

Board of Education Budget Hearing
Monday, September 18, 2023 6:00 PM

School Media Center
P.O. Box 368
Paxton, NE 69155-0368

Agenda

1. Call To Order, Roll Call
2. Notice of Open Meetings Statute
3. Recognition of Visitors
4. Presentation of the 2023-2024 School District Budget
5. Public Comment
6. Adjournment

**2023-2024
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM**

County-District #: 51-0006 Class #: III
Paxton Consolidated Schools
TO THE COUNTY BOARD AND COUNTY CLERK OF
Keith County

This budget is for the Period SEPTEMBER 1, 2023 through AUGUST 31, 2024

Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	\$ -	\$ 2,763,636.00	\$ 2,763,636.00
Bond Fund(s) <i>[If More Than 1 Bond Fund - Total All Together]</i>	\$ 606,061.00		\$ 606,061.00
Special Building Fund	\$ -	\$ 151,515.00	\$ 151,515.00
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
Total All Funds	\$ 606,061.00	\$ 2,915,151.00	\$ 3,521,212.00

Outstanding Bonded Indebtedness as of September 1, 2023
(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

\$ 3,490,000.00	Principal
\$ 261,482.00	Interest
\$ 3,751,482.00	Total Outstanding Bonded Indebtedness

Total Certified Valuation (All Counties)	\$ 532,913,142
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(Certification of Valuation(s) from County Assessor MUST be attached)

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2022 through June 30, 2023?

YES NO

If YES, Please submit Interlocal Agreement Report by September 30th.

County Clerk's Use Only

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2022 through June 30, 2023?

YES NO

If YES, Please submit Trade Name Report by September 30th.

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2023-2024 school fiscal year?

YES NO

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2023

Submit budget to:

- Auditor of Public Accounts -Electronically on Website or Mail
- County Board (SEC. 13-508), C/O County Clerk
- Nebraska Dept. of Education -Upload to NDE Portal only

2023-2024 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	1,032,710.00	2,391,550.00	2,736,000.00	5,127,550.00	585,810.00	4,158,802.00	4,744,612.00	382,938.00	5,127,550.00
Depreciation	202,844.00	253,844.00		253,844.00			253,844.00		253,844.00
Employee Benefit	-	-		-			-	-	-
Contingency	-	-		-			-		-
Activities	132,240.00	342,240.00		342,240.00			342,240.00	-	342,240.00
School Nutrition	11,189.00	258,189.00		258,189.00			258,189.00	-	258,189.00
Bond	1,038,293.00	1,045,293.00	600,000.00	1,645,293.00			1,645,293.00	-	1,645,293.00
Special Building	1,196,865.00	1,211,865.00	150,000.00	1,361,865.00			1,361,865.00		1,361,865.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-	-
Cooperative	-	-		-			-	-	-
Student Fee	-	-		-			-	-	-
				-					-
TOTAL ALL FUNDS	3,614,141.00	5,502,981.00	3,486,000.00	8,988,981.00	585,810.00	4,158,802.00	8,606,043.00	382,938.00	8,988,981.00

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
	PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	2,736,000.00	600,000.00	150,000.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	27,636.00	6,061.00	1,515.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	2,763,636.00	606,061.00	151,515.00	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ 785,623.00	\$ 100,000.00

COUNTY TREASURER'S BALANCE, 9-1-2023			
514,884.00	139,067.00	23,382.00	-

2022-2023 ACTUAL/ESTIMATED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	1,348,230.00	2,893,746.00	2,200,000.00	5,093,746.00	448,355.00	3,612,681.00	4,061,036.00	1,032,710.00
Depreciation	171,929.00	223,929.00		223,929.00			21,085.00	202,844.00
Employee Benefit	-	-		-			-	-
Contingency	-	-		-			-	-
Activities	126,444.00	341,188.00		341,188.00			208,948.00	132,240.00
School Nutrition	39,140.00	164,189.00		164,189.00			153,000.00	11,189.00
Bond	1,018,531.00	1,028,927.00	602,000.00	1,630,927.00			592,634.00	1,038,293.00
Special Building	596,571.00	1,345,557.00	66,000.00	1,411,557.00			214,692.00	1,196,865.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-
Cooperative	-	-		-			-	-
Student Fee	-	-		-			-	-
				-				-
TOTAL ALL FUNDS	3,300,845.00	5,997,536.00	2,868,000.00	8,865,536.00	448,355.00	3,612,681.00	5,251,395.00	3,614,141.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	
\$	105,000.00

