



**BOARD OF EDUCATION BUDGET HEARING  
MEETING  
MEDIA CENTER  
LAKEWOOD PUBLIC SCHOOLS  
7223 VELTE RD  
LAKE ODESSA, MICHIGAN 48849  
June 22, 2026  
6:45 PM**

**AGENDA**

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Roll Call**
- 4. Guest or Citizen Introduction Agenda/Non-Agenda Items**
- 5. Guest/Citizen Comment - Agenda Items**
- 6. Presentations, Discussions & Information**
  - a. 2026-27 Original General Fund Operating, Food Service Fund, Activity Fund 2
- 7. Guest/Citizen Comment - Non-Agenda Items**
- 8. Adjournment**

*This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in agenda item Public Comment.*

**FISCAL YEAR 2025-2026  
FINAL AMENDMENT  
GENERAL FUND,  
FOOD SERVICE FUND AND  
STUDENT ACTIVITIES FUND  
BUDGET**

**June 08, 2026**



**GENERAL APPROPRIATION RESOLUTION AMENDMENT**

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS**

RESOLVED, that this resolution shall be the final amendment to the general appropriations of Lakewood Public Schools for the fiscal year 2025-26: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2025-26 which includes 17.973 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:	
Local	\$2,814,869
State	\$17,955,200
Federal	\$400,487
Incoming Transfers & Other Transactions	<u>\$593,727</u>
Total Revenue	<u>\$21,764,283</u>
Fund Balance, July 1, 2025 (audited)	5,077,204
Less Non-spendable Fund Balance (audited)	<u>63,526</u>
Fund Balance Available to Appropriate	<u>5,013,678</u>
Total Available to Appropriate	<u><u>26,777,961</u></u>

Be it further resolved that \$22,246,843 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	9,685,574
Added Needs	3,392,897
<i>Support Services:</i>	
Pupil Services	961,335
Instruction Staff Services	559,435
General Administration Services	631,838
School Administration Services	1,235,513
Business Services	511,641
Operation and Maintenance Services	1,995,349
Pupil Transportation Services	1,820,802
Other Supporting Services	700,807
Athletics	539,183
<i>Community Services</i>	<u>6,700</u>
<b>TOTAL EXPENDITURES</b>	<u>22,041,074</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>205,769</u>
<b>TOTAL APPROPRIATED</b>	<u><u>22,246,843</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

**THIS RESOLUTION TAKES EFFECT WHEN AUTHORIZED BY BOARD**

Lakewood Public Schools  
 General Fund Budget and Prior Year Audited Amounts Summary  
 For the Fiscal Years Ending, June 30, 2024, 2025 and 2026

	2023-24	2024-25	2025-26	2025-26	2025-26
	AUDITED	AUDITED	ADOPTED	ADOPTED	PROPOSED
	AMOUNTS	AMOUNTS	BUDGET	AMENDED	FINAL
			BUDGET	BUDGET	BUDGET
<b>REVENUES:</b>					
LOCAL SOURCES	2,664,877	2,782,811	2,845,401	2,872,279	2,814,869
STATE SOURCES	18,526,584	18,183,670	17,647,588	17,855,150	17,955,200
FEDERAL SOURCES	617,637	432,505	386,550	339,699	400,487
OTHER LOCAL SOURCES	377,899	465,351	458,335	381,536	513,727
OPERATING TRANSFERS IN	45,000	68,500	67,000	67,000	80,000
<b>TOTAL REVENUES</b>	<b>22,231,997</b>	<b>21,932,837</b>	<b>21,404,874</b>	<b>21,515,664</b>	<b>21,764,283</b>

