

# Board Workshop Agenda

## Lake Travis Independent School District Board of Trustees

---

A meeting of the Board of Trustees of Lake Travis Independent School District will be held April 6, 2022, beginning at 6:00 PM in the Educational Development Center, Live Oak Room 607 RR 620 North Austin, TX 78734.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this agenda.

1. Call To Order and Quorum Determination
2. Pledge of Allegiance and Moment of Silence
3. Public Comments/Citizen Participation
4. Presentation/Discussion Items
  - A. 2022-2023 Preliminary Budget Overview 3
5. Consideration Items
  - A. Compensation - Stipend Pay 2021-2022 23
6. Upcoming Meetings and Events
  - A. April 20, 2022, 6:00 p.m., Monthly Board Meeting, EDC
  - B. May 18, 2022, 6:00 p.m., Monthly Board Meeting, EDC
7. Closed Session - Trustees will adjourn into Closed Session as permitted by the Texas Government Code 551.001 et. seq.
  - A. Section 551.074 - Personnel Matters
    1. The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071)
  - B. Section 551.071 - Consultation with Attorney
    1. The Board will discuss and receive legal advice from its attorney on matters which should be confidential under Texas Government Code Section 551.071 (2).
  - C. Section 551.072 - Deliberation Regarding Real Property
    1. The Board will discuss the purchase, exchange, lease or value of real property. (This may involve consultation with attorney as permitted under section 551.071.)
  - D. Section 551.0821 - School Board: Personally Identifiable Information About a Public School Student
    1. The Board will discuss personally identifiable information about a public school student.
  - E. Section 551.076 - Deliberation Regarding Security Devices or Security Audits; Closed Meeting. This chapter does not require a governmental body to conduct an open meeting to deliberate:
    1. The deployment, or specific occasions for implementation of security personnel or devices.
8. Adjournment





## **AGENDA ITEM ACTION SHEET**

### **AGENDA ITEM**

2022-2023 Preliminary Budget Overview

### **RECOMMENDED ACTION**

**For Presentation/Discussion only. Approval of the 2022-2023 Budget will be requested at the August, 2022 Board Meeting.**

### **RATIONALE**

Section 44.002 through 44.006 of the Texas Education Code establishes the legal basis for the budget development in school districts. These codes require that the district prepare a budget by the date set by the State Board of Education, currently August 21<sup>th</sup> for districts with an August 31<sup>st</sup> fiscal year-end. The Budget Document and the Annual Financial Audit Report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purposes of this budget document is to provide timely and useful information concerning the past, current and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

### **BUDGET PROVISIONS**

2022-2023 Budget

### **RESOURCE PERSONNEL**

Pam Sanchez-Assistant Superintendent of Business Services  
Evalene Murphy-Assistant Superintendent for Employee and Community Relations  
Brad Goerke-Director of Finance

### **ATTACHMENTS**

Overview of the Operating Budget for 2022-2023

### **MEETING DATE**

April 6, 2022

**Lake Travis ISD**  
**Overview of the Operating Budget**  
**2022-2023**

**April 6, 2022**

# **LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT**

## **TABLE OF CONTENTS**

<b>Underlying Budget Assumptions</b>	<b>1-2</b>
<b>Budget Overview</b>	<b>3</b>
<b>Budget Revenue Comparison</b>	<b>4</b>
<b>Budget Payroll Comparison</b>	<b>5</b>
<b>Budget Changes for 2022-2023</b>	<b>6</b>
<b>Five Year Budget Model</b>	<b>7</b>
<b>Pie Chart by Function for 2022-2023</b>	<b>8</b>
<b>Pie Chart by Object Code for 2022-2023</b>	<b>9</b>
<b>Pie Chart by Revenue Code for 2022-2023</b>	<b>10</b>
<b>Analysis of State &amp; Local Tax Revenues</b>	<b>11</b>
<b>Graph of Revenue per Student vs. Enrollment</b>	<b>12</b>
<b>Analysis of Excess Revenue (Recapture)</b>	<b>13</b>
<b>Analysis of Fund Balance</b>	<b>14</b>
<b>Net Taxable Value History</b>	<b>15</b>
<b>Tax Rate History</b>	<b>16</b>
<b>Student Enrollment History and Projections</b>	<b>17</b>

**Lake Travis ISD**  
**Underlying Budget Assumptions**  
**2022-2023**

- 1. The budget reflects a student increase of 553 (4.87%) from October 2021 PEIMS. The estimated total enrollment for Lake Travis ISD for the Fall of 2022 is 11,898. In January 2022, the district contracted with Population and Survey Analysts (PASA) to perform a full demographic update. The results of this study are imbedded into the 2022-2023 budget.**
- 2. Estimated Weighted Average Daily Attendance (WADA) for 2022-2023 is 13,410. WADA is the weighted average daily attendance figure used in several funding formulas to calculate the amount of state and local funds a district is entitled.**
- 3. The Net Freeze Unadjusted Taxable Property Value increase for 2022-2023 is estimated at 12.00% (\$17,045,534,914). The district obtained this information through a preliminary estimate provided by the Travis Central Chief Tax Appraiser Marya D. Crigler. Due to the growth in property values, we anticipate another tax rate decrease for tax year 2022, school year 2022-23. The compression of the local maintenance tax rate is triggered by property value growth above 2.5%.**
- 4. House Bill 3 (HB 3), passed during the 86<sup>th</sup> Regular Legislative Session, and House Bill 1525, passed during the 87<sup>th</sup> Regular Legislative Session, provided new funding for education and tax reduction. The Basic Allotment was adjusted from \$5,140 to \$6,160. The State has gone from prior year property values to current year values. Fast Growth, School Safety, Early Childhood, Dyslexia, Transportation, Gifted & Talented Allotment, adjustments to the Career & Technology Education Allotment and College, Career and Military Readiness Allotments were added to district's Tier I Entitlements. The M&O Tax Rate continues to be compressed from \$0.9026 to \$0.8846 due to property value growth within the district boundaries.**
- 5. The Excess Local Revenue ("Recapture") calculation has been simplified to reflect a district's excess Local Fund Assignment (LFA) over their Tier 1 Entitlement. If a district is unable to collect sufficient Tier 1 (net of recapture) taxes to reach their Tier 1 Entitlement, then a Recapture Adjustment is awarded to the district. Lake Travis ISD's recapture payment is projected to increase in 2022-2023 by \$6,735,595 (14.9%). This reflects 36.2% of every dollar levied at the Tier 1 level (up from 33.6% in 2021-2022).**

**Lake Travis ISD  
Underlying Budget Assumptions  
2022-2023**

6. For 2022-2023, Lake Travis ISD will continue to provide the Local Optional Homestead Exemption (LOHE) for its taxpayers at the maximum allowable level of 20%. Lake Travis ISD is one of only two districts in the Greater Austin Area (Lago Vista ISD) that provide this benefit to its taxpayers. For 2022-2023, this accounts for approximately \$2.39 billion in value, or \$29 million in additional local property tax relief.

7. Lake Travis ISD’s reconciliation of changes in estimated revenues:

Total Increase in Estimated Revenues	\$ 9,084,702
Attributable to Student Growth (553 x \$6,160)	( 3,406,480)
Attributable to estimated Salary Raises @ 3.0%	( 1,800,000)
Attributable to a Increase in Recapture Payment	<u>( 6,735,595)</u>
Total Variance Increase/(Decrease) in Projected Budget	<u>\$ ( 2,857,373)</u>

8. Staffing allocation provided to the Human Resource Department for 2022-2023 is \$4,670,000. Incorporated in the Projected Budget for 2022-2023 is a salary adjustment of approximately \$1,800,000 for all staff (3% of mid-point for all staff). Instructional Staffing Positions of \$1,620,000, Non-Instructional Staffing of \$300,000, increases to substitutes, stipends and targeted adjustments of \$1,600,000, TRS On-Behalf Payments of \$50,000 and Staffing Efficiencies of (\$700,000).