2021-2022 ACTUAL								
	TOTAL BEGINNING BALANCE <small>(Column 1)</small>	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES <small>(Including Beginning Balances) (Column 2)</small>	PERSONAL AND REAL PROPERTY TAXES <small>(Column 3)</small>	TOTAL RESOURCES AVAILABLE <small>(Col 2 + Col 3) (Column 4)</small>	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION <small>(Column 5)</small>	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION <small>(Column 6)</small>	TOTAL DISBURSEMENTS & TRANSFERS <small>(Col 5 + Col 6) (Column 7)</small>	TOTAL ENDING BALANCE <small>(Col 4 - Col 7) (Column 8)</small>
General	1,659,527.00	3,185,531.00	2,192,109.00	5,377,640.00	417,260.00	3,612,150.00	4,029,410.00	1,348,230.00
Depreciation	145,686.00	196,254.00		196,254.00			24,325.00	171,929.00
Employee Benefit	-	-		-			-	-
Contingency	-	-		-			-	-
Activities	104,624.00	282,108.00		282,108.00			155,664.00	126,444.00
School Lunch	29,527.00	171,670.00		171,670.00			132,530.00	39,140.00
Bond	1,003,416.00	1,077,444.00	538,705.00	1,616,149.00			597,618.00	1,018,531.00
Special Building	632,992.00	648,735.00	89,890.00	738,625.00			142,054.00	596,571.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-
Cooperative	-	-		-			-	-
Student Fee	-	-		-			-	-
	-	-		-			-	-
TOTAL ALL FUNDS	\$ 3,575,772.00	5,561,742.00	2,820,704.00	8,382,446.00	417,260.00	3,612,150.00	5,081,601.00	3,300,845.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	
\$	110,980.00

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Paxton Consolidated Schools
ADDRESS	308 North Elm St
CITY & ZIP CODE	Paxton 69155
TELEPHONE	308-239-4283
WEBSITE	www.paxtonschools.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Cory Holm	Del Dack	Del Dack
TITLE / FIRM NAME	Board President	Superintendent	Superintendent
TELEPHONE	308-239-4283	308-239-4283	308-239-4283
EMAIL ADDRESS	cory.holm@paxtonschools.org	del.dack@paxtonschools.org	del.dack@paxtonschools.org

For Questions on this form, who should we contact (please \checkmark one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

2023-2024 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Non-Bond Property Tax Request (1) \$ 2,575,758.00
(Total Personal and Real Property Tax Required for All Other Purposes from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) _____ % (2) 2.00 %

Real Growth Percentage Increase
6,833,958.00 / 461,157,090.00 = 1.48 % (3)
 2023 Real Growth Value / Prior Year Total Real Property Valuation per Assessor

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) _____ % 3.48 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 89,636.38

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) \$ 2,665,394.38
 (Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2023-2024 ACTUAL Non-Bond Property Tax Request (7) \$ 2,915,151.00
(Total Personal and Real Property Tax Required for All Other Purposes from Cover Page)

Property Tax Request exceeds allowable growth percentage. Political subdivision MUST complete the postcard notification requirements, and participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide the required information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

SCHEDULE A GENERAL FUND LID EXCLUSIONS

County-District #

51-0006

Paxton Consolidated Schools

Line No.		2023-2024 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	Total Repairs to Infrastructure Damaged by a Natural Disaster (Lines 1 through 8)	\$ -
10	Judgments: (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	Total Judgments (Lines 11 through 16)	\$ -
18	Distance Education Courses	
19	Amounts eligible as exclusion for Voluntary Termination Agreements	
20	Retirement Contribution Increase	
21	Native American Impact Aid	
22	Total General Fund Lid Exclusions - To LC-2 Form (Line 9 + Line 17 to 21)	\$ -

Superintendent Pay Transparency Notice—Proposed Contract (*Name of current or new superintendent*)

Notice is hereby given that _____ Schools has approval of a proposed superintendent employment contract/contract amendment on its agenda for the board meeting to be held on _____, 20__ at ___ am/pm at the _____ Room in _____, Nebraska.

