

LAKE DALLAS INDEPENDENT SCHOOL DISTRICT
Board of Trustees



Regular Meeting

Monday, September 9, 2024 5:30 PM

Meetings of the Board are held at 104 Swisher Rd., Lake Dallas, TX 75065

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

Agenda

1. **Call to Order, Roll Call, and Establishment of Quorum**
2. **Moment of Silence and Pledges of Allegiance**
3. **Student/Staff Report/Recognitions**
 - 3.A. ***Student Success:*** TAEA District of Distinction
 - 3.B. ***Student Success:*** Texas Thespian Gold Honor Troupe Designation
 - 3.C. ***Student Success:*** Digital Citizenship Award
 - 3.D. ***Faculty & Staff Engagement:*** Teachers and Employees of the Month
4. **Executive Session**

The open session of the meeting will adjourn. The Board of Trustees will reconvene in executive session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code). The Board of Trustees will reconvene in open session to take any final action, decision, or vote on a matter deliberated in executive session.

- A. Private consultation with the Board's attorney (TGC 551.071)
- B. Discussing or deliberating purchase, exchange, lease or value of real property (TGC 551.072)
- C. Discussing or deliberating negotiated contract for prospective gift or donation to the school district (TGC 551.073)
- D. Discussing or deliberating appointment, employment, evaluation, reassignments, duties, discipline, or dismissal of a public officer (TGC 551.074)

- E. Discussing or deliberating the deployment, or specific occasions for implementation of security personnel or devices; or a security audit (TGC 551.076)
- F. Discussing Security Matters regarding Emergency Operations Plans, Safety, and Security Audits (TEC 37.109)
- G. Discussing or deliberating discipline of a public school child or employee complaint against another employee (TGC 551.082)
- H. Discussing or deliberating a public school child which reveals personally identifiable information (TGC 551.0821)
- I. Investigation; exclusion of witness from a hearing during examination of another witness (TGC 551.084)
- J. Discussing economic development negotiations or offer of financial or other incentive to business prospects (TGC 551.086)

5. Public Comment

At regular Board meetings, the Board shall permit public comment, regardless of whether the topic is an item on the agenda posted with notice of the meeting. Individuals who wish to participate during the Open Comment portion of the meeting shall sign up with the presiding officer or designee before the meeting begins as specified in the Board’s procedures on public comment and shall indicate the agenda item or topic on which they wish to address the Board. An individual’s comments to the Board shall not exceed three minutes per meeting.

6. INFORMATION ITEMS

- 6.A. *Efficient Operations:* Design Concept for the Lake Dallas ISD Early Childhood Center and Construction Update
- 6.B. *Student Success:* Strategic Plan Priority 1
- 6.C. *Efficient Operations:* Teacher Incentive Allotment Overview

7. CONSENT AGENDA ITEMS

Consent Agenda Items are items identified as routine, procedural, informational or self-explanatory presented as a single motion to be acted on at one time.

- 7.A. **Consideration/Approval of the Minutes of the August 26, 2024, Special Board Meeting**
- 7.B. **Consideration/Approval of Monthly Financial Statements**
- 7.C. **Consideration/Approval of Escamilla & Poneck, LLP for legal representation for the 2024-2025 school year**
- 7.D. **Consideration/Approval of Emergency Operations Plan**
- 7.E. **Consideration/Approval of Authorizing individuals as Bank Signatories for the District's Depository Bank**
- 7.F. **Consideration/Approval of Unsolicited Donations to Lake Dallas ISD**

8. ACTION ITEMS

- 8.A. *Efficient Operations:* Consideration/Approval of DCAD Nominations
- 8.B. *Efficient Operations:* Consideration/Approval of the District’s investment policies as stated in Board Policy

- 8.C. ***Efficient Operations:*** Consideration/Approval of Providers of Investment Training
- 8.D. ***Efficient Operations:*** Consideration/Approval of a Resolution to Appoint and Remove the District's Investment Officer
- 9. **Calendar, Announcements & Information**
- 9.A. **Upcoming Meetings & Events**
- 10. **Executive Session (if needed)**
- 11. **Adjournment**

TAEA District of Distinction

Presenter: Jeanette Murray

Event: LDISD Board of Trustees Meeting

Date: September 9, 2024



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What is a District of Distinction

District of Distinction is an annual recognition program created by Texas Art Education Association and run by the Visual Art Administrators of Texas (Administration and Supervision division of TAEA) to honor school districts that are leading the way in the visual arts. The Visual Art Administrators of Texas would like to recognize districts with outstanding leadership (be that formal or informal) in promoting the arts in their district and community. TAEA and VAAT look to recognize districts that are active participating members in the TAEA and beyond the confines of TAEA sponsored events. The rubric is differentiated by number of students in the district, has exemptions in regions that do not have sponsored events and allows for each district submitting to meet 12 out of the 14 criteria (excluding exemptions). A district may receive the award each year that the criteria is submitted, reviewed, and met.



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LDISD win 6 years in a row!

- This is our 6th year to receive the TAEA award - every year since conception.
- There are over 1,200 school districts in the State of Texas. Only 96 received this year's Distinction (5.5%)
- Only 16 school districts received the 6 year award, placing LDISD among the top 1.3% of visual arts programs in the State of Texas!
- We receive our official award at the TAEA State Conference in November.
- We're already planning for next year's award!



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Any Questions?



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LAKE DALLAS

Independent School District



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FALCONS
first



Texas Thespians Gold Honor Troupe Designation

Presenter: Melissa Shamp

Event: LDISD Board of Trustees Meeting

Date: September 9, 2024



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- Thespian Troupe 4101 participated in a 9 month leadership training program.
- During the training the students completed tasks every month to promote theatre in our local communities.
- Not only did our students complete all the tasks they scored no less than 100 points for every task.
- Due their hard work LDHS has been named a Gold Honor Troupe.
- Only 90 theatre departments in the state of Texas have received this distinct honor.



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Congratulations

CORINTH ELEMENTARY

LAKE DALLAS ELEMENTARY

SHADY SHORES ELEMENTARY



SCHOOL

2024-2025

September Teachers & Employees of the Month

Presenter: Dr. Kristin N. Brown, Superintendent
Event: LDISD Board of Trustees Meeting
Date: September 9, 2024



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Teachers and Employees of the Month

RECOGNIZED TEACHERS

- Robin Reeves, CE
- Alyssa Westbrook, LDE
- Dawn Grey-Compton, SSE
- Candice Dunn, LDMS
- Kelli Whiteside, LDHS

RECOGNIZED EMPLOYEES

- Yezenia Gomez, CE
- John High, LDE
- Christy Constantine, SSE
- Toby Potter, LDMS
- Jenifer Lovejoy, LDHS
- Erwin Welter, Transportation
- Polly Gamble, Child Nutrition
- Hunter Collins, Facilities & Operations
- Kelly Wells, Central Office



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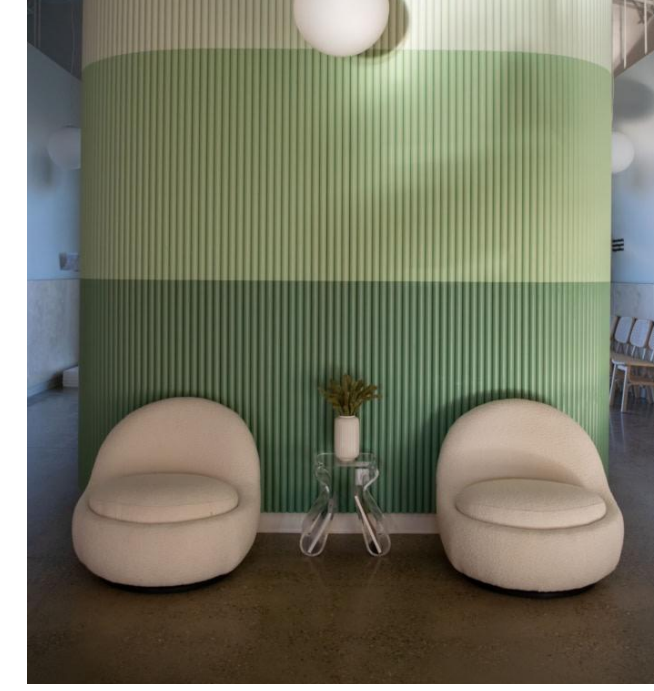