**EXPENDITURES:**

<b>INSTRUCTION</b>					
BASIC PROGRAMS	9,962,487	9,447,737	9,285,423	9,674,158	9,685,574
ADDED NEEDS	2,722,502	2,782,110	3,201,215	3,368,712	3,392,897
<b>SUPPORTING SERVICES</b>					
PUPIL SERVICES	931,562	953,779	1,032,536	927,387	961,335
INSTRUCTION STAFF SERVICES	450,500	475,383	354,998	440,082	559,435
GENERAL ADMINISTRATION SERVICES	694,239	622,320	658,774	639,369	631,838
SCHOOL ADMINISTRATION SERVICES	1,201,897	1,212,694	1,140,093	1,227,421	1,235,513
BUSINESS AND CENTRAL SERVICES	630,240	514,226	498,272	524,404	511,641
OPERATION AND MAINTENANCE SERVICES	1,797,583	2,059,805	1,903,625	1,953,514	1,995,349
PUPIL TRANSPORTATION SERVICES	1,555,515	1,470,296	1,742,700	1,751,705	1,820,802
SUPPORT SERVICES - CENTRAL	521,060	600,092	614,299	635,038	700,807
SUPPORT SERVICES - OTHER	411,630	399,949	515,806	510,034	539,183
COMMUNITY SERVICES	1,983	10,737	6,700	6,700	6,700
OUTGOING TRANSFERS/OTHER TRANSACTIONS	256,594	271,113	198,941	199,441	205,769
<b>TOTAL EXPENDITURES</b>	<b>21,137,792</b>	<b>20,820,241</b>	<b>21,153,382</b>	<b>21,857,965</b>	<b>22,246,843</b>

<b>GENERAL FUND SURPLUS/(DEFICIT)</b>	<b>1,094,205</b>	<b>1,112,596</b>	<b>251,492</b>	<b>(342,301)</b>	<b>(482,560)</b>
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AUDITED FUND BALANCE - JUNE 30, 2023	2,870,400	-	-	-	-
BUDGETED FUND BALANCE - JUNE 30, 2024	-	-	-	-	-
AUDITED FUND BALANCE - JUNE 30, 2024	<u>3,964,605</u>	3,964,608	-	-	-
BUDGETED FUND BALANCE - JUNE 30, 2025			5,128,884	-	-
AUDITED FUND BALANCE - JUNE 30, 2025		<u>5,077,204</u>	-	5,077,204	5,077,204
BUDGETED FUND BALANCE - JUNE 30, 2026			<u>5,380,376</u>	<u>4,734,903</u>	<u>4,594,644</u>
BUDGETED FUND BALANCE - JUNE 30, 2027					

**FUND BALANCE TO REVENUES PERCENTAGE**

BUDGETED FUND BALANCE TO BUDGETED REVENUES %	17.83%	23.15%	25.14%	22.01%	21.11%
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THE BUDGETED LOCAL REVENUES CONTAINS 18 MILLS TO BE LEVIED BY LAKEWOOD PUBLIC SCHOOLS AND PAID BY PROPERTY OWNERS EXCLUDING PRINCIPAL RESIDENCE, QUALIFIED AGRICULTURAL, QUALIFIED FOREST AND INDUSTRIAL PERSONAL. THE BUDGETED LOCAL REVENUES ALSO CONTAINS 6 MILLS TO BE LEVIED BY LAKEWOOD PUBLIC SCHOOLS AND PAID BY COMMERCIAL PERSONAL PROPERTY OWNERS. THESE ESTIMATED TAXES TO BE COLLECTED FOR 2025-2026 EQUALS \$2,526,126. LAKEWOOD PUBLIC SCHOOLS LEVIES THESE TAXES TO HELP FUND THE SCHOOL DISTRICT'S GENERAL OPERATIONS.

FOOD SERVICE FUND RESOLUTION AMENDMENT

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS

RESOLVED, that this resolution shall be the final amendment to the Food Service appropriations of the Lakewood Public Schools for the fiscal year 2025-26: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Food Service Fund of Lakewood Public Schools for the fiscal year 2025-26 be approved as follows:

Revenue:	
Local	67,956
State	454,049
Federal	765,590
Incoming Transfers & Other Transactions	<u>6,328</u>
Total Revenue	1,293,923
Restricted Fund Balance Available to appropriate	<u>655,365</u>
Total Available to appropriate	<u><u>1,949,288</u></u>