9. The net effect of non-staffing allocations provided to the Business Office for 2022-2023 is \$536,480. The budget reflects additional non-staffing allocations intended to serve the growth in student population.

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND  
BUDGET OVERVIEW**

		<b>2021-2022 ORIGINAL BUDGET</b>	<b>2021-2022 AMENDED BUDGET</b>	<b>2022-2023 PROPOSED BUDGET</b>	<b>CHANGE</b>
<b>REVENUE</b>					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 136,690,504	\$ 137,971,224	\$ 147,361,582	\$ 9,390,358
5800	STATE PROGRAM REVENUE	5,789,072	8,880,598	8,764,942	(115,656)
5900	FEDERAL PROGRAM REVENUE	690,000	690,000	500,000	(190,000)
	<b>TOTAL REVENUES</b>	<b><u>\$ 143,169,576</u></b>	<b><u>\$ 147,541,822</u></b>	<b><u>\$ 156,626,524</u></b>	<b><u>\$ 9,084,702</u></b>
<b>EXPENDITURE</b>					
11	INSTRUCTION	\$ 58,795,044	\$ 58,795,044	\$ 62,436,698	\$ 3,641,654
12	INSTRUCTIONAL RESOURCES	946,936	946,936	959,956	13,020
13	INSTRUCTIONAL STAFF DEVELOPMENT	1,095,204	1,095,204	1,126,787	31,583
21	INSTRUCTIONAL ADMINISTRATION	2,006,072	2,006,072	2,264,522	258,450
23	SCHOOL ADMINISTRATION	4,650,202	4,650,202	4,818,177	167,975
31	GUIDANCE AND COUNSELING	3,932,443	3,932,443	3,890,354	(42,089)
32	SOCIAL WORK SERVICES	140,139	140,139	144,639	4,500
33	HEALTH SERVICE	922,045	922,045	957,088	35,043
34	PUPIL TRANSPORTATION	4,654,001	4,654,001	4,827,001	173,000
35	FOOD SERVICE	90,000	90,000	90,000	0
36	CO-CURRICULAR ACTIVITIES	2,491,177	2,491,177	2,591,021	99,844
41	GENERAL ADMINISTRATION	3,766,012 *	3,766,012 *	3,805,897 *	39,885
51	PLANT & MAINT OPERATIONS	10,943,134	10,943,134	11,294,516	351,382
52	SECURITY & MONITORING	659,853	659,853	677,853	18,000
53	NON-INSTRUCTIONAL DATA PROCESSING	2,927,386	2,927,386	3,305,619	378,233
61	COMMUNITY SERVICES	421,600	421,600	457,600	36,000
71	DEBT SERVICE	0	0	0	0
81	FACILITIES ACQUISITION/CONSTR.	30,000	30,000	30,000	0
91	STATE EQUALIZATION	45,283,201	45,283,201	52,018,796	6,735,595
92	RECAPTURE INCREMENTAL COSTS	300,000	300,000	300,000	0
93	SPEC. ED. TRANSFERS-DAY SCHOOL	45,000	45,000	45,000	0
95	JJAEF TRANSFERS	15,000	15,000	15,000	0
99	OTHER INTERGOVERNMENTAL CHARGES	570,000	570,000	570,000	0
	<b>TOTAL EXPENDITURES</b>	<b><u>\$ 144,684,449</u></b>	<b><u>\$ 144,684,449</u></b>	<b><u>\$ 156,626,524</u></b>	<b><u>\$ 11,942,075</u></b>
<b>OTHER RESOURCES AND (USES)</b>					
7000	OTHER RESOURCES	\$ 0	\$ 0	\$ 0	\$ 0
8000	OTHER USES	0	0	0	0
	<b>TOTAL RESOURCES &amp; USES</b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>
<b>1200</b>	<b>EXCESS (DEFICIENCY) OF REVENUES &amp; OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES</b>	<b>\$ (1,514,873)</b>	<b>\$ 2,857,373</b>	<b>\$ 0</b>	<b>\$ (2,857,373)</b>
3100	BEGINNING FUND BALANCE, 9/1	47,501,838	47,501,838	50,359,211	
<b>3100</b>	<b>ENDING FUND BALANCE, 8/31</b>	<b><u>\$ 45,986,965</u></b>	<b><u>\$ 50,359,211</u></b>	<b><u>\$ 50,359,211</u></b>	

\* Senate Bill 622 Requirement  
Statutorily Required Public Notice

\$ 20,000	\$ 20,000	\$ 20,000
-----------	-----------	-----------

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND  
REVENUE SOURCES**

		<b>2021-2022 ORIGINAL BUDGET</b>	<b>2021-2022 AMENDED BUDGET</b>	<b>2022-2023 PROJECTED BUDGET</b>	<b>Percent of Total</b>	<b>Dollar Change</b>
<b>LOCAL &amp; OTHER SOURCES-</b>						
5711	LOCAL TAXES, CURRENT YEAR	\$ 134,246,504	\$ 135,527,224	\$ 144,477,582	92.24%	\$ 8,950,358
571X	OTHER LOCAL TAXES	1,050,000	1,050,000	1,200,000	0.77%	150,000
5739	FEES, DUES, ETC.	20,000	20,000	140,000	0.09%	120,000
5742	EARNINGS ON INVESTMENTS	600,000	600,000	600,000	0.38%	-
5743	RENT	280,000	280,000	380,000	0.24%	100,000
5749	MISC REV FM LOCAL SOURCES	106,000	106,000	106,000	0.07%	-
5752	ATHLETIC ACTIVITY	388,000	388,000	458,000	0.29%	70,000
5769	COUNTY AVAILABLE	-	-	-	0.00%	-
	<b>Total Local &amp; Other Sources</b>	<b>\$ 136,690,504</b>	<b>\$ 137,971,224</b>	<b>\$ 147,361,582</b>	<b>94.08%</b>	<b>\$ 9,390,358</b>
<b>STATE SOURCES-</b>						
5811	AVAILABLE SCHOOL FUND	\$ 2,158,952	\$ 4,261,742	\$ 4,865,303	3.11%	\$ 603,561
5812	STATE FOUNDATION FUND	-	988,736	219,519	0.14%	(769,217)
5829	MISCELLANEOUS STATE	-	-	-	0.00%	-
5831	TRS ON-BEHALF	3,630,120	3,630,120	3,680,120	2.35%	50,000
	<b>Total State Sources</b>	<b>\$ 5,789,072</b>	<b>\$ 8,880,598</b>	<b>\$ 8,764,942</b>	<b>5.60%</b>	<b>\$ (115,656)</b>
<b>FEDERAL SOURCES-</b>						
5931	MEDICAID	\$ 640,000	\$ 640,000	\$ 450,000	0.29%	\$ (190,000)
5932	RESIDENTIAL REIMBURSEMENT	-	-	-	0.00%	-
5949	E-RATE	50,000	50,000	50,000	0.03%	-
	<b>Total Federal Sources</b>	<b>\$ 690,000</b>	<b>\$ 690,000</b>	<b>\$ 500,000</b>	<b>0.32%</b>	<b>\$ (190,000)</b>
<b>TOTAL REVENUE-ALL SOURCES</b>		<b>\$ 143,169,576</b>	<b>\$ 147,541,822</b>	<b>\$ 156,626,524</b>	<b>100.00%</b>	<b>\$ 9,084,702</b>