LAKE DALLAS ISD EARLY CHILDHOOD CENTER

DESIGN CONCEPTS



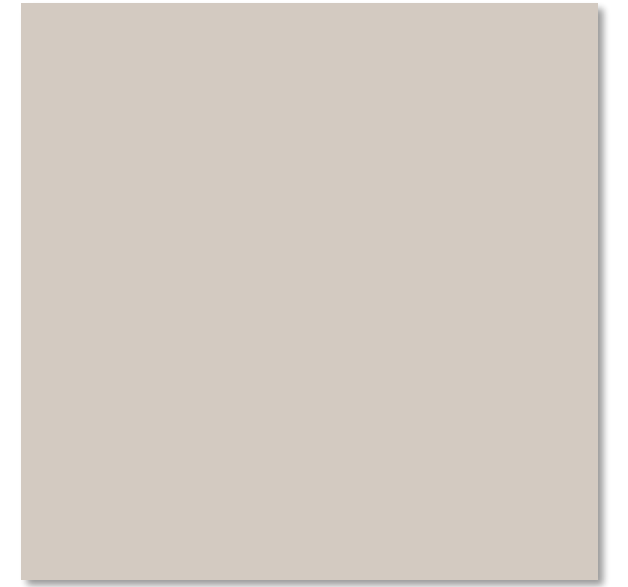
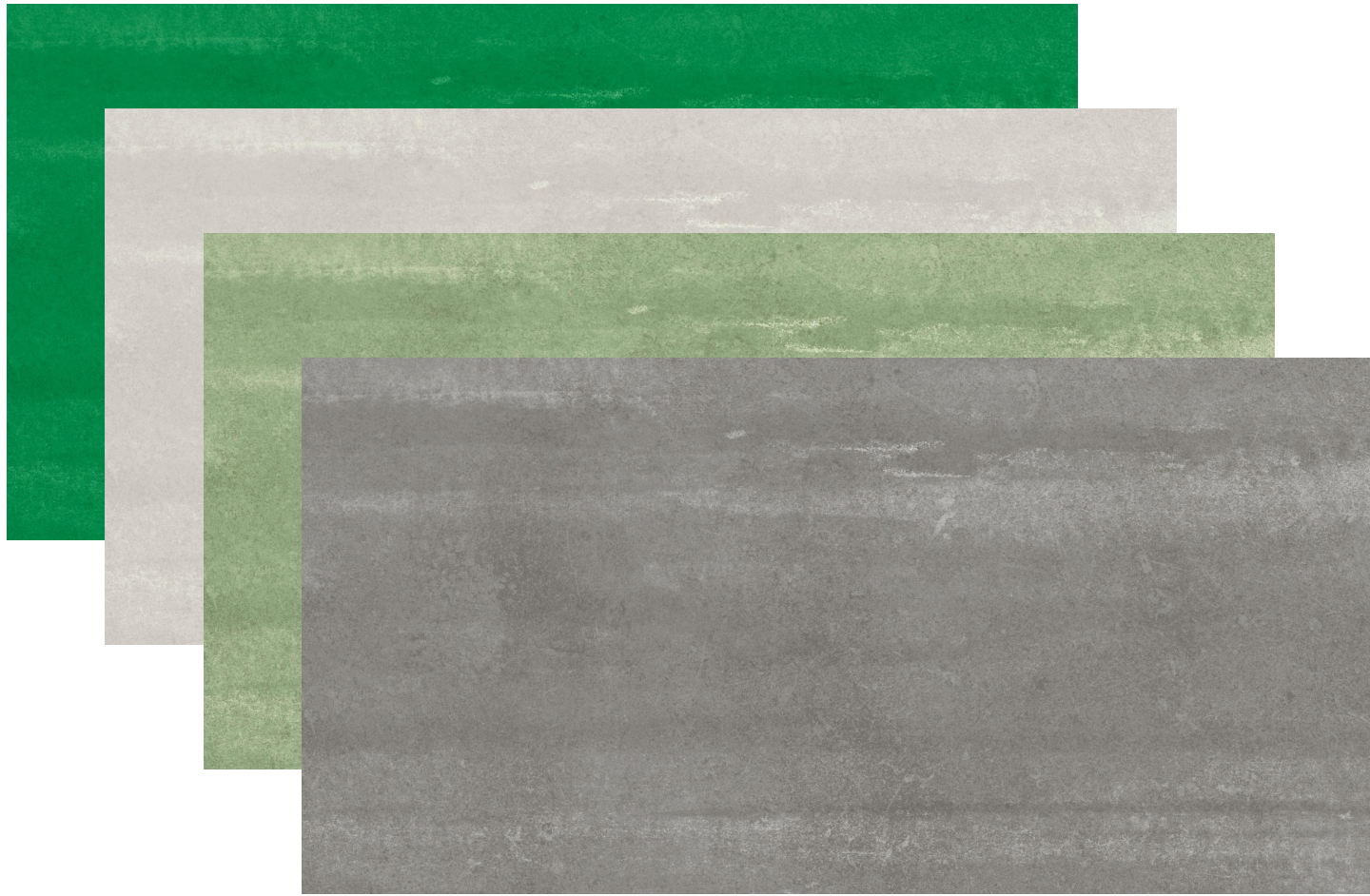
Palette Concept: *falcon nest*

