

Audit Committee Meeting
Monday, December 5, 2022 3:15 PM

Dr. Matthew Prophet Education Center - Board
Auditorium
501 N. Dixon St
Portland, OR 97227

Agenda

1. Welcome to the Audit Committee / Introductions
2. Office of Internal Performance Audit (OIPA) Overview
3. Community member participation on Audit Committee
4. Office of Internal Performance Audit (OIPA) Activity Status Update
5. Presentation of the results of the 2021-22 Annual Comprehensive Financial Report (ACFR)
6. Public Comment

To sign-up for public comment email PublicComment@pps.net or call Kara Bradshaw at 503-916-3906.



PORTLAND PUBLIC SCHOOLS

The Office of Performance Audit (OIPA) Overview

Date: December 5, 2022





OIPA Overview

- ❖ Purpose and Mission
- ❖ Authority and Responsibilities
- ❖ Independence and Objectivity
- ❖ Standards
- ❖ Key Performance Indicators (KPIs)



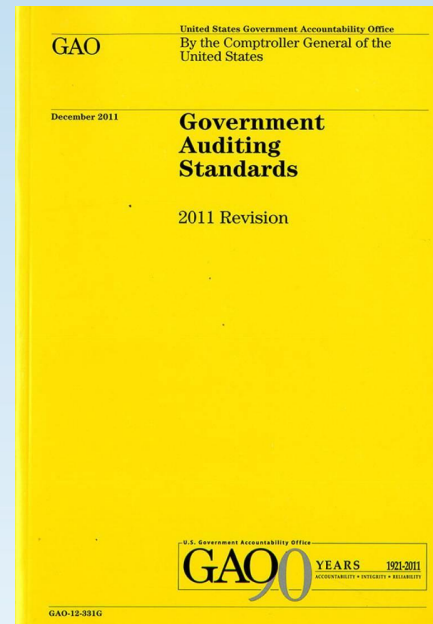
Independence and Objectivity

- The OIPA Senior Internal Performance Auditor is hired, evaluated, and may only be removed by the PPS Board of Education.
- Reporting directly to the PPS Board of Education is meant to ensure the work of the OIPA is independent, impartial, and objective so stakeholders can trust the audit results and recommendations.



Auditing Standards

The US Government Accountability Office (GAO) issues the Generally Accepted Government Auditing Standards (**GAGAS**) – also known as the Yellow Book





Key Performance Indicators (KPIs)

KPI 1: Number of audits completed per full time equivalent (FTE) employee –
Target 1.5 audits per FTE

KPI 2: Recommendation implementation rate (within two years of report date)–
Target 75%

KPI 3: Rate of management's agreement with recommendations – Target 75%

Informational performance measure: Average audit hours and number of audits completed

Audit Survey: Survey is almost ready for implementation.



Questions?



Audit Committee Meeting Date: December 5, 2022

Audit Status Update

Hardship Transfer Audit

- Final audit report will be presented in the next Audit Committee meeting - January 19, 2023.

Student Body Activity Funds Audit

- Current Audit - planning complete - temporary pause on fieldwork which will resume in January 2023.

English Language Development

- Current Audit - early in the planning phase of the audit

Other OIPA Activity Update

Audit Plan for the 2022-23 School Year

- OIPA has met with the school district's leadership team to solicit input and will be reaching out to members of the Audit Committee and the PPS Board of Education for input. We plan to have a draft for the Audit Committee's consideration in the January 19, 2023 meeting.