**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF BUDGET BY PAYROLL COSTS  
GENERAL FUND**

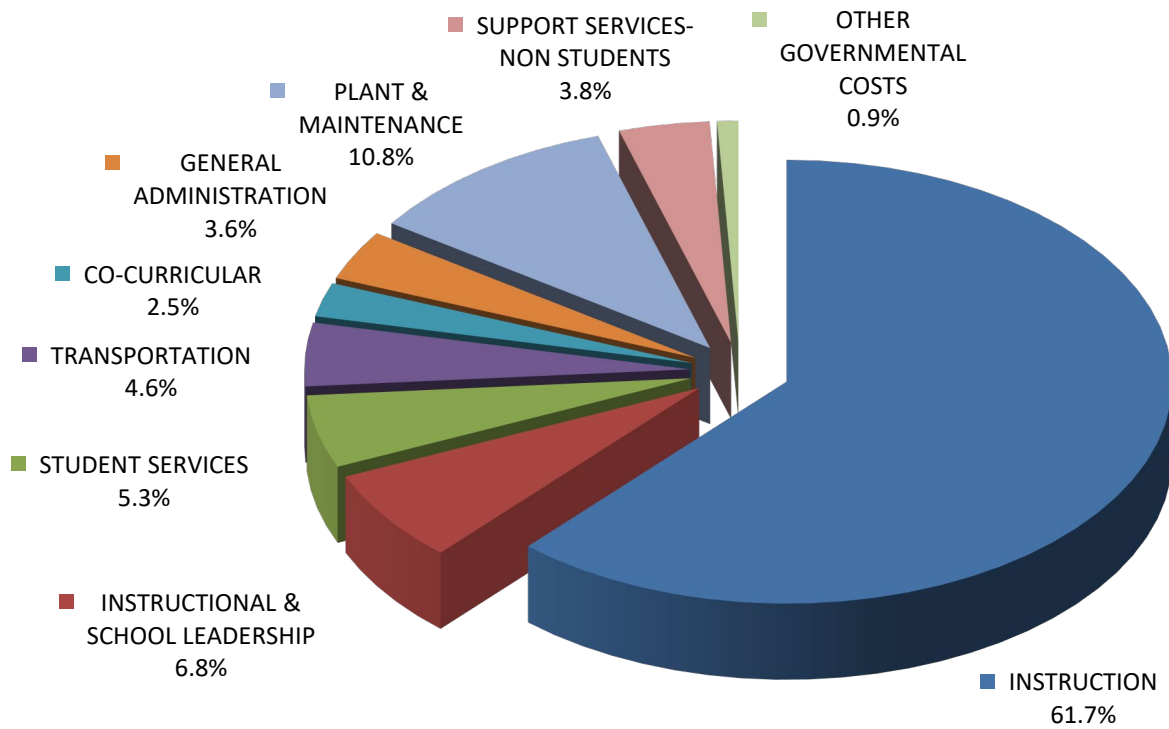
	<b>2021-2022 ORIGINAL BUDGET</b>	<b>2021-2022 AMENDED BUDGET</b>	<b>2022-2023 PROJECTED BUDGET</b>	<b>DOLLAR DIFFERENCE</b>	<b>PERCENT DIFFERENCE</b>
6112 - SUBSTITUTE TEACHERS	\$ 1,097,032	\$ 997,032	\$ 1,006,032	\$ 9,000	0.9%
6114 - SUMMER SCHOOL	40,000	40,000	40,000	0	0.0%
6116 - ESY PROGRAM AREAS	100,000	100,000	100,000	0	0.0%
6117 - SUPPLEMENTAL/COMMUNITY PROG.	226,735	278,735	286,770	8,035	2.8%
6118 - STIPENDS	1,137,995	1,117,995	1,124,012	6,017	0.5%
6119 - PROFESSIONAL SALARIES	53,718,586	52,743,417	55,966,052	3,222,635	5.8%
6121 - OVERTIME PAY	485,231	485,231	485,231	0	0.0%
6125 - INCENTIVE COMPENSATION	0	0	0	0	0.0%
6126 - PART-TIME	40,000	40,000	40,000	0	0.0%
6129 - CLERICAL & ANCILLARY	10,648,365	10,828,334	11,921,001	1,092,667	9.2%
6134 - DETENTION HALL	33,000	33,000	33,000	0	0.0%
6139 - TRAVEL ALLOWANCE	4,800	4,800	4,800	0	0.0%
6141 - SOCIAL SECURITY	923,964	923,964	946,172	22,208	2.3%
6142 - GROUP HEALTH	6,170,053	6,170,053	6,333,692	163,639	2.6%
6144 - TRS ON-BEHALF PAYMENTS	3,630,120	3,630,120	3,680,120	50,000	1.4%
6145 - UNEMPLOYMENT COMPENSATION	56,000	56,000	56,000	0	0.0%
6146 - TRS MATCHING	2,062,397	2,062,397	2,158,196	95,799	4.4%
6148 - VACATION LEAVE PAY	50,000	50,000	50,000	0	0.0%
6149 - OTHER BENEFITS	0	3,719	3,719	0	0.0%
<b>TOTAL 6100</b>	<b>\$ 80,424,278</b>	<b>\$ 79,564,797</b>	<b>\$ 84,234,797</b>	<b>\$ 4,670,000</b>	<b>5.9%</b>

**Lake Travis Independent School District  
Summary of Significant Budget Changes by Object Code  
General Fund**

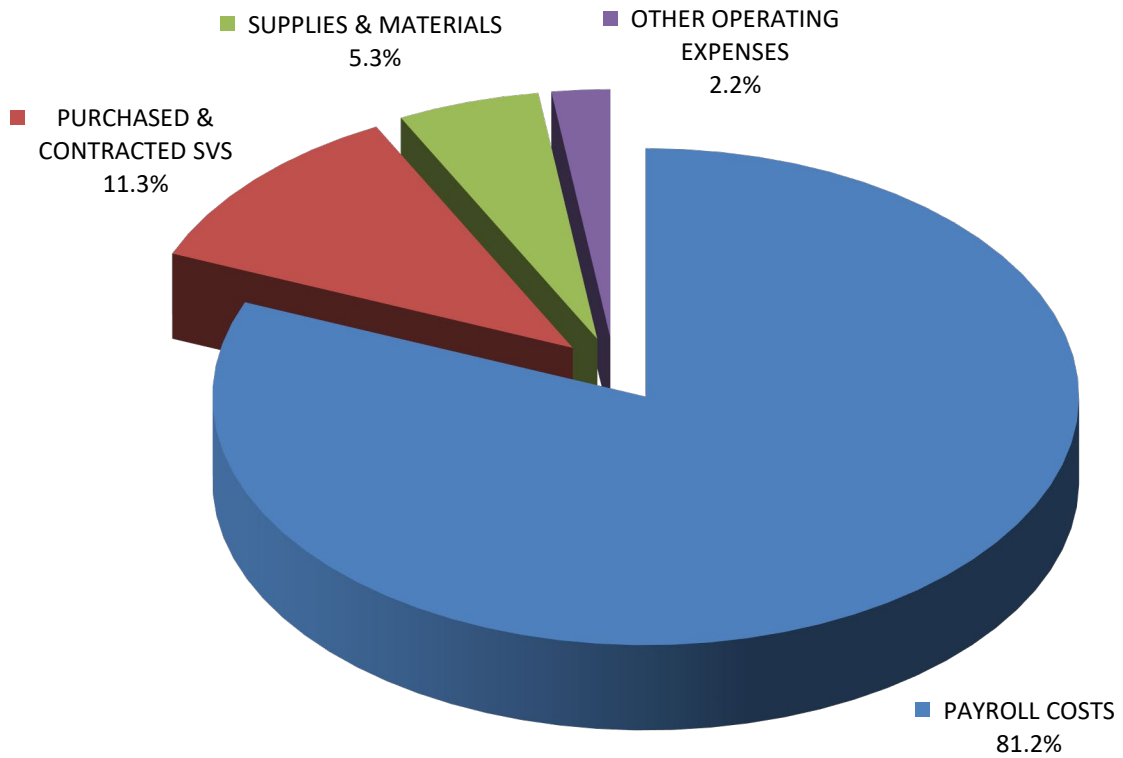
	<b>2022-2023 Projected Budget Changes</b>		
<b>Salaries:</b>			
New Salary Increase-Estimated at 3.0%	\$ 1,800,000		
New Gen. Ed. Instructional Teaching Positions-Growth (15.00)	\$ 900,000		
New Sp. Ed. Instructional Positions (5.00)	\$ 300,000		
New Gen. Ed. Instructional Contingency Positions (7.00)	\$ 420,000		
New Non-Instructional Positions (4.00)	\$ 280,000		
New Increase in TRS On-Behalf Payments	\$ 50,000		
New Increase in Substitutes/Stipends/Other Adjustments	\$ 1,620,000		
Staff Efficiencies in Budget Forecast (Payroll)	\$ (700,000)		
<b>Total</b>	<b>\$ 4,670,000</b>	<b>5.9%</b>	
 <b>Contracted Services:</b>			
Decrease in Recapture Payments	\$ 6,735,595		
Contracted Services-Transportation Department	\$ 5,000		
Contracted Services-Athletics Department	\$ 8,000		
Contracted Services-Maintenance Department	\$ 18,000		
<b>Total</b>	<b>\$ 6,766,595</b>	<b>11.7%</b>	
 <b>Supplies:</b>			
Campus Classroom Allocations-Growth	\$ 132,000		
Technology Software	\$ 186,000		
Supplies-Curriculum & Instruction	\$ 22,460		
Supplies-Maintenance Department	\$ 23,000		
Supplies-Transportation	\$ 95,000		
Supplies-Special Services	\$ 5,020		
<b>Total</b>	<b>\$ 463,480</b>	<b>8.8%</b>	
 <b>Other Operating:</b>			
District Property/Liability Insurance	\$ 10,000		
District Elections	\$ 23,000		
Technology Travel	\$ 9,000		
<b>Total</b>	<b>\$ 42,000</b>	<b>2.0%</b>	
<b>Total Changes</b>	<b>\$ 11,942,075</b>	<b>8.3%</b>	