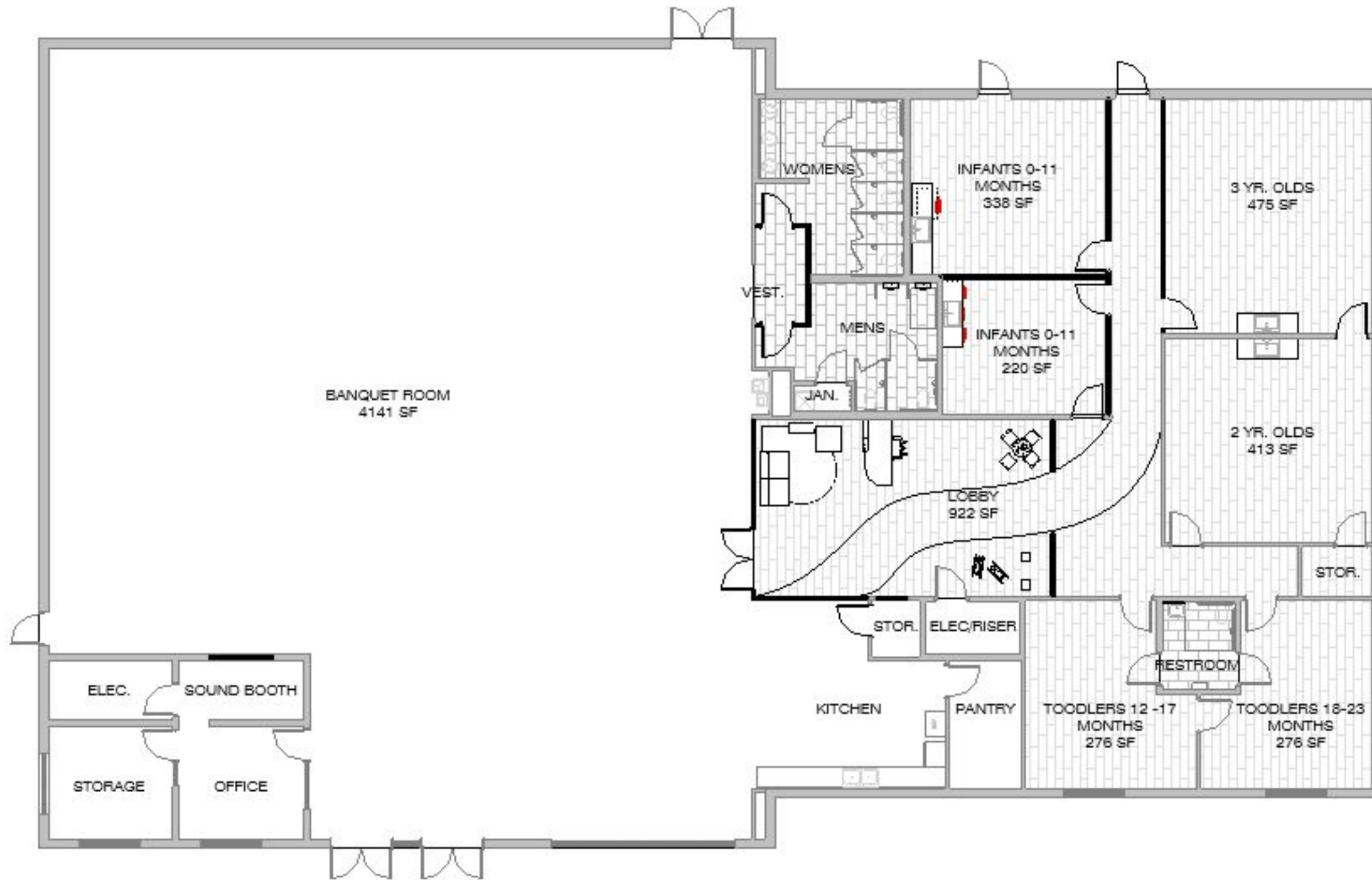


- Natural, playful color tones
- Varying Textures



Sample Palette:





Secured Entry:



Lobby:





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Strategic Plan

Priority One: Student Success

Obj. 1.1 Yearly Student Academic Growth

Pre-Kindergarten

Presenter: Dr. Kelly O'Sullivan, Deputy Superintendent

Event: LDISD Board of Trustees Meeting

Date: September 9, 2024



PreK Requirements

TEC Sec. 29.1532.

Student is:

- 4 years old by September 1st of the enrolling school year
- unable to speak/comprehend the English Language
- a participant in the free and reduced lunch program
- homeless
- the child of an active duty member of the Armed Forces, or who was injured or killed while serving on active duty
- has ever been in conservatorship of the Department of Family and Protective Services
- the child of a person eligible for the Star of Texas Award as:
a peace officer, firefighter, or emergency medical first responder



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Pre-K Progress Measures

Students are assessed three times per year.

Beginning – Middle – End of Year

Emergent Literacy:

- Reading
- Language and Communication



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Lake Dallas ISD Pre-K 2023-2024

- 92 PreK Students
- 76 Assessed in English
- 16 Assessed in Spanish



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Progress Measurement Tool Example

Ready To Read

The child...	BOY	MOY	EOY
Child shows interest in reading by self-selecting books during centers / free choice periods.	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C
Child shows enthusiasm and engagement during shared / interactive reading activities.	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C
Child asks to be read to (including books and / or print in the environment).	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C



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Progress Measurement Tool Example

Rapid Vocabulary

Picture Name		Score
S1	<i>ball</i>	<i>SAMPLE</i>
S2	<i>apple</i>	<i>SAMPLE</i>
1	grasshopper	
2	butterfly	
3	swimming	
4	ant	
5	whistle	



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Progress Measurement Tool Example Language & Communication

The child...	BOY	MOY	EOY
Child speech (articulation) can be understood by teachers and other adults in the school.	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C
Child perceives differences between similar sounding words (e.g., goat and coat).	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C
Child speaks in grammatically correct sentences of 4-5 words.	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C	<input type="checkbox"/> R <input type="checkbox"/> S <input type="checkbox"/> C



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Early Childhood PreK Proficiency Summary 2023-2024



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Emergent Literacy Reading

Beginning of Year %	End of Year %	Difference %
39.59%	85.38%	45.79%



Early Childhood Pre-K Proficiency Summary 2023-2024



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Language and Communication

Beginning of Year %	End of Year %	Difference %
67.98%	80.42%	12.44%



High-Quality Pre-K

- Certified Teachers
- Professional Development
- High-Quality Instructional Materials
- Progress Monitoring System
- Family Engagement



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Any Questions?





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Teacher Incentive Allotment

Presenter: Dr. Kelly O'Sullivan, Deputy Superintendent

Event: LDISD Board of Trustees Meeting

Date: September 9, 2024



Purpose of TIA

The Teacher Incentive Allotment (TIA) was established by HB 3 to recognize effective teachers and generate additional teacher focused allotment funding based on three levels of designations: Recognized, Exemplary, and Master. Teachers are put forth for designation through a local designation system created by the school district and approved by TEA.



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TIA Designation Levels



Recognized: \$3000 - \$9000



Exemplary: \$6000 - \$18000



Master: \$12000 - \$32000



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YEAR 0-1

- Submit a Letter of Intent to TEA
- Recruit a TIA Planning Committee
- Develop a Local Designation System:
 - Identify eligible teaching assignments and campuses
 - Establish teacher performance data and designation criteria
 - Create a TIA spending plan
- Obtain Feedback
 - Stakeholder input
 - Common understandings



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YEAR 1

Application Process:

- Collaboration between LDISD, TEA, and Region 11
- Evaluate student growth assessments
- Refine TTESS appraisal system



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YEAR 2

Data Collection year:

- Collect teacher observation data
- Collect student growth data per the application
- Submit data to Texas Tech University for validity and reliability testing.



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YEAR 3

Data Submission:

Complete data capture and compile all information for submission to Texas Tech University (TTU) for full system approval.

Teachers receive designations as “Recognized”, “Exemplary”, or “Master” for five years.



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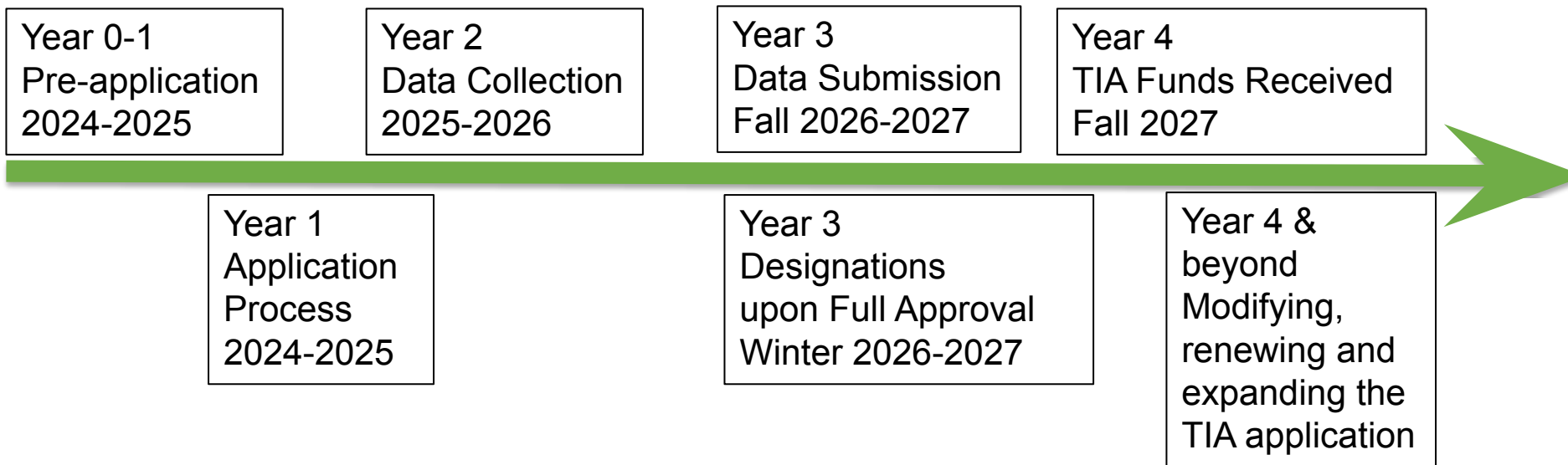
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Lake Dallas ISD TIA Timeline



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Any Questions?



