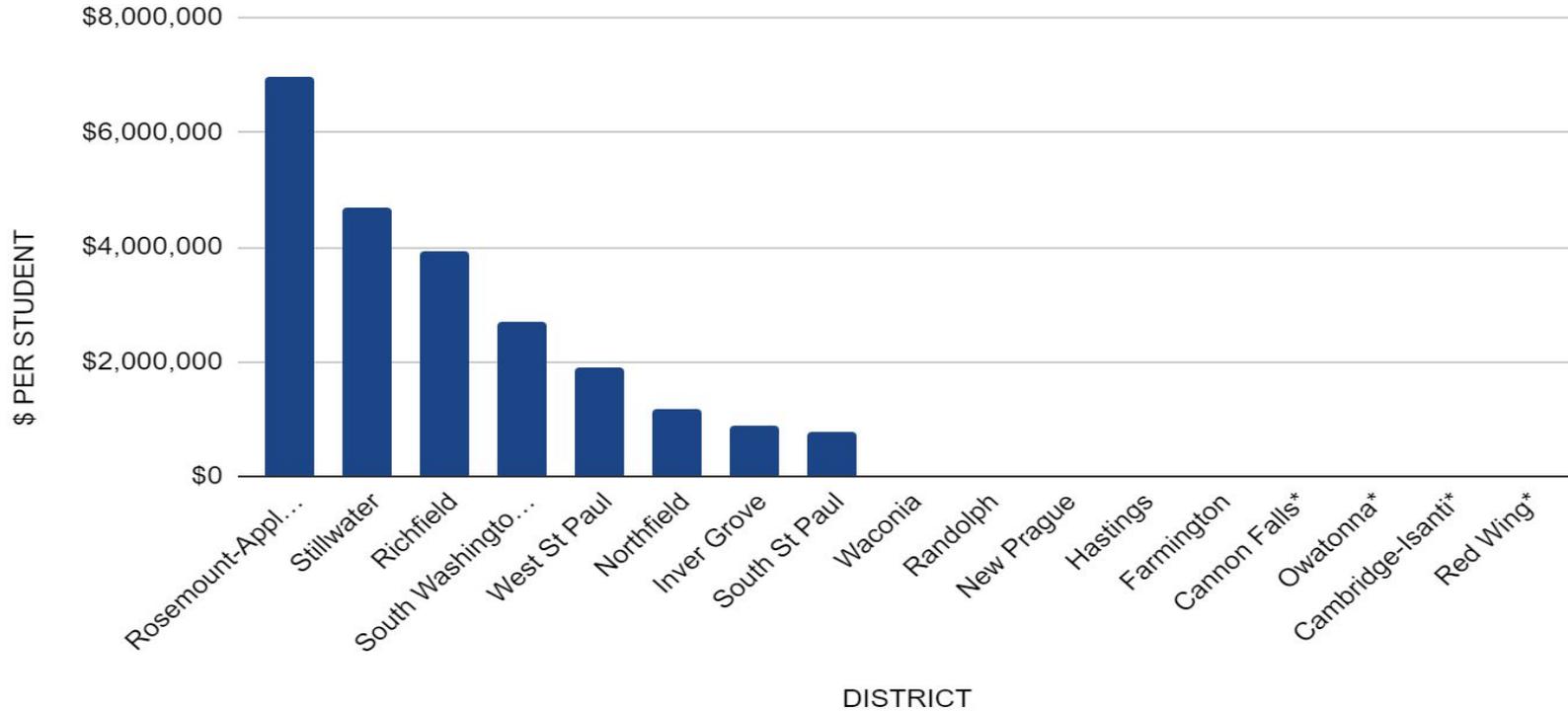


Capital Projects/Technology Levy

- Voter Approved
- Based on net tax capacity (includes agriculture land)
- Identify annual amount of revenue desired and then base it on a percentage of net tax capacity
- 10 year maximum
- Frees up funds in the general fund
- Specify “technology” use, can include technology staffing
- Annual student device replace cost is \$279,000
- Annual staff device replace cost is \$85,000
- Annual infrastructure cost is \$300,000
- Currently the Technology Committed Account balance is \$934,543.50
- Board approved transfer from fund balance is \$300,000 (FY23)



Capital Projects Levy Comparison: Neighboring and Comparable Size Districts



OPEB Levy

- Other Postemployment Benefits
- Board approved
- Can apply for the unfunded actuarial accrued liability under GASB 75 for contracts that include a sunset clause for retiree health insurance benefits
- Estimated potential levy amount is \$422,250 (updated for newly added sunset clause for teachers retiree health insurance benefits)
- Submitted in the fall of the prior fiscal year as part of levy process