Be it further resolved, that \$1,383,392 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	1,303,392
<b>TOTAL EXPENDITURES</b>	<u>1,303,392</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>80,000</u>
<b>TOTAL APPROPRIATED</b>	<u><u>1,383,392</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

**THIS RESOLUTION TAKES EFFECT WHEN AUTHORIZED BY BOARD**

**LAKWOOD PUBLIC SCHOOLS  
FOOD SERVICE BUDGET - PROPOSED FINAL BUDGET  
FOR FISCAL YEAR ENDING JUNE 30, 2026**

	<b>2023-24 AUDITED</b>	<b>2024-25 AUDITED</b>	<b>ADOPTED 2025-26 ORIGINAL</b>	<b>PROPOSED 2025-26 1ST AMEND</b>	<b>PROPOSED 2025-26 FINAL</b>	<b>VARIANCE</b>
<b>REVENUES:</b>						
Local Sources	104,536	83,681	77,985	58,672	67,956	9,284
State Sources	485,141	457,931	495,750	471,880	454,049	(17,831)
Federal Sources	804,609	771,887	746,311	788,700	765,590	(23,110)
Incoming Transfers & Other Transactions	-	-	-	-	6,328	6,328
<b>TOTAL REVENUES &amp; TRANSFERS</b>	<b>1,394,286</b>	<b>1,313,499</b>	<b>1,320,046</b>	<b>1,319,252</b>	<b>1,293,923</b>	<b>(25,329)</b>
<b>EXPENDITURES:</b>						
Food Service	1,222,386	1,200,577	1,321,782	1,507,774	1,303,392	(204,382)
<b>TOTAL EXPENDITURES</b>	<b>1,222,386</b>	<b>1,200,577</b>	<b>1,321,782</b>	<b>1,507,774</b>	<b>1,303,392</b>	<b>(204,382)</b>
Outgoing Transfers/Other Transactions	45,000	68,500	67,000	67,000	80,000	13,000
<b>TOTAL APPROPRIATED</b>	<b>1,267,386</b>	<b>1,269,077</b>	<b>1,388,782</b>	<b>1,574,774</b>	<b>1,383,392</b>	<b>(191,382)</b>
<b>EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES</b>	<b>126,900</b>	<b>44,422</b>	<b>(68,736)</b>	<b>(255,522)</b>	<b>(89,469)</b>	
<i>Fund Balance at beginning of year</i>	484,044	610,943	578,401	655,365	655,365	
<i>Fund Balance at end of year</i>	610,944	655,365	509,665	399,843	565,896	

**ACTIVITY FUND RESOLUTION AMENDMENT**

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS**

RESOLVED, that this resolution shall be the final amendment to the Activity Fund appropriations of the Lakewood Public Schools for the fiscal year 2025-26: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of Lakewood Public Schools for the fiscal year 2025-26 be approved as follows:

Revenue:		
Local		\$490,000
Total Estimated Revenue		<u>\$490,000</u>
Fund Balance, July 1, 2025 (audited)	361,941	
Fund Balance Available to Appropriate		<u>361,941</u>
Total Available to Appropriate		<u><u>851,941</u></u>

Be it further resolved that \$475,000 of the total available to appropriate in the Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Support Services - Other	475,000	
<b>TOTAL APPROPRIATED</b>		<u><u>475,000</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

**THIS RESOLUTION TAKES EFFECT WHEN AUTHORIZED BY BOARD**

**FISCAL YEAR 2026-2027  
GENERAL APPROPRIATIONS ACT  
PROPOSED ORIGINAL  
GENERAL FUND  
FOOD SERVICE FUND AND  
STUDENT ACTIVITIES FUND  
BUDGET**

**June 08, 2026**



**GENERAL APPROPRIATION RESOLUTION**

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS  
FISCAL YEAR 2026-2027**

RESOLVED, that this resolution shall be the General appropriations of Lakewood Public Schools for the fiscal year 2026-27: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2026-27 which includes 17.9532 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:		
Local		3,093,069
State		17,042,536
Federal		372,956
Incoming Transfers & Other Transactions		606,595
Total Revenue		21,115,156
Fund Balance, July 1, 2026 (estimated)	4,594,644	
Less Non-spendable Fund Balance (audited)	0	
		<hr/>
Fund Balance Available to Appropriate		<u>4,594,644</u>
Total Available to Appropriate		<u><u>25,709,800</u></u>