Minutes of Special Board Meeting

The Board of Trustees Lake Dallas Independent School District

A Special Meeting of the Board of Trustees of Lake Dallas Independent School District was held Monday, August 26, 2024, beginning at 5:30 PM at 104 Swisher Rd., Lake Dallas, TX 75065.

PRESENT: President Lance Stacy, Vice President Ginger Collier, Secretary Mark Tucker, Trustees Scott Baird, Greg Bartley, Bruce Smith, Aaron Appleby and Superintendent Dr. Kristin N. Brown

1. Call to Order, Roll Call, and Establishment of Quorum – 5:30 PM

2. Moment of Silence and Pledges of Allegiance

President Lance Stacy led the moment of silence. The pledges of allegiance were led by Karla Landrum, Executive Director of Human Resources.

3. Introductions

Karla Landrum, Executive Director of Human Resources introduced new Falcon District and Campus Leaders.

- Diana Calderon- Assistant Principal-LDE

4. Executive Session

The open session of the meeting adjourned at 5:33 pm. The Board of Trustees moved to executive session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code).

The Board reconvened to open session at 6:30 pm.

5. Public Comment

Persons desiring to address the Board of Trustees were given the opportunity to sign up to speak.

No one signed up to speak to the Board.

6. PUBLIC HEARING

President Lance Stacy closed the regular portion of the meeting and opened the public hearing at 6:30pm.

A. Student Success: Accelerated Instruction

Dr. Kelly O’Sullivan, Deputy Superintendent, as required by the State of Texas, presented information pertaining to the effectiveness of accelerated instruction programs. Guidelines, At-Risk Criteria, and performance of student’s At-Risk vs not At-Risk during 2023-2024 SY were presented.

B. Efficient Operations: 2024-2025 School Year Budget

Wes Eversole, Deputy Superintendent, as required by the State of Texas, presented the 2024-2025 School Year Budget. Presentation included the Budget Calendar, Texas School Finance Key Points, Taxable Values for the last 10 years, General Fund Revenue/Expenditures, General Fund Budget, Child Nutrition Budget, Debt Service Budget, Compensatory Education Budget, information on the Proposed Tax Rate, Public Budget and Tax Rate Notice, and a Budget Summary.

There were no public questions or comments. The regular portion of the meeting re-convened at 6:54pm.

7. INFORMATION ITEMS

A. *Parent & Family/Community Support:* SHAC Annual Report

John Modica, Chief Operations Officer, presented information on the 2023-2024 School Health Advisory Council. The background and purpose of the council, along with guidelines for membership, meeting dates and a summary of the year's events were discussed.

B. *Student Success:* AI Committee

Dr. Kelly O'Sullivan, Deputy Superintendent, and Katie Landaverde, Coordinator of Instructional Technology, provided an update on the evaluation process of incorporating AI tools within the educational framework to enhance individualized learning, assess the impact on student outcomes, and explore professional development opportunities for staff.

8. CONSENT AGENDA ITEMS

Consent Agenda Items are items identified as routine, procedural, informational or self-explanatory presented as a single motion to be acted on at one time.

It was MOVED by Bruce Smith and SECONDED by Mark Tucker to approve the Consent Agenda as presented.

A. Consideration/Approval of the Minutes of the August 12, 2024, Regular Board Meeting

B. Budget Amendment #6

MOTION PASSED 7-0.

9. ACTION ITEMS

A. *Efficient Operations:* Consideration/Approval of the Lake Dallas ISD Police Department Policy & Procedure Manual

Chadd Springer, Chief Administrator of Safety & Security, discussed the creation of the Policy and Procedure Manual through Lexipol. He discussed key chapters from the manual which included Law Enforcement Role & Authority, Organization & Administration, General Operations, Patrol Operations, Traffic Operations, Investigations Operations, Equipment, Support Services, Custody and personnel.

It was MOVED by Aaron Appleby and SECONDED by Scott Baird to approve the Lake Dallas ISD Police & Procedure Manual as presented.

MOTION PASSED 7-0.

B. *Efficient Operations:* Consideration/Approval to Delete Policy CKEC(Local) and Adopt CKE(Local)-D1SRO, DH(Local), and DEC(Local)

Chadd Springer, Chief Administrator of Safety & Security, presented policy changes that need to be made to the current board policy in-order to prepare for the formation of the Lake Dallas ISD Police Department.

As the Board can only have one policy in the CKE series, current Board Policy CKEC(Local)-SRO needs to be deleted, and CKE(Local)-D1SRO must be adopted to replace it.

In addition, revisions to Board Policies DH(Local) to allow for use or possession of a firearm by specific employees and revisions to DEC(Local) with regard to "Mental Health Leave", "Quarantine Leave", and "Line of Duty Illness or Injury Leave of Absence for District Peace Officers" must be adopted.

It was MOVED by Scott Baird and SECONDED by Greg Bartley to approve as presented.

MOTION PASSED 7-0.

- C. ***Efficient Operations:*** Consideration/Approval of the 2024-2025 General Fund, Food Service Fund, Debt Service Fund and Compensatory Education Budgets
Wes Eversole, Deputy Superintendent, presented the 2024-2025 General Fund, Food Service Fund, Debt Service Fund and Compensatory Education Budgets.

The general fund, debt service, food service, and other supplemental information was presented to the Board of Trustees.

The General Fund, Child Nutrition Fund, and Debt Service Fund for your review are included. These budgets require board approval. In addition, federal and other governmental budgets were included. They did not need board action.

It was MOVED by Bruce Smith and SECONDED by Mark Tucker to adopt the General Fund, Debt Service, Food Service budgets and Compensatory Education budgets for the 2024-2025 school year.

MOTION PASSED 7-0

- D. ***Efficient Operations:*** Consideration/Approval of all matters incident and related to providing for the redemption of certain outstanding obligations of the district, including the adoption of an order pertaining thereto.

Wes Eversole, Deputy Superintendent, discussed the district's opportunity to prepay existing debt during the 2024-25 school year. Based on current property values and the proposed I & S rate of 50.0 cents, the district may prepay approximately \$5,085,000 of its existing bonds. The prepayment of these bonds will result in a reduction of future interest costs by approximately \$1,009,351. This is a direct savings for the district and its taxpayers. Included is an order allowing for the defeasance and redemption of a portion of the outstanding Tax Refunding Bonds.

It was MOVED by Aaron Appleby and SECONDED by Ginger Collier to approve the order authorizing the redemption of a portion of the outstanding Lake Dallas Independent School District Unlimited Tax Refunding Bonds, Series 2015 and Series 2016.