Aggregate Debt Service

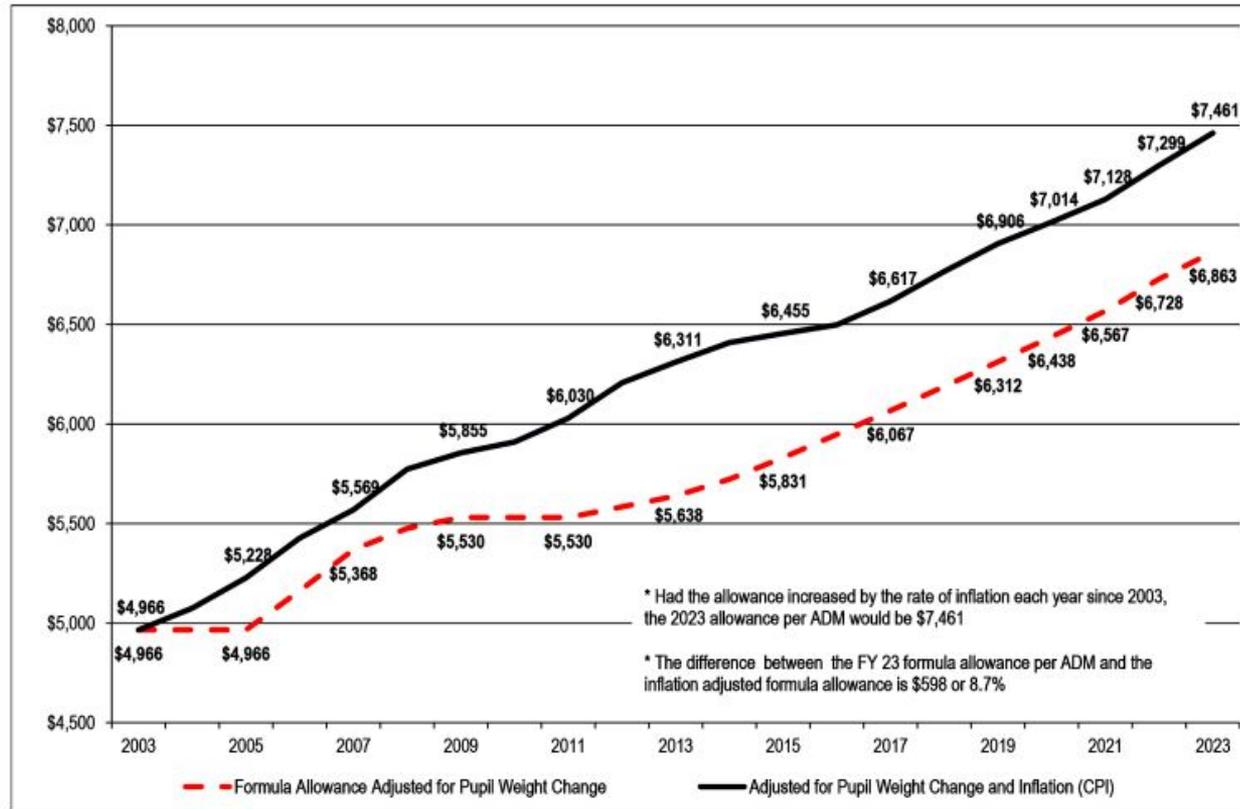
Aggregate Debt Service							By MDE Levy Categories, 105% of Debt Service			
DATE	2009A Txble GO Sch Bldg Bonds (QSCBs)*	2011A GO Alt Fac Ref Bonds (04A)	2014A GO Ref Bonds (05A)	2016A GO Sch Bldg Ref Bonds (10A)	2018A GO Sch Bldg Bonds (CABs)	TOTAL	Voter Approved	Non-Voter Approved	Total Levy	GDS Req Debt Levy
02/01/2019	1,149,800.00	347,987.50	3,011,000.00	159,100.00	-	4,667,887.50	4,535,685.00	365,386.88	4,901,071.88	4,901,071.88
02/01/2020	1,149,800.00	351,887.50	3,021,000.00	161,600.00	-	4,684,087.50	4,548,810.00	369,481.88	4,918,291.88	4,918,291.88
02/01/2021	1,149,800.00	355,587.50	3,020,500.00	159,000.00	-	4,684,887.50	4,545,555.00	373,366.88	4,918,921.88	4,918,921.88
02/01/2022	1,149,800.00	359,087.50	3,013,500.00	161,400.00	-	4,683,587.50	4,540,725.00	377,041.88	4,917,766.88	4,917,766.88
02/01/2023	1,149,800.00	356,215.00	-	163,700.00	3,015,000.00	4,684,515.00	4,544,715.00	374,025.75	4,918,740.75	4,918,740.75
02/01/2024	1,149,800.00	358,225.00	-	160,900.00	3,015,000.00	4,683,725.00	4,541,775.00	376,136.25	4,917,911.25	4,917,911.25
02/01/2025	1,149,800.00	-	-	163,100.00	3,370,000.00	4,682,700.00	4,916,835.00	-	4,916,835.00	4,916,835.00
02/01/2026	-	-	-	160,200.00	4,525,000.00	4,685,200.00	4,919,460.00	-	4,919,460.00	4,919,460.00
02/01/2027	-	-	-	162,300.00	4,520,000.00	4,682,300.00	4,916,415.00	-	4,916,415.00	4,916,415.00
02/01/2028	-	-	-	159,300.00	4,525,000.00	4,684,300.00	4,918,515.00	-	4,918,515.00	4,918,515.00
02/01/2029	-	-	-	161,300.00	4,525,000.00	4,686,300.00	4,920,615.00	-	4,920,615.00	4,920,615.00
02/01/2030	-	-	-	163,200.00	4,520,000.00	4,683,200.00	4,917,360.00	-	4,917,360.00	4,917,360.00
02/01/2031	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2032	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2033	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2034	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2035	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2036	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2037	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2038	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2039	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2040	-	-	-	-	4,685,000.00	4,685,000.00	4,919,250.00	-	4,919,250.00	4,919,250.00
02/01/2041	-	-	-	-	1,215,000.00	1,215,000.00	1,275,750.00	-	1,275,750.00	1,275,750.00
Total	\$8,047,200.00	\$2,128,990.00	\$12,066,000.00	\$1,935,100.00	\$80,080,000.00	\$104,257,290.00	\$107,234,715.00	\$2,235,439.50	\$109,470,154.50	\$109,470,154.50