Be it further resolved that \$22,272,121 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
<i>Basic Instruction:</i>		
Basic Programs		9,478,176
Added Needs		3,590,329
<i>Support Services:</i>		
Pupil Services		1,017,418
Instruction Staff Services		572,661
General Administration Services		666,540
School Administration Services		1,064,531
Business Services		510,273
Operation and Maintenance Services		2,093,320
Pupil Transportation Services		1,857,218
Other Supporting Services		661,402
Athletics		544,181
<i>Community Services</i>		6,700
<b>TOTAL EXPENDITURES</b>		<u>22,062,749</u>
<i>Outgoing Transfers/Other Transactions</i>		209,372
<b>TOTAL APPROPRIATED</b>		<u><u>22,272,121</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

**THIS RESOLUTION TAKES EFFECT WHEN AUTHORIZED BY BOARD**

Lakewood Public Schools  
 General Fund Budget and Prior Year Audited Amounts Summary  
 For the Fiscal Years Ending, June 30, 2024, 2025, 2026 and 2027

	2023-24 AUDITED AMOUNTS	2024-25 AUDITED AMOUNTS	2025-26 ADOPTED BUDGET	2025-26 ADOPTED AMENDED BUDGET	2025-26 PROPOSED FINAL BUDGET	2026-27 PROPOSED ADOPTED BUDGET
<b>REVENUES:</b>						
LOCAL SOURCES	2,664,877	2,782,811	2,845,401	2,872,279	2,814,869	3,093,069
STATE SOURCES	18,526,584	18,183,670	17,647,588	17,855,150	17,955,200	17,042,536
FEDERAL SOURCES	617,637	432,505	386,550	339,699	400,487	372,956
OTHER LOCAL SOURCES	377,899	465,351	458,335	381,536	513,727	526,595
OPERATING TRANSFERS IN	45,000	68,500	67,000	67,000	80,000	80,000
<b>TOTAL REVENUES</b>	<b>22,231,997</b>	<b>21,932,837</b>	<b>21,404,874</b>	<b>21,515,664</b>	<b>21,764,283</b>	<b>21,115,156</b>
<b>EXPENDITURES:</b>						
<b>INSTRUCTION</b>						
BASIC PROGRAMS	9,962,487	9,447,737	9,285,423	9,674,158	9,685,574	9,478,176
ADDED NEEDS	2,722,502	2,782,110	3,201,215	3,368,712	3,392,897	3,590,329
<b>SUPPORTING SERVICES</b>						
PUPIL SERVICES	931,562	953,779	1,032,536	927,387	961,335	1,017,418
INSTRUCTION STAFF SERVICES	450,500	475,383	354,998	440,082	559,435	572,661
GENERAL ADMINISTRATION SERVICES	694,239	622,320	658,774	639,369	631,838	666,540
SCHOOL ADMINISTRATION SERVICES	1,201,897	1,212,694	1,140,093	1,227,421	1,235,513	1,064,531
BUSINESS AND CENTRAL SERVICES	630,240	514,226	498,272	524,404	511,641	510,273
OPERATION AND MAINTENANCE SERVICES	1,797,583	2,059,805	1,903,625	1,953,514	1,995,349	2,093,320
PUPIL TRANSPORTATION SERVICES	1,555,515	1,470,296	1,742,700	1,751,705	1,820,802	1,857,218
SUPPORT SERVICES - CENTRAL	521,060	600,092	614,299	635,038	700,807	661,402
SUPPORT SERVICES - OTHER	411,630	399,949	515,806	510,034	539,183	544,181
COMMUNITY SERVICES	1,983	10,737	6,700	6,700	6,700	6,700
OUTGOING TRANSFERS/OTHER TRANSACTIONS	256,594	271,113	198,941	199,441	205,769	209,372
<b>TOTAL EXPENDITURES</b>	<b>21,137,792</b>	<b>20,820,241</b>	<b>21,153,382</b>	<b>21,857,965</b>	<b>22,246,843</b>	<b>22,272,121</b>
<b>GENERAL FUND SURPLUS/(DEFICIT)</b>	<b>1,094,205</b>	<b>1,112,596</b>	<b>251,492</b>	<b>(342,301)</b>	<b>(482,560)</b>	<b>(1,156,965)</b>
AUDITED FUND BALANCE - JUNE 30, 2023	2,870,400	-	-	-	-	-
BUDGETED FUND BALANCE - JUNE 30, 2024	-	-	-	-	-	-
AUDITED FUND BALANCE - JUNE 30, 2024	<u>3,964,605</u>	3,964,608	-	-	-	-
BUDGETED FUND BALANCE - JUNE 30, 2025			5,128,884	-	-	-
AUDITED FUND BALANCE - JUNE 30, 2025		<u>5,077,204</u>	-	5,077,204	5,077,204	-
BUDGETED FUND BALANCE - JUNE 30, 2026			<u>5,380,376</u>	<u>4,734,903</u>	<u>4,594,644</u>	4,594,644
BUDGETED FUND BALANCE - JUNE 30, 2027						<u>3,437,679</u>
<b>FUND BALANCE TO REVENUES PERCENTAGE</b>						
BUDGETED FUND BALANCE TO BUDGETED REVENUES %	17.83%	23.15%	25.14%	22.01%	21.11%	16.28%