MOTION PASSED 7-0

- E. ***Efficient Operations:*** Consideration/Approval of an ordinance setting a tax rate for maintenance and operations and debt services for the 2024-2025 school year.
Wes Eversole, Deputy Superintendent, discussed that House Bill 3 requires tax rate compression as District property values grow higher than the statewide average. The reduction only applies to the maintenance and operations tax rate. Maintenance and Operations \$0.7552 Debt Service \$0.5000 Total Tax Rate \$1.2552 Included is an ordinance setting the tax rate for the upcoming school year This proposed tax rate of \$1.2552 per \$100 valuation is 0.23 cents less than last year's tax rate. The vote on the ordinance setting a tax rate must be a record vote, and at least 60 percent of the board members must vote in favor of it.

It was MOVED by Bruce Smith and SECONDED by Aaron Appleby to move that the property tax rate be increased by the adoption of a tax rate of \$1.2552 which is effectively a 5.3% percent increase in the tax rate.

Record Vote:

Scott Baird, Trustee- **Yea**
Bruce Smith, Trustee- **Yea**
Ginger Collier, Vice-President- **Yea**
Greg Bartley, Trustee- **Yea**
Aaron Appleby, Trustee- **Yea**
Mark Tucker, Secretary- **Yea**
Lance Stacy, President- **Yea**

RECORD VOTE PASSED 7-0

- F. *Efficient Operations:*** Consideration and possible action regarding approval of a finding in accordance with Texas Education Code Section 21.210(c)(2) and 19 Texas Administrative Code 249.14(j), that good cause did not exist for Brian Miller, term contract teacher, to abandon his employment contract, position and attempt to resign from Lake Dallas ISD.

Does not require action as discussed in closed session.

- G. *Efficient Operations:*** Consideration and possible action regarding notification to the State Board for Educator Certification of term contract teacher Brian Miller concerning abandonment of his employment contract and seeking sanctions for abandonment of his position.

Does not require action as discussed in closed session.

10. Executive Session

The Board of Trustees did not move to executive session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code).

11. Adjournment

The meeting was adjourned at 7:42 pm.

Lance Stacy, Board President

Mark Tucker, Board Secretary

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 GENERAL FUND
 JULY 2024

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	22,059,531	22,030,297	22,697,861	667,564	97.1%
State Revenue	13,395,830	15,685,008	17,691,302	2,006,294	88.7%
Federal Revenue	368,979	368,979	974,318	605,339	37.9%
Total Revenue	35,824,339	38,084,284	41,363,481	3,279,197	92.1%
EXPENDITURES					
Instruction	19,199,204	21,185,669	23,715,677	2,530,008	89.3%
Inst. Res./Media Services	454,504	500,332	635,360	135,028	78.7%
Curriculum Dev. & Inst. Staff Devel	686,527	762,827	872,295	109,468	87.5%
Inst. Leadership	688,255	734,376	776,189	41,813	94.6%
School Leadership	1,787,562	1,976,248	2,232,169	255,921	88.5%
Guidance/Counseling/Evaluation	1,372,196	1,476,404	1,485,568	9,164	99.4%
Social Work Services	0	0	13,990	13,990	0.0%
Health Services	309,883	338,904	372,789	33,885	90.9%
Pupil Transportation	1,304,091	1,339,755	1,613,502	273,747	83.0%
Cocurr./Extracurr. Activities	1,092,156	1,178,331	1,232,350	54,019	95.6%
Gen Administration	1,460,748	1,595,017	1,687,700	92,683	94.5%
Plant Maintenance & Operations	4,617,963	5,010,979	5,011,404	425	100.0%
School Monitoring Services	534,359	619,627	1,109,622	489,995	55.8%
Data Processing Services	971,543	1,098,019	1,241,509	143,490	88.4%
Community Services	5,627	5,627	5,628	1	100.0%
Facilities Acq. & Construction	12,000	12,000	14,000	2,000	85.7%
Payment to Fiscal Agents	6,000	6,000	6,500	500	92.3%
Payments to JJAEP Program	0	0	4,000	4,000	0.0%
Other Intergovernmental Charges	250,335	250,335	262,815	12,480	95.3%
Total Expenditures	34,752,952	38,090,450	42,293,067	4,202,617	90.1%
Grand Revenue Totals	35,824,339	38,084,284	41,363,481		
Grand Expenditure Totals	34,752,952	38,090,450	42,293,067		
Grand Totals	1,071,387	(6,166)	(929,586)		

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 FOOD SERVICE FUND
 JULY 2024

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	735,074	735,661	724,247	(11,414)	101.6%
State Revenue	41,127	43,676	36,000	(7,676)	121.3%
Federal Revenue	1,092,082	1,092,082	1,258,243	166,161	86.8%
Total Revenue	1,868,283	1,871,419	2,018,490	147,071	92.7%
EXPENDITURES					
Food Service	2,131,040	2,167,830	2,013,158	(154,672)	107.7%
Total Expenditures	2,131,040	2,167,830	2,013,158	(154,672)	107.7%
Grand Revenue Totals	1,868,283	1,871,419	2,018,490		
Grand Expenditure Totals	2,131,040	2,167,830	2,013,158		
Grand Totals	(262,757)	(296,410)	5,332		

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 DEBT SERVICE FUND
 JULY 2024

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	14,226,190	14,200,107	15,900,712	1,700,605	89.3%
State Revenue	1,237,404	1,620,548	291,589	(1,328,959)	555.8%
Total Revenue	15,463,594	15,820,655	16,192,301	371,646	97.7%
EXPENDITURES					
Debt Services	3,326,872	3,326,872	16,193,438	12,866,566	20.5%
Total Expenditures	3,326,872	3,326,872	16,193,438	12,866,566	20.5%
Grand Revenue Totals	15,463,594	15,820,655	16,192,301		
Grand Expenditure Totals	3,326,872	3,326,872	16,193,438		
Grand Totals	12,136,722	12,493,783	(1,137)		

LAKE DALLAS ISD
BALANCE SHEET
GENERAL FUND, FOOD SERVICE AND DEBT SERVICE
AS OF JULY 31, 2024

General Fund

Cash & Investments	45,571,333
Receivables	2,643,711
Deferred Expenses	23,525
Total Assets	48,238,568
Current Payables	(34,167,462)
Accrued Expenses	(90,677)
Deferred Revenue	(381,176)
Total Liabilities	(34,639,315)
Reserve for Encumbrances	1,517,381
Undesig. Fund Balance	(13,599,253)
Reserve for Encumbrances	(1,517,381)
Total Equity	(13,599,253)

Food Service

Cash & Investments	2,017,819
Receivables	(12,135)
Total Assets	2,005,683
Current Payables	(852,606)
Accrued Expenses	(28,253)
Deferred Revenue	(99,311)
Total Liabilities	(980,170)
Reserve for Food Encumbrances	(777,529)
Undesig. Fund Balance	298,497
Reserve for Encumbrances	(546,481)
Total Equity	(1,025,514)

Debt Services

Cash & Investments	13,783,374
Receivables	1,661,722
Total Assets	15,445,096
Current Payables	(139,943)
Deferred Revenue	(173,254)
Total Liabilities	(313,197)
Reserve for Long Term Debt	(2,103,774)
Undesig. Fund Balance	(13,028,126)
Total Equity	(15,131,899)



LETTER OF AGREEMENT

This agreement is entered into by Lake Dallas ISD (“LDISD”) and Escamilla & Poneck LLP (“E&P”), working through Marty De Leon and MJ Nicchio as legislative consultants on behalf of LDISD.