<b>Lake Travis ISD</b>					
<b>Five Year Budget Model:2021-2022 thru 2025-2026</b>					
<b>Basic Assumptions (BA=\$6,160 and no LOHE 50% Credit)</b>					
<b>April 6, 2022</b>					
	<b>(Budget Model-Yr. 1)</b>	<b>(Budget Model-Yr. 2)</b>	<b>(Budget Model-Yr. 3)</b>	<b>(Budget Model-Yr. 4)</b>	<b>(Budget Model-Yr. 5)</b>
	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
Change in Student Enrollment	344	553	508	390	380
Student Enrollment (October PEIMS/Moderate Projection)	11,345	11,898	12,406	12,796	13,176
Percent Change in Student Enrollment	3.13%	4.87%	4.27%	3.14%	2.97%
Weighted ADA (WADA)	13,029.329	13,410.591	13,918.747	14,341.947	14,731.127
Percent Change in Taxable Property Value	12.12%	12.00%	8.00%	5.00%	5.00%
Net Freeze Unadjusted Taxable Property Value	15,219,227,602	17,045,534,914	18,409,177,707	19,329,636,593	20,296,118,422
Tax Collection Rate	98.50%	98.50%	98.50%	98.50%	98.50%
Total Tax Rate	1.2301	1.2121	1.1977	1.1836	1.1698
State Equalization Payments (Recapture)	45,283,201	52,018,796	56,735,935	58,606,529	60,074,865
Local Optional Homestead Exemption (LOHE) Value	2,134,814,360	2,390,992,083	2,582,271,450	2,711,385,022	2,846,954,273
LTISD Local Tax Relief due to 20% LOHE	26,260,351	28,981,215	30,927,865	32,091,953	33,303,671
Revenues	147,541,822	156,626,524	165,362,864	171,296,604	176,388,424
Appropriations	144,684,449	156,626,524	165,034,097	170,996,715	176,232,770
<b>Change In Fund Balance</b>	<b>2,857,373</b>	<b>0</b>	<b>328,767</b>	<b>299,889</b>	<b>155,654</b>
Beginning Fund Balance	47,501,838	50,359,211	50,359,211	50,687,977	50,987,867
<b>Ending Fund Balance</b>	<b>50,359,211</b>	<b>50,359,211</b>	<b>50,687,977</b>	<b>50,987,867</b>	<b>51,143,520</b>
Minimum Fund Balance (Rating Agencies)	19,880,250	20,921,546	21,659,632	22,478,037	23,231,581
<b>Assumptions-</b>					
Salaries for New Postions-Growth	2,644,000	1,920,000	1,824,000	1,470,000	1,440,000
Salary Increases (2%-2021/22, 3%-2022/23)	1,200,000	1,800,000	1,200,000	1,200,000	1,200,000
Salaries & Benefits- New Campus	0	0	200,000	1,250,000	1,250,000
TRS On-Behalf Payments	0	50,000	50,000	50,000	50,000
Payroll Efficiencies in Budget	-734,253	-700,000	-700,000	-700,000	-700,000
Substitutes/Stipends/Other Adjustments	304,980	1,600,000	800,000	500,000	200,000
<b>Estimated Change in Salaries</b>	<b>3,414,727</b>	<b>4,670,000</b>	<b>3,374,000</b>	<b>3,770,000</b>	<b>3,440,000</b>
Change in Non-Payroll Operating Costs-Growth	-8,206	536,480	316,434	322,024	327,719
Change in Recapture Costs	-532,777	6,735,595	4,717,139	1,870,594	1,468,336
Change in Start-Up/Incremental Costs of New Campuses	0	0	0	0	0
<b>Total Assumptions Included in Budget Model</b>	<b>2,873,744</b>	<b>11,942,075</b>	<b>8,407,573</b>	<b>5,962,618</b>	<b>5,236,055</b>
Adjusted Basic Allotment	6,160	6,160	6,160	6,160	6,160
State & Net Local Revenue per Student	9,014	8,792	8,756	8,807	8,828
Net Local Expenditure per Student	8,762	8,792	8,729	8,783	8,816

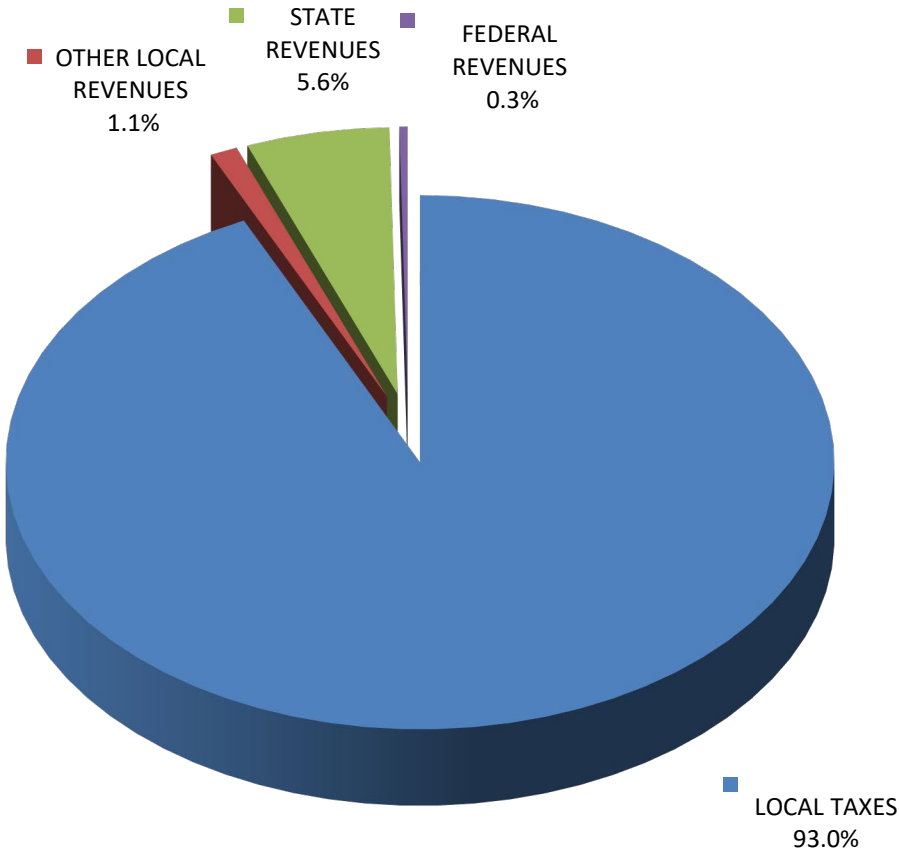
# Lake Travis Independent School District General Fund Expenditures-by Function 2022-2023 Budget