THE BUDGETED LOCAL REVENUES CONTAINS 18 MILLS TO BE LEVIED BY LAKEWOOD PUBLIC SCHOOLS AND PAID BY PROPERTY OWNERS EXCLUDING PRINCIPAL RESIDENCE, QUALIFIED AGRICULTURAL, QUALIFIED FOREST AND INDUSTRIAL PERSONAL. THE BUDGETED LOCAL REVENUES ALSO CONTAINS 6 MILLS TO BE LEVIED BY LAKEWOOD PUBLIC SCHOOLS AND PAID BY COMMERCIAL PERSONAL PROPERTY OWNERS. THESE ESTIMATED TAXES TO BE COLLECTED FOR 2026-2027 EQUALS \$2,526,126. LAKEWOOD PUBLIC SCHOOLS LEVIES THESE TAXES TO HELP FUND THE SCHOOL DISTRICT'S GENERAL OPERATIONS.

FOOD SERVICE FUND APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS  
FISCAL YEAR 2026-2027

RESOLVED, that this resolution shall be the Food Service appropriations of the Lakewood Public Schools the Lakewood Public Schools for the fiscal year 2026-27: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Food Service Fund of Lakewood Public Schools for the fiscal year 2026-27 be approved as follows:

Revenue:	
Local	67,956
State	434,385
Federal	765,590
Incoming Transfers & Other Transactions	-
Total Revenue	<u>1,267,931</u>
Restricted Estimated July 1, 2026 Fund Balance Available to appropriate	<u>565,896</u>
Total Available to appropriate	<u><u>1,833,827</u></u>

Be it further resolved, that \$1,536,366 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	1,456,366
<b>TOTAL EXPENDITURES</b>	<u>1,456,366</u>
<i>Outgoing Transfers/Other Transactions</i>	<u>80,000</u>
<b>TOTAL APPROPRIATED</b>	<u><u>1,536,366</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