STATEMENT OF SERVICES

E&P agrees to provide LDISD legislative consulting through Marty De Leon, including meeting with the Superintendent and staff to discuss and develop its legislative goals for the 89th Legislative Session. District goals may include:

- Meetings with new and returning state lawmakers to discuss issues and concerns with education reforms impacting LDISD ahead of the next session;
- Sharing with policymakers the implications of current mandates and deadlines;
- Preparing talking points and questions for LDISD Superintendent and staff for aforementioned conversations with lawmakers;
- Reviewing current budget riders in the state appropriations bill to target for improved funding next session;
- Giving consideration to updating certain areas in accountability and assessments that align with community expectations;
- Identifying statewide panels or commissions seeking to appoint school leaders with fresh perspectives in public education;
- Attending Capitol hearings and meetings related to advancing LDISD’s legislative goals; and
- Meeting with legislators and Capitol staff to review LDISD’s legislative goals;

Lake Dallas ISD agrees to pay Escamilla & Poneck LLP the sum of \$833.00 on the first day of each month beginning July 1, 2024. Lake Dallas ISD will send a check to Escamilla & Poneck LLP, 700 N. St. Mary’s, Suite 850, San Antonio, Texas 78205.

TERMS OF THE CONTRACT

The effective date for this agreement shall be September 15, 2024 and shall remain in effect until terminated by either party given 30 days notice.

Dr. Kristin N. Brown, Superintendent
Lake Dallas ISD

Douglas A. Poneck, Partner
Escamilla & Poneck, LLP

Date: _____

Date: _____

RESOLUTION OF THE LAKE DALLAS INDEPENDENT SCHOOL DISTRICT

AUTHORIZED SIGNATORIES FOR POINT BANK

WHEREAS, The Lake Dallas Independent School District, a Texas Public School District, maintains multiple accounts at Point Bank.

WHEREAS, the District requires authorized signatories to manage and execute financial transactions,

WHEREAS, the following individuals will serve as authorized signatories for all the District's accounts at Point Bank;

- Lance Stacy - School Board President
- Mark Tucker – School Board Secretary
- Dr. Kristin N Brown – Superintendent
- Anne Haehn – CFO

WHEREAS, the following individual will be removed as an authorized signatory for all the District's accounts at Point Bank

- Wes Eversole – Deputy Superintendent/CFO

NOW, THEREFORE, BE IT RESOLVED that Lance Stacy, Mark Tucker, Dr. Kristin N. Brown, and Anne Haehn will serve as authorized signatories on all bank accounts on behalf of the district, and the bank is hereby instructed to honor their signatures and requests accordingly.

BE IT FURTHER RESOLVED that Wes Eversole – Deputy Superintendent/CFO, will be removed as an authorized signatory for all the district’s accounts at Point Bank

BE IT FURTHER RESOLVED that the authorized signatories are directed to provide the bank with the necessary identification and documentation as required by the bank's policies and procedures.

BE IT FURTHER RESOLVED that Anne Haehn (ahaehn@ldisd.net) is the individual who will be authorized to sign the Pledge Release forms

This resolution shall become effective October 1st, 2024, and shall remain in effect until amended or revoked by a subsequent resolution of the district’s board of trustees.

IN WITNESS WHEREOF, the undersigned hereby certify that the above resolution was duly adopted by the board of trustees of The Lake Dallas Independent School District on September 9, 2024.

Lance Stacy

Board President

Mark Tucker

Board Secretary



Board Policy CDC (Local)

Unsolicited Gifts

The Board delegates to the Superintendent the authority to accept unsolicited gifts on behalf of the District. However, any gift that the potential donor has expressly made conditional upon the District's use for a specified purpose, or any gift of real property, shall require Board approval. Once accepted, a gift becomes the sole property of the District.

Criteria for Acceptance

The District shall not accept any gift that would violate or conflict with policies of or actions by the Board or with federal or state law. Before the Superintendent accepts a gift or recommends acceptance of a gift to the Board, as applicable, the Superintendent shall consider whether the gift:

1. Has a purpose consistent with the District's educational philosophy, goals, and objectives;
2. Places any restrictions on a campus or District program;
3. Would support a program that the Board may be unable or unwilling to continue when the donation of funds is exhausted;
4. Would result in ancillary or ongoing costs for the District;
5. Requires employment of additional personnel;
6. Requires or implies the endorsement of a specific business or product [see GKB for advertising opportunities];
7. Would result in inequitable funding, equipment, or resources among District schools or programs;
8. Obligates the District or a campus to engage in specific actions; or
9. Affects the physical structure of a building or would require extensive maintenance on the part of the District.

The Superintendent recommends the Board of Trustees accepts the following donations:

Campus/Dept.	Donor	Description	Value
Lake Dallas Football	Lake Dallas Quarter Back Club- Michael Hardin, President	<ul style="list-style-type: none"> ● SkyCoach Platinum Package & Sideline Power - \$1514.10 ● Football Shoulder Pad Reconditioning - \$1050 ● Helmet Decals - \$455 ● Gilman Sports QB Net - \$1470 ● Riddell Helmet Repair Kit - \$174.25 	\$4663.35
Lake Dallas Football	Lake Dallas Quarter Back Club- Michael Hardin, President	<ul style="list-style-type: none"> ● 2 iPads for football press box replay and 2 cases for the iPads 	\$1596.00
Lake Dallas ISD	University of North Texas	2 Season Tickets and a parking pass for the 2024 Mean Green Football Season	\$821
			\$7080.35



LAKE DALLAS INDEPENDENT SCHOOL DISTRICT

Request for Acceptance of Donated Items

Dept/Campus Receiving Donation/Gift: Lake Dallas ISD

Name of Donor (If organization, please include name of president)

UNT, President Harrison Keller, PH.D.

Mailing Address

City

Zip Code

1115 Union Circle #311425

Denton

76203

Description of Donation/Gift:

Value \$ 821

2 Season Tickets and Parking Pass for the 2024 Mean Green Football Season

Permission is requested to accept this donation/gift for our school/department. The donor understands that this donation/gift will become the property of the Lake Dallas Independent School District and will be under the jurisdiction of the school/department in accordance with School Board Policy and administrative rules and regulations. Approved donations/ gifts should be added to fixed asset inventory, if applicable.

Remarks:

As a valued partner of the mean Green community, I would like to present you with two season tickets and a parking pass for the 2024 Mean Green football season. If you are unable to use these passes, please share them with your staff.

Superintendent _____

CFO _____

Approval

Disapproval


Approval

Disapproval

Date of Approval/Disapproval _____



Denton Central Appraisal District
3911 Morse Street
Denton, TX 76208

(940) 349-3800
 www.dentoncad.com

M E M O

TO: Denton County, School Districts and Cities that Levy a Tax
FROM: Don Spencer, Chief Appraiser
SUBJECT: Request for Nominations for DCAD Board of Directors
DATE: August 14, 2024

It is time again for the Denton County taxing entities to select five individuals to serve as the DCAD Board of Directors. Each jurisdiction may nominate by written resolution up to five people to be considered for the DCAD Board of Directors. According to Section 6.03 of the Texas Property Tax Code, it is the chief appraiser's responsibility to initiate this process, which is the purpose of this memo.

Please note that a chief appraiser does not have the authority, or the duty, to investigate or judge the qualifications of the nominees. Further, a chief appraiser cannot extend the deadline for receiving nominations.

Please return your nomination(s) by written resolution before October 15, 2024.



Please provide the name and address of the nominee(s). The District will send a questionnaire to each nominee requesting additional information to assist the entities in the voting process.