**Lake Travis Independent School District  
General Fund Expenditures-by Object  
2022-2023 Budget**



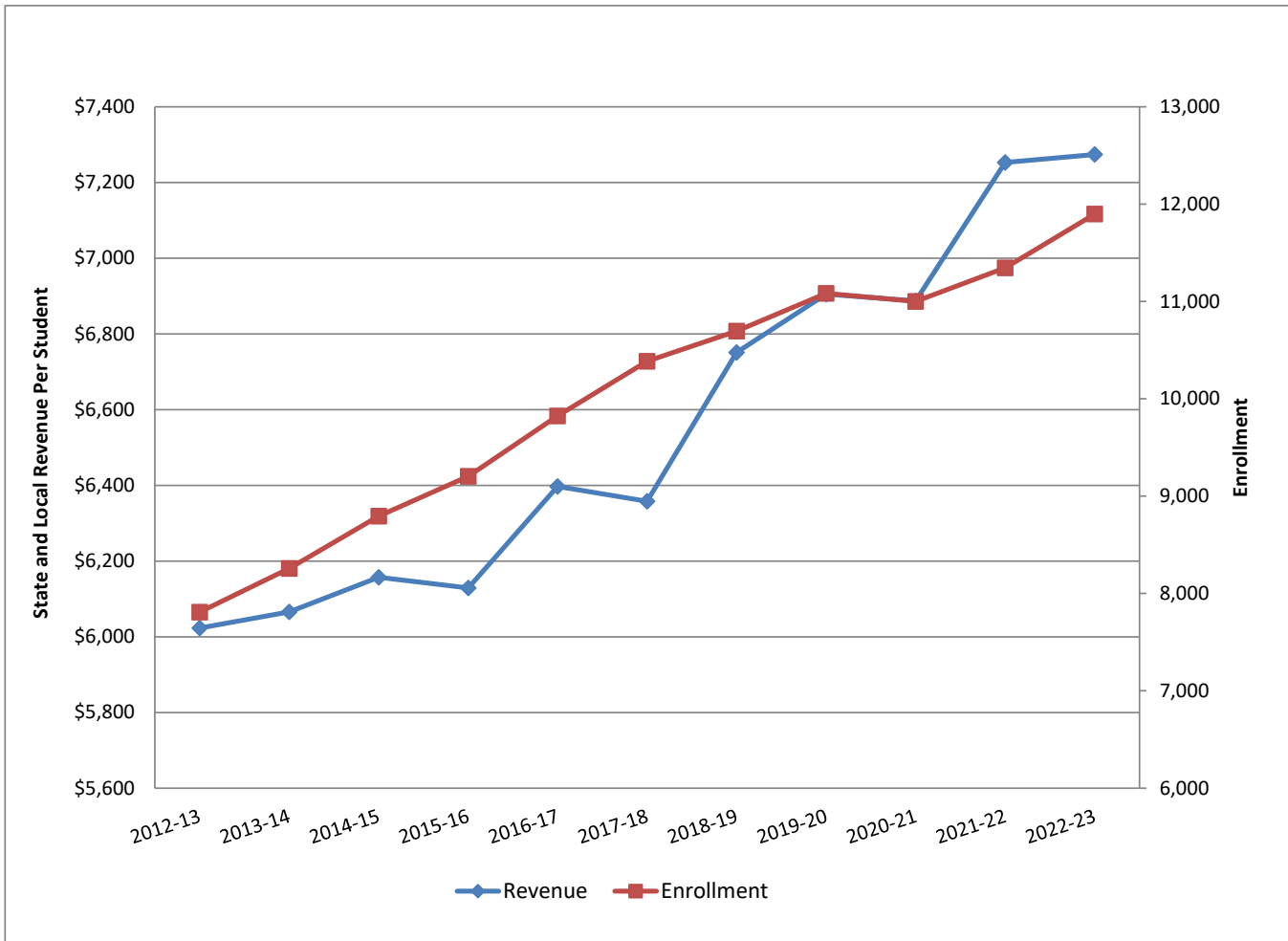
**Lake Travis Independent School District  
General Fund Revenue  
2022-2023 Budget**



**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
ANALYSIS OF STATE & LOCAL TAX REVENUES  
GENERAL FUND**

	<b>2022-23 Projected Budget</b>	<b>2021-22 Amended Budget</b>	<b>2020-21 Final Budget</b>	<b>2019-20 Final Budget</b>	<b>2018-19 Final Budget</b>	<b>2017-18 Final Budget</b>	<b>2016-17 Final Budget</b>	<b>2015-16 Final Budget</b>	<b>2014-2015 Final Budget</b>	<b>2013-2014 Final Budget</b>	<b>2012-2013 Final Budget</b>
<b>STATE REVENUES-</b>											
High School Allotment	\$ -	\$ -	\$ -	\$ -	\$ 829,424	\$ 789,194	\$ 730,263	\$ 711,947	\$ 665,634	\$ 625,923	\$ 596,447
Staff Allotment	\$ -	\$ -	\$ -	\$ -	\$ 224,438	\$ 105,428	\$ 167,971	\$ 165,660	\$ 171,130	\$ 148,256	\$ 159,732
Rider 71-TRS Employer Contribution Assist.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 569,113	\$ -	\$ -
Add'l State for Homestead Exemption (ASAHE)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,385	\$ 54,136	\$ -	\$ -	\$ -
New Instructional Facilities Allotment (NIFA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tier II State Aid (Golden Pennies Equalized)	\$ -	\$ -	\$ -	\$ -	\$ 392,477	\$ 336,947	\$ -	\$ -	\$ -	\$ -	\$ -
Add'l State for Tax Reduction (ASATR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,753,588	\$ 3,766,151	\$ 5,600,097	\$ 6,179,935
<b>FOUNDATION SCHOOL FUND</b>	<b>\$ 219,519</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,548,316</b>	<b>\$ 1,231,569</b>	<b>\$ 923,619</b>	<b>\$ 2,685,331</b>	<b>\$ 5,172,028</b>	<b>\$ 6,374,276</b>	<b>\$ 6,936,114</b>
<b>AVAILABLE SCHOOL FUND</b>	<b>\$ 4,865,303</b>	<b>\$ 4,261,742</b>	<b>\$ 5,088,642</b>	<b>\$ 3,233,468</b>	<b>\$ 4,768,467</b>	<b>\$ 1,923,695</b>	<b>\$ 3,425,610</b>	<b>\$ 1,478,072</b>	<b>\$ 2,075,379</b>	<b>\$ 1,934,913</b>	<b>\$ 3,297,142</b>
<b>TOTAL STATE REVENUES</b>	<b>\$ 5,084,822</b>	<b>\$ 4,261,742</b>	<b>\$ 5,088,642</b>	<b>\$ 3,233,468</b>	<b>\$ 6,316,783</b>	<b>\$ 3,155,264</b>	<b>\$ 4,349,229</b>	<b>\$ 4,163,403</b>	<b>\$ 7,247,407</b>	<b>\$ 8,309,189</b>	<b>\$ 10,233,256</b>
<b>LOCAL REVENUES-</b>											
Local Taxes up to the Compressed Rate	\$ 131,411,556	\$ 123,515,061	\$ 120,128,969	\$ 116,527,094	\$ 116,287,720	\$ 105,120,151	\$ 96,615,237	\$ 86,732,475	\$ 76,723,349	\$ 69,456,203	\$ 64,368,152
Local Taxes-Unrecaptured ("Golden")	\$ 13,066,026	\$ 12,012,163	\$ 7,865,275	\$ 7,517,877	\$ 6,977,263	\$ 6,307,209	\$ 3,864,609	\$ 3,469,299	\$ 3,068,934	\$ 2,778,248	\$ 2,574,726
State Recapture	\$ (52,018,796)	\$ (45,283,201)	\$ (45,815,978)	\$ (40,679,288)	\$ (50,194,833)	\$ (42,936,945)	\$ (36,302,954)	\$ (32,951,742)	\$ (27,970,830)	\$ (25,764,135)	\$ (26,772,092)
<b>TOTAL NET LOCAL TAXES</b>	<b>\$ 92,458,786</b>	<b>\$ 90,244,023</b>	<b>\$ 82,178,266</b>	<b>\$ 83,365,683</b>	<b>\$ 73,070,150</b>	<b>\$ 68,490,415</b>	<b>\$ 64,176,892</b>	<b>\$ 57,250,032</b>	<b>\$ 51,821,453</b>	<b>\$ 46,470,316</b>	<b>\$ 40,170,786</b>
<b>TOTAL STATE &amp; LOCAL TAXES</b>	<b>\$ 97,543,608</b>	<b>\$ 94,505,765</b>	<b>\$ 87,266,908</b>	<b>\$ 86,599,151</b>	<b>\$ 79,386,933</b>	<b>\$ 71,645,679</b>	<b>\$ 68,526,121</b>	<b>\$ 61,413,435</b>	<b>\$ 59,068,860</b>	<b>\$ 54,779,505</b>	<b>\$ 50,404,042</b>
<b>Weighted Average Daily Attendance</b>	13,410.591	13,029.329	12,671.947	12,541.329	11,759.914	11,269.250	10,712.818	10,019.802	9,594.215	9,030.077	8,588.252
<b>Student Enrollment (PEIMS Snapshot)</b>	11,898	11,345	11,001	11,084	10,695	10,387	9,825	9,205	8,796	8,257	7,809
<b>State &amp; Local per Weighted Student</b>	<b>\$ 7,274</b>	<b>\$ 7,253</b>	<b>\$ 6,887</b>	<b>\$ 6,905</b>	<b>\$ 6,751</b>	<b>\$ 6,358</b>	<b>\$ 6,397</b>	<b>\$ 6,129</b>	<b>\$ 6,157</b>	<b>\$ 6,066</b>	<b>\$ 6,023</b>