**THIS RESOLUTION TAKES EFFECT WHEN AUTHORIZED BY BOARD**

**LAKWOOD PUBLIC SCHOOLS  
FOOD SERVICE BUDGET - PROPOSED ORIGINAL BUDGET  
FOR FISCAL YEAR ENDING JUNE 30, 2027**

	<b>2023-24 AUDITED</b>	<b>2024-25 AUDITED</b>	<b>ADOPTED 2025-26 ORIGINAL</b>	<b>ADOPTED 2025-26 1ST AMEND</b>	<b>PROPOSED 2025-26 FINAL</b>	<b>PROPOSED 2026-27 ORIGINAL</b>	<b>VARIANCE</b>
<b>REVENUES:</b>							
Local Sources	104,536	83,681	77,985	58,672	67,956	67,956	-
State Sources	485,141	457,931	495,750	471,880	454,049	434,385	(19,664)
Federal Sources	804,609	771,887	746,311	788,700	765,590	765,590	-
Incoming Transfers & Other Transactions	-	-	-	-	6,328	-	(6,328)
<b>TOTAL REVENUES &amp; TRANSFERS</b>	<b>1,394,286</b>	<b>1,313,499</b>	<b>1,320,046</b>	<b>1,319,252</b>	<b>1,293,923</b>	<b>1,267,931</b>	<b>(25,992)</b>
<b>EXPENDITURES:</b>							
Food Service	1,222,386	1,200,577	1,321,782	1,507,774	1,303,392	1,456,366	152,974
<b>TOTAL EXPENDITURES</b>	<b>1,222,386</b>	<b>1,200,577</b>	<b>1,321,782</b>	<b>1,507,774</b>	<b>1,303,392</b>	<b>1,456,366</b>	<b>152,974</b>
Outgoing Transfers/Other Transactions	45,000	68,500	67,000	67,000	80,000	80,000	-
<b>TOTAL APPROPRIATED</b>	<b>1,267,386</b>	<b>1,269,077</b>	<b>1,388,782</b>	<b>1,574,774</b>	<b>1,383,392</b>	<b>1,536,366</b>	<b>152,974</b>
<b>EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES</b>	<b>126,900</b>	<b>44,422</b>	<b>(68,736)</b>	<b>(255,522)</b>	<b>(89,469)</b>	<b>(268,435)</b>	
<i>Fund Balance at beginning of year</i>	484,044	610,943	578,401	655,365	655,365	565,896	
<i>Fund Balance at end of year</i>	610,944	655,365	509,665	399,843	565,896	297,461	

**ACTIVITY FUND APPROPRIATION RESOLUTION**

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS  
FISCAL YEAR 2026-2027**

RESOLVED, that this resolution shall be the Activity Fund appropriations of the Lakewood Public Schools for the fiscal year 2026-27: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of Lakewood Public Schools for the fiscal year 2026-27 be approved as follows:

Revenue:		
Local		\$525,000
Total Estimated Revenue		<u>\$525,000</u>
Fund Balance, July 1, 2026 (estimated)	376,941	
Fund Balance Available to Appropriate		<u>376,941</u>
Total Available to Appropriate		<u>901,941</u>

Be it further resolved that \$525,000 of the total available to appropriate in the Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Support Services - Other	525,000	
<b>TOTAL APPROPRIATED</b>		<u><u>525,000</u></u>

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

**THIS RESOLUTION TAKES EFFECT WHEN AUTHORIZED BY BOARD**

*Please note – additional 2025-2026 and 2026-2027 budget update information is located at the end of this document. These updates are changes made during the budget presentation at the June 8, 2026 Board Meeting.*

Included in the Board packets are the resolutions to be presented at the June 8, 2026 Board meeting for the 2025-2026 Final Amended Budget and the 2026-2027 Initial Budget. Key information used to draft these budget resolutions are as follows –

#### 2025-2026

1. Not much changed from the 2025-2026 Amended Budget to the 2025-2026 Proposed Final Amended Budget. The estimated budget loss increased from (\$342,301) to (\$482,560). A difference of \$140,259.

The main increased costs that added to our budgeted loss is the audio system in the Middle School and High School gyms (\$60,000) and snow removal cost (\$57,450).

2. As I have shared with the Board in the past, the 2025-2026 Proposed Final Amended Budget includes expenses that are budgeted on the high side with the intention of the actual cost coming in lower. Some of these costs have not been paid in full yet in 2025-2026 so it is difficult to get a more realistic amount to budget to these expenses.