CALENDAR FOR APPOINTMENTS:

1. Before October 1st - Each jurisdiction will be advised of the number of votes they are entitled to cast in the election of the board of directors (those numbers are included in this email).
2. Before October 15th - The governing body of each jurisdiction may nominate by written resolution up to five candidate(s) to the DCAD Board of Directors. (The number of votes that each jurisdiction has is not relevant in the initial nomination phase.)
3. Before October 30th - A comprehensive list of the nominees will be compiled and this information will be sent to the taxing jurisdictions in the form of a ballot.
4. Before December 15th - The taxing jurisdictions choose by written resolution the candidate, or candidates, of their choice. The jurisdictions then submit the names of their candidates and the votes they cast for each candidate before the December 15th deadline.
5. Before December 31st – A tabulation of the votes will be forwarded to the jurisdictions. The five candidates that have received the most votes become the Board of Directors as of January 1st.



Denton Central Appraisal District
3911 Morse Street
Denton, TX 76208

 (940) 349-3800
 www.dentoncad.com

Memo, Appointing Board of Directors, August 14, 2024

Page 2

SELECTING A NOMINEE

AUTHORITATIVE GUIDELINES - The selection process is set forth in Section 6.03 of the Property Tax Code. This process is not an “election” governed by the Texas Election Code. It is an independent procedure unique to the property tax system.

ELIGIBILITY - An appraisal district director must reside in Denton County for at least two years immediately preceding the date he or she takes office. Most residents are eligible to serve as a director. An individual that is serving on the governing body of a city, county, or school district is eligible to serve as an appraisal district’s director.

An employee of a taxing unit served by the appraisal district is **not** eligible to serve as a director. However, if the employee is an elected official, he or she is eligible to serve.

A statute relevant to the Board selection process prohibits nepotism and conflict of interest for appraisal district directors and chief appraisers. In summary, the law states that:

..... “a person may not serve as director if closely related to anyone in the appraisal district or if related to anyone who represents owners in the district, or if the person has an interest in a business that contracts with the district or a taxing unit. A chief appraiser may not employ someone closely related to a member of the board of directors”.

TERM OF OFFICE – Section 5.13(d) of SB2 Second Special Session 88th Legislature redefined the terms for appointed positions on the appraisal district board of directors. For the term of office beginning on January 1, 2025, officers will serve either a one or a three year term. All terms thereafter will be 4 year staggered terms. Term length each appointed position will be determined by drawing during the first calendar meeting of 2025.

FREQUENCY OF MEETINGS - The applicable statutes require the board of directors to meet a minimum of once each calendar quarter.



September 4, 2024

Lake Dallas ISD Board of Trustees
104 Swisher Road
Lake Dallas, Texas 75065

To the Lake Dallas ISD Board of Trustees:

This letter is written in reference to a state requirement that the district investment officer must disclose to the School Board statements revealing:

- a personal business relationship with a business offering to engage in an investment transaction with the district or
- a personal relationship with an individual seeking to sell an investment to the district.

The School Board has designated me as the district's investment officer.

I have neither a personal business relationship with a business offering to engage in an investment transaction with the district nor a personal relationship with an individual seeking to sell an investment to the District.

I serve on the Board of Directors for the Texas Range Investment Pool, an elected position elected by the pool's membership. I currently serve as Board President. I receive no compensation for my services, but the Investment Pool does reimburse my travel expenses.

This advisory board position does not meet the State's definition of a personal business relationship since I am not compensated for my services or have any financial interests in this organization.

Sincerely,

A handwritten signature in blue ink that reads 'Wes Eversole'.

Wes Eversole
Deputy Superintendent/CFO

cc: Dr. Kristin Brown
Superintendent

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(LEGAL)

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All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

Definitions

Bond Proceeds	“Bond proceeds” means the proceeds from the sale of bonds, notes, and other obligations issued by a district, and reserves and funds maintained by a district for debt service purposes.
Investment Pool	“Investment pool” means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.
Pooled Fund Group	“Pooled fund group” means an internally created fund of a district in which one or more institutional accounts of a district are invested.
Separately Invested Asset	“Separately invested asset” means an account or fund of a district that is not invested in a pooled fund group. <i>Gov't Code 2256.002(1), (6), (9), (12)</i>
Pledged Revenue	“Pledged revenue” means money pledged to the payment of or as security for: <ol style="list-style-type: none">1. Bonds or other indebtedness issued by a district;2. Obligations under a lease, installment sale, or other agreement of a district; or3. Certificates of participation in a debt or obligation described by item 1 or 2. <i>Gov't Code 2256.0208(a)</i>
Joint Account	“Joint account” means an account maintained by a custodian bank and established on behalf of two or more parties to engage in aggregate repurchase agreement transactions.
Repurchase Agreement	“Repurchase agreement” means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds), at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement. <i>Gov't Code 2256.011(b)</i>

Hedging

“Hedging” means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.

Eligible Entity

“Eligible entity” means a political subdivision that has:

1. A principal amount of at least \$250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and
2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

Eligible Project

“Eligible project” has the meaning assigned by Government Code 1371.001 (issuance of obligations for certain public improvements).

Gov’t Code 2256.0207(a)

Corporate Bond

“Corporate bond” means a senior secured debt obligation issued by a domestic business entity and rated not lower than “AA-” or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov’t Code 2256.0204(a)*

Written Policies

The board shall adopt by rule, order, ordinance, or resolution, as appropriate, a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district’s funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;

OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price of investments acquired with public funds;
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and
6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

Gov't Code 2256.005(a), (b)

Annual Review

The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit

A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment
Strategies

As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

Gov't Code 2256.005(d)

OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

Investment Officer	<p>A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. <i>Gov't Code 2256.005(f)</i></p> <p>A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code Chapter 2256. <i>Gov't Code 2256.003(c)</i></p>
Investment Training	<p>Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. <i>Gov't Code 2256.008(c)</i></p>
<i>Initial</i>	<p>Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least 10 hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. <i>Gov't Code 2256.008(a)</i></p>
<i>Ongoing</i>	<p>The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated</p>

investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Exception

The ongoing training requirement does not apply to the treasurer, chief financial officer, or investment officer of a district if:

1. The district does not invest district funds or only deposits those funds in interest-bearing deposit accounts or certificates of deposit as authorized by Government Code 2256.010; and
2. The treasurer, chief financial officer, or investment officer annually submits to the agency a sworn affidavit identifying the applicable criteria under item 1 that apply to the district.

Gov't Code 2256.008(g)

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

Gov't Code 2256.006

Personal Interest

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas

Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns 10 percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed 10 percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

Gov't Code 2256.005(i)

Quarterly Reports

Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;
3. Contain a summary statement of each pooled fund group that states the:
 - a. Beginning market value for the reporting period;
 - b. Ending market value for the period; and
 - c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and

7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

Gov't Code 2256.023

Selection of Broker

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district.
Gov't Code 2256.025

Bond Proceeds

The investment officer of a district may invest bond proceeds or pledged revenue only to the extent permitted by the Public Funds Investment Act, in accordance with:

1. Statutory provisions governing the debt issuance or the agreement, as applicable; and
2. The district's investment policy regarding the debt issuance or the agreement, as applicable.

Gov't Code 2256.0208(b)

Authorized Investments

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

The board may specify in its investment policy that any authorized investment is not suitable. *Gov't Code 2256.005(j)*

Investment Management Firm

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A renewal or extension of the contract must be made by the board by order, ordinance, or resolution.

A district that contracts with an investment management firm may authorize the firm to invest the district's public funds or other funds

under the district's control in repurchase agreements as provided by Government Code 2256.011 using a joint account.