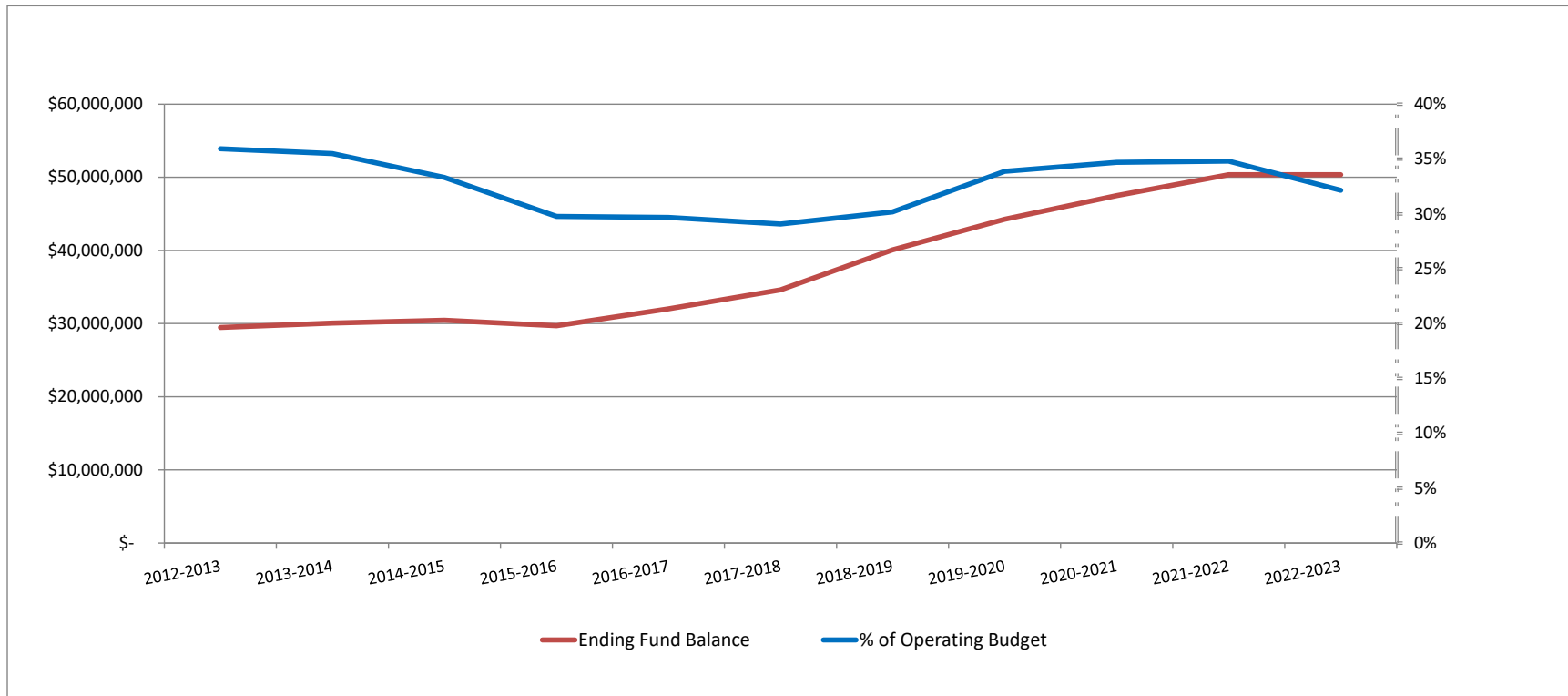
## Lake Travis Independent School District Revenue vs. Enrollment



**LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
ANALYSIS OF EXCESS REVENUE  
GENERAL FUND**

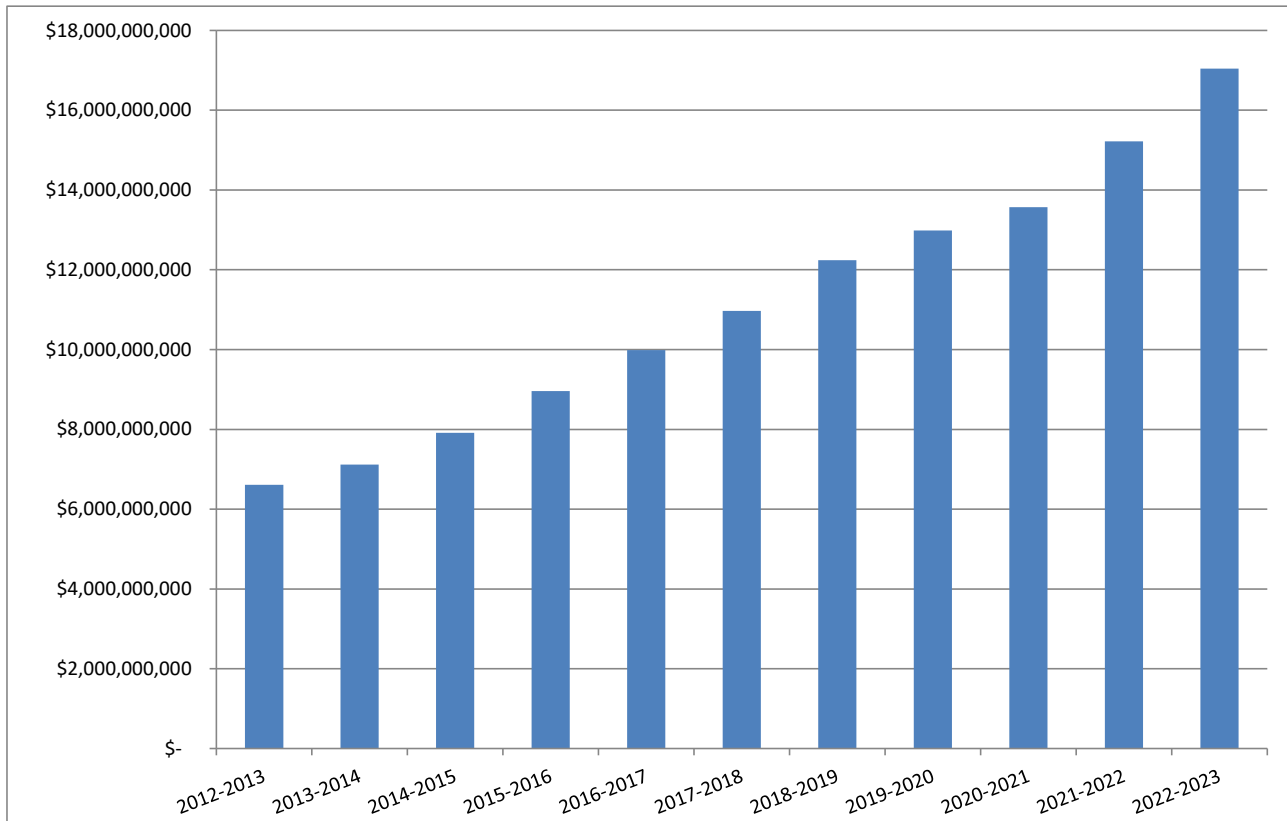
	<b>2021-2022 ORIGINAL BUDGET</b>	<b>2021-2022 AMENDED BUDGET</b>	<b>2022-2023 PROJECTED BUDGET</b>
<b>Data Elements</b>			
1 Compressed M&O Collections	\$ 125,673,272	\$ 123,515,061	\$ 131,411,556
2 Tier II Level One M&O Collections	9,173,232	12,012,163	13,066,026
3 Tier II Level Two M&O Collections	-	-	-
4 Total M&O Collections (Line 1 + Line 2 +Line 3)	\$ 134,846,504	\$ 135,527,224	\$ 144,477,582
<b>Local Revenue in Excess of Entitlements (Tier One)</b>			
5 Total Tier One Entitlement	\$ 82,270,507	\$ 81,722,246	\$ 83,942,924
6 ASF Allotment	2,158,952	4,167,494	4,865,303
7 Total Tier One Entitlement-ASF	80,111,555	77,554,751	79,077,621
8 Local Fund Assignment (LFA)	\$ 141,003,303	\$ 134,651,818	\$ 145,159,241
9 Excess Local Revenue (Tier One) = Line 8 - (Line 5 - Line 6)	\$ 60,891,748	\$ 57,097,066	\$ 66,081,620
<b>Excess Local Revenue After Adjustments for Collections</b>			
Does the district retain local collections after recapture to fund its entitlements			
10 (Line 1 - Line 9 - (Line 5 - Line 6)); if greater than zero, than zero	\$ (15,330,031)	\$ (11,536,757)	\$ (13,747,685)
11 Excess Local Revenue After Adjustment for Collections = Max ((Line 9 + Line 10), 0)	\$ 45,561,717	\$ 45,560,310	\$ 52,333,935
<b>Local Revenue in Excess of Entitlement (Tier Two)</b>			
12 Total Tier Two Level Two Entitlement	\$ -	\$ -	\$ -
13 Local Share of Tier Two Level Two Entitlement	\$ -	\$ -	\$ -
14 Excess Local Revenue (Tier Two) = Line 13 - Line 12	\$ -	\$ -	\$ -
<b>Total Excess Local Revenue and Final Recapture Cost</b>			
15 Total Excess Local Revenue = Line 11 + Line 14	\$ 45,561,717	\$ 45,560,310	\$ 52,333,935
16 Total CAD Cost	\$ 824,310	\$ 824,310	\$ 870,000
17 Percentage of Total Collections Recaptured = Line 15 / Line 4	<b>33.79%</b>	<b>33.62%</b>	<b>36.22%</b>
18 CAD Cost Credit (Line 16 x Line 17)	\$ 278,517	\$ 277,109	\$ 315,139
19 Final Discounted Cost = Line 15 - Line 18	<b>\$ 45,283,201</b>	<b>\$ 45,283,201</b>	<b>\$ 52,018,796</b>

## Lake Travis Independent School District Analysis of Fund Balance



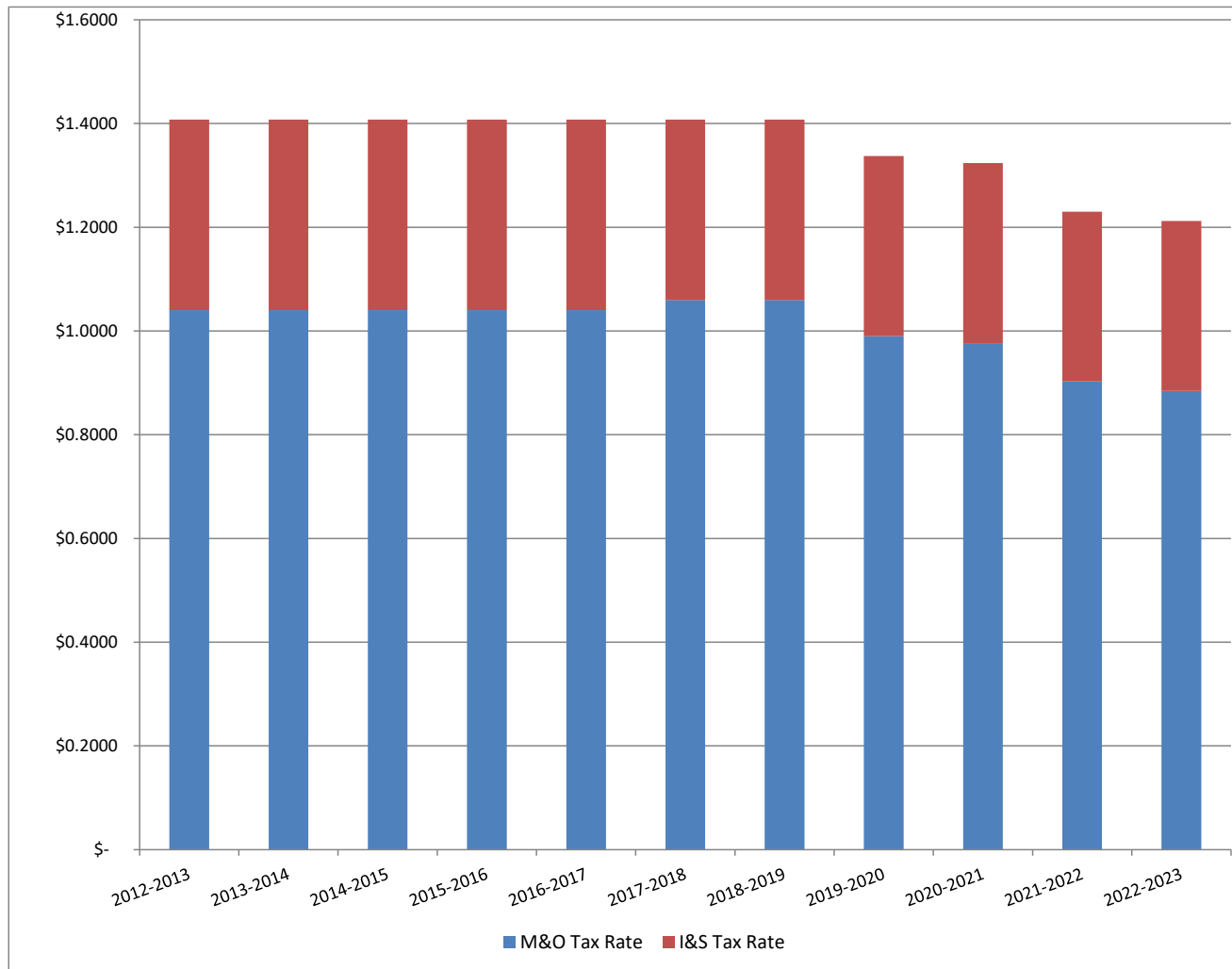
<u>Year</u>	<u>Change in Fund Balance</u>	<u>Ending Fund Balance</u>	<u>% of Operating Budget</u>	<u>% W/O Recapture</u>
2012-2013	\$ (453,257)	\$ 29,466,980	35.9%	53.4%
2013-2014	\$ 595,703	\$ 30,062,683	35.5%	51.0%
2014-2015	\$ 392,447	\$ 30,455,130	33.3%	48.0%
2015-2016	\$ (750,378)	\$ 29,704,752	29.8%	44.5%
2016-2017	\$ 2,312,082	\$ 32,016,834	29.7%	45.1%
2017-2018	\$ 2,594,270	\$ 34,611,104	29.1%	45.8%
2018-2019	\$ 5,454,949	\$ 40,066,053	30.2%	48.7%
2019-2020	\$ 4,198,419	\$ 44,264,472	33.9%	49.3%
2020-2021	\$ 3,237,366	\$ 47,501,838	34.7%	52.2%
2021-2022	\$ 2,857,373	\$ 50,359,211	34.8%	50.7%
2022-2023	\$ -	\$ 50,359,211	32.2%	48.1%