Some of these expenses that have added “cushion” include and their possible projected savings are as follows –

Dual Enrollment - \$20,000

Vocational Education Payments to Ionia County ISD and Eaton RESA - \$50,000

Speech Payments to Ionia County ISD - \$25,000

Bus Capital Outlay - \$46,000

Other Transportation Supplies - \$20,000

Worker’s Compensation Insurance - \$10,000

Potential Savings - \$171,000

3. Reminder – we forfeited \$253,211 in Section 31aa Mental Health funding in 2025-2026. To accept this funding would require our district to forfeit attorney-client privileges if a mass casualty event occurred.

#### 2026-2027

1. All 2026-2027 pay and benefits amounts have been properly budgeted. The districtwide expected pay and benefits increase of approximately \$500,000 is offset by the \$500,000 expense savings we will realize with not replacing an elementary principal and elementary secretary and two teachers.

Reminder - Pay and benefits are approximately 75% to 80% of all school district's General Fund expenses.

2. I thoroughly reviewed the 2026-2027 proposed General Fund budget and updated amounts to the best of my ability. I updated all budgeted revenues with the information that is available to me at this time. The only certainty seems to be a \$250 per pupil increase for State Aid. I also cleaned up any restricted grants that we received in 2025-2026 but we will not receive in 2026-2027.
3. I also updated budgeted expenses the best I could. Fuel costs, snow removal and utility costs received a closer look.

I still have those extra "cushion" amounts budgeted for dual enrollment, vocational education, speech, bus capital outlay, other transportation supplies and worker's compensation insurance. These cushion amounts are used as these expenses can have substantial increases/decreases from one year to the next.

4. The 800 pound gorilla is that I am proposing this initial 2026-2027 General Fund budget with a loss of 100 student FTEs from 2025-2026 to 2026-2027. In short, this 100 student FTE loss will negatively affect our 2026-2027 State Aid revenue by approximately \$927,000.00. If we actually had the same number of students returning to Lakewood in 2026-2027, our budgeted loss for 2026-2027 would be approximately \$230,000.00 (which would have been very very manageable).
5. The State may also provide us with some additional At Risk funding and Mental Health funding that is currently not built into the 2026-2027 budget.

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*Updates to Present at the June 22, 2026 Budget Hearing –*

- A. *It was shared during the 2025-2026 Budget Presentation at the June 8, 2026 Board Meeting that an Expenditures amount of \$1,499,395 was stated on the 2025-2026 Food Service Fund Resolution Amendment. It was also shared that an amount close to \$200,000 was included in the Expenditures amount that represented the expected High School Cafeteria Equipment purchases to be incurred in June 2026.*

*On June 9, 2026, Traci Brewer sent Scott Brown an email stating the vendor had to delay the High School Cafeteria Equipment purchases until July 2026.*

*As a result of this purchase delay, I am lowering the Expenditures amount on the 2025-2026 Food Service Fund Resolution Amendment from \$1,499,395 to \$1,303,392.*

- B. As shared at the 2025-2026 Budget Presentation at the June 8, 2026 Board Meeting, the following changes were made to the 2025-2026 Activity Fund Final Budget Amendment Resolution*

*The Revenue amount on the 2025-2026 Student Activity Fund Budget Resolution changed from \$525,000 to \$490,000.*

*Likewise, the Expense amount on the 2025-2026 Student Activity Fund Budget Resolution changed from \$525,000 to \$475,000.*

- C. The total expenditures on the 2026-2027 Food Service Fund Appropriation Resolution to be updated reflect the High School Cafeteria Equipment purchases that were originally planned for June 2026.*

*The Food Service Fund expenditures were presented to the Board on June 8 for the amount of \$1,260,363. The expenditures amount now detailed on the 2026-2027 Food Service Fund Appropriation Resolution is \$1,456,366.*

- D. A minor change to the 2026-2027 Activity Fund Appropriation Resolution was required due to the change on the 2025-2026 Activity Fund Final Amendment Resolution.*

*The Activity Fund estimated Fund Balance was presented to the Board on June 8 for the amount of \$361,941. The Activity Fund estimated Fund Balance amount now detailed on the 2026-2027 Activity Fund Appropriation Resolution is \$376,941.*