*P&I is equal to the supplemental interest plus the sinking fund principal deposit to the GIC



General Education Formula Allowance, 2003-2023

Adjusted for Pupil Weight Change and Inflation (CPI)



Source: MDE Inflation Estimates, July 2021



Association of Metropolitan School Districts

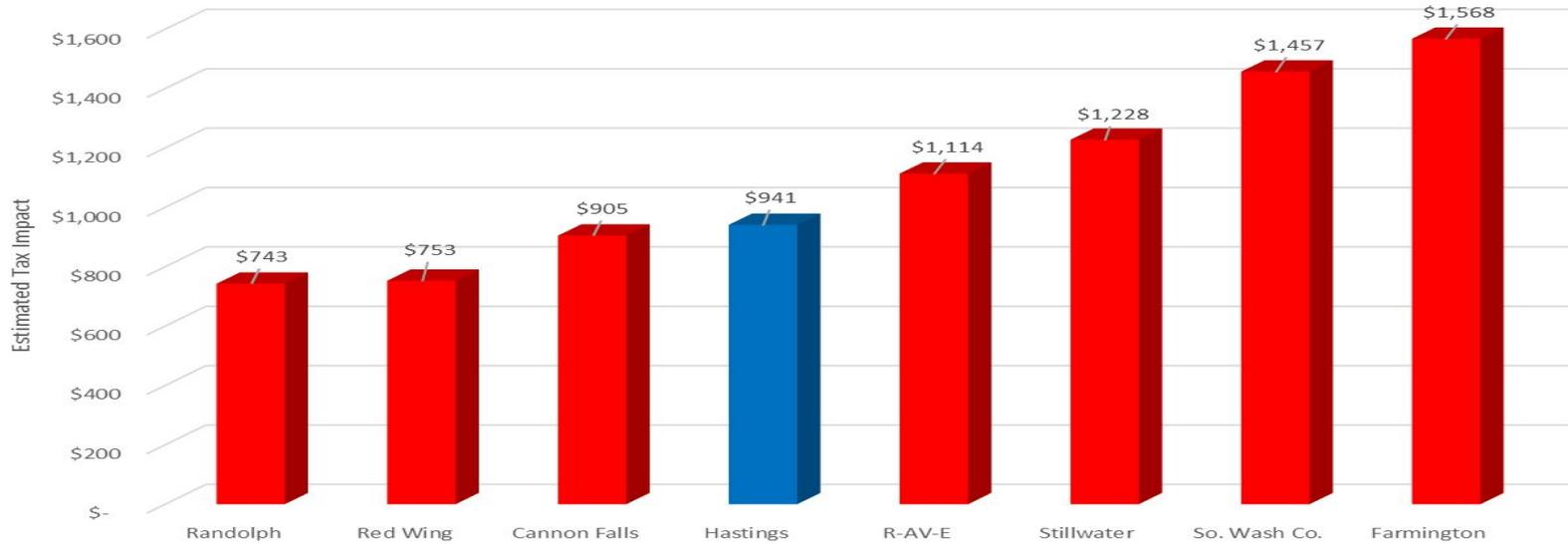


EHLERS



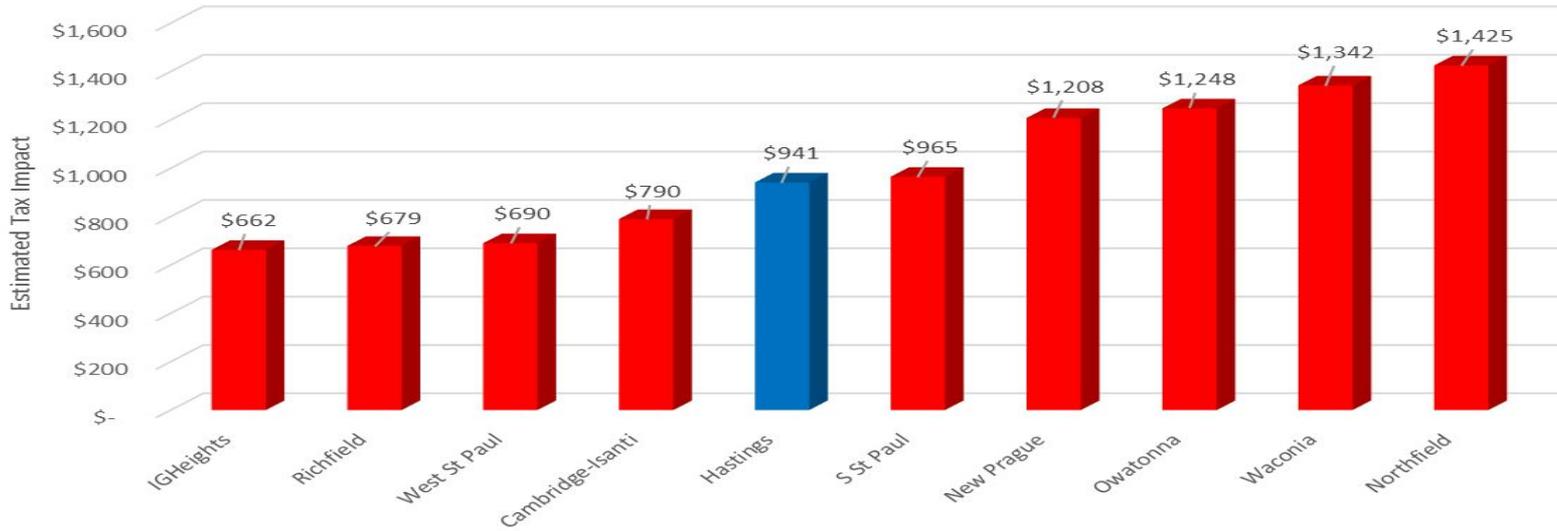
School Property Tax Comparison Chart for Hastings and Surrounding Districts

Total School District Taxes Paid - Pay 21
Tax Impact Comparison - Total Levy
\$250,000 Homestead Residential
Neighboring Districts



School Property Tax Comparison Chart for Hastings and Comparison Districts

**Total School District Taxes Paid - Pay 21
Tax Impact Comparison - Total Levy
\$250,000 Homestead Residential
Similar Sized Districts**



Next Steps

- January - April 2022 (Broad-based community phone survey)
- Spring 2022 - (Demographic study)
- April 2022-April 2023 (Discuss and plan for possible November 2023 referendum based on financial realities, community context and survey results; increase community awareness of district's financial realities and other key issues)
- April-May 2023 (Referendum specific survey to assess community's tax tolerance and alignment with district needs, as well as testing potential messages)
- May-June 2023 (Administrative recommendation and Board decision regarding November 2023 referendum)
- June-November 2023 (Communication with community about referendum, if on November ballot)