## Lake Travis Independent School District Net Taxable Value History



<u>Year</u>	<u>Assessed/Appraised Value for School Tax Purposes</u>	<u>Percent Change</u>	<u>Total Tax Levy</u>
2012-2013	\$ 6,608,815,301	3.12%	\$ 91,622,403
2013-2014	\$ 7,115,224,770	7.66%	\$ 97,690,930
2014-2015	\$ 7,911,588,785	11.19%	\$ 107,832,717
2015-2016	\$ 8,957,914,229	13.23%	\$ 123,178,602
2016-2017	\$ 9,984,903,074	11.46%	\$ 135,772,415
2017-2018	\$ 10,969,867,472	9.86%	\$ 149,550,950
2018-2019	\$ 12,241,356,541	11.59%	\$ 166,767,239
2019-2020	\$ 12,986,311,297	6.09%	\$ 168,439,332
2020-2021	\$ 13,566,522,711	4.47%	\$ 174,521,074
2021-2022	\$ 15,219,227,602	12.18%	\$ 182,082,373
2022-2023	\$ 17,045,534,914	12.00%	\$ 200,981,345

## Lake Travis Independent School District Tax Rate History



Year	Maintenance & Operations	Interest & Sinking	Total
2012-2013	\$ 1.0400	\$ 0.3675	\$ 1.4075
2013-2014	\$ 1.0400	\$ 0.3675	\$ 1.4075
2014-2015	\$ 1.0400	\$ 0.3675	\$ 1.4075
2015-2016	\$ 1.0400	\$ 0.3675	\$ 1.4075
2016-2017	\$ 1.0400	\$ 0.3675	\$ 1.4075
2017-2018	\$ 1.0600	\$ 0.3475	\$ 1.4075
2018-2019	\$ 1.0600	\$ 0.3475	\$ 1.4075
2019-2020	\$ 0.9900	\$ 0.3475	\$ 1.3375
2020-2021	\$ 0.9764	\$ 0.3475	\$ 1.3239
2021-2022	\$ 0.9026	\$ 0.3275	\$ 1.2301
2022-2023	\$ 0.8846	\$ 0.3275	\$ 1.2121

## Lake Travis Independent School District Student Enrollment History and Projections

	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Projected 2022-2023
Lake Travis Elementary	906	981	881	879	920	895	871	880	782	768	764
Lakeway Elementary	641	660	698	714	714	679	695	672	562	566	586
Bee Cave Elementary	857	930	616	634	684	750	803	815	768	825	935
Lake Pointe Elementary	575	596	671	713	752	739	706	729	724	783	790
Serene Hills Elementary	635	718	755	760	810	880	898	924	612	565	616
West Cypress Hills Elementary	0	0	524	603	674	797	874	937	558	609	629
Rough Hollow Elementary	0	0	0	0	0	0	0	0	726	897	1057
<b>ELEMENTARY TOTAL</b>	<b>3,614</b>	<b>3,885</b>	<b>4,145</b>	<b>4,303</b>	<b>4,554</b>	<b>4,740</b>	<b>4,847</b>	<b>4,957</b>	<b>4,732</b>	<b>5,013</b>	<b>5,377</b>
Change from Prior Year	204	271	260	158	251	186	107	110	(225)	281	645
% Change from Prior Year	6.0%	7.5%	6.7%	3.8%	5.8%	4.1%	2.3%	2.3%	-4.5%	5.9%	13.6%
Lake Travis Middle School	944	1043	1066	1109	1263	1420	1544	816	879	856	923
Hudson Bend Middle School	916	928	1029	1096	1180	1170	1135	1039	982	978	962
Bee Cave Middle School	0	0	0	0	0	0	0	871	849	832	845
<b>MIDDLE SCHOOL TOTAL</b>	<b>1,860</b>	<b>1,971</b>	<b>2,095</b>	<b>2,205</b>	<b>2,443</b>	<b>2,590</b>	<b>2,679</b>	<b>2,726</b>	<b>2,710</b>	<b>2,666</b>	<b>2,730</b>
Change from Prior Year	125	111	124	110	238	147	89	47	(16)	(44)	20
% Change from Prior Year	7.2%	6.0%	6.3%	5.3%	10.8%	6.0%	3.4%	1.8%	-0.6%	-1.6%	0.7%
Lake Travis High School	2,305	2,402	2,556	2,697	2,828	3,080	3,212	3,401	3,559	3,666	3,791
<b>HIGH SCHOOL TOTAL</b>	<b>2,305</b>	<b>2,402</b>	<b>2,556</b>	<b>2,697</b>	<b>2,828</b>	<b>3,080</b>	<b>3,212</b>	<b>3,401</b>	<b>3,559</b>	<b>3,666</b>	<b>3,791</b>
Change from Prior Year	87	97	154	141	131	252	132	189	158	107	232
% Change from Prior Year	3.9%	4.2%	6.4%	5.5%	4.9%	8.9%	4.3%	5.9%	4.6%	3.0%	6.5%
<b>TOTAL ENROLLMENT</b>	<b>7,779</b>	<b>8,258</b>	<b>8,796</b>	<b>9,205</b>	<b>9,825</b>	<b>10,410</b>	<b>10,738</b>	<b>11,084</b>	<b>11,001</b>	<b>11,345</b>	<b>11,898</b>
Change from Prior Year	416	479	538	409	620	585	328	346	(83)	344	897
% Change from Prior Year	5.6%	6.2%	6.5%	4.6%	6.7%	6.0%	3.2%	3.2%	-0.7%	3.1%	8.2%

22



## **AGENDA ITEM ACTION SHEET**

### **AGENDA ITEM**

Compensation - Stipend Pay 2021-2022

### **RECOMMENDED ACTION**

Approve the Recommended Summer School Stipend

### **RATIONALE**

Administration would like to change the summer school administrative pay from the current supplemental amount of \$40.00 per hour to a set stipend of \$5,000.00. This stipend takes into consideration work completed to prepare for summer school and is competitive with market pay.

### **BUDGET PROVISIONS**

2021-2022 Budget

### **RESOURCE PERSONNEL**

Evalene Murphy, Assistant Superintendent of Employee and Community Relations

### **ATTACHMENTS**

### **MEETING DATE**

April 6, 2022