An investment management firm responsible for managing a repurchase agreement transaction using a joint account on behalf of a district must ensure that:

1. Accounting and control procedures are implemented to document the district's aggregate daily investment and pro rata share in the joint account;
2. Each party participating in the joint account retains the sole rights of ownership to the party's pro rata share of assets invested in the joint account, including investment earnings on those assets; and
3. Policies and procedures are implemented to prevent a party participating in the joint account from using any part of a balance of the joint account that is credited to another party.

Gov't Code 2256.003(b), .011(f), (g)

Obligations of
Governmental
Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;

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7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and
8. Interest-bearing banking deposits other than those described at item 7 above if:
 - a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;
 - b. The broker or depository institution selected as described above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;
 - c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
 - d. The district appoints as the district's custodian of the banking deposits issued for the district's account the depository institution selected as described above, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

Gov't Code 2256.009(a)

*Unauthorized
Obligations*

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and

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4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Gov't Code 2256.009(b)

Certificates of
Deposit and Share
Certificates

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;
2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or
3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

Gov't Code 2256.010(a)

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:

1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;
2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;
3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Com-

mission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

Gov't Code 2256.010(b)

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase
Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds);
3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district either directly or through a joint account approved by the district, held in the district's name either directly or through a joint account approved by the district, and deposited at the time the investment is made with the district or a third party selected and approved by the district; and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

Gov't Code 2256.011(a), (c), (d), (e)

Securities Lending
Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;

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2. A loan allows for termination at any time;
3. A loan is secured by:
 - a. Pledged securities described at Obligations of Governmental Entities, above;
 - b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
 - c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.016 (investment pools);
4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and
5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

Gov't Code 2256.0115

Banker's
Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;
2. Will be, in accordance with its terms, liquidated in full at maturity;
3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and
4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or

an equivalent rating by at least on nationally recognized credit rating agency.

Gov't Code 2256.012

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 365 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

Gov't Code 2256.013

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;
2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

Gov't Code 2256.014(a)

In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of:
 - a. One year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or
 - b. Less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

Gov't Code 2256.014(b)

Limitations

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);
2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or
3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds 10 percent of the total assets of the mutual fund.

Gov't Code 2256.014(c)

Guaranteed
Investment
Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;
2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and
3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds;
2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;

4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and
5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

Gov't Code 2256.015

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by rule, order, ordinance, or resolution, as appropriate, authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or
2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;
2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and
3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated "AA-" or the equivalent at the time the release is issued; or
2. Changes the rating on the corporate bonds to a rating lower than "AA-" or the equivalent.

Gov't Code 2256.0204

Hedging
Transactions

The board of an eligible entity (as defined above) shall establish the entity's policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts, and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity's general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.

2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

Gov't Code 2256.0206

Prohibited
Investments

Except as provided by Government Code 2270 (prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

Note: As an "investing entity" under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

Loss of Required
Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov't Code 2256.021*

**Sellers of
Investments**

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district's investment policy, except to the extent that this authorization:
 - a. Is dependent on an analysis of the makeup of the district's entire portfolio;

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- b. Requires an interpretation of subjective investment standards; or
- c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district's investment policy from a business organization that has not delivered to the district the instrument required above.

Gov't Code 2256.005(k)-(l)

Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business
Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

Gov't Code 2256.005(k)

Donations

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act), unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

**Electronic Funds
Transfer**

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*

Investment Authority

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved
Investment
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctua-

tions by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds/Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

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Operating Funds	Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Custodial Funds	Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Debt Service Funds	Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.
Capital Project Funds	Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.
Safekeeping and Custody	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
Sellers of Investments	<p>Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]</p> <p>Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA).</p>
Soliciting Bids for CDs	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
Interest Rate Risk	<p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p>
Internal Controls	A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to

protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

RESOLUTION: APPOINT AND REMOVE THE DISTRICT'S INVESTMENT OFFICER

LAKE DALLAS INDEPENDENT SCHOOL DISTRICT

STATE OF TEXAS

COUNTY OF DENTON

WHEREAS, the Lake Dallas Independent School District ("District") is authorized under the laws of the State of Texas to invest public funds in compliance with the District's investment policies and applicable state statutes and

WHEREAS, the District is responsible for designating an Investment Officer who will have the authority and responsibility for the investment of the District's funds;

WHEREAS, Wes Eversole has served as the Investment Officer of the district and has fulfilled his duties as prescribed by the organization's relevant regulations and state statutes;

WHEREAS, the Board of Trustees has accepted the resignation of Wes Eversole due to retirement;

WHEREAS, the Board of Trustees has determined that it is in the best interest of the District to appoint Anne Haehn as the District's Investment Officer;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Lake Dallas Independent School District as follows:

1. **Removal of Investment Officer:** Wes Eversole is hereby removed from his position as Investment Officer of the Lake Dallas Independent School District.
2. **Appointment of Investment Officer:** The Board of Trustees hereby appoints Anne Haehn as the Investment Officer of the Lake Dallas Independent School District.
3. **Duties of the Investment Officer:** The Investment Officer shall oversee the investment of the District's funds in accordance with the District's Investment Policy and all applicable laws and regulations.
4. **Authority:** Anne Haehn, as the Investment Officer, is hereby granted the authority to invest District funds as permitted under the District's Investment Policy and in accordance with state law.
5. **Effective Date:** This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, and ADOPTED BY THE BOARD OF TRUSTEES

OF THE LAKE DALLAS INDEPENDENT SCHOOL DISTRICT,

DENTON COUNTY, TEXAS, on the 9th day of September 2024

By: _____

Lance Stacy, President

By: _____

Mark Tucker, Secretary

Sept. 9-Oct. 21, 2024



UPCOMING EVENTS

Lake Dallas Independent School District

EVENT	DATE	TIME	LOCATION
September			
LDISD Board of Trustees Meeting	9	5:30 PM	Central Office
Varsity Volleyball vs Frisco Heritage	10	6:30 PM	LDHS Gym
LDE PTA Donuts with Dads, Last Names A-M	12	7:15 AM	LDE Cafeteria
LDE PTA Donuts with Dads, Last Names N-Z	13	7:15 AM	LDE Cafeteria
City Liaison Breakfast	13	8:30 AM	Central Office
Mobile Food Bank	14	8:30 AM	Corinth Elementary
Homecoming Parade and Community Pep Rally	16	5:00 PM	Lake Dallas City Park
SSE PTA Donuts with Dads	17	7:15 PM	SSE Cafeteria
Varsity Volleyball vs Gainesville	17	5:00 PM	LDHS Gym
Homecoming Through the Halls	19	9:30 AM	Elementary Campuses
Homecoming Pep Rally	20	9:20 AM	LDHS gym
Homecoming Game and Coronation Ceremony	20	6:30 PM	Falcon Stadium
LDMS Band Night	23	5:00 PM	Falcon Stadium
SSE First Grade Open House and Program	24	6:00 PM	SSE
TASA/TASB TxEdCon24	26-29		
Varsity Volleyball vs Frisco Panther Creek	27	4:30 PM	LDHS Gym
Varsity Football vs Paris	27	7:30 PM	Falcon Stadium
October			
Falcon Insider	1	11:00 AM	Central Office
Teacher/Employee of the Month Breakfast	4	8:00 AM	Central Office
Varsity Volleyball Pink Out vs Sanger	4	4:30 PM	LDHS Gym
Board Workshop	7	5:30 PM	LDISD Central Services

October			
Corinth Rehab Pep Rally	10	9:00 AM	Corinth Rehab
Community Leadership Breakfast	14	8:00 AM	LDHS
Varsity Volleyball vs Aubrey	15	5:00 PM	LDHS Gym
SSE Leadership Assembly	18	7:45 AM	SSE
Varsity Football Pink Out vs Panther Creek	18	7:30 PM	LDHS Stadium
LDISD Board of Trustees Meeting	21	5:30 PM	Central Office