After the 2023/24 school year, how many years remain on the contract:
(Column F must be completed if additional years remain on contract.)

0

The estimated costs to the district for the 2023/24 year and future years are listed below:

	2023/24 Base Pay, Additional Compensation & Benefits	Future Base Pay, Additional Compensation & Benefits per Contract	TOTAL CONTRACT COST
Base Pay for the Total FTE	\$ 150,000.00		\$ 150,000.00
Compensation for activities outside of the regular salary:			
• <i>Extended contracts / Activities outside of regular salary</i>			\$ -
• <i>Bonus/Incentive/Performance Pay</i>			\$ -
• <i>Stipends</i>			\$ -
• <i>All other costs not mentioned above</i>			\$ -
Benefits and Payroll Costs Paid by district:			
• <i>Insurances (Health, Dental, Life, Long Term Disability)</i>	\$ 30,047.00		\$ 30,047.00
• <i>Cafeteria Plan Stipend</i>			\$ -
• <i>Cash in lieu of insurance</i>			\$ -
• <i>Employee's share of retirement, deferred compensation, FICA and Medicare if paid by the district</i>			\$ -
• <i>District's share of retirement, FICA and Medicare</i>	\$ 26,295.00		\$ 26,295.00
• <i>IRS value of housing allowance</i>			\$ -
• <i>IRS value of vehicle allowance</i>			\$ -
• <i>Additional leave days</i>			\$ -
• <i>Annuities</i>			\$ -
• <i>Service credit purchase</i>			\$ -
• <i>Association / Membership dues</i>			\$ -
• <i>Cell Phone/Internet reimbursement</i>			\$ -
• <i>Relocation reimbursement</i>			\$ -
• <i>Travel allowance/reimbursement</i>			\$ -
• <i>Mileage Allowance</i>			\$ -
• <i>Educational tuition assistance</i>			\$ -
• <i>All other benefit costs not mentioned above</i>			\$ -
Totals:	\$ 206,342.00	\$ -	\$ 206,342.00

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Paxton Consolidated Schools (51-0006) in Keith County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 18th day of September, 2023 at 6:00 o'clock, P.M., at Paxton Consolidated Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2021-2022 (1)	2022-2023 (2)	2023-2024 (3)			
General	\$ 4,029,410.00	\$ 4,061,036.00	\$ 4,744,612.00	\$ 382,938.00	\$ 2,391,550.00	\$ 2,763,636.00
Depreciation	\$ 24,325.00	\$ 21,085.00	\$ 253,844.00		\$ 253,844.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 155,664.00	\$ 208,948.00	\$ 342,240.00	\$ -	\$ 342,240.00	
School Nutrition	\$ 132,530.00	\$ 153,000.00	\$ 258,189.00	\$ -	\$ 258,189.00	
Bond	\$ 597,618.00	\$ 592,634.00	\$ 1,645,293.00	\$ -	\$ 1,045,293.00	\$ 606,061.00
Special Building	\$ 142,054.00	\$ 214,692.00	\$ 1,361,865.00		\$ 1,211,865.00	\$ 151,515.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 5,081,601.00	\$ 5,251,395.00	\$ 8,606,043.00	\$ 382,938.00	\$ 5,502,981.00	\$ 3,521,212.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 606,061.00	\$ 2,915,151.00	\$ 3,521,212.00

Notice of Special Hearing To Set Final Tax Request

Paxton Consolidated Schools (51-0006) in Keith County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 14th day of, September 2023 at 6:00 o'clock P.M., at Ogallala HS Performing Arts Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022-2023	2023-2024	Change
Property Valuations	497,686,838	532,913,142	7%

2022-2023 Budget Information

2023-2024 Budget Information

Fund	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	4,395,730.00	2,525,253.00	0.507398	0.473858	4,744,612.00	2,763,636.00	0.518590	2%	8%
Bond Fund(s) K - 12	1,639,517.00	608,250.00	0.122215	0.114137	1,645,293.00	606,061.00	0.113726	-7%	0%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	646,827.00	50,505.00	0.010148	0.009477	1,361,865.00	151,515.00	0.028431	180%	111%
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	6,682,074.00	3,184,008.00	0.639761	0.597472	7,751,770.00	3,521,212.00	0.660747	3